

Touchstone Sands Capital Emerging Markets ex-China Growth ETF **TEMX**

Sub-Advised by: Sands Capital Management, LLC

Emerging Markets - Large Cap Growth

Actively Managed, Fully Transparent ETF

2Q/2026

Fund Facts

Symbol	Inception Date	CUSIP	Exchange	Annual Fund Operating Expense Ratio	
				Total	Net
TEMX	02/24/25	89157W889	Cboe BZX	2.72%	0.80%

Total Fund Assets \$13.4 Million

Expense ratio is annualized. Data as of the current prospectus. Touchstone Advisors has contractually agreed to waive a portion of its fees and/or reimburse certain Fund expenses in order to limit certain annual fund operating expenses (excluding Acquired Fund Fees and Expenses and other expenses, if any) to 0.79%. These expense limitations will remain in effect until at least 04/29/27.

Annualized Total Returns

	2Q26	YTD	1 Year	3 Year	5 Year	Inception
ETF NAV	34.16%	29.49%	38.36%	—	—	38.68%
ETF Market Price	30.09%	31.79%	43.28%	—	—	39.03%
Benchmark	24.05%	23.85%	43.51%	—	—	39.42%

Benchmark - MSCI Emerging Markets Index

The MSCI Emerging Markets Index is a free float adjusted market capitalization index that is designed to measure equity market performance of emerging markets.

The benchmark index mentioned is an unmanaged statistical composite of stock or bond market performance. Investing in an index is not possible. Index returns do not reflect any fees, expenses or sales charges.

Performance data quoted represents past performance, which is no guarantee of future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

Current performance may be higher or lower than performance data given. For performance information current to the most recent month-end, visit <https://www.westernsouthern.com/touchstone/etfs/sands-capital-emerging-markets-ex-china-growth-etf>. From time to time, the investment advisor may waive some fees and/or reimburse expenses, which if not waived or reimbursed, will lower performance. Returns assume reinvestment of all distributions. Returns are not annualized for periods less than one year. Investing involves risk, principal loss is possible. ETFs may trade at a premium or discount to their net asset value. Market price returns are based on the consolidated market price and do not represent the returns you would receive if you traded shares at other times.

Source: MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used to create indices or financial products. This report is not approved or produced by MSCI.

	Value	Blend	Growth
Large			
Mid			
Small			

Why Invest

The Fund seeks long term capital appreciation by investing primarily in companies located in emerging market countries and opportunistically in frontier market countries excluding China.

Investment Style

- The Fund invests in equity and equity-related securities issued by companies in emerging or frontier market countries, excluding China and Hong Kong
- The sub-advisor looks for businesses with strong growth potential in revenue or earnings
- Concentrated, conviction weighted portfolio typically holds 25-45 companies chosen through in-depth company-by-company research

Sub-Advisor

Sands Capital Management, LLC

Managed Fund since 02/2025

Portfolio Managers

Teeja Boye, CFA

Investment Experience: Since 2006

Brian A. Christiansen, CFA

Investment Experience: Since 2006

Not FDIC Insured | No Bank Guarantee | May Lose Value



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Fund Characteristics

	Fund	Benchmark
Total Number of Holdings	40	1178
Active Share	63	
Weighted average market capitalization (\$ billion)	\$643.7	\$570.3
Median market capitalization (\$ billion)	\$38.1	\$12.1
P/E (wtd. Harmonic avg.)	26.1x	17.8x
P/B (wtd. Harmonic avg.)	6.1x	2.9x
Portfolio Turnover Rate	26%	

Active Share measures the percentage of the Fund's holdings that differ from those of the benchmark. It is calculated by taking the sum of the absolute difference between all of the holdings and weights in the portfolio and those of the benchmark holdings and weights and dividing the result by two.

The portfolio turnover rate is annualized as of 12/31/2025. Subject to change. The Weighted Harmonic Average measures the valuation of the portfolio as a whole. For price/earnings ratio, it is the ratio of the portfolio's total market value in equities to its share of the underlying stocks' earnings. For price/book ratio, it is the ratio of the portfolio's total market value in equities to its share of the underlying book value. This method evaluates the entire portfolio like a single stock and it minimizes the impact of outliers. Total number of holdings includes cash equivalents, but excludes currencies.

Top 10 Holdings

Top 10 Holdings

	(% of Portfolio)		(% of Portfolio)		
1	Samsung Electronics Co Ltd	13.6	6	Delta Electronics Inc	3.5
2	Taiwan Semiconductor Manufacturing Co Ltd	10.2	7	Bajaj Finance Ltd	3.1
3	SK Hynix Inc	8.4	8	MercadoLibre Inc	3.0
4	Taiwan Semiconductor Manufacturing Co Ltd ADR	4.6	9	Nu Holdings Ltd Ordinary Shares Class A	3.0
5	SK Square	4.5	10	Kaspi.kz JSC ADS	2.7

Source: Morningstar

Portfolio Composition

	(% of Portfolio)
Equity	97.8
Cash Equivalents	2.2

Source: Morningstar

Top Country Allocations

Top Country Allocations			Top Country Allocations				
(% of Portfolio)		Fund	Benchmark	(% of Portfolio)		Fund	Benchmark
1	Korea	29.5	23.7	6	Argentina	3.0	0.0
2	Taiwan	23.0	27.3	7	Mexico	2.7	1.7
3	India	18.6	11.1	8	Kazakhstan	2.7	0.0
4	Brazil	6.5	3.8	9	Saudi Arabia	1.5	2.4
5	Singapore	3.9	0.0	10	Indonesia	1.5	0.4

Source: Sub-Advisor

Sector Allocation

(% of Portfolio)	Fund	Benchmark
Information Technology	43.1	45.3
Financials	18.3	18.4
Industrials	12.1	6.7
Consumer Discretionary	11.3	7.2
Consumer Staples	6.4	2.6
Communication Services	2.6	6.0
Health Care	2.0	2.4
Real Estate	1.8	1.0
Energy	0.0	3.1
Materials	0.0	5.4
Utilities	0.0	1.9

Source: Sub-Advisor

Data may not total due to rounding.

There is no guarantee that the fund will continue to hold any one particular security or stay invested in any one particular sector. Holdings are subject to change.

Top 5 Industries of Fund

		(% of Portfolio)
1	Semiconductors & Semiconductor Equipment	24.3
2	Technology Hardware Storage & Peripherals	13.8
3	Banks	10.3
4	Broadline Retail	7.3
5	Consumer Finance	6.1

Source: Morningstar

There is no guarantee that the fund will continue to hold any one particular security or stay invested in any one particular sector. Holdings are subject to change.

A Word About Risk

The Fund invests in equities which are subject to market volatility and loss. The Fund invests in stocks of large-cap companies which may be unable to respond quickly to new competitive challenges. The Fund invests in stocks of small- and mid-cap companies, which may be subject to more erratic market movements than stocks of larger, more established companies. The Fund invests in preferred stocks which are relegated below bonds for payment should the issuer be liquidated. If interest rates rise, the fixed dividend on preferred stocks may be less attractive, causing their price to decline. The Fund may invest in equity-related securities to gain exposure to issuers in certain emerging or frontier market countries. These securities entail both counterparty risk and liquidity risk.

The Fund invests in foreign, emerging and frontier markets securities, and depositary receipts, such as American Depositary Receipts, Global Depositary Receipts, and European Depositary Receipts, which carry the associated risks of economic and political instability, market liquidity, currency volatility and accounting standards that differ from those of U.S. markets and may offer less protection to investors. The risks associated with investing in foreign markets are magnified in emerging markets, and in frontier markets due to their smaller and less developed economies. The Fund invests in growth stocks which may be more volatile than investing in other stocks and may underperform when value investing is in favor.

Events in the U.S. and global financial markets, including actions taken to stimulate or stabilize economic growth may at times result in unusually high market volatility, which could negatively impact Fund performance and cause it to experience illiquidity, shareholder redemptions, or other potentially adverse effects. The sub-advisor considers ESG factors that it deems relevant or additive along with other material factors. The ESG criteria may cause the Fund to forgo opportunities to buy certain securities and/or gain exposure to certain industries, sectors, regions and countries. The Fund may be required to sell a security when it could be disadvantageous to do so.

The Fund may focus its investments in specific sectors and therefore is subject to the risk that adverse circumstances will have greater impact on the fund than on the fund that does not do so. The Advisor engages a sub-advisor to make investment decisions for the Fund's portfolio; it may be unable to identify and retain a sub-advisor who achieves superior investment returns relative to other similar subadvisors. The Fund is non-diversified, which means that it may invest a greater percentage of its assets in the securities of a limited number of issuers and may be subject to greater risks. The Fund's service providers are susceptible to cyber security risks that could result in losses to a Fund and its shareholders. Cyber security incidents could affect issuers in which a Fund invests, thereby causing the Fund's investments to lose value. Current and future portfolio holdings are subject to change.

Please consider the investment objectives, risks, charges and expenses of the ETF carefully before investing. The prospectus and the summary prospectus contain this and other information about the Fund. To obtain a prospectus or a summary prospectus, contact your financial professional or download and/or request one at [TouchstoneInvestments.com/resources](https://touchstoneinvestments.com/resources) or call Touchstone at 833.368.7383. Please read the prospectus and/or summary prospectus carefully before investing.

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