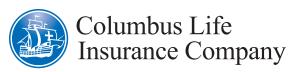
Passport

SINGLE PREMIUM DEFERRED ANNUITY



CLIENT GUIDE



A member of Western & Southern Financial Group



A full life free from health worries and enough money to feel secure. Extensive traveling. Pursuit of lifelong hobbies or interests. Simply enjoying extended family.

How do you visualize your dream retirement? How do you attain these goals financially? Columbus Life's **Passport** Annuity can help you reach your financial destination.

Passport Annuity

Columbus Life's competitive Passport Annuity can help you reach your financial destination. It helps to satisfy the desire for choices and flexibility; guaranteed interest rates and current, nonguaranteed rates with tax-deferred growth; and a selection of payout options at retirement.

Customize your Passport

Passport allows you to tailor your annuity to fit your needs. Begin by selecting an interest rate guarantee period from one, two, three, four, five or seven years (available guarantee periods may vary by state). The interest rates range from a seven-year guarantee to even higher rates for five-, four-, three-, two- and one-year guarantee periods. At the end of your chosen rate guarantee period, annual interest rates credited will be declared annually. The minimum guaranteed rate is specified in the contract when issued and may vary by state.

First-Year Interest Rate Enhancement

The initial rate includes a special first-year-only 2% interest rate enhancement. After the first year, you are credited with the initial rate, less the rate enhancement, for the remainder of the guarantee period.

Money-Back Guarantee

The contract may be canceled at any time (subject to a surrender charge through the seventh year). Columbus Life guarantees that the cash surrender value will be at least 100% of the premium paid, adjusted for any distributions. Further, Columbus Life will pay at least the minimum guaranteed rate specified in the contract after the initial rate guarantee period.



Minimum Premium Requirements

The minimum single premium payment is \$5,000 for non-tax qualified contracts and \$2,000 for tax qualified contracts.

Issue Ages

• 18–89 tax qualified (only transfer and rollover money after age 69) and non qualified.

Retirement Plans

The Passport Annuity is available to fund Traditional IRA and Roth IRA plans, as well as help you meet individual wealth accumulation goals.

Easy Access

For financial flexibility and liquidity, you will have access to a portion of the contract value free of surrender charge.

- Beginning immediately, up to 10% of the contract value may be withdrawn each contract year (noncumulative and \$250 minimum) without incurring a surrender charge.¹
- Systematic withdrawals of either the 10% free amount or the interest earnings are available annually without a surrender charge. The minimum withdrawal is \$100 (\$50 if Electronic Funds Transfer) on a monthly, quarterly, semiannual or annual basis. Systematic withdrawals are not available with Roth IRA plans.

¹ Withdrawals will reduce the contract value. Excess withdrawals in a policy year will be charged the applicable surrender charge. Free withdrawals not taken in a year cannot be carried over to future years.

Surrender Charge

Surrender charges will be applied if amounts are taken out in excess of the free withdrawal. Surrender charges decrease over time based on the elapsed years since the premium payment was received, as follows:

Year	1	2	3	4	5	6	7	8+
Charge	7%	7%	7%	6%	5%	4%	3%	0%

Waiver of Surrender Charge

In addition to the methods described under "Easy Access," you can avoid surrender charges, if:

- The contract is annuitized (income payments) at least two years after the contract date, with level payments that will last for life or for a certain period of at least five years.
- At the time of surrender the Annuitant or Owner is confined to a long-term care facility² or hospital and has been so confined for at least 30 consecutive days.
- The Owner is diagnosed with a terminal illness and has a life expectancy of no more than 12 months.
- The Owner is making IRS-required minimum distributions, substantially equal periodic distributions under Section 72(t), or the Owner(s) dies.

Guaranteed Income Options

You may choose among a variety of guaranteed income options to help meet special income needs: access to income payments for as long as you live, income payments for a period of time, or even a one-time payment. Income payment guarantees are backed by the claims-paying ability of Columbus Life.

No Current Taxes

Contract values may grow faster in a tax-deferred Passport Annuity than they would in a currently taxed alternative paying the same rate. The power of tax deferred compounded interest cannot be emphasized enough — interest earnings grow tax deferred until received.

Distributions from non qualified annuities and IRAs are subject to ordinary income tax. Distributions from a Roth IRA are tax free after age 59½ if the plan has been established for at least five years. Withdrawals prior to age 59½ may incur a 10% IRS penalty tax in both Traditional IRA and Roth IRA plans and in non qualified annuities. Some exceptions apply to the 10% penalty.

Estate Planning Benefit

Upon the Owner's death, Columbus Life guarantees that the designated beneficiary will receive the current contract value at the time of distribution without a surrender charge, bypassing the delays, expense and publicity of probate.

Distributions to beneficiaries from non qualified annuities and IRAs are subject to income tax as received. Electing a payout option or "stretch" arrangement could minimize income taxes.

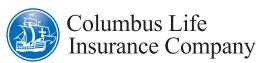
Getting started

Your Columbus Life representative can discuss the need for additional wealth accumulation for retirement or estate value, or the financial and tax advantages of reallocating dormant, currently taxed assets into a tax-deferred Passport Annuity. Ask to see a personalized Passport illustration based on your planned premium. Starting today, you will be on your way to achieving the financial security you visualize in your retirement years.

Why Columbus Life?

When you consider financial services and products, the resources and expertise of the financial services provider are paramount. Columbus Life Insurance Company is a leader in financial strength, service quality and performance excellence. We are part of Western & Southern Financial Group, a family of financial services companies whose heritage dates back to 1888 and whose assets owned (\$67 billion) and managed (\$46.8 billion) totaled \$113.8 billion as of July 31, 2021. Find out more about our financial strength and distinguished history at **ColumbusLife.com**.





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An annuity is a long-term financial vehicle designed for retirement. An insurance company accepts premiums and provides future income or a lump-sum amount to the contract owner by contractual agreement.

Annuity products are not bank products, are not a deposit, are not insured by the FDIC, nor any other federal entity, have no bank guarantee, and may lose value.

Payment of benefits under the annuity contract is the obligation of, and is guaranteed by Columbus Life Insurance Company. Guarantees are based on the claims-paying ability of Columbus Life Insurance Company. Products are backed by the full financial strength of Columbus Life Insurance Company.

Earnings and pre-tax payments are subject to income tax at withdrawal. Withdrawals may be subject to charges. Withdrawals from an annuity are subject to ordinary income tax, and, if taken before age 59½, may be subject to a 10% IRS penalty. Interest rates are declared by the insurance company at annual effective rates, taking into account daily compounding of interest. Product and feature availability, as well as benefit provisions, vary by state.

Columbus Life Insurance Company is licensed in the District of Columbia and all states except New York.

Neither Columbus Life, nor its agents, offer tax advice. For specific tax information, a tax attorney or advisor should be consulted. The information provided is for educational purposes only.

Single Premium Deferred Annuity Contract Series CL 77-I 0407 and Additional Waiver of Surrender Charge Rider Series (Terminal Illness) CLR-132 0010 and Additional Waiver of Surrender Charge Rider Series (Long Term Care) CLR-133 0010.

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