

Patriot Now

RAPID ISSUE WHOLE LIFE INSURANCE



Lafayette Life
Insurance Company

A member of Western & Southern Financial Group



THE WHOLE LIFE DIFFERENCE

Whole life insurance offers a combination of guaranteed **death benefit protection**, guaranteed **cash value accumulation**, and guaranteed **level premiums** over a lifetime. Plus, distinct advantages help form a dynamic financial resource, such as:

- Generally income tax-free death benefit to a beneficiary.
- Tax-deferred cash value growth.
- Access to policy loans and withdrawals from cash value.¹

Lafayette Life's Patriot Now provides permanent whole life protection without requiring full underwriting and a physical exam. Patriot Now offers early cash values and limited payments to those with a need for permanent death benefit protection. You pay level premiums until age 75 or 30 years, whichever is longer. The death benefit is guaranteed for your lifetime.

¹ Loans will accrue interest. Loans, withdrawals and advances will reduce the death benefit and cash surrender value and may cause the policy to lapse if not repaid. Always consult an attorney or tax advisor regarding your specific legal or tax situation. The policy may be issued as a Modified Endowment Contract for tax purposes. If it is, then taking a loan, making a withdrawal, or surrendering the policy could result in a taxable event.

² Subject to the terms of the policy, including payment of the required premiums, suicide exclusion, contestable provision and loan provision.

³ Dividends are not guaranteed and may be changed by the company at any time.

⁴ Rider provisions, availability, definitions, and benefits may vary by state.

PATRIOT NOW FEATURES

- **Rapid Issue Underwriting.** Expedited process without a physical exam.
- **Guaranteed Fixed Premiums.** The premium you pay today will be the same premium you pay in later years.
- **Guaranteed Lifetime Coverage.**² As long as premiums are paid and policy loans do not exceed the total cash value, your coverage cannot be terminated.
- **Tax-Deferred Cash-Value Accumulation.** Your Patriot Now policy is designed to build cash value each year on a tax-deferred basis, with a focus on early cash values.
- **Policy Dividends.**³ Your Patriot Now policy may earn a dividend.
- **Living Benefits Provided at No Additional Premium.**⁴ Flexibility to access a portion of the death benefit should you be faced with a Specified Medical Condition, Terminal Illness or a Chronic Illness.⁵

TAILORED TO YOUR NEEDS

Your Patriot Now Whole Life insurance policy can be tailored to meet your specific financial needs. There are several supplemental riders that can be added to your policy to help address your individual needs. Keep in mind that adding a rider to your policy may require additional premium.

TAX-DEFERRED CASH VALUE ACCUMULATION

Patriot Now is designed to build cash value on a tax-deferred basis each year with a focus on early cash values. During your lifetime, the cash value can be accessed as a policy loan or withdrawal to help fund a major purchase, supplement your retirement income or simply provide in time of emergency or special need. Accessing your cash value will, however, reduce your death benefit.

Talk to Your Financial Representative About Patriot Now

Discuss with your Lafayette Life agent whether a Patriot Now Whole Life insurance policy is appropriate for you and your financial goals. Consider your age, financial situation, and insurance and income needs.

⁵ Provided through the Accelerated Death Benefit PLUS Rider (ICC16 LLR-08 1601). Certain medical histories may prevent qualification for the Accelerated Death Benefit PLUS Rider. Insureds who do not qualify for this rider will receive the Accelerated Death Benefit Rider (ICC16 LLR-07 1601). Specified Medical Condition not available in California.

THE LAFAYETTE LIFE INSURANCE COMPANY

With more than 115 years of service to policyholders, The Lafayette Life Insurance Company is a financially strong provider of individual life insurance, annuities, and retirement and pension products and services. Lafayette Life is a member of Western & Southern Financial Group, Inc., a family of financial services companies whose heritage dates back to 1888. Find out more about our financial strength and distinguished history at LafayetteLife.com.



Lafayette Life Insurance Company

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Life insurance products are not bank products, are not a deposit, are not insured by the FDIC, or any other federal entity, have no bank guarantee, and may lose value.

Loans, withdrawals and advances will reduce the death benefit and cash surrender value and may cause the policy to lapse. The lapse or surrender of a policy with an outstanding loan may result in taxable income.

Receipt of Accelerated Benefit payments may adversely affect the recipient's eligibility for Medicaid or other government benefits or entitlements and cause a taxable event.

Life insurance products are issued and guaranteed by The Lafayette Life Insurance Company. Guarantees are based on the claims-paying ability of the company. The Lafayette Life Insurance Company, Cincinnati, Ohio, operates in D.C. and all states except New York.

Patriot Now Whole Life Insurance Policy series ICC24 LL-14 2311, rider series ICC16 LLR-07 1601 and ICC16 LLR-08 1601 are issued by The Lafayette Life Insurance Company. Chronic Illness underwriting guidelines will be used to determine eligibility for our various Accelerated Death Benefit riders. Product approval and rider features and benefits may vary and may not be available in all states. The Lafayette Life Insurance Company does not provide legal or tax advice. Please contact your tax or legal advisor regarding your situation.

Life insurance is not intended to be used as a savings product, retirement plan, or investment vehicle. Lafayette Life's role is strictly limited to providing life insurance policies and annuity contracts. Any other services a Lafayette Life independent agent provides to applicants and policyholders, including but not limited to financial planning, estate and retirement planning, tax planning, or investment planning, are not provided on behalf of Lafayette Life.

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PRODUCT POSITIONING

Patriot Now (ICC24 LL-14 2311) is a rapid issue whole life insurance policy designed for limited premium payments with early cash-value growth and accumulation.

PRODUCT TYPE: Whole Life Insurance

MINIMUM AMOUNT ISSUED

Qualified and Non-Qualified

- \$25,000

ISSUE AGES

- 18-50 maximum underwritten amount: \$1,000,000
- 51-60 maximum underwritten amount: \$250,000

Underwritten amount includes the face amount of the base policy plus the face amount of any term rider, plus any amount for Paid-Up Additions riders.

RATE CLASSES

- No Tobacco Plus
- Tobacco Plus
- No Tobacco
- Tobacco

POLICY MATURITY: Age 121

PREMIUMS

Payable to age 75 or 30 years, whichever is longer

DIVIDENDS

Dividends are not guaranteed and may be changed by the company at any time and for any reason.

Dividends are not affected by policy loans. Any dividend for the first policy year will be credited upon payment of the premium for the second policy year. (By current company practice and subject to change, the first year's dividend will be payable upon the payment of the first modal premium of the second policy year.) Any subsequent dividend will be credited on the policy anniversary.

A pro rata dividend for the current policy year is paid on death. Dividends will vary by issue age and duration, sex, tobacco usage, risk class and face amount band.

DIVIDEND OPTIONS

- Purchase Paid-Up Additions (PUA)
- Accumulate at Interest
- Premium Payment
- Paid in Cash

POLICY LOANS

Available when policy has accumulated net cash value. Loans will accrue interest. Loans and withdrawals may generate an income tax liability, reduce the cash value and the death benefit if not repaid, and may cause the policy to lapse.

RIDERS¹

	Additional premium required
• Accelerated Death Benefit Plus Rider ²	No
• Accelerated Death Benefit Rider ³	No
• Fixed Premium Paid-Up Additions Rider (FPUA 2022)	Yes
• Level Premium Paid-Up Additions Rider (LPUA 2022)	Yes
• Single Premium Paid-Up Additions Rider (SPUA 2022)	Yes
• Term Life Rider 2025: 7-, 10-, 15-, 20-, 30-year term	Yes
• Waiver of Premium Disability Benefit Rider	Yes
• Premium Deposit Fund Rider (PDF) ⁴	No
• Premium Deposit Fund Max Rider (PDF Max)	Yes
• Accidental Death Benefit Rider	Yes

¹ The above riders, except for the Accelerated Death Benefit Riders, can be added after issue, subject to additional application and underwriting. PDF Max is only available at issue. Rider provisions, availability, definitions and benefits vary by state.

² Automatically added subject to age, rate class and Chronic Illness underwriting approval.

³ Automatically added to policies that are not eligible for the Accelerated Death Benefit PLUS Rider.

⁴ Automatically added to policies at issue when PDF Max not elected. Can be added after issue if PDF Max exhausts.

MARKET DESCRIPTION

In addition to providing a death benefit, a permanent life insurance policy can be a valuable tool for accumulating cash value and putting it to use. Patriot Now, particularly when used in conjunction with the Level Premium Paid-Up Additions Rider or Fixed Premium Paid-Up Additions Rider, offers early cash-value accumulation and the ability to access the cash value through partial surrenders, and the ability to borrow against the cash value through loans.

The Level Premium Paid-Up Additions rider has the additional flexibility of allowing rider premiums to be increased or reduced in order to enhance cash-value accumulation.⁵

Patriot Now also provides

- Rapid issue underwriting without a physical exam.
- Guaranteed death benefit.
- Guaranteed cash value.
- Ability to increase cash-value accumulations through the use of riders.
- Dividend options that may enhance cash values and/or death benefits, or reduce out-of-pocket premium.
- Access to policy values through withdrawals.
- Ability to obtain loans against the policy values.
- Access to living benefits through the Accelerated Death Benefit Plus Rider at no additional premium.⁶

Example

Spencer, a 45-year-old father of three, can afford to spend \$12,000 per year on a whole life insurance policy to protect his family. Spencer decides to purchase a Patriot Now policy with a death benefit of \$100,000 and a \$100,000 20-year term rider. Spencer also elects the optional Level Premium Paid-Up Additions rider to enhance the potential cash value accumulation in his policy.

Spencer could use the cash value in his policy to help supplement the cost of education for his three children or to help supplement his retirement income needs. If Spencer decided not to use the cash value until he is 65, the non-guaranteed cash value would be about \$322,455.

PATRIOT NOW • AGE 65

Guaranteed Cash Value	\$183,509
Non-Guaranteed Cash Value	\$322,455
Guaranteed Death Benefit	\$396,931
Non-Guaranteed Death Benefit	\$594,890

All non-guaranteed policy projections in this example are based upon current assumptions which are not guaranteed. Actual results may be more or less favorable. Based on No Tobacco rating for 45-year-old male, Ohio. Values as of 05/24/2024.

⁵ Subject to a maximum level applied for at issue. Premiums for the rider are subject to minimum and maximum annual premium requirements and lifetime maximum premium limits as described in the rider, which may limit the annual premium amount that can be paid for the rider.

⁶ This rider is added at no additional premium; however, we may charge a fee of up to \$250 for an advance payment. An advance is treated as a lien secured by the death benefit of the policy. The advance will accrue interest each year. The rate of interest will depend on the cash value of the policy and may vary. The lien may be increased if necessary to keep the policy in effect. Rider provisions, availability, definitions and benefits vary by state.

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Payment of any death benefit is subject to exclusions and limitations in the policy, and any applicable riders, including without limitations: payment of the required premium, suicide exclusion, contestable provisions and existing loans.

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Whole Life Insurance Policy series ICC24 LL-14 2311, Accelerated Death Benefit Rider series ICC16 LLR-07 1601, Accelerated Death Benefit Plus Rider series ICC16 LLR-08 1601, Accidental Death Benefit Rider series ADB-05, Term Life Rider series ICC24 LLR-25 2311, Level Premium Paid-Up Additions Rider series ICC19 LLR-15 1901, Single Premium Paid-Up Additions Rider series ICC19 LLR-16 1901, Fixed Premium Paid-Up Additions Rider series ICC19 LLR-17 1901, Premium Deposit Fund Rider series ICC19 LLR-18 1901, Premium Deposit Fund Max Rider series ICC19 LLR-19 1901 and Waiver of Premium Disability Benefit Rider series WP-05 issued by The Lafayette Life Insurance Company. Chronic illness underwriting guidelines will be used to determine eligibility for our various Accelerated Death Benefit Riders.

Product approval and rider features and benefits may vary and may not be available in all states. Check the Lafayette Life website (LLIC.com) for state-specific limitations. The Lafayette Life Insurance Company does not provide legal or tax advice. Please contact your tax or legal advisor regarding your situation.

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The Lafayette Life Insurance Company
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LafayetteLife.com



Patriot Now Pre-Application Guide

If you answer “no” to both of the following questions then you are a potential candidate for approval for Lafayette Life’s Patriot Now. Answering “yes” to either question may indicate ineligibility or the need for a different, fully underwritten policy.

Do any of these common disqualifying conditions apply to you? ☐ Yes ☐ No

- | | | |
|--------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|
| <input type="checkbox"/> Current alcohol/drug abuse (marijuana excluded) | <input type="checkbox"/> Dementia or other cognitive impairment | <input type="checkbox"/> Supplemental oxygen use |
| <input type="checkbox"/> Amyotrophic Lateral Sclerosis (ALS) | <input type="checkbox"/> HIV/AIDS | <input type="checkbox"/> Suspended/revoked driver's license |
| <input type="checkbox"/> Cirrhosis | <input type="checkbox"/> Huntington's Disease | <input type="checkbox"/> Current/pending criminal charges |
| <input type="checkbox"/> Cancer (current diagnosis) | <input type="checkbox"/> Residing in a nursing home or assisted living facility or receiving in-home health care | <input type="checkbox"/> Current probation/parole |

Do any of these common conditions requiring full underwriting apply to you? ☐ Yes ☐ No

Cardiovascular/Cerebrovascular

- ☐ Blood clots/thrombosis
- ☐ Cardiomyopathy
- ☐ Coronary artery disease or heart attack
- ☐ Arrhythmia
- ☐ Stroke/TIA

Mood Disorders

- ☐ Bipolar
- ☐ Depression (>1 Rx)
- ☐ Anxiety (>1 Rx)
- ☐ ADHD (>1 Rx)

Height and Weight

- ☐ Weight loss surgery
- ☐ Unexplained weight loss
- ☐ Under/over weight

Respiratory

- ☐ COPD
- ☐ Pulmonary embolism
- ☐ Sleep apnea

Neurological

- ☐ Epilepsy
- ☐ Parkinson's Disease
- ☐ Multiple sclerosis

Gastrointestinal

- ☐ Barrett's esophagus
- ☐ Crohn's Disease
- ☐ Ulcerative colitis

Miscellaneous

- ☐ Diabetes requiring insulin
- ☐ Diabetes diagnosed before 50
- ☐ Chronic hepatitis (B/C)
- ☐ Liver disease/disorder
- ☐ Kidney disease/disorder (excluding stones)
- ☐ Regular use of prescribed narcotics
- ☐ Autoimmune disorders
- ☐ Cancer (history of), including leukemia and lymphoma

Lifestyle

- ☐ Former drug/alcohol abuse without relapse
- ☐ Tobacco use with treatment for hypertension and/or cholesterol
- ☐ Poor financial history (e.g., bankruptcy, liens, judgements, collections, etc.)
- ☐ Prior criminal history resulting in a conviction for (or pleading of guilty or no contest to) a felony
- ☐ DUI or reckless driving (last 5 years)
- ☐ Previously rated, declined or postponed for life, health or disability insurance

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