Fort Washington Investment Advisors, Inc.

A member of Western & Southern Financial Group

*Uncompromised Focus®*

# MULTI-ASSET PORTFOLIO MANAGEMENT SERVICES – 1Q2026

## ORGANIZATIONAL HIGHLIGHTS

Fort Washington Investment Advisors, Inc.

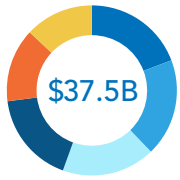
- Firm AUM: $95.4B[1]
- Founded in 1990
- Committed to doing the right things for the right reasons—for our clients, associates, and our community

Western & Southern Financial Group

- *Fortune* 500® company[2]
- Rated one of the strongest life insurance groups in the world[3]
- Anchor investor in all Fort Washington strategies

### Western & Southern Financial Group Community Support

Community Impact Since 2008†




- Economic Development
- Our Community
- Education
- The Arts
- Human Services
- Health Care

## PARTNER TEAM

- 3 Portfolio Managers
- 20+ year track record
- PMs supported by sector teams managing capital across a wide array of asset classes
- Private equity division managing primary funds of funds and secondary funds

## FORT WASHINGTON PARTNERSHIP ADVANTAGES

- Over 35 years serving as a Registered Investment Advisor and fiduciary, backed by the financial strength of our parent company, Western & Southern Financial Group, a *Fortune* 500® Company[2] celebrating over 135 years in business
- Fee advantage compared to traditional approaches
- Proprietary macro updates available to help you stay informed
- Access to a proprietary alternatives investment platform
- Experienced advisor to institutional clients
- 69 investment professionals averaging 20 years of industry experience

## SAMPLE PORTFOLIO

| Asset Category | Asset Class | Vehicle Type | Weight (%) |
|---|---|---|---|
| U.S. Equities | US Large Cap | SA | 20% |
| | US Large Cap | ETF | 10% |
| | US Mid Cap | MF | 5% |
| | US Small Cap | SA | 7% |
| Non-U.S. Equities | Developed Markets | ETF | 10% |
| | Developed Markets | MF | 5% |
| | Emerging Markets | MF | 5% |
| Fixed Income | US Multi-Sector | LLC | 21% |
| | US Multi-Sector | LLC | 10% |
| Cash Equivalents | Cash Equivalents | MF | 2% |
| Alternatives | Alternatives | LP | 5% |
| **Total** | | | **100%** |

## SERVICES INCLUDED

| | |
|---|---|
| Investment portfolio statement development | ✓ |
| Asset allocation guidance | ✓ |
| Internal capital management expertise in a variety of asset classes | ✓ |
| Manager / fund selection, monitoring, and due diligence | ✓ |
| Monthly proprietary macro updates | ✓ |
| Dedicated Portfolio Managers and access to experienced institutional asset class analysts | ✓ |
| Portfolio performance attribution and reporting | ✓ |
| Capital market assumptions | ✓ |

The above portfolio is being presented for illustrative purposes only, and represents an example of the asset categories that may be utilized in a multi-asset account. Actual asset categories and weights will likely differ from those shown, depending on current market and economic conditions, as well as client-specific needs including investment mandates, tax considerations and other factors. SA = Separate Account, ETF = Exchange Traded Fund, MF = Mutual Fund, LLC = Collective Fund, LP = Limited Partners.

## FORT WASHINGTON MULTI-ASSET PERFORMANCE HISTORY

| | Multi-Strategy Composite (Gross) | | Multi-Strategy Composite (Net) | | Benchmark 60-40 S&P 500-US Agg Bond | |
|---|---|---|---|---|---|---|
| | Return | Percentile Rank | Return | Percentile Rank | Return | Percentile Rank |
| 1Q2026 | -3.92% | 90 | -4.00% | 94 | -2.62% | 81 |
| 1 Year | 11.22% | 67 | 10.89% | 66 | 12.35% | 63 |
| 3 Years | 11.82% | 62 | 11.49% | 55 | 12.36% | 59 |
| 5 Years | 7.04% | 65 | 6.72% | 54 | 7.41% | 59 |
| 10 Years | 10.17% | 20 | 9.84% | 15 | 9.18% | 52 |
| Since Inception | 8.11% | 38 | 7.79% | 25 | 7.62% | 54 |

Inception date: 04/01/2004. Source: Fort Washington and Nasdaq eVestment. Rankings versus the eVestment US Balanced Universe (Peer Group). Ranks as of 03/31/2026 were calculated on 04/17/2026 with 81.8% of firms reporting and are subject to change at any time. Past performance is not indicative of future results. This supplemental information complements the Multi-Strategy GIPS Report.

[1]Firm AUM as of 03/31/2026. Includes assets under management by Fort Washington Investment Advisors, Inc. of $89.9 billion and $5.5 billion in commitments managed by Fort Washington Capital Partners Group, a division.

[2]Fortune and Fortune 500® are registered trademarks of Fortune Media IP Limited and are used under license. Fortune and Fortune Media IP Limited are not affiliated with, and do not endorse the products or services of Western & Southern Financial Group.

[3]Review current financial ratings.

†Community support: categories of causes and needs supported since 2008 by Western & Southern's corporate foundation, associates, charitable fundraising campaigns and community sponsorships.

## MULTI-STRATEGY COMPOSITE GIPS REPORT

| | 1Q2026 | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Multi-Strategy (Gross) | -3.92% | 14.80% | 13.87% | 18.79% | -15.10% | 15.38% | 18.72% | 23.69% | -2.71% | 16.23% | 8.91% |
| Multi-Strategy (Net) | -4.00% | 14.45% | 13.53% | 18.44% | -15.36% | 15.03% | 18.37% | 23.32% | -3.00% | 15.88% | 8.58% |
| Custom Benchmark[1] | -2.62% | 13.70% | 15.04% | 17.67% | -15.79% | 15.84% | 14.68% | 22.04% | -2.18% | 13.67% | 8.08% |
| Multi-Strategy 3-Year Annual Standard Deviation[2] | – | 9.14% | 12.89% | 12.83% | 14.59% | 11.46% | 12.27% | 7.57% | 7.66% | 7.50% | 7.96% |
| Custom Benchmark 3-Year Annual Standard Deviation[2] | – | 8.75% | 12.72% | 12.52% | 13.77% | 10.40% | 11.04% | 6.81% | 6.04% | 5.40% | 5.85% |
| Dispersion[3] | 1.32% | 0.93% | 1.76% | 2.88% | 2.83% | – | – | 2.41% | 1.54% | – | – |
| Number of Accounts | 13 | 13 | 13 | 11 | 7 | ≤5 | ≤5 | 7 | 7 | ≤5 | ≤5 |
| Composite Assets ($ Millions) | $1,173 | $1,249 | $1,169 | $1,071 | $838 | $1,098 | $548 | $479 | $403 | $83 | $95 |
| Total Firm Assets ($ Millions) | $89,918 | $89,448 | $81,286 | $74,613 | $66,365 | $73,804 | $65,086 | $59,174 | $49,225 | $52,774 | $45,656 |

Composite inception and creation date: 04/01/2004. [1]Custom Benchmark is rebalanced annually. [2]The 3-Year annualized ex-post standard deviation is calculated using monthly gross-of-fee returns to measure the average deviations of returns from its mean. [3]Dispersion is not calculated for years in which the composite contains five portfolios or less. Dispersion is calculated as the equal weighted standard deviation of gross-of-fee returns for those portfolios held in the composite during the entire period. Past performance is not indicative of future results. The benchmark for this composite is a weighted blend of the S&P 500 Index (60%) and the Bloomberg US Aggregate Bond Index (40%). The S&P 500 Index measures the performance of 500 large-cap publicly traded companies in the U.S. stock market, representing a broad indicator of the overall market's performance. The index accounts for both capital gains and dividend income. The Bloomberg US Aggregate Bond Index is a market capitalization-weighted index that measures the performance of the U.S. dollar-denominated, fixed-rate, taxable bond market. The index includes investment grade securities such as U.S. Treasuries, government-related and corporate bonds, mortgage-backed securities, asset-backed securities, and commercial mortgage-backed securities. The index accounts for interest payments by incorporating them into the total return calculation. The Fort Washington Multi-Strategy Composite utilizes asset specific strategies managed by Fort Washington, sub-advisors, or mutual funds/ETFs to achieve medium to long-term client goals. Over and underweight evaluations are performed at least quarterly through a committee that analyzes the equity and fixed income markets to take advantage of extremes. When there is significant misalignment in the markets between those asset classes, and at the recommendation of the committee, the portfolio manager will determine to increase or decrease the asset allocation within the constraints of the client's investment policy. The minimum size for Multi-Strategy accounts is $1,000,000. Fees for Multi-Strategy accounts invested in Fort Washington strategies correspond to those strategies' fees as provided in Form ADV and as outlined (e.g. Focused Equity, Core Plus, etc.). Fees for Multi-Strategy accounts invested in strategies managed by third-party sub-advisors include a 15bps advisory fee, payable to Fort Washington for asset allocation, monitoring and oversight of sub-advisor(s) in addition to the fee(s) to be paid to the sub-advisor(s). Fees for Multi-Strategy accounts invested in Fort Washington and non-Fort Washington strategies include: (i) a 15bps advisory fee, (ii) fees corresponding to the Fort Washington strategy invested, as provided in Form ADV and outlined above, and (iii) the fee(s) to be paid to the sub-advisor(s). Fees will be paid to the sub-advisor as outlined in the investment advisory agreement and client Sub-Advisor Acknowledgement Form. Portfolios in this composite include cash, cash equivalents, investment securities, interest, and dividends. Cash is maintained, within each separately managed account segment, in accordance with our asset allocation ratio. The U.S. dollar is the base currency. The specific securities identified and described do not represent all of the securities purchased, sold, or recommended. Returns are presented gross and net of management fees and include the reinvestment of all income. Gross returns will be reduced by investment advisory fees and other expenses that may be incurred in the management of the account. Net returns reflect the portfolio's gross returns with the deduction of expenses and other costs associated with the management of the investments in the portfolio as well as the deduction of the highest advertised fee rate for the applicable strategy shown. Individual portfolio returns are calculated on a daily valuation basis. Fort Washington Investment Advisors, Inc. (Fort Washington), a wholly owned subsidiary of The Western and Southern Life Insurance Company, is a registered investment advisor and provides discretionary money management to a broad range of investors, including both institutional and individual investors. Assets under management include all portfolios managed by Fort Washington and exclude assets managed by and marketed as its Private Equity business unit. Fort Washington claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS Standards. Fort Washington has been independently verified for the periods 07/01/1994–12/31/2024. The verification reports are available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. GIPS® is a registered trademark of CFA Institute. 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## RISK DISCLOSURE

Fort Washington Multi-Strategy portfolios invest in stocks of large-cap companies which may be unable to respond quickly to new competitive challenges. The strategy invests in emerging markets securities which are more likely to experience turmoil or rapid changes in market or economic conditions than developed countries. The strategy invests in preferred stocks which are relegated below bonds for payment should the issuer be liquidated. If interest rates rise, the fixed dividend on preferred stocks may be less attractive, causing their price to decline. The strategy invests in fixed-income securities which can experience reduced liquidity during certain market events, lose their value as interest rates rise and are subject to credit risk which is the risk of deterioration in the financial condition of an issuer and/or general economic conditions that can cause the issuer to not make timely payments of principal and interest also causing the securities to decline in value and an investor can lose principal. The strategy invests in mortgage-backed securities and asset-backed securities which are subject to the risks of prepayment, defaults, changing interest rates and at times, the financial condition of the issuer. The strategy invests in derivatives and securities such as futures contracts, options, forward contracts and swap agreements.

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