

This semi-annual shareholder report contains important information about the Touchstone Balanced Fund ("Fund") for the period January 1, 2026 to June 30, 2026. You can find additional information about the Fund at touchstoneinvestments.com/resources. You can also request this information by contacting us at 800.543.0407.

Fund Expenses

Class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class I	\$40	0.79%

Key Fund Statistics

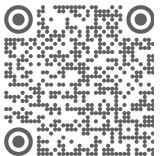
Fund net assets	\$46,613,516
Total number of portfolio holdings	198
Portfolio turnover rate	63%

Graphical Representation of Holdings

ASSET CATEGORY (% OF NET ASSETS)		CREDIT QUALITY* (% OF FIXED INCOME SECURITIES)	
Common Stocks	63.8%	AAA/Aaa	54.2%
U.S. Treasury Obligations	16.5%	AA/Aa	12.1%
Corporate Bonds	13.6%	A/A	14.8%
Non-Agency Collateralized Mortgage Obligations	2.8%	BBB/Baa	16.3%
Commercial Mortgage-Backed Securities	1.5%	BB/Ba	2.6%
Exchange-Traded Fund	1.0%	Total	100.0%
U.S. Government Mortgage-Backed Obligations	0.1%		
Sovereign Government Obligations	0.1%		
Short-Term Investment Funds	1.5%		
Other Assets/Liabilities (Net)	(0.9)%		
Total	100.0%		

* Credit quality ratings are from S&P Global Ratings ("S&P") and Moody's Investors Service ("Moody's"). If agency ratings differ, the higher ratings will be used. Where no rating has been assigned, it may be for reasons unrelated to the creditworthiness of the issuer.

Availability of Additional Information



You can find additional information about the Fund such as the prospectus, financial information and fund holdings at touchstoneinvestments.com/resources or scan the QR code. Information about the fund's proxy voting information and privacy policy is located in the Regulatory section of our website at touchstoneinvestments.com/resources. You can also request this information by contacting us at 800.543.0407.