Legacy Forward® SPWL
Product At A Glance

W&S Financial Group Distributors
A member of Western & Southern Financial Group

Issuer

Legacy Forward is a single premium interest sensitive individual whole life insurance policy issued by Western-Southern Life Assurance Company (Western & Southern Life), Cincinnati, OH.

Issue Ages

18 – 85 (Age last birthday)

Money-Back Guarantee

The policy may be canceled at any time (subject to surrender charge through the seventh year). Western & Southern Life guarantees that the cash surrender value is always at least 100% of the premium paid, less partial surrenders and policy loans. The Return of Premium rider is voided if a policy loan or Accelerated Death Benefit advance is taken.

Guaranteed and Leveraged Death Benefit

The premium amount paid is instantly increased into a larger death benefit amount. Death benefit values are determined by issue age, gender and tobacco status. A financial professional can provide an instant illustration.

Guaranteed Interest Rates

Western & Southern Life guarantees a one-year interest rate on the accumulation value that may be adjusted each policy anniversary. The minimum annual rate of interest guaranteed in the policy for all years is 3.00%.

Getting Started

The minimum premium is $10,000. The maximum premium varies by issue age band:

Ages 18-39	Ages 40-49	Ages 50-59	Ages 60-69	Ages 70-80	Ages 81-85
$25,000	$50,000	$150,000	$250,000	$300,000	$100,000

- There is no minimum or maximum face amount.
- A short application with health questions must be completed for underwriting review. An accept or decline policy decision will be delivered in 5 minutes with electronic underwriting.

Surrender Charge

The surrender charge is the following percentage of the premium or of the partial surrender amount: 8% in policy years 1-3, 7% in year 4, 6% in year 5, 4% in year 6, 2% in year 7 and 0% thereafter.

Tax Efficient Benefits

At the death of the insured, the guaranteed death benefit is paid to the named beneficiary(ies) generally income tax-free. Life insurance proceeds generally bypass probate, a legal process that can be costly and time consuming.

Issuer: Western-Southern Life Assurance Company

Accelerated Death Benefit Rider[1]

Provides an advance of a portion of the death benefit if the insured is diagnosed with terminal illness (less than 12-month life expectancy) or becomes chronically ill. Advances made under this rider will be secured by a lien on the death benefit payable under the policy. The terminal illness maximum benefit is 60-90% of the death benefit, based on age, gender and tobacco status. The chronic illness maximum benefit is 100% of premium paid less partial withdrawals. The rider can help provide security and access to funds at a difficult time.

Confinement Waiver[1]

The surrender charge is waived if the insured is confined to a long-term care facility or hospital for at least 30 days at the time of the partial or full surrender.

Access and Control

Access to a portion of the policy value is available through policy loans and partial surrenders.[2]

- **Partial surrenders** cannot be paid back, and will reduce the Guaranteed Net Cash Value and the Guaranteed Death Benefit. Minimum partial surrender is $500.
- **Policy loans** are available any time there is sufficient loan value available. Maximum loan rates apply. The rate credited to the loan portion of the Accumulation value is 3.00%. Outstanding debt may be repaid at any time while the insured is still living. A policy may lapse if too many loans or very large loans are taken and not repaid. The Return of Premium Rider is voided if a policy loan or Accelerated Death Benefit advance is taken.

Ask your financial professional how you may be able to turn a one-time payment into a larger, generally income tax-free gift with Legacy Forward.

Product available in all states except ME, NH, NY and RI.

1 The Accelerated Death Benefit Rider and Confinement Waiver are not available in CA. In all other states, the Accelerated Death Benefit Rider is not available for ages 81-85. Payment of Accelerated Death Benefits, if not repaid, will reduce the Death Benefit and affect the available loan amount and other policy values. Chronic Illness, available to ages 55-80, means the insured has not been able to perform without substantial assistance, at least two of the six Activities of Daily Living (bathing, dressing, toileting, continence, transferring and eating) for a period of at least 90 consecutive days due to a loss of functional capacity, or requires substantial supervision to protect themselves from threats to health and safety due to severe cognitive impairment. transferring and eating).

2 Partial surrenders and unpaid loans will reduce the death benefit, and may have tax consequences. Keep in mind, cash value may take years to accumulate, unless a large single premium is paid.

Policies underwritten by Western-Southern Life Assurance Company (Western & Southern Life), Cincinnati, OH, operating in DC and all states except NY. W&S Financial Group Distributors, Inc. (doing business in CA as W&S Financial Insurance Services) is an affiliated life insurance agency of the issuer. Issuer has sole financial responsibility for its products. All are members of Western & Southern Financial Group. Payment of benefits under a life insurance policy is the obligation of, and is guaranteed by, the insurance company issuing the policy. Guarantees are based on the claims paying ability of the insurer. Product and feature availability varies by state. Single Premium Interest Sensitive Whole Life Policy series 1010-3030 and 1010-3030 CA, Accelerated Death Benefit Rider series 1010-2622 WSA, Return of Premium Rider series 1010-305 WSA.

Living benefits are accessed through an advance of the policy's death benefit, provided the insured meets eligibility requirements under the applicable rider. An advance is treated as a lien secured by the Death Benefit of the policy and will reduce the Death Benefit payable if not repaid. The advance will accrue interest each year. The rate of interest will depend on the cash value of your policy and may vary. The lien may be increased if necessary to keep your policy in effect. This rider is added at no additional premium; however, we may charge a fee of up to $250.00 for an advance payment. The accelerated death benefit will terminate with the policy.

Life insurance proceeds paid in the form of an accelerated death benefit when the insured has become chronically or terminally ill, and is otherwise eligible for benefits, are intended to receive favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)). There may be tax consequences in some situations in accepting an accelerated benefit payment amount, such as where total payments exceed the per diem limitation under the Internal Revenue Code (Chronic Illness only). Receipt of Accelerated Benefit payments may adversely affect the recipient's eligibility for Medicaid or other government benefits or entitlements. They may also be considered taxable by the Internal Revenue Service. Consult your tax advisor before taking an advance.

An accelerated death benefit is not to be sold as or to replace long-term care insurance, nursing home insurance, or home care insurance. An accelerated death benefit (such as the Accelerated Death Benefit Plus Rider) and long-term care insurance provide very different kinds of benefits.

The policy may be issued as a Modified Endowment Contract (MEC) for tax purposes. Any withdrawals or surrenders could result in a taxable event. Distributions are taxable to the extent that there is gain in the contract. A 10% penalty applies for distributions prior to age 59½ with certain exceptions. In order for policies funded by an exchange to be issued as a non-MEC, the entire single premium must be in the form of a 1035 Exchange and the existing policy must not be a MEC. Western & Southern Financial Group member companies do not offer tax advice. For specific tax information, contact your attorney or tax advisor.