

# 2026 Tax REFERENCE GUIDE



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## Tax Brackets for 2026

Taxable income (i.e., income minus deductions and credits) between:

<b>Married, Joint &amp; Surviving Spouses</b>		<b>Marginal Tax Rates</b>
\$0–\$24,800		10%
\$24,801–\$100,800		12%
\$100,801–\$211,400		22%
\$211,401–\$403,550		24%
\$403,551–\$512,450		32%
\$512,451–\$768,700		35%
over \$768,701		37%
<i>Capital gains/qualified dividends</i>		
\$0–\$98,900		0%
\$98,901–\$613,700		15%
over \$613,700		20%

<b>Single</b>		
\$0–\$12,400		10%
\$12,401–\$50,400		12%
\$50,401–\$105,700		22%
\$105,701–\$201,775		24%
\$201,776–\$256,225		32%
\$256,226–\$640,600		35%
over \$640,601		37%
<i>Capital gains/qualified dividends</i>		
\$0–\$49,450		0%
\$49,451–\$545,500		15%
over \$545,500		20%

<b>Married, Separate</b>		
\$0–\$12,400		10%
\$12,401–\$50,400		12%
\$50,401–\$105,700		22%
\$105,701–\$201,775		24%
\$201,776–\$256,225		32%
\$256,226–\$640,600		35%
over \$640,601		37%
<i>Capital gains/qualified dividends</i>		
\$0–\$49,450		0%
\$49,451–\$306,850		15%
over \$306,850		20%

<b>Head of Household (HOH)</b>		
\$0–\$17,700		10%
\$17,701–\$67,450		12%
\$67,451–\$105,700		22%
\$105,701–\$201,775		24%
\$201,776–\$256,200		32%
\$256,201–\$640,600		35%
over \$640,601		37%
<i>Capital gains/qualified dividends</i>		
\$0–\$66,200		0%
\$66,201–\$579,600		15%
over \$579,600		20%

<b>Estates and Trusts</b>		
\$0–\$3,300		10%
\$3,301–\$11,700		24%
\$11,701–\$16,000		35%
over \$16,000		37%
<i>Capital gains/qualified dividends</i>		
\$0–\$3,300		0%
\$3,301–\$16,250		15%
over \$16,250		20%

<b>Corporate Tax Rate</b>		
<i>Capital gains/qualified dividends</i>		21%

## Standard Deduction

Married, joint	\$32,200
Single; married, separate	\$16,100
HOH	\$24,150
Blind or over age 65: add \$1,650 if married, \$2,050 if single or HOH (no phaseout)	
Additional deduction for over age 65: add additional \$6,000 for each qualifying senior	
Phaseout	
Single, HOH	\$75,000–\$175,000
Married, joint	\$150,000–\$250,000

## Mortgage Interest Deduction

On acquisition indebtedness up to \$750,000 for 1st and 2nd homes  
No deduction for home equity indebtedness unless used to substantially improve the home

## State and Local Tax (SALT) Deduction Limit

Married, joint, single, HOH	\$10,000 minimum–\$40,400
Married, separate	\$5,000 minimum–\$20,200
Phaseout for deducting SALT above minimum	
Married, joint, single, HOH	\$505,000–\$606,333
Married, separate	\$252,500–\$303,167

## Alternative Minimum Tax Exemption Amount

Married, joint	\$140,200
Single, HOH	\$90,100
Estates and Trusts	\$31,400
Married, separate	\$70,100

## IRA and Pension Plan Limits

IRA contribution	
Under age 50	\$7,500
Age 50 and over	\$8,600
Phaseout for deducting IRA contribution <sup>1</sup>	
Married, joint	\$129,000–\$149,000 MAGI
Single, HOH	\$81,000–\$91,000 MAGI
Married, separate	\$0–\$10,000 MAGI

Phaseout for deducting spousal IRA <sup>1</sup>	
\$242,000–\$252,000 MAGI	

Phaseout of Roth contribution eligibility	
Married, joint	\$242,000–\$252,000 MAGI
Single, HOH	\$153,000–\$168,000 MAGI
Married, separate	\$0–\$10,000 MAGI

## SEP contribution

Up to 25% of compensation, limit	\$72,000
Compensation to participate in SEP	\$800
SIMPLE elective deferral	
Under age 50	\$17,000
Age 50 to 59 <sup>2</sup>	\$21,000
Age 60 to 63 <sup>2</sup>	\$22,250

## 401(k), 403(b)<sup>3</sup>, 457<sup>4</sup> and SARSEP elective deferral

Under age 50	\$24,500
Age 50 to 59 <sup>2</sup>	\$32,500
Age 60 to 63 <sup>2</sup>	\$35,750

## Annual defined contribution limit

## Annual defined benefit limit

## Highly compensated employee

## Key Employee in top heavy plans

Annual compensation taken into account for qualified plans

## Qualified Charitable Distribution Limit

\$111,000

CRAT

\$55,000

Maximum qualified longevity annuity contract (QLAC) premium

\$210,000<sup>5</sup>

## Gift and Estate Tax

Gift tax annual exclusion

\$19,000

Annual exclusion for gifts to noncitizen spouse

\$194,000

Estate and gift tax rate

40%

Unified estate & gift/

GST exemption

\$15,000,000

## Additional Medicare Tax on Income Exceeding \$200,000 (\$250,000 married, joint; \$125,000 married, separate)

Additional tax on excess of earned income<sup>6</sup>

0.9%

Additional tax on Net Investment Income<sup>7</sup>

3.8%

## 199A Qualified Business Income Deduction Phaseout

Married, joint

\$403,500–\$553,500

All others

\$201,775–\$276,775

## Qualified Overtime Compensation Deduction

Married, joint

\$25,000

Single; married, separate

\$12,500

Phaseout

    Married, joint

\$300,000–\$550,000

    Single; married, separate

\$150,000–\$275,000

## Qualified Tip Deduction

Minimum deduction

\$25,000

Phaseout

    Married, joint

\$300,000–\$550,000

    Single; married, separate

\$150,000–\$400,000



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**Education**

Coverdell Education Savings Account	\$2,000
Phaseout	
Married, joint	\$190,000–\$220,000
All others	\$95,000–\$110,000

Student loan interest deduction limit	\$2,500
Phaseout	
Married, joint	\$170,000–\$200,000 MAGI
All others	\$85,000–\$100,000 MAGI

Lifetime Learning Credits	\$2,000
Phaseout	
Married, joint	\$160,000–\$180,000

All others	\$80,000–\$90,000
Tax-free savings bonds interest phased out	
Married, joint	\$152,650–\$182,650 MAGI

All others	\$101,800–\$116,800 MAGI
<b>Social Security<sup>8</sup></b>	

Maximum taxable earnings base	\$184,500
Amount Needed to Earn	
One Credit (Maximum 4 per year)	\$1,890

Social Security and Medicare Tax Rates	
Employee	7.65%
Employer	7.65%
Self-Employed	15.30%

Maximum Monthly Retirement Benefit at Full Retirement Age <sup>9</sup>	\$4,152
Cost of Living Adjustment	2.8%

Income causing Social Security benefits to be taxable <sup>10</sup>	
Married, joint	
Up to 50% taxable	\$32,000 MAGI
Up to 85% taxable	\$44,000 MAGI
Single	
Up to 50% taxable	\$25,000 MAGI
Up to 85% taxable	\$34,000 MAGI

Reduction of Social Security retirement benefits:	
In years before full retirement age, \$1 in benefits will be reduced for every \$2 of earnings in excess of \$24,480. In the year of full retirement age, \$1 in benefits will be reduced for every \$3 of earnings in excess of \$65,160 (applies only to months of earnings prior to full retirement age). There is no limit on earnings beginning the month an individual attains full retirement age.	
Average Monthly Benefit (December 2024)	
Average Monthly Retirement Benefit	
Men \$2,181	
Women \$1,780	
Average Monthly Survivor Benefit	
Men \$1,616	
Women \$1,843	

Source: *Fast Facts and Figures about Social Security, 2025*

**No bank guarantee. Not a deposit. May lose value. Not FDIC/NCUA insured. Not insured by any federal government agency.**

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**Uniform Lifetime Table**

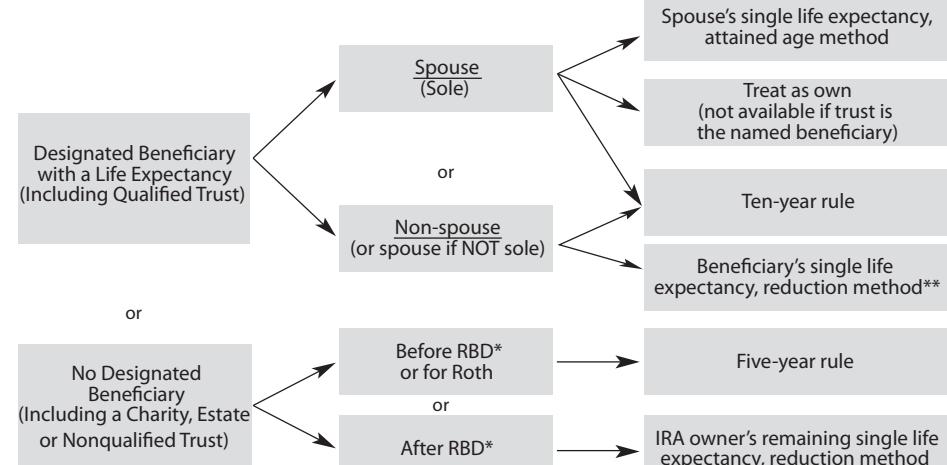
Use to calculate Required Minimum Distributions from IRAs and qualified plans **during** owner's life. If owner has spousal beneficiary more than 10 years younger, use instead Joint Life Table from IRS Pub. 590.

Taxpayer's Age	Life Expectancy	Taxpayer's Age	Life Expectancy
72	27.4	95	8.9
73	26.5	96	8.4
74	25.5	97	7.8
75	24.6	98	7.3
76	23.7	99	6.8
77	22.9	100	6.4
78	22.0	101	6.0
79	21.1	102	5.6
80	20.2	103	5.2
81	19.4	104	4.9
82	18.5	105	4.6
83	17.7	106	4.3
84	16.8	107	4.1
85	16.0	108	3.9
86	15.2	109	3.7
87	14.4	110	3.5
88	13.7	111	3.4
89	12.9	112	3.3
90	12.2	113	3.1
91	11.5	114	3.0
92	10.8	115	2.9
93	10.1	116	2.8
94	9.5	117	2.7

**Single Life Table**

Use to calculate Required Minimum Distributions from IRAs and qualified plans **after** owner's death. See IRS Pub. 590 for complete table of ages 0 through 111+.

Age	Life Expectancy	Age	Life Expectancy
39	46.7	63	24.5
40	45.7	64	23.7
41	44.8	65	22.9
42	43.8	66	22.0
43	42.9	67	21.2
44	41.9	68	20.4
45	41.0	69	19.6
46	40.0	70	18.8
47	39.0	71	18.0
48	38.1	72	17.2
49	37.1	73	16.4
50	36.2	74	15.6
51	35.3	75	14.8
52	34.3	76	14.1
53	33.4	77	13.3
54	32.5	78	12.6
55	31.6	79	11.9
56	30.6	80	11.2
57	29.8	81	10.5
58	28.9	82	9.9
59	28.0	83	9.3
60	27.1	84	8.7
61	26.2	85	8.1
62	25.4	86	7.6

**IRA Beneficiary Options**

\*RBD defined as "Required Beginning Date" (April 1 following the year a Traditional IRA owner reaches age 73).

\*\*Method only available if the non-spouse beneficiary is the minor child of the deceased IRA owner (until the child's age of majority), disabled, chronically ill or not more than 10 years younger than the deceased IRA owner.

- 1 Applicability depends on the type of IRA, which persons participate in an employer-sponsored plan, the type of employer-sponsored plan offered, and MAGI.
- 2 All catch up contributions limited to Roth for those earning \$150,000 and above effective in 2026. Super catch up is optional for 401(k) plans.
- 3 Special increased limit may apply to certain 403(b) contributors with 15 or more years of service.
- 4 In last 3 years prior to year of retirement, 457(b) plan participant may be able to double elective deferral if needed to catch up on prior missed contributions, but if they do, they cannot use catch up.
- 5 Increased to \$200,000 (as indexed) for contracts purchased or exchanged after 12/28/2022.
- 6 Total Employee Medicare Tax is 1.45% + 0.9% = 2.35%.
- 7 Including interest, dividends, capital gains and annuity distributions.
- 8 Source: [www.ssa.gov/news/cola](http://www.ssa.gov/news/cola), 11/19/2025.
- 9 In 2026, for those turning age 62, full retirement age is 67 years.
- 10 Income is most income including muni bond interest but only 1/2 of Social Security.

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