

Touchstone Sands Capital US Select Growth ETF

Sub-Advised by: Sands Capital Management, LLC

TSEL

U.S. Equity - Large Cap Growth

Actively Managed, Fully Transparent ETF

2Q/2026

Fund Facts

Symbol	Inception Date	CUSIP	Exchange	Annual Fund Operating Expense Ratio	
				Total	Net
TSEL	12/31/24	89157W806	Nasdaq	0.96%	0.67%

Total Fund Assets \$83.5 Million

Expense ratio is annualized. Data as of the current prospectus. Touchstone Advisors has contractually agreed to waive a portion of its fees and/or reimburse certain Fund expenses in order to limit certain annual fund operating expenses (excluding Acquired Fund Fees and Expenses and other expenses, if any) to 0.67%. These expense limitations will remain in effect until at least 04/29/27.

Annualized Total Returns

	2Q26	YTD	1 Year	3 Year	5 Year	Inception
ETF NAV	19.58%	4.29%	3.81%	—	—	11.84%
ETF Market Price	19.52%	4.18%	3.68%	—	—	11.83%
Benchmark	16.74%	5.33%	17.71%	—	—	16.21%

Calendar Year Returns

Class	2025
ETF	13.34%
Benchmark	18.56%

Benchmark - Russell 1000® Growth Index

The Russell 1000 Growth Index measure the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values.

The benchmark index mentioned is an unmanaged statistical composite of stock or bond market performance. Investing in an index is not possible. Index returns do not reflect any fees, expenses or sales charges.

Performance data quoted represents past performance, which is no guarantee of future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. **Current performance may be higher or lower than performance data given. For performance information current to the most recent month-end, visit <https://www.westernsouthern.com/touchstone/etfs/sands-capital-us-select-growth-etf>.** From time to time, the investment advisor may waive some fees and/or reimburse expenses, which if not waived or reimbursed, will lower performance. Returns assume reinvestment of all distributions. Returns are not annualized for periods less than one year. Investing involves risk, principal loss is possible. ETFs may trade at a premium or discount to their net asset value. Market price returns are based on the consolidated market price and do not represent the returns you would receive if you traded shares at other times.

The Frank Russell Company (FRC) is the source and owner of the data contained or reflected in this material and all trademarks and copyrights related thereto. The material may contain confidential information and unauthorized use, disclosure, copying, dissemination or redistribution is strictly prohibited. This is a Touchstone Investments presentation of the data, and FRC is not responsible for the formatting or configuration of this material or for any inaccuracy in the presentation thereof.

	Value	Blend	Growth
Large			
Mid			
Small			

Why Invest

The Fund seeks capital appreciation by investing in large cap U.S. growth companies.

Investment Style

- Invests primarily in common stocks of U.S. companies that have above average potential for revenue or earnings growth
- Emphasizes investments in large and mid capitalization growth companies
- Identifies leading companies with dramatic wealth creation potential focusing on key investment criteria
- The Fund will typically own between 25 and 35 companies

Sub-Advisor

Sands Capital Management, LLC

Managed Fund since 01/2025

Portfolio Managers

Benjamin H. Betcher, CFA

Investment Experience: Since 2014

Wesley A. Johnston, CFA

Investment Experience: Since 2004

Thomas H. Trentman, CFA

Investment Experience: Since 2005

Not FDIC Insured | No Bank Guarantee | May Lose Value



Touchstone Investments®

DISTINCTIVELY ACTIVE®

Fund Characteristics

	Fund	Benchmark
Total Number of Holdings	30	368
Active Share	63	
Market Cap Giant %	47.8	59.0
Market Cap Large %	28.0	27.5
Market Cap Mid %	21.6	12.0
Market Cap Small %	1.6	1.5
Market Cap Micro %	1.0	0.0
Weighted average market capitalization (\$ billion)	\$1388.4	\$1978.2
Median market capitalization (\$ billion)	\$128.1	\$27.4
P/E (wtd. Harmonic avg.)	28.3x	29.5x
P/B (wtd. Harmonic avg.)	8.4x	12.5x
Portfolio Turnover Rate	109%	

Active Share measures the percentage of the Fund's holdings that differ from those of the benchmark. It is calculated by taking the sum of the absolute difference between all of the holdings and weights in the portfolio and those of the benchmark holdings and weights and dividing the result by two.

The portfolio turnover rate is annualized as of 12/31/2025. Subject to change. The Weighted Harmonic Average measures the valuation of the portfolio as a whole. For price/earnings ratio, it is the ratio of the portfolio's total market value in equities to its share of the underlying stocks' earnings. For price/book ratio, it is the ratio of the portfolio's total market value in equities to its share of the underlying book value. This method evaluates the entire portfolio like a single stock and it minimizes the impact of outliers. Total number of holdings includes cash equivalents, but excludes currencies.

Top 10 Holdings

Top 10 Holdings

	(% of Portfolio)		(% of Portfolio)		
1	NVIDIA Corp	11.3	6	Amazon.com Inc	5.3
2	Seagate Technology Holdings PLC	7.8	7	Carpenter Technology Corp	4.6
3	Micron Technology Inc	6.2	8	Quanta Services Inc	4.5
4	Alphabet Inc Class A	6.2	9	SanDisk Corp Ordinary Shares	4.0
5	Meta Platforms Inc Class A	5.4	10	Spotify Technology SA	4.0

Source: Morningstar

Portfolio Composition

	(% of Portfolio)
U.S. Equities	94.0
Non-U.S. Equity	4.8
Cash Equivalents	1.2

Source: Morningstar

Sector Allocation

(% of Portfolio)	Fund	Benchmark
Information Technology	49.1	54.5
Communication Services	17.7	15.9
Industrials	14.3	8.9
Financials	9.7	4.4
Consumer Discretionary	8.2	8.2
Healthcare	1.0	5.4
Energy	0.0	0.4
Materials	0.0	0.3
Consumer Staples	0.0	1.2
Utilities	0.0	0.3
Real Estate	0.0	0.4

Source: Morningstar

There is no guarantee that the fund will continue to hold any one particular security or stay invested in any one particular sector. Holdings are subject to change.

Top 5 Industries of Fund

	(% of Portfolio)
1 Semiconductors & Semiconductors Equipment	22.7
2 Technology Hardware, Storage & Peripherals	12.1
3 Interactive Media & Service	11.9
4 Software	9.5
5 Diversified Financial Services	6.1

Source: Morningstar

There is no guarantee that the fund will continue to hold any one particular security or stay invested in any one particular sector. Holdings are subject to change.

A Word About Risk

The Fund invests in equities which are subject to market volatility and loss. The Fund invests in stocks of large-cap companies which may be unable to respond quickly to new competitive challenges. The Fund invests in dividend-paying companies. There is no guarantee that the companies in which the Fund invests will declare dividends in the future or that dividends, if declared, will remain at current levels or increase over time. Securities that pay dividends may be sensitive to changes in interest rates, and as interest rates rise or fall, the prices of such securities may fall.

The Advisor engages a sub-advisor to make investment decisions for the Fund's portfolio; it may be unable to identify and retain a sub-advisor who achieves superior investment returns relative to other similar sub-advisors. Events in the U.S. and global financial markets, including actions taken to stimulate or stabilize economic growth may at times result in unusually high market volatility, which could negatively impact Fund performance and cause it to experience illiquidity, shareholder redemptions, or other potentially adverse effects. Financial institutions could suffer losses if interest rates rise or economic conditions deteriorate. The Fund's service providers are susceptible to cyber security risks that could result in losses to a Fund and its shareholders. Cyber security incidents could affect issuers in which a Fund invests, thereby causing the Fund's investments to lose value. The Fund invests in value stocks which may not appreciate in value as anticipated or may experience a decline in value. Current and future portfolio holdings are subject to change.

Please consider the investment objectives, risks, charges and expenses of the ETF carefully before investing. The prospectus and the summary prospectus contain this and other information about the Fund. To obtain a prospectus or a summary prospectus, contact your financial professional or download and/or request one at TouchstoneInvestments.com/resources or call Touchstone at 833.368.7383. Please read the prospectus and/or summary prospectus carefully before investing.

Touchstone ETFs are distributed by **Foreside Fund Services, LLC**

A registered broker-dealer and member FINRA

Touchstone is a member of Western & Southern Financial Group



Touchstone Investments®

DISTINCTIVELY ACTIVE®