

## THE LAFAYETTE LIFE INSURANCE COMPANY

With more than 120 years of service to policyholders, The Lafayette Life Insurance Company is a financially strong provider of individual life insurance, annuities, and retirement and pension products and services. Lafayette Life is a member of Western & Southern Financial Group, Inc., a family of financial services companies whose heritage dates back to 1888. Find out more about our financial strength and distinguished history at [LafayetteLife.com](https://LafayetteLife.com).



**Lafayette Life  
Insurance Company**

The Lafayette Life Insurance Company  
400 Broadway  
Cincinnati, OH 45202-3341  
[LafayetteLife.com](https://LafayetteLife.com)

**No bank guarantee. Not a deposit. May lose value. Not FDIC/NCUA insured. Not insured by any federal government agency.**

Loans, withdrawals and advances will reduce the death benefit and cash surrender value and may cause the policy to lapse. The lapse or surrender of a policy with an outstanding loan may result in taxable income.

Receipt of Accelerated Benefit payments may adversely affect the recipient's eligibility for Medicaid or other government benefits or entitlements and cause a taxable event.

Life insurance products are issued and guaranteed by The Lafayette Life Insurance Company. Guarantees are based on the claims-paying ability of the company. The Lafayette Life Insurance Company, Cincinnati, Ohio, operates in D.C. and all states except New York.

Liberty 2022 Whole Life Insurance Policy series ICC21 LL-02 2104, rider series ICC16 LLR-07 1601 and ICC16 LLR-08 1601 are issued by The Lafayette Life Insurance Company. Chronic illness underwriting guidelines will be used to determine eligibility for our various Accelerated Death Benefit riders. Product approval and rider features and benefits may vary and may not be available in all states. The Lafayette Life Insurance Company does not provide legal or tax advice. Please contact your tax or legal advisor regarding your situation.

Life insurance is not intended to be used as a savings product, retirement plan, or investment vehicle. Lafayette Life's role is strictly limited to providing life insurance policies and annuity contracts. Any other services a Lafayette Life independent agent provides to applicants and policyholders, including but not limited to financial planning, estate and retirement planning, tax planning, or investment planning, are not provided on behalf of Lafayette Life.

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# Liberty 2022

SINGLE PREMIUM · WHOLE LIFE INSURANCE



**Lafayette Life  
Insurance Company**

A member of Western & Southern Financial Group



## THE WHOLE LIFE DIFFERENCE

Whole life insurance offers a combination of guaranteed **death benefit protection** and **guaranteed cash value accumulation**. Plus, distinct advantages help form a dynamic financial resource, such as:

- Generally income-tax-free death benefit to a beneficiary.
- Tax-deferred cash value growth.
- Access to policy loans and withdrawals from cash value.<sup>1,2</sup>

**Lafayette Life's Liberty Single Premium Whole Life policy** is designed for people who don't want to pay insurance premiums every year, but still want cash value growth and permanent death benefit protection. You pay one lump-sum premium with no more premiums due, and the death benefit is guaranteed for your lifetime.

<sup>1</sup> Cash value is available with income tax charged only when funds taken from the policy exceed the cost basis of premiums paid.

<sup>2</sup> Loans will accrue interest. Loans, withdrawals and advances will reduce the death benefit and cash surrender value and may cause the policy to lapse if not repaid. Always consult an attorney or tax advisor regarding your specific legal or tax situation.

## LIBERTY 2022 FEATURES<sup>3</sup>

- **Guaranteed Single Premium.** Pay for coverage in one lump-sum premium payment.
- **Guaranteed Lifetime Coverage.**<sup>4</sup> As long as policy loans do not exceed the total cash value, your coverage cannot be terminated.
- **Tax-Deferred Cash-Value Accumulation.** Your Liberty policy is designed to build cash value each year on a tax-deferred basis.
- **Policy Dividends.**<sup>5</sup> Your Liberty policy may earn a dividend.
- **Accelerated Death Benefit Plus Rider (ICC16 LLR-08 1601).**<sup>6,7</sup> Often known as a living benefit, provides the option of advancing a portion of your life insurance policy's death benefit to use if the insured has experienced a terminal illness, a specified medical condition as defined in the rider, or a chronic illness. Automatically added to the policy at no additional premium, subject to underwriting approval and state availability.

## TAILORED TO YOUR NEEDS

Your Liberty Single Premium Whole Life insurance policy can be tailored to meet your specific financial needs. Additionally, there are several supplemental riders that can be added to your Liberty policy to help address your specific situation. Keep in mind that adding a rider to your policy may require additional premium.

### Talk to Your Financial Representative About Liberty

Discuss with your Lafayette Life agent whether a Liberty Single Premium Whole Life insurance policy is appropriate for you and your financial goals. Consider your age, financial situation, and insurance and income needs.

<sup>3</sup> The policy may be issued as a Modified Endowment Contract (MEC) for tax purposes. If it is, then taking a loan, making a withdrawal, or surrendering the policy could result in a taxable event. Distributions are taxable to the extent that there is gain in the contract. A 10% penalty applies for distributions prior to age 59 ½ with certain exceptions. In order for policies funded by an exchange to be issued as a non-MEC, the entire single premium must be in the form of a 1035 Exchange and the existing policy must not be a MEC.

<sup>4</sup> Subject to the terms of the policy, including payment of the required premiums, suicide exclusion, contestable provision and loan provision.

<sup>5</sup> Dividends are not guaranteed and may be changed by the company at any time.

<sup>6</sup> Rider provisions, availability, definitions, and benefits may vary by state.

<sup>7</sup> Certain medical histories may prevent qualification for the Accelerated Death Benefit PLUS Rider. Insureds who do not qualify for this rider will receive the Accelerated Death Benefit Rider (ICC16 LLR-07 1601). Specified medical condition not available in California.