

# Marquis<sup>®</sup> Centennial

FLEXIBLE PREMIUM • DEFERRED FIXED INDEXED ANNUITY



Lafayette Life  
Insurance Company

A member of Western & Southern Financial Group

# Marquis<sup>®</sup> Centennial

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## PREPARING FOR A SECURE RETIREMENT

Do you seek a retirement strategy to protect and grow your assets? Do you seek a guaranteed income stream that can last a lifetime? Lafayette Life's Marquis Centennial Flexible Premium Deferred Fixed Indexed Annuity may help create a path to financial confidence. Marquis Centennial offers:

- Tax-deferred growth.
- Protection from loss due to negative changes in market indexes.
- Access to funds.
- Lifetime income through annuitization.
- Beneficiary protection.

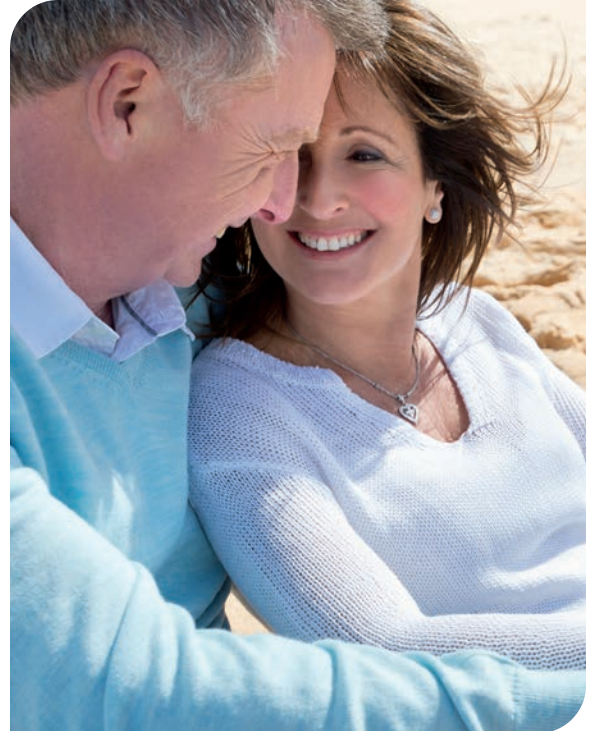
Marquis Centennial, issued and guaranteed by The Lafayette Life Insurance Company, is a flexible premium deferred fixed indexed annuity that earns interest based on changes in a market index, which measures how markets or parts of markets perform.

Marquis Centennial is not invested in the stock market or any index and will never lose principal due to index declines. It provides options with the potential to earn interest based on the positive movement of a market index, as well as a fixed option that provides a guaranteed interest rate.

## UPSIDE POTENTIAL WITH DOWNSIDE PROTECTION

Indexed options offer opportunity, certainty and protection:

- **Opportunity:** Index interest based in part on positive changes in market indexes.



- **Certainty:** Index return guaranteed to never be less than zero, even if the market indexes go down.
- **Protection:** A guarantee that once interest is credited, it can never be lost due to declines in the market indexes associated with the annuity.

The choice of crediting methods provides an opportunity to select allocations according to individual needs and outlook.

## GUARANTEED INCOME

One of the most valuable aspects of any annuity is its ability to provide a guaranteed retirement income. This income may be paid over a lifetime or the joint lifetimes of an individual and his or her spouse,<sup>1</sup> and is guaranteed to continue for no less than 10 years. Exercising one of these annuity options in the Marquis Centennial contract can provide a guaranteed income that cannot be outlived.

<sup>1</sup> In Oregon, spouse includes domestic partner.



## HOW MARQUIS CENTENNIAL WORKS

### FLEXIBLE OPTIONS

Marquis Centennial allows payment of premiums at any time, according to the terms and conditions of the contract. With each premium payment, the contract owner may choose to allocate net premium between a fixed allocation option and/or index allocation options linked in part to the change in a market index.

### ALLOCATION DATES

The allocation of net premiums to the selected index crediting methods will be done on an allocation date, which is the 15<sup>th</sup> of the month.<sup>2</sup> If premium is received on an allocation date, net premium will be immediately allocated to the selected index crediting methods or fixed option.

If premium is received on a date other than an allocation date, net premium will receive a short-term interest rate declared by us until the next allocation date, upon which net premium and any short-term interest credited will be allocated to the fixed and index crediting methods selected.

### INTEREST CREDITING PERIODS

Interest calculations for the fixed option and index crediting methods are based upon a one-, two- or three-year measurement period. This one-year measuring period is referred to as an interest crediting period. For each premium, the interest crediting period starts on an allocation date and ends one, two or three years later. Interest is calculated differently under each option.

### FIXED INTEREST

For each premium allocated to the fixed option, the interest rate is declared in advance of each successive interest crediting period, and it is guaranteed not to change during such period.

## Tax Deferral Makes a Difference over Time

An annuity grows tax-deferred.

No taxes are paid on the interest credited until a withdrawal or distribution is taken.

Over long periods, tax deferral can make a significant difference in preparing for retirement. (Tax deferral provides no added advantage to an annuity purchased through a qualified plan or IRA.)

### INDEX OPTIONS<sup>3</sup>

Index interest credited to the account value is determined, in part, by the change in value of the S&P 500<sup>®</sup> Index, J.P. Morgan Strategic Balanced<sup>SM</sup> Index and GS Momentum Builder Multi-Assets Class (GSMAC) Index.

A cap applies to each alternative that is used to calculate the index rate for each premium allocated to any one of the alternative index crediting methods under the S&P 500<sup>®</sup> Index option. The caps are used to set the upper limit on the index interest rate for an interest crediting period. These caps are declared in advance of each interest crediting period and are guaranteed not to change during such period.

Any interest attributable to a change in the index is credited only at the end of an interest crediting period. There is no guarantee the index rate credited under any of the index alternatives will be equal to its cap or even greater than 0%.

<sup>2</sup> Or the following business day if the 15<sup>th</sup> of the month falls on a holiday or weekend.

<sup>3</sup> Currently available indexed options and interest crediting periods may be changed or eliminated in the future. If it is our choice to make a change or elimination, we will notify you. Such a change or elimination will only be at the end of the interest crediting period. If an index is eliminated or substantially changed by the index provider, we will notify you and make a reasonable substitution.

## ALLOCATION OPTIONS

### CHOOSE AMONG ALLOCATION OPTIONS THAT BEST SUIT YOU<sup>4</sup>

#### 1 S&P 500® Index Point-To-Point

This index crediting method determines and locks in positive interest, if any, annually. It credits interest that factors in the change in value of the S&P 500® Index from the start date to the end date of the one-year crediting period:

- Subject to a maximum (an “interest rate cap” declared in advance that will never be less than 1%).

*Account value never declines due to index performance.*

#### 2 S&P 500® Index Monthly Average

This index crediting method determines and locks in positive interest, if any, annually. It credits interest that factors in the average value of the S&P 500® Index measured monthly over the one-year crediting period compared to the value of the index at the start date of the crediting period:

- Subject to a maximum (an “interest rate cap” declared in advance that will never be less than 1%).

*Account value never declines due to index performance.*

#### 3 S&P 500® Index Monthly Cap

This index crediting method determines and locks in positive interest, if any, annually. It credits interest that factors in the sum of the percentage change in the S&P 500® Index for each of the 12 one-month periods within the crediting period:

- Subject to a maximum monthly index change (declared in advance and will never be less than 0.1%).
- Each monthly decrease is included in its entirety (for purposes of calculating the sum of monthly percentage changes).

*Account value never declines due to index performance.*

<sup>4</sup> Interest is determined by a formula that factors in the performance of a market index during the crediting period, adjusted by a participation rate guaranteed to be no less than 10%.

<sup>5</sup> The minimum participation rate is 10%.

<sup>6</sup> Index objectives may not be met. See the separate brochure for details and risks of this index and the one-, two- and three-year allocation options.

#### 4 J.P. Morgan Strategic Balanced<sup>SM</sup> Index One-, Two- and Three-Year Point-to-Point

This index is sponsored by global investment bank J.P. Morgan. These options credit positive interest, if any, every one, two or three years. The interest rate factors in the change in value of the index from the start date to the end date of the crediting period.

- Adjusted by a percentage (a participation rate declared in advance<sup>5</sup>).

*There is no interest rate cap to limit your upside return. You will earn interest based on the index returns, multiplied by a participation rate. And your account value never declines due to index performance.*

**Two components make up the rules-based index:**

- **High Dividend Stocks** (as represented by PowerShares S&P 500® High Dividend Low Volatility Portfolio).
- **Dynamically Rebalanced Bonds** (as represented by J.P. Morgan Total Return Index).

The index targets a 6% volatility and rebalances on a daily basis to minimize large swings in the index and limit exposure to markets highs and lows.

#### 5 GS Momentum Builder® Multi-Asset Class (GSMAC) Index<sup>6</sup> One-, Two- and Three-Year Point-to-Point

The index is sponsored by global investment bank Goldman Sachs. These options credit positive interest, if any, every one, two or three years. The interest rate factors in the change in value of the index from the start date to the end date of the chosen crediting period.

- Adjusted by a percentage (a participation rate declared in advance<sup>5</sup>).

*There is no interest rate cap to limit your upside return. You will earn interest based on the index returns, multiplied by a participation rate. And your account value never declines due to index performance.*

Goldman Sachs designed the index with a volatility control feature to minimize large swings in the index and limit exposure to market highs and lows. This momentum-driven index uses a dynamic-allocation strategy across six asset classes:

- Domestic Equity
- International Bonds
- International Equity
- Commodities
- Domestic Bonds
- Money Market

## 6 Fixed Interest Option One Year

This option credits daily interest at a fixed rate declared in advance and guaranteed for an index year.

## ACCESS OPTIONS<sup>7</sup>

### PARTIAL WITHDRAWALS WITH NO WITHDRAWAL CHARGE

Annuities are designed for long-term accumulation and retirement funding. Still, for financial flexibility, some access is available while withdrawal charges apply. Starting in the first year, automatic monthly withdrawals of the interest credited to the contract may be taken on all net premiums allocated to the fixed option.

After the first contract year and while withdrawal charges are in effect, 10% of the account value calculated as of the beginning of the contract year (noncumulative) may be withdrawn without a withdrawal charge (*a free withdrawal*). Withdrawals of taxable amounts will be subject to ordinary income tax and, before age 59½, generally will be subject to a 10% IRS penalty tax.

Amounts withdrawn from indexed options before the end of an interest crediting period receive no interest for that interest crediting period.

<sup>7</sup> Withdrawals of taxable amounts will be subject to ordinary income tax and, before age 59½, generally will be subject to a 10% IRS additional tax.

## TRANSFERS

On an allocation date at the end of a crediting period, all or part of the accumulated value attributed to that crediting period may be transferred between the crediting methods without any charges. A written request is required prior to the allocation date.

Under each of these index crediting methods, the interest credited to the account value at the end of an interest crediting period is based on the index interest rate, guaranteed not to be less than 0% for an interest crediting period. Any interest credited, whether through the index or fixed option, cannot be lost by any declines in the index in future years.

## DECLINING WITHDRAWAL CHARGES

A withdrawal charge applies only to amounts in excess of the free withdrawal amount and decreases over time. Choose a seven- or 10-year withdrawal charge period. After the withdrawal charge period, the contract may be continued, but no withdrawal charges will apply. Once a withdrawal charge option is elected, it cannot be changed.

## INCREASED FREE WITHDRAWAL AMOUNT

In addition to the partial withdrawal provision described above, with required prior notification, the free withdrawal amount may be increased or the charge will be waived for the following reasons:

- Free withdrawal amount will be increased to 25% if the annuitant has been confined to an approved nursing facility for at least 60 consecutive days if written notice of a claim is provided in the form of a withdrawal request no later than 90 days following the annuitant's discharge from an approved nursing facility.
- The withdrawal charge will be waived on any portion of the contract value that is withdrawn, after the first contract year, if the annuitant is suffering from a terminal illness, as defined in the contract.

## ACCESS OPTIONS (continued)

**Patience May Pay:** Assuming there is comfort with the longer withdrawal charge period, the advantage over the shorter alternative is the opportunity for higher interest rates. The index options could have higher interest rate caps and the fixed interest option could credit a higher rate. The withdrawal charges decrease as shown in the tables below.

### WITHDRAWAL CHARGE TABLES

Contract Year	1	2	3	4	5	6	7	8	9	10	11+
Seven-Year Charge	8%	7%	6%	5%	4%	3%	2%	0%	0%	0%	0%
10-Year Charge	9%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%

For California Only	Contract Year	1	2	3	4	5	6	7	8	9	10+
	Seven-Year Charge	8%	7%	6%	5%	4%	3%	2%	0%	0%	0%
	10-Year Charge	8%	8%	7%	6%	5%	4%	3%	2%	1%	0%



### GUARANTEED PAYOUT OPTIONS

Income may be taken (annuitized) as scheduled income payments paid over a lifetime or the joint lifetimes of an individual and his or her spouse, and is guaranteed to continue for no less than 10 years. Additional income payment options may be available.

The decision to annuitize is permanent and irrevocable. Once income payments are elected, other features of Marquis Centennial, such as account value, are no longer available.

## PROTECTION AND GUARANTEES

### PROTECTION

Upon surrender, the contract owner will receive the surrender value of the annuity. The surrender value is the greater of the account value less any applicable withdrawal charges or the guaranteed minimum surrender value.

### GUARANTEED DEATH BENEFIT FOR LOVED ONES

Marquis Centennial provides a death benefit to the named beneficiaries in the event of the death of the annuitant and/or the contract owner. The named beneficiary will receive the greater of the account value or the nonforfeiture value as of the date of death. Regardless, no withdrawal charge applies. Guarantees of account values and death benefits are contractual promises supported by Lafayette Life's General Account assets and backed by its claims-paying ability.

## TERMS TO KNOW

**Account Value** — The sum of the accumulated values of the Fixed Option, the Index Option and the Short Term Interest Crediting Method.

**Index** — A group of stocks or other investments identified and weighted by the Index provider. The value of the stocks or other investments in the Index is tracked and reported by the Index provider as changes in the Index Value.

**Indexed Crediting Period** — The length of time over which the performances of an Index or Indexes are measured to determine any interest to be credited to an Index Option. Crediting Periods are one year in length. The end of one Crediting Period marks the beginning of the next Crediting Period.

**Index Option** — A method of crediting of interest based in part on the performance of an Index. There are available Index crediting methods within this option to which you may elect to allocate Net Premium, which contain different formulas for determining Index interest rates.

**Interest Rate Cap** — The maximum amount of interest that can be credited to a given Index Option for its crediting period. The interest rate cap will never be less than 1%.

**Guaranteed Minimum Surrender Value** — Equals 87.5% of a contract's net premiums minus any withdrawals, plus interest credited at 1 to 3%.

**Participation Rate** — The percentage of any Index increase recognized in calculating interest credited to an Index Option for each Crediting Period. The Participation Rate is declared in advance and is guaranteed for its Crediting Period. The Participation Rate may be changed based on future anticipated experience, but it will not be less than 10%.

**Short-Term Interest** — A net premium, if it was not received on an allocation date, earns short-term interest for a period that runs from the date of premium receipt to the next following allocation date.

**S&P 500® Index** — Serves as a widely recognized benchmark of the stock market performance of large U.S. companies. Changes in its value do not account for dividends.

## ABOUT MARQUIS CENTENNIAL

### ISSUE AGES

Owners age 18–85; annuitants age 0–85.

### FLEXIBLE PREMIUMS

Premiums can be paid at any time, according to the terms and conditions of the contract.

Minimum Initial	Maximum Initial*	Subsequent Maximum*
<b>\$1,000</b> Per Year or <b>\$84</b> Per Month (Qualified or Nonqualified)	<b>\$750,000</b> (Age 18-69) <b>\$500,000</b> (Age 70-85)	<b>\$100,000</b> Annually

\* Premiums in excess of maximum require prior company approval.  
Ages based on older owner if joint ownership.

### CONFIDENCE FOR THE PATH AHEAD

An individual may own Marquis Centennial for decades. Confidence comes from knowing that contractual promises will be fulfilled. Interest rate and benefit guarantees are backed by the claims-paying ability of Lafayette Life. Consider the importance of ratings for financial strength, stability and operating performance as you seek to fulfill your retirement ambitions.

Note: Marquis Centennial is not a security. It does not participate in the stock market or any index, or share in any dividends paid by the S&P 500® companies. It is an insurance contract that may help address your long-term retirement income needs.

**Marquis Centennial offers asset accumulation and access that may help create a path to financial confidence. Discuss possible next steps with a Lafayette Life agent.**



## THE LAFAYETTE LIFE INSURANCE COMPANY

With more than 100 years of service to policyholders, The Lafayette Life Insurance Company is a financially strong provider of individual life insurance, annuities, and retirement and pension products and services.

Lafayette Life is a member of Western & Southern Financial Group, Inc., a family of financial services companies whose heritage dates back to 1888. With the strength of our organization and our ongoing commitment to servicing you, your business and your family, The Lafayette Life Insurance Company is a company you can depend on. Find out more about our financial strength and distinguished history at [www.LafayetteLife.com](http://www.LafayetteLife.com).

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The Lafayette Life Insurance Company, Cincinnati, Ohio, operates in D.C. and all states except New York, and is a member of Western & Southern Financial Group, Inc. Flexible Premium Deferred Annuity Contract with Index-linked Interest Options series ICC17 LL-06-FPIA 1701, endorsement series ICC17 LLE-04 SI-MA 1701, ICC17 LLE-05 SI-MC 1701, ICC17 LLE-06 SI-PTP 1701, ICC18 LLE-10 SI-OY-PTP 1806 and ICC18 LLE-11 SI-MY-PTP 1806 and waiver of withdrawal charge endorsement ICC17 LLE-09 WWC 1704 issued by The Lafayette Life Insurance Company.

Payment of benefits under the annuity contract is the obligation of, and is guaranteed by, The Lafayette Life Insurance Company. Guarantees are based on the claims-paying ability of the insurer. Products are backed by the full financial strength of Lafayette Life. Marquis Centennial is not a security. It does not participate in the stock market or any index. It is an insurance contract designed to help address long-term retirement income needs.

Earnings and pre-tax payments are subject to ordinary income tax at withdrawal. Withdrawals may be subject to charges. Withdrawals of taxable amounts from an annuity are subject to ordinary income tax, and, if taken before age 59½, may be subject to a 10% IRS penalty. Neither Lafayette Life, nor its agents, offer tax advice. For specific tax information, consult your attorney or tax advisor. Interest rates are declared by the insurance company at annual effective rates, taking into account daily compounding of interest.

Product and feature availability, as well as benefit provisions, vary by state. See your financial professional for product details and limitations.

**Annuity products are not bank products, are not a deposit, are not insured by the FDIC, nor any other federal entity, have no bank guarantee, and may lose value.**

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