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Stephen Owen, CFA, Returns to Touchstone Investments to Lead West Coast Institutional Business Development Efforts

Cincinnati – Jan. 30, 2007– Touchstone Investments announced today that Stephen Owen, CFA, returns to the firm as vice president, institutional business development. Owen will be responsible for the distribution of Touchstone Funds and Constellation Institutional Portfolios to the institutional market in the Western portion of the United States.

Owen, 29, is charged with positioning the funds among institutions and intermediaries including registered investment advisors, private banks, consultants, family offices, and 401(k) alliances. He will also assist with the monitoring of sub-advisors and with selecting funds to meet the demands of the institutional market.

Owen, who has more than five years of experience in investment research and sales, served as a research analyst and investment wholesaler at Touchstone Investments from 2002 to 2004. Most recently, he was an investment analyst with Freedom One Financial Group, where he was responsible for researching and developing an IRA fund lineup and investment strategy. He also made tactical recommendations to investment committees and high net worth clients.

“Our strategic focus of serving the institutional market necessitated adding another member to our Business Development Team. Steve’s impressive track record and experience as a sales and research professional in the financial services industry made him a clear choice for this position,” said Jim Grifo, president of Touchstone Investments. “We are pleased to welcome him back to Touchstone.”

Owen holds NASD licenses 7 and 63, as well as the CFA® designation. He received a BS in Civil/Environmental Engineering from The Ohio State University in Columbus and an MBA from Xavier University in Cincinnati.

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Touchstone Funds are distributed by Touchstone Securities, Inc.*
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About Touchstone Investments®

With nearly \$8.0 billion in assets under management, Touchstone Investments, comprised of Touchstone Securities, Inc. and Touchstone Advisors, Inc. provides a variety of mutual fund solutions across the investment spectrum and all types of investors. Touchstone Investments is committed to proven money managers who act in a sub-advisory capacity. Touchstone Investments offers a disciplined approach with proven results focused on consistent performance. The Touchstone Funds and Constellation Institutional Portfolios are advised by Touchstone Advisors, a registered investment advisor, and are distributed nationally through broker-dealers, financial planners and institutions by Touchstone Securities¹, Inc., Cincinnati, Ohio. Touchstone Advisors and Touchstone Securities are each a part of Western & Southern Financial Group®, whose heritage dates back to 1888 and whose assets owned or under management exceed \$40 billion. For more information about Touchstone Investments please visit www.touchstoneinvestments.com. For more information about Constellation Institutional Portfolios, please visit www.ciptrust.com.

An investor should carefully consider the investment objectives, risks, charges and expenses found in the prospectus. For a prospectus containing complete information about a Touchstone Fund or a Constellation Fund and a performance fact sheet, contact your financial professional or Touchstone at 866.610.6673. Please read the prospectus carefully before investing or sending money.
