

# Touchstone International Equity ETF

Sub-Advised by: The London Company

International – Large Cap Core

Actively Managed, Fully Transparent ETF

TLGI

As of 12/31/2025

## Fund Facts

Symbol	Inception Date	CUSIP	Exchange	Annual Fund Operating Expense Ratio	
				Total	Net
TLGI	03/03/25	89157W871	NYSE Arca	1.00%	0.37%
<b>Total Fund Assets</b>	<b>\$103.0 Million</b>				

Expense ratio is annualized. Data as of the current prospectus. Touchstone Advisors has contractually agreed to waive a portion of its fees and/or reimburse certain Fund expenses in order to limit certain annual fund operating expenses (excluding Acquired Fund Fees and Expenses "AFFE" and other expenses, if any) to 0.37%. These expense limitations will remain in effect until at least 04/29/26.

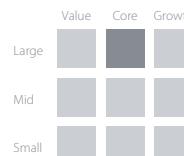
## Total Returns

	4Q25	Inception
ETF NAV	-0.55%	4.98%
ETF Market Price	-0.92%	4.94%
Benchmark	4.86%	20.13%
<i>Benchmark – MSCI EAFE Index</i>		

Performance data quoted represents past performance, which is no guarantee of future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. **Current performance may be higher or lower than performance data given. For performance information current to the most recent month-end, visit <https://www.westernsouthern.com/touchstone/etfs/international-equity-etf>.** From time to time, the investment advisor may waive some fees and/or reimburse expenses, which if not waived or reimbursed, will lower performance. Returns assume reinvestment of all distributions. Returns are not annualized for periods less than one year.

Investing involves risk, principal loss is possible. Unlike mutual funds, ETFs may trade at a premium or discount to their net asset value. Touchstone ETFs are new and have limited operating history to judge. Shares are bought and sold at market price not net asset value (NAV). Market price returns are based upon the consolidated market price and do not represent the returns you would receive if you traded shares at other times.

The indexes mentioned are unmanaged statistical composites of stock market or bond market performance. Investing in an index is not possible. Unmanaged index returns do not reflect any fees, expenses or sales charges.



## Why Invest

The Fund seeks long-term capital appreciation by investing primarily in large capitalization, non-U.S. companies.

## Investment Style

- The Fund targets high quality, competitively advantaged companies exhibiting the key drivers of downside risk mitigation: consistently high and improving returns on capital and strong balance sheets.
- The Fund invests in companies trading at attractive discounts to intrinsic value as determined by the sub-adviser's proprietary Balance Sheet Optimization valuation process in an effort to reduce forecast risk.
- The Fund invests in 25-40 high-conviction companies with a long-term ownership mindset resulting in high active share and low turnover.

## Sub-Advisor

**The London Company**

Managed Fund since 03/2025

## Portfolio Manager

**TJ Carter, CFA, CPA**

- Investment Experience: Since 2006

Not FDIC Insured | No Bank Guarantee | May Lose Value



Touchstone Investments®  
DISTINCTIVELY ACTIVE®

**Fund Characteristics**

	Touchstone International Equity ETF	MSCI EAFE® Index
Total number of holdings	39	693
Active Share	88	N/A
Weighted average market capitalization (\$ billion)	\$179.2	\$105.6
Median market capitalization (\$ billion)	\$66.4	\$19.7
P/E (wtd. harmonic avg.)	25.2x	17.7x
P/B (wtd. harmonic avg.)	4.6x	2.2x

Source: The London Company

Total number of holdings includes cash equivalents, but excludes currencies.

Active Share measures the percentage of the Fund's holdings that differ from those of the benchmark. It is calculated by taking the sum of the absolute difference between all of the holdings and weights in the portfolio and those of the benchmark holdings and weights and dividing the result by two.

The Weighted Harmonic Average measures the valuation of the portfolio as a whole. For price/earnings ratio, it is the ratio of the portfolio's total market value in equities to its share of the underlying stocks' earnings. For price/book ratio, it is the ratio of the portfolio's total market value in equities to its share of the underlying book value. This method evaluates the entire portfolio like a single stock and it minimizes the impact of outliers.

**Top 10 Holdings of Fund**

	(% of Portfolio)	(% of Portfolio)	
1 BAE Systems PLC	5.1	6 Compass Group PLC	4.5
2 SAP SE	4.7	7 Roche Holdings AG	4.1
3 CRH PLC	4.6	8 Taiwan Semiconductor Manufacturing Co. Ltd.	4.1
4 Safran SA	4.5	9 ASML Holdings NV	4.0
5 Nintendo Co. Ltd.	4.5	10 Allianz SE	3.9

Source: BNY Mellon Asset Servicing

**Portfolio Composition**

	(% of Portfolio)
Equities	
Non-U.S. Developed Markets	92.9
Emerging Markets	0.0
U.S.	6.2
Cash Equivalents	0.9

Source: The London Company

**Top Country Allocations**

(% of Portfolio)	Touchstone International Equity ETF	MSCI EAFE® Index
1 United Kingdom	28.3	14.2
2 Switzerland	11.8	10.1
3 Netherlands	9.8	6.0
4 Germany	8.7	9.7
5 Ireland	7.0	0.8

Source: The London Company

**Sector Allocation**

(% of Portfolio)	Touchstone International Equity ETF	MSCI EAFE® Index
1 Industrials	24.2	19.2
2 Consumer Staples	13.6	7.4
3 Information Technology	12.9	8.4
4 Financials	10.9	25.3
5 Consumer Discretionary	10.8	9.8

Source: The London Company

(% of Portfolio)	Touchstone International Equity ETF	MSCI EAFE® Index
6 France	6.5	9.7
7 United States	6.2	0.0
8 Japan	4.5	22.1
9 Taiwan	4.2	0.0
10 Spain	3.2	3.8

(% of Portfolio)	Touchstone International Equity ETF	MSCI EAFE® Index
6 Health Care	10.4	11.4
7 Materials	9.2	5.6
8 Communication Services	7.8	4.4
9 Energy	0.0	3.1
10 Real Estate	0.0	1.8
11 Utilities	0.0	3.7

The MSCI EAFE Index is a free float-adjusted market capitalization index that is designed to measure developed market equity performance excluding the U.S. and Canada.

Source: MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used to create indices or financial products. This report is not approved or produced by MSCI.

**A Word About Risk**

The Fund invests in equities which are subject to market volatility and loss. The Fund invests in stocks of large-cap companies which may be unable to respond quickly to new competitive challenges. The Fund invests in foreign securities which carry the associated risks of economic and political instability, market liquidity, currency volatility and accounting standards that differ from those of U.S. markets and may offer less protection to investors. The Fund invests in foreign securities, including depository receipts, such as American Depository Receipts, Global Depository Receipts, and European Depository Receipts, which carry the associated risks of economic and political instability, market liquidity, currency volatility, and accounting standards that differ from those of U.S. markets and may offer less protection to investors.

The Advisor engages a sub-advisor to make investment decisions for the Fund's portfolio; it may be unable to identify and retain a sub-advisor who achieves superior investment returns relative to other similar sub-advisors. Events in the U.S. and global financial markets, including actions taken to stimulate or stabilize economic growth may at times result in unusually high market volatility, which could negatively impact Fund performance and cause it to experience illiquidity, shareholder redemptions, or other potentially adverse effects. Banks and financial services companies could suffer losses if interest rates rise or economic conditions deteriorate.

The Fund may focus its investments in specific sectors and therefore is subject to the risk that adverse circumstances will have greater impact on the fund than on the fund that does not do so. Touchstone exchange-traded funds (ETFs) are actively managed and do not seek to replicate a specific index. ETFs are bought and sold through an exchange at the then current market price, not net asset value (NAV), and are not individually redeemed from the fund. Shares may trade at a premium or discount to their NAV when traded on an exchange. Brokerage commissions will reduce returns. There can be no guarantee that an active market for ETFs will develop or be maintained, or that the ETF's listing will continue or remain unchanged. The Fund's service providers are susceptible to cyber security risks that could result in losses to a Fund and its shareholders. Cyber security incidents could affect issuers in which a Fund invests, thereby causing the Fund's investments to lose value.

Please consider the investment objectives, risks, charges and expenses of the ETF carefully before investing. The prospectus and the summary prospectus contain this and other information about the Fund. To obtain a prospectus or a summary prospectus, contact your financial professional or download and/or request one at [TouchstoneInvestments.com/resources](http://TouchstoneInvestments.com/resources) or call Touchstone at 833.368.7383. Please read the prospectus and/or summary prospectus carefully before investing.

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