

TSF-53-INSTL-2303

City\*

## NEW ACCOUNT APPLICATION INSTITUTIONAL CLASS SHARES

#### Please complete all sections of this application.

NOT FOR USE WITH IRAS, *SEP*, SIMPLE, COVERDELL PLANS or CLASS A, B, C, Y and Z SHARES Return completed form to: Touchstone Investments • P.O. Box 534467 • Pittsburgh, PA 15253-4467 For assistance in completing this form, call 800.543.0407

Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account or others who may be authorized to act on the account. What this means for you: When you open an account, we will ask for your name, permanent street address, date of birth, government identification number and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents. Corporate, trust and other institutional accounts may require additional documentation. If we do not receive these required pieces of information, there may be a delay in processing your investment request, which could subject your investment to market risk. If we are unable to immediately verify your identity, the Fund(s) may restrict further investment until your identity is verified. However, if we are unable to verify your identity, the Fund(s) reserves the right to close your account without notice and return your investment to you at the price determined as of 4:00 p.m. Eastern Time on the day that your account is closed. If we close your account because we are unable to verify your identity, your investment will be subject to market fluctuation, which could result in a loss of a portion of your principal investment.

unable to verify your identity, your investment will be subject to market fluctuation, which could result in a loss of a portion of your principal investment. THE MINIMUM INVESTMENT REQUIREMENT FOR ALL TOUCHSTONE INSTITUTIONAL FUNDS AND INSTITUTIONAL CLASS SHARES IS \$500,000. (\*This information must be provided to open an account.) **ACCOUNT** ☐ Individual or Joint (1b) ☐ Sole Proprietorship (4) ☐ Trust/Employer Sponsored Qualified Plan (3) **INFORMATION** ☐ Corporation or Partnership (4) ☐ Uniform Gift or Uniform Transfer to Minor (UTMA) (2) Complete the appropriate section in parentheses. Securities industry regulations require investment advisory firms to maintain a list of all government entity clients that invest in any ไล participant-directed investment program or plan that is sponsored or established by a state or political subdivision or any agency, authority, or instrumentality thereof, including, but not limited to, 529 college savings programs, 403(b) and 457 retirement plans, and similar programs or plans. You must disclose the organization's government entity status by checking the box below. If you check the box, your plan will be designated as a government entity (i.e., a state or political subdivision, including any agency, authority, or instrumentality of a state, city, county, or other political subdivision) for purposes of Rule 206(4)-5 of the Investment Advisers Act of 1940. ☐ Yes, I am a government entity ☐ No, I am not a government entity Please Print (Check one box only) 1h ☐ Individual ☐ Joint Tenant (For joint-owners, joint tenancy with right of survivorship is presumed unless otherwise specified.) Name of Individual Owner - First, Middle Initial, Last\* Owner's Social Security Number\* ☐ U.S. Citizen Date of Birth\* Name of Joint Owner (if any) - First, Middle Initial, Last\* Joint Owner's Social Security Number\* ☐ U.S. Citizen Date of Birth\* GIFT/TRANSFER ☐ Gift/Transfer to Minor (Only one Custodian and Minor) Please Print Name of Minor - First, Middle Initial, Last\* Minor's Social Security Number\* Under the Uniform Gift/Transfer to Minor Act (State of Minor's residence) Minor's Date of Birth\* Name of Custodian - First, Middle Initial, Last\* Custodian's Social Security Number\* Custodian's Street Address\* Custodian's Date of Birth\*

State\*

Zip\*

Page 1

3	TRUST/EMPLOYER SPONSORED QUALIFIED PLAN							
		Name of Trust Agreement/Qualified Plan	Taxpayer I.D. Number*	Date of Trust Agreement				
		Name of Trustee(s) – First, Middle Initial, Last*	Trustee's Social Security Number*	Trustee's Date of Birth*				
		Name of Co-Trustee – First, Middle Initial, Last*	Co-Trustee's Social Security Number*	Co-Trustee's Date of Birth*				
		Name of Plan Administrator	 Telephone	Fax Number				
		Street Address*						
		City*	State*	Zip*				
1	CORPORATION, PARTNERSHIP OR OTHER ENTITY	☐ Corporation, Partnership or Sole Proprietorship  Account owned by an entity. Note: We will require as Beneficial Owner Certification Form TSF-2426. Not ince Please Print	_					
		Name of Corporation or Sole Proprietorship	Taxpayer I.D. Number	*				
		Check appropriate box for federal tax classification (required):  Individual/Sole Proprietor  C Corporation  S Corporation  Partnership  Limited Liability Company. Check the tax classification:  C Corporation  S Corporation  Partnership  Other (See Form W-9 Instructions found at www.irs.gov)						
		Legal documentation (Please note this is not an all inclus  Corporation—Articles of incorporation  Partnership—Partnership agreement  Other Entity (Additional documentation may be requi						
		Please check one of the following if you are an Excluded  Financial Institutions regulated by a federal functional  Bank regulated by a state bank regulator  Government agencies and instrumentalities  Publicly traded company in the United States (Please	l regulator	symbol )				
		☐ Retirement plan (ERISA Plans Only.)	provide company's Cosir number of trading	symbol.)				
•	ADDRESS INFORMATION	Please Print						
		Mailing Address*	Apt. or Unit Number					
		Street Address (if P.O. Box is listed above)*						
		City*	 State*	Zip*				
		Cell Phone Number		nber				

5	BY INVESTMENT PROFESSIONAL	** INVESTMENT may cause a delay in investment. We hereby submit this Application for purchase of shares in accord					
		Firm Name	Firm Trading IC	)	Branch Office Trading ID		
		Representative's Name	e's CRD Number Representative's Trading ID				
		Representative's Phone Number					
		Firm Address					
		City		State	Zip		
		Representative's Branch Office Address					
		City		State	Zip		
		Authorized Signature of Investment Professional		Title			
		Mail to the following: First Class Mail: Touchstone Investments P.O. Box 534467 Pittsburgh, PA 15253-4467	Overnight Mail: Touchstone Investments Attention: 534467 500 Ross Street, 154-0520 Pittsburgh, PA 15262 800.543.0407	<b>Customer Service:</b> 800.543.0407			
		Investment Selection					
7	INVESTMENT SELECTION INSTRUCTIONS	Please complete the Investment Selection on page 10 at the end of this application.					
		te: This application will not be processed unless accompanied by the Investment Selection Form.					
		You may elect to view account statements or fund a	account documents such as	tax forms, fund pros	spectus, semi-annual or annual reports		
3	DOCUMENT DELIVERY	electronically over the Internet rather than receiving paper mailings. This free service will allow you to track your investment(s) more easily by providing fast, convenient, and secure access to account information.					
(	Delivery	☐ I am interested in the electronic receipt of account documents. I understand that I must enroll at TouchstoneInvestments.com once me account has been established in order for this service to begin.					
		E-mail Address					
		If you prefer to receive paper documents: Unless each Fund to send only one copy of each Prospectulast name. This process, known as "householding," rehousehold invest in the Funds through a broker or creports, regardless of whether or not you have constitutions.	us and shareholder reports t educes costs and provides a other financial institution, y	to multiple sharehold a convenience to sha ou may receive sepa	ders in your household with the same reholders. If you or others in your trate Prospectuses and shareholder		
		(Check only if you do not want your reports househ	nolded.)				

 $\hfill \square$  I do not elect to participate in householding.

# 9 TAXPAYER I.D. NUMBER CERTIFICATION/ SIGNATURES

I am (We are) of legal age and capacity, have legal authority to purchase shares, have received and read a current Prospectus for each Fund selected and agree to the terms and conditions on this Application and those contained in the current Prospectus(es) (including the Statement(s) of Additional Information) of the Fund(s) selected for purchase. I (We) acknowledge that the account will be subject to the telephone exchange and redemption privileges (unless declined) described in the Fund(s) current Prospectus and agree that the Fund(s), its Distributor and Transfer Agent will not be liable for any loss in acting on written or telephone instructions reasonably believed by them to be authentic. I (We) acknowledge that I (we) have received and understand the terms of the Trust's and Distributor's Privacy Protection Policy and agree not to hold the Trust and its Distributor and their respective officers, employees, agents and affiliates liable for any actions taken pursuant to the written Privacy Protection Policy.

I (We) hereby ratify any instructions given pursuant to this Application and for myself (ourselves) and my (our) successors and assigns do hereby release each Fund, its Distributor and its Transfer Agent and their respective officers, employees, agents and affiliates from any and all liability in the performance of the acts instructed herein.

I (We) acknowledge that mutual fund shares are not deposits or obligations of, or guaranteed or endorsed by any bank, credit union or insurance company and are not federally insured by the FDIC, the Federal Reserve, or any other agency. Mutual fund shares involve certain risks, including the possible loss of principal.

My (Our) signature below constitutes my (our) agreement and acceptance of all the terms, conditions and account features selected in any and all parts of the Application.

#### Under penalties of perjury, I (we) certify that:

- 1. The number shown on this form is my (our) correct taxpayer identification number(s), (or I am (we are) waiting for a number to be issued to me (us)); and
- 2. I am (We are) not subject to backup withholding because:
  - a. I am (We are) exempt from backup withholding; or
  - b. I (We) have not been notified by the Internal Revenue Service (IRS) that I am (we are) subject to backup withholding as a result of a failure to report all interest or dividends; or
  - c. The IRS has notified me (us) that I am (we are) no longer subject to backup withholding; and
- 3. I am (We are) a U.S. citizen or other U.S. person (as defined in the Form W-9 instructions found at www.irs.gov).
- 4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Individual, Joint or Custodian Accounts (Add additional sheets if ne	cessary)	
Signature of Individual Owner or Custodian	Date	
Signature of Joint Owner, if any	Date	
Corporation, Partnership, Trust or Other Accounts (Add additional	cheets if necessary)	
Signature of Authorized Officer, General Partner, Trustee, etc.	Date	
Title of Cornorate Officer General Partner Trustee etc		

#### 10 LIST OF AUTHORIZED PERSONS

Name – First, Middle Initial, Last

Signature

Section 3 or 4. (\*This information must be provided for non-financial institutions.) Name – First, Middle Initial, Last \*Birthdate \*Social Security Number Signature \*Residential Address Name – First, Middle Initial, Last \*Birthdate \*Social Security Number \*Residential Address Signature Name – First, Middle Initial, Last \*Birthdate \*Social Security Number \*Residential Address Signature Name – First, Middle Initial, Last \*Birthdate \*Social Security Number \*Residential Address Signature

\*Birthdate

\*Residential Address

\*Social Security Number

The following person(s) shall have authority to access, purchase, sell, assign and transfer securities on behalf of the organization listed in

#### **SPECIAL ACCOUNT OPTIONS FORM**

A		Complete all applicable sections.						
A		<b>Return to:</b> Touchstone Investments, P.O. Box 534467, Pittsburgh, PA 15253-446 <b>Overnight address:</b> Touchstone Investments, Attention: 534467, 500 Ross Stre		9520, Pittsburgh, PA 1	5262, Phone: 800.543.0407			
		Account Name Tax Idea	ntification	n Number				
D	DIVIDEND AND	Choose the way you want your dividend and capital gain distributions paid. Check one box for dividends and one box for capital gains.						
В	DISTRIBUTION OPTIONS	<ul> <li>□ Reinvest in the same Fund that pays them.</li> <li>□ Reinvest into an existing account in another Touchstone Fund using the Dividend Transfer Option.</li> </ul>		☐ Dividends ☐ Dividends	☐ Capital Gains☐ Capital Gains			
		Fund Name		Account No.				
		☐ Deposit in the bank account. (Complete Section D of Special Account Options☐ Paid by check to registration address.	s Form.)	<ul><li>☐ Dividends</li><li>☐ Dividends</li></ul>	☐ Capital Gains☐ Capital Gains			
		Note: If not specified, dividends and capital gains, if any, will be reinvested	ed in the	Fund that pays then	n.			
C	INTERESTED PARTY	☐ I wish to have duplicate statements sent to the Interested Party listed below	w.					
		Interested Party						
		Mailing Address						
		City	State		Zip			
D	BANK INFORMATION	Complete this Section if adding bank information, adding a systematic option of record.	or reque	sting dividends/capita	al gains be sent to the ban			
		Please allow 10 business days from the time your bank options are established for this option to be available.						
		Bank Account Type:   Checking (Please attach a pre-printed voided check – no deposit slips)  Savings (Please attach a pre-printed deposit slip)						
		☐ Please use my enclosed investment check to establish bank account option acceptable documents named above.	is on my a	account in lieu of othe	er			
		Bank Name		Jane Smith 1234 Main Street Anywhere, USA 12345	0123 Date			
		Name(s) on Bank Account		For 123456789 1234567890	Dollars			
		Bank Account Number		Routing # Account #				
		9-digit Routing Number (Please verify with your bank)						

#### SPECIAL ACCOUNT OPTIONS FORM (continued)

Depositor's Name (please print)

## COST BASIS ACCOUNTING METHOD ELECTION

On October 3, 2008, the Emergency Economic Stabilization Act, HR 1424, was signed into law, which included provisions from the Energy Improvement and Extension Act of 2008, requiring mutual funds to provide cost basis reporting to their customers.

Touchstone Investments will provide cost basis information to you and the IRS for shares purchased on and after January 1, 2012 (covered shares). The elected method will be used for all accounts established by this application.

Cost Basis Accounting Methods Touchstone Investments offers (please choose one):

		9	"	,			
	_		<b>ory)</b> Shares are depleted o average cost per share.	n a first in, first ou	it basis with the cost bas	is calculated by taking th	ne
	☐ <b>FIFO (First In, First Out)</b> Oldest shares purchased is first redeemed.						
	☐ LIFO (Last In, First Out) Most recent shares purchased are first redeemed.						
	☐ HIFO (Highes	t Cost, First Out) Sha	res with highest cost basis	are redeemed fir	st.		
	☐ LOFO (Lowest	t Cost, First Out) Sha	res with lowest cost basis	are redeemed first	t.		
			rst Out) Shares with the lo				
	•	_	irst Out) Shares with short				
	_		t Out) Shares with long-te	-			
		_	st Out) Shares with short-				
	-		-				
	-	-	be depleted are specificall		•		
	Note: Touchston	e investment's defai	ult method of Average Co	ost will be used if	a choice is not indicate	ed.	
AUTOMATIC INVESTMENT PLAN	I authorize you to in the month of _		utomatic Investing It indicated below (\$50 sub and invest this amount in	n shares of the To	uchstone Fund listed bel	ow.	
	Initial						
					Fund on or about		
	(\$500,000 initial n  ☐ Monthly	*	☐ Semi-annually	☐ Annually		(date)	
	Subsequent	_		_ /			
	•	into the			Fund on or about		
	(\$50 initial min					(date)	
	☐ Monthly	☐ Quarterly	☐ Semi-annually	☐ Annually			
	Initial						
	\$	into the			Fund on or about		
	(\$500,000 initial n					(date)	
	☐ Monthly	☐ Quarterly	☐ Semi-annually	☐ Annually			
	Subsequent						
	\$(\$50 initial min				_ Fund on or about	(date)	
	☐ Monthly	☐ Quarterly	☐ Semi-annually	☐ Annually		(date)	
	Pre-Authorized Investment Plan Agreement I agree that if the draft is not honored by my bank upon presentation, Touchstone Investments may discontinue this service. I also authorize Touchstone Investments to liquidate sufficient shares of the Touchstone Fund to make up any deficiency, including costs resulting from a dishonored draft. I understand that this plan may be discontinued at any time by Touchstone Investments or by myself by written notice to Touchstone Investments received no later than ten business days prior to the above designated investment date.  Please note that each draft (per Touchstone Fund account) will be treated as a separate item by your bank. If you would like to purchase shares in more than the two Touchstone Funds listed above, please attach a separate sheet with the information requested above for each additional Touchstone Fund.  I (We) further agree that if any such draft or debt instruction is dishonored, whether with or without cause and whether intentionally or inadvertently, the bank, Touchstone, the Fund(s) and the Transfer Agent shall be under no liability whatsoever.						
	Depositor's Name	(please print)		Authorized S	ignature		

**Authorized Signature** 

#### SPECIAL ACCOUNT OPTIONS FORM (continued)

SYSTEMATIC PLAN	Systematic Withdrawal Plan  I wish to automatically withdraw \$	from this account.			
	Frequency:   Monthly   Quarterly   Semi-ar	nnually   Annual To begin on	of		
	Delivery Option: (check one) ☐ Sent to the address of record.		(day) (month)		
	$\hfill\Box$ Directly deposited to the bank account (listed in Sect	cion D.			
	Systematic Exchange Plan  No certificates have been issued in my Touchstone	Fund acc	count, and I would like to exchange:		
	\$ (minimum of \$50) into the	Fund, Account Numb	umber		
	\$ (minimum of \$50) into the	Fund, Account Numb	er		
	\$ (minimum of \$50) into the	Fund, Account Numb	er		
	Frequency:   Monthly   Quarterly   Semi-ar	nnually   Annual To begin on	of		
	Systematic exchanges are only available for identically re	egistered accounts.	(day) (month)		
	The investor(s) will bear the risk of any such loss. In an ef Transfer Agent will employ reasonable procedures, whice acting upon telephone instructions and providing writter Redemption proceeds may be wired to the shareholder's request if the bank account information in Section D is compared to the compared to the shareholder's request if the bank account information in Section D is compared to the bank account information in Section D is compared to the bank account information in Section D is compared to the bank account information in Section D is compared to the bank account information in Section D is compared to the bank account information in Section D is compared to the bank account information in Section D is compared to the bank account information in Section D is compared to the bank account information in Section D is compared to the bank account information in Section D is compared to the bank account information in Section D is compared to the bank account information in Section D is compared to the bank account information in Section D is compared to the bank account information in Section D is compared to the bank account information in Section D is compared to the bank account information in Section D is compared to the bank account information in Section D is compared to the bank account information in Section D is compared to the bank account information in Section D is compared to the bank account information D is compared to the bank account D is compare	h may include, among others, requiring former confirmation of the transactions. Telephors account at a commercial bank or brokerage complete.  orization.  It is in accordance with the terms of our Selling and(s).	re genuine, the Funds and/or their ns of personal identification prior to ne conversations also may be record e firm in the United States upon veri g Agreement with Touchstone		
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Authorized Signature of Investment Professional

Title

#### PRIVACY PROTECTION POLICY

#### **We Respect Your Privacy**

Thank you for your decision to invest with us. Touchstone and its affiliates have always placed a high value on the trust and confidence our clients place in us. We believe that confidence must be earned and validated through time. In today's world, when technology allows the sharing of information at light speeds, trust must be reinforced by our sincere pledge to take the steps necessary to ensure that the information you share with us is treated with respect and confidentiality.

#### **Our Pledge to Our Clients**

- We collect only the information we need to service your account and administer our business.
- We are committed to keeping your information confidential and we place strict limits and controls on the use and sharing of your information.
- We make every effort to ensure the accuracy of your information.

#### We Collect the Following Nonpublic Personal Information About You

- Information we receive from you on or in applications or other forms, correspondence, or conversations, including, but not limited to, your name, address, phone number, social security number, assets, income and date of birth; and
- Information about your transactions with us, our affiliates, or others, including, but not limited to, your
  account number and balance, payment history, parties to transactions, cost basis information, and other
  financial information.

#### Categories of Information We Disclose and Parties to Whom We Disclose

We do not disclose any nonpublic personal information about our current or former clients to nonaffiliated third parties, except as required or permitted by law.

#### We Place Strict Limits and Controls on the Use and Sharing of Your Information

- We restrict access to nonpublic personal information about you to authorized employees who need the information to administer your business.
- We maintain physical, electronic and procedural safeguards that comply with federal standards to protect this information.
- We do not disclose any nonpublic personal information about our current or former clients to anyone, except as required or permitted by law or as described in this document.
- We will not sell your personal information to anyone.

#### **We May Provide Information to Service Your Account**

Sometimes it is necessary to provide information about you to various companies such as transfer agents, custodians, broker-dealers and marketing service firms to facilitate the servicing of your account. These organizations have a legitimate business need to see some of your personal information in order for us to provide service to you. We may disclose to these various companies the information that we collect as described above. We require that these companies, including our own subsidiaries and affiliates, strictly maintain the confidentiality of this information and abide by all applicable laws. Companies within our corporate family that may receive this information are financial service providers and insurance companies. We do not permit these associated companies to sell the information for their own purposes, and we never sell our customer information.

This policy is applicable to the following affiliated companies: Touchstone Funds Group Trust, Touchstone Strategic Trust, Touchstone Variable Series Trust, Touchstone Institutional Funds Trust, Touchstone Securities, Inc.\* and W&S Brokerage Services, Inc.

\*Touchstone Securities, Inc. serves as the underwriter to the Touchstone Funds and is a registered broker-dealer and member FINRA and SIPC. A Member of Western & Southern Financial Group

#### The Privacy Protection Policy is not part of the Application.

The initial investment requirement for all Touchstone Institutional Funds is \$500,000.

### INVESTMENT SELECTION

TOUCHSTONE FUND	Investment	Institutional	
U.S. EQUITY FUNDS	Amount	Shares	
Anti-Benchmark US Core Equity Fund	\$	□ 3083	
Dividend Equity Fund	\$	□ 6413	
Focused Fund	\$	□ 3046	
Growth Opportunities Fund	\$	□ 104	
Large Cap Fund	\$	□ 566	
Large Cap Focused Fund	\$	□ 6403	
Large Company Growth Fund	\$	□ 570	
Mid Cap Fund	\$	□ 353	
Mid Cap Growth Fund	\$	□ 40	
Mid Cap Value Fund	\$	□ 552	
Sands Capital Select Growth Fund	\$	□ 343	
Small Cap Fund	\$	□ 555	
Small Cap Value Fund	\$	□ 306	
Small Company Fund	\$	□ 6505	
Value Fund	\$	□ 3043	
INTERNATIONAL/GLOBAL EQUITY FUNDS Anti-Benchmark International Core Equity Fund International Equity Fund International ESG Equity Fund International Growth Fund Non-US ESG Equity Fund Sands Capital Emerging Markets Growth Fund Sands Capital International Growth Fund	\$ \$ \$ \$ \$ \$ \$	☐ 6705 ☐ 6304 ☐ 69 ☐ 3055 ☐ 528 ☐ 565 ☐ 6804	
INCOME FUNDS			
Active Bond Fund	\$	□ 3056	
Ares Credit Opportunities Fund	\$	□ 564	
Core Municipal Bond Fund*	\$	□ 569	
Flexible Income Fund	\$	□ 2770	
High Yield Fund	\$	□ 156	
Impact Bond Fund	\$	□ 559	
Strategic Income Opportunities Fund	\$	□ 6513	
Ultra Short Duration Fixed Income Fund	\$	□ 3057	
OTHER FUND	\$	_	
Total investment of \$ Please make of	theck payable to Touchstone Inves	tments.	

\*Fund is not available in Traditional, Rollover, Roth, SEP, SIMPLE IRAs and Coverdell ESA's.