



Discover Our ADBR **STRONGPOINTS**

Valuable Living Benefits

- 1 Built-in Benefit on All Life Products
- 2 No Additional Upfront Cost¹
- 3 No Underwriting at Time of Claim
- 4 Straightforward Formula Plus Cash Value
- 5 Lien Method (*Not Discounted Death Benefit*)
- 6 Residual Death Benefit²
- 7 Multiple Payout Options³
- 8 Freedom to Spend the Advance However Clients Choose

Interested in learning more? Call your Columbus Life Regional Vice President or our Sales Desk at 800.677.9696, Option 4, or email clsalesdesk@columbuslife.com.

Why Columbus Life?

When you consider financial services and products, the resources and expertise of the financial services provider are paramount. With more than 110 years of service to policyholders, Columbus Life Insurance Company is a financially strong provider of life insurance and annuity solutions that help meet retirement, estate planning and business planning goals. Our competitive products, innovative technology and personalized support are driven by an unwavering commitment to our producers and policyholders. That's what makes Columbus Life different.

We are part of Western & Southern Financial Group, a family of financial services companies whose heritage dates back to 1888 and whose assets owned (\$67.5 billion) and managed (\$32.9 billion) totaled \$100.4 billion as of December 31, 2022. Find out more about our financial strength and distinguished history at ColumbusLife.com.

- 1 This rider is added at no additional premium; however, we may charge a fee of up to \$250.00 (state variations may apply) for an advance payment. An advance is treated as a lien secured by the Death Benefit of the policy. The advance will accrue interest each year. The rate of interest will depend on the cash value of your policy and may vary as required by the laws of your state. The lien may be increased if necessary to keep this policy in effect. Payment of Accelerated Death Benefits, if not repaid, will reduce the Death Benefit and affect the available loan amount and other policy values.
- 2 Provided the policy's Death Benefit is \$75,000 or greater at the time of the first advance for the last qualifying event under this rider, the insured is eligible for a Residual Death Benefit. This means that the Death Benefit payable under the policy will not be reduced below \$10,000. However, any outstanding policy loans will reduce the Residual Death Benefit on a dollar-for-dollar basis. Residual Death Benefit is only available on Rider Series CLR-202 1409.
- 3 All three qualifying events allow for the insured to receive the advance in the form of a lump-sum payment. However, if a Chronic Illness advance is taken, the insured has the flexibility to choose between a lump-sum payment or receive periodic payments through the Payout Benefit Option for the advance, subject to eligibility and availability as defined by the state of issue.

Living benefits are accessed through an advance of the policy's death benefit, provided the insured meets eligibility requirements under the applicable rider. An advance is treated as a lien against the policy and will reduce the Death Benefit payable if not repaid. The advance will accrue interest each year. The lien may be increased if necessary to keep your policy in effect. We may charge a fee of up to \$250.00 for an advance payment. The accelerated death benefit will terminate with the policy.

Life insurance proceeds paid in the form of an accelerated death benefit when the insured has become chronically or terminally ill, and is otherwise eligible for benefits, are intended to receive favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)). There may be tax consequences in some situations in accepting an accelerated benefit payment amount. Encourage your clients to contact their personal tax advisor for assistance.

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy does not provide long-term care insurance subject to California long-term care insurance law. This policy is not a California Partnership for Long-Term Care program policy. This policy is not a Medicare Supplement policy.

Product features differ between long-term care insurance and life insurance accelerated death benefit riders. Accelerated death benefit riders pay an unrestricted advance of a portion of the life insurance death benefit when the insured experiences terminal or chronic illness as defined in the rider. You do not have to show incurred care expenses associated with an accelerated death benefit. The maximum benefit payable is based on the policy's cash value and face amount. Any advance paid will reduce the death benefit of the policy. Long-term care policies or riders, on the other hand, pay benefits based on expenses incurred by the policyholder for long-term care. The total benefits available for long-term care insurance are selected by the policyholder at issue. Long-term care insurance is a stand-alone insurance policy or a rider designed to pay for the cost of long-term care services. Long-term care insurance may include coverage for such qualifying events as institutional care, care in a nursing home or skilled nursing facility, home care coverage, hospice care, respite care, or community care.

Receipt of Accelerated Benefit payments may adversely affect the recipient's eligibility for Medicaid or other government benefits or entitlements. They may also be considered taxable by the Internal Revenue Service.

Columbus Life Insurance Company, Cincinnati, Ohio, is licensed in the District of Columbia and all states except New York. Accelerated Death Benefit Rider series CLR-137 1208, CLR-143 1208, CLR-161 1208, CLR-201 1208 and CLR-202 1409. Product and rider provisions, availability, definitions, and benefits may vary by state. Check the approved state variation. Payment of the benefits of Columbus Life Insurance Company life insurance products is backed by the full financial strength of Columbus Life Insurance Company. Guarantees are based on the claims-paying ability of the insurer.

Withdrawals and surrenders are tax-free up to the cost basis, provided the policy is not a MEC. Neither Columbus Life nor its agents offer tax advice. Interest rates are declared by the insurance company at annual effective rates, taking into account daily compounding of interest.

Life insurance products are not bank products, are not a deposit, are not insured by the FDIC, nor any other federal entity, have no bank guarantee, and may lose value.

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**Columbus Life
Insurance Company**

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