



Fort Washington Investment Advisors, Inc.

A member of Western & Southern Financial Group

▼ *Uncompromised Focus®*

FORT WASHINGTON STRATEGIC INCOME – 2Q2026

GENERAL INFORMATION

Inception Date: 07/01/2017
Strategy Assets: \$1.9 billion¹
Total Fixed Income Assets:
\$68.0 billion²
Style: Multi-Sector Bond,
Opportunistic Fixed Income
Benchmark: Bloomberg US
Aggregate Bond Index

VEHICLE AVAILABILITY

- ▶ Separate Account
- ▶ Mutual Fund
- ▶ ETF
- ▶ Commingled Fund

STRATEGY OVERVIEW

- ▶ Invests in diversified sources of income, spanning multiple asset classes
- ▶ Diverse asset class combinations and specialized knowledge in niche sectors
- ▶ High-conviction approach to security selection, supported by rigorous bottom-up fundamental research
- ▶ Lead portfolio managers average 28 years of experience

PHILOSOPHY

- ▶ The state of the economy and valuations drive asset prices
- ▶ Relative value is best assessed through explicit measurement of risk and return
- ▶ Active fixed income security selection adds alpha over time
- ▶ Avoid large exposures that are not supported by strong investment rationale

ABOUT FORT WASHINGTON

- ▶ Founded in 1990; \$98.0 billion in current total assets under management³
- ▶ Organizational hallmarks include: stability of teams, consistency of process, competitive performance, deep resources, and alignment of interests

PORTFOLIO MANAGEMENT TEAM

Daniel J. Carter, CFA

Managing Director, Senior Portfolio Manager

Garrick T. Bauer, CFA

Managing Director, Portfolio Manager, Head of Credit
Leveraged Credit

Scott D. Weston

Managing Director, Senior Portfolio Manager
Securitized Products

Austin R. Kummer, CFA

Managing Director, Senior Portfolio Manager

Paul A. Tomich, CFA

Vice President, Senior Portfolio Manager
Investment Grade Credit

Brendan M. White, CFA

Senior Vice President
Co-Chief Investment Officer

- ▶ Supported by 30+ research analysts

Portfolio Characteristics

- ▶ Weighted Average YTW 5.65%
- ▶ Effective Duration 5.60
- ▶ Average Credit Quality A3/Baa1

Credit Quality (% of Fixed Income)

AAA	4%
AA	32%
A	7%
BBB	33%
BB	12%
B	6%
CCC and Below	1%
Not Rated/Other	2%
Cash	2%

Sector Allocation

Investment Grade Corporate	32%
High Yield Corporate	11%
U.S. Treasuries	28%
Securitized	21%
Emerging Markets Debt	4%
Other	2%
Cash	2%

Source: Fort Washington and Bloomberg PORT. Past performance is not indicative of future results. Portfolio characteristics subject to change at any time without notice. This supplemental information complements the Strategic Income GIPS Report.

¹Total strategy assets as of 06/30/2026. ²Includes assets managed across multiple strategies. ³Assets as of 06/30/2026. Includes assets under management by Fort Washington of \$92.4 billion and \$5.6 billion in commitments managed by Fort Washington Capital Partners Group (FW Capital), a division. Cash within Sector Allocation includes look-through to underlying securities within portfolio fund investments.

Trailing Total Returns (as of June 30, 2026)

	Strategic Income (Gross)	Strategic Income (Net)		Bloomberg US Aggregate Index
	Return	Return	Rank	Return
2Q2026	1.74%	1.63%	53	0.67%
1 Year	6.18%	5.75%	41	3.79%
3 Years	8.28%	7.85%	30	4.16%
5 Years	3.38%	2.97%	37	0.08%
Since Inception	5.16%	4.74%	18	1.75%

Inception date: 07/01/2017. Source: Fort Washington and Nasdaq eVestment. Peer ranks are percentile rankings versus the eVestment US Multi-Sector Fixed Income Universe. Past performance is not indicative of future results. This supplemental information complements the Strategic Income GIPS Report.

STRATEGIC INCOME COMPOSITE GIPS REPORT

	2Q2026	2025	2024	2023	2022	2021	2020	2019	2018	2017 ¹
Strategic Income (Gross)	1.74%	9.75%	7.28%	8.64%	-9.86%	3.24%	10.72%	12.84%	0.49%	3.10%
Strategic Income (Net)	1.63%	9.31%	6.85%	8.21%	-10.22%	2.83%	10.28%	12.39%	0.09%	2.90%
Bloomberg US Aggregate Bond Index	0.67%	7.30%	1.25%	5.53%	-13.01%	-1.54%	7.51%	8.72%	0.01%	1.24%
Strategic Income 3-Year Annual Standard Deviation ²	-	5.30%	7.48%	6.96%	8.41%	6.68%	6.87%	-	-	-
Bloomberg US Aggregate Bond Index 3-Year Annual Standard Deviation ²	-	5.98%	7.72%	7.14%	5.77%	3.35%	3.36%	-	-	-
Dispersion ³	0.13%	0.35%	1.05%	-	-	-	-	-	-	-
Number of Accounts	6	6	6	≤5	≤5	≤5	≤5	≤5	≤5	≤5
Composite Assets (\$ Millions) ⁴	\$1,873	\$1,572	\$1,212	\$880	\$605	\$1,060	\$386	\$286	\$58	\$51
Total Firm Assets (\$ Millions)	\$92,395	\$89,448	\$81,286	\$74,613	\$66,365	\$73,804	\$65,086	\$59,174	\$49,225	\$52,774

Composite inception and creation date: 07/01/2017. ¹2017 returns are partial-year returns, reflecting the composite inception date of 07/01/2017. ²The 3-Year annualized ex-post standard deviation is calculated using monthly gross-of-fee returns to measure the average deviations of returns from its mean. ³Dispersion is not calculated for years in which the composite contains five portfolios or less. Dispersion is calculated as the equal weighted standard deviation of quarterly gross-of-fee returns for those portfolios held in the composite during the full measurement period. Past performance is not indicative of future results. ⁴The change in composite assets from 2021 to 2022 was the result of two accounts dropping below the \$100 million strategy minimum. The accounts continued to be managed in the style of the Strategic Income strategy and were returned to the composite in 2023 when their asset values once again exceeded the minimum threshold. The benchmark for this composite is the Bloomberg US Aggregate Bond Index. The Bloomberg US Aggregate Bond Index is a market capitalization-weighted index that measures the performance of the U.S. dollar-denominated, fixed-rate, taxable bond market. The index includes investment grade securities such as U.S. Treasuries, government-related and corporate bonds, mortgage-backed securities, asset-backed securities, and commercial mortgage-backed securities. The index accounts for interest payments by incorporating them into the total return calculation. The Strategic Income strategy employs a high conviction, yield oriented investment approach coupled with sector diversification and diligent risk management resulting in attractive risk adjusted returns via high levels of income. The primary objective of Strategic Income is to produce a high level of current income with a secondary objective of capital appreciation. The strategy will invest in public fixed income, private fixed income, common stock and derivatives. The strategy will incorporate the best investment ideas available to Fort Washington, exploiting Fort Washington's core competencies of bottom-up credit and structure analysis. Risk monitoring, performance measurement, and active management is a key component to achieving attractive risk adjusted returns. All fee-paying, fully discretionary portfolios managed in the Strategic Income style, with a minimum of \$100 million under our management, are included in this composite. The strategy's fee schedule is 0.40% for separate accounts. Portfolios in this composite include cash, cash equivalents, investment securities, interest and dividends. Cash is maintained, within each separately managed account segment, in accordance with our asset allocation ratio. The U.S. dollar is the base currency. The specific securities identified and described do not represent all the securities purchased, sold, or recommended. Returns are presented gross and net of management fees and include the reinvestment of all income. Gross returns will be reduced by investment advisory fees and other expenses that may be incurred in the management of the account. Net returns reflect the portfolio's gross returns with the deduction of expenses and other costs associated with the management of the investments in the portfolio as well as the deduction of the highest advertised fee rate for the applicable strategy shown. Individual portfolio returns are calculated on a daily valuation basis. Fort Washington Investment Advisors, Inc. (Fort Washington), a wholly owned subsidiary of The Western and Southern Life Insurance Company, is a registered investment advisor and provides discretionary money management to a broad range of investors, including both institutional and individual investors. Assets under management include all portfolios managed by Fort Washington and exclude assets managed by and marketed as its Private Equity business unit. Fort Washington claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS Standards. Fort Washington has been independently verified for the periods 07/01/1994-12/31/2024. The verification reports are available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request. To receive a complete list and description of composites, contact Fort Washington by phone at 888.244.8167, in writing at 303 Broadway, Suite 1200, Cincinnati, Ohio 45202, or online at fortwashington.com.

RISK DISCLOSURE

The Fort Washington Strategic Income strategy invests in fixed-income securities which can experience reduced liquidity during certain market events, lose their value as interest rates rise and are subject to credit risk which is the risk of deterioration in the financial condition of an issuer and/or general economic conditions that can cause the issuer to not make timely payments of principal and interest also causing the securities to decline in value and an investor can lose principal. The strategy invests in non-investment grade debt securities which are considered speculative with respect to the issuers' ability to make timely payments of interest and principal, may lack liquidity and has had more frequent and larger price changes than other debt securities. The strategy invests in mortgage-backed securities and asset-backed securities which are subject to the risks of prepayment, defaults, changing interest rates and at times, the financial condition of the issuer. The strategy invests in equities which are subject to market volatility and loss. The strategy invests in preferred stocks which are relegated below bonds for payment should the issuer be liquidated. The strategy invests in foreign securities which carry the associated risks of economic and political instability, market liquidity, currency volatility and accounting standards that differ from those of U.S. markets and may offer less protection to investors. The strategy invests in derivatives such as futures contracts. Derivatives can be highly volatile, illiquid and difficult to value, subject to counterparty and leverage risks and there is risk that changes in the value of a derivative held by the strategy will not correlate with the strategy's other investments. The strategy invests in mortgage dollar rolls which involve increased risk and volatility, as the securities the strategy is required to repurchase may be worth less than the securities that the strategy originally held.

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