

Touchstone Variable Series Trust

Touchstone Variable Series Trust (the "Trust") is a group of 10 mutual funds: Touchstone Active Bond Fund, Touchstone Large Cap Core Equity Fund, Touchstone Focused Fund, Touchstone Conservative ETF Fund, Touchstone Moderate ETF Fund, and Touchstone Aggressive ETF Fund. On October 30, 2017, Touchstone completed its acquisition of Sentinel Funds, adding 4 new mutual funds to its Variable Series Trust: Touchstone Balanced Fund, Touchstone Bond Fund, Touchstone Common Stock Fund, and Touchstone Small Company Fund. Each Fund has a different investment goal and risk level.

The Funds are managed by Touchstone Advisors, Inc. Touchstone Advisors selects the sub-advisor(s) to manage the investments held by each Fund. The information presented here pertains to Touchstone Variable Series Trust Funds offered only as underlying investment options through variable insurance products of Qualified Retirement Plans. Funds are not available for direct investment. Investments are made to the investment option in the variable contract of Qualified Retirement Plan.

You should read the prospectus for the variable annuity contract or variable life policy that you want to purchase to learn about purchasing a contract and selecting your investment options. That prospectus also contains information about the contract, your investment options, the Sub-Accounts and expenses related to purchasing a variable annuity contract or variable life policy.

Annuities are not bank products and are neither the obligations of, nor are they guaranteed by, the financial institution where they are offered. They are not insured by the FDIC, NCUSIF or any other federal entity and are subject to investment risk, including possible loss of principal and interest. Payment of benefits under the annuity contract is the obligation of, and is guaranteed by, the insurance company issuing the annuity. Guarantees are based on the claims-paying ability of the insurer.

Not FDIC Insured | No Bank Guarantee | May Lose Value

