

# Legacy Forward<sup>®</sup> II

Create a Larger Legacy for Your Loved Ones



 **W&S Financial  
Group Distributors**  
A member of Western & Southern Financial Group

Issuers: Western-Southern Life Assurance Company | National Integrity Life Insurance Company

# Create A Legacy, Carry It Forward

You worked hard and saved diligently all these years. With **Legacy Forward II** single premium universal life insurance policy, you can leave a larger legacy to the ones you love.

## With Just One Payment You Can ...

- › Purchase a guaranteed death benefit amount that is instantly higher than your premium payment.
- › Provide a benefit that generally passes to your beneficiaries federal income tax-free.
- › Minimize your taxable interest income in retirement.
- › Create a gift that bypasses probate.



# Features and Benefits of Legacy Forward II



## Quick, Simple Process

- › Simple application; no medical tests
- › A few health questions to answer
- › Automated underwriting; quick policy decision in about 5 minutes



## Benefits & Guarantees

- › **100% money-back guarantee<sup>1</sup>**
- › Instantly higher guaranteed death benefit amount than your single payment (subject to policy approval)
- › Death benefit generally passes federal income tax-free to your beneficiary and bypasses probate
- › Backed by the full financial strength of Western-Southern Life Assurance Company or National Integrity Life Insurance Company<sup>2</sup>



## Access to your Money

- › Policy loans and partial withdrawals available<sup>3</sup>
- › Chronic Illness and Terminal Illness benefits – access to part of your death benefit if you get sick, with the included Accelerated Death Benefit Rider<sup>4</sup> (details on page 6)
- › Waiver of surrender charge if you are confined to a long-term care facility or hospital for at least 30 days at the time of partial or full surrender



## The Basics

- › Issue ages: 18-85
- › Minimum premium: \$10,000
- › Maximum premium varies by issue age

<sup>1</sup> Western & Southern Life and National Integrity guarantee that the cash surrender value is always at least 100% of the premium paid, less partial surrenders, (policy ends). This guarantee is terminated if a policy loan or accelerated death benefit advance is taken.

<sup>2</sup> Company ratings, current as of 1/30/23, subject to change. Current ratings at [www.wsfinancialpartners.com/ratings](http://www.wsfinancialpartners.com/ratings).

<sup>3</sup> Partial surrenders and unpaid loans will reduce the death benefit, and may have tax consequences. If applicable, the surrender charge is 1% (0.5% in NY) of the premium or partial surrender amount for the first five policy years and 0% thereafter.

<sup>4</sup> Accelerated Death Benefit Rider not available for issue ages 81-85. Payment of Accelerated Death Benefits, if not repaid, will reduce the Death Benefit and affect the available loan amount and other policy values. Terminal illness means diagnosis of less than 12-month life expectancy. Chronic illness benefit available for issue ages 55-80. Chronic illness means the insured has been unable to perform without substantial assistance, at least two of the six Activities of Daily Living (bathing, dressing, toileting, continence, transferring and eating) for a period of at least 90 consecutive days due to a loss of functional capacity, or requires substantial supervision to protect themselves from threats to health and safety due to severe cognitive impairment. If elected, interest will accrue on the advance, and advances and interest will deduct from the Death Benefit. An administrative charge may be assessed to process a claim.

# See How Susan Created a Larger Legacy ... Instantly



**Meet Susan**  
**Age 67, Non-Smoker**  
**\$100,000 in Assets Unneeded for Income**

## Susan's Situation

- › Wants to maximize the amount she can pass to her two sons
- › Wants to minimize tax implications for sons
- › Wants to maintain access to her funds in the event of an emergency

## Susan's Solution: Legacy Forward II

- › Legacy Forward II instantly increases the value of her gift.
- › A \$100,000 one-time premium becomes a \$199,040 guaranteed death benefit<sup>1</sup>
- › When Susan passes, her sons will receive a guaranteed death benefit of \$199,040 generally free from federal income taxes and bypass the hassle and delay of probate.
- › If she needs access to some of her money, she can:
  - Request a partial surrender or policy loan<sup>2</sup>
  - Activate the Accelerated Death Benefit<sup>3</sup> that allows a partial benefit for Terminal Illness or Chronic Illness (terms and conditions apply)<sup>4</sup>

<sup>1</sup> Assumes underwriting approval and quote as of 2/13/23.

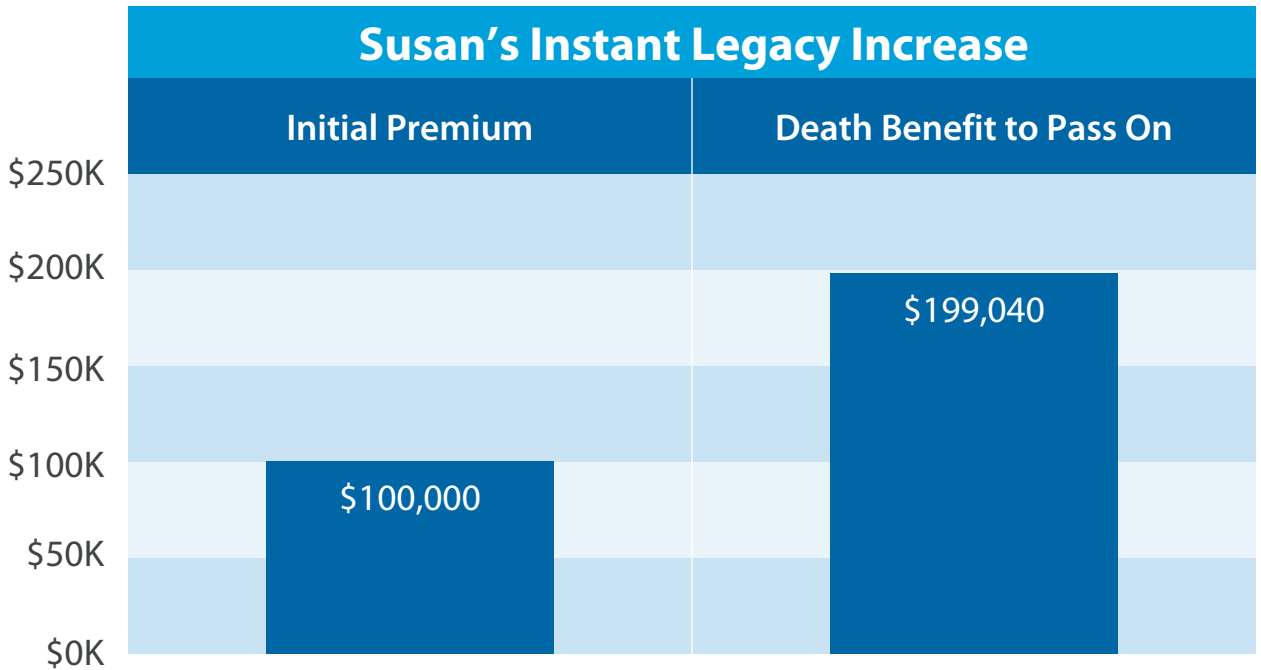
<sup>2</sup> Partial surrenders and policy loans reduce the death benefit, and may have tax consequences.

<sup>3</sup> Payment of Accelerated Death Benefits, if not repaid, will reduce the Death Benefit and affect the available loan amount and other policy values.

<sup>4</sup> No charge for benefit prior to when it is exercised; we reserve the right to assess a \$75 administrative charge when exercised. See back page for benefit details.

## How Susan Did It

Susan simply made a single premium payment, then left the policy untouched. Her legacy instantly increased in the form of a death benefit her sons will receive generally free of federal income tax.



*Susan maximized her assets with a single premium.  
Consider how this strategy may work for you.*

# How the Accelerated Death Benefit Works

A **chronic illness** is defined as the inability to perform two or more of the six recognized Activities of Daily Living (ADLs), or that you require substantial supervision due to severe cognitive impairment. The six ADLs include: bathing, continence, dressing, eating, transferring, and toileting.

The chronic illness maximum benefit is 100% of your premium paid minus any partial withdrawals you may take.

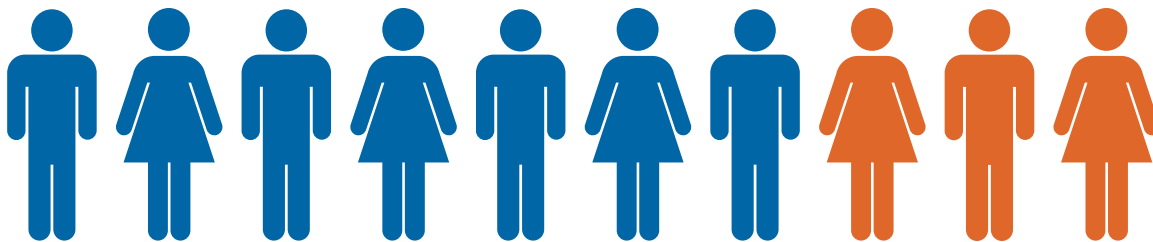
A **terminal illness** is defined as a diagnosis of life expectancy of 12 months or less. At diagnosis of terminal illness, many people need to pay for medical care or pay final expenses, such as burial and funeral costs.

The terminal illness maximum benefit may be from 60% to 90% of your death benefit, based on your age, gender and tobacco status. This amount is based on factors determined at the time the withdrawal request is made.

With Legacy Forward II, if you use the chronic illness benefit and later are diagnosed with a terminal illness, you may have access to a portion of your policy's remaining death benefit. These withdrawals are treated as a lien on the death benefit. Interest is calculated and deducted from the amount you request. The death benefit, cash value and available policy loan will be reduced by the amount of the outstanding lien, including interest. There may be no remaining death benefit when you pass away.

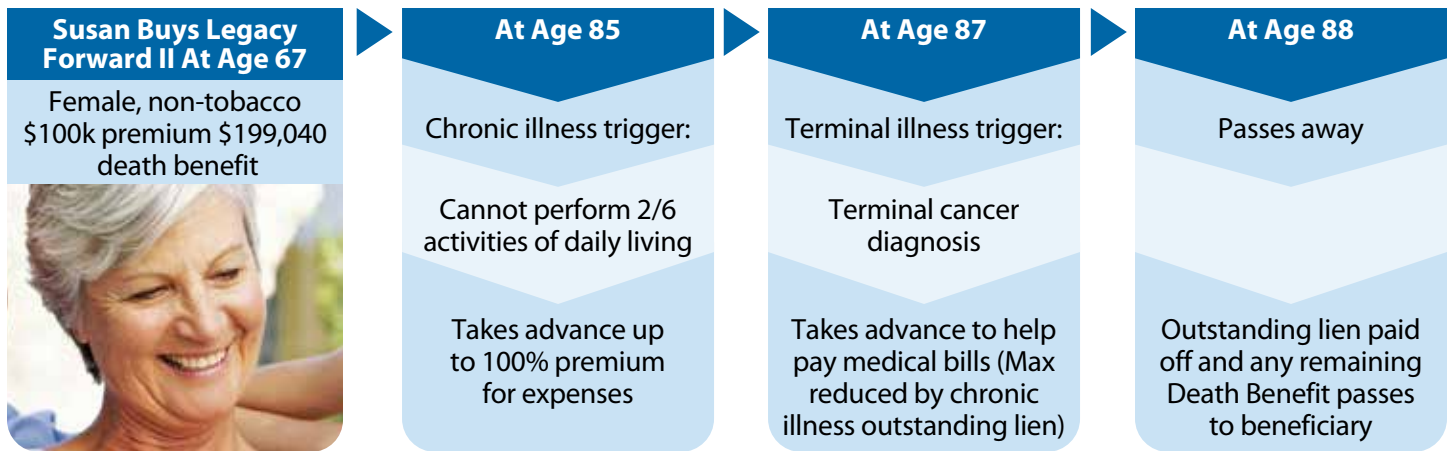
## Reality? Nearly 7 in 10

However, the lifetime probability of becoming disabled in at least two activities of daily living or of being cognitively impaired for those aged 65 and older is nearly **70%**, or **7 in 10**<sup>2</sup>



<sup>2</sup> [www.acl.gov/ltc/basic-needs/how-much-care-will-you-need](http://www.acl.gov/ltc/basic-needs/how-much-care-will-you-need), US Department of Health and Human Resources. Accessed 8/9/22.

## Susan Uses Her Benefits



Hopefully you will never need to use the chronic illness or terminal illness benefits. Still, you may feel better knowing they are there in the event you ever must. If you don't need to access them, and take no other withdrawals from your policy, your named beneficiary will receive the entire initial death benefit amount as planned, guaranteed.

### Carry Your Legacy Forward

Legacy Forward II can be a quick and simple way to maximize your legacy value to your loved ones, generally without federal income taxes, while maintaining access to your assets if ever needed for some health events.

Your financial representative can help you determine if Legacy Forward II may be a good fit for your legacy gifting plans.

*You may be able to increase your legacy into a larger gift ... in about 5 minutes.*

**Contact your financial representative for next steps.**

## Western & Southern: Our Strength. Your Future.

**Financial  
Strength**

**1888  
Heritage**

Built on a heritage dating to 1888, Western & Southern Financial Group (Western & Southern) today stands strong. As a dynamic family of diversified financial services providers, Western & Southern has demonstrated resolve and resiliency throughout challenging economic cycles. Our financial strength continues to be the cornerstone of our success. We are proud of our strong industry ratings, which you can check at [WSFinancialPartners.com/ratings](http://WSFinancialPartners.com/ratings). Western & Southern remains committed to helping safeguard your future well-being with our strength, stability and full range of risk management financial solutions.

*[WSFinancialPartners.com](http://WSFinancialPartners.com)*

Policy not available in CA and DE.

Policies issued by Western-Southern Life Assurance Company, Cincinnati, OH, operating in DC and all states except NY, where National Integrity Life Insurance Company, Greenwich, NY, operates. W&S Financial Group Distributors, Inc. is an affiliated agency of the issuer. Issuer has sole financial responsibility for its products. All are members of Western & Southern Financial Group.

The policy may be issued as a Modified Endowment Contract (MEC) for tax purposes. Any withdrawals or surrenders could result in a taxable event. Distributions are taxable to the extent that there is gain in the contract. A 10% penalty applies for distributions prior to age 59½ with certain exceptions. In order for policies funded by an exchange to be issued as a non-MEC, the entire single premium must be in the form of a 1035 Exchange and the existing policy must not be a MEC. Western & Southern Financial Group member companies, and its agents, do not give legal or tax advice. Any discussion of federal taxes in this literature is not intended to be complete or to cover all situations. The comments are general in nature and should not be considered tax advice. You should consult an attorney or tax advisor for more complete information.

Living benefits are accessed through an advance of the policy's death benefit, provided the insured meets eligibility requirements under the applicable rider. An advance is treated as a lien secured by the Death Benefit of the policy and will reduce the Death Benefit payable if not repaid. The advance will accrue interest each year. The rate of interest will depend on the cash value of your policy and may vary. The lien may be increased in necessary to keep your policy in effect. This rider is added at no additional premium; however, we may charge a fee of up to \$250.00 for an advance payment. The accelerated death benefit will terminate with the policy.

Life insurance proceeds paid in the form of an accelerated death benefit when the insured has become chronically or terminally ill, and is otherwise eligible for benefits, are intended to receive favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)). In NY, the maximum payout amount allowed in a calendar year is equal to the per diem limitation amount. There may be tax consequences in some situations in accepting an accelerated benefit payment amount, such as where total payments exceed the per diem limitation under the Internal Revenue Code. Consult your tax advisor before taking an advance. Receipt of Accelerated Benefit payments may adversely affect the recipient's eligibility for Medicaid or other government benefits or entitlements. They may also be considered taxable by the Internal Revenue Service.

An accelerated death benefit is not to be sold as or to replace long-term care insurance, nursing home insurance, or home care insurance. An accelerated death benefit (such as the Accelerated Death Benefit Plus Rider) and long-term care insurance provide very different kinds of benefits.

Policy and rider provisions and availability may vary by state. For complete coverage information, contact your financial representative. Single premium universal life insurance policy series ICC12 1301-3030 WSA, ICC12 1301-3030 NIL and 1301-3030 NIL NY; Return of Premium rider series: ICC12 1301-305 WSA, ICC12 1301-305 NIL, 1301-305 NIL NY; Chronic Illness Accelerated Death Benefit Rider series: ICC12 1301-2626 WSA, ICC12 1301-2626 NIL and 1301-2626 NIL NY; and Terminal Illness Accelerated Death Benefit Rider series: ICC10 1010-2622 WSA, ICC11 1010-2622 NIL and 1010-2622 NIL NY. Chronic Illness underwriting guidelines will be used to determine eligibility for our various Accelerated Death Benefit Riders.

Payment of benefits under a life insurance policy is the obligation of, and is guaranteed by the company issuing the policy. Earnings and pre-tax payments are subject to ordinary income tax at withdrawal. Withdrawals may be subject to charges.

**No bank guarantee • Not a deposit • May lose value • Not FDIC/NCUA insured • Not insured by any federal government agency**

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