



Contact:

Sharon Karp

Touchstone Investments

(513) 362-8026

sharon.karp@touchstoneinvestments.com

Touchstone Investments Appoints New Head of Mutual Fund Business

CINCINNATI — July 28, 2009 — Touchstone Investments, a member of Western & Southern Financial Group, announced today that Steven M. Graziano will join the company as president effective Monday, Aug. 3, 2009. In this role, he will be leading all aspects of distribution, product management, marketing, administration, advisory services and relationship management as well as acquisition activities.

“We are pleased to have Steve join our firm,” said Jill T. McGruder, president and chief executive officer of IFS Financial Services, Inc. “With more than 30 years of proven financial services experience directing business development and product management initiatives, Steve has the leadership and vision needed for Touchstone’s continued success and future growth.”

Graziano joins Touchstone from Pioneer Investment Management in Boston, Mass., where he most recently held the position of executive vice president and head of retail distribution and strategic marketing after serving as chief marketing officer. Graziano also served as president of Pioneer Funds Distributor (a subsidiary of Pioneer Investment Management). Prior to his career with Pioneer, Graziano held positions with Fidelity Investments and Boston Research Group.

Graziano earned a bachelor of business administration in marketing from the University of Massachusetts, Amherst, Mass.

About Touchstone Investments

Touchstone Investments is a mutual fund company committed to providing access to institutional money managers who act in a sub-advisory capacity through a variety of strategically focused mutual funds across styles and asset classes. While its sub-advisors are held to strict performance standards, they work with a large measure of independence and operate within their own demonstrated areas of expertise. Touchstone regularly reviews fund results including investment returns, investment style adherence and competitive positioning and continually monitors its funds in what it believes to be the best interest of shareholders. The Touchstone Funds are offered nationally through intermediaries including broker-dealers, financial planners, registered investment advisors and institutions by **Touchstone Securities, Inc.**¹ and advised by Touchstone Advisors, Inc.² Touchstone, Touchstone Funds and Touchstone Investments are federal service mark registrations and applications owned by IFS Financial Services, Inc.

Touchstone Securities, Inc., Touchstone Advisors, Inc., and IFS Financial Services, Inc., are members of Western & Southern Financial Group, a diversified family of financial services companies whose heritage dates back to 1888 and whose assets owned, managed and under care exceed \$42 billion as of Dec. 31, 2008. For more information, please visit www.touchstoneinvestments.com.

¹ A registered broker-dealer and member FINRA/SIPC

² A registered investment advisor

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About Western & Southern Financial Group

Western & Southern Financial Group (Western & Southern), a Fortune 500 company, is a Cincinnati-based diversified family of financial services companies with assets owned, managed and under our care in excess of \$42 billion as of Dec. 31, 2008. For more information, visit www.westernsouthern.com. Western & Southern is the title sponsor of the Western & Southern Financial Group Masters and Women's Open tennis tournaments.

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