

# Pinnacle

## Flexible Premium Variable Annuity



PROSPECTUS  
May 1, 2023



National Integrity Life  
Insurance Company

A member of Western & Southern Financial Group

Issuer: National Integrity Life Insurance Company

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<b>FACTS</b>		<b>WHAT DOES WESTERN &amp; SOUTHERN FINANCIAL GROUP DO WITH YOUR PERSONAL INFORMATION?</b>
<b>Why?</b>	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.	
<b>What?</b>	The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> <li>• Social Security number and address</li> <li>• Account balances and transaction history</li> <li>• Assets, income, and credit history</li> </ul>	
<b>How?</b>	All financial companies need to share customers' personal information to run their everyday business and provide applicable products and services. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Western & Southern Financial Group chooses to share; and whether you can limit this sharing.	

Reasons we can share your personal information	Does Western & Southern Financial Group share?	Can you limit this sharing?
For our everyday business purposes—such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes—to offer our products and services to you	Yes	No
For joint marketing with other financial companies	Yes	No
For our affiliates' everyday business purposes—information about your transactions and experiences	Yes	No
For our affiliates' everyday business purposes—information about your creditworthiness	Yes	Yes
For our affiliates to market to you	Yes	Yes
For nonaffiliates to market to you	No	We don't share.

<b>To limit our sharing of the applicable items above</b>	<ul style="list-style-type: none"> <li>• Call (866) 590-1349 and follow the instructions provided</li> </ul> <p>Please note: If you are a <i>new</i> customer, we can begin sharing your information 30 days from the date we sent this notice to you. When you are <i>no longer</i> our customer, we continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing of the applicable items above.</p>
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<b>Questions?</b>	Call (800) 926-1702.
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Who we are	
Who is providing this notice?	Companies owned by Western & Southern Financial Group, Inc. A list of companies is located at the end of this notice.
What we do	
How does Western & Southern Financial Group protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. Except as authorized by you in writing, we limit access to your information to those who need it to do their jobs or service your account.
How does Western & Southern Financial Group collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> <li>• Give us your contact information</li> <li>• Open an account</li> <li>• Provide account information</li> <li>• Purchase products or services from us</li> <li>• Seek advice about your investments</li> </ul> <p>We may also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> <li>• Sharing for affiliates' everyday business purposes—information about your credit worthiness</li> <li>• Affiliates from using your information to market to you</li> <li>• Sharing for nonaffiliates to market to you</li> </ul> <p>State laws and individual companies may provide you additional rights to limit sharing. See below for more on your rights under state law.</p>
What happens when I limit sharing for an account I hold jointly with someone else?	Your choices will apply to everyone on your account—unless you tell us otherwise.
Definitions	
Affiliates	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> <li>• <i>Our affiliates include companies with the Western &amp; Southern name; financial companies such as The Western and Southern Life Insurance Company, Western-Southern Life Assurance Company, Western &amp; Southern Agency, Inc., W&amp;S Brokerage Services, Inc., W&amp;S Wealth Solutions, Inc., Columbus Life Insurance Company, The Lafayette Life Insurance Company, The Lafayette Life Insurance Agency, Inc. Gerber Life Insurance Company, Gerber Life Agency, LLC, Integrity Life Insurance Company, National Integrity Life Insurance Company, W&amp;S Financial Group Distributors, Inc., IFS Financial Services, Inc., Touchstone Securities, Inc., Touchstone Advisors, Inc., Fort Washington Investment Advisors, Inc., Eagle Realty Capital Partners, LLC, Eagle Realty Group, LLC and Fabric Technologies, Inc.</i></li> </ul>
Nonaffiliates	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> <li>• <i>We do not share with nonaffiliates so they can market to you.</i></li> </ul>
Joint marketing	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> <li>• Our joint marketing partners include other financial service companies, such as banks.</li> </ul>

**Other important information**

You may have other privacy protections under applicable state laws. To the extent these state laws apply, we will comply with them when we share information about you.

**For California residents:** In accordance with California law, we will not share information we collect about you except as permitted by California law. This may include: for our everyday business purposes, for marketing our products and services to you, and as permitted by law or otherwise authorized by you, including, for example, to service your account. We limit sharing among our affiliates to the extent required by California law. Types of information we collect, in addition to what is described in this notice, may include, but is not limited to: financial information, demographic information, medical information, and employment information. We do not sell your information, nor do we share information with nonaffiliate companies. Per the California Consumer Privacy Act and the California Privacy Rights Act, you have the right to: access your personal information that is collected, request that we delete your personal information pursuant to this Act, request information about how your information is shared and what it is used for, know with what third parties your information is shared, request correction of inaccurate personal information, and opt-out of the sharing of your personal information. To exercise any of these rights, you may visit our website or call customer service to submit a request. For additional information regarding our privacy policies, visit our website or call (800) 926-1702.

**For Vermont residents:** We will not disclose information about your creditworthiness to our affiliates and will not disclose your personal information, financial information, credit report, or health information to nonaffiliated third parties to market to you, other than as permitted by Vermont law, unless you authorize us to make those disclosures. For additional information concerning our privacy policies, visit our website or call (800) 926-1993.

**For Nevada residents:** This notice is provided to you pursuant to state law. We may contact you by telephone to offer additional financial products that we believe may be of interest to you. You have the right to opt out of these calls by adding your name to our internal do-not-call list. To opt out of these calls, or for more information about your opt out rights, please contact our customer service department by telephoning (866) 590-1349. Nevada state law requires us to provide you with the following contact information: You may contact the Nevada Attorney General for more information about your opt out rights by calling 702-486-3132, emailing [aginfo@ag.nv.gov](mailto:aginfo@ag.nv.gov), or by writing to: Office of the Attorney General, Nevada Department of Justice, Bureau of Consumer Protection, 100 North Carson Street, Carson City, NV 89701-4717.

For insurance customers in AZ, CA, CT, GA, IL, ME, MA, MN, MT, NV, NJ, NM, NC, ND, OH, OR, and VA only: The term "Information" means information we collect during an insurance transaction. We will not use your medical information for marketing purposes without your consent. We may share your Information with others, including insurance-support organizations, insurance regulatory authorities, law enforcement, and consumer reporting agencies, without your prior authorization as permitted or required by law. Information obtained from a report prepared by an insurance-support organization may be retained by the insurance-support organization and disclosed to other persons.

**Who is providing this notice?**

The Western & Southern Financial Group, Inc. member companies are Columbus Life Insurance Company, The Western and Southern Life Insurance Company, Western-Southern Life Assurance Company, The Lafayette Life Insurance Company, The Lafayette Life Insurance Agency, Inc., Gerber Life Agency, LLC, Integrity Life Insurance Company, National Integrity Life Insurance Company, W&S Financial Group Distributors, Inc., IFS Financial Services, Inc., Touchstone Securities, Inc., Touchstone Advisors, Inc., Western & Southern Agency, Inc., W&S Brokerage Services, Inc., W&S Wealth Solutions, Inc., Eagle Realty Capital Partners, LLC, and Eagle Realty Group, LLC.

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## **Pinnacle V (post 1-1-12)**

**May 1, 2023**

### **National Integrity Life Insurance Company Separate Account I of National Integrity Life Insurance Company**

This prospectus describes the Pinnacle V (post 1-1-12) flexible premium deferred variable annuity contract and the Investment Options available under the contract. This prospectus contains information about Separate Account I of National Integrity Life Insurance Company (Separate Account I) and the contract that you should know before investing. You should read this prospectus and any supplements, and retain them for future reference.

**The Securities and Exchange Commission (SEC) has not approved or disapproved these securities or passed upon the adequacy of this prospectus. Any representation to the contrary is a criminal offense.**

This prospectus does not constitute an offering in any jurisdiction where such offering may not lawfully be made. No person is authorized to make any representations in connection with this offering other than those contained in this prospectus.

**This annuity is not a deposit of a bank or other financial institution. It is not insured by the Federal Deposit Insurance Corporation, the National Credit Union Share Insurance Fund or other federal entity. It is subject to investment risks, including possible loss of the principal amount invested.**

Additional information about certain investment products, including variable annuities, has been prepared by the Securities and Exchange Commission's staff and is available at [Investor.gov](http://Investor.gov).

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## GLOSSARY

**Account Value** - the value of your contract, which consists of the values of your Investment Options added together.

**Adjusted Account Value** - your Account Value increased or decreased by any Market Value Adjustment made to your Guaranteed Rate Options.

**Administrative Office** - the address you are required to use to make requests and give instructions about your annuity contract.

**Regular Mail:**

National Integrity Life Insurance Company  
PO Box 5720  
Cincinnati, Ohio 45201-5720

**Overnight Mail:**

National Integrity Life Insurance Company  
400 Broadway, MS 74  
Cincinnati, Ohio 45202-3341

**Phone:**

1-800-433-1778

**Annuitant** - the person whose life is used to determine the Maximum Retirement Date and the amount of the Annuity Benefit and whose death triggers the payment of the Death Benefit. The Annuitant must be a human being, and cannot be changed after the Contract Date.

**Annuity Benefit** - periodic payments beginning on your Retirement Date.

**Benefit Base** - value used to determine payments under GLIA Plus. It is the larger of your Roll-Up Base or your Step-Up Base.

**Roll-Up Base** - On the Contract Date, your Roll-Up Base is equal to your Account Value. Your Roll-Up Base will be adjusted if you make an additional contribution, take a Nonguaranteed Withdrawal, or receive a Roll-Up.

**Step-Up Base** - On the Contract Date, your Step-Up Base is equal to your Account Value. Your Step-Up Base will be adjusted if you make an additional contribution, take a Nonguaranteed Withdrawal, or receive a Step-Up.

**Business Day** - any day that the New York Stock Exchange is open.

**Contract Anniversary** - occurs once annually on the same day as the Contract Date.

**Contract Date** - the date we issue you the annuity contract. It is shown on the schedule page of your contract.

**Contract Year** - a year that starts on your Contract Date or any Contract Anniversary.

**Death Benefit** - benefit paid to the Annuitant's beneficiary after the death of the Annuitant.

**Death Benefit Date** - the Business Day we receive an original certified death certificate and our death claim forms in Good Order, including the beneficiary's election of form of payment.

**Distribution on Death** - a distribution paid to the owner's beneficiary after the death of the owner.

**Fixed Accounts** - Guaranteed Rate Options and Systematic Transfer Options.

**Free Withdrawal Amount** - the amount you may withdraw in any Contract Year without paying a withdrawal charge.

**Fund** - an investment in which a Variable Investment Option invests. A Fund also may be referred to as a "portfolio".

**General Account** - the account that contains all of our assets other than those held in separate accounts.

**Good Order** - complete information we require to process your application, claim or any request received at our Administrative Office, the address of which is noted above in this Glossary.

**Guaranteed Lifetime Income Advantage and Guaranteed Lifetime Income Advantage Plus (GLIA and GLIA Plus)** - optional benefits that guarantee lifetime payments will be available for withdrawal.

**GLIA and GLIA Plus Investment Strategies** - Investment Strategies available when a GLIA or GLIA Plus Rider is purchased.

**Guaranteed Rate Option (GRO)** - a Fixed Account that offers Guarantee Periods with fixed annual effective interest rates.

**Guarantee Period** - the length of time from the date of your contribution into a GRO until the GRO matures.

**Market Value Adjustment (MVA)** - an upward or downward adjustment made to the value of your GRO if you make withdrawals or transfers from the GRO or elect an Annuity Benefit, before the end of the Guarantee Period.

**Investment Options** - Variable Account Options and Fixed Accounts, collectively.

**IRA** - Individual Retirement Annuity under section 408(b), 408(k) or 408A of the Tax Code.

**IRS** - the Internal Revenue Service.

**Maximum Retirement Date** - the last Annuitant's 100<sup>th</sup> birthday, which is the latest date you can begin your Annuity Benefit.

**Nonqualified Annuity** - an annuity that is not a Qualified Annuity.

**Payment Base** - value used to determine payments under GLIA. It is the larger of your Bonus Base or your Step-Up Base.

**Bonus Base** – On the Contract Date, your Bonus Base is equal to your Account Value. Your Bonus Base will be adjusted if you make an additional contribution, take a Nonguaranteed Withdrawal, or receive a Bonus.

**Step-Up Base** – On the Contract Date, your Step-Up Base is equal to your Account Value, Your Step-Up Base will be adjusted if you make an additional contribution, take a Nonguaranteed Withdrawal, or receive a Step-Up.

**Qualified Age** - the age by which you must commence required minimum distributions from a Qualified Contract in accordance with the Tax Code and applicable IRS regulations (generally age 73, but 70½ for an owner that reached age 70½ on or before December 31, 2019, and 72 for an owner that reached age 72 on or before December 31, 2022).

**Qualified Annuity** - an annuity contract that qualifies under the Tax Code as an Individual Retirement Annuity that meets the requirements of Section 408 or 408A of the Tax Code or an annuity contract purchased under a retirement plan that receives favorable tax treatment under Section 401, 403, 457 or similar provisions of the Tax Code.

**Retirement Date** - any date before the Maximum Retirement Date that you choose to begin taking your Annuity Benefit.

**Rider** - a supplement to your contract or additional feature that provides an optional benefit at an additional cost.

**Separate Account** - Separate Account I of National Integrity Life Insurance Company.

**Surrender Value** - your Adjusted Account Value reduced by any withdrawal charge, pro rata annual administrative charges and optional benefit charges.

**Systematic Transfer Options (STOs)** - Fixed Accounts that accept new contributions, which must be transferred from the STO into Variable Account Options within either a six-month or a one-year period. The STOs provide a guaranteed fixed interest rate that is effective for the STO period selected.

**Tax Code** - the Internal Revenue Code of 1986, as amended, or any corresponding provisions of subsequent United States revenue laws, and applicable regulations of the IRS.

**Unit** - measure of your ownership interest in a Variable Account Option.

**Unit Value** - value of each Unit calculated on any Business Day.

**Variable Account Options** - Investment Options available to you under the contract, other than the Fixed Accounts. Each Variable Account Option invests in a corresponding Fund with the same name.

## Part 1 – Key Information, Overview, Fee Table, and Principal Risks of Investing in the Contract

### Important Information You Should Consider About the Pinnacle V Variable Annuity Contract (post 1-1-12)

Fees and Expenses		Location in Prospectus
<b>Charges for Early Withdrawals</b>	If you withdraw money within seven years following your last contribution, you may be assessed a withdrawal charge of up to 7% of the value of the contribution withdrawn.  For example, if you purchased a Pinnacle V contract and withdrew a \$100,000 initial contribution during the first year after that contribution, you could be assessed a charge of up to \$7000 on the contribution withdrawn.	<b>Deductions and Charges</b>
<b>Transaction Charges</b>	In addition to withdrawal charges, you also may be charged for other transactions. Specifically, you have 12 free transfers during a Contract Year, and we charge \$20 for each additional transfer during that Contract Year.	<b>Deductions and Charges</b>
<b>Ongoing Fees and Expenses</b> (annual charges)	The table below describes the fees and expenses that you may pay <i>each year</i> , depending on the options you choose. Please refer to your Contract specifications page for information about the specific fees you will pay each year based on the options you have elected.	<b>Fee Table</b>

Annual Fee	Minimum	Maximum
1. Base contract	1.55% <sup>1</sup>	1.55% <sup>1</sup>
2. Investment options (Fund fees and expenses)	0.24% <sup>2</sup>	2.01% <sup>2</sup>
3. Optional benefits available for an additional charge (for a single optional benefit, if elected)	0.50% <sup>3</sup>	1.35% <sup>3</sup>

(1) The Base Contract expense consists of the 1.55% mortality and expense risk charge, which is determined on an annualized basis as a percentage of the value in the Variable Account Options, plus the effect of the \$30 annual administrative charge. Assuming an Account Value of \$100,000, the \$30 administrative charge is waived.

(2) As a percentage of Fund assets. The expenses listed are for the year ended 12/31/22, and will vary from year to year.

(3) The minimum fee corresponds to the Enhanced Earnings Benefit for Annuitants aged 70-79 and is a percentage of the Account Value. The maximum charge corresponds to the Guaranteed Lifetime Income Advantage Plus benefit, and is a percentage of the Benefit Base.

Because your Contract is customizable, the choices you make affect how much you will pay. To help you understand the cost of owning your Contract, the following table shows the lowest and highest cost you could pay *each year*, based on current charges. This estimate assumes that you do not take withdrawals from the Contract, **which could add surrender charges that substantially increase costs.**

Lowest Annual Cost:	Highest Annual Cost:
<b>\$1,649.32</b>	<b>\$4,228.66</b>
Assumes:	Assumes:
<ul style="list-style-type: none"> <li>• Investment of \$100,000</li> <li>• 5% annual appreciation</li> <li>• Least expensive Fund fees and expenses</li> <li>• No optional benefits</li> <li>• No sales charges</li> <li>• No additional Purchase Payments, transfers, or withdrawals</li> </ul>	<ul style="list-style-type: none"> <li>• Investment of \$100,000</li> <li>• 5% annual appreciation</li> <li>• Most expensive combination of optional benefits and Fund fees and expenses</li> <li>• No sales charges</li> <li>• No additional Purchase Payments, transfers, or withdrawals</li> </ul>

Risks		Location in Prospectus
<b>Risk of Loss</b>	You can lose money by investing in this Contract.	<b>Principal Risks of Investing in the Contract</b>
<b>Not a Short-Term Investment</b>	<ul style="list-style-type: none"> <li>• This contract is not designed for short-term investing and is not appropriate for an investor who needs ready access to cash.</li> <li>• Withdrawal charges apply for up to seven years following your last contribution.</li> <li>• Withdrawal charges will reduce the value of your contract if you withdraw money during the withdrawal charge period.</li> <li>• The benefits of tax deferral mean the contract is more beneficial to investors with a long time horizon.</li> </ul>	<b>Principal Risks of Investing in the Contract</b>
<b>Risks Associated with Investment Options</b>	<ul style="list-style-type: none"> <li>• An investment in this contract is subject to the risk of poor investment performance, and can vary depending on the performance of the investment options available under the contract (e.g., the Funds).</li> <li>• There are unique risks associated with each Fund, the Guaranteed Rate Option, and the Systematic Transfer Options. For example, with the Guaranteed Rate Option, you are exposed to a potential Market Value Adjustment, which could result in a reduction to your Account Value.</li> <li>• You should review the prospectuses for the available Funds and the section of this prospectus concerning the Fixed Accounts and the Guaranteed Rate Options before making an investment decision.</li> </ul>	<b>Principal Risks of Investing in the Contract</b>

<b>Insurance Company Risks</b>	An investment in the contract is subject to the risks related to National Integrity Life Insurance Company, including that any obligations (including under the Fixed Accounts and the Guaranteed Rate Options), guarantees, or benefits are subject to the claims-paying ability of National Integrity Life. More information about National Integrity Life Insurance Company, including its financial strength ratings, is available at the following toll-free telephone number: 1-800-433-1778.	<b>Principal Risks of Investing in the Contract</b>
<b>Restrictions</b>		<b>Location in Prospectus</b>
<b>Investments</b>	<ul style="list-style-type: none"> <li>• National Integrity Life Insurance Company reserves the right to remove or substitute Funds as investment options available under the contract.</li> <li>• We reserve the right to limit transfers if frequent or large transfers occur.</li> <li>• If you have the GLIA Rider or GLIA Plus Rider, you must invest 100% of your Account Value at all times in only one of the three GLIA Investment Strategies.</li> <li>• The GRO Fixed Account option is subject to a market value adjustment, which can result in an up or down adjustment to your GRO value.</li> <li>• The Systematic Transfer Option Fixed Account option is available for new contributions only.</li> </ul>	<b>National Integrity Life and the Separate Account</b>  <b>Terms of Your Variable Annuity</b>  <b>Optional Benefits</b>
<b>Optional Benefits</b>	<ul style="list-style-type: none"> <li>• If you own a Guaranteed Lifetime Income Advantage rider and take Nonguaranteed Withdrawals, your lifetime payments will decrease and the Rider may terminate.</li> <li>• Under the GLIA Rider or GLIA Plus Rider, withdrawals must be taken pro rata from your Investment Options – you cannot take a withdrawal from specific Investment Options.</li> <li>• The GLIA Rider terminates when you elect an Annuity Benefit, and the GLIA Plus Rider terminates when you elect an Annuity Benefit other than an LPA Annuity Option. Each Rider terminates automatically in certain other scenarios.</li> </ul>	<b>Optional Benefits</b>
<b>Taxes</b>		<b>Location in Prospectus</b>
<b>Tax Implications</b>	<ul style="list-style-type: none"> <li>• You should consult with a tax professional to determine the tax implications of an investment in and payments received under the contract.</li> <li>• If you purchase the contract through a qualified retirement plan or individual retirement account (IRA), you do not receive any additional tax benefit.</li> <li>• Withdrawals will be subject to ordinary income tax, and may be subject to tax penalties.</li> </ul>	<b>Tax Aspects of the Contract</b>

Conflicts of Interest		Location in Prospectus
<b>Investment Professional Compensation</b>	Some investment professionals may receive compensation for selling the contract to investors. These financial arrangements could create a conflict of interest between the broker-dealer or the registered representative and the customer.	<b>Distribution of Variable Annuity Contracts</b>  <b>Commission Allowance and Additional Payments to Distributors</b>
<b>Exchanges</b>	Some investment professionals may have a financial incentive to offer you this contract in place of the one you own. You should only exchange your current contract if you determine, after comparing the features, fees, and risks of both contracts, that it is better for you to purchase this contract rather than continue to own your existing contract.	<b>Commission Allowance and Additional Payments to Distributors</b>

## Overview of the Contract

*The following is intended as a summary. Please read each section of this prospectus for additional detail.*

“We,” “our,” “us,” “the Company” and “National Integrity Life” mean National Integrity Life Insurance Company. “You” and “your” mean the owner. This variable annuity contract is a contract between you and us. You, as the owner, have certain rights under the contract. If you purchase this annuity contract as a Nonqualified Annuity, the Annuitant named by you may be you or another person. It is important that you carefully select the owner, Annuitant, the owner’s beneficiary and the Annuitant’s beneficiary in order to achieve your objectives. See Part 5, sections titled “Death Benefit Paid on Death of Annuitant,” “Distribution on Death of Owner” and “Spousal Continuation.” Also, see Appendix D.

The contract is designed for investors who intend to accumulate funds for retirement or other long-term financial planning purposes, and thus is best suited for those with a long investment horizon. Although you have the ability to make partial withdrawals and/or surrender the contract at any time during the accumulation phase, the contract should not be viewed as a highly liquid investment.

## Your Rights and Benefits

As the owner of the contract, you have the following rights:

- To contribute, transfer and withdraw money. See Part 5.
- To invest in the Investment Options. See Part 3.
- To elect an Annuity Benefit. See Part 5, section titled “Maximum Retirement Date and Annuity Benefit.”
- To elect any optional benefit available at the time you purchase the annuity contract. See Part 6.
- To name the Annuitant.
- To name the Annuitant’s beneficiary to receive the Death Benefit on the death of the Annuitant before the election of an Annuity Benefit and to receive any remaining payments after the election of an Annuity Benefit. See Part 5, sections titled “Death Benefit Paid on Death of Annuitant” and “Maximum Retirement Date and Annuity Benefit.”
- To name the owner’s beneficiary to receive a distribution upon your death, as owner, or the death of a joint owner, if any. **If there are joint owners, the death of either one will be treated as the death of both under this contract. Upon the death of the owner, a distribution of the Surrender Value is required to be made to the owner’s beneficiary. The joint owner is not the owner’s beneficiary.** See Part 5, section titled “Distribution on Death of Owner.” If the owner is a trust, custodian or other entity, the owner must name itself as the Annuitant’s sole beneficiary and the owner’s sole beneficiary.



## Phases of the contract

The contract has two phases – the accumulation phase and the annuity phase. During the accumulation phase, subject to certain restrictions, you can apply contributions to your contract, and we provide a Death Benefit. Once you begin receiving an Annuity Benefit, your contract enters the annuity phase. During the annuity phase, we make periodic payments to you, consistent with the Annuity Benefit that you select. Once you begin the annuity phase, you will be unable to make withdrawals and the Death Benefit and any optional living benefits you have elected will terminate

## Your Right to Revoke (Free Look Period)

You may cancel your contract within 10 days after you first receive it by returning it to our Administrative Office by mail, postmarked within the 10-day period. (The Administrative Office is National Integrity Life Insurance Company, 400 Broadway, Cincinnati, Ohio 45202. You may also call us at 1-800-433-1778). You are required to use this address to make requests and give instructions about your annuity contract. We will extend the 10-day period if required by state law. If you cancel your contract, we will return your Account Value, which may be more or less than your original contribution depending upon the investment performance of the Variable Account Options you selected. You bear the investment risk during the 10-day period, as well as any fees and charges incurred during the period your contract is in force. See Part 4 for more discussion of the fees and charges.

## Investment Goals and Risks

The contract allows you to accumulate money for retirement or other long-term goals. You may invest in any of the Investment Options available to you under the contract, including the Variable Account Options and the Fixed Accounts. Each Variable Account Option carries with it certain risks, ***including the risk that the value of your investment will decline and you could lose money.*** The Variable Account Options invest in Funds, each of which invests in common stocks, bonds or other investments. You could lose money if one or more of the issuers of investments held by a Fund becomes financially impaired or if the market as a whole declines. Under the Fixed Accounts, you can invest in the Guaranteed Rate Options or the Systematic Transfer Options and receive a specified level of interest. There is a Market Value Adjustment associated with the Guaranteed Rate Options, under which your Account Value in that option could increase or decrease.

**Additional information about each Fund is provided in an Appendix to this prospectus, entitled “Funds Available Under the Contract.”**

## Account Value and Surrender Value

Your Account Value consists of the values of your Investment Options added together. Any amount allocated to a Variable Account Option will go up or down in value depending on the investment performance of the corresponding Fund. The value of contributions allocated to the Variable Account Options is not guaranteed. The value of your contributions allocated to the Fixed Accounts (Guaranteed Rate Options and the Systematic Transfer Option) is guaranteed, subject to any applicable Market Value Adjustments (MVAs) that apply to the Guaranteed Rate Options. Your Account Value also is subject to various charges. See Part 4.

Your minimum Account Value is \$5,000. If the Account Value goes below the minimum Account Value and we have received no contributions from you for three Contract Years, we may terminate the contract and pay you the Account Value. We will notify you in advance and will give you at least 60 days to make additional contributions to bring the Account Value above the minimum if you wish to keep your contract in force. The minimum Account Value does not apply if you have a GLIA or GLIA Plus Rider.

The ability of National Integrity Life Insurance Company to fulfill its obligations under the Fixed Accounts, and under the optional riders referenced below, is dependent on its financial strength and claims-paying ability.

## Contract Benefits

The contract offers features that are included as part of the base contract charge and optional benefits that come with an additional charge.

There is a standard Death Benefit that comes with no additional charge. For contracts where the Annuitant's age on the Contract Date is up to and including age 85, the Death Benefit will be the greatest of (a) the highest Account Value on any Contract Anniversary before the Annuitant's 81st birthday, plus any contributions received after that Contract Anniversary, minus a proportional adjustment for any withdrawals (and associated charges) taken after that Contract Anniversary (b) total contributions, minus a proportional adjustment for any withdrawals (and associated charges); or (c) the Account Value on the Death Benefit Date. The Death Benefit may be taken as a lump sum, may be deferred for a period of time, or may be paid out in an income payout option.

We also offer, as standard features of the Contract, various automated investment programs. Specifically, we offer:

- **Systematic Withdrawal Program.** This program allows you to pre-authorize periodic withdrawals from your contract prior to your Retirement Date. You can choose to have withdrawals made monthly, quarterly, semi-annually or annually and can specify the day of the month (other than the 29th, 30th or 31st) on which the withdrawal is to be made.
- **Income Plus Withdrawal Program.** This program allows you to pre-authorize substantially equal periodic withdrawals, based on your life expectancy as defined by the Tax Code, from your contract any time before you reach age 59½.
- **Choices Plus Required Minimum Distribution (RMD) Program.** This program allows you to pre-authorize withdrawals from your Qualified Annuity contract after you turn the age by which you must commence required minimum distributions from a Qualified Contract in accordance with the Tax Code and applicable IRS regulations (generally age 73, but 70½ for an owner that reached age 70½ on or before December 31, 2019, and 72 for an owner that reached age 72 on or before December 31, 2022) ("Qualified Age").
- **Dollar Cost Averaging Program.** Under this program, we transfer contributions that you have allocated to the Fidelity VIP Government Money Market Portfolio to one or more other Variable Account Options on a monthly, quarterly, semi-annual or annual basis. You must tell us how much you want transferred into each Variable Account Option.
- **Systematic Transfer Program.** Under this program, we accept new contributions into a Systematic Transfer Option (STO), which is a Fixed Account, and make transfers out of the STO to one or more Variable Account Options (or to the Investment Options under your selected GLIA Plus Investment Strategy) on a monthly or quarterly basis.
- **Customized Asset Rebalancing Program.** This program allows you to establish a rebalancing allocation and determine how often the Account Value in your currently available Variable Account Options will rebalance to that allocation. You can choose to rebalance monthly, quarterly, semi-annually or annually.
- **Systematic Contributions Program.** This program allows you to pre-authorize monthly, quarterly, or semi-annual withdrawals from your checking account to make your contributions to your annuity contract.

We also offer optional benefits, which bear an additional charge. Optional living benefits included as part of this contract are as follows:

**Guaranteed Lifetime Income Advantage (GLIA)** - an optional benefit that, under certain conditions, guarantees lifetime payments will be available for withdrawal.

**Guaranteed Lifetime Income Advantage Plus (GLIA Plus)** – Like GLIA, the GLIA Plus Rider guarantees that lifetime payments will be available for withdrawal. Among the differences between GLIA and GLIA Plus is the fact that under GLIA, the Lifetime Payout Amount is a percentage of a Payment Base equal to the greater of your Bonus Base and Step-Up Base. For GLIA Plus, the Lifetime Payout Amount is a percentage of a different amount – the greater of your Roll-Up Base and Step-Up Base.

For both GLIA and GLIA Plus, you have to invest in only specified Investment Strategies.

We charge additional fees for these optional benefits. See “Fee Tables”.

## Annuity Benefits

No later than the Maximum Retirement Date, you may elect to receive a lump sum of your Surrender Value, or you may elect an Annuity Benefit. The amount applied toward the purchase of an Annuity Benefit will be the Adjusted Account Value, less any pro rata annual administrative charge, and applicable state premium tax. We currently offer four annuity payout options, funded through our General Account; however, we may eliminate or change these options at any time.

## How Your Contract is Taxed

This annuity contract and your benefits under the contract, including the deferral of taxes on your investment growth, are controlled by the Tax Code. **If this contract is a Qualified Annuity, the qualified plan status provides tax deferral and this contract provides no additional tax-deferral benefit.** A Qualified Annuity is an annuity contract that qualifies under the Tax Code as an Individual Retirement Annuity that meets the requirements of Section 408 or 408A of the Tax Code or an annuity contract purchased under a retirement plan that receives favorable tax treatment under Section 401, 403, 457 or similar provisions of the Tax Code.

Generally, the withdrawals you make before you are 59½ years old are subject to a 10% federal tax penalty on the taxable portion of the amounts withdrawn. You should read Part 8, “Tax Aspects of the Contract” for more information, and consult a tax advisor. **We do not provide tax advice.**

## Fee Table

**The following tables describe the fees and expenses you will pay when buying, owning, and surrendering or making withdrawals from the contract. Please refer to your contract specifications page for information about the specific fees you will pay each year based on the options you have elected.**

**The first table describes the fees and expenses that you will pay at the time that you buy the contract, surrender or make withdrawals from the contract, or transfer Account Value between investment options. State premium taxes may also be deducted. <sup>1</sup>**

### Transaction Expenses

#### Pinnacle V

Deferred Sales Load as a percentage of contributions <sup>2</sup>	7%
Transfer Charge (for each transfer after 12 transfers in one Contract Year) <sup>3</sup>	\$20

**The next table describes the fees and expenses that you will pay *each year* during the time that you own the contract (not including Fund fees and expenses).**

**If you choose to purchase an optional benefit, you will pay additional charges, as shown below.**

<sup>1</sup> State premium taxes currently range from 0% to 3.5%.

<sup>2</sup> Withdrawal charges decrease based on the age of each contribution. See Part 4.

<sup>3</sup> This charge does not apply to transfers made in the Dollar Cost Averaging, Customized Asset Rebalancing, or Systematic Transfer programs.

## Annual Contract Expenses

Pinnacle V	Maximum Charge	Current Charge
Administrative Expenses <sup>4</sup>	\$30	\$30
Base Contract Expenses <sup>5</sup> - assessed on value in Variable Account Options	1.55%	1.55%
Optional Benefit Expenses (as a percentage of benefit base or other (e.g., average account value))		
<b>Optional Living Benefits</b>		
Optional Guaranteed Lifetime Income Advantage (GLIA) – Individual Rider Charge (assessed on the Payment Base) <sup>6</sup>	1.20%	0.90%
Optional Guaranteed Lifetime Income Advantage (GLIA) – Spousal Rider Charge (assessed on the Payment Base) <sup>6</sup>	1.60%	1.15%
Optional Guaranteed Lifetime Income Advantage Plus (GLIA Plus) Rider Charge (assessed on the Benefit Base)	2.00%	1.35%

<sup>4</sup> This charge is the Annual Administrative Charge, and will be waived if the Account Value is at least \$50,000 on the last day of the Contract Year.

<sup>5</sup> Base contract expenses consist of the 1.55% mortality and expense risk charge.

<sup>6</sup> You may elect only one of these optional benefits: Individual GLIA, Spousal GLIA or GLIA Plus. See Part 6.

**The next item shows the minimum and maximum total operating expenses charged by the Funds that you may pay periodically during the time you own the contract. A complete list of Funds available under the contract, including their annual expenses, may be found at the back of this document in Appendix A – Funds Available Under The Contract.**

### Annual Fund Expenses<sup>1</sup>

(expenses that are deducted from Fund assets, including management fees, distribution and/or service (12b-1) fees, and other expenses)

Contract purchase date	Minimum	Maximum
On or after 4/24/15	0.24%	2.01%
5/1/12 to 4/23/15	0.24%	2.01%
Prior to 5/1/12	0.24%	2.01%

<sup>1</sup> The expenses listed are for the year ended December 31, 2022, and will vary from year to year. There may be expense reimbursements or fee waivers in effect, which if applied would result in lower charges than what is depicted here.

### Examples

**The example is intended to help you compare the cost of investing in this contract with the cost of investing in other variable annuity contracts. These costs include transaction expenses, annual contract expenses, and annual Fund expenses.**

**Each example assumes that you invest \$100,000 in the contract for the time periods indicated. Each example also assumes that your investment has a 5% return each year and (except for the “no riders” example) assumes the most expensive combination of annual Fund expenses and optional benefits available for an additional charge. Although your actual costs may be higher or lower, based on these assumptions, your costs would be:**

**For Contracts purchased on or after March 1, 2015:**

Highest Cost Example using Maximum Charge for Highest Cost Rider

The following example includes the withdrawal charge, the annual administrative charge, the mortality and expense risk charge and the maximum Fund operating expenses (2.01%), plus the maximum cost of the GLIA Plus Rider. If the current cost of the GLIA Plus Rider was used, the total cost would be less than indicated in this example. Based on these assumptions, your costs would be:

If you surrender your contract at the end of the applicable period:

1 year	3 years	5 years	10 years
\$12,845	\$22,856	\$33,257	\$62,657

If you do not surrender your contract or if you select an Annuity Benefit with a life contingency at the end of the applicable period:

1 year	3 years	5 years	10 years
\$5,845	\$17,856	\$30,257	\$62,657

Highest Cost Example with No Riders

The following example includes the withdrawal charge, the annual administrative charge, the mortality and expense risk charge, and the maximum Fund operating expenses (2.01%). The cost of optional Riders is not included. Based on these assumptions, your costs would be:

If you surrender your contract at the end of the applicable period:

1 year	3 years	5 years	10 years
\$10,705	\$16,260	\$22,012	\$39,288

If you do not surrender your contract or if you select an Annuity Benefit with a life contingency at the end of the applicable period:

1 year	3 years	5 years	10 years
\$3,705	\$11,260	\$19,012	\$39,288

**For Contracts purchased before March 1, 2015, but on or after May 1, 2012**

If you purchased your contract before March 1, 2015, but on or after May 1, 2012, certain riders currently offered to new purchasers were not available for purchase. Further, none of the riders available for purchase through your contract were more expensive than the GLIA Plus Rider, which is the most expensive rider currently offered to new purchasers. Therefore, we have provided expense examples using the maximum rider costs during this period.

Highest Cost Example using Maximum Charge for Highest Cost Rider

The following example includes the withdrawal charge, the annual administrative charge, the mortality and expense risk charge and the maximum Fund operating expenses (2.01%), plus the maximum cost of the GLIA Spousal Rider, where the younger Annuitant (the person whose life is used to determine the Maximum Retirement Date and the amount of the Annuity Benefit and whose death triggers the payment of the Death Benefit) is age 65 on the Contract Date (the date we issue you the annuity contract). If the current cost of the GLIA Spousal Rider was used, the total cost would be less than indicated in this example. Based on these assumptions, your costs would be:

If you surrender your contract at the end of the applicable period:

1 year	3 years	5 years	10 years
\$12,385	\$21,310	\$30,453	\$56,205

If you do not surrender your contract or if you select an Annuity Benefit with a life contingency at the end of the applicable period:

1 year	3 years	5 years	10 years
\$5,385	\$16,310	\$27,453	\$56,205

**Highest Cost Example with No Riders**

The following example includes the withdrawal charge, the annual administrative charge, the mortality and expense risk charge, and the maximum Fund operating expenses (2.01%). The cost of optional Riders is not included. Based on these assumptions, your costs would be:

If you surrender your contract at the end of the applicable period:

1 year	3 years	5 years	10 years
\$10,705	\$16,260	\$22,012	\$39,288

If you do not surrender your contract or if you select an Annuity Benefit with a life contingency at the end of the applicable period:

1 year	3 years	5 years	10 years
\$3,705	\$11,260	\$19,012	\$39,288

**For Contracts purchased before May 1, 2012**

If you purchased your contract before May 1, 2012, certain riders currently offered to new purchasers were not available for purchase. Further, none of the riders available for purchase through your contract were more expensive than the GLIA Plus Rider, which is the most expensive rider currently offered to new purchasers. Therefore, we have provided expense examples using the maximum rider costs during this period.

**Highest Cost Example using Maximum Charge for Highest Cost Rider**

The following example includes the withdrawal charge, the annual administrative charge, the mortality and expense risk charge and the maximum Fund operating expenses (2.01%), plus the maximum cost of the GLIA Spousal Rider, where the younger Annuitant (the person whose life is used to determine the Maximum Retirement Date and the amount of the Annuity Benefit and whose death triggers the payment of the Death Benefit) is age 65 on the Contract Date (the date we issue you the annuity contract). If the current cost of the GLIA Spousal Rider was used, the total cost would be less than indicated in this example. Based on these assumptions, your costs would be:

If you surrender your contract at the end of the applicable period:

1 year	3 years	5 years	10 years
\$12,385	\$21,310	\$30,453	\$56,205

If you do not surrender your contract or if you select an Annuity Benefit with a life contingency at the end of the applicable period:

1 year	3 years	5 years	10 years
\$5,385	\$16,310	\$27,453	\$56,205

**Highest Cost Example with No Riders**

The following example includes the withdrawal charge, the annual administrative charge, the mortality and expense risk charge, and the maximum Fund operating expenses (2.01%). The cost of optional Riders is not included. Based on these assumptions, your costs would be:

If you surrender your contract at the end of the applicable period:

1 year	3 years	5 years	10 years
\$10,705	\$16,260	\$22,012	\$39,288

If you do not surrender your contract or if you select an Annuity Benefit with a life contingency at the end of the applicable period:

1 year	3 years	5 years	10 years
\$3,705	\$11,260	\$19,012	\$39,288

### Principal Risks of Investing in the Contract

**There are risks associated with investing in this contract.**

Variable annuities are not a short-term investment vehicle. The withdrawal charge applies for a number of years after the date(s) of the contributions you make to the contract, so the contract should only be purchased for the long-term. In addition, you should realize that the tax deferred nature of this contract is a feature that is more beneficial to investors with a long time horizon. Accordingly, you should carefully consider your income and liquidity needs before purchasing a contract.

**Investment Risk.** You bear the risk of any decline in Account Value caused by the performance of the Funds. Those Funds could decline in value very significantly, and there is a risk of loss of your entire amount invested. The investment risks are described in detail in the prospectus for each Fund, and vary among the Funds. Generally, if the Variable Account Options you have selected (which invest in the underlying Funds) make money, your Account Value goes up. If they lose money, your Account Value goes down. You bear the entire investment risk. Even a Variable Account Option investing in a money market fund may have negative returns, particularly due to the fees and charges deducted at the Variable Account Option level. We do not promise that the Funds will meet their investment objectives. Interests in the Contract and shares of the Funds are not deposits or obligations of or guaranteed by a bank, and are not federally insured by the Federal Deposit Insurance Corporation or any other governmental agency.

There also are risks associated with the Fixed Accounts. The Fixed Accounts pay a fixed rate of interest, which might turn out to be a lesser return than what you might realize in another investment. With the Guaranteed Rate Option, there is a potential Market Value Adjustment, under which you could experience an upward or downward adjustment in your Account Value allocated to that option.

**Withdrawal and Surrender Risk.** You should carefully consider the risks associated with withdrawals under the contract. A full surrender of the contract or a partial withdrawal from it may be subject to substantial surrender charges. A full surrender or partial withdrawal may also be subject to income taxes, including a 10% federal tax penalty if taken before age 59½.

Surrenders and partial withdrawals from certain tax-qualified contracts may be restricted. In addition, you cannot make withdrawals from the contract after it has been annuitized.

In light of the effects on your contract of making withdrawals and the restrictions on making withdrawals referenced above, you should not view the contract as a ready source of immediate cash. Rather, you should view the contract as a long-term investment designed to assist with your retirement financial needs.

**Investment Restrictions – Opportunity Risks.** Certain riders under the contract (i.e., Guaranteed Lifetime Income Advantage) restrict your choice of available Funds. These restrictions are intended to protect us financially,

in that they reduce the likelihood that we will have to pay guaranteed benefits under the rider from our own assets. These restrictions could result in an opportunity cost – in the form of Fund combinations that you did not invest in that ultimately might have generated superior investment performance. Thus, you should consider these restrictions when deciding whether to elect and/or retain any such optional benefit.

**Risk Associated With Election of Optional Benefits.** In general, the optional benefits impose requirements that must be adhered to in order to preserve and maximize the guarantees we offer under the benefit. If you fail to adhere to these requirements, that may diminish the value of the benefit and even possibly cause termination of the benefit. In addition, it is possible that you will pay fees for an optional benefit without fully realizing the guarantees available under the benefit. For example, such would be the case if you were to hold GLIA or GLIA Plus for many years and die sooner than anticipated, without having taken withdrawals. Please also be aware that so long as there is sufficient value in your contract to fund a withdrawal under the GLIA rider or the GLIA Plus rider, the withdrawal is taken from your own contract value, rather than being paid out of National Integrity Life's assets.

**Financial Strength and Claims-Paying Ability Risk.** All guarantees under the Contract that are paid from our General Account, including Fixed Account interest, death benefits, and annuity income payments, are subject to our financial strength and claims-paying ability. If we experience financial distress, we may not be able to meet our obligations to you.

**Tax Consequences.** Withdrawals are generally taxable to the extent of any earnings in the Contract, and prior to age 59½ a tax penalty may apply. In addition, even if the Contract is held for years before any withdrawal is made, withdrawals are taxable as ordinary income rather than capital gains.

**Cybersecurity and Certain Business Continuity Risks.** We rely heavily on interconnected computer systems and digital data to conduct our variable product business activities. Because our variable product business is highly dependent upon the effective operation of our computer systems and those of our business partners, our business is potentially vulnerable to disruptions from utility outages and other problems, and susceptible to operational and information security risks resulting from information systems failure (e.g., hardware and software malfunctions) and cyber attacks. These risks include, among other things, the theft, loss, misuse, corruption and destruction of data maintained online or digitally, interference with or denial of service, attacks on websites and other operational disruption and unauthorized release of confidential customer information. Such systems failures and cyber attacks affecting us, any third party administrator, the Funds, intermediaries and other affiliated or third-party service providers may adversely affect us and your Account Value. For instance, cyber attacks may: interfere with our processing of contract transactions, including the processing of orders with the Funds; cause the release and possible destruction of confidential customer or business information; impede order processing, subject us and/or our service providers and intermediaries to regulatory fines, litigation and financial losses; and/or cause reputational damage. Cyber security risks may also affect the Funds or issuers of securities in which the funds invest, which may cause the Funds underlying your contract to lose value. There may be an increased risk of cyberattacks during periods of geo-political or military conflict.

We are also exposed to risks related to natural and man-made disasters, such as (but not limited to) storms, fires, floods, earthquakes, public health crises, malicious acts, and terrorist acts, any of which could adversely affect our ability to conduct business. A natural or man-made disaster, including a pandemic (such as the COVID-19 pandemic), could affect the ability or willingness of our employees or the employees of our service providers to perform their job responsibilities. While we maintain cybersecurity and business continuity policies and procedures designed to prevent, detect, and/or address cybersecurity or disaster events, there can be no guarantee that we will always be able to avoid such events or that such events will not negatively impact our business, our ability to administer the contract, or your Account Value. In addition, we outsource certain critical business functions to third parties and, in the event of a cybersecurity or disaster event, we rely upon the successful implementation and execution of the cybersecurity and business continuity planning of such entities. While we monitor the cybersecurity



and business continuity activities of these third parties, successful implementation and execution of their policies and procedures is largely beyond our control. If one or more of the third parties to whom we outsource such critical business functions experience operational failures, our ability to administer the contract could be impaired. Disaster events may negatively affect the computer and other systems on which we rely, impact our ability to calculate Account Value, or have other possible negative impacts. These events may also impact the Funds or the issuers of securities in which the Funds invest, which may cause the Funds underlying your contract to lose value.

## **Part 2 – National Integrity Life and the Separate Account**

### **National Integrity Life Insurance Company**

National Integrity Life is a stock life insurance company incorporated under the laws of New York on November 22, 1968. Our principal executive office is located at 400 Broadway, Cincinnati, Ohio 45202. We are authorized to sell life insurance and annuities in eight states and the District of Columbia. National Integrity Life is a subsidiary of The Western and Southern Life Insurance Company, a life insurance company organized under the laws of the State of Ohio on February 23, 1888.

National Integrity Life guarantees certain amounts under the contract. We refer to these guaranteed amounts as “insurance obligations.” Examples of insurance obligations are Death Benefits greater than the Account Value or income payments under a GLIA or GLIA Plus Rider after your Account Value is exhausted. If these insurance obligations are greater than your Account Value, we will pay you those amounts from our General Account. Benefit amounts paid from the General Account are subject to our financial strength and claims paying ability and our long-term ability to make such payments. There are risks to purchasing any insurance product.

The Western and Southern Life Insurance Company, National Integrity Life’s parent company, has guaranteed the insurance obligations of National Integrity Life to its contract owners, including the owners of this contract (the Guarantee). Amounts covered by the Guarantee are subject to the financial strength and claims paying ability of The Western and Southern Life Insurance Company. The Guarantee does not guarantee investment performance on the portion of your Account Value invested in the Variable Account Options. The Guarantee provides that contract owners can enforce the Guarantee directly.

### **Separate Account I and the Variable Account Options**

Separate Account I was established in 1986, and is maintained under the insurance laws of the State of New York. The Separate Account is a unit investment trust, which is a type of investment company governed by the 1940 Act.

Under New York law, we own the assets of our Separate Account and use them to support the Variable Account Options of your contract and other variable annuity contracts. You participate in the Separate Account in proportion to the amounts in your Variable Account Options. National Integrity Life Insurance Company is responsible for all obligations under the contract. However, the assets of National Integrity Life will not be used to pay any liabilities of Separate Account I, other than those arising under variable annuity contracts supported by Separate Account I. Income, gains and losses, whether realized or unrealized, from assets allocated to the Separate Account are credited to or charged against the Separate Account without regard to our other income, gains or losses. The assets of the Separate Account may not be charged with the liabilities arising out of our other businesses. We may allow fees that are owed to us to stay in the Separate Account, and, in that way, we can participate proportionately in the Separate Account. We may also periodically withdraw amounts that are earned and owed to us from the Separate Account.

The Separate Account is divided into subaccounts called Variable Account Options. Each Variable Account Option invests in shares of a corresponding Fund with the same name. The Variable Account Options currently available to you are listed in Appendix A of this prospectus.

### **Distribution of Variable Annuity Contracts**

Touchstone Securities, Inc., an affiliate of National Integrity Life, serves as the principal underwriter for our variable annuity contracts. Touchstone Securities, Inc. and National Integrity Life are under the common control of the same parent company: The Western and Southern Life Insurance Company. The principal business address of Touchstone Securities, Inc. is 400 Broadway, Cincinnati, Ohio, 45202. The contracts are sold by individuals who are insurance agents and also registered representatives of broker-dealers or financial institutions that have entered into distribution agreements with us.

### **Changes in How We Operate**

We can change how the Company or our Separate Account operates, subject to the approval of the federal or state regulators when required by the 1940 Act or other applicable laws. We will notify you if any changes result in a material change in the underlying Funds or the Investment Options. We may:

- combine the Separate Account with any other separate account we own;
- transfer assets of the Separate Account to another separate account we own;
- add, remove, substitute, close, combine or limit investment in an Investment Option or withdraw assets relating to your contract from one Variable Account Option and put them into another;
- register or end the registration of the Separate Account under the 1940 Act;
- operate our Separate Account under the direction of a committee or discharge a committee at any time (the committee may be composed of a majority of persons who are “interested persons” of National Integrity Life);
- restrict or eliminate any voting rights of owners or others that affect our Separate Account; this may only arise if there is a change in current SEC rules;
- cause one or more Variable Account Options to invest in a fund other than or in addition to the Funds;
- operate our Separate Account or one or more of the Investment Options in any other form the law allows, including a form that allows us to make direct investments;
- make any changes required by the 1940 Act or other federal securities laws;
- make any changes necessary to maintain the status of the contracts as annuities and/or Qualified Annuities under the Tax Code; or
- make other changes required under federal or state law relating to annuities.

## **Part 3 – Your Investment Options**

You may invest your contributions to this contract in the Variable Account Options, the Fixed Accounts or both. (If you purchase a GLIA or GLIA Plus Rider, your Investment Options are limited. See Part 6.)

### **The Variable Account Options**

Each Variable Account Option invests in the shares of a distinct Fund. Each Variable Account Option and its corresponding Fund share the same name. The value of your Variable Account Option will vary with the performance of the corresponding Fund.

**Information regarding each Fund, including (i) its name (ii) its type (e.g., money market fund, bond fund, balanced fund etc.) (iii) its investment adviser and any sub-investment adviser (iv) current expenses and (v) performance is available in the appendix to this prospectus entitled “Funds Available Under the**

**Contract". Each Fund has issued a prospectus that contains more detailed information about the Fund. You may obtain paper copies of those prospectuses by calling our Administrative Office toll-free at 1-800-433-1778.**

We have entered into agreements with the investment advisors and/or distributors of each of the Funds. Under the terms of these agreements, we will provide administrative, marketing and distribution services to the Funds as consideration for payments. The Funds or their investment advisors or distributors pay us fees equal to an annual rate ranging from 0.05% to 0.45% of the average daily net assets invested by the Variable Account Options in the Funds. These fees may be paid by the investment advisors from the investment advisors' assets or from the Funds under plans adopted by the Funds pursuant to Rule 12b-1 under the Investment Company Act of 1940 (1940 Act). In addition, we may receive marketing allowances from investment advisors to support training and distribution efforts. **These fees increase your costs.**

The services we provide to the Funds are in addition to the services we provide and expenses we incur in marketing and administering the variable annuity contracts. Services to the Funds include, without limitation, delivery of current fund prospectuses, annual and semi-annual reports, notices, proxies and proxy statements and other informational materials; telephone and Internet service support in connection with the underlying Investment Options; maintenance of records reflecting fund shares purchased and redeemed; preparing and submitting omnibus trades; daily reconciliations of fund share balances; and receiving, tabulating and transmitting proxies executed by or on behalf of variable contract owners with investments in the Funds. We also provide marketing and distribution services for the Funds.

### **Static Asset Allocation Models**

We may offer one or more asset allocation models in connection with your variable annuity at no extra charge. Asset allocation is the process of investing in different asset classes – such as equity funds, fixed income funds, and alternative funds – depending on your personal investment goals, tolerance for risk, and investment time horizon. By spreading your money among a variety of asset classes, you may be able to reduce the risk and volatility of investing, although there are no guarantees.

We have no discretionary authority or control over your choice of Variable Account Options or your other investment decisions. We may make available educational information and materials, such as a risk tolerance questionnaire, that may help you select an asset allocation model, but we do not recommend asset allocation models or otherwise provide advice about whether an asset allocation model may be appropriate for you.

Each asset allocation model contemplates that a percentage of your Account Value is allocated to each Variable Account Option included in the model. The percentage allocation to any given Variable Account Option may be the same as that for another Variable Account Option or may differ. We revise each model annually, and such revisions can involve the identity of the Variable Account Options included in the model and/or the percentage allocation to each Variable Account Option. When you select a model, we allocate your Account Value according to the model. If you have opted for rebalancing, we rebalance your Account Value to conform to the percentages in the model you selected and with the rebalancing frequency you selected. If you have not opted for rebalancing, we do not rebalance your Variable Account Option allocations. Apart from any such rebalancing, we make no changes to your Account Value allocations unless and until you give us further instructions. Thus, for example, we would not initiate a change to your Account Value allocations if, in a subsequent year, the percentage allocations under the model are changed. Nor would we notify you of a decision to cease offering a given model for new elections.

You should consult your investment professional periodically to consider whether any model you have selected is still appropriate for you. You may choose to invest in an asset allocation model or change your Investment Options and asset allocation at any time.

Asset allocation does not ensure a profit, guarantee that your Account Value will increase or protect against a decline if market prices fall. An asset allocation model may not perform as intended. Any asset allocation models offered are based on then available Variable Account Options. We may discontinue the program or add, eliminate, or change the models at any time.

### **The Fixed Accounts**

Our Fixed Accounts are offered through a non-unitized separate account, which supports the GROs and STOs for this annuity contract. Like Separate Account I, the non-unitized separate account is a separate account of National

Integrity Life, where the assets in the account are kept separate from the general account assets of National Integrity Life and are used to support obligations under the pertinent contracts. Also like Separate Account I, assets in the non-unitized separate account are insulated from National Integrity Life's general account, meaning that general account liabilities are not imputed to the separate account. However, whereas interests in Separate Account I are denominated in units that you can purchase and redeem, interests in the separate account used for the Fixed Accounts are measured simply in dollar amounts rather than units – thus, the separate account is called “non unitized.”

### **Guaranteed Rate Options**

We currently offer GROs with Guarantee Periods of five, seven and ten years. Each GRO matures at the end of the Guarantee Period you have selected. We can change the Guarantee Periods available for renewal at any time. Each contribution or transfer to a GRO establishes a new GRO for the Guarantee Period you choose at the guaranteed interest rate that we declare as the current rate (Guaranteed Interest Rate). When you put a contribution or transfer into a GRO, a Guaranteed Interest Rate is locked in for the entire Guarantee Period you select. We credit interest daily at an annual effective rate equal to the Guaranteed Interest Rate.

The value of a contribution or transfer to your GRO is called the GRO Value. Assuming you have not transferred or withdrawn any amounts from your GRO, the GRO Value will be the amount you contributed or transferred plus interest at the Guaranteed Interest Rate, less any annual administrative charge and optional benefit charges that may apply.

We may declare an enhanced rate of interest in the first year for any contribution or transfer allocated to a GRO that exceeds the Guaranteed Interest Rate credited during the rest of the Guarantee Period. This enhanced rate will be declared at the time of your allocation and guaranteed for the first year of the Guarantee Period. We may also declare and credit a special interest rate or additional interest at any time on any nondiscriminatory basis.

If you have more than one GRO with the same Guarantee Period, the GROs are considered one GRO for Account Value reporting purposes. For example, when you receive a statement from us, all of your five-year GROs will be shown as one GRO while all of your seven-year GROs will appear as another GRO, even though they may have different maturity dates and different interest rates. However, you will receive separate notices concerning GRO renewals for each contribution or transfer you have made, since each contribution or transfer will have a different maturity date.

All contributions or transfers you make to a GRO are placed in a non-unitized separate account. The value of your GROs is supported by the reserves in our non-unitized separate account.

### **Renewals of GROs**

We will notify you in writing before the end of your GRO Guarantee Period. You must tell us before the end of your Guarantee Period if you want to transfer your GRO Value to one or more Variable Account Options or other GROs. We will make your transfer to the new Investment Options, including any new Guarantee Period you elect, when we receive your election in Good Order at our Administrative Office, even if the previous Guarantee Period has not ended. You can get our current Guaranteed Interest Rates by calling our Administrative Office.

**If we do not receive instructions** in Good Order at our Administrative Office before the end of the Guarantee Period, when the Guarantee Period ends we will set up a new GRO for the same Guarantee Period as your old one, if available, at the then-current Guaranteed Interest Rate. If the same Guarantee Period is not available:

- For contracts issued in **New York or New Hampshire**, we will transfer the Account Value in your maturing GRO to a new available Guarantee Period with the next shorter duration. If no shorter duration is available, we will transfer the Account Value in your maturing GRO to the Fidelity VIP Government Money Market Portfolio.

If your Account Value is transferred to the Money Market Portfolio, it will be subject to **risk of loss, including loss of principal**. If you choose to allow any Account Value in a maturing GRO to go into the Fidelity VIP Government Money Market Portfolio, you should read the fund's prospectus and understand the risks before investing. The Fidelity VIP Government Money Market Portfolio charges management fees and other expenses that are deducted from the fund. Also, the Mortality and Expense Risk charge for your variable annuity will be deducted from the Account Value invested in the Fidelity VIP Government Money Market Portfolio, as with all of the Variable Account Options.

- For contracts issued in **Vermont**, we will transfer the Account Value in your maturing GRO to a new available Guarantee Period with the next shorter duration. If no shorter duration is available, we will transfer the Account Value in your maturing GRO to a new available Guarantee Period with the next longer duration. For example, if your maturing GRO was a three-year GRO and when it matures, only the five-year, seven-year or ten-year GROs are available, your new GRO will be for five years.

You cannot renew into a GRO that would mature after your Maximum Retirement Date.

### **Market Value Adjustments**

A Market Value Adjustment (MVA) is an adjustment, either up or down, that we make to your GRO Value if you surrender your contract, make a partial withdrawal or transfer from your GRO, or elect an Annuity Benefit, before the end of the Guarantee Period. An MVA also applies to a Distribution on Death of the owner before the end of the Guarantee Period, but not on the payment of Death Benefits (paid after the death of the Annuitant). No MVA applies to partial withdrawals up to the Free Withdrawal Amount at any time. No MVA applies to partial withdrawals or transfers, election of Annuity Benefits or calculations of Distributions on Death, within 30 days of the expiration of the GRO Guarantee Period. The MVA does not apply to partial withdrawals taken to meet required minimum distributions under the Tax Code as long as you do not take additional partial withdrawals during the Contract Year that exceed any remaining Free Withdrawal Amount. The GRO Value after the MVA is applied, the Adjusted Account Value may be higher or lower than the GRO Value before the MVA is applied.

The MVA we apply to your GRO Value is based on the changes in our Guaranteed Interest Rates. Generally, if our Guaranteed Interest Rates have increased since the time of your contribution or transfer to the GRO, the MVA will reduce your GRO Value. On the other hand, if our Guaranteed Interest Rates have decreased since the time of your contribution or transfer, the MVA will generally increase your GRO Value.

The MVA for a GRO is determined by the following formula:

$$\mathbf{MVA} = \text{GRO Value} \times \left[ \frac{(1 + A)^{N/12}}{(1 + B + .0025)^{N/12}} - 1 \right], \text{ where}$$

**A** is the Guaranteed Interest Rate being credited to the GRO subject to the MVA;

**B** is the current Guaranteed Interest Rate, as of the effective date of the application of the MVA, for current allocations to a GRO, the length of which is equal to the number of whole months remaining in your GRO. Subject to certain adjustments, if that remaining period is not equal to an exact period for which we have declared a new Guaranteed Interest Rate, **B** will be determined by a formula that finds a value between the Guaranteed Interest Rates for GROs of the next highest and next lowest Guarantee Period; and

**N** is the number of whole months remaining in your GRO.

If the remaining term of your GRO is 30 days or less, the MVA for your GRO will be zero. If for any reason we are no longer declaring current Guaranteed Interest Rates, then to determine **B** we will use the yield to maturity of

United States Treasury Notes with the same remaining term as your GRO. If that remaining period is not equal to an exact term for which there is a United States Treasury Note, **B** will be determined by a formula that finds a value between the yield to maturity of the next highest and next lowest term, subject to certain adjustments. Any enhanced rate, special interest rate or additional interest credited to your GRO will be separate from the Guaranteed Interest Rate and will not be used in the MVA formula.

The MVA formula contains a factor of .0025. This represents a payment to us for the cost of processing the withdrawal and MVA. We receive this portion whether the MVA increases or decreases the GRO Value.

See Appendix C for illustrations of the MVA.

### **Systematic Transfer Options**

We offer STOs that provide a fixed interest rate guaranteed for the STO period selected and paid on your contributions while they are in the STO. Available STO periods are six months and one year. All STO contributions will be transferred into the Variable Account Options within either six months or one year of your STO contribution, depending on which STO you select. We do not allow transfers from a STO to a GRO. We require a minimum contribution to the STO of \$6,000 to fund the six-month STO or \$12,000 to fund the one-year STO. We will automatically transfer equal amounts monthly for the six-month STO and either monthly or quarterly for the one-year STO.

The STOs are available for new contributions only. You cannot transfer from other Investment Options into the STOs. We do not accept Systematic Contributions into the STOs. See "Systematic Transfer Program" in Part 9 for more details.

## **Part 4 – Deductions and Charges**

### **Mortality and Expense Risk Charge**

We deduct a daily charge equal to an annual effective rate of 1.55% of your Account Value in the Variable Account Options to cover mortality and expense risk and certain administrative expenses. A portion of the 1.55% pays us for assuming the mortality risk and the expense risk under the contract. The mortality risk, as used here, refers to our risk that Death Benefits are greater than anticipated, or that annuitants, as a class of persons, will live longer than estimated and we will be required to pay out more Annuity Benefits than anticipated. The expense risk is our risk that the expenses of administering the contract will exceed the annual administrative charge discussed in the next section.

Expenses of administering the contracts include, without limitation, processing applications; issuing contracts; processing customer orders and other requests; making investments to support fixed accounts, death benefits, and living benefits; providing regular reports to customers; providing reports and updates to regulators; maintaining records for each contract owner; administering income payments; furnishing accounting and valuation services (including the calculation and monitoring of the daily Unit Values); reconciling and depositing cash receipts; drafting and filing forms; and research and development. The administration expense may also reimburse us for the costs of distribution of this variable annuity.

We expect to make a profit from this fee. The mortality and expense risk charge cannot be increased without your consent.

## Annual Administrative Charge

We charge an annual administrative charge of \$30, which is deducted on the last day of the Contract Year if your Account Value is less than \$50,000 on that day. This charge is taken pro rata from your Account Value in each Investment Option. The part of the charge deducted from the Variable Account Options reduces the number of Units you own. The part of the charge deducted from the Fixed Accounts is withdrawn in dollars. The annual administrative charge is pro-rated if, during a Contract Year, you surrender the contract, select an Annuity Benefit or upon the calculation of a Death Benefit or Distribution on Death of owner. Confirmation of this regular fee transaction will appear on your quarterly statement.

The annual administrative charge helps offset the expenses of administering the contracts discussed in the section just above this one, titled "Mortality and Expense Risk Charge."

## Reduction of the Mortality and Expense Risk Charge or Annual Administrative Charge

We can reduce or eliminate the mortality and expense risk charge or the annual administrative charge for individuals or groups of individuals if we anticipate expense savings. We may do this based on the size and type of the group or the amount of the contributions. We will not unlawfully discriminate against any person or group if we reduce or eliminate these charges.

## Fund Charges

The Variable Account Options buy shares of the corresponding Funds at each Fund's net asset value. The price of the shares reflects investment management fees and other expenses that have already been deducted from the assets of the Funds. Please refer to Appendix A and the individual Fund prospectuses for complete details on Fund expenses.

As discussed in the section above entitled The Variable Account Options, we receive payments from the Funds or their investment advisors or distributors. These fees may affect the total Fund expenses and may increase the expenses of the Funds.

## Withdrawal Charge

If you withdraw your contributions, you may be charged a withdrawal charge of up to 7%. The amount of the withdrawal charge is a percentage of each contribution withdrawn and not of the Account Value. The charge varies, depending upon the "age" of the contributions included in the withdrawal—that is, the number of years that have passed since each contribution was made.

<b>Contribution Year</b>	<b>Charge as a Percentage of the Contribution Withdrawn</b>
1	7%
2	6%
3	5%
4	4%
5	3%
6	2%
7	1%
thereafter	0%

When you take a withdrawal, the oldest contribution is treated as the first withdrawn, then next oldest and so on. Any gain or earnings in your contract come out only after an amount equal to all your contributions, and any applicable charges on those contributions, is withdrawn. Please note, however, that for federal income tax purposes, withdrawals are generally considered gain first. See Part 8.

Because withdrawal charges apply to your contributions, if your Account Value has declined due to poor performance of your selected Variable Account Options or you have taken previous withdrawals, including the Free Withdrawal Amount, the withdrawal charge may be greater than the amount available for withdrawal. In some instances, your Account Value may be positive, but you will not have money available to withdraw due to the amount of the withdrawal charge still applicable to your contributions. Withdrawal charges apply to the withdrawal charge amount itself since this amount is part of the Account Value withdrawn.

Partial withdrawals up to the Free Withdrawal Amount of 10% are not subject to the withdrawal charge. More details on the Free Withdrawal Amount are in Part 5, in the section titled "Withdrawals."

We allow two ways for you to request withdrawals. In the **first method**, you receive the amount requested, and any withdrawal charge is taken from the Account Value. This reduces your Account Value by the amount of the withdrawal charge in addition to the amount you requested. This is the method used unless you request otherwise or unless you have elected one of the GLIA Riders. In the **second method**, you receive less than you requested if a withdrawal charge applies because the Account Value is reduced by the amount of the requested withdrawal and any withdrawal charge is taken from that amount. When the withdrawal charge is deducted from the Account Value, it is deducted on a pro rata basis from the subaccounts then held under the contract.

We will not deduct a withdrawal charge from:

- the Death Benefit paid on the death of the Annuitant; or
- a withdrawal used to buy an immediate Annuity Benefit from us after the first Contract Anniversary with either (i) a life contingency, or (ii) a period certain that provides for fixed payments over at least five years. (Some periods certain may not be available, in which case you will have to select a longer period from the available periods.)

If a withdrawal of a contribution would be subject to a withdrawal charge, we do not allow you to transfer that contribution to another annuity or other investment under Section 1035 of the Tax Code or as a trustee-to-trustee transfer of a Qualified Annuity. For more information, see Part 8, section titled "Exchanges and Transfers."

For more information and examples of the application of a withdrawal charge, see Appendix B.

### **Reduction or Elimination of the Withdrawal Charge**

We can reduce or eliminate the withdrawal charge for individuals or a group of individuals if we anticipate expense savings. We may do this based on the size and type of the group, the amount of the contribution, or the group's relationship with us. Examples of these relationships would include being an employee of National Integrity Life or an affiliate, receiving distributions or making internal transfers from other contracts we issued, or transferring amounts held under qualified plans that we, or our affiliate, sponsored. We will not unlawfully discriminate against any person or group if we reduce or eliminate the withdrawal charge.

### **Disability Waiver**

We may waive the withdrawal charge on full or partial withdrawal requests of \$1,000 or more if you become disabled anytime before you reach age 65, and have been disabled for a continuous period of at least six months



after the Contract Date. We may also waive the MVA on any amounts withdrawn from the GROs. You will be considered disabled if you are unable to engage in any substantial gainful activity by reason of any medically determinable physical impairment which can be expected to result in death or to be of long-continued and indefinite duration. Work is "substantial" if it involves doing significant physical or mental activities or a combination of both. For work activity to be substantial, it does not need to be performed on a full-time basis. Work activity performed on a part-time basis may also be substantial gainful activity. "Gainful" work activity is work performed for pay or profit, work of a nature generally performed for pay or profit or work intended for profit, whether or not a profit is realized.

We may require proof of disability, such as written confirmation of receipt and approval of any claim for Social Security Disability Benefits. We reserve the right to obtain an examination by a licensed physician of our choice and our expense. Written request for any withdrawal must be made while you are still disabled. Once the disability waiver election has been made, no additional contributions will be accepted under your Contract. The waiver of the withdrawal charge and MVA apply to the owner, not to the Annuitant. If there are joint owners and either meets the requirements, the waiver will be applied.

### **Commission Allowance and Additional Payments to Distributors**

We generally pay a commission to the sales representative equal to a maximum of 7.50% of contributions and up to 1.00% trail commission paid on Account Value starting as early as the second Contract Year. Commissions may vary due to differences between states, sales channels, sales firms and special sales initiatives.

A broker-dealer or financial institution that distributes our variable annuity contracts may receive additional compensation from us for training, marketing or other services provided. These services may include special access to sales staff, and advantageous placement of our products. We do not make an independent assessment of the cost of providing such services.

National Integrity Life has agreements with some broker-dealer firms under which we pay varying amounts, but no more than 0.25% of Account Value, for enhanced access to their registered representatives. This payment to broker-dealer firms is separate from and in addition to brokerage commissions paid to our distributors from your Distribution Charge. The broker-dealer firms are: American Portfolios Financial Services, Inc., BOK Financial Securities, Inc., Cadaret, Grant & Co., Inc., Commerce Brokerage Services, Inc., CUSO Financial Services, LP, Frost Brokerage Services, Inc., Huntington Securities, Inc., LPL Financial LLC, PNC Investments LLC, and Santander Securities LLC.

Depending on the arrangements in place at any particular time, a broker-dealer, and the registered representatives associated with it, may have a financial incentive to recommend a particular variable annuity contract. This could create a conflict of interest between the broker-dealer or the registered representative and the customer. These payments could provide incentive to a broker-dealer or registered representative to recommend a Contract that is not in your best interest. You can find more about additional compensation in the Statement of Additional Information.

### **Optional Benefit Charges**

You may purchase one of the Riders offered with this contract, which provide optional benefits for an additional cost. The additional cost of each Rider, along with complete details about the benefits, is provided in Part 6.

## Transfer Charge

You have 12 free transfers during a Contract Year. We charge \$20 for each additional transfer during that Contract Year. Transfers under our Dollar Cost Averaging, Customized Asset Rebalancing, or Systematic Transfer Programs described in Part 9 do not count toward the 12 free transfers and we do not charge for transfers made under these programs.

## Tax Reserve

In the future, we may charge for taxes or set aside reserves for taxes, which will reduce the investment performance of the Variable Account Options.

## State Premium Tax

We will not deduct state premium taxes from your contributions before investing them in the Investment Options, unless required by your state law. If you elect an Annuity Benefit, we will deduct any applicable state premium taxes from the amount available for the Annuity Benefit. State premium taxes currently range from 0% to 3.5%.

## Part 5 – Terms of Your Variable Annuity

### Purchasing the Contract

If you wish to purchase this annuity contract, you must apply for it through an authorized sales representative. The sales representative will send your completed application to us, and we will decide whether to accept or reject it. If we accept your application, we will issue a contract and send it to you either directly or through your sales representative.

To apply for this contract, you must be of legal age to enter into a contractual relationship under applicable state law, generally 18 years old. You must be no older than 85 at the time of application.

### Contributions

Minimum initial contribution	\$ 1,000
Minimum additional contribution	\$ 100
Maximum total contributions	\$ 1,000,000 if the Annuitant is age 75 or younger \$ 500,000 if the Annuitant is age 76 or older

Different contribution limits apply if you select a GLIA or GLIA Plus Rider. See Part 6. If your contract is a Qualified Annuity, we will measure your additional contributions against any maximum limits for annual contributions set by federal law. If your contract is a Qualified Annuity, and you transfer or roll over money in the calendar year on or after you reach the Qualified Age, you must take your required minimum distributions for the current calendar year before you purchase this contract unless an exemption is otherwise available under applicable law. See Part 8, section titled “Tax-Favored Retirement Programs” for more information about required minimum distributions. We may issue the contract for less than the minimum initial contribution if we receive an application that indicates the total amount of a transfer or rollover from multiple sources will reach the minimum initial contribution amount. We may also issue the contract for up to 10% less than the minimum initial contribution indicated above.

### **Initial Contributions**

We will invest your contributions in the Investment Options you select on your application. We will use your initial contribution allocated to the Variable Account Options to purchase Units at the Unit Value determined no later than two Business Days after we receive the contribution and your complete application in Good Order at our Administrative Office. If the application is not in Good Order, we may retain the initial contribution for up to five Business Days while attempting to complete it. If the application is not in Good Order within five Business Days, you will be informed of the reason for the delay. We will return the initial contribution to you unless you specifically allow us to hold the contribution until the application is completed. You cannot purchase this contract using death benefits from another annuity that are rolled over, transferred or exchanged under §1035 of the Tax Code.

### **Additional Contributions**

We will credit each additional contribution on the Business Day we receive it in Good Order at our Administrative Office. We will use contributions allocated to Variable Account Options to purchase Units at the Unit Value as of the next close of the New York Stock Exchange.

We will invest each additional contribution according to the allocation we have on record as your "future allocation." If you submit a contribution without allocation instructions, we allocate the contribution consistent with your most recent allocation (which could be your initial allocation instructions if those are the most recent). You can change your future allocation for additional contributions at any time by writing to the Administrative Office. The request must include your contract number, the new allocation and your signature. When we receive it at our Administrative Office, the change will be effective for any contribution that accompanies it and for all future contributions. We can also accept allocation changes by telephone. See "Transfers" in Part 5. Different rules apply to the GLIA and GLIA Plus Investment Strategies. See Part 6.

We will accept additional contributions at any time through age 92. We may refuse additional contributions if: (1) we previously discontinued accepting additional contributions into the annuity contract or any Investment Option; (2) the additional contribution does not meet our minimum additional contribution amount or exceeds our maximum contribution amount for the annuity contract or for a specific Investment Option; or (3) for any reason allowed by law.

### **Allocations on Record**

Changing your future allocation does not change the current allocation of your Account Value or the allocation used for rebalancing, if any. You must provide specific instructions if you wish to change your current allocation or rebalancing allocation. You should review your allocations periodically to ensure they still meet your investment goals and needs.

### **Units in Our Separate Account**

Your investment in the Variable Account Options is used to purchase Units. On any given day, the value you have in a Variable Account Option is the number of Units you own in that Variable Account Option multiplied by the Unit Value. The Units of each Variable Account Option have different Unit Values.

Units are purchased when you make new contributions or transfer amounts to a Variable Account Option. Units are redeemed (sold) when you make withdrawals or transfer amounts out of a Variable Account Option into a different Investment Option. We also redeem Units to pay the Death Benefit when the Annuitant dies, to make a Distribution on Death of owner, to pay the annual administrative charge, to pay for certain optional benefits and to purchase an Annuity Benefit. The number of Units purchased or redeemed in any Variable Account Option is calculated by dividing the dollar amount of the transaction by the Variable Account Option's Unit Value, calculated as of the next close of business of the New York Stock Exchange.

If we make a mistake in executing any purchase or redemption, we will reprocess, if necessary, any trades made in error and ensure that you receive the correct Unit Values. We will put you in the same position you otherwise would have been in. Depending on the change in Unit Values between the error and correction, we may experience a gain or loss as a result of any reprocessing.

The Unit Values of the Variable Account Options fluctuate with the investment performance of the corresponding Funds, which reflects the investment income, realized and unrealized capital gains and losses of the Funds, as well as the Fund's expenses.

### **How We Determine Unit Value**

We determine Unit Values for each Variable Account Option after the close of business of the New York Stock Exchange, which is normally 4 p.m. Eastern Time on each Business Day. The Unit Value of each Variable Account Option for any Business Day is equal to the Unit Value for the previous Business Day, multiplied by the net investment factor for that Variable Account Option on the current Business Day. We determine a net investment factor for each Variable Account Option as follows:

- First, we take the value of the Fund shares that belong to the corresponding Variable Account Option at the close of business that day. For this purpose, we use the share value reported to us by the Funds.
- Next, we add any dividends or capital gains distributions by the Fund on that day.
- Then we charge or credit for any taxes or amounts set aside as a reserve for taxes. Then we divide this amount by the value of the Fund shares that belong to the corresponding Variable Account Option at the close of business on the last day that a Unit Value was determined.
- Finally, we subtract the mortality and expense risk charge for each calendar day since the last day that a Unit Value was determined (for example, a Monday calculation will include charges for Saturday and Sunday). The daily charge is an amount equal to an annual effective rate of 1.55%.

Generally, this means that we adjust Unit Values to reflect the investment performance of the Funds and the mortality and expense risk charge.

### **Transfers**

You may transfer all or any part of your Account Value among the Variable Account Options and the GROs, subject to our transfer restrictions:

- The amount transferred must be at least \$250 or, if less, the entire amount in the Investment Option.
- Transfers into a GRO will establish a new GRO for the Guarantee Period you choose at the then-current Guaranteed Interest Rate.
- Transfers out of a GRO more than 30 days before the end of the Guarantee Period are subject to an adjustment of the value called an MVA. See Part 3.
- Transfers within or among the GLIA or GLIA Plus Investment Strategies are restricted. See Part 6.

If you reallocate some or all of your Account Value invested in the Variable Account Options and the GROs at one time, it will count as one transfer.

You have 12 free transfers during a Contract Year. After this limit is reached, we charge \$20 for each additional transfer during that Contract Year. See Part 4, section titled "Transfer Charge."

You may request a transfer by writing to our Administrative Office at the address in the Glossary. Mail sent to any other address may not be in Good Order. Each request for a transfer must be signed by you and specify:

- the contract number,
- the amounts to be transferred, and
- the Investment Options to and from which amounts are to be transferred.

If one portion of a transfer request involving multiple Investment Options violates our policy or is not in Good Order, the entire transfer request will not be processed.

You may also request transfers through our telephone transfer service using your personal identifiers. We will honor telephone transfer instructions from any person who provides correct identifying information. We are not responsible for fraudulent telephone transfers we believe to be genuine according to these procedures. Accordingly, you bear the risk of loss if unauthorized persons make transfers on your behalf. You may request telephone transfers from 9:00 a.m. to 5:00 p.m. Eastern Time on any day we are open for business. We do not guarantee that we will be able to accept transaction instructions via telephone at all times, and we reserve the right to limit, restrict or terminate telephonic transaction privileges at any time.

If we receive your transfer request in Good Order at our Administrative Office before the close of regular trading on the New York Stock Exchange (normally, 4:00 p.m. Eastern Time) on a Business Day, you will receive the Unit Values for the Variable Account Options as of the close of business on that same day. Transfer requests for Variable Account Options received by us at or after the close of regular trading on the New York Stock Exchange (normally, 4:00 p.m. Eastern Time) on a Business Day, or anytime on a day other than a Business Day, will be processed using Unit Values as of the close of business on the next Business Day. We will confirm all transfers in writing.

A transfer request or a reallocation of your Account Value does not change your future allocation or rebalancing allocation on file. You must provide specific instructions if you wish to change these allocations.

Different rules apply to the GLIA and GLIA Plus Investment Strategies. See Part 6.

### **Excessive Trading**

We reserve the right to limit the number of transfers in any Contract Year or to refuse any transfer request for an owner or certain owners if we are informed by one or more of the Funds that the purchase or redemption of shares is to be restricted because of excessive trading, or that a specific transfer or group of transfers is expected to have a detrimental effect on share prices of affected Funds.

We reserve the right to modify these restrictions or to adopt new restrictions at any time and in our sole discretion.

We will notify you or your designated representative if your requested transfer is not made. Current SEC rules preclude us from processing your request at a later date if it is not made when initially requested. **Accordingly, you will need to submit a new transfer request in order to make a transfer that was not made because of these limitations.**

### **Specific Notice Regarding the Use of this Annuity for Market Timing or Frequent Trading**

This contract is not designed to serve as a vehicle for frequent trading in response to short-term fluctuations in the stock market. Any individual or legal entity that intends to engage in stale price arbitrage, utilize market timing

practices or make frequent transfers to take advantage of inefficiencies in mutual fund pricing or for any other reason should not purchase this contract. These abusive or disruptive transfers can have an adverse effect on management of a Fund, increase Fund expenses and affect Fund performance.

The following policies for transfers between Investment Options are designed to protect contract owners from frequent trading activity. However, we may not be able to detect all frequent trading, and we may not be able to prevent transfers by those we do detect. As detecting frequent trading and preventing its recurrence is, in many circumstances, a reactive response to improper trading, we cannot guarantee, despite our policies and procedures, that we will detect all frequent trading in our contracts, prevent all frequent trading and prevent all harm caused by frequent trading.

1. *Prohibited Transfers.* Under normal market conditions, we will refuse to honor the following transfer requests:
  - a transfer request into an International or High Yield Variable Account Option (as defined by us) if, within the preceding five Business Days, there was a transfer out of the same Variable Account Option;
  - a transfer request out of an International or High Yield Variable Account Option if, within the preceding five Business Days, there was a purchase or transfer into the same Variable Account Option.
2. *Allowable Transfers Accompanying a Prohibited Transfer.* We cannot honor an otherwise allowable transfer request if it is made at the same time or accompanies a request for a Prohibited Transfer.
3. *Notification.* We will notify you if your requested transfer is not made.
4. *Suspension or Revocation of Same-Day Transfer Privileges.* If you, as owner (or agents acting on your behalf) engage in market timing or excessive trading, as determined by a Fund's investment advisor in its sole discretion, you may have your same-day transfer privileges suspended or revoked in accordance with the Fund's policies set forth in its prospectus.
  - If your same-day transfer privileges are revoked, you will be required to submit all future transfer requests by U.S. mail or overnight delivery service. Transfer requests made by telephone, Internet, fax, same-day mail or courier service will not be accepted.
  - In addition, if you wish to cancel a transfer request, your cancellation request must also be in writing and received by U.S. mail or overnight delivery service. The cancellation request will be processed as of the day it is received.
5. *20 Investment Option Transfers Permitted.* You may submit 20 Investment Option transfers each Contract Year for each contract by U.S. mail, Internet, telephone request, or fax.
  - All requests for transfers among your Investment Options in excess of 20 per Contract Year must be submitted by regular U.S. mail or overnight delivery. Transfer requests made by telephone, Internet, fax, same day mail or courier service will not be accepted, and Internet trading privileges will be suspended. If you want to cancel a written Investment Option transfer, you must also cancel it in writing by U.S. mail or overnight delivery service. We will process the cancellation request as of the day we receive it.
  - Upon reaching your next Contract Anniversary, you will again be provided with 20 Investment Option transfers. The number of allowable Investment Option transfers is not cumulative and may not be carried over from year to year.

- Transfers made under our Dollar Cost Averaging Program, Systematic Transfer Option Program, Customized Asset Rebalancing Program, or other related programs we may offer are not counted toward the 20 Investment Option transfer limitation. If we or a Fund's investment advisor determine in our sole discretion that you are manipulating these or similar programs to circumvent our transfer policies, we may take any action that we deem appropriate to stop this activity. This could include (but is not limited to) revoking your same-day transfer privileges or your ability to utilize these programs.

Conformity with these policies does not necessarily mean that trading will not be deemed to constitute market timing. If it is determined by us or by a Fund's investment advisor, in our sole discretion, that you are attempting to engage in improper trading, your same-day transfer privileges may be suspended or revoked. We may reverse transactions made in violation of our market timing or frequent trading policies. We will take into consideration any information, data and directives provided to us by the Funds' investment advisors regarding improper trading.

We have entered into agreements with each Fund as required by Rule 22c-2 of the 1940 Act. The agreements require us to engage in certain monitoring and reporting of trading activity and bind us to implement instructions from the Fund if its frequent trading policies are violated or if the Fund determines, in its sole discretion, that disruptive trading has occurred. If we are notified by a Fund's investment advisor that the frequency or size of trades by an individual or group of individuals is disruptive to the management of the Fund, and the investment advisor rejects a trade or restricts further trading in that Fund by the individual or group, we will comply with that request promptly. We will reject a trade or impose the Fund investment advisor's restriction even if the transactions otherwise conform to our policies. We do not grant waivers of these policies to particular investors or classes of investors.

We may modify these restrictions at any time in our sole discretion.

## **Withdrawals**

You may make withdrawals as often as you wish. Each non-systematic withdrawal must be at least \$300. Unless you request a withdrawal from a specific Investment Option, we will take the withdrawal from your Investment Options pro rata, in the same proportion their value bears to your total Account Value. For example, if your Account Value is divided in equal 25% shares among four Investment Options, when you make a withdrawal, 25% of the Account Value withdrawn will come from each of your four Investment Options. For purposes of this pro rata calculation, the total Account Value in all GROs of the same duration or all STOs of the same duration will be treated as one Investment Option. The portion of the money coming from more than one GRO or STO of the same duration will be withdrawn first from the oldest GRO or STO. For information on systematic withdrawals, see Part 9.

We process withdrawals when we receive your request in Good Order at our Administrative Office. When you take a withdrawal from a Variable Account Option, Units are redeemed at the Unit Value as of the next close of the New York Stock Exchange.

For partial withdrawals, the total amount deducted from your Account Value will include:

- the withdrawal amount requested,
- plus or minus any MVA that applies (see Part 3, section titled "Market Value Adjustments"),
- plus any withdrawal charge that applies (see Part 4, section titled "Withdrawal Charge").

The net amount you receive will be the amount you requested, less any applicable tax withholding. Generally, withdrawals you make before you are 59½ years old are subject to a 10% federal tax penalty. If your contract is part of a tax-favored retirement plan, the plan may limit your withdrawals. See Part 8.

Withdrawals are attributed to your Account Value in the following order: (1) any remaining Free Withdrawal Amount; (2) contributions that are no longer subject to a withdrawal charge and have not yet been withdrawn; (3) contributions subject to a withdrawal charge; and (4) any gain, interest, or other amount that is not considered a contribution. Your investment comes out first, beginning with the oldest contribution, then next oldest and so on. Any gain or earnings in your contract come out only after an amount equal to all contributions, and any applicable charges on those contributions, are withdrawn. Please note, however, that for tax purposes, withdrawals are considered to be gain first. See Part 8.

Certain Death Benefits and optional benefits are reduced by withdrawals on a proportional basis. See Part 5, section titled “Death Benefits Paid on Death of Annuitant” and Part 6.

Additional restrictions apply to withdrawals if you have the GLIA or GLIA Plus Rider. See Part 6.

Examples of withdrawals and the application of a withdrawal charge are located in Appendix B.

### **Free Withdrawal Amount**

You may take your Free Withdrawal Amount each Contract Year without a withdrawal charge or MVA.

The Free Withdrawal Amount is the greater of:

- 10% of your Account Value on the date of the withdrawal, minus any previous withdrawals during that Contract Year; or
- 10% of your Account Value at your most recent Contract Anniversary, minus any previous withdrawals during that Contract Year. (During your first Contract Year, this amount is 10% of your initial contribution received on the Contract Date.)

If you do not take the Free Withdrawal Amount in any one Contract Year, you cannot add it to the next year’s Free Withdrawal Amount.

The Free Withdrawal Amount does not apply to a full surrender. Taking your Free Withdrawal Amount will not reduce the total withdrawal charges applicable to your contract. If you take a withdrawal or surrender the contract, we will assess any applicable withdrawal charge on the amount of your contributions withdrawn, which are not reduced for any Free Withdrawal Amount you have taken.

The Free Withdrawal Amount is available for withdrawal only. You may not use your Free Withdrawal Amount as a transfer to another annuity or other investment under Section 1035 of the Tax Code or as a trustee-to-trustee transfer of qualified assets. For more information, see Part 8, section titled “Exchanges and Transfers.”

### **Assignments**

You may assign your rights by providing us written notice of assignment in Good Order signed by you. Unless otherwise specified by you in the notice, the assignment will be effective on the date you sign the notice. We are not liable for payments made or actions taken by us before we receive and record the notice at our Administrative Office. We may restrict the assignment where restrictions are for purposes of satisfying applicable laws or regulations. Assignment may be a taxable event. We are not responsible for the validity under state or other laws



or for any tax consequences of the assignment. Assignment is generally not allowed if you have elected a GLIA or GLIA Plus Rider.

### **Death Benefit Paid on Death of Annuitant**

Unlike some other variable annuities, this contract pays the Death Benefit upon the Annuitant's death, rather than upon the owner's death. (See section titled "Distribution on Death of Owner" for discussion of amount paid on death of owner who is not the Annuitant.) You name the Annuitant's beneficiary (or beneficiaries). We will pay a Death Benefit to the Annuitant's surviving beneficiary if:

- the Annuitant dies before the Retirement Date, which is any date before the Maximum Retirement Date that you choose to begin taking your Annuity Benefit (after the Retirement Date, the Death Benefit no longer exists); and
- there is no contingent Annuitant.

A Death Benefit will not be paid after the Annuitant's death if there is a contingent Annuitant. In that case, the contingent Annuitant becomes the new Annuitant under the contract. The Annuitant and any contingent Annuitants may not be changed once the contract has been issued.

If an Annuitant's beneficiary does not survive the Annuitant, then the Death Benefit is generally paid to the Annuitant's estate. If the owner is a trust, custodian or other entity, the owner must name itself as the Annuitant's sole beneficiary and the owner's sole beneficiary.

The Annuitant's beneficiary may elect to take the Death Benefit in one of the following forms:

1. ***lump sum*** – if the beneficiary elects this option, we will pay the Death Benefit to the Annuitant's beneficiary.
2. ***deferral for up to five or ten years*** – if the beneficiary elects this option, we will allow the beneficiary to keep the Death Benefit amount invested in the Investment Options currently available for a period of up to five or ten years (as permitted under the tax rules). At the end of five or ten years, the entire amount must be paid to the beneficiary.
3. ***irrevocable income payout option*** – if an "eligible designated beneficiary" elects this option, he or she must choose to receive the Death Benefit either as an immediate annuity with a life contingency or as substantially equal payments over his or her life expectancy. If payment over the life expectancy is elected, we will allow the beneficiary to keep the Death Benefit amount invested in the Investment Options currently available, to the extent this does not conflict with the Tax Code requirements under which this option is available (primarily section 72(s) of the Tax Code). This option is only available if elected within 60 days after the death of the Annuitant. Distributions must begin within one year from the date of death.

If the beneficiary selects option two or three above, for money invested in the Fixed Accounts, he or she will receive the guaranteed minimum interest rate applied to the Fixed Accounts under the current version of the contract, which may be lower than the guaranteed minimum interest rate applied to the Fixed Accounts in your contract. If the beneficiary fails to make an election within a reasonable time, we may automatically process the claim as if option two were elected.

If the beneficiary is not a human being, the beneficiary must elect either a lump sum or deferral for up to five years.

You may elect to have the Death Benefit paid to the Annuitant's beneficiary as an Annuity Benefit, in which case the Annuitant's beneficiary will not have the choices above, but will receive the death benefit in the form you have elected.

You may change the Annuitant's beneficiary by sending the appropriate form in Good Order to the Administrative Office. We may limit the number of beneficiaries you can have at one time.

Please consult your financial professional and tax advisor in order to identify your beneficiaries properly so that the Death Benefit is paid to the intended beneficiary, and to structure your contract so that spousal continuation can occur, if that is your intention. See Appendix D for assistance in structuring your contract.

### **Death Benefit**

For contracts where the Annuitant's age on the Contract Date is up to and including age 85, the Death Benefit will be the greatest of:

- highest Account Value on any Contract Anniversary before the Annuitant's 81<sup>st</sup> birthday, plus any contributions received after that Contract Anniversary, minus a proportional adjustment for any withdrawals (and associated charges) taken after that Contract Anniversary;
- total contributions, minus a proportional adjustment for any withdrawals (and associated charges); or
- the Account Value on the Death Benefit Date (the Business Day we receive an original certified death certificate and our death claim forms in Good Order, including the beneficiary's election of form of payment.)

The amount of the Death Benefit is determined on the Death Benefit Date and if the Death Benefit is greater than the Account Value, we will invest the difference in the contract on the Death Benefit Date. Specifically, we will allocate that difference to each Investment Option held under the contract immediately prior to the death and to each such Investment Option in the same proportion that the Investment Option represented to the overall Account Value immediately prior to death. **Effect of Withdrawals on the Death Benefit if a Proportional Adjustment is Applied**

If you take withdrawals from your contract, we will make a proportional adjustment to your Death Benefit. This means that your Death Benefit will be reduced by the same percentage as your withdrawal bears to your Account Value at the time of withdrawal. The following example shows the effect of a withdrawal where the Death Benefit amount is based on total contributions:

- if your Death Benefit is \$100,000 (i.e., representing total premiums of \$100,000) where your current Account Value is \$80,000 and the highest Account Value also is a lesser amount,
- and you take a withdrawal of \$10,000 (which includes any withdrawal charge and associated charges),
- we will reduce your Death Benefit by 12.5% because that is the same percentage that your withdrawal bears to your Account Value at the time of the withdrawal ( $\$10,000 / \$80,000$ ); therefore, your Death Benefit is reduced by \$12,500 – to \$87,500.

Because the Account Value at the time of the withdrawal in this example is less than the Death Benefit, the Death Benefit is decreased by a larger dollar amount than the partial withdrawal amount. All Death Benefits are reduced proportionally for withdrawals and any charges associated with the withdrawals.

*This example is for illustrative purposes only and does not predict results.*

## Distribution on Death of Owner

If you (as owner) die, and the Annuitant (or contingent Annuitant) is still living, your entire interest in this contract must be distributed to the owner's beneficiary. If you are the Annuitant (and no contingent Annuitant is still living), the above section titled "Death Benefit Paid on Death of Annuitant" applies instead of this section. If you own the contract jointly with your spouse or anyone else, the first death of one of the joint owners will be treated as the death of both owners, and a Distribution on Death to the owner's beneficiary will be required. **It is not a good idea to own this annuity contract jointly, even with your spouse. The joint owner is not the owner's beneficiary. See Appendix D.**

You name the owner's beneficiary (or beneficiaries). We will pay the owner's surviving beneficiary the Distribution on Death. If an owner's beneficiary does not survive the owner, then the Distribution on Death of the owner is generally paid to the owner's estate. If the owner is a trust, custodian or other entity, the owner must name itself as the Annuitant's sole beneficiary and the owner's sole beneficiary.

If you, as owner, die on or after the Retirement Date and before the entire interest in the contract has been distributed, then the rest of the annuity must be distributed to the owner's beneficiary at least as quickly as the method in effect when you died.

If you, as owner, die before the Retirement Date, the Surrender Value will be paid to the owner's beneficiary in one of the following forms:

1. ***lump sum*** – if the beneficiary elects this option, we will pay the Surrender Value to the beneficiary.
2. ***deferral for up to five or ten years*** – if the beneficiary elects this option, we will allow the beneficiary to keep the Account Value invested in the Investment Options currently available for a period of up to five or ten years (as permitted under the tax rules). At the end of five or ten years, the entire Surrender Value as of that date must be paid to the beneficiary.
3. ***irrevocable income payout option*** – if the beneficiary elects this option, he or she must choose to receive the Surrender Value either as an immediate annuity with a life contingency or as substantially equal payments over his or her life expectancy. If payment over the life expectancy is elected, we will allow the beneficiary to keep the Account Value invested in the Investment Options currently available, to the extent this does not conflict with the Tax Code requirements under which this option is available (primarily section 72(s) of the Tax Code). This option is only available if elected within 60 days. Distributions must begin within one year from the date of the owner's death. Withdrawal charges continue to apply to the withdrawals taken under this option.

If the beneficiary selects option two or three above, for money invested in the Fixed Accounts, he or she will receive the guaranteed minimum interest rate applied to the Fixed Accounts under the current version of the contract, which may be lower than the guaranteed minimum interest rate applied to the Fixed Accounts in your contract. If the beneficiary fails to make an election within a reasonable time, we may automatically process the claim as if option two were elected.

If the beneficiary is not a human being, the beneficiary must elect either a lump sum or deferral for up to five years.

If your (owner's) sole beneficiary is your spouse, your surviving spouse may be able to continue the contract (along with its tax-deferred status) in his or her name as the new owner. See the section below on Spousal Continuation and Appendix D.

You may change the owner's beneficiary by sending the appropriate form in Good Order to the Administrative Office. We may limit the number of beneficiaries you can name. If the owner is a trust, custodian or other entity, the owner must name itself as the Annuitant's sole beneficiary and the owner's sole beneficiary.

Please consult your financial professional and tax advisor in order to identify your beneficiaries properly so that the Death Benefit, rather than the Surrender Value, is paid to the intended beneficiary, and to structure your contract so that spousal continuation can occur, if that is your intention.

## **Spousal Continuation**

### **Standard Spousal Continuation**

If you (as owner) die, and the Annuitant (or contingent Annuitant) is still living, the Tax Code allows your surviving spouse to continue the annuity contract, along with its tax-deferred status, only if your spouse is named as the **owner's sole beneficiary**. This is called standard spousal continuation. See Appendix D for more information about parties to the contract and spousal continuation.

### **Enhanced Spousal Continuation**

This annuity contract also provides an enhanced type of spousal continuation (Enhanced Spousal Continuation). The Enhanced Spousal Continuation under this contract is available if you (as owner) die, but **only** if you have structured your contract as follows:

- you are the sole owner and Annuitant;
- no contingent Annuitant is named;
- no joint owner is named;
- your surviving spouse is the owner's sole beneficiary; and
- your surviving spouse is the Annuitant's sole beneficiary.

Under this Enhanced Spousal Continuation, we will increase the continued contract's Account Value to the same amount that would have been paid to your surviving spouse had he or she taken the Death Benefit as a lump sum distribution. Depending on which is the higher value (see subsection titled "Death Benefit" in section titled "Death Benefit Paid on Death of Annuitant"), the Death Benefit may be equal to the Account Value or higher than the Account Value on the Death Benefit Date. If the Death Benefit is higher than the Account Value, we will pay the difference and this added value will be invested in the Investment Options you have selected on a pro rata basis as of the Death Benefit Date. For example, if the Account Value at death was \$100,000, but we would have paid out a Death Benefit of \$115,000, the surviving spouse's contract will continue with a \$115,000 Account Value. The continued contract's Account Value will never be less than the Account Value.

The surviving spouse continues the contract with its tax deferred earnings and all terms and conditions of the contract continue to apply, including the MVA, except:

- withdrawal charges no longer apply; and
- we will no longer accept additional contributions.

When the surviving spouse dies, a new Death Benefit, measured from the date of the continued contract, will be paid to the beneficiary named by the surviving spouse.

Under either type of spousal continuation:

- if the surviving spouse is under 59½, the 10% federal tax penalty for early withdrawal may apply if withdrawals are taken;

- certain Investment Options or administrative programs may not be available on the continued contract; and
- we may make changes to continued contracts that are permitted by law.

See Appendix D for more information about parties to the contract and spousal continuation.

### **Federal Tax Advantages of Spousal Continuation Available to Married Same-Sex Spouses**

A same-sex surviving spouse is recognized as your spouse under the Tax Code and will qualify for the federal tax advantages of spousal continuation.

The survivor of a civil union or domestic partnership is not recognized as your spouse under the Tax Code and the federal tax advantages of spousal continuation are not available. The survivor of a civil union or domestic partnership may elect to continue the contract under its terms if the celebration occurred in a state that legally recognizes the relationship. The continuation of the contract by such surviving civil union or domestic partner, however, is treated as an ordinary transfer of ownership and will be a taxable event.

### **Death Claims**

A death claim must be filed to receive either the Death Benefit on the death of the Annuitant or a distribution of the Surrender Value on the death of the owner. A death claim will be effective on the Business Day we receive due proof of death of either the owner or Annuitant. For us to pay the death claim, the beneficiary must promptly submit an original certified death certificate and Company death claim paperwork in Good Order, including his or her election.

During the period from the date of death until we receive all required paperwork in Good Order, the Account Value will remain invested in the Investment Options you chose, will continue to reflect the investment performance of any Variable Account Options during this period and will be subject to market fluctuations. Fees and expenses will continue to apply. All automated transactions will stop when we receive notice of death.

If there are multiple beneficiaries, after one beneficiary submits death claim paperwork, we will calculate the first beneficiary's share of the Death Benefit or Distribution on Death and make payment according to the first beneficiary's election. Each remaining beneficiary's share of the Death Benefit or Distribution on Death of owner will remain invested in the Variable Account Options and remain subject to market fluctuations. Any part of a death claim amount invested in Fixed Accounts will be combined and invested in our funds on deposit account earning an interest rate set at our discretion.

Death Benefit proceeds ordinarily will be paid within 7 days after receipt at our Administrative Office of an original certified death certificate and death claim paperwork in Good Order, including the beneficiary's election of how they wish to receive the Death Benefit proceeds.

### **Maximum Retirement Date and Annuity Benefit**

Your Annuity Benefit is available any time after your first Contract Anniversary up until the last Annuitant's 100<sup>th</sup> birthday. The last Annuitant's 100<sup>th</sup> birthday is referred to as the Maximum Retirement Date. You may elect your Annuity Benefit by writing to the Administrative Office any time before the Maximum Retirement Date.

Upon the Maximum Retirement Date, you may elect to receive a lump sum of your Surrender Value, or you may elect an Annuity Benefit. The amount applied toward the purchase of an Annuity Benefit will be the Adjusted Account Value, less any pro rata annual administrative charge, and applicable state premium tax. However, the Surrender Value will be the amount applied if the Annuity Benefit you select does not have a life contingency and

either (i) is a fixed period of less than five years, or (ii) the annuity can be changed to a lump sum payment without a withdrawal charge.

Once an Annuity Benefit is elected, you will no longer have an Account Value, Surrender Value, Death Benefit or other accessible cash value. When the contract value is applied toward the purchase of an Annuity Benefit, it is converted into a stream of income payments. The Annuity Benefit provides regular fixed payments, which may be made monthly, quarterly, semi-annually or annually. You cannot change or redeem the annuity once payments have begun. For any annuity, the minimum periodic payment must be at least \$100. The dollar amount of each annuity payment decreases as the frequency of the annuity payments increases (e.g., annuity payments received monthly will be less than those received semi-annually with respect to a given sum that is annuitized).

We currently offer the following types of annuity payout options, funded through our General Account; however, we may eliminate or change these options at any time:

- life and 10-year certain annuity, which provides a fixed life income annuity with 10 years of payments guaranteed. If the Annuitant dies before the end of the 10-year period, the Annuitant's beneficiary will receive the remaining periodic payments.
- period certain annuity, which provides for fixed payments for a fixed period. The fixed periods available may vary from time to time and the fixed period selected may not extend past your 100<sup>th</sup> birthday. The payment amount is determined by the period you select. If the Annuitant dies before the end of the period selected, the Annuitant's beneficiary will receive the remaining periodic payments.
- life and period certain annuity (other than 10 years), which provides for fixed payments for at least the period selected and after that for the life of the Annuitant or the lives of the Annuitant and any joint Annuitant under a joint and survivor annuity. The fixed periods available may vary from time to time. If the Annuitant (or the Annuitant and the joint Annuitant under a joint and survivor annuity) dies before the fixed period selected ends, the remaining periodic payments in the fixed period will go to the Annuitant's beneficiary.
- life only annuity, which provides fixed payments for the life of the Annuitant, or until the Annuitant and joint Annuitant both die under a joint and survivor annuity. Once the Annuitant (or last joint Annuitant) dies, no further payments will be made and no value remains for any beneficiaries.

If you have not already selected a form of Annuity Benefit, we will contact you prior to your Maximum Retirement Date. You can tell us at that time the type of Annuity Benefit you want. If we do not receive your election on or before your Maximum Retirement Date, you will automatically receive a life and 10-year certain Annuity Benefit option.

You may not apply a portion of your Account Value to an Annuity Benefit.

### **Annuity Benefit Payments**

The amount of your Annuity Benefit payments is based on the option you choose, the annuity rates applied and, in the case of a life contingent annuity option, on the Annuitant's age and gender (or the ages and genders of both annuitants, in the case of a joint annuity). Gender may not be a factor under some tax-favored retirement programs and under certain state laws where gender-neutral rates apply.

If the age or gender of an Annuitant has been misstated, you will receive benefits that would have been purchased at the correct age and gender. Any overpayments or underpayments made by us will be charged or credited with interest at the rate required by your state. If we have made overpayments because of incorrect information about

age or gender, we will deduct the overpayment from the next payment or payments due. We will add underpayments to the next payment.

### **Timing of Payment**

We normally apply your Adjusted Account Value to the purchase of an Annuity Benefit, or send you partial or total withdrawals, within seven days after receipt of the required form in Good Order at our Administrative Office. However, we can defer our action as to Account Value allocated to the Variable Account Options for any period during which:

- (1) the New York Stock Exchange has been closed or trading on it is restricted;
- (2) an emergency exists as determined by the SEC so that disposal of securities is not reasonably practicable or it is not reasonably practicable for the Separate Account fairly to determine the value of its net assets; or
- (3) the SEC, by order, permits us to defer action in order to protect persons with interests in the Separate Account.

### **How You Make Requests and Give Instructions**

When you write to our Administrative Office, use the address listed in the Glossary of this prospectus. We cannot honor your requests unless they are in Good Order. Whenever possible, use one of our printed forms, which may be obtained from our Administrative Office.

### **Abandoned or Unclaimed Property**

Every state has laws that generally provide for payment to the state of unclaimed property, including proceeds of annuity contracts, under various circumstances. This is called escheatment. In addition to the state unclaimed property laws, we may be required to escheat property pursuant to regulatory demand, finding, agreement or settlement. To help prevent escheatment, it is important that you keep your contact information on file with us up to date, including the names, addresses, phone numbers, Social Security numbers and dates of birth for owners, annuitants, beneficiaries and other payees. Such updates must be communicated in Good Order to our Administrative Office.

### **Benefits Available Under The Contract**

**The following table summarizes information about the benefits available under the contract.**

With respect to the Systematic Withdrawal program, the Income Plus Withdrawal program, the Choices Plus Required Minimum Distribution program, the Systematic Transfer program, the Systematic Contributions program, the Customized Asset Allocation program, and the Dollar Cost Averaging program, note that although these programs are a standard part of the Pinnacle contract, you would participate in any such program only upon making an affirmative election to do so.

Name of Benefit	Purpose	Is Benefit Standard or Optional	Maximum Fee	Brief Description of Restrictions/Limitations
Death Benefit	Pays Death Benefit upon Annuitant's death	Standard	Fee included in Base Contract Fee	<ul style="list-style-type: none"> <li>• Death Benefit will not be paid after Annuitant's death if there is a contingent Annuitant. In that case, contingent Annuitant becomes new Annuitant.</li> <li>• If you take withdrawals from your contract, we will make a proportional adjustment to your Death Benefit</li> </ul>
Systematic Withdrawal Program	Allows you to pre-authorize periodic withdrawals from your contract prior to your Retirement Date.	Optional	None	<ul style="list-style-type: none"> <li>• If you do not have enough Account Value to make withdrawal you have specified, no withdrawal will be made and your enrollment in program will end.</li> <li>• Minimum Systematic Withdrawal is \$100.</li> </ul>
Income Plus Withdrawal Program	Allows you to pre-authorize substantially equal periodic Withdrawals based on your life expectancy from your contract any time before you reach age 59½.	Optional	None	<ul style="list-style-type: none"> <li>• You will not have to pay a tax penalty for withdrawals under this program, but they will be subject to ordinary income tax</li> <li>• If you change or stop withdrawals or take an additional withdrawal, you may have to pay a 10% penalty tax that would have been due on all prior withdrawals made under Program.</li> <li>• Program not available with the GLIA Rider or GLIA Plus Rider</li> </ul>
Choices Plus Required Minimum Distribution Program	Allows you to pre-authorize withdrawals from your IRA contract after you turn Qualified Age under IRS regulations	Optional	None	<ul style="list-style-type: none"> <li>• Withdrawals of Account Value made as part of the program are not subject to withdrawal charges or MVAs, as long as you do not take additional withdrawals that would exceed your Free Withdrawal Amount when combined with RMD amount.</li> <li>• Program is not available with GLIA Rider or GLIA Plus Rider.</li> </ul>



Systematic Transfer Program	Program where we accept new contributions into Systematic Transfer Option (STO), and make transfers out of STO to one or more Variable Account Options (or to Investment Options under your selected GLIA Plus Investment Strategy) on a monthly or quarterly basis	Optional	None	<ul style="list-style-type: none"> <li>• Program not available in connection with GLIA Rider</li> <li>• If you do not have enough Account Value in STO to transfer to each Variable Account Option specified, final transfer will be made on a pro rata basis and your enrollment in program will end</li> </ul>
Systematic Contributions Program	Allows you to pre-authorize monthly, quarterly, or semi-annual withdrawals from your checking account to make your contributions to your annuity contract.	Optional	None	<ul style="list-style-type: none"> <li>• Minimum amount for systematic contributions is \$100 per month</li> <li>• Program not available with GLIA Rider or GLIA Plus Rider</li> </ul>
Customized Asset Rebalancing Program	Allows you to establish a rebalancing allocation and determine how often Account Value in your currently available Variable Account Options will rebalance to that allocation.	Optional	None	<ul style="list-style-type: none"> <li>• Other allocation programs, such as Dollar Cost Averaging, may not work with Customized Asset Rebalancing Program. You should, therefore, monitor use of other programs, as well as transfers and withdrawals, while Customized Asset Rebalancing Program is in effect</li> <li>• Program not available with GLIA Rider or GLIA Plus Rider</li> </ul>
Dollar Cost Averaging Program	Program under which we transfer contributions that you have allocated to Fidelity VIP Government Money Market Portfolio to one or more other Variable Account Options on monthly, quarterly, semi-annual or annual basis.	Optional	None	<ul style="list-style-type: none"> <li>• Dollar cost averaging does not assure a profit and does not protect against investment losses.</li> <li>• Program is not available in connection with GLIA Rider or GLIA Plus Rider</li> </ul>

GLIA Rider and GLIA Plus Rider	Each Rider guarantees lifetime payments regardless of how your investments perform, as long as Rider conditions are met	Optional	1.20% of Payment Base for GLIA (individual rider); 1.60% of Payment Base for GLIA (spousal rider); or 2.00% of the Benefit Base for GLIA Plus	<ul style="list-style-type: none"> <li>If you take Nonguaranteed Withdrawals, your lifetime payments will decrease and Rider may terminate.</li> <li>The following are not available: Guaranteed Rate Options, Dollar Cost Averaging, Income Plus Withdrawal Program, Systematic Contribution Program, and Customized Asset Rebalancing</li> <li>Withdrawal percentages that determine Lifetime Payout Amount are less the younger you are upon taking first withdrawal</li> <li>Withdrawals must be taken pro rata from your Investment Options.</li> <li>You must invest 100% of your Account Value at all times in only one of GLIA Investment Strategies</li> <li>No Fixed Account options are available.</li> </ul>
Guaranteed Rate Options	Account Value in GRO earns interest for duration of Guarantee Period	Optional	None	<ul style="list-style-type: none"> <li>A Market Value Adjustment (MVA) is an adjustment, either up or down, to your GRO Value if you surrender your contract, make a partial withdrawal or transfer from your GRO, or elect an Annuity Benefit, before end of Guarantee Period</li> <li>MVA also applies to Distribution on Death of owner before the end of Guarantee Period</li> <li>Generally if our Guaranteed Interest Rates have increased since time of your contribution or transfer to the GRO, MVA will reduce your GRO Value</li> </ul>
Waiver of withdrawal charge	Withdrawal charges waived in certain scenarios (e.g., in connection with free withdrawal amount; disability waiver)	Standard	No additional charge for withdrawal charge waiver feature	<ul style="list-style-type: none"> <li>Absent such waivers, you may pay a surrender charge upon a withdrawal</li> </ul>

## Part 6 – Optional Benefits

You may purchase one of the Riders offered with this contract, which provides optional benefits for an additional cost. The Riders may only be elected at the time of application and will replace or supplement the standard contract benefits. Charges for the optional benefit Riders are in addition to the standard contract charges. Be sure

you understand the charges. Carefully consider whether you need the benefit and whether it is appropriate for your particular circumstances. Also, consider whether you can buy the benefit more cheaply as part of the variable annuity or with a separate contract.

You should not add the GLIA Rider or the GLIA Plus Rider if you do not intend to take withdrawals prior to annuitization. Because the main purpose of each such rider is to assure a specified level of withdrawals for life, the rider would not be suitable if you did not anticipate taking regular withdrawals from your contract. Conversely, if you anticipate taking a series of very large withdrawals, the GLIA Rider and GLIA Plus Rider would not be appropriate because such withdrawals would be treated as excess withdrawals, which can have a negative effect on your Payment Base and your Lifetime Payout Amount.

### **Guaranteed Lifetime Income Advantage Rider (GLIA)**

Guaranteed Lifetime Income Advantage (GLIA), which is a guaranteed lifetime withdrawal benefit, is an optional Rider you may purchase for an additional charge. You may select the Individual GLIA Rider or the Spousal GLIA Rider. The GLIA Rider guarantees you can receive an amount equal to the Lifetime Payout Amount (LPA) each Contract Year on or after the **Age 60 Contract Anniversary** for the life of the Annuitant (or the lives of you and your spouse if you elect the Spousal GLIA Rider) regardless of how your investments perform, as long as the Rider is in effect. **If you take Nonguaranteed Withdrawals, as explained below, your lifetime payments will decrease and the Rider may terminate.** The Spousal GLIA Rider is not available in New Hampshire.

#### **Lifetime Payout Amount (LPA)**

The amount you can receive each Contract Year for the life of the Annuitant (or for as long as either you or your spouse is alive if you elect the Spousal GLIA Rider) is called the LPA. The LPA is first determined and available to you when you take your first withdrawal on or after the Age 60 Contract Anniversary.

The Age 60 Contract Anniversary is the first Contract Anniversary on or after the Annuitant reaches age 60. For the Spousal GLIA, it is the Contract Anniversary on or after the *younger* of you and your spouse reaches age 60.

Your LPA is always equal to your **Payment Base** multiplied by your **Withdrawal Percentage**. Your Payment Base may change but your **Withdrawal Percentage is locked in** at the time of your first withdrawal on or after the Age 60 Contract Anniversary and varies depending on the Annuitant's age at that time. For the Spousal GLIA, the Withdrawal Percentage is determined by the age of the younger of you and your spouse at the time of your first withdrawal on or after the Age 60 Contract Anniversary.

<b>Age of (Younger) Annuitant at Time of First Withdrawal</b>	<b>Withdrawal Percentage</b>
60-64	4.00%
65-69	4.50%
70-74	5.00%
75-79	5.50%
80 and above	6.50%

The LPA is not cumulative. If you withdraw less than the LPA in any Contract Year, you cannot carry over or add the remaining LPA to withdrawals made in future years.

#### **Payment Base**

Your Payment Base will always be the larger of your **Bonus Base** and your **Step-Up Base**.

Your **Bonus Base** (until a Bonus is applied) is:

- 1) the Account Value on the date you purchase the GLIA Rider; plus

- 2) additional contributions; less
- 3) Adjusted Nonguaranteed Withdrawals.

After a Bonus is applied (but before a subsequent Bonus), your Bonus Base is:

- 1) the Bonus Base immediately before the Bonus is applied; plus
- 2) the Bonus amount (see "Bonus" section below); plus
- 3) additional contributions received after the date of the Bonus; less
- 4) Adjusted Nonguaranteed Withdrawals taken after the date of the Bonus.

Your **Step-Up Base** (until a Step-Up is applied) is:

- 1) the Account Value on the date you purchase the GLIA Rider; plus
- 2) additional contributions; less
- 3) Adjusted Nonguaranteed Withdrawals.

On the last day of each Contract Year, we will compare your Account Value to your Step-Up Base. If your Account Value is greater than the Step-Up Base, we will increase or "step up" the Step-Up Base to equal the Account Value. The amount of the increase is your Step-Up amount.

After a Step-Up is applied (but before a subsequent Step-Up), the Step-Up Base is:

- 1) the Step-Up Base immediately before the Step-Up is applied; plus
- 2) the Step-Up amount; plus
- 3) additional contributions received after the date of the Step-Up; less
- 4) Adjusted Nonguaranteed Withdrawals taken after the date of the Step-Up.

### **Effect of Withdrawals**

**Before the Age 60 Contract Anniversary, all withdrawals, including any withdrawal charge, are Nonguaranteed Withdrawals** and will reduce your Bonus Base and Step-Up Base (and therefore your Payment Base) by the Adjusted Nonguaranteed Withdrawal amount.

**After the Age 60 Contract Anniversary**, withdrawals do not reduce your Bonus Base or Step-Up Base, as long as your total withdrawals in any Contract Year are not more than your LPA. However, if you withdraw more than your LPA in any Contract Year, the amount that exceeds your LPA (including any withdrawal charges), is a Nonguaranteed Withdrawal.

Each time you make a Nonguaranteed Withdrawal, we will reduce your Bonus Base and Step-Up Base (and therefore your Payment Base) by the Adjusted Nonguaranteed Withdrawal amount. The **Adjusted Nonguaranteed Withdrawal amount** is the amount of the Nonguaranteed Withdrawal including any withdrawal charge, multiplied by the greater of:

- 1.0; and
- The ratio of Payment Base to Account Value (Payment Base divided by Account Value).

For the purpose of this calculation, we use the Payment Base before the withdrawal and the Account Value reduced by any remaining LPA.

If your Payment Base is more than your Account Value when you take a Nonguaranteed Withdrawal, your Payment Base will be reduced by more than the amount of your Nonguaranteed Withdrawal. Here is an example assuming you take the withdrawal prior to your Age 60 Contract Anniversary and no withdrawal charge applies:

- Your Account Value is \$75,000 and your Payment Base is \$100,000
- You take a Nonguaranteed Withdrawal in the amount of \$5,000
- Your Account Value will be reduced by \$5,000
- Since  $\$100,000/\$75,000$  is greater than 1.0, however, your Payment Base will be reduced by \$6,667 ( $\$100,000/\$75,000 \times \$5,000$ )

#### **Other Important Facts about Withdrawals:**

- **You will not receive the intended benefit of this Rider if you take Nonguaranteed Withdrawals.** Nonguaranteed Withdrawals can have a significant negative effect on your Payment Base and LPA.
- **Withdrawal charges may apply.** If you withdraw more than your Free Withdrawal Amount, but the withdrawal does not exceed your LPA, we will waive any applicable withdrawal charge. If you withdraw more than the Free Withdrawal Amount and the withdrawal results in a Nonguaranteed Withdrawal, we will apply any withdrawal charge. See Part 4, section titled "Withdrawal Charge" and Part 5, section titled "Withdrawals."
- **Withdrawals must be taken pro rata from your Investment Options.** You cannot make a withdrawal from specific Investment Options.
- **The Bonus Base, Step-Up Base and Payment Base are not available for withdrawal or surrender. They are not payable as a Death Benefit, Distribution on Death, or an Annuity Benefit. The bases are only used to calculate your LPA and Rider charge.**
- If your Account Value is greater than zero, the LPA you take from the contract is a partial withdrawal from your Account Value. LPA withdrawals will have the same effect on the Death Benefit as described in Part 5, section titled "Death Benefit Paid on Death of Annuitant," subsection titled "Effect of Withdrawals on the Death Benefit if a Proportional Adjustment is Applied."
- The taxable portion of your withdrawals is taxed as ordinary income. You may be subject to a 10% tax penalty if you are under 59½ at the time of the withdrawal.
- You must use our withdrawal form to request withdrawals. Contact our Administrative Office to obtain the form.
- If you request a withdrawal, we will withdraw the total amount you requested from your Account Value. The amount you receive will be net of any withdrawal charge and tax withholding.

#### **Annual Processing Date**

The Annual Processing Date is the close of business the last day of each Contract Year. If a withdrawal is taken on an Annual Processing Date, we will process the withdrawal first. We will then reduce your Account Value by the Annual Administrative Charge, if applicable. See Part 4, section titled "Annual Administrative Charge." We will also deduct any quarterly charges that may apply and be due on that day. We will then calculate and apply Bonuses and Step-Ups, if any. If the Annual Processing Date is not a Business Day, the Account Value for the purpose of the Step-Up is determined on the next Business Day after the Annual Processing Date.

#### **Bonus**

The Bonus amount is equal to your Bonus Percentage multiplied by the sum of all contributions less the sum of all withdrawals, including any withdrawal charges. Your Bonus Percentage is determined by the Annuitant's age (or

the age of the *younger* of you and your spouse if you elect the Spousal GLIA Rider) at the time each Bonus is calculated.

Age of (Younger) Annuitant at Time of Bonus Calculation	Bonus Percentage
64 or below	4.00%
65-69	4.50%
70-74	5.00%
75-79	5.50%
80 and above	6.50%

If you do not take any withdrawals in a Contract Year, we will apply the Bonus on the Annual Processing Date. If you take a withdrawal during the Contract Year, we will not apply the Bonus. The Bonus is available during the first 10 Contract Years.

### **GLIA Charge**

We deduct a charge equal to an annual effective rate of 0.90% for the Individual GLIA Rider or an annual effective rate of 1.15% for the Spousal GLIA Rider. The 0.90% (or 1.15%) charge is multiplied by the Payment Base as of the last day of each calendar quarter, divided by 4. The Rider charge is assessed in arrears. We will deduct the charge from your Investment Options in the same proportion that the value of each of the Options bears to the Account Value (pro rata). This charge decreases your Account Value dollar-for-dollar, but does not decrease your Payment Base. We do not deduct the Rider charge during the Guaranteed Payment Phase.

If the GLIA Rider terminates on any day other than the first day of the quarter, we will deduct a proportional share of the charge for the part of the quarter the Rider was in effect. Proportional share means the charge will be reduced by a percentage resulting from the number of days since the end of the previous calendar quarter, divided by the number of days in the current calendar quarter.

We may increase the annual charge for the Individual GLIA Rider up to a maximum charge of 1.20%, and the annual charge for the Spousal GLIA Rider up to a maximum of 1.60%. If we do increase the charge, we will give you prior written notice of the increase and an opportunity to reject the increase. If you do not reject the increase in writing, the annual charge for your GLIA Rider will increase and you will continue to receive Step-Ups under the terms of the Rider.

If you reject the increase by giving us written notice, your charge will remain the same, but you will not receive any Step-Ups after the effective date of the increase. Your decision to reject an increase is permanent and once an increase is rejected, you will no longer be eligible to receive notice of or accept additional charge increases and will not receive additional Step-Ups.

### **GLIA Investment Strategies**

**If you elect to purchase the GLIA Rider, you must invest 100% of your Account Value at all times in only one of the three GLIA Investment Strategies described below.** (Note that the Investment Options available in the GLIA Investment Strategies are also available without the Rider.) All Investment Options available with the GLIA Rider are Variable Account Options; no Fixed Accounts are available with the GLIA Rider.

The GLIA Investment Strategies are intended in part to reduce the risk of investment losses that could require us to use our own assets to make payments under the GLIA Rider. The GLIA Investment Strategies are designed to lower the volatility of returns from your Investment Options. Investment Options available without limitations (if the GLIA Rider is not selected) may offer the potential for higher returns. Before you select the GLIA Rider, you and your

financial representative should carefully consider whether the investment strategies available with the Rider meet your investment objectives and risk tolerance.

**GLIA Investment Strategy 1 (Lifecycle)** – You may select one or more of the Portfolios below, as long as your allocations add up to 100%.

<b>Fidelity VIP Freedom 2010 Portfolio</b> <small>(available only in contracts purchased before May 1, 2013)</small>	<b>Fidelity VIP Freedom 2015 Portfolio</b>	<b>Fidelity VIP Freedom 2020 Portfolio</b>	<b>Fidelity VIP Freedom 2025 Portfolio</b>
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**GLIA Investment Strategy 2 (Managed Risk)** – You may select one or more of the Portfolios below, as long as your allocations add up to 100%.

<b>American Funds I.S. Managed Risk Asset Allocation</b>	<b>Fidelity VIP Target Volatility Portfolio</b>	<b>TOPS Managed Risk Moderate Growth ETF Portfolio</b>
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**GLIA Investment Strategy 3 (Self Style)** – You may select one or more of the Investment Options in two or more columns, as long as your allocations add up to 100% and are within the minimum and maximum allocation percentages indicated for each column.

<b>Minimum Allocation 30% Maximum Allocation 60%</b>	<b>Minimum Allocation 40% Maximum Allocation 70%</b>	<b>Maximum Allocation 20%</b>	<b>Maximum Allocation 10%</b>
<b>Fixed Income</b>	<b>Core Equity</b>	<b>Non Core Equity</b>	<b>Alternative</b>
American Funds I.S. The Bond Fund of America	American Funds I.S. Capital Income Builder	American Funds I.S. Growth	Guggenheim VT Global Managed Futures Strategy**
BlackRock Total Return V.I.	American Funds I.S. Growth-Income	Columbia Variable Portfolio – Select Mid Cap Value	Guggenheim VT Long Short Equity**
Fidelity VIP Bond Index	American Funds I.S. Managed Risk Asset Allocation	Columbia Variable Portfolio – Small Cap Value	Guggenheim VT Multi-Hedge Strategies***
Fidelity VIP Investment Grade Bond	BlackRock Capital Appreciation V.I.	DWS Small Cap Index VIP	Morgan Stanley VIF U.S. Real Estate
PIMCO VIT Total Return	BlackRock Global Allocation V.I.	Fidelity VIP Disciplined Small Cap	PIMCO VIT All Asset
Touchstone VST Bond	Fidelity VIP Asset Manager	Fidelity VIP Extended Market Index	PIMCO VIT Commodity RealReturn Strategy
	Fidelity VIP Balanced	Fidelity VIP Mid Cap	PIMCO VIT International Bond
	Fidelity VIP Contrafund	FT Franklin Small Cap Value VIP	PIMCO VIT Long-Term U.S. Government
	Fidelity VIP Equity-Income	Invesco V.I. American Franchise	<b>High Yield</b>
	Fidelity VIP Growth	Invesco V.I. Discovery Mid Cap Growth	BlackRock High Yield V.I.
	Fidelity VIP Index 500	<b>International</b>	Fidelity VIP High Income
	Fidelity VIP Target Volatility	American Funds I.S. Global Growth	FT Franklin Income VIP
	Fidelity VIP Total Market Index	American Funds I.S. New World	<b>Short Duration</b>
	FT Franklin Growth and Income VIP	Fidelity VIP International Index	Fidelity VIP Government Money Market
	FT Franklin Large Cap Growth VIP	Fidelity VIP Overseas	PIMCO VIT Low Duration
	FT Franklin Mutual Shares VIP	FT Templeton Foreign VIP	PIMCO VIT Real Return
	Invesco V.I. American Value	FT Templeton Global Bond VIP	
	Invesco V.I. Comstock	FT Templeton Growth VIP	
	TOPS Managed Risk Moderate Growth ETF*	Invesco V.I. EQV International Equity Fund	
	Touchstone VST Balanced	Morgan Stanley VIF Emerging Markets Debt	
	Touchstone VST Common Stock	Morgan Stanley VIF Emerging Markets Equity	

\* A series of Northern Lights Variable Trust

\*\* Available only in contracts purchased before April 24, 2015

\*\*\* Available only in contracts purchased before May 1, 2012

#### ***Additional GLIA Investment Strategies for Previously Purchased Contracts***

**GLIA Investment Strategy (Modern Markets)** – Available if you purchased your contract before May 1, 2012. You may allocate your investment as indicated below and cannot change the allocation between the Investment Options in this strategy, as it is a fixed allocation.



<b>Touchstone VST Balanced Fund</b> 90%	<b>Guggenheim VT Multi-Hedge Strategies Fund</b> 10%
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**GLIA Investment Strategy (Life Style)** – Available if you purchased your contract before December 13, 2013. You may allocate 100% of your investment to the Touchstone VST Balanced Fund.

For more information regarding these Investment Options, including information relating to their investment objectives and policies, and the risks of investing, see Appendix A of this prospectus, as well as the underlying Fund prospectuses. You can obtain a copy of the Fund prospectuses by contacting the Administrative Office. You should read the Fund prospectuses carefully before investing.

Subject to required approvals by federal and state authorities, we reserve the right to add, close, eliminate or substitute the GLIA Investment Strategies, the Investment Options or the underlying Portfolios at any time.

### **Transfer and Allocation Restrictions**

The following limitations apply to your allocations and transfers within or among the GLIA Investment Strategies.

- Only one investment allocation may be in place at any time. This allocation applies to all current and future contributions and automatic rebalancing.
- Transfers may only be accomplished by making an allocation change.
- You can change your allocation among the Investment Options within a GLIA Investment Strategy or you can move 100% of your investment from one GLIA Investment Strategy to another GLIA Investment Strategy.
- Your first allocation change is allowed 90 days after the Contract Date. Each allocation change starts a 90-day waiting period before you can make another.
- We will automatically rebalance your Investment Options each contract quarter. The reallocation resulting from automatic rebalancing does not trigger a 90-day waiting period.

### **Contribution Limits**

- Your initial contribution must be at least \$25,000 but not more than \$1,000,000 if you are 75 or younger (\$500,000 if you are 76 or older), without our prior approval. We may issue the contract for less than this initial contribution if we receive an application that indicates the total amount of a transfer or rollover from multiple sources will reach the required initial contribution amount. We may also issue the contract for up to 10% less than the required initial contribution indicated above.
- Each additional contribution must be at least \$1,000.
- You cannot make additional contributions after the older Annuitant's 81<sup>st</sup> birthday or during the Guaranteed Payment Phase.
- Your total contributions cannot be more than \$1 million if you are 75 or younger (\$500,000 if you are 76 or older), without our prior approval.

We reserve the right to refuse to accept additional contributions (on a nondiscriminatory basis) at any time to the extent permitted by law.

### **Withdrawal Protection for Required Minimum Distributions**

If you have a tax-qualified annuity contract (such as an IRA), you may need to withdraw money from this annuity contract in order to satisfy IRS required minimum distributions (RMDs) after you turn the Qualified Age.

We will calculate the RMDs with respect to this annuity contract based on the prior calendar year-end fair market value of this annuity contract only. We do not take into account your other assets or distributions in making this calculation.

Beginning in the second Contract Year, you may take the greater of your LPA or your RMD from your GLIA Rider without causing a Nonguaranteed Withdrawal. The RMD protected from being a Nonguaranteed Withdrawal is limited to the amount for this contract only. In addition, timing of the withdrawals may be restricted. We will notify you during the year of the amount you may take each Contract Year (Maximum Amount), and when you may take the Maximum Amount so you can satisfy your RMD obligations without inadvertently taking a Nonguaranteed Withdrawal. If you take withdrawals that exceed your Maximum Amount or if you do not honor the timing restrictions, any withdrawals greater than LPA will be treated as Nonguaranteed Withdrawals. See "Effect of Withdrawals" section above.

Unless an exemption is otherwise available under applicable law, you must take your first annual RMD in the calendar year you turn the Qualified Age under IRS regulations. We reserve the right to make any changes we deem necessary to comply with the tax laws. **You should discuss these matters with your tax advisor prior to electing the GLIA Rider.**

### **Guaranteed Payment Phase**

The Guaranteed Payment Phase begins on the date the Account Value decreases to zero, but the Payment Base is more than zero. During this phase, you will receive automatic payments each Contract Year equal to the LPA on the date of the first payment.

Once the Guaranteed Payment Phase begins, all other rights, benefits, values and charges under the contract, the GLIA Rider and any other Riders, will terminate, except those described in this section and in the "Cancellation and Termination of Rider" section below. We will send you a written notice when the annuity contract enters the Guaranteed Payment Phase.

The payments will continue for the life of the Annuitant (or as long as either you or your spouse is alive if you elect the Spousal GLIA Rider). The Guaranteed Payment Phase will end if the Rider terminates. See "Cancellation and Termination of Rider" section below.

If you reach your Maximum Retirement Date, the Rider will enter the Guaranteed Payment Phase if you elect the applicable LPA Annuity Option. If you do not elect the LPA Annuity Option, you will automatically receive a life and 10-year certain Annuity Benefit option under your Contract. The LPA Annuity Option will continue to pay the LPA for as long as the Annuitant is alive (or as long as either you or your spouse is alive if the Spousal GLIA Rider is elected.) If you elect the applicable LPA Annuity Option, or one applies because you failed to make a different election, any remaining Account Value is forfeited.

### **Contract Structure**

While this Rider is in effect:

1. You must be the owner and primary Annuitant, unless the owner is an entity. (Entity owners allowed on the Individual Rider only).
2. Joint owners are not allowed.
3. Contingent Annuitants have no effect.

If the Spousal GLIA Rider is elected, in addition to numbers 1-3 above:

4. Entity owners are not allowed.
5. You must name your spouse as the Spousal Annuitant.
6. You must name your spouse as the owner's sole beneficiary and the Annuitant's sole beneficiary.

### **Removal of Spousal Annuitant**

You may remove a Spousal Annuitant as a party, but you cannot add or change a Spousal Annuitant.

The Spousal Annuitant is automatically removed upon a divorce or other legal termination of your marriage or death of your spouse. Once the Spousal Annuitant is removed, lifetime withdrawals under the Spousal GLIA Rider are no longer guaranteed for the lives of both you and your spouse. You must provide us with notice of the divorce or termination of marriage or death of your spouse. If a spouse is removed, you can name new owner's beneficiaries and Annuitant's beneficiaries.

- **If the Spousal Annuitant is removed, the Rider charge will not be reduced.**
- If the Spousal Annuitant is removed before the LPA has been established, the LPA will be based on the Annuitant's age at the time of your first withdrawal on or after your Age 60 Contract Anniversary and any Bonus calculations that occur after your spouse is removed will be calculated using the Annuitant's age.
- If the Spousal Annuitant is removed after the LPA has been established, the LPA will not be recalculated and any Bonus will be calculated using the age of the younger of either you or your (now removed) spouse.

### **Cancellation and Termination of Rider**

You may cancel the Rider after it has been in effect for five Contract Years. After the fifth Contract Year, you will have a 45-day window following each Contract Anniversary to cancel your Rider.

This Rider will terminate automatically on the earliest of the following dates:

1. The date the Annuitant dies (or survivor of you and your spouse dies if you elect the Spousal GLIA Rider);
2. The date the Payment Base equals zero;
3. The date a Nonguaranteed Withdrawal reduces the Account Value to zero;
4. The date before the Age 60 Contract Anniversary that the Account Value equals zero;
5. The date that you transfer ownership of the contract;
6. The date you assign the contract or any benefits under the contract or Rider;
7. The date a Death Benefit is elected under the contract;
8. On the Maximum Retirement Date, if you elect other than the LPA Annuity Benefit;
9. The date you elect an Annuity Benefit under the contract;
10. The date you cancel this Rider;
11. The date the contract ends.

Once cancelled or terminated, this Rider may not be reinstated.

### **Additional Restrictions**

The following additional restrictions apply to your annuity contract if you elect the GLIA Rider:

- The Annuitant (or the *older* of you and your spouse if you elect the Spousal GLIA Rider) must be between 50 and 80 years old on the date you elect the Rider.
- The Guaranteed Rate Options and Systematic Transfer Option are not available.

- Systematic Transfer Program is not available.
- Dollar Cost Averaging is not available.
- Income Plus Withdrawal Program is not available.
- Choices Plus Required Minimum Distribution Program is not available.
- Systematic Contribution Program is not available.
- Customized Asset Rebalancing Program is not available.
- The GLIA Plus is not available.

### **Should You Purchase the GLIA Rider?**

**The addition of the GLIA Rider to your annuity contract may not always be in your best interest.** For example:

1. if you are purchasing the GLIA Rider to meet income needs, you should consider whether an immediate annuity is better suited to your situation;
2. if you are primarily seeking long-term asset growth and do not plan to take withdrawals until more than ten years after you purchase the Rider, the benefit of the GLIA Rider may not justify its cost;
3. if you do not expect to take withdrawals while this Rider is in effect, you do not need the GLIA Rider because the benefit is accessed through withdrawals;
4. if you are likely to need to take withdrawals prior to the LPA being available or in an amount that is greater than the LPA, you should carefully evaluate whether the GLIA Rider is appropriate, due to the negative effect of Nonguaranteed Withdrawals on your Rider values; or
5. **if you and your spouse are more than 10 years apart in age, the Spousal GLIA Rider is probably not suitable for you.**
6. So long as there is sufficient value in your contract to fund a withdrawal under the GLIA Rider, the withdrawal is taken from your own contract value, rather than being paid out of National Integrity Life's assets. It is quite possible that you would die before having a withdrawal funded from National Integrity Life's assets due to insufficient contract value remaining. Of course, if a withdrawal under the GLIA Rider were to be funded from National Integrity Life's assets, the ability to pay the withdrawal would be contingent on the financial strength and claims-paying ability of National Integrity Life.

Benefits paid may not exceed the charges associated with the Rider depending on how long the covered person lives.

**You should consult with your tax advisor and financial representative and carefully consider your alternatives before deciding if the GLIA Rider is suitable for your needs.**

We may discontinue offering the GLIA Rider at any time, but this will not affect your GLIA Rider once it is issued.

### **Examples**

Please see Appendix E-1 for hypothetical examples that illustrate how the GLIA Rider works.

### **Guaranteed Lifetime Income Advantage Plus (GLIA Plus) Rider**

Guaranteed Lifetime Income Advantage Plus (GLIA Plus), which is a guaranteed lifetime withdrawal benefit, is an optional Rider you may purchase for an additional charge. You may select the Individual GLIA Plus Rider or the Spousal GLIA Plus Rider. The GLIA Plus Rider guarantees you can receive an amount equal to the Lifetime Payout Amount (LPA) each Contract Year on or after the LPA Eligibility Date for the life of the Annuitant (or the lives of you and your spouse if you elect the Spousal GLIA Plus Rider) regardless of how your investments perform, as long as the Rider is in effect. **If you take Nonguaranteed Withdrawals, as explained below, your lifetime payments will decrease and the Rider may terminate.**

### **Lifetime Payout Amount (LPA)**

The amount you can receive each Contract Year for the life of the Annuitant (or for as long as either you or your spouse is alive if you elect the Spousal GLIA Plus Rider) is called the LPA. The LPA is first determined and available to you when you take your first withdrawal on or after the **LPA Eligibility Date**.

The **LPA Eligibility Date** is the first Contract Anniversary on or after the Annuitant reaches age 60. For the Spousal GLIA Plus, it is the Contract Anniversary on or after the *younger* of you and your spouse reaches age 60.

Under the Individual GLIA Plus Rider, your LPA is always equal to your **Benefit Base** multiplied by your **Withdrawal Percentage**, defined below.

Under the Spousal GLIA Plus Rider, your LPA is always equal to your **Benefit Base** multiplied by your **Withdrawal Percentage** multiplied by **90%**. The LPA under the Spousal GLIA Plus is 90% of the LPA under the Individual GLIA Plus. The 90% multiplier is called the Spousal Factor.

The **Withdrawal Percentage** is the percentage of the Benefit Base we use to calculate your LPA. The Withdrawal Percentage is determined by the Annuitant's Age Band (younger of the Annuitant and spouse if Spousal Rider is elected) at the time of your first withdrawal on or after the LPA Eligibility Date. Except as explained below in the "Step-Up Base" section, your **Withdrawal Percentage is locked in** at the time of your first withdrawal on or after the LPA Eligibility Date and varies depending on your age at that time.

<b>(Younger) Annuitant's Age Band at the Time of First Withdrawal</b>	<b>Withdrawal Percentage</b>
60-64	4.00%
65-69	4.50%
70-74	5.00%
75-79	5.50%
80 and above	6.25%

The LPA is not cumulative. If you withdraw less than the LPA in any Contract Year, you cannot carry over or add the remaining LPA to withdrawals made in future years.

### **Benefit Base**

Your Benefit Base will always be the larger of your **Roll-Up Base** and your **Step-Up Base**.

On the Contract Date, your **Roll-Up Base** is equal to your Account Value. Your Roll-Up Base will be adjusted as follows:

1. If you make an additional contribution, your Roll-Up Base will increase immediately by the amount of the contribution.
2. If you take a Nonguaranteed Withdrawal, your Roll-Up Base will decrease immediately by the **Adjusted Nonguaranteed Withdrawal amount**, defined below.
3. On each Annual Processing Date for the first 10 Contract Years, your Roll-Up Base will increase **if you have taken no withdrawals during that Contract Year**. Your Roll-Up Base will increase by an amount equal to seven percent (7%) multiplied by the sum of all contributions, less the sum of all withdrawals, including withdrawal charges. The amount of the increase is the Roll-Up amount.

On the Contract Date, your **Step-Up Base** is equal to your Account Value. Your Step-Up Base will be adjusted as follows:

1. If you make an additional contribution, your Step-Up Base will increase immediately by the amount of the contribution.
2. If you take a Nonguaranteed Withdrawal, your Step-Up Base will decrease immediately by the Adjusted Nonguaranteed Withdrawal amount.
3. On the Annual Processing Date, we will compare your Account Value to your Step-Up Base. If your Account Value is greater than your Step-Up Base, we will increase or “step up” your Step-Up Base to equal the Account Value. The amount of the increase is the Step-Up amount.

If you receive a Step-Up after you take an LPA withdrawal, we will increase your Withdrawal Percentage if you meet the following conditions.

- The Step-Up results in an increase to your Benefit Base; and
- The younger Annuitant’s Age Band corresponds to a higher Withdrawal Percentage. (If the younger Annuitant’s Age is in the same Age Band, your Withdrawal Percentage will remain the same.)

### **Effect of Withdrawals**

***Before the LPA Eligibility Date, all withdrawals, including any withdrawal charges, are Nonguaranteed Withdrawals*** and will reduce your Roll-Up Base and Step-Up Base (and therefore your Benefit Base) by the Adjusted Nonguaranteed Withdrawal amount.

***After the LPA Eligibility Date***, withdrawals do not reduce your Roll-Up Base or Step-Up Base, as long as your total withdrawals in any Contract Year are not more than your LPA. However, if you withdraw more than your LPA in any Contract Year, the amount that exceeds your LPA, including any withdrawal charges, is a Nonguaranteed Withdrawal.

Each time you make a Nonguaranteed Withdrawal, we will reduce your Roll-Up Base and Step-Up Base (and therefore your Benefit Base) by the Adjusted Nonguaranteed Withdrawal amount. The ***Adjusted Nonguaranteed Withdrawal amount*** is the amount of the Nonguaranteed Withdrawal, including any withdrawal charges, multiplied by the greater of:

- 1.0; and
- the ratio of Benefit Base to Account Value (Benefit Base divided by Account Value).

For the purpose of this calculation, we use the Benefit Base before the withdrawal and the Account Value reduced by any remaining LPA.

If your Benefit Base is more than your Account Value when you take a Nonguaranteed Withdrawal, your Benefit Base will be reduced by more than the amount of your Nonguaranteed Withdrawal. Here is an **example** of the effect of a Nonguaranteed Withdrawal based on the following assumptions:

- Individual Rider is in effect.
- One withdrawal of \$8,500 is taken during the Contract Year.
- The withdrawal is taken after LPA Eligibility Date.
- No withdrawal charge applies.

### **Before Nonguaranteed Withdrawal**

Account Value = \$ 85,500  
Step-Up Base = \$102,000  
Roll-Up Base = \$110,000  
Benefit Base = \$110,000  
LPA = \$ 5,500

### **After Nonguaranteed Withdrawal**

Account Value = \$ 77,000  
Step-Up Base = \$ 97,875  
Roll-Up Base = \$105,875  
Benefit Base = \$105,875  
LPA = \$ 5,294

#### **The Nonguaranteed Withdrawal amount is \$3,000:**

\$3,000 = Total withdrawal of \$8,500 minus the LPA of \$5,500.

#### **The Adjusted Nonguaranteed Withdrawal is \$4,125.**

\$4,125 = \$3,000 (Nonguaranteed Withdrawal) x the greater of 1.0 and  $(\$110,000 \text{ (Benefit Base immediately before the withdrawal)} / \$80,000 \text{ (Account Value reduced by the LPA)}) = 1.375$

In this example, the Benefit Base is reduced by 37.5% more than the Nonguaranteed Withdrawal.

### **Other Important Facts about Withdrawals:**

- **You will not receive the intended benefit of this Rider if you take Nonguaranteed Withdrawals.** Nonguaranteed Withdrawals can have a significant negative effect on your Benefit Base and LPA.
- **Withdrawal charges may apply.** If you withdraw more than your Free Withdrawal Amount but the withdrawal does not exceed your LPA, we will waive any withdrawal charge. If you withdraw more than the Free Withdrawal Amount and the withdrawal results in a Nonguaranteed Withdrawal, we will apply any withdrawal charge. See Part 4, section titled "Withdrawal Charge" and Part 5, section titled "Withdrawals."
- **Withdrawals must be taken pro rata from your Investment Options.** You cannot make a withdrawal from specific Investment Options.
- **The Roll-Up Base, Step-Up Base and Benefit Base are not available for withdrawal or surrender. They are not payable as a Death Benefit, Distribution on Death, or an Annuity Benefit. The bases are only used to calculate your LPA and Rider charge.**
- If your Account Value is greater than zero, the LPA you take from the contract is a partial withdrawal from your Account Value. LPA withdrawals will have the same effect on the Death Benefit as described in Part 5, section titled "Death Benefit Paid on Death of Annuitant," subsection titled "Effect of Withdrawals on the Death Benefit if a Proportional Adjustment is Applied."
- The taxable portion of your withdrawals is taxed as ordinary income. You may be subject to a 10% tax penalty if you are under 59½ at the time of the withdrawal.
- You must use our withdrawal form to request withdrawals. Contact our Administrative Office to obtain the form.
- If you request a withdrawal, we will withdraw the total amount you requested from your Account Value. The amount you receive will be net of any withdrawal charge and tax withholding.

### **Annual Processing Date**

The Annual Processing Date is the close of business the last day of each Contract Year. If a withdrawal is taken on an Annual Processing Date, we will process the withdrawal first. We will then reduce your Account Value by the Annual Administrative Charge, if applicable. See Part 4, section titled "Annual Administrative Charge." We will also deduct any quarterly charges that may apply and be due on that day. We will then calculate and apply Roll-Ups and Step-Ups, if any. If the Annual Processing Date is not a Business Day, the Account Value for the purpose of the Step-Up is determined on the next Business Day after the Annual Processing Date.

**GLIA Plus Charge**

We deduct a charge for an Individual or Spousal GLIA Plus Rider equal to an annual effective rate of 1.35% multiplied by the Benefit Base as of the last day of each calendar quarter, divided by 4. The Rider charge is assessed in arrears. We will deduct the charge from your Investment Options in the same proportion that each Option bears to the Account Value (pro rata). This charge decreases your Account Value dollar-for-dollar, but does not decrease your Benefit Base. We do not deduct the Rider charge during the Guaranteed Payment Phase.

If the GLIA Plus Rider terminates on any day other than the first day of the quarter, we will deduct a proportional share of the charge for the part of the quarter the Rider was in effect. Proportional share means the charge will be reduced by a percentage resulting from the number of days since the end of the previous calendar quarter, divided by the number of days in the current calendar quarter.

We may increase the annual charge for the Individual and Spousal GLIA Plus Riders up to a maximum charge of 2.00%. This is the highest total charge we may assess for the Individual or Spousal GLIA Plus Rider, regardless of the number of increases.

If we do increase the charge, we will give you prior written notice of the increase and an opportunity to reject the increase or cancel the Rider. If you do not reject the increase in writing, the annual charge for your GLIA Plus Rider will increase and cannot be reversed.

If you reject the increase by giving us written notice, your charge will remain the same, but your Withdrawal Percentage will be reduced by the amount specified by us. The Withdrawal Percentage will not be reduced by more than a maximum of 1%, regardless of the number of increases.

Your decision to reject an increase is irrevocable and any future increases will not apply to you. If you reject the increase and continue the Rider with the lower Withdrawal Percentage, the LPA will change to reflect the lower Withdrawal Percentage on the next Contract Anniversary.

**GLIA Plus Investment Strategies**

**If you elect to purchase the GLIA Plus Rider, you must allocate 100% of your Account Value at all times in only one of the three GLIA Plus Investment Strategies described below.** (Note that the Investment Options available in the GLIA Plus Investment Strategies are also available without the Rider.) All Investment Options available with the GLIA Plus Rider are Variable Account Options. No Fixed Accounts are available with the GLIA Plus Rider.<sup>1</sup>

The GLIA Plus Investment Strategies are intended in part to reduce the risk of investment losses that could require us to use our own assets to make payments under the GLIA Plus Rider. The GLIA Plus Investment Strategies are designed to lower the volatility of returns from your Variable Account Options. Investment Options available without limitations (if the GLIA Plus Rider is not selected) may offer the potential for higher returns. Before you select the GLIA Plus Rider, you and your financial representative should carefully consider whether the investment strategies available with the Rider meet your investment objectives and risk tolerance.

<sup>1</sup> The Systematic Transfer Option (STO) is available with the GLIA Plus Rider in all states except New York.

***GLIA Plus Investment Strategy 1 (Lifecycle)*** – You may select one or more of the Portfolios below, as long as your allocations add up to 100%.

<b>Fidelity VIP Freedom 2015 Portfolio</b>	<b>Fidelity VIP Freedom 2020 Portfolio</b>	<b>Fidelity VIP Freedom 2025 Portfolio</b>
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**GLIA Plus Investment Strategy 2 (Managed Risk)** – You may select one or more of the Portfolios below, as long as your allocations add up to 100%.

<b>American Funds I.S. Managed Risk Asset Allocation</b>	<b>Fidelity VIP Target Volatility Portfolio</b>	<b>TOPS Managed Risk Moderate Growth ETF Portfolio</b>
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**GLIA Plus Investment Strategy 3 (Self Style)** – You may select one or more of the Investment Options in two or more columns, as long as your allocations add up to 100% and are within the minimum and maximum allocation percentages indicated for each column.

<b>Minimum Allocation 30% Maximum Allocation 60%</b>	<b>Minimum Allocation 40% Maximum Allocation 70%</b>	<b>Maximum Allocation 20%</b>	<b>Maximum Allocation 10%</b>
<b>Fixed Income</b>	<b>Core Equity</b>	<b>Non Core Equity</b>	<b>Alternative</b>
American Funds I.S. The Bond Fund of America	American Funds I.S. Capital Income Builder	American Funds I.S. Growth	Guggenheim VT Global Managed Futures Strategy**
BlackRock Total Return V.I.	American Funds I.S. Growth-Income	Columbia Variable Portfolio – Select Mid Cap Value	Guggenheim VT Long Short Equity**
Fidelity VIP Bond Index	American Funds I.S. Managed Risk Asset Allocation	Columbia Variable Portfolio – Small Cap Value	Morgan Stanley VIF U.S. Real Estate
Fidelity VIP Investment Grade Bond	BlackRock Capital Appreciation V.I.	DWS Small Cap Index VIP	PIMCO VIT All Asset
PIMCO VIT Total Return	BlackRock Global Allocation V.I.	Fidelity VIP Disciplined Small Cap	PIMCO VIT Commodity RealReturn Strategy
Touchstone VST Bond	Fidelity VIP Asset Manager	Fidelity VIP Extended Market Index	PIMCO VIT International Bond
	Fidelity VIP Balanced	Fidelity VIP Mid Cap	PIMCO VIT Long-Term U.S. Government
	Fidelity VIP Contrafund	FT Franklin Small Cap Value VIP	<b>High Yield</b>
	Fidelity VIP Equity-Income	Invesco V.I. American Franchise	BlackRock High Yield V.I.
	Fidelity VIP Growth	Invesco V.I. Discovery Mid Cap Growth	Fidelity VIP High Income
	Fidelity VIP Index 500	<b>International</b>	FT Franklin Income VIP
	Fidelity VIP Target Volatility	American Funds I.S. Global Growth	<b>Short Duration</b>
	Fidelity VIP Total Market Index	American Funds I.S. New World	Fidelity VIP Government Money Market
	FT Franklin Growth and Income VIP	Fidelity VIP International Index	PIMCO VIT Low Duration
	FT Franklin Large Cap Growth VIP	Fidelity VIP Overseas	PIMCO VIT Real Return
	FT Franklin Mutual Shares VIP	FT Templeton Foreign VIP	
	Invesco V.I. American Value	FT Templeton Global Bond VIP	
	Invesco V.I. Comstock	FT Templeton Growth VIP	
	TOPS Managed Risk Moderate Growth ETF*	Invesco V.I. EQV International Equity Fund	
	Touchstone VST Balanced	Morgan Stanley VIF Emerging Markets Debt	
	Touchstone VST Common Stock	Morgan Stanley VIF Emerging Markets Equity	

\* A series of Northern Lights Variable Trust

\*\* Available only in contracts purchased before April 24, 2015

For more information regarding these Investment Options, including information relating to their investment objectives and policies, and the risks of investing, see Appendix A of this prospectus, as well as the underlying Fund prospectuses. You can obtain a copy of the Fund prospectuses by contacting the Administrative Office. You should read the Fund prospectuses carefully before investing.

Subject to required approvals by federal and state authorities, we reserve the right to add, close, eliminate or substitute the GLIA Plus Investment Strategies, the Investment Options or the underlying Portfolios at any time.

### **Transfer and Allocation Restrictions**

The following limitations apply to your allocations and transfers within or among the GLIA Plus Investment Strategies.

- Only one investment allocation may be in place at any time. This allocation applies to all current and future contributions and automatic rebalancing.
- Transfers may only be accomplished by making an allocation change.
- You can change your allocation among the Investment Options within a GLIA Plus Investment Strategy or you can move 100% of your investment from one GLIA Plus Investment Strategy to another GLIA Plus Investment Strategy.
- Your first allocation change is allowed 90 days after the Contract Date. Each allocation change starts a 90-day waiting period before you can make another.
- We will automatically rebalance your Investment Options each contract quarter. The reallocation resulting from automatic rebalancing does not trigger a 90-day waiting period.

### **Contribution Limits**

- Your initial contribution must be at least \$25,000 but not more than \$1,000,000 if you are 75 or younger (\$500,000 if you are 76 or older), without our prior approval. We may issue the contract for less than this initial contribution if we receive an application that indicates the total amount of a transfer or rollover from multiple sources will reach the required initial contribution amount. We may also issue the contract for up to 10% less than the required initial contribution indicated above.
- Each additional contribution must be at least \$1,000.
- You cannot make additional contributions after the older Annuitant's 81<sup>st</sup> birthday or during the Guaranteed Payment Phase.
- Your total contributions cannot be more than \$1 million if you are 75 or younger (\$500,000 if you are 76 or older), without our prior approval.

We may refuse to accept additional contributions (on a nondiscriminatory basis) at any time to the extent permitted by law.

### **Withdrawal Protection for Required Minimum Distributions**

If you have a tax-qualified annuity contract (such as an IRA), you may need to withdraw money from this annuity contract in order to satisfy IRS required minimum distributions (RMDs) after you turn the Qualified Age under IRS regulations.

We will calculate the RMDs with respect to this annuity contract based on the prior calendar year-end fair market value of this annuity contract only. We do not take into account your other assets or distributions in making this calculation.

Beginning in the second Contract Year, you may take the greater of your LPA or your RMD from your GLIA Plus Rider without causing a Nonguaranteed Withdrawal. The RMD protected from being a Nonguaranteed Withdrawal is limited to the amount for this contract only. In addition, timing of the withdrawals may be restricted. We will notify you during the year of the amount you may take each Contract Year (Maximum Amount), and when you may take the Maximum Amount so you can satisfy your RMD obligations without inadvertently taking a Nonguaranteed

Withdrawal. If you take withdrawals that exceed your Maximum Amount or if you do not honor the timing restrictions, any withdrawals greater than LPA will be treated as Nonguaranteed Withdrawals. See "Effect of Withdrawals" section above.

Unless an exemption is otherwise available under applicable law, you must take your first annual RMD in the calendar year you turn the Qualified Age under IRS regulations. We reserve the right to make any changes we deem necessary to comply with the tax laws. **You should discuss these matters with your tax advisor prior to electing the GLIA Plus Rider.**

### **Guaranteed Payment Phase**

The Guaranteed Payment Phase begins on the date the Account Value decreases to zero, but the Benefit Base is more than zero. During this phase, you will receive automatic payments each Contract Year equal to the LPA on the date of the first payment when Guaranteed Payment Phase payments began.

Once the Guaranteed Payment Phase begins, all other rights, benefits, values and charges under the contract, the GLIA Plus Rider and any other Riders, will terminate, except those described in this section and in the "Cancellation and Termination of Rider" section below. We will send you a written notice when the annuity contract enters the Guaranteed Payment Phase.

The payments will continue for the life of the Annuitant (or as long as either you or your spouse is alive if you elect the Spousal GLIA Plus Rider). The Guaranteed Payment Phase will end if the Rider terminates. See "Cancellation and Termination of Rider" section below.

If you reach your Maximum Retirement Date, the Rider will enter the Guaranteed Payment Phase unless you elect another annuity payout option. The LPA Annuity Option will continue to pay the LPA for as long as the Annuitant is alive (or as long as either you or your spouse is alive if the Spousal GLIA Plus Rider is elected.) If you elect the applicable LPA Annuity Option, or one applies because you failed to make a different election, any remaining Account Value is forfeited.

### **Contract Structure**

While this Rider is in effect:

1. You must be the owner and primary Annuitant, unless the owner is an entity. (Entity owners allowed on the Individual Rider only.)
2. Joint owners are not allowed.
3. Contingent Annuitants are not allowed.

If the Spousal GLIA Plus Rider is elected, in addition to numbers 1-3 above:

4. Entity owners are not allowed.
5. You must name your spouse as the Spousal Annuitant.
6. You must name your spouse as the owner's sole beneficiary and the Annuitant's sole beneficiary.

### **Removal of Spousal Annuitant**

You may remove a Spousal Annuitant as a party, but you cannot add or change a Spousal Annuitant.

The Spousal Annuitant is automatically removed upon a divorce or other legal termination of your marriage or death of your spouse. Once the Spousal Annuitant is removed, lifetime withdrawals under the Spousal GLIA Plus Rider are no longer guaranteed for the lives of both you and your spouse. You must provide us with notice of the divorce or termination of marriage or the death of your spouse. If a spouse is removed, you can name new owner's beneficiaries and Annuitant's beneficiaries.

**If the Spousal Annuitant is removed:**

- **the 90% Spousal Factor will continue to apply to the LPA calculation.**
- the Withdrawal Percentage will continue to be based on the younger of you and your (now removed) spouse.
- the LPA Eligibility Date will not change.
- LPA is no longer guaranteed for the lives of both you and your spouse, but only for the life of the Annuitant.

**Cancellation and Termination of Rider**

You may cancel the Rider after it has been in effect for five Contract Years. After the fifth Contract Year, you will have a 45-day window following each Contract Anniversary to cancel your Rider.

This Rider will terminate automatically on the earliest of the following dates:

1. The date the Annuitant dies (or survivor of you and your spouse dies if you elect the Spousal GLIA Plus Rider);
2. The date the Benefit Base equals zero;
3. The date a Nonguaranteed Withdrawal reduces the Account Value to zero;
4. Before the LPA Eligibility Date, the date the Account Value reduces to zero;
5. The date that you transfer ownership of the contract or assign the contract or any benefits under the contract or Rider unless:
  - a. the new owner assumes full ownership of the contract and is essentially the same person as the current owner (for example, a change to a court appointed guardian representing the owner during the owner's lifetime);
  - b. the assignment is temporary and solely for the purpose of effectuating a partial exchange under Section 1035 of the Tax Code; or
  - c. the new owner is the Spousal Annuitant upon continuation of the contract (applies only if the Spousal GLIA Plus is elected);
6. If the Spousal GLIA Plus is elected, the date the Spousal Annuitant elects a death benefit other than the Spousal Continuation Benefit;
7. On the Maximum Retirement Date, unless the applicable LPA Annuity Option is in effect;
8. The date you elect an Annuity Benefit under the contract other than a LPA Annuity Option;
9. The date we process the cancellation of this Rider at your request;
10. The date you surrender the contract.

Once cancelled or terminated, this Rider may not be reinstated.

**Additional Restrictions**

The following additional restrictions apply to your annuity contract if you elect the GLIA Plus Rider:

- The Annuitant (or the *younger* of you and your spouse if you elect the Spousal GLIA Plus Rider) must be at least 45 years old on the date you elect the Rider.
- The Annuitant (or the *older* of you and your spouse if you elect the Spousal GLIA Plus Rider) may not be more than 80 years old on the date you elect the Rider.
- The Guaranteed Rate Options are not available.
- Dollar Cost Averaging is not available.
- Income Plus Withdrawal Program is not available.

- Systematic Contribution Program is not available.
- Customized Asset Rebalancing is not available.
- Systematic Transfer Option is not available in NY, but is available in other states.
- The GLIA Rider is not available.

### **Should You Purchase the GLIA Plus Rider?**

**The addition of the GLIA Plus Rider to your annuity contract may not always be in your best interest.** For example:

1. if you are purchasing the GLIA Plus Rider to meet income needs, you should consider whether an immediate annuity is better suited to your situation;
2. if you are primarily seeking long-term asset growth and do not plan to take withdrawals until more than ten years after you purchase the Rider, the benefit of the GLIA Plus Rider may not justify its cost;
3. if you do not expect to take withdrawals while this Rider is in effect, you do not need the GLIA Plus Rider because the benefit is accessed through withdrawals;
4. if you are likely to need to take withdrawals prior to the LPA being available or in an amount that is greater than the LPA, you should carefully evaluate whether the GLIA Plus Rider is appropriate, due to the negative effect of Nonguaranteed Withdrawals on your Rider values; or
5. **if you and your spouse are more than 10 years apart in age, the Spousal GLIA Plus Rider is probably not suitable for you.**
6. So long as there is sufficient value in your contract to fund a withdrawal under the GLIA Plus Rider, the withdrawal is taken from your own contract value, rather than being paid out of National Integrity Life's assets. It is quite possible that you would die before having a withdrawal funded from National Integrity Life's assets due to insufficient contract value remaining. Of course, if a withdrawal under the GLIA Plus Rider were to be funded from National Integrity Life's assets, the ability to pay the withdrawal would be contingent on the financial strength and claims-paying ability of National Integrity Life.

Benefits paid may not exceed the charges associated with the Rider depending on how long the covered person lives.

**You should consult with your tax advisor and financial representative and carefully consider your alternatives before deciding if the GLIA Rider is suitable for your needs.**

We may discontinue offering the GLIA Plus Rider at any time, but this will not affect your GLIA Plus Rider once it is issued.

### **Examples**

Please see Appendix E-2 for hypothetical examples that illustrate how the GLIA Plus Rider works.

## **Part 7 – Voting Rights**

### **How Fund Shares Are Voted**

National Integrity Life is the legal owner of the shares of the Funds held by the Separate Account and, as such, has the right to vote on certain matters. Among other things, we may vote to elect a Fund's Board of Directors, to ratify the selection of independent auditors for a Fund, and on any other matters described in a Fund's current prospectus or requiring a vote by shareholders under the 1940 Act.

Whenever a shareholder vote is taken, we give you the opportunity to tell us how to vote the number of shares purchased as a result of contributions to your contract. We will send you Fund proxy materials and a form for giving us voting instructions.

If we do not receive instructions in time from all owners, we will vote shares in a Fund for which we have not received instructions in the same proportion as we vote shares for which we have received instructions. As a result of this proportional voting, the vote of a small number of contract owners may determine the outcome of a proposal. Under eligible deferred compensation plans and certain qualified plans, your voting instructions must be sent to us indirectly, through your employer, but we are not responsible for any failure by your employer to ask for your instructions or to tell us what your instructions are. We will vote any Fund shares that we are entitled to vote directly, because of amounts we have accumulated in our Separate Account, in the same proportion that other owners vote. If the federal securities laws or regulations or interpretations of them change so that we are permitted to vote shares of the Funds in our own right or to restrict owner voting, we may do so.

If shares of the Funds are sold to separate accounts of other insurance companies, the shares voted by those companies in accordance with instructions received from their contract holders will dilute the effect of voting instructions received by us from our owners.

### **How We Determine Your Voting Shares**

You vote only on matters concerning the Funds that correspond to the Variable Account Options in which your contributions are invested on the record date set by the Fund's Board of Directors. We determine the number of Fund shares in each Variable Account Option under your contract by dividing the amount of your Account Value allocated to that Variable Account Option by the net asset value of one share of the corresponding Fund as of the record date set by a Fund's Board for its shareholders' meeting. We count fractional shares. All Fund shares are entitled to one vote; fractional shares have fractional votes.

## **Part 8 – Tax Aspects of the Contract**

### **Introduction**

The effect of federal income taxes on your annuity contract values, withdrawals and Annuity Benefit payments varies depending on many factors including:

- our tax status
- the tax status of the contract
- the type of retirement plan, if any, for which the contract is purchased
- the tax and employment status of the persons receiving payments

The following discussion of the federal income tax treatment of an annuity contract is not designed to cover all situations and is not intended to be tax advice. It is based upon our understanding of the present federal income tax laws as currently interpreted by the Internal Revenue Service (IRS) and various courts. The IRS or the courts may change their views on the treatment of these contracts. Future legislation may have a negative effect on annuity contracts. Also, we have not attempted to consider the effect of any applicable state or other tax laws.

Tax laws are complex and they differ depending on whether you own a Qualified or Nonqualified Annuity. It is important to remember that tax results vary depending on your particular circumstances. If you are considering buying an annuity contract, making a withdrawal from an annuity contract or selecting an Annuity Benefit, you should consult a qualified tax advisor about your individual situation. **National Integrity Life does not provide tax advice** or guarantee the federal, state, or local tax status of any contract or any tax treatment of any transaction involving its contracts.

## Your Contract is an Annuity

- You can purchase a Nonqualified Annuity with after-tax dollars. Taxes on earnings under the Nonqualified Annuity generally are deferred until you make a withdrawal.
- You can purchase a Qualified Annuity with after-tax dollars to fund a Roth IRA. The earnings under a Roth IRA generally are fully excluded from taxable income at distribution, subject to certain rules and limitations.
- You can purchase a Qualified Annuity to fund a traditional IRA with tax-deductible dollars or roll over pre-tax dollars from another traditional IRA or a qualified retirement plan, such as a 401(k) plan. Withdrawals from these annuity contracts generally are fully taxable as ordinary income to the extent the cash value of your contract exceeds your investment in the contract.

This prospectus discusses the basic federal tax rules that apply to Nonqualified Annuities and touches on a few of the special tax rules that apply to Qualified Annuities.

## Taxation of Annuities Generally

Section 72 of the Tax Code governs the taxation of annuities. In general, contributions you put into a Nonqualified Annuity (your “basis” or “investment in the contract”) will not be taxed when you receive those amounts back in a distribution. You are not generally taxed on the annuity’s earnings until some form of withdrawal or distribution is made under the contract. However, under certain circumstances, the increase in value may be subject to current federal income tax. For example, corporations, partnerships, and other non-natural persons cannot defer tax on the annuity’s earnings unless an exception applies. In addition, if an owner transfers an annuity as a gift to someone other than a spouse (or to a former spouse under a court order), all increases in its value are taxed at the time of transfer. The assignment or pledge of any portion of the value of an annuity contract will be treated as a distribution of that portion.

You can take withdrawals from your contract or you can elect an Annuity Benefit. For a Nonqualified Annuity, the tax implications are different for each type of distribution.

- Withdrawals from a contract before Annuity Benefit payments begin are treated as taxable income to the extent the cash value of the contract exceeds your investment in the contract. Withdrawals after any such excess is withdrawn represent a return of your investment in the annuity and are not taxable. Generally, your investment in the contract equals the contributions you make minus any amounts previously withdrawn that were not treated as taxable income. Special rules may apply if the contract includes contributions made prior to August 14, 1982 that were transferred to the contract as a tax-free exchange.
- If you elect an Annuity Benefit, part of each payment will be the tax-free return of your investment in the contract, based on a ratio of your investment to your expected return under the contract (exclusion ratio). The rest of each payment will be taxed as ordinary income. That means that part of each annuity payment is tax free and part is taxable. When all of these tax-free portions add up to your investment in the contract, all remaining payments are taxed as ordinary income. If the annuity payments end before the total investment is recovered, a deduction for the remaining basis will generally be allowed on the owner’s final federal income tax return.

We may be required to withhold federal income taxes on all distributions unless the eligible recipients elect not to have any amounts withheld and properly notify us of that election.

You may be subject to a tax penalty of 10% on the taxable portion of a distribution from either a Qualified or Nonqualified Annuity. There is an exception to this 10% additional federal tax if:



Some distributions will be exempt from the additional federal tax. There is an exception to this 10% additional federal tax for:

- 1) distributions made on or after the date you (or the Annuitant as applicable) reach age 59 ½;
- 2) distributions following your death or disability (or the Annuitant as applicable) (for this purpose “disability” is defined in Code Section 72(m)(7));
- 3) distributions paid in series of substantially equal payments made annually (or more frequently) for your life (or life expectancy) or joint lives (or life expectancies) of you and designated beneficiary;
- 4) distributions made to you after separation from service after attaining age 55 (does not apply to IRAs);
- 5) distributions made to you to the extent such distributions do not exceed the amount allowable as a deduction under Code Section 213 to you for amounts paid during the taxable year for medical care (determined without regard to whether you itemize deductions for such taxable year);
- 6) distributions to an alternate payee pursuant to a qualified domestic relations order (within the meaning of Code Section 414(p)(1));
- 7) distributions from an IRA for the health insurance (as described in Code Section 213(d)(1)(D)) for you and your spouse and dependents if you have received unemployment compensation for at least 12 weeks (this exception will no longer apply after you have been re-employed for at least 60 days);
- 8) distributions from an IRA made to you, to the extent such distributions do not exceed your qualified higher education expenses (as defined in Code Section 72(t)(7)) for the tax year;
- 9) distributions from an IRA which are qualified first-time homebuyer distributions (as defined in Code Section 72(t)(8));
- 10) distributions made to a reservist called to active duty after September 11, 2001, for a period in excess of 179 days (or for an indefinite period), from IRAs or amounts attributable to elective deferrals under a 401(k) plan made during such active period; and
- 11) distributions made on account of an IRS levy upon a qualified contract.

With respect to 3) above, if the series of substantially equal periodic payments is modified (other than by reason of death or disability) before the close of the 5-year period beginning with the date of the first payment and after you attain age 59 ½, or before you attain age 59 ½, then the tax for the year of the modification is increased by the 10% additional federal tax, plus interest for the tax years in which the exception was used. You should consult with your tax advisor before taking any partial withdrawals from your Contract.

The IRS will treat all annuity contracts issued by us or our affiliates to one owner during any calendar year as a single contract in measuring the taxable income that results from surrenders and withdrawals under any one of the contracts.

### **Tax Treatment of Living Benefits**

If you elect a GLIA or GLIA Plus Rider, withdrawals of your Lifetime Payout Amount (LPA) are taxable as income to the extent that the Account Value exceeds your investment in the contract. Once you have withdrawn all of the gain and then recover the entire investment in your annuity contract, if additional payments are made under a GLIA or GLIA Plus Rider, those payments are taxable.

## **Tax-Favored Retirement Programs**

An owner can use this annuity with certain types of qualified retirement plans that receive favorable tax treatment under the Tax Code. Numerous tax rules apply to the participants in qualified retirement plans and to the contracts used in connection with those plans. These tax rules vary according to the type of plan and the terms and conditions of the plan itself, regardless of the terms and conditions of the contract. Special rules also apply to the time at which distributions must begin and the form in which the distributions must be paid. Also, we do not offer loans through our annuity contracts even if the qualified plan allows for them.

### **Annuities in Qualified Plans**

IRAs and qualified retirement plans, such as 401(k) plans, provide you with tax-deferred growth and other tax advantages. **If you are investing in a variable annuity through a qualified retirement plan (such as a 401(k) or IRA), you will get no additional tax advantage from the variable annuity.** Under these circumstances, consider buying a variable annuity only if it makes sense because of the annuity's other features, such as the Death Benefit, Annuity Benefit or optional Riders.

### **Required Minimum Distributions (RMDs)**

If you have a Qualified Annuity (other than a Roth IRA), you may need to withdraw money from this annuity contract in order to satisfy the RMDs required by the Tax Code after you turn the Qualified Age. The distribution required by April 1 is for the year you actually turn the Qualified Age. Unless an exemption is otherwise available, you must take distributions for each calendar year after the year you turn the Qualified Age by December 31 of that year. We will calculate the RMDs with respect to this annuity contract based on the prior calendar year-end fair market value of this annuity contract only. We do not take into account your other assets or distributions in making this calculation. **You should discuss these matters with your tax advisor.**

If your contract provides an additional benefit, such as an enhanced death benefit or if you have elected an optional GLIA or GLIA Plus Rider, the fair market value of your contract may increase by the actuarial present value of those benefits. Therefore, the amount of the RMD you must take may increase.

Failure to comply with the RMD rules applicable to qualified contracts may result in the imposition of an excise tax. This excise tax generally equals 50% of the amount by which an RMD exceeds the actual distribution from the contract.

Roth IRAs do not require distributions at any time prior to the owner's death.

### **Inherited IRAs**

The death benefit paid under this contract may be extended as an inherited IRA. This occurs if, after the death of the owner of an IRA, the owner's beneficiary directs that the death proceeds be titled as an inherited IRA. The owner's beneficiary on the original IRA contract will become the inherited IRA owner and may name his or her own beneficiary in the event of death.

The inherited IRA owner may invest in the Investment Options available under the current version of the contract. Fees and charges will continue to apply and no additional contributions can be made. The inherited IRA owner must take RMDs beginning on or before December 31 of the calendar year after the original owner's death. If the beneficiary is a spouse and has elected this option, distributions may begin at the end of the calendar year in which the owner would have reached the Qualified Age for purposes of IRS regulations, if later.

### **Compliance with the SECURE Act**

The Setting Every Community Up for Retirement Enhancement Act of 2019, as amended (the "SECURE Act") substantially changes the tax rules that allowed inherited IRA owners to stretch distributions from their inherited

IRAs over their life expectancies. Pursuant to the SECURE Act, notwithstanding any provision in the contract to the contrary, beginning with an owner's death in 2020, an inherited IRA owner will generally be required to distribute the entire IRA balance within 10 years of the owner's death.

Under the new rule, an inherited IRA owner who is not an "eligible designated beneficiary" under the Tax Rules, generally must receive the entire death benefit within 10 years of the annuity owner's death. Eligible designated beneficiaries may still elect to take distributions over their life expectancy or over a period not extending beyond their life expectancy, but the 10-year requirement applies when they die. Eligible designated beneficiaries include: (1) the owner's surviving spouse, (2) the owner's minor child (until the child reaches the age of majority, at which time the 10-year rule begins to apply), (3) a disabled person, (4) a chronically ill person, or (5) an individual who is not more than 10 years younger than the owner. The inherited IRA owner's status as an eligible designated beneficiary is determined on the date of the owner's death. The five-year rule still applies to non-designated beneficiaries (i.e., beneficiaries that are not human beings).

**National Integrity Life does not provide tax advice. Please consult your personal financial or tax advisor if you have any questions regarding the impact of the SECURE Act on your designation of beneficiary(ies) and any death benefit paid under this contract.**

### **Exchanges and Transfers**

In some circumstances, you may move money tax-free from one annuity to another. Money can be moved from one Nonqualified Annuity to another under section 1035 of the Tax Code. This is usually called a "1035 exchange." Money can be moved from one IRA to another IRA or from another qualified plan, such as a 401(k) plan or 403(b) tax sheltered annuity, to an IRA. This may be done by means of a rollover or a trustee-to-trustee transfer.

Beginning in 2015, you can make only one rollover from an IRA to another (or the same) IRA in any 12-month period, regardless of the number of IRAs you own. The limit will apply by aggregating all of an individual's IRAs, including SEP and SIMPLE IRAs as well as traditional and Roth IRAs, effectively treating them as one IRA for purposes of the limit. Trustee-to-trustee transfers between IRAs are not limited. Rollovers from traditional IRAs to Roth IRAs ("conversions") are not limited.

Money invested in this annuity contract is not available for exchange under section 1035 of the Tax Code or for a trustee-to-trustee transfer as long as it is subject to a withdrawal charge. You cannot use your Free Withdrawal Amount as an exchange under section 1035 of the Tax Code or for a trustee-to-trustee transfer.

You cannot roll over from a SIMPLE IRA during the first two years of participation in the SIMPLE IRA and you cannot roll over after-tax contributions that are included in the other plans.

Tax laws are complex and your individual situation is unique. **You should always consult a tax advisor before you move or attempt to move assets from one annuity to another annuity, contract or plan.**

### **Federal and State Income Tax Withholding**

We are required to withhold federal income taxes on all distributions from your annuity contract. If you are eligible, you may elect not to have any amounts withheld if you provide notice to us in Good Order. Also, certain states have indicated that we must apply withholding to payments made to their residents. Generally, an election out of federal withholding will also be considered an election out of state withholding.

## **Tax Status of the Company**

Under existing federal income tax laws, we do not pay tax on investment income and realized capital gains of the Separate Account. We do not anticipate that we will incur any federal income tax liability on the income and gains earned by the Separate Account. The Company, therefore, does not impose a charge for federal income taxes. If federal income tax law changes and we must pay tax on some or all of the income and gains earned by the Separate Account, we may impose a charge against the Separate Account to pay the taxes. We can also set up reserves for taxes. We receive a tax deduction for dividends received by the Funds.

## **Transfers Among Investment Options**

There will not be any current tax liability if you transfer any part of the Account Value among the Investment Options in your contract.

## **Part 9 – Additional Information**

### **Anti-Money Laundering**

Federal laws designed to counter terrorism and prevent money laundering by criminals might in certain circumstances require us to reject a premium payment and/or "freeze" an owner's account. If these laws apply in a particular situation, we would not be allowed to pay any request for surrenders (either full or partial), or death benefits, make transfers, or continue making annuity payments absent instructions from the appropriate federal regulator. We may also be required to provide information about you and your Contract to government agencies or departments.

### **Systematic Withdrawal Program**

We offer a program that allows you to pre-authorize periodic withdrawals from your contract prior to your Retirement Date. You can choose to have withdrawals made monthly, quarterly, semi-annually or annually and can specify the day of the month (other than the 29<sup>th</sup>, 30<sup>th</sup> or 31<sup>st</sup>) on which the withdrawal is to be made. If you do not select how often you want to receive withdrawals, we will make them on a monthly basis. You may specify a dollar amount or an annual percentage to be withdrawn, such as the Free Withdrawal Amount. The minimum systematic withdrawal is \$100. If you do not have enough Account Value to make the withdrawal you have specified, no withdrawal will be made and your enrollment in the program will end. You may specify an account for direct deposit of your systematic withdrawals. Direct deposit is required for monthly withdrawals. Withdrawals under this program are subject to withdrawal charges, if any (see Part 4, section titled "Withdrawal Charge") and to income tax and a 10% tax penalty if you are under age 59½. See Part 8.

To enroll in our Systematic Withdrawal Program, send the appropriate form to our Administrative Office. You may terminate your participation in the program upon prior written notice. We may terminate or change the Systematic Withdrawal Program at any time.

### **Income Plus Withdrawal Program**

We offer an Income Plus Withdrawal Program that allows you to pre-authorize substantially equal periodic withdrawals, based on your life expectancy as defined by the Tax Code, from your contract any time before you reach age 59½. You will not have to pay a tax penalty for these withdrawals, but they will be subject to ordinary income tax. See Part 8. Once you begin receiving your withdrawals under this program, you should not change or stop the withdrawals until the later of:

- the date you reach age 59½; and

- five years from the date of the first withdrawal under the program.

If you change or stop the withdrawals or take an additional withdrawal, you may have to pay a 10% penalty tax that would have been due on all prior withdrawals made under the Income Plus Withdrawal Program before you reached the date described above, plus interest.

You can choose the Income Plus Withdrawal Program any time before you reach age 59½. You may choose to have withdrawals made monthly, quarterly, semi-annually or annually and may specify the day of the month (other than the 29<sup>th</sup>, 30<sup>th</sup> or 31<sup>st</sup>) on which the withdrawal is made. You may specify an account for direct deposit of your withdrawals. Direct deposit is required for monthly withdrawals. We will calculate the amount of the withdrawal, subject to a \$100 minimum. We are not responsible for any tax or other liability you may incur if our good faith calculations are not correct. You should consult with your tax advisor to ensure these withdrawals are appropriate to your situation.

If on any withdrawal date you do not have enough Account Value to make the withdrawal you have specified, no withdrawal will be made and your enrollment in the program will end.

To enroll in our Income Plus Withdrawal Program, send the appropriate form to our Administrative Office. You may end your participation in the program upon prior written notice. We may terminate or change the Income Plus Withdrawal Program at any time. This program is not available in connection with the Systematic Withdrawal Program. Withdrawals under this program are subject to withdrawal charges, if any. See Part 4, section titled "Withdrawal Charge."

This program is not available with the GLIA or GLIA Plus Rider. See Part 6.

### **Choices Plus Required Minimum Distribution (RMD) Program**

We offer a Choices Plus RMD Program that allows you to pre-authorize withdrawals from your Qualified Annuity contract after you turn the Qualified Age under IRS regulations. The Tax Code requires that you take minimum distributions from most Qualified Annuity contracts beginning on or before April 1 of the calendar year following the calendar year in which you turn the Qualified age. The distribution required by April 1 is for the year you actually turn the Qualified age. Unless an exemption is otherwise available, you must take distributions for each calendar year after you turn the Qualified age by December 31 of that year. These withdrawals are subject to ordinary income tax. See Part 8.

You can choose the Choices Plus RMD Program at any time you have reached the Qualified Age for purposes of IRS regulations by sending the election form to our Administrative Office. You can choose to have withdrawals made monthly, quarterly, semi-annually, or annually and can specify the day of the month (other than the 29<sup>th</sup>, 30<sup>th</sup>, or 31<sup>st</sup>) on which the withdrawal is made. You may specify an account for direct deposit of your withdrawals. Direct deposit is required for monthly withdrawals. We will calculate the amount of the withdrawals using current IRS guidance. We are not responsible for any tax or other liability you may incur if our good faith calculations are not correct. You should consult with your tax advisor to ensure these withdrawals are appropriate to your situation.

Withdrawals of Account Value that are made as part of the Choices Plus program are not subject to withdrawal charges or MVAs, as long as you do not take additional withdrawals that would exceed your Free Withdrawal Amount when combined with the RMD amount. You may end your participation in the program upon prior written notice. We may terminate or change the Choices Plus RMD Program at any time.

This program is not available with the GLIA or GLIA Plus Rider. See Part 6.

## **Dollar Cost Averaging Program**

Dollar cost averaging refers to the practice of investing the same amount in the same Variable Account Option at regular intervals (such as once a month), regardless of market conditions. Thus, you automatically buy more Units when the price is low and fewer when the price is high. Over time, you may reduce the risk of buying Units when their cost is highest. Dollar cost averaging does not assure a profit and does not protect against investment losses.

We offer a Dollar Cost Averaging Program under which we transfer contributions that you have allocated to the Fidelity VIP Government Money Market Portfolio to one or more other Variable Account Options on a monthly, quarterly, semi-annual or annual basis. You must tell us how much you want transferred into each Variable Account Option. The minimum transfer to each Variable Account Option is \$250. We will not charge a transfer charge under our Dollar Cost Averaging Program, and these transfers will not count toward the 12 free transfers you may make in a Contract Year.

To enroll in our Dollar Cost Averaging Program, send the appropriate form to our Administrative Office. You may terminate your participation in the program upon prior written notice. We may terminate or change the Dollar Cost Averaging Program at any time. If you do not have enough Account Value in the Fidelity VIP Government Money Market Portfolio to transfer to each Variable Account Option specified, no transfer will be made and your enrollment in the program will end.

This program is not available with the GLIA or GLIA Plus Rider. See Part 6.

## **Systematic Transfer Program**

We also offer a Systematic Transfer Program where we accept new contributions into a Systematic Transfer Option (STO), which is a Fixed Account, and make transfers out of the STO to one or more Variable Account Options on a monthly or quarterly basis. We will transfer your STO contributions in approximately equal installments of at least \$1,000 over either a six-month or a one-year period, depending on the option you select. If you do not have enough Account Value in the STO to transfer to each Variable Account Option specified, a final transfer will be made on a pro rata basis and your enrollment in the program will end. All interest accrued and any Account Value remaining in the STO at the end of the period during which transfers are scheduled to be made will be transferred at the end of that period on a pro rata basis to the Variable Account Options you chose for this program. You cannot transfer Account Value into the STO.

We will not charge a transfer charge under our Systematic Transfer Program, and these transfers will not count toward the 12 free transfers you may make in a Contract Year. See Part 4, section titled "Transfer Charge."

To enroll in our Systematic Transfer Program, send the appropriate form to our Administrative Office. We can end the Systematic Transfer Program in whole or in part, or restrict contributions to the program. This program may not be currently available in some states.

This program is not available with the GLIA or GLIA Plus Rider in NY. It is available with the GLIA Plus (but not the GLIA) Rider in states other than NY. See Part 6.

## **Customized Asset Rebalancing Program**

Asset rebalancing allows you to maintain a diversified investment mix that is appropriate for your goals and risk tolerance. Because your different Investment Options will experience different gains and losses at different times,

your asset allocation may shift from your preferred mix. Asset rebalancing periodically resets your investments to your original allocations, ensuring that your asset mix stays in line with your investment strategy.

We offer a Customized Asset Rebalancing Program that allows you to establish a rebalancing allocation and determine how often the Account Value in your currently available Variable Account Options will rebalance to that allocation. You can choose to rebalance monthly, quarterly, semi-annually or annually.

The Account Value in the currently available Variable Account Options will automatically be rebalanced back to your rebalancing allocation percentages by selling all existing Units subject to rebalancing and repurchasing Units according to your rebalancing allocation. You will receive a confirmation notice after each rebalancing. Variable Account Options that are closed to new purchases and Fixed Accounts are not included in the Customized Asset Rebalancing Program.

A transfer request or a reallocation of your Account Value does not change your rebalancing allocation. You must provide specific instructions if you wish to change your rebalancing allocations. We do not charge a transfer charge for transfers under our Customized Asset Rebalancing Program, and the transfers do not count toward your 12 free transfers. See Part 4, section titled "Transfer Charge."

To enroll in our Customized Asset Rebalancing Program, send the appropriate form to our Administrative Office. Other allocation programs, such as Dollar Cost Averaging, may not work with the Customized Asset Rebalancing Program. Therefore, you should monitor your use of other programs, as well as transfers and withdrawals, while the Customized Asset Rebalancing Program is in effect. You may terminate your participation in the program upon prior written notice, and we may end or change the Customized Asset Rebalancing Program at any time. We recommend you consult with your financial professional when establishing your investment portfolio.

This program is not available with the GLIA or GLIA Plus Riders. See Part 6.

### **Systematic Contributions Program**

We offer a program for systematic contributions that allows you to pre-authorize monthly, quarterly, or semi-annual withdrawals from your checking account to make your contributions to your annuity contract. To enroll in this program, send the appropriate form to our Administrative Office. You or we may end your participation in the program with 30 days prior written notice. We may end your participation if your bank declines to make any payment. The minimum amount for systematic contributions is \$100 per month.

This program is not available with the GLIA or GLIA Plus Rider. See Part 6.

### **Legal Proceedings**

National Integrity Life is a party to litigation and arbitration proceedings in the ordinary course of its business. None of these matters is expected to have a material adverse effect on National Integrity Life.

## Appendix A Funds Available Under the Contract

The following is a list of the Funds currently available under the contract. More information about the Funds is available in the prospectuses for the Funds, which may be amended from time to time. You can also request this information at no cost by calling 1-800-325-8583 or sending an email request to [service@integritycompanies.com](mailto:service@integritycompanies.com).

The current expenses and performance information below reflects fees and expenses of the Funds, but does not reflect the other fees and expenses that your contract may charge. Expenses would be higher and performance would be lower if these charges were included. Each Fund's past performance is not necessarily an indication of future performance.

Type/Investment Objective	Fund and Adviser/Subadviser	Current Expenses	Average Annual Total Returns (as of 12/31/22)		
			1-Year	5-Year	10-Year
The fund seeks to provide as high a level of current income as is consistent with the preservation of capital.	American Funds I.S. The Bond Fund of America, Class 4 <sup>1</sup> Adviser: Capital Research and Management Company	<b>0.71%</b>	<b>-12.75%</b>	<b>0.51%</b>	<b>1.12%</b>
The fund has two primary investment objectives. It seeks to provide (1) a level of current income that exceeds the average yield on U.S. stocks generally, and (2) a growing stream of income over the years. The fund's secondary objective is to provide growth of capital.	American Funds I.S. Capital Income Builder, Class 4 <sup>1</sup> Adviser: Capital Research and Management Company	<b>0.77%</b>	<b>-7.37%</b>	<b>3.83%</b>	<b>N/A</b>
The fund seeks to provide long-term growth of capital.	American Funds I.S. Global Growth, Class 4 <sup>1</sup> Adviser: Capital Research and Management Company	<b>0.91%</b>	<b>-24.92%</b>	<b>6.80%</b>	<b>9.92%</b>
The fund seeks to provide growth of capital.	American Funds I.S. Growth, Class 4 Adviser: Capital Research and Management Company	<b>0.84%</b>	<b>-30.11%</b>	<b>10.86%</b>	<b>13.38%</b>
The fund seeks to achieve long-term growth of capital and income.	American Funds I.S. Growth-Income, Class 4 Adviser: Capital Research and Management Company	<b>0.78%</b>	<b>-16.70%</b>	<b>7.56%</b>	<b>11.28%</b>



The fund seeks to provide high total return (including income and capital gains) consistent with preservation of capital over the long term.	American Funds I.S. Managed Risk Asset Allocation, Class P2 <sup>1</sup> Adviser: Capital Research and Management Company	0.90%	-13.97%	2.83%	5.69%
The fund seeks long-term capital appreciation.	American Funds I.S. New World, Class 4 <sup>1</sup> Adviser: Capital Research and Management Company	1.07%	-22.25%	-2.07%	4.02%
The fund seeks long-term growth of capital.	BlackRock Capital Appreciation V.I. Fund, Class III <sup>1</sup> Adviser: BlackRock Advisors, LLC Subadviser:	1.06%	-37.81%	7.41%	11.35%
The fund seeks high total investment return.	BlackRock Global Allocation V.I. Fund, Class III <sup>1</sup> Adviser: BlackRock Advisors, LLC Subadviser: BlackRock (Singapore) Limited	1.01%	-16.07%	3.25%	4.81%
The fund seeks to maximize total return, consistent with income generation and prudent investment management.	BlackRock High Yield V.I. Fund, Class III <sup>1</sup> Adviser: BlackRock Advisors, LLC Subadviser: BlackRock (Singapore) Limited	0.80%	-10.56%	2.35%	3.85%
The fund seeks to maximize total return, consistent with income generation and prudent investment management.	BlackRock Total Return V.I. Fund, Class III <sup>1</sup> Adviser: BlackRock Advisors, LLC Subadviser: BlackRock International Limited	0.79%	-13.01%	0.02%	1.06%

The fund seeks to provide long-term growth of capital.	Columbia Variable Portfolio – Select Mid Cap Value Fund, Class 1 <sup>1</sup> Adviser: Columbia Management Investment Advisers, LLC	0.82%	-9.44%	8.01%	10.86%
The fund seeks long-term capital appreciation.	Columbia Variable Portfolio – Small Cap Value Fund, Class 2 <sup>1</sup> Adviser: Columbia Management Investment Advisers, LLC	1.13%	-8.97%	4.74%	9.45%
The fund seeks to replicate, as closely as possible, before the deduction of expenses, the performance of the Russell 2000® Index.	DWS Small Cap Index VIP Fund, Class B <sup>1</sup> Adviser: DWS Investment Management Americas Inc. Subadviser: Northern Trust Investments, Inc.	0.67%	-20.44%	4.13%	9.01%
The Portfolio seeks to obtain high total return with reduced risk over the long term.	Fidelity VIP Asset Manager Portfolio, Service Class 2 Adviser: Fidelity Management & Research Company LLC	0.85%	-15.15%	3.49%	5.38%
The Portfolio seeks income and capital growth consistent with reasonable risk.	Fidelity VIP Balanced Portfolio, Service Class 2 Adviser: Fidelity Management & Research Company LLC	0.72%	-18.19%	6.93%	8.63%
The Portfolio seeks to provide investment results that correspond to the aggregate price and interest performance of the debt securities in the Bloomberg U.S. Aggregate Bond Index.	Fidelity VIP Bond Index Portfolio, Service Class 2 Adviser: Fidelity Management & Research Company LLC	0.39%	-13.38%	N/A	N/A
The Portfolio seeks long-term capital appreciation.	Fidelity VIP Contrafund Portfolio, Service Class 2 Adviser: Fidelity Management & Research Company LLC	0.85%	-26.49%	8.39%	11.15%

The Portfolio seeks capital appreciation.	Fidelity VIP Disciplined Small Cap Portfolio, Service Class 2 Adviser: Fidelity Management & Research Company LLC	<b>0.73%</b>	<b>-18.45%</b>	<b>4.40%</b>	<b>8.66%</b>
The Portfolio seeks reasonable income and will also consider the potential for capital appreciation.	Fidelity VIP Equity-Income Portfolio, Service Class 2 Adviser: Fidelity Management & Research Company LLC	<b>0.77%</b>	<b>-5.25%</b>	<b>7.88%</b>	<b>9.91%</b>
The Portfolio seeks to provide investment results that correspond to the total return of stocks of mid- to small-capitalization U.S. companies.	Fidelity VIP Extended Market Index Portfolio, Service Class 2 Adviser: Fidelity Management & Research Company LLC	<b>0.38%</b>	<b>-18.30%</b>	<b>N/A</b>	<b>N/A</b>
The Portfolio seeks high total return with a secondary objective of principal preservation as the Portfolio approaches its target date and beyond.	Fidelity VIP Freedom 2010 Portfolio, Service Class 2 <sup>2</sup> Adviser: Fidelity Management & Research Company LLC	<b>0.65%</b>	<b>-13.66%</b>	<b>2.55%</b>	<b>4.68%</b>
The Portfolio seeks high total return with a secondary objective of principal preservation as the Portfolio approaches its target date and beyond.	Fidelity VIP Freedom 2015 Portfolio, Service Class 2 Adviser: Fidelity Management & Research Company LLC	<b>0.69%</b>	<b>-14.79%</b>	<b>3.04%</b>	<b>5.26%</b>
The Portfolio seeks high total return with a secondary objective of principal preservation as the Portfolio approaches its target date and beyond.	Fidelity VIP Freedom 2020 Portfolio, Service Class 2 Adviser: Fidelity Management & Research Company LLC	<b>0.73%</b>	<b>-15.97%</b>	<b>3.47%</b>	<b>5.79%</b>
The Portfolio seeks high total return with a secondary objective of principal preservation as the Portfolio approaches its target date and beyond.	Fidelity VIP Freedom 2025 Portfolio, Service Class 2 Adviser: Fidelity Management & Research Company LLC	<b>0.76%</b>	<b>-16.64%</b>	<b>3.84%</b>	<b>6.51%</b>
The Portfolio seeks high total return with a secondary objective of principal preservation as the Portfolio approaches its target date and beyond.	Fidelity VIP Freedom 2030 Portfolio, Service Class 2 Adviser: Fidelity Management & Research Company LLC	<b>0.79%</b>	<b>-17.09%</b>	<b>4.34%</b>	<b>7.22%</b>

The Portfolio seeks as high a level of current income as is consistent with preservation of capital and liquidity.	Fidelity VIP Government Money Market Portfolio, Initial Class Adviser: Fidelity Management & Research Company LLC	0.24%	1.44%	1.08%	0.64%
The Portfolio seeks to achieve capital appreciation.	Fidelity VIP Growth Portfolio, Service Class 2 Adviser: Fidelity Management & Research Company LLC	0.86%	-24.64%	12.14%	14.52%
The Portfolio seeks a high level of current income, while also considering growth of capital.	Fidelity VIP High Income Portfolio, Service Class 2 Adviser: Fidelity Management & Research Company LLC	0.97%	-11.67%	0.86%	2.71%
The Portfolio seeks investment results that correspond to the total return of common stocks publicly traded in the United States, as represented by the S&P 500® Index.	Fidelity VIP Index 500 Portfolio, Service Class 2 Adviser: Fidelity Management & Research Company LLC	0.35%	-18.42%	9.03%	12.17%
The Portfolio seeks to provide investment results that correspond to the total return of foreign developed and emerging stock markets.	Fidelity VIP International Index Portfolio, Service Class 2 Adviser: Fidelity Management & Research Company LLC	0.42%	-16.13%	N/A	N/A
The Portfolio seeks as high a level of current income as is consistent with the preservation of capital	Fidelity VIP Investment Grade Bond Portfolio, Service Class 2 Adviser: Fidelity Management & Research Company LLC	0.65%	-13.03%	0.54%	1.44%
The Portfolio seeks long-term growth of capital.	Fidelity VIP Mid Cap Portfolio, Service Class 2 Adviser: Fidelity Management & Research Company LLC	0.86%	-14.97%	5.68%	9.69%
The Portfolio seeks long-term growth of capital.	Fidelity VIP Overseas Portfolio, Service Class 2 Adviser: Fidelity Management & Research Company LLC	1.02%	-24.68%	2.35%	5.48%

The Portfolio seeks total return.	Fidelity VIP Target Volatility Portfolio, Service Class 2 <sup>1</sup> Adviser: Fidelity Management & Research Company LLC	<b>0.73%</b>	<b>-15.65%</b>	<b>2.81%</b>	<b>N/A</b>
The Portfolio seeks to provide investment results that correspond to the total return of a broad range of U.S. stocks.	Fidelity VIP Total Market Index Portfolio, Service Class 2 Adviser: Fidelity Management & Research Company LLC	<b>0.37%</b>	<b>-19.41%</b>	<b>N/A</b>	<b>N/A</b>
The fund seeks capital appreciation with current income as a secondary goal.	Franklin Growth and Income VIP Fund, Class 2 <sup>1</sup> Adviser: Franklin Advisers, Inc.	<b>0.84%</b>	<b>-6.81%</b>	<b>8.11%</b>	<b>10.35%</b>
The fund seeks to maximize income while maintaining prospects for capital appreciation.	Franklin Income VIP Fund, Class 2 Adviser: Franklin Advisers, Inc.	<b>0.71%</b>	<b>-5.47%</b>	<b>4.30%</b>	<b>5.51%</b>
The fund seeks capital appreciation.	Franklin Large Cap Growth VIP Fund, Class 2 Adviser: Franklin Advisers, Inc.	<b>1.10%</b>	<b>-36.54%</b>	<b>7.01%</b>	<b>10.43%</b>
The fund seeks capital appreciation, with income as a secondary goal.	Franklin Mutual Shares VIP Fund, Class 2 Adviser: Franklin Mutual Advisers, LLC	<b>0.94%</b>	<b>-7.43%</b>	<b>3.15%</b>	<b>6.73%</b>
The fund seeks long-term total return.	Franklin Small Cap Value VIP Fund, Class 2 <sup>1</sup> Adviser: Franklin Mutual Advisers, LLC	<b>0.91%</b>	<b>-10.06%</b>	<b>5.48%</b>	<b>9.09%</b>
The fund seeks long-term capital growth.	Templeton Foreign VIP Fund, Class 2 <sup>1</sup> Adviser: Templeton Investment Counsel, LLC	<b>1.09%</b>	<b>-7.61%</b>	<b>-1.97%</b>	<b>1.47%</b>
The fund seeks high current income, consistent with preservation of capital, with capital appreciation as a secondary consideration.	Templeton Global Bond VIP Fund, Class 2 <sup>1</sup> Adviser: Franklin Advisers, Inc.	<b>0.77%</b>	<b>-4.95%</b>	<b>-2.32%</b>	<b>-0.78%</b>

The fund seeks long-term capital growth.	Templeton Growth VIP Fund, Class 2 <sup>1</sup> Adviser: Templeton Global Advisors Limited	1.12%	-11.50%	-0.76%	4.05%
The fund seeks to generate positive total returns over time.	Guggenheim VT Global Managed Futures Strategy Fund <sup>1,3</sup> Adviser: Guggenheim Investments	1.90%	11.28%	2.54%	1.75%
The fund seeks long-term capital appreciation.	Guggenheim VT Long Short Equity Fund <sup>3</sup> Adviser: Guggenheim Investments	1.78%	-14.39%	0.43%	3.74%
The fund seeks long-term capital appreciation with less risk than traditional equity funds.	Guggenheim VT Multi-Hedge Strategies Fund <sup>1,4</sup> Adviser: Guggenheim Investments	1.67%	-1.24%	2.25%	2.25%
The fund seeks capital growth.	Invesco V.I. American Franchise Fund, Series II Adviser: Invesco Advisers, Inc.	1.11%	-31.30%	7.39%	11.35%
The fund seeks long-term capital appreciation.	Invesco V.I. American Value Fund, Series II Adviser: Invesco Advisers, Inc.	1.14%	-2.86%	6.32%	8.60%
The fund seeks capital growth and income.	Invesco V.I. Comstock Fund, Series II Adviser: Invesco Advisers, Inc.	1.00%	0.85%	7.76%	10.74%
The fund seeks capital appreciation.	Invesco V.I. Discovery Mid Cap Growth Fund, Series II Adviser: Invesco Advisers, Inc.	1.11%	-31.13%	8.36%	11.55%
The fund seeks long-term growth of capital.	Invesco V.I. EQV International Equity Fund, Series II Adviser: Invesco Advisers, Inc.	1.16%	-18.50%	1.26%	4.15%

The fund seeks high total return.	Morgan Stanley VIF Emerging Markets Debt Portfolio, Class II <sup>1</sup> Adviser: Morgan Stanley Investment Management Inc. Subadviser: Morgan Stanley Investment Management Limited	1.15%	-18.81%	-2.27%	0.02%
The fund seeks long-term capital appreciation.	Morgan Stanley VIF Emerging Markets Equity Portfolio, Class II <sup>1</sup> Adviser: Morgan Stanley Investment Management Inc. Subadviser: Morgan Stanley Investment Management Company	1.27%	-25.13%	-2.77%	0.54%
The fund seeks to provide above average current income and long-term capital appreciation.	Morgan Stanley VIF U.S. Real Estate Portfolio, Class II <sup>1</sup> Adviser: Morgan Stanley Investment Management Inc.	1.07%	-27.22%	-1.68%	3.06%
The Portfolio seeks maximum real return, consistent with preservation of real capital and prudent investment management.	PIMCO All Asset Portfolio. Advisor Class <sup>1</sup> Adviser: Pacific Investment Management Company LLC (PIMCO)	1.635%	-11.87%	3.12%	3.15%
The Portfolio seeks maximum real return, consistent with prudent investment management.	PIMCO CommodityRealReturn® Strategy Portfolio, Advisor Class <sup>1</sup> Adviser: Pacific Investment Management Company LLC (PIMCO)	1.39%	8.66%	6.94%	-1.66%
The Portfolio seeks maximum total return, consistent with preservation of capital and prudent investment management.	PIMCO International Bond Portfolio (U.S. Dollar-Hedged), Advisor Class Adviser: Pacific Investment Management Company LLC (PIMCO)	1.11%	-10.24%	0.22%	N/A
The Portfolio seeks maximum total return, consistent with preservation of capital and prudent investment management.	PIMCO Long-Term U.S. Government Portfolio, Advisor Class Adviser: Pacific Investment Management Company LLC (PIMCO)	1.235%	-28.95%	-2.63%	0.16%

<p>The Portfolio seeks maximum total return, consistent with preservation of capital and prudent investment management.</p>	<p>PIMCO Low Duration Portfolio, Advisor Class Adviser: Pacific Investment Management Company LLC (PIMCO)</p>	<p><b>0.77%</b></p>	<p><b>-5.84%</b></p>	<p><b>-0.02%</b></p>	<p><b>0.32%</b></p>
<p>The Portfolio seeks maximum real return, consistent with preservation of real capital and prudent investment management.</p>	<p>PIMCO Real Return Portfolio, Advisor Class Adviser: Pacific Investment Management Company LLC (PIMCO)</p>	<p><b>0.87%</b></p>	<p><b>-11.99%</b></p>	<p><b>1.86%</b></p>	<p><b>0.80%</b></p>
<p>The Portfolio seeks maximum total return, consistent with preservation of capital and prudent investment management.</p>	<p>PIMCO Total Return Portfolio, Advisor Class Adviser: Pacific Investment Management Company LLC (PIMCO)</p>	<p><b>0.77%</b></p>	<p><b>-14.39%</b></p>	<p><b>-0.28%</b></p>	<p><b>0.82%</b></p>
<p>The Portfolio seeks capital appreciation with less volatility than the equity markets as a whole.</p>	<p>TOPS® Managed Risk Moderate Growth ETF Portfolio, Class 3 Adviser: ValMark Advisers, Inc. Subadviser: Milliman Financial Risk Management, LLC</p>	<p><b>0.85%</b></p>	<p><b>-13.53%</b></p>	<p><b>1.80%</b></p>	<p><b>3.64%</b></p>
<p>The fund seeks capital appreciation and current income.</p>	<p>Touchstone VST Balanced Fund, Class SC 1 Adviser: Touchstone Advisers, Inc. Subadviser: Fort Washington Investment Advisors, Inc.</p>	<p><b>0.80%</b></p>	<p><b>-15.95%</b></p>	<p><b>6.23%</b></p>	<p><b>7.83%</b></p>
<p>The fund seeks to provide as high a level of current income as is consistent with the preservation of capital.</p>	<p>Touchstone VST Bond Fund, Class SC Adviser: Touchstone Advisers, Inc. Subadviser: Fort Washington Investment Advisors, Inc.</p>	<p><b>0.78%</b></p>	<p><b>-13.90%</b></p>	<p><b>0.08%</b></p>	<p><b>0.57%</b></p>



The fund seeks to provide investors with capital appreciation.	<p>Touchstone VST Common Stock Fund, Class SC</p> <p>Adviser: Touchstone Advisors, Inc.</p> <p>Subadviser: Fort Washington Investment Advisors, Inc.</p>	0.91%	-17.79%	8.76%	11.41%
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- (1) The expenses of the fund are subject to a temporary reduction, and the Current Expense Amount set forth in the table above reflects the reduced amount.
- (2) Only available on contracts purchased before May 1, 2013.
- (3) Only available on contracts purchased before April 25, 2015.
- (4) Only available on contracts purchased before May 1, 2012.

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**DEPENDING ON THE OPTIONAL BENEFITS YOU CHOOSE, YOU MAY NOT BE ABLE TO INVEST IN CERTAIN PORTFOLIO COMPANIES**

**IF YOU PARTICIPATE IN THE GLIA OR GLIA PLUS OPTIONAL BENEFITS, YOUR INVESTMENT OPTIONS ARE LIMITED – PLEASE SEE SECTION 6 OF THIS PROSPECTUS FOR DETAILS**

## Appendix B – Withdrawal Charge Examples

We allow two ways for you to request withdrawals. In the **first method**, you receive the amount requested, and any withdrawal charge is taken from the Account Value. This reduces your Account Value by the amount of the withdrawal charge in addition to the amount you requested. This is the method used unless you request otherwise or unless you have elected one of the GLIA Riders. In the **second method**, you receive less than you requested if a withdrawal charge applies because the Account Value is reduced by the amount of the requested withdrawal and any withdrawal charge is taken from that amount.

For both methods, withdrawals are attributed to amounts in the following order:

1. any Free Withdrawal Amount (except in the case of a surrender);
2. contributions that are no longer subject to a withdrawal charge and have not yet been withdrawn (contributions are withdrawn from oldest to youngest);
3. contributions subject to a withdrawal charge that have not yet been withdrawn (contributions are withdrawn from oldest to youngest);
4. any gain, interest or other amount that is not considered a contribution.

### Example Assumptions

Assume one contribution is made, no previous withdrawals have been taken, no MVA applies to the withdrawal and the Account Value at the time of the withdrawal is higher than the Account Value on the most recent Contract Anniversary:

Contribution:	\$50,000
Account Value before withdrawal:	\$60,000
Requested withdrawal:	\$16,000
Withdrawal charge percentage applicable to the contribution:	6%

Taxes are not considered in this example.

### Using the First Method

The Free Withdrawal Amount is calculated as:

$$\$6,000 = \$60,000 \text{ (Account Value on the date of the withdrawal)} \times 10\% \text{ (free withdrawal percentage)} - \$0 \text{ (previous partial withdrawals during the current Contract Year).}$$

After first applying the withdrawal to the Free Withdrawal Amount, the amount of the withdrawal still to be applied is:

$$\$10,000 = \$16,000 \text{ (requested withdrawal)} - \$6,000 \text{ (Free Withdrawal Amount).}$$

There are no contributions that are no longer subject to a withdrawal charge, so the withdrawal is next applied to the contribution subject to a withdrawal charge. The withdrawal charge for this method is calculated as:

$$\$638.30 = \$10,000 \text{ (portion of the withdrawal still to be attributed)} \times 6\% \text{ (withdrawal charge percentage)} \text{ divided by } (1 - 6\%) \text{ (one minus the withdrawal charge percentage).}$$

Using this method, you will receive \$16,000; however, the total Account Value withdrawn is:

$$\$16,638.30 = \$16,000 \text{ (requested withdrawal)} + \$638.30 \text{ (withdrawal charge).}$$

The amount of contribution still subject to a withdrawal charge is:

$$\$39,361.70 = \$50,000 \text{ (contribution)} - \$10,638.30 \text{ (portion of withdrawal attributed to contribution including the withdrawal charge).}$$

Note, the withdrawal charge does not just apply to the contribution withdrawn (\$10,000 x 6%). It also applies to the withdrawal charge itself as indicated by the (1- 6%) factor in the withdrawal charge formula.

### **Using the Second Method**

The Free Withdrawal Amount is calculated as:

$$\$6,000 = \$60,000 \text{ (Account Value on the date of the withdrawal)} \times 10\% \text{ (free withdrawal percentage)} - \$0 \text{ (previous partial withdrawals during the current Contract Year).}$$

After first applying the withdrawal to the Free Withdrawal Amount, the amount of the withdrawal still to be attributed is:

$$\$10,000 = \$16,000 \text{ (requested withdrawal)} - \$6,000 \text{ (Free Withdrawal Amount).}$$

There are no contributions that are no longer subject to a withdrawal charge, so the withdrawal is next applied to the contribution subject to a withdrawal charge. The withdrawal charge for this method is calculated as:

$$\$600 = \$10,000 \text{ (portion of the withdrawal still to be attributed)} \times 6\% \text{ (withdrawal charge percentage).}$$

Using this method, the total Account Value withdrawn is \$16,000; however, you will receive:

$$\$15,400 = \$16,000 \text{ (requested withdrawal)} - \$600 \text{ (withdrawal charge).}$$

The amount of contribution still subject to a withdrawal charge is:

$$\$40,000 = \$50,000 \text{ (contribution)} - \$10,000 \text{ (portion of withdrawal attributed to contribution including the withdrawal charge).}$$

Note the second method will produce the same withdrawal charge as the first method if the requested withdrawal under the second method is the same as the total Account Value withdrawn in the first method. For example, a requested withdrawal of \$16,638.30 using the second method produces the same \$638.30 withdrawal charge as shown in the first method above.

*This example is for illustrative purposes only and does not predict results.*

## Appendix C

### Illustration of a Market Value Adjustment

The following examples illustrate how the MVA and the withdrawal charge may affect the value of a GRO upon a withdrawal. See Part 3, subsection titled "Market Value Adjustment" for more information, including the formula.

The MVA formula contains a factor of .0025. This represents a payment to us for the cost of processing the withdrawal and MVA. We receive this portion whether the MVA increases or decreases the GRO Value.

Assumptions:

- Contribution to a GRO - \$50,000.00
- Guarantee Period - 7 Years
- Withdrawal - at the end of year three of the 7-year Guarantee Period
- No prior partial withdrawals or transfers
- Guaranteed Interest Rate - 5% Annual Effective Rate

The GRO Value for this \$50,000 contribution would be \$70,355.02 at the end of the Guarantee Period. After three years, the GRO Value is \$57,881.25.

The MVA will be based on the Guaranteed Interest Rate (A in the MVA formula) and the current rate we are offering at the time of the withdrawal on new contributions to GROs (B in the MVA formula) for the Guarantee Period equal to the time remaining in your Guarantee Period, rounded to the next lower number of complete months (N in the MVA formula). If we don't declare a current rate for the exact time remaining, we'll use a formula to find a rate using Guarantee Periods closest to (next higher and next lower) the remaining period described above. Three years after the initial contribution, there would have been four years remaining in your GRO Guarantee Period. These examples also show the withdrawal charge, which would be calculated separately.

#### ***Examples of a Downward Market Value Adjustment:***

A downward MVA results from a full or partial withdrawal that occurs when interest rates have increased. Assume interest rates have increased since the beginning of the 7-year Guarantee Period. At the time of the withdrawal, the current rate for new contributions and transfers to a 4-year Guarantee Period is 6.25%.

#### **Full Withdrawal**

Upon a full withdrawal, the MVA factor would be:  $-0.0551589 = [(1 + .05)^{48/12} / (1 + .0625 + .0025)^{48/12}] - 1$

The MVA is a reduction of \$3,192.67 from the GRO Value:  $-\$3,192.67 = -0.0551589 \times \$57,881.25$

The Adjusted Account Value would be:  $\$54,688.58 = \$57,881.25 - \$3,192.67$

A withdrawal charge of 5% would be assessed against the \$50,000 original contribution:

$$\$2,500.00 = \$50,000.00 \times .05$$

Thus, the amount payable on a full withdrawal would be:  $\$52,188.58 = \$57,881.25 - \$3,192.67 - \$2,500.00$

**Partial Withdrawal**

If instead of a full withdrawal, \$20,000.00 was requested, we would first determine the Free Withdrawal Amount:

$$\$5,788.13 = \$57,881.25 \times .10$$

The non-free amount which is subject to the 5% withdrawal charge would be:  $\$14,211.87 = \$20,000.00 - \$5,788.13$

The MVA, which is only applicable to the non-free amount, and which is subject to the 5% withdrawal charge, would be:

$$(\$783.91) = -0.0551589 \times \$14,211.87$$

The withdrawal charge would be:  $\$789.25 = [(\$14,211.87 \text{ (the non-free amount)} + \$783.91 \text{ (the negative MVA)}) / (1 - 0.05) \text{ a factor used to calculate the 5% withdrawal charge and adjust the withdrawal charge to include a withdrawal charge on itself}] - (\$14,211.87 + \$783.91)$

Thus, the total amount of Account Value needed to provide \$20,000.00 after the MVA and withdrawal charge would be:

$$\$21,573.16 = \$20,000.00 + \$783.91 + \$789.25$$

The ending Account Value would be:  $\$36,308.09 = \$57,881.25 - \$21,573.16$

***Examples of an Upward Market Value Adjustment:***

An upward MVA results from a full or partial withdrawal that occurs when interest rates have decreased. Assume interest rates have decreased since the beginning of the 7-year Guarantee Period. At the time of the withdrawal, the current rate for new contributions and transfers to a 4-year Guarantee Period is 4%.

**Full Withdrawal**

Upon a full withdrawal, the MVA would be:  $0.0290890 = [(1 + .05)^{48/12} / (1 + .04 + .0025)^{48/12}] - 1$

The MVA is an increase of \$1,683.71 to the GRO Value:  $\$1,683.71 = 0.0290890 \times \$57,881.25$

The Adjusted Account Value would be:  $\$59,564.96 = \$57,881.25 + \$1,683.71$

A withdrawal charge of 5% would be assessed against the \$50,000 original contribution:  $\$2,500.00 = \$50,000.00 \times .05$

Thus, the amount payable on a full withdrawal would be:  $\$57,064.96 = \$59,564.96 - \$2,500.00$

**Partial Withdrawal**

If instead of a full withdrawal, \$20,000.00 was requested, the Free Withdrawal Amount and non-free amount would first be determined as above:

$$\text{Free Amount} = \$5,788.13 \qquad \text{Non-Free Amount} = \$14,211.87$$

The MVA, which is only applicable to the non-free amount, and which is subject to the 5% withdrawal charge, would be:

$$\$413.41 = 0.0290890 \times \$14,211.87$$

The withdrawal charge would be:  $\$726.23 = [(\$14,211.87 \text{ (the non-free amount)} - \$413.41 \text{ (the positive MVA)}) / (1 - 0.05) \text{ a factor used to calculate the 5\% withdrawal charge and adjust the withdrawal charge to include a withdrawal charge on itself}] - \$14,211.87 - \$413.41$

Thus, the total amount of Account Value needed to provide \$20,000.00 after the MVA and withdrawal charge would be:

$$\$20,312.82 = \$20,000.00 - \$413.41 + \$726.23$$

The ending Account Value would be:  $\$37,568.43 = \$57,881.25 - \$20,312.82$

Actual MVAs will have a greater or lesser impact than shown in the examples, depending on the actual change in current interest rate and the timing of the withdrawal in relation to the time remaining in the Guarantee Period. The MVA operates in a similar manner for transfers, except no withdrawal charge applies to transfers.

*This example is for illustrative purposes only and does not predict results.*

**Appendix D**  
**Parties to the Contract**

<p><b>Owner</b></p> <ul style="list-style-type: none"> <li>• Chooses parties to the contract.</li> <li>• Can change beneficiaries any time before death of owner or annuitant.</li> <li>• Has right to withdrawals and annuity payments while the Annuitant is alive and responsibility to pay taxes on such payments.</li> <li>• Responsible for any tax penalties for withdrawals taken before age 59½.</li> <li>• Responsible for taking required minimum distributions on qualified contracts.</li> </ul>	<p><b>Annuitant</b></p> <ul style="list-style-type: none"> <li>• Must be a natural person.</li> <li>• The measuring life for the Annuity Benefit.</li> <li>• The Annuitant's death triggers the payment of the Death Benefit, unless there is a contingent Annuitant.</li> <li>• Has no rights under the contract.</li> </ul>
<p><b>Joint Owner (Optional)</b></p> <ul style="list-style-type: none"> <li>• Shares in all ownership rights with owner.</li> <li>• Will be co-payee on all withdrawals and annuity payments with the owner.</li> <li>• Both joint owners must execute all choices and changes to the contract.</li> <li>• <b>If either owner or joint owner dies, both are considered to be deceased and a Distribution on Death will be paid to the owner's beneficiary. The joint owner is not the owner's beneficiary.</b></li> </ul>	<p><b>Contingent Annuitant (Optional)</b></p> <ul style="list-style-type: none"> <li>• Must be a natural person. If still alive when the primary Annuitant dies, will become the Annuitant under the contract.</li> <li>• Has no rights in the contract.</li> </ul>
<p><b>Owner's Beneficiary</b></p> <ul style="list-style-type: none"> <li>• Must be designated by the owner as <u>owner's beneficiary</u>.</li> <li>• Must receive a Distribution on Death of owner if the Annuitant is still alive.</li> <li>• Responsible for taxes on distribution.</li> <li>• If owner's beneficiary is not alive at owner's death, the Distribution on Death of owner is paid to the owner's estate.</li> </ul>	<p><b>Annuitant's Beneficiary</b></p> <ul style="list-style-type: none"> <li>• Must be designated by the owner as the <u>Annuitant's beneficiary</u>.</li> <li>• Is entitled to the Death Benefit under the contract when the Annuitant dies.</li> <li>• Is generally responsible for paying any taxes due on the Death Benefit paid.</li> <li>• If Annuitant's beneficiary is not alive at Annuitant's death, the Death Benefit is paid to the Annuitant's estate.</li> </ul>

**Appendix D – continued  
Guide to Spousal Continuation**

<b>Owner*</b>	<b>Owner's Beneficiary</b>	<b>Annuitant</b>	<b>Annuitant's Beneficiary</b>	<b>Spousal Continuation Available When Owner Dies?</b>	<b>Spousal Continuation Available When Annuitant Dies?</b>
Spouse 1	Spouse 2	Spouse 1	Spouse 2	<b>Yes.</b> Enhanced Spousal Continuation available, which includes an increase in Account Value for any enhanced Death Benefit.	<b>Yes.</b> Enhanced Spousal Continuation available, which includes an increase in the Account Value for any enhanced Death Benefit.
Spouse 1	Spouse 2	Spouse 2	Spouse 1	<b>Yes.</b> Standard Spousal Continuation only. No increase in Account Value because Annuitant is still alive.	<b>No.</b> Death benefit is paid to Spouse 1.
Spouse 1	Spouse 2	Spouse 1	Non-spouse	<b>No.</b> Death Benefit is paid to Annuitant's beneficiary (Non-spouse).	<b>No.</b> Death benefit is paid to Annuitant's beneficiary (Non-spouse).
Spouse 1	Non-spouse	Spouse 1	Spouse 2	<b>No.</b> Owner's beneficiary is non-spouse.	<b>No.</b> Death Benefit is paid to Spouse 2.
Spouse 1	Spouse 2	Non-spouse	Non-spouse	<b>Yes.</b> Standard Spousal Continuation only. No increase in Account Value because Annuitant is still alive.	<b>No.</b> Death Benefit is paid to Annuitant's beneficiary (Non-spouse).
Non-spouse	Non-spouse	Spouse 1	Spouse 2	<b>No.</b>	<b>No.</b> Death Benefit is paid to Spouse 2.

\*In the case of joint owners, the distribution requirements are applied at the first death.

**The joint owner is not the owner's beneficiary.**



## Appendix E-1

### Illustration of Guaranteed Lifetime Income Advantage

The following examples demonstrate how the Rider works, based on the stated assumptions. These examples are for illustration only, and do not predict future investment results.

#### **Example #1**

This example illustrates the Spousal Rider where withdrawals equal to the Lifetime Payout Amount (LPA), as well as Nonguaranteed Withdrawals have been taken, an additional contribution has been made and Bonuses and Step-Ups have been applied. It also illustrates payments for the life of the Primary and Spousal Annuitant even though the Account Value has been reduced to zero. All amounts in the table are rounded to the nearest \$1.00 in this example.

#### **Assumptions:**

- Primary Annuitant's age on date GLIA Rider is purchased = 63; Spousal Annuitant's age on date GLIA Rider is purchased = 60
- Initial contribution = \$100,000; additional contribution = \$10,000 in Contract Year 10
- Nonguaranteed Withdrawal of \$776 in Contract Year 14
- Withdrawals equal to LPA in Contract Years 6-13, and Contract Years 15+
- No withdrawals were taken that would result in withdrawal charges under the contract.
- The contract is not a Qualified Annuity contract.
- The Rider remains in effect during the period covered in this example.

Contract Year	Primary Annuitant's Age on APD*	Spousal Annuitant's Age on APD	Contributions	LPA	Annual Withdrawal	Adjusted Nonguaranteed Withdrawal	Hypothetical Account Value on APD (A)	Bonus	Bonus Base	Step-Up Base	Payment Base at end of APD (B)
1	63	60	\$100,000	N/A	\$0	\$0	\$104,500	\$4,000 (C)	\$104,000 (C)	\$104,500 (D)	\$104,500
2	64	61	\$0	N/A	\$0	\$0	\$107,635	\$4,000 (C)	\$108,000 (C)	\$107,635 (D)	\$108,000
3	65	62	\$0	N/A	\$0	\$0	\$111,940	\$4,000 (C)	\$112,000 (C)	\$111,940 (D)	\$112,000
4	66	63	\$0	N/A	\$0	\$0	\$115,310	\$4,000 (C)	\$116,000 (C)	\$115,310 (D)	\$116,000
5	67	64	\$0	N/A	\$0	\$0	\$113,004	\$4,000 (C)	\$120,000 (C)	\$115,310	\$120,000
6	68	65	\$0	\$5,400 (E)	\$5,400	\$0	\$107,604	\$0	\$120,000	\$115,310	\$120,000
7	69	66	\$0	\$5,400	\$5,400	\$0	\$97,900	\$0	\$120,000	\$115,310	\$120,000
8	70	67	\$0	\$5,400	\$5,400	\$0	\$94,458	\$0	\$120,000	\$115,310	\$120,000
9	71	68	\$0	\$5,400	\$5,400	\$0	\$89,058	\$0	\$120,000	\$115,310	\$120,000
10	72	69	\$10,000(F)	\$5,850 (F)	\$5,850	\$0	\$91,226	\$0	\$130,000 (F)	\$125,310 (F)	\$130,000
11	73	70	\$0	\$5,850	\$5,850	\$0	\$86,289	\$0	\$130,000	\$125,310	\$130,000
12	74	71	\$0	\$5,850	\$5,850	\$0	\$76,987	\$0	\$130,000	\$125,310	\$130,000
13	75	72	\$0	\$5,850	\$5,850	\$0	\$72,677	\$0	\$130,000	\$125,310	\$130,000
14	76	73	\$0	\$5,850	\$6,626 (G)	\$1,493 (G)	\$66,778	\$0	\$128,507 (G)	\$123,817 (G)	\$128,507
15	77	74	\$0	\$5,783(G)	\$5,783	\$0	\$61,663	\$0	\$128,507	\$123,817	\$128,507
16	78	75	\$0	\$5,783	\$5,783	\$0	\$58,346	\$0	\$128,507	\$123,817	\$128,507
17	79	76	\$0	\$5,783	\$5,783	\$0	\$53,147	\$0	\$128,507	\$123,817	\$128,507
18	80	77	\$0	\$5,783	\$5,783	\$0	\$46,301	\$0	\$128,507	\$123,817	\$128,507
19	81	78	\$0	\$5,783	\$5,783	\$0	\$38,203	\$0	\$128,507	\$123,817	\$128,507
20	82	79	\$0	\$5,783	\$5,783	\$0	\$33,949	\$0	\$128,507	\$123,817	\$128,507
21	83	80	\$0	\$5,783	\$5,783	\$0	\$27,826	\$0	\$128,507	\$123,817	\$128,507
22	84	81	\$0	\$5,783	\$5,783	\$0	\$22,878	\$0	\$128,507	\$123,817	\$128,507
23	85	82	\$0	\$5,783	\$5,783	\$0	\$17,782	\$0	\$128,507	\$123,817	\$128,507
24	86	83	\$0	\$5,783	\$5,783	\$0	\$11,288	\$0	\$128,507	\$123,817	\$128,507
25	87	84	\$0	\$5,783	\$5,783	\$0	\$4,941	\$0	\$128,507	\$123,817	\$128,507
26	88	85	\$0	\$5,783(H)	\$5,783	\$0	\$0	\$0	\$128,507	\$123,817	\$128,507
27	89	86	\$0	\$5,783	\$5,783	\$0	\$0	\$0	\$128,507	\$123,817	\$128,507
28	90	87	\$0	\$5,783	\$5,783	\$0	\$0	\$0	\$128,507	\$123,817	\$128,507
29	91	88	\$0	\$5,783	\$5,783	\$0	\$0	\$0	\$128,507	\$123,817	\$128,507
30	92	89	\$0	\$5,783	\$5,783	\$0	\$0	\$0	\$128,507	\$123,817	\$128,507
31+	93	90	\$0	\$5,783	\$5,783	\$0	\$0	\$0	\$128,507	\$123,817	\$128,507

\* APD = Annual Processing Date

(A) The hypothetical Account Value includes deduction of all fees and is after any applicable withdrawal.

(B) The Payment Base is always the greater of the Bonus Base and Step-Up Base.

(C) A Bonus was added to the Bonus Base in Contract Years 1 - 5 because no withdrawals were taken during those Contract Years. The Bonus amount is the Bonus Percentage, which is 4.00% in each of these years, times the total contributions minus total withdrawals, which is \$100,000 for each year.

For example, the Bonus in Contract Year 1 is calculated as follows:

- $4.00\% (\text{Bonus Percentage}) \times \$100,000 (\text{total contributions}) - 4.00\% (\text{Bonus Percentage}) \times \$0 (\text{total withdrawals}) = \$4,000$  Bonus amount. This calculation is the same in each of the 5 years.

The Bonus Base after the Bonus in Contract Year 1 is  $\$100,000 + \$4,000 = \$104,000$ ; the Bonus Base after the Bonus in Contract Year 2 is  $\$104,000 + \$4,000 = \$108,000$ ; the Bonus Base after the Bonus in Contract Year 3 is  $\$108,000 + \$4,000 = \$112,000$ ; the Bonus Base after the Bonus in Contract Year 4 is  $\$112,000 + \$4,000 = \$116,000$ ; the Bonus Base after the Bonus in Contract Year 5 is  $\$116,000 + \$4,000 = \$120,000$ .

(D) In Contract Year 1, the Step-Up Base increases to \$104,500 because the hypothetical Account Value (\$104,500) is larger than the Step-Up Base in Contract Year 1 (\$100,000). After the Step-Up, the Step-Up Base (\$104,500) is larger than the Bonus Base (\$104,000) and therefore the Payment Base is equal to the Step-Up Base of \$104,500. In Contract Years 2-4, the Step-Up Base increases to the Account Value, because the Account Value is larger than the previous years' Step-Up Base, however the Payment Base is not affected because the Bonus Base is higher than the Step-Up Base in each Contract Year. In Contract Years 5+, the Step-Up Base is always larger than the Account Value, and thus is not stepped up.

(E) In Contract Year 6, the LPA is determined, since this is the first withdrawal on or after the Age 60 Contract Anniversary. The LPA is the Withdrawal Percentage times the Payment Base:

- $4.5\% (\text{Withdrawal Percentage}) \times \$120,000 (\text{Payment Base}) = \$5,400$  (LPA)

(F) The \$10,000 additional contribution made at the beginning of Contract Year 10 increases the Bonus Base and Step-Up Base (and therefore the Payment Base) dollar-for-dollar.

- $\$120,000$  Bonus Base +  $\$10,000$  additional contribution amount =  $\$130,000$  Bonus Base after the additional contribution.
- $\$115,310$  Step-Up Base +  $\$10,000$  additional contribution amount =  $\$125,310$  Step-Up Base after the additional contribution.

The LPA is recalculated using the Withdrawal Percentage times the Payment Base after the additional contribution:

- $4.5\% (\text{Withdrawal Percentage}) \times \$130,000 (\text{Payment Base}) = \$5,850$  (LPA)

(G) In Contract Year 14, a Nonguaranteed Withdrawal in the amount of \$776 (\$6,626 amount withdrawn - \$5,850 LPA) is taken. The **Adjusted Nonguaranteed Withdrawal** amount is the Nonguaranteed Withdrawal amount multiplied by the greater of 1 or the ratio of the Payment Base to Account Value, where both values are calculated immediately before the Nonguaranteed Withdrawal. For this calculation, the Account Value before the withdrawal is \$67,554, equal to the Account Value after withdrawal (\$66,778) plus the withdrawal amount (\$776). It is calculated as follows:

- $\$776 \text{ (Nonguaranteed Withdrawal amount)} \times 1.9244 \text{ (\$130,000 Payment Base divided by \$67,554 Account Value)} = \$1,493 \text{ (Adjusted Nonguaranteed Withdrawal amount)}$

The Bonus Base and the Step-Up Base (and therefore the Payment Base) are reduced by the Adjusted Nonguaranteed Withdrawal amount:

- $\$130,000 \text{ Bonus Base} - \$1,493 \text{ Adjusted Nonguaranteed Withdrawal amount} = \$128,507 \text{ Bonus Base after the Nonguaranteed Withdrawal.}$
- $\$125,310 \text{ Step-Up Base} - \$1,493 \text{ Adjusted Nonguaranteed Withdrawal amount} = \$123,817 \text{ Step-Up Base after the Nonguaranteed Withdrawal}$

The LPA is recalculated after the withdrawal as 4.5% of the Payment Base after the withdrawal:  $\$128,507 \times 4.5\% = \$5,783$ .

(H) In Contract Year 26, the Account Value is reduced to zero; however, the Payment Base is greater than zero. Therefore, the Rider enters Guaranteed Payment Phase and payments of the LPA continue.

**Example #2**

This example illustrates the Individual Rider where withdrawals equal to the LPA, as well as Nonguaranteed Withdrawals have been taken, and Bonuses have been applied. It also illustrates the termination of the Rider if the Account Value is reduced to zero by a Nonguaranteed Withdrawal. All amounts in the table are rounded to the nearest \$1.00 in this example.

**Assumptions:**

- Annuitant's age on date GLIA Rider is purchased = 55
- Initial contribution = \$100,000; no additional contributions
- Withdrawals equal to LPA in Contract Years 6-7, 9-13
- Nonguaranteed Withdrawal in Contract Year 8 in the amount of \$20,200
- Full Account Value withdrawn in Contract Year 14
- No withdrawals were taken that would result in withdrawal charges under the contract.
- The contract is not a Qualified Annuity contract.
- The Rider remains in effect during the period covered in this example.

Contract Year	Annuitant's Age on APD*	Contributions	LPA	Annual Withdrawal	Adjusted Nonguaranteed Withdrawal	Hypothetical Account Value on APD (A)	Bonus	Bonus Base	Step-Up Base	Payment Base at end of APD (B)
1	55	\$100,000	N/A	\$0	\$0	\$99,000	\$4,000 (C)	\$104,000 (C)	\$100,000 (D)	\$104,000
2	56		N/A	\$0	\$0	\$98,010	\$4,000 (C)	\$108,000 (C)	\$100,000	\$108,000
3	57		N/A	\$0	\$0	\$95,070	\$4,000(C)	\$112,000 (C)	\$100,000	\$112,000
4	58		N/A	\$0	\$0	\$92,218	\$4,000(C)	\$116,000 (C)	\$100,000	\$116,000
5	59		N/A	\$0	\$0	\$91,295	\$4,000 (C)	\$120,000 (C)	\$100,000	\$120,000
6	60		\$4,800 (E)	\$4,800(E)	\$0	\$87,408	\$0	\$120,000	\$100,000	\$120,000
7	61		\$4,800	\$4,800	\$0	\$83,482	\$0	\$120,000	\$100,000	\$120,000
8	62		\$4,800	\$25,000 (F)	\$30,484 (F)	\$59,317	\$0	\$89,516(F)	\$69,516(F)	\$89,516
9	63		\$3,581(F)	\$3,581	\$0	\$55,143	\$0	\$89,516	\$69,516	\$89,516
10	64		\$3,581	\$3,581	\$0	\$51,011	\$0	\$89,516	\$69,516	\$89,516
11	65		\$3,581	\$3,581	\$0	\$44,880	\$0	\$89,516	\$69,516	\$89,516
12	66		\$3,581	\$3,581	\$0	\$41,748	\$0	\$89,516	\$69,516	\$89,516
13	67		\$3,581	\$3,581	\$0	\$38,168	\$0	\$89,516	\$69,516	\$89,516
14	68		\$3,581	\$38,168 (G)	N/A	\$0	\$0	\$0	\$0	\$0
15	69		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

\*APD = Annual Processing Date

(A) The hypothetical Account Value includes deduction of all fees and is after any applicable withdrawal.

(B) The Payment Base is always the greater of the Bonus Base and Step-Up Base.

(C) A Bonus was added to the Bonus Base in Contract Years 1 -5 because no withdrawals were taken during those Contract Years. The Bonus amount is the Bonus Percentage, which is 4.00% in each of these years, times the total contributions minus total withdrawals, which is \$100,000 for each year.

For example, the Bonus in Contract Year 1 is calculated as follows:

- $4.00\% (\text{Bonus Percentage}) \times \$100,000 (\text{total contributions}) - 4.00\% (\text{Bonus Percentage}) \times \$0 (\text{total withdrawals}) = \$4,000$  Bonus amount. This calculation is the same in each of the 5 years.

The Bonus Base after the Bonus in Contract Year 1 is  $\$100,000 + \$4,000 = \$104,000$ ; the Bonus Base after the Bonus in Contract Year 2 is  $\$104,000 + \$4,000 = \$108,000$ ; the Bonus Base after the Bonus in Contract Year 3 is  $\$108,000 + \$4,000 = \$112,000$ ; the Bonus Base after the Bonus in Contract Year 4 is  $\$112,000 + \$4,000 = \$116,000$ ; the Bonus Base after the Bonus in Contract Year 5 is  $\$116,000 + \$4,000 = \$120,000$ .

(D) In each Contract Year, the hypothetical Account Value is less than the Step-Up Base and thus, the Step-Up Base is not stepped up.

(E) In Contract Year 6, the LPA is determined, since this is the first withdrawal on or after the Age 60 Contract Anniversary. The LPA is the Withdrawal Percentage times the Payment Base:

- $4.0\% (\text{Withdrawal Percentage}) \times \$120,000 (\text{Payment Base}) = \$4,800$  (LPA)

(F) A Nonguaranteed Withdrawal in the amount of \$20,200 (\$25,000 amount withdrawn - \$4,800 LPA) is taken in Contract Year 8. The **Adjusted Nonguaranteed Withdrawal amount** is the Nonguaranteed Withdrawal amount multiplied by the greater of 1 or the ratio of the Payment Base to Account Value, where both values are calculated immediately before the Nonguaranteed Withdrawal. For this calculation, the Account Value before the withdrawal is \$79,517, equal to the Account Value after withdrawal (\$59,317) plus the Nonguaranteed Withdrawal amount (\$20,200). It is calculated as follows:

- $\$20,200 (\text{Nonguaranteed Withdrawal amount}) \times 1.5091 (\$120,000 \text{ Payment Base divided by } \$79,517 \text{ Account Value}) = \$30,484$  (Adjusted Nonguaranteed Withdrawal amount)

The Bonus Base and Step-Up Base (and therefore the Payment Base) are reduced by the Adjusted Nonguaranteed Withdrawal amount.

- $\$120,000$  Bonus Base -  $\$30,484$  Adjusted Nonguaranteed Withdrawal amount =  $\$89,516$  Bonus Base after the Nonguaranteed Withdrawal
- $\$100,000$  Step-Up Base -  $\$30,484$  Adjusted Nonguaranteed Withdrawal amount =  $\$69,516$  Step-Up Base after the Nonguaranteed Withdrawal

The LPA is recalculated after the withdrawal as 4.0% of the Payment Base after the withdrawal:  $\$89,516 \times 4.0\% = \$3,581$ .

(G) A Nonguaranteed withdrawal reduces the Account Value to zero in Contract Year 14 and the Rider and Annuity Contract terminate.

## Appendix E-2

### Illustration of Guaranteed Lifetime Income Advantage Plus

The following examples demonstrate how the Rider works, based on the stated assumptions. These examples are for illustration only, and do not predict future investment results.

#### Example #1

This example illustrates the Spousal Rider where withdrawals equal to the Lifetime Payout Amount (LPA), as well as Nonguaranteed Withdrawals have been taken, an additional contribution has been made and Roll-Ups and Step-Ups have been applied. It also illustrates payments for the life of the Primary Annuitant and Spousal Annuitant even though the Account Value has been reduced to zero. All amounts in the table are rounded to the nearest \$1.00 in this example.

#### Assumptions:

- Primary Annuitant's age on the Contract Date = 55; Spousal Annuitant's age on the Contract Date = 52
- Initial contribution = \$100,000; additional contribution = \$10,000 in Contract Year 10
- Nonguaranteed Withdrawal equal to \$5,000 in Contract Year 8; Nonguaranteed Withdrawal of \$518 in Contract Year 14
- Withdrawals equal to LPA in Contract Years 9-13, and Contract Years 15+
- No withdrawals were taken that would result in withdrawal charges under the contract.
- The contract is not a Qualified Annuity contract.
- The Rider remains in effect during the period covered in this example.

Contract Year	Primary Annuitant's Age on APD*	Spousal Annuitant's Age on APD	Contributions	LPA	Annual Withdrawal	Adjusted Nonguaranteed Withdrawal	Hypothetical Account Value on APD (A)	Roll-Up	Roll-Up Base	Step-Up Base	Benefit Base at end of APD (B)
1	55	52	\$100,000	N/A	\$0	\$0	\$107,500	\$7,000 (C)	\$107,000 (C)	\$107,500 (D)	\$107,500
2	56	53		N/A	\$0	\$0	\$107,635	\$7,000 (C)	\$114,000 (C)	\$107,635 (D)	\$114,000
3	57	54		N/A	\$0	\$0	\$111,940	\$7,000 (C)	\$121,000 (C)	\$111,940 (D)	\$121,000
4	58	55		N/A	\$0	\$0	\$115,310	\$7,000 (C)	\$128,000 (C)	\$115,310 (D)	\$128,000
5	59	56		N/A	\$0	\$0	\$113,004	\$7,000 (C)	\$135,000 (C)	\$115,310	\$135,000
6	60	57		N/A	\$0	\$0	\$113,004	\$7,000 (C)	\$142,000 (C)	\$115,310	\$142,000
7	61	58		N/A	\$0	\$0	\$108,483	\$7,000 (C)	\$149,000 (C)	\$115,310	\$149,000
8	62	59		N/A	\$5,000 (E)	\$6,733 (E)	\$105,653	\$0	\$142,267 (E)	\$108,577 (E)	\$142,267
9	63	60		\$5,122(F)	\$5,122	\$0	\$100,531	\$0	\$142,267	\$108,577	\$142,267
10	64	61	\$10,000(G)	\$5,482 (G)	\$5,482	\$0	\$103,261	\$0	\$152,267 (G)	\$118,577 (G)	\$152,267
11	65	62		\$5,482	\$5,482	\$0	\$99,005	\$0	\$152,267	\$118,577	\$152,267
12	66	63		\$5,482	\$5,482	\$0	\$89,756	\$0	\$152,267	\$118,577	\$152,267
13	67	64		\$5,482	\$5,482	\$0	\$86,262	\$0	\$152,267	\$118,577	\$152,267
14	68	65		\$5,482	\$6,000 (H)	\$967 (H)	\$81,060	\$0	\$151,300 (H)	\$117,610 (H)	\$151,300
15	69	66		\$5,447 (H)	\$5,447	\$0	\$76,632	\$0	\$151,300	\$117,610	\$151,300
16	70	67		\$5,447	\$5,447	\$0	\$74,459	\$0	\$151,300	\$117,610	\$151,300
17	71	68		\$5,447	\$5,447	\$0	\$69,965	\$0	\$151,300	\$117,610	\$151,300
18	72	69		\$5,447	\$5,447	\$0	\$63,327	\$0	\$151,300	\$117,610	\$151,300
19	73	70		\$5,447	\$5,447	\$0	\$54,922	\$0	\$151,300	\$117,610	\$151,300
20	74	71		\$5,447	\$5,447	\$0	\$51,881	\$0	\$151,300	\$117,610	\$151,300
21	75	72		\$5,447	\$5,447	\$0	\$46,124	\$0	\$151,300	\$117,610	\$151,300
22	76	73		\$5,447	\$5,447	\$0	\$42,269	\$0	\$151,300	\$117,610	\$151,300
23	77	74		\$5,447	\$5,447	\$0	\$38,298	\$0	\$151,300	\$117,610	\$151,300
24	78	75		\$5,447	\$5,447	\$0	\$31,528	\$0	\$151,300	\$117,610	\$151,300
25	79	76		\$5,447	\$5,447	\$0	\$24,713	\$0	\$151,300	\$117,610	\$151,300
26	80	77		\$5,447	\$5,447	\$0	\$18,733	\$0	\$151,300	\$117,610	\$151,300
27	81	78		\$5,447	\$5,447	\$0	\$14,431	\$0	\$151,300	\$117,610	\$151,300
28	82	79		\$5,447	\$5,447	\$0	\$9,626	\$0	\$151,300	\$117,610	\$151,300
29	83	80		\$5,447	\$5,447	\$0	\$4,195	\$0	\$151,300	\$117,610	\$151,300
30	84	81		\$5,447 (I)	\$5,447	\$0	\$0	\$0	\$151,300	\$117,610	\$151,300
31+	85	82		\$5,447	\$5,447	\$0	\$0	\$0	\$151,300	\$117,610	\$151,300



\*APD = Annual Processing Date

(A) The hypothetical Account Value includes deduction of all fees and is after any applicable withdrawal.

(B) The Benefit Base is always the greater of the Roll-Up Base and Step-Up Base.

(C) A Roll-Up was added to the Roll-Up Base in Contract Years 1 - 7 because no withdrawals were taken during those Contract Years. The Roll-Up amount is the Roll-Up Percentage, which is 7.00% in each of these years, times the total contributions minus total withdrawals, which is \$100,000 for each year.

For example, the Roll-Up in Contract Year 1 is calculated as follows:

- $7.00\% (\text{Roll-Up Percentage}) \times \$100,000 (\text{total contributions}) - 7.00\% (\text{Roll-Up Percentage}) \times \$0 (\text{total withdrawals}) = \$7,000$  Roll-Up amount.  
This calculation is the same in each of the 7 years.

The Roll-Up Base after the Roll-Up in Contract Year 1 is  $\$100,000 + \$7,000 = \$107,000$ ; the Roll-Up Base after the Roll-Up in Contract Year 2 is  $\$107,000 + \$7,000 = \$114,000$ ; the Roll-Up Base after the Roll-Up in Contract Year 3 is  $\$114,000 + \$7,000 = \$121,000$ ; the Roll-Up Base after the Roll-Up in Contract Year 4 is  $\$121,000 + \$7,000 = \$128,000$ ; the Roll-Up Base after the Roll-Up in Contract Year 5 is  $\$128,000 + \$7,000 = \$135,000$ ; the Roll-Up Base after the Roll-Up in Contract Year 6 is  $\$135,000 + \$7,000 = \$142,000$ ; the Roll-Up Base after the Roll-Up in Contract Year 7 is  $\$142,000 + \$7,000 = \$149,000$ .

(D) In Contract Year 1, the Step-Up Base increases to \$107,500 because the hypothetical Account Value (\$107,500) is larger than the Step-Up Base in Contract Year 1 (\$100,000). After the Step-Up, the Step-Up Base (\$107,500) is larger than the Roll-Up Base (\$107,000) and therefore the Benefit Base is equal to the Step-Up Base of \$107,500. In Contract Years 2-4, the Step-Up Base increases to the Account Value, because the Account Value is larger than the previous years' Step-Up Base, however the Benefit Base is not affected because the Roll-Up Base is higher than the Step-Up Base in each Contract Year. In Contract Years 5+, the Step-Up Base is always larger than the Account Value, and thus is not stepped up.

(E) In Contract Year 8, the younger spouse has not yet reached age 60, which means it is prior to the LPA Eligibility Date. Therefore, the entire \$5,000 withdrawal is a Nonguaranteed Withdrawal. The **Adjusted Nonguaranteed Withdrawal amount** is the Nonguaranteed Withdrawal amount multiplied by the greater of 1 or the ratio of the Benefit Base to Account Value, where both values are calculated immediately before the Nonguaranteed Withdrawal. For this calculation, the Account Value before the withdrawal is \$110,653, equal to the Account Value after withdrawal (\$105,653) plus the withdrawal amount (\$5,000). It is calculated as follows:

- $\$5,000 (\text{Nonguaranteed Withdrawal amount}) \times 1.34655 (\$149,000 \text{ Benefit Base divided by } \$110,653 \text{ Account Value}) = \$6,733$  (Adjusted Nonguaranteed Withdrawal amount)

The Roll-Up Base and the Step-Up Base (and therefore the Benefit Base) are reduced by the amount of the Adjusted Nonguaranteed Withdrawal:

- $\$149,000 \text{ Roll-Up Base} - \$6,733 \text{ Adjusted Nonguaranteed Withdrawal amount} = \$142,267 \text{ Roll-Up Base after the Nonguaranteed Withdrawal}$

- \$115,310 Step-Up Base - \$6,733 Adjusted Nonguaranteed Withdrawal amount = \$108,577 Step-Up Base after the Nonguaranteed Withdrawal

(F) In Contract Year 9, the LPA is determined, since this is the first withdrawal on or after the LPA Eligibility Date. The LPA is the Withdrawal Percentage times the Benefit Base times the Spousal Factor:

- $4.0\% (\text{Withdrawal Percentage}) \times \$142,267 (\text{Benefit Base}) \times 90\% (\text{Spousal Factor}) = \$5,122 (\text{LPA})$

(G) The \$10,000 additional contribution made at the beginning of Contract Year 10 increases the Roll-Up Base and Step-Up Base (and therefore the Benefit Base) dollar-for-dollar.

- \$142,267 Roll-Up Base + \$10,000 additional contribution amount = \$152,267 Roll-Up Base after the additional contribution.
- \$108,577 Step-Up Base + \$10,000 additional contribution amount = \$118,577 Step-Up Base after the additional contribution.

The LPA is recalculated using the Withdrawal Percentage times the Benefit Base after the additional contribution:

- $4.0\% (\text{Withdrawal Percentage}) \times \$152,267 (\text{Benefit Base}) \times 90\% (\text{Spousal Factor}) = \$5,482 (\text{LPA})$

(H) In Contract Year 14, a Nonguaranteed Withdrawal in the amount of \$518 (\$6,000 amount withdrawn - \$5,482 LPA) is taken. The **Adjusted Nonguaranteed Withdrawal amount** is the Nonguaranteed Withdrawal amount multiplied by the greater of 1 or the ratio of the Benefit Base to Account Value, where both values are calculated immediately before the Nonguaranteed Withdrawal. For this calculation, the Account Value before the withdrawal is \$81,578, equal to the Account Value after withdrawal (\$81,060) plus the Nonguaranteed Withdrawal amount (\$518). It is calculated as follows:

- $\$518 (\text{Nonguaranteed Withdrawal amount}) \times 1.86652 (\$152,267 \text{ Benefit Base divided by } \$81,578 \text{ Account Value}) = \$967 (\text{Adjusted Nonguaranteed Withdrawal amount})$

The Roll-Up Base and Step-Up Base (and therefore the Benefit Base) are reduced by the Adjusted Nonguaranteed Withdrawal amount:

- \$152,267 Roll-Up Base - \$967 Adjusted Nonguaranteed Withdrawal amount = \$151,300 Roll-Up Base after the Nonguaranteed Withdrawal.
- \$118,577 Step-Up Base - \$967 Adjusted Nonguaranteed Withdrawal amount = \$117,610 Step-Up Base after the Nonguaranteed Withdrawal

The LPA is recalculated after the withdrawal as 4.0%, multiplied by the Benefit Base after the withdrawal, multiplied by the 90% Spousal Factor:  $\$151,300 \times 4.0\% \times 90\% = \$5,447$ .

(I) In Contract Year 30, the Account Value is reduced to zero; however the Benefit Base is greater than zero. Therefore, the Rider enters Guaranteed Payment Phase and payments of the LPA continue for as long as either the Primary Annuitant or Spousal Annuitant is alive.

**Example #2**

This example illustrates the Individual Rider where withdrawals equal to the LPA, as well as Nonguaranteed Withdrawals have been taken, and Roll-Ups have been applied. It also illustrates the termination of the Rider if the Account Value is reduced to zero by a Nonguaranteed Withdrawal. All amounts in the table are rounded to the nearest \$1.00 in this example.

**Assumptions:**

- Annuitant's age on the Contract Date = 59
- Initial contribution = \$100,000; no additional contributions
- Withdrawals equal to LPA in Contract Years 6-11 and 13
- Nonguaranteed Withdrawal in Contract Year 12 in the amount of \$18,784
- Full Account Value withdrawn in Contract Year 14
- No withdrawals were taken that would result in withdrawal charges under the contract.
- The contract is not a Qualified Annuity contract.
- The Rider remains in effect during the period covered in this example.

Contract Year	Annuitant's Age on APD*	Contributions	LPA	Annual Withdrawal	Adjusted Nonguaranteed Withdrawal	Hypothetical Account Value on APD (A)	Roll-Up	Roll-Up Base	Step-Up Base	Benefit Base at end of APD (B)
1	59	\$100,000	N/A	\$0	\$0	\$99,000	\$7,000 (C)	\$107,000 (C)	\$100,000 (D)	\$107,000
2	60		N/A	\$0	\$0	\$98,010	\$7,000 (C)	\$114,000 (C)	\$100,000	\$114,000
3	61		N/A	\$0	\$0	\$95,070	\$7,000(C)	\$121,000 (C)	\$100,000	\$121,000
4	62		N/A	\$0	\$0	\$92,218	\$7,000(C)	\$128,000 (C)	\$100,000	\$128,000
5	63		N/A	\$0	\$0	\$91,295	\$7,000 (C)	\$135,000 (C)	\$100,000	\$135,000
6	64		\$5,400 (E)	\$5,400(E)	\$0	\$99,408	\$0	\$135,000	\$100,000	\$135,000
7	65		\$5,400	\$5,400	\$0	\$115,482	\$0	\$135,000	\$115,482(F)	\$135,000
8	66		\$5,400	\$5,400	\$0	\$128,317	\$0	\$135,000	\$128,317	\$135,000
9	67		\$6,216(G)	\$6,216	\$0	\$138,143	\$0	\$135,000	\$138,143(G)	\$138,143(G)
10	68		\$6,216	\$6,216	\$0	\$121,175	\$0	\$135,000	\$138,143	\$138,143
11	69		\$6,216	\$6,216	\$0	\$99,880	\$0	\$135,000	\$138,143	\$138,143
12	70		\$6,216	\$25,000 (H)	\$42,868	\$41,748	\$0	\$92,132(H)	\$95,275(H)	\$95,275
13	71		\$4,287(H)	\$4,287	\$0	\$38,168	\$0	\$92,132	\$95,275	\$95,275
14	72		\$4,287	\$38,168 (I)	N/A	\$0	\$0	\$0	\$0	\$0
15	73		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

\*APD = Annual Processing Date

(A) The hypothetical Account Value includes deduction of all fees and is after any applicable withdrawal.

(B) The Benefit Base is always the greater of the Roll-Up Base and Step-Up Base.

(C) A Roll-Up was added to the Roll-Up Base in Contract Years 1 - 5 because no withdrawals were taken during those Contract Years. The Roll-Up amount is the Roll-Up Percentage, which is 7.00% in each of these years, times the total contributions minus total withdrawals, which is \$100,000 for each year.

For example, the Roll-Up in Contract Year 1 is calculated as follows:

- $7.00\% (\text{Roll-Up Percentage}) \times \$100,000 (\text{total contributions}) - 7.00\% (\text{Roll-Up Percentage}) \times \$0 (\text{total withdrawals}) = \$7,000$  Roll-Up amount.  
This calculation is the same in each of the 5 years.

The Roll-Up Base after the Roll-Up in Contract Year 1 is  $\$100,000 + \$7,000 = \$107,000$ ; the Roll-Up Base after the Roll-Up in Contract Year 2 is  $\$107,000 + \$7,000 = \$114,000$ ; the Roll-Up Base after the Roll-Up in Contract Year 3 is  $\$114,000 + \$7,000 = \$121,000$ ; the Roll-Up Base after the Roll-Up in Contract Year 4 is  $\$121,000 + \$7,000 = \$128,000$ ; the Roll-Up Base after the Roll-Up in Contract Year 5 is  $\$128,000 + \$7,000 = \$135,000$ .

(D) In Contract Years 1-6, the hypothetical Account Value is less than the Step-Up Base and thus, the Step-Up Base is not stepped up.

(E) In Contract Year 6, the LPA is determined, since this is the first withdrawal on or after the Age 60 Contract Anniversary. The LPA is the Withdrawal Percentage times the Benefit Base:

- $4.0\% (\text{Withdrawal Percentage}) \times \$135,000 (\text{Benefit Base}) = \$5,400$  (LPA)

(F) In Contract Year 7, the Step-Up Base increases to \$115,482 because the hypothetical Account Value (\$115,482) is larger than the Step-Up Base in Contract Year 1 (\$100,000). However, the Benefit Base is not affected because the Roll-Up Base is higher than the Step-Up Base.

(G) In Contract Year 9, the Step-Up Base increases to \$138,143 because the hypothetical Account Value (\$138,143) is larger than the previous Step-Up Base (\$100,000). After the Step-Up, the Step-Up Base (\$138,143) is larger than the Roll-Up Base (\$135,000) and therefore the Benefit Base is equal to the Step-Up Base of \$138,143. Because the Annuitant's attained age is 67, she has crossed into a new Withdrawal Percentage Age Band and is eligible for an increased withdrawal percentage of 4.5%. The LPA is recalculated as:

- $4.5\% (\text{Withdrawal Percentage}) \times \$138,143 (\text{Benefit Base}) = \$6,216$  (LPA)

(H) A Nonguaranteed Withdrawal in the amount of \$18,784 (\$25,000 amount withdrawn - \$6,216 LPA) is taken in Contract Year 12. The **Adjusted Nonguaranteed Withdrawal amount** is the Nonguaranteed Withdrawal amount multiplied by the greater of 1 or the ratio of the Benefit Base to Account Value, where both values are calculated immediately before the Nonguaranteed Withdrawal. For this calculation, the Account Value before the withdrawal is \$60,532, equal to the Account Value after withdrawal (\$41,748) plus the Nonguaranteed Withdrawal amount (\$18,784). It is calculated as follows:

- $\$18,784$  (Nonguaranteed Withdrawal amount)  $\times$   $2.28215$  ( $\$138,143$  Benefit Base divided by  $\$60,532$  Account Value) =  $\$42,868$  (Adjusted Nonguaranteed Withdrawal amount)

The Roll-Up Base and Step-Up Base (and therefore the Benefit Base) are reduced by the Adjusted Nonguaranteed Withdrawal amount.

- $\$135,000$  Roll-Up Base -  $\$42,868$  Adjusted Nonguaranteed Withdrawal amount =  $\$92,132$  Roll-Up Base after the Nonguaranteed Withdrawal
- $\$138,143$  Step-Up Base -  $\$42,868$  Adjusted Nonguaranteed Withdrawal amount =  $\$95,275$  Step-Up Base after the Nonguaranteed Withdrawal

The LPA is recalculated after the withdrawal as  $4.5\%$  of the Benefit Base after the withdrawal:  $\$95,275 \times 4.5\% = \$4,287$ .

(I) A Nonguaranteed Withdrawal reduces the Account Value to zero in Contract Year 14 and the Rider and annuity contract terminate

Additional information about the annuity contract described in this prospectus and Separate Account I of National Integrity Life Insurance Company (the "Separate Account") is contained in the Statement of Additional Information ("SAI") dated May 1, 2023, which has been filed with the Securities and Exchange Commission ("SEC") and is incorporated by reference into this prospectus.

The SAI is available without charge, upon request. Inquiries and requests for the SAI and other requests should be directed in writing to National Integrity Life Insurance Company, P.O. Box 5720, Cincinnati, Ohio 45201-5720 or call us at 1-800-433-1778.

Reports and other information about the Separate Account are available on the SEC's website at <http://www.sec.gov>. Copies of this information may be obtained, upon payment of a duplicating fee, by electronic request at the following email address: [publicinfo@sec.gov](mailto:publicinfo@sec.gov).

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