

# IncomeSource® Series

Single Premium Immediate Annuity



 W&S Financial  
Group Distributors  
A member of Western & Southern Financial Group

Issuers: Integrity Life Insurance Company | National Integrity Life Insurance Company

# Help Create Retirement Confidence

Achieving a full and satisfying retirement requires an income that provides real lifestyle confidence.

A guaranteed stream of retirement income may help provide the freedom to travel, to experience, to go where life takes you, with fewer financial concerns and boundaries. You worked hard to accumulate assets to ensure you could one day pursue those promises.

Your ultimate objective in saving over the years was to someday provide spending flexibility for your needs and wants. The IncomeSource Series of products (IncomeSource) converts a portion of retirement savings to retirement income; income that can last a lifetime. IncomeSource payouts are automatic and guaranteed, giving you the financial freedom to relax and enjoy the retirement you deserve.

IncomeSource is issued by Integrity Life Insurance Company, Cincinnati, OH, and National Integrity Life Insurance Company, Greenwich, NY.



*IncomeSource is backed by the full financial strength of Integrity and National Integrity — both among the insurance industry's most highly rated companies.*

# Secure a Lifetime Income

## Consider an Income Annuity

An income annuity can help support a comfortable and worry-free retirement. Convert a portion of your wealth into an income stream and increase your likelihood of covering your basic expenses for as long as you live.

## Add Up the Advantages

If you don't require unlimited access to all your assets and want to know you can depend on regular, guaranteed income, consider how many of these reasons apply to you:

- You are entering retirement or are already retired.
- You have resources (pension distributions, retirement accounts, brokerage accounts) that you wish to convert into an income stream. (Surrender charges or penalties may apply.)
- You are concerned about outliving your income and savings.
- You value a guaranteed source of income in retirement.
- You want to select among various payout options at the time of purchase.
- You have other retirement resources that can be invested for growth.
- You seek freedom from having to manage your savings to generate income.
- You wish to provide income for your spouse or beneficiaries.



# Benefits of IncomeSource

## Increasing Payout Options Protect Purchasing Power

Are you concerned that rising prices will wreak havoc on your purchasing power, especially over an extended period? To help ensure that your income stream remains strong throughout the years, IncomeSource offers a guaranteed Increasing Payout Option (IPO):\*

- Selecting the IPO increases your annual payouts over the length of your income stream by a compounded interest rate of 1% to 5%. It's available with any income option you choose. There is no percentage or dollar limit to the maximum increase.
- The option is not tied to any outside index or indicator. Once a contract is signed, the option cannot be added or removed, as the income stream is adjusted from the start of the contract.

## Commutation Options Provide Cash Access and Control

You can access cash in the form of a lump-sum payout from IncomeSource in specific instances. The "commuted" value is the present value of future payouts. Commutation benefits (automatically included and available for both qualified and nonqualified contracts), provide valuable liquidity if unforeseen needs arise, such as an unexpected relocation or a health-related matter. And commutation can be taken multiple times, as defined in the contract. The commutation option is not available with life only payouts, temporary life payouts and certain period payouts of less than 10 years.

- **Access While an Annuitant Lives**

A living annuitant commutation benefit allows owners receiving payouts (containing certain period payouts of 10 years or longer or life contingent payouts with guaranteed payouts) to commute, that is to say, "cash out," 10%-90% (accumulative maximum) of the present value. There are no upfront, built-in charges for having access to the ability to commute. Once the commutation benefit is elected, the original payout amount is reduced. At the end of the certain period, if a life contingency (payouts for life or for two lives) exists, the remaining payouts (including any Increasing Payout Option) resume as if there was no commutation. IncomeSource must be in force for at least one year for this benefit to be exercised.

- **Access After an Annuitant Dies**

A deceased annuitant commutation benefit allows beneficiaries to commute, or "cash out," the remaining certain period payouts upon the death of the annuitant (for a single life annuity) or the last living joint annuitant (for a joint and survivor annuity). The lump sum will be the present value of the remaining certain period payouts discounted at a single interest rate stated in the contract.

\* IPO payments will initially be lower than under a payout option without the IPO. IPO payment amounts increase annually and will at some point, depending on the payout elected and the annuitant's longevity, exceed those received under an option without the IPO. If the annuitant dies prior to his or her life expectancy, the payee may receive less total income under an IPO option than without one.

# IncomeSource at a Glance

<b>Issue Ages</b>	18–95 (varies with Income Payout Option)
<b>Minimum Contract Size</b>	\$10,000 (or the premium required to purchase a periodic income payout of \$100, whichever is higher)
<b>Maximum Contract Size</b>	\$2 million without prior company approval (exceptions below). <ul style="list-style-type: none"> <li>• Single Life only &amp; Temporary Life: \$1 million up through issue age 75; \$500,000 for issue ages 76-85</li> <li>• Joint Life only: \$500,000 for issue ages 76-85</li> </ul>
<b>Tax Qualified/Nonqualified Funds</b>	Both types of funds are accepted
<b>Payout Frequencies</b>	Monthly, quarterly, semiannual or annual; via direct deposit
<b>Guaranteed Income Payout Options<sup>1</sup></b>  <i>See “Select a Guaranteed Income Stream” on page 6 for details.</i>	Issue ages 18–85 for all, except as noted. <ul style="list-style-type: none"> <li>• Payouts for life (single life)</li> <li>• Payouts for two lives (joint and survivor)</li> <li>• Payouts for life or for two lives with a certain period (5–30 years)</li> <li>• Payouts for life or for two lives with cash refund</li> <li>• Payouts for life or for two lives with installment refund</li> <li>• Payouts for a certain period (5–30 years) for issue ages 18–95</li> <li>• Temporary life payouts (5–30 years)</li> </ul>
<b>Guaranteed Increasing Payout Option</b>  <i>See “Increasing Payout Options” on page 4 for details.</i>	For buying power protection, this provides an annually compounded increase in the income payout amount. Increase options are 1%, 2%, 3%, 4% or 5%.
<b>Commutation Benefit<sup>2</sup></b>  <i>See “Commutation Options” on page 4 for details.</i>	For potential liquidity needs, this provides a lump-sum payout of the present value of future certain payouts in specific instances. Access options, available for both qualified and nonqualified contracts, are: <ul style="list-style-type: none"> <li>• Living annuitant commutation of 10%–90% (accumulative maximum) of the present value (available after first contract year)</li> <li>• Deceased annuitant commutation (death benefit commutation rights)</li> </ul>

<sup>1</sup> All options may not be available.

<sup>2</sup> Currently unavailable in NY and OR. The commutation option is not available with life only payouts, temporary life payouts and certain period payouts of less than 10 years.

# Select a Guaranteed Income Stream

- **Payouts for life (single life)** — Provides the highest income payout amount of any of the life options because payouts will continue only while the annuitant is alive.
- **Payouts for two lives (joint and survivor)** — Lifetime income for as long as one of two annuitants (often spouses) is alive. Payouts to the survivor can remain level or be reduced. A period certain may also be included.
- **Payouts for life or for two lives with a certain period** — Lifetime income with a guarantee that payouts will continue for at least a specified period. This ensures that, in the event of death, payouts will continue to a beneficiary until the end of the specified period.
- **Payouts for life or for two lives with cash refund** — Lifetime income with a money-back guarantee that at least the single premium will be returned, regardless of whether the annuitant is alive. If payouts before death are less than the premium paid, the beneficiary receives the difference in a lump-sum refund.
- **Payouts for life or for two lives with installment refund** — Another lifetime income option with a money-back guarantee that at least the single premium will be returned, regardless of whether the annuitant is alive. If payouts before death are less than the premium paid, the beneficiary receives the payouts on the same installment schedule until the full premium is refunded.
- **Payouts for a certain period** — A non-lifetime option where payouts will continue for a period of time (from 5 to 30 years) specified by the owner. Payouts continue until the end of the specified period, regardless of whether the annuitant is alive.
- **Temporary life payouts** — Income will continue for a period of time (from 5 to 30 years) specified by the owner, only while the annuitant is alive.

Payouts end at the annuitant's death unless a certain period or installment refund option is selected. If a payout for life or for two lives is selected, whether the payouts received are less than or greater than the premium paid will depend on how long the annuitant(s) lives. All options may not be available.

## Understand the Parties to an Annuity Contract

- The **owner**, generally the person who buys the contract, may exercise the rights and privileges provided in it. The owner makes all of the decisions.
- The **annuitant** is the person whose life determines the income payouts. The annuitant makes no decisions about the contract and has no rights in it. In most cases the owner is the annuitant. If not, then the annuitant has no ownership rights.
- The **beneficiary**, also named by the owner, is the person who may receive any remaining benefits at the death of the owner or the annuitant.

## Stability and Security: The Next Step

You have the ability to create guaranteed income with IncomeSource. Your payouts won't fluctuate with market volatility and will continue for as long as you choose. Plus, if you choose, payout options can increase to address inflation. And commutation benefits may provide a degree of liquidity if a need for cash access arises.

Each version in the IncomeSource Series has a different set of current rates and factors used to determine your periodic income payments. A financial representative may offer only one IncomeSource Series version.

*Now that you've thought about your retirement objectives and your potential sources of income, contact a financial professional to develop a plan that works for you.*

### See IncomeSource in Action

To view Meg's story, an online video, visit the Lifetime Income Solutions Planner section of [WSFinancialPartners.com](http://WSFinancialPartners.com).



# Western & Southern: Our Strength. Your Future.



Built on a heritage dating to 1888, Western & Southern Financial Group (Western & Southern) today stands strong. As a dynamic family of diversified financial services providers, Western & Southern has demonstrated resolve and resiliency throughout challenging economic cycles. Our financial strength continues to be the cornerstone of our success. We are proud of our strong industry ratings, which you can check at [WSFinancialPartners.com/ratings](http://WSFinancialPartners.com/ratings). Western & Southern remains committed to helping safeguard your future well-being with our strength, stability and full range of risk management financial solutions.

An immediate annuity is permanent. Owner has no access to premium, which converts to an income payout stream. There is no cash value, no death benefit and the annuity can't be surrendered. Contract terms, such as payment amount and frequency, cannot be changed, unless commutation is available and elected. An immediate annuity should not be purchased if access may be needed to any of the premium for living expenses or other purposes. Integrity Life, Cincinnati, OH, operates in DC and all states except NY, where National Integrity Life, Greenwich, NY, operates. W&S Financial Group Distributors, Inc. is an affiliated agency of the issuer. Issuer has sole financial responsibility for its products. All companies are members of Western & Southern Financial Group. Payment of benefits under the annuity contract is the obligation of, and is guaranteed by Integrity Life or National Integrity Life. Guarantees are based on the claims-paying ability of the company issuing the annuity. Products are backed by the full financial strength of the issuing company. Earnings and pre-tax payments are subject to income tax at withdrawal. Withdrawals may be subject to charges. Withdrawals of taxable amounts from an annuity are subject to ordinary income tax, and, if taken before age 59½, may be subject to a 10% IRS penalty. Western & Southern Financial Group member companies and their agents do not offer tax advice. For specific tax information, consult your attorney or tax advisor. Interest rates are declared by the insurance company at annual effective rates, taking into account daily compounding of interest. Product and feature availability, as well as benefit provisions, vary by state. Single Premium Immediate Annuity contract series ICC16 ENT-01 1701, ENT-01 1701 NY, ENT-01 1701-A NY, ENT-01 1701-B NY, ENT-01 1701-C NY, ENT-01 1701-D NY, ENT-01 1701-E NY, Deceased Commutation Rider series ICC09 ER.02 0901 and Living Commutation Rider series ICC09 ER.01 0901.

No bank guarantee	Not a deposit	May lose value	Not FDIC/NCUA insured	Not insured by any federal government agency
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