

# Touchstone US Large Cap Focused ETF

Sub-Advised by: Fort Washington Investment Advisors, Inc.

# LCF

U.S. Equity – Large-Cap Core

Actively Managed, Fully Transparent ETF

As of 09/30/2024

## Fund Facts

Symbol	Inception Date	CUSIP	Exchange	Annual Fund Operating Expense Ratio	
				Total	Net
LCF	07/27/22	89157W400	Cboe BZX	1.24%	0.56%

**Total Fund Assets** \$38.4 Million

Expense ratio is annualized. Data as of the current prospectus. Touchstone Advisors has contractually agreed to waive a portion of its fees and/or reimburse certain Fund expenses in order to limit certain annual fund operating expenses (excluding Acquired Fund Fees and Expenses "AFFE," and other expenses, if any) to 0.55%. These expense limitations will remain in effect until at least 10/31/25.

## Total Returns

	3Q24	YTD	1 Year	Inception
ETF NAV	6.27%	18.29%	30.53%	18.37%
ETF Market Price	6.27%	18.23%	30.46%	18.35%
Benchmark	5.89%	22.08%	36.35%	19.81%

## Calendar Year Returns

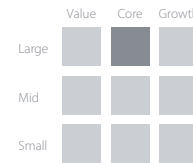
Class	2023
ETF	26.17%
Benchmark	26.29%

Benchmark - The S&P 500® Index is a group of 500 widely held stocks and is commonly regarded to be representative of the large capitalization stock universe.

Performance data quoted represents past performance, which is no guarantee of future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than performance data given. For performance information current to the most recent month-end, visit <https://www.westernsouthern.com/touchstone/etfs/us-large-cap-focused-etf>. From time to time, the investment adviser may waive some fees and/or reimburse expenses, which if not waived or reimbursed, will lower performance. Returns assume reinvestment of all distributions. Returns are not annualized for periods less than one year.

Investing involves risk, principal loss is possible. Unlike mutual funds, ETFs may trade at a premium or discount to their net asset value. Touchstone ETFs are new and have limited operating history to judge. Shares are bought and sold at market price not net asset value (NAV). Market price returns are based upon the consolidated market price and do not represent the returns you would receive if you traded shares at other times.

The indexes mentioned are unmanaged statistical composites of stock market or bond market performance. Investing in an index is not possible. Unmanaged index returns do not reflect any fees, expenses or sales charges.



## Why Invest

The Fund seeks capital appreciation by investing in U.S. listed equity securities.

## Investment Style

- Invests primarily in issues having a market capitalization above \$5 billion at time of purchase
- Distinctive approach is centered on linking valuations with barriers to entry
- Seeks to invest in businesses that are trading below what is believed to be its estimate of the companies' intrinsic value
- Focuses on businesses that are believed to have a sustainable competitive advantage or a high barrier to entry in place
- Active, high conviction portfolio generally holds 25-45 companies

## Sub-Adviser

### Fort Washington Investment Advisors, Inc.

Fort Washington is a member of Western & Southern Financial Group

Managed Fund since 07/2022

## Portfolio Managers

### James E. Wilhelm Jr.

- Investment Experience: Since 1993

### Sunit Gogia

- Investment Experience: Since 2007

Not FDIC Insured | No Bank Guarantee | May Lose Value



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**Fund Characteristics**

	Touchstone US Large Cap Focused ETF	S&P 500® Index
Total number of holdings	48	504
Active Share	59	N/A
Morningstar market capitalization		
Giant	53.8%	46.8%
Large	32.9%	34.9%
Mid	13.4%	17.8%
Small	0.0%	0.5%
Micro	0.0%	0.0%
Weighted average market capitalization (\$ billion)	\$1,143.4	\$998.1
Median market capitalization (\$ billion)	\$117.0	\$38.2
P/E (wtd. harmonic avg.)	26.4x	25.8x
P/B (wtd. harmonic avg.)	3.6x	4.0x
Portfolio turnover rate	3%	N/A

Source: Morningstar Direct

Total number of holdings includes cash equivalents, but excludes currencies.

Active Share measures the percentage of the Fund's holdings that differ from those of the benchmark. It is calculated by taking the sum of the absolute difference between all of the holdings and weights in the portfolio and those of the benchmark holdings and weights and dividing the result by two.

The portfolio turnover rate is annualized as of 12/31/23. Subject to change.

The Weighted Harmonic Average measures the valuation of the portfolio as a whole. For price/earnings ratio, it is the ratio of the portfolio's total market value in equities to its share of the underlying stocks' earnings. For price/book ratio, it is the ratio of the portfolio's total market value in equities to its share of the underlying book value. This method evaluates the entire portfolio like a single stock and it minimizes the impact of outliers.

**Top 10 Holdings of Fund**

	(% of Portfolio)		(% of Portfolio)
1 Microsoft Corp.	8.8	6 NVIDIA Corp.	3.9
2 Apple, Inc.	7.6	7 Berkshire Hathaway Inc. Class B	3.3
3 Meta Platforms, Inc.	6.2	8 Dreyfus Gov Cash	3.0
4 Alphabet Inc. Class C	5.4	9 UnitedHealth Group Inc.	2.9
5 Amazon.com Inc.	4.9	10 Oracle Corp.	2.8

Source: BNY Mellon Asset Servicing

**Portfolio Composition**

	(% of Portfolio)
Equities	97.0
Cash Equivalents	3.0

Source: Morningstar Direct

**Sector Allocation**

(% of Portfolio)	Touchstone US Large Cap Focused ETF	S&P 500® Index	(% of Portfolio)	Touchstone US Large Cap Focused ETF	S&P 500® Index
1 Information Technology	30.7	31.6	7 Consumer Staples	3.6	5.9
2 Communication Services	15.1	8.9	8 Energy	2.7	3.3
3 Health Care	14.8	11.6	9 Materials	2.5	2.2
4 Financials	14.0	12.9	10 Real Estate	1.5	2.3
5 Industrials	8.1	8.5	11 Utilities	0.0	2.5
6 Consumer Discretionary	7.2	10.1			

Source: Morningstar Direct

**Top 5 Industries of Fund**

	(% of Portfolio)
1 Software	15.2
2 Interactive Media & Service	12.1
3 Technology Hardware, Storage & Peripherals	7.7
4 Healthcare Providers & Services	6.5
5 Diversified Financial Services	6.3

Source: Morningstar Direct

There is no guarantee that the Fund will continue to hold any one particular security or stay invested in any one particular sector. Holdings are subject to change. Data may not total due to rounding.

The S&P 500® Index is a group of 500 widely held stocks and is commonly regarded to be representative of the large capitalization stock universe.

The indexes mentioned are unmanaged statistical composites of stock market or bond market performance. Investing in an index is not possible. Unmanaged index returns do not reflect any fees, expenses or sales charges.

**A Word About Risk**

The Fund invests in equities which are subject to market volatility and loss. The Fund invests in stocks of large-cap companies which may be unable to respond quickly to new competitive challenges. The Fund invests in stocks of mid-cap companies which may be subject to more erratic market movements than stocks of larger, more established companies. The Fund is non-diversified, which means that it may invest a greater percentage of its assets in the securities of a limited number of issuers and may be subject to greater risks.

Touchstone exchange-traded funds (ETFs) are actively managed and do not seek to replicate a specific index. ETFs are bought and sold through an exchange at the then current market price, not net asset value (NAV), and are not individually redeemed from the fund. Shares may trade at a premium or discount to their NAV when traded on an exchange. Brokerage commissions will reduce returns. There can be no guarantee that an active market for ETFs will develop or be maintained, or that the ETF's listing will continue or remain unchanged.

The Adviser engages a sub-adviser to make investment decisions for the Fund's portfolio; it may be unable to identify and retain a sub-adviser who achieves superior investment returns relative to other similar sub-advisers. Events in the U.S. and global financial markets, including actions taken to stimulate or stabilize economic growth may at times result in unusually high market volatility, which could negatively impact Fund performance and cause it to experience illiquidity, shareholder redemptions, or other potentially adverse effects. Financial institutions could suffer losses if interest rates rise or economic conditions deteriorate. The Fund's service providers are susceptible to cyber security risks that could result in losses to a Fund and its shareholders. Cyber security incidents could affect issuers in which a Fund invests, thereby causing the Fund's investments to lose value. Current and future portfolio holdings are subject to change. The Fund may focus its investments in specific sectors and therefore is subject to the risk that adverse circumstances will have greater impact on the fund than on the fund that does not do so.

**Please consider the investment objectives, risks, charges and expenses of the ETF carefully before investing. The prospectus and the summary prospectus contain this and other information about the Fund. To obtain a prospectus or a summary prospectus, contact your financial professional or download and/or request one at [TouchstoneInvestments.com/resources](https://TouchstoneInvestments.com/resources) or call Touchstone at 833.368.7383. Please read the prospectus and/or summary prospectus carefully before investing.**

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