

2026 Tax

REFERENCE GUIDE



Fort Washington
Private Client Group

Tax Brackets for 2026

Taxable income (i.e., income minus deductions and credits) between:

Married, Joint & Surviving Spouses

	Marginal Tax Rates
\$0–\$24,800	10%
\$24,801–\$100,800	12%
\$100,801–\$211,400	22%
\$211,401–\$403,550	24%
\$403,551–\$512,450	32%
\$512,451–\$768,700	35%
over \$768,701	37%
Capital gains/qualified dividends	
\$0–\$98,900	0%
\$98,901–\$613,700	15%
over \$613,700	20%

Single

\$0–\$12,400	10%
\$12,401–\$50,400	12%
\$50,401–\$105,700	22%
\$105,701–\$201,775	24%
\$201,776–\$256,225	32%
\$256,226–\$640,600	35%
over \$640,601	37%
Capital gains/qualified dividends	
\$0–\$49,450	0%
\$49,451–\$545,500	15%
over \$545,500	20%

Married, Separate

\$0–\$12,400	10%
\$12,401–\$50,400	12%
\$50,401–\$105,700	22%
\$105,701–\$201,775	24%
\$201,776–\$256,225	32%
\$256,226–\$640,600	35%
over \$640,601	37%
Capital gains/qualified dividends	
\$0–\$49,450	0%
\$49,451–\$306,850	15%
over \$306,850	20%

Head of Household (HOH)

\$0–\$17,700	10%
\$17,701–\$67,450	12%
\$67,451–\$105,700	22%
\$105,701–\$201,775	24%
\$201,776–\$256,200	32%
\$256,201–\$640,600	35%
over \$640,601	37%
Capital gains/qualified dividends	
\$0–\$66,200	0%
\$66,201–\$579,600	15%
over \$579,600	20%

Estates and Trusts

\$0–\$3,300	10%
\$3,301–\$11,700	24%
\$11,701–\$16,000	35%
over \$16,000	37%
Capital gains/qualified dividends	
\$0–\$3,300	0%
\$3,301–\$16,250	15%
over \$16,250	20%

Corporate Tax Rate

Capital gains/qualified dividends	21%
-----------------------------------	-----

Standard Deduction

Married, joint	\$32,200
Single; married, separate	\$16,100
HOH	\$24,150

Blind or over age 65: add \$1,650 if married, \$2,050 if single or HOH (no phaseout)

Additional deduction for over age 65: add additional \$6,000 for each qualifying senior Phaseout

Single, HOH	\$75,000–\$175,000
Married, joint	\$150,000–\$250,000

Mortgage Interest Deduction

On acquisition indebtedness up to \$750,000 for 1st and 2nd homes
No deduction for home equity indebtedness unless used to substantially improve the home

State and Local Tax (SALT) Deduction Limit

Married, joint, single, HOH	\$10,000 minimum–\$40,400
Married, separate	\$5,000 minimum–\$20,200

Phaseout for deducting SALT above minimum

Married, joint, single, HOH	\$505,000–\$606,333
Married, separate	\$252,500–\$303,167

Alternative Minimum Tax Exemption Amount

Married, joint	\$140,200
Single, HOH	\$90,100
Estates and Trusts	\$31,400
Married, separate	\$70,100

IRA and Pension Plan Limits

IRA contribution	
Under age 50	\$7,500
Age 50 and over	\$8,600

Phaseout for deducting IRA contribution¹

Married, joint	\$129,000–\$149,000 MAGI
Single, HOH	\$81,000–\$91,000 MAGI
Married, separate	\$0–\$10,000 MAGI

Phaseout for deducting spousal IRA¹

\$242,000–\$252,000 MAGI

Phaseout of Roth contribution eligibility

Married, joint	\$242,000–\$252,000 MAGI
Single, HOH	\$153,000–\$168,000 MAGI
Married, separate	\$0–\$10,000 MAGI

SEP contribution

Up to 25% of compensation, limit	\$72,000
Compensation to participate in SEP	\$800
SIMPLE elective deferral	
Under age 50	\$17,000
Age 50 to 59 ²	\$21,000
Age 60 to 63 ²	\$22,250

401(k), 403(b)³, 457⁴ and SARSEP elective deferral

Under age 50	\$24,500
Age 50 to 59 ²	\$32,500
Age 60 to 63 ²	\$35,750

Annual defined contribution limit

\$72,000

Annual defined benefit limit

\$290,000

Highly compensated employee

\$160,000

Key Employee in top heavy plans

\$235,000

Annual compensation taken into account for qualified plans

\$360,000

Qualified Charitable Distribution Limit

	\$111,000
CRAT	\$55,000

Maximum qualified longevity annuity contract (QLAC) premium

\$210,000⁵

Gift and Estate Tax

Gift tax annual exclusion	\$19,000
Annual exclusion for gifts to noncitizen spouse	\$194,000
Estate and gift tax rate	40%
Unified estate & gift/GST exemption	\$15,000,000

Additional Medicare Tax on Income Exceeding \$200,000 (\$250,000 married, joint; \$125,000 married, separate)

Additional tax on excess of earned income ⁶	0.9%
Additional tax on Net Investment Income ⁷	3.8%

199A Qualified Business Income Deduction Phaseout

Married, joint	\$403,500–\$553,500
All others	\$201,775–\$276,775

Qualified Overtime Compensation Deduction

Married, joint	\$25,000
Single; married, separate	\$12,500

Phaseout

Married, joint	\$300,000–\$550,000
Single; married, separate	\$150,000–\$275,000

Qualified Tip Deduction

Maximum deduction	\$25,000
-------------------	----------

Phaseout

Married, joint	\$300,000–\$550,000
Single; married, separate	\$150,000–\$400,000



Fort Washington Private Client Group
303 Broadway, Cincinnati, OH 45202

➤ 513.361.7600
➤ fortwashington.com

FORT WASHINGTON PRIVATE CLIENT GROUP 2026 TAX REFERENCE GUIDE

Education

Coverdell Education Savings Account	\$2,000
Phaseout	
Married, joint	\$190,000–\$220,000
All others	\$95,000–\$110,000

Student loan interest deduction limit	\$2,500
Phaseout	
Married, joint	\$170,000–\$200,000 MAGI
All others	\$85,000–\$100,000 MAGI

Lifetime Learning Credits	\$2,000
Phaseout	
Married, joint	\$160,000–\$180,000
All others	\$80,000–\$90,000

Tax-free savings bonds interest phased out	
Married, joint	\$152,650–\$182,650 MAGI
All others	\$101,800–\$116,800 MAGI

Social Security⁸

Maximum taxable earnings base	\$184,500
Amount Needed to Earn	
One Credit (Maximum 4 per year)	\$1,890
Social Security and Medicare Tax Rates	
Employee	7.65%
Employer	7.65%
Self-Employed	15.30%
Maximum Monthly Retirement Benefit at Full Retirement Age ⁹	\$4,152
Cost of Living Adjustment	2.8%
Income causing Social Security benefits to be taxable ¹⁰	
Married, joint	
Up to 50% taxable	\$32,000 MAGI
Up to 85% taxable	\$44,000 MAGI
Single	
Up to 50% taxable	\$25,000 MAGI
Up to 85% taxable	\$34,000 MAGI

Reduction of Social Security retirement benefits:

In years before full retirement age, \$1 in benefits will be reduced for every \$2 of earnings in excess of \$24,480. In the year of full retirement age, \$1 in benefits will be reduced for every \$3 of earnings in excess of \$65,160 (applies only to months of earnings prior to full retirement age). There is no limit on earnings beginning the month an individual attains full retirement age.

Average Monthly Benefit (December 2024)

Average Monthly Retirement Benefit	
Men	\$2,181
Women	\$1,780
Average Monthly Survivor Benefit	
Men	\$1,616
Women	\$1,843

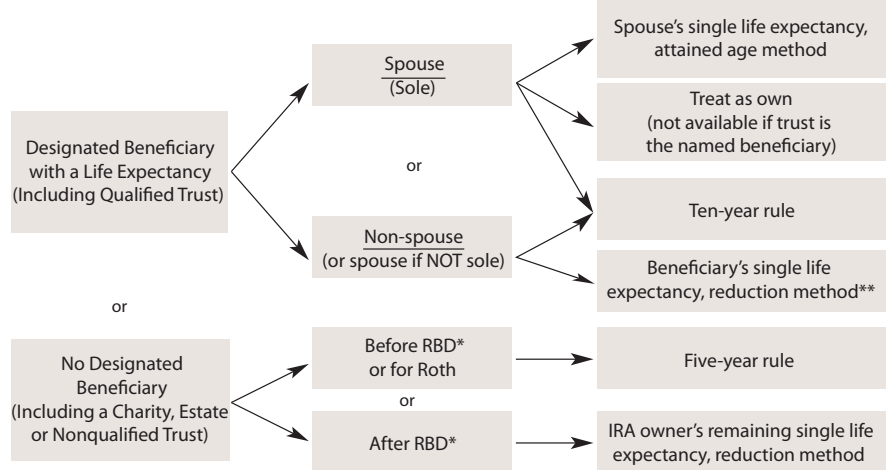
Source: *Fast Facts and Figures about Social Security, 2025*

Uniform Lifetime Table

Use to calculate Required Minimum Distributions from IRAs and qualified plans during owner's life. If owner has spousal beneficiary more than 10 years younger, use instead Joint Life Table from IRS Pub. 590.

Taxpayer's Age	Life Expectancy	Taxpayer's Age	Life Expectancy
72	27.4	95	8.9
73	26.5	96	8.4
74	25.5	97	7.8
75	24.6	98	7.3
76	23.7	99	6.8
77	22.9	100	6.4
78	22.0	101	6.0
79	21.1	102	5.6
80	20.2	103	5.2
81	19.4	104	4.9
82	18.5	105	4.6
83	17.7	106	4.3
84	16.8	107	4.1
85	16.0	108	3.9
86	15.2	109	3.7
87	14.4	110	3.5
88	13.7	111	3.4
89	12.9	112	3.3
90	12.2	113	3.1
91	11.5	114	3.0
92	10.8	115	2.9
93	10.1	116	2.8
94	9.5	117	2.7

IRA Beneficiary Options



*RBD defined as "Required Beginning Date" (April 1 following the year a Traditional IRA owner reaches age 73).

**Method only available if the non-spouse beneficiary is the minor child of the deceased IRA owner (until the child's age of majority), disabled, chronically ill or not more than 10 years younger than the deceased IRA owner.



**Fort Washington
Private Client Group**

Fort Washington Private Client Group

303 Broadway, Cincinnati, OH 45202

513.361.7600

fortwashington.com

- 1 Applicability depends on the type of IRA, which persons participate in an employer-sponsored plan, the type of employer-sponsored plan offered, and MAGI.
- 2 All catch up contributions limited to Roth for those earning \$150,000 and above effective in 2026. Super catch up is optional for 401(k) plans.
- 3 Special increased limit may apply to certain 403(b) contributors with 15 or more years of service.
- 4 In last 3 years prior to year of retirement, 457(b) plan participant may be able to double elective deferral if needed to catch up on prior missed contributions, but if they do, they cannot use catch up.
- 5 Increased to \$200,000 (as indexed) for contracts purchased or exchanged after 12/28/2022.
- 6 Total Employee Medicare Tax is 1.45% + 0.9% = 2.35%.
- 7 Including interest, dividends, capital gains and annuity distributions.
- 8 Source: www.ssa.gov/news/cola, 11/19/2025.
- 9 In 2026, for those turning age 62, full retirement age is 67 years.
- 10 Income is most income including muni bond interest but only 1/2 of Social Security.

Information contained herein is current as of 12/1/2025, general in nature, for informational purposes only, subject to legislative changes and is not intended to be legal or tax advice. Consult a qualified tax advisor regarding specific circumstances. The investment products discussed are not bank products and are neither the obligations of, nor are they guaranteed by, the financial institution where they are offered. They are not insured by the FDIC, NCUSIF, or any other federal entity and are subject to investment risk, including possible loss of principal and interest.

For Informational Purposes Only