

Touchstone Sustainability and Impact Equity Fund

Sub-Advised by: Rockefeller & Co. LLC

Global

3Q/2018

Fund Facts (As of 09/30/18)

Class	Inception Date	Symbol	CUSIP	Annual Fund Operating Expense Ratio*	
				Total	Net
A Shares	12/19/97	TEQAX	89154X302	1.19%	1.17%
C Shares	10/04/03	TEQCX	89154X401	2.02%	1.99%
Y Shares	11/10/04	TIQIX	89154X633	0.96%	0.90%
Inst Shares	05/04/15	TROCX	89154Q513	0.98%	0.89%
Total Fund Assets		\$805.4 Million			

*Expense ratio is annualized. Data as of the current prospectus. Touchstone Advisors has contractually agreed to waive a portion of its fees and/or reimburse certain Fund expenses in order to limit certain annual fund operating expenses (excluding Acquired Fund Fees and Expenses "AFFE," and other expenses, if any) to 1.17% for Class A Shares, 1.99% for Class C Shares, 0.90% for Class Y Shares and 0.89% for Class Inst Shares. These expense limitations will remain in effect until at least 10/26/19.

Annualized Total Returns** (As of 09/30/18)

Class	3Q18	YTD	1 Year	3 Year	5 Year	10 Year	Inception
Including Max Sales Charge							
A Shares	0.51%	-0.88%	4.40%	11.73%	9.70%	9.05%	8.06%
C Shares	5.42%	3.52%	8.89%	13.06%	10.16%	8.87%	7.59%
Excluding Max Sales Charge							
A Shares	6.65%	5.18%	10.78%	13.95%	11.01%	9.70%	8.37%
C Shares	6.42%	4.52%	9.85%	13.06%	10.16%	8.87%	7.59%
Y Shares	6.74%	5.40%	11.10%	14.24%	11.30%	9.99%	8.55%
Inst Shares	6.74%	5.40%	11.10%	14.31%	11.34%	10.01%	8.56%
Benchmark [^]	4.28%	3.83%	9.77%	13.40%	8.67%	8.19%	—

Max 5.00% sales charge for Class A Shares and 1% Contingent Deferred Sales Charge for Class C Shares held less than 1 year.

Source: Rockefeller & Co. LLC

Calendar Year Returns

Class	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
A Shares	25.74%	4.61%	-0.15%	10.64%	29.93%	6.12%	4.90%	19.16%	25.88%	-41.64%
Benchmark [^]	23.97%	7.86%	-2.36%	4.16%	22.80%	16.13%	-7.35%	12.67%	34.63%	-42.20%

[^]Benchmark - MSCI All Country World Index[†]

Performance data quoted represents past performance, which is no guarantee of future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than performance data given. **For performance information current to the most recent month-end, visit TouchstoneInvestments.com/pricing-performance.** From time to time, the investment advisor may waive some fees and/or reimburse expenses, which if not waived or reimbursed, will lower performance. Performance by share class will differ due to differences in sales charges and class expenses. Calendar year returns of the Fund and the Benchmark do not include the effects of the applicable sales charge which would lower returns. Returns assume reinvestment of all distributions. Returns are not annualized for periods less than one year.

Morningstar Ratings (As of 09/30/18)

	Overall	3 Year	5 Year	10 Year
A Shares	★★★★★	★★★★	★★★★	★★★★★
C Shares	★★★★	★★★	★★★★	★★★★
Y Shares	★★★★★	★★★★	★★★★★	★★★★★
Inst Shares	★★★★	★★★★	★★★★★	★★★★★
Funds in World Large Stock Category	—	739	611	348

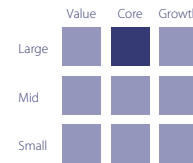
The Morningstar Rating™ for funds, or "star rating," is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds and separate accounts) with at least a 3-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive five stars, the next 22.5% receive four stars, the next 35% receive three stars, the next 22.5% receive two stars, and the bottom 10% receive one star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% 3-year rating for 36-59 months of total returns, 60% 5-year rating/40% 3-year rating for 60-119 months of total returns, and 50% 10-year rating/30% 5-year rating/20% 3-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent 3-year period actually has the greatest impact because it is included in all three rating periods.

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Class A Shares star ratings do not include any front-end sales load and are intended for those investors who have access to such purchase terms.

****The performance presented for Class C and Y shares combines the performance since inception of an older class of shares (A shares) from the Fund's inception 12/19/97 with the performance since the inception date of each share class. The performance for Institutional Class shares combines the performance of Class A shares from 12/19/97 to 11/9/04 with the performance of Class Y shares since its inception 11/10/04 until the inception date of the Institutional Class shares.**

◇ On May 4, 2015, the Fund changed its name, principal investment strategies and sub-advisor. Consequently, prior period performance may have been different if the Fund had not been managed by the prior sub-advisor using that sub-advisor's large cap growth strategy.



Objective

The Fund seeks long-term growth of capital

Investment Style

- Invests primarily in equity securities of U.S. and non-U.S. companies of any size, but generally focuses on larger, more established companies
- Selects investments based on an evaluation of a company's sustainability practices which considers and analyzes the potential environmental, social and governance impacts and risks of a company, how well the company manages these impacts and risks, and ascertains the company's willingness and ability to take a leadership position in implementing best practices
- Applies bottom-up security analysis that includes fundamental, sector-based research in seeking to identify businesses that have high or improving returns on capital, barriers to competition and compelling valuations

Sub-Advisor

Rockefeller & Co. LLC

Managed Fund since 05/2015

Portfolio Managers

David P. Harris, CFA

- Investment Experience: Since 1991

Jimmy C. Chang, CFA

- Investment Experience: Since 1994

Not FDIC Insured | No Bank Guarantee | May Lose Value



Touchstone Investments®
DISTINCTIVELY ACTIVE®

Fund Characteristics (As of 09/30/18)

	Touchstone Sustainability and Impact Equity Fund	MSCI ACWI Index ¹
Total number of holdings [^]	66	2791
Active Share ²	88	N/A
Weighted average market capitalization (\$ billion)	\$163.6	\$160.6
Median market capitalization (\$ billion)	\$28.5	\$10.1
P/E (wtd. harmonic avg.)	16.0x	17.1x
P/B (wtd. harmonic avg.)	2.2x	2.3x
Portfolio turnover rate ³	72%	N/A

Source: Rockefeller & Co. LLC

[^]Total number of holdings includes cash equivalents

²Active Share measures the percentage of the Fund's holdings that differ from those of the benchmark. It is calculated by taking the sum of the absolute difference between all of the holdings and weights in the portfolio and those of the benchmark holdings and weights and dividing the result by two.

³The portfolio turnover rate is annualized as of 03/31/18. Subject to change.

The Weighted Harmonic Average measures the valuation of the portfolio as a whole. For price/earnings ratio, it is the ratio of the portfolio's total market value in equities to its share of the underlying stocks' earnings. For price/book ratio, it is the ratio of the portfolio's total market value in equities to its share of the underlying book value. This method evaluates the entire portfolio like a single stock and it minimizes the impact of outliers.

Top 10 Equity Holdings of Fund (As of 09/30/18)

	(% of Portfolio)		(% of Portfolio)
1 Alphabet Inc.	3.6	6 Facebook Inc.	2.8
2 Southwest Airlines Co.	3.3	7 JPMorgan Chase & Co.	2.7
3 Amazon.com Inc.	3.0	8 Total SA	2.6
4 Comcast Corp.	2.8	9 Visa Inc.	2.6
5 Royal Caribbean Cruises, Ltd.	2.8	10 Nippon Telegraph & Telephone Corp.	2.5

Source: BNY Mellon Asset Servicing

Portfolio Composition (As of 09/30/18)

	(% of Portfolio)
Equities	
U.S.	58.9
Non-U.S. Developed Markets	33.0
Emerging Markets	6.7
Cash Equivalents	1.3

Source: Rockefeller & Co. LLC

Top Country Allocations (As of 09/30/18)

(% of Portfolio)	Touchstone Sustainability and Impact Equity Fund	MSCI ACWI Index ¹	(% of Portfolio)	Touchstone Sustainability and Impact Equity Fund	MSCI ACWI Index ¹
1 United States	58.9	55.1	6 Germany	3.4	2.9
2 Japan	9.5	7.6	7 China	2.6	3.4
3 United Kingdom	6.2	5.4	8 Switzerland	2.3	2.5
4 France	5.5	3.5	9 Sweden	2.1	0.8
5 Netherlands	3.5	1.0	10 Korea	1.4	1.7

Source: Rockefeller & Co. LLC

Sector Allocation (As of 09/30/18)

(% of Portfolio)	Touchstone Sustainability and Impact Equity Fund	MSCI ACWI Index ¹	(% of Portfolio)	Touchstone Sustainability and Impact Equity Fund	MSCI ACWI Index ¹
1 Financials	20.3	17.1	7 Energy	5.9	6.7
2 Health Care	16.2	11.9	8 Utilities	3.8	2.9
3 Consumer Discretionary	15.5	10.5	9 Materials	1.9	5.0
4 Communication Services	14.8	8.9	10 Real Estate	1.5	2.9
5 Industrials	11.2	10.7	11 Consumer Staples	0.0	7.9
6 Information Technology	8.1	15.7			

There is no guarantee that the Fund will continue to hold any one particular security or stay invested in any one particular sector. Holdings are subject to change. Data may not total due to rounding.

Impact investing and/or Environmental, Social and Governance (ESG) managers may take into consideration factors beyond traditional financial information to select securities, which could result in relative investment performance deviating from other strategies or broad market benchmarks, depending on whether such sectors or investments are in or out of favor in the market. Further, ESG strategies may rely on certain values based criteria to eliminate exposures found in similar strategies or broad market benchmarks, which could also result in relative investment performance deviating.

Please consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and the summary prospectus contain this and other information about the Fund. To obtain a prospectus or a summary prospectus, contact your financial advisor or download and/or request one at TouchstoneInvestments.com/literature-center or call Touchstone at 800.638.8194. Please read the prospectus and/or summary prospectus carefully before investing.

The indexes mentioned are unmanaged statistical composites of stock market or bond market performance. Investing in an index is not possible.

¹The MSCI All Country World Index measures the equity market performance of developed and emerging markets.

Source: MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used to create indices or financial products. This report is not approved or produced by MSCI.

A Word About Risk

The Fund invests in equities which are subject to market volatility and loss. The Fund invests in stocks of large-cap companies which may be unable to respond quickly to new competitive challenges. The Fund invests in stocks of small- and mid-cap companies, which may be subject to more erratic market movements than stocks of larger, more established companies. The Fund invests in preferred stocks which are relegated below bonds for payment should the issuer be liquidated. The fixed dividend may be less attractive in a rising interest rate market. The Fund invests in convertible securities which are subject to the risks of both debt securities and equity securities. The Fund invests in foreign, emerging and frontier market securities, and depositary receipts such as ADRs, GDRs and EDRs which carry the associated risks of economic and political instability, market liquidity, currency volatility and differences in accounting standards. The risks associated with investing in foreign markets are magnified in emerging markets, and further magnified in frontier markets due to their smaller economies. The Fund's environmental, social and corporate governance criteria may cause the Fund to forgo opportunities to buy certain securities and/or gain exposure to certain industries, sectors, regions and countries. The Fund may be required to sell a security when it could be disadvantageous to do so. The Fund invests in other investment companies such as closed-end funds and ETFs which are subject to substantially the same risks as those associated with the direct ownership of the securities comprising the portfolios; however, the price movements of the investment companies may not track the underlying securities or market index; the value of their shares may be lower than the value of the portfolio securities, and may be illiquid and shareholders will bear, indirectly, the additional expenses of investing in other investment companies. Current and future portfolio holdings are subject to risk. The advisor engages the sub-advisor to manage the Fund's portfolio; the sub-advisor's judgment may impact the Fund's performance.

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