Touchstone Investments®
DISTINCTIVELY ACTIVE®

Touchstone Balanced Fund

CLASS SC

SEMI-ANNUAL SHAREHOLDER REPORT | JUNE 30, 2026

This semi-annual shareholder report contains important information about the Touchstone Balanced Fund ("Fund") for the period January 1, 2026 to June 30, 2026. You can find additional information about the Fund at touchstoneinvestments.com/resources. You can also request this information by contacting us at 800.543.0407.

Fund Expenses

Class	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Class SC	$44	0.87%

Key Fund Statistics

Fund net assets	$46,613,516
Total number of portfolio holdings	198
Portfolio turnover rate	63%

Graphical Representation of Holdings

ASSET CATEGORY (% OF NET ASSETS)

Common Stocks	63.8%
U.S. Treasury Obligations	16.5%
Corporate Bonds	13.6%
Non-Agency Collateralized Mortgage Obligations	2.8%
Commercial Mortgage-Backed Securities	1.5%
Exchange-Traded Fund	1.0%
U.S. Government Mortgage-Backed Obligations	0.1%
Sovereign Government Obligations	0.1%
Short-Term Investment Funds	1.5%
Other Assets/Liabilities (Net)	(0.9)%
Total	100.0%

CREDIT QUALITY* (% OF FIXED INCOME SECURITIES)

AAA/Aaa	54.2%
AA/Aa	12.1%
A/A	14.8%
BBB/Baa	16.3%
BB/Ba	2.6%
Total	100.0%

** Credit quality ratings are from S&P Global Ratings ("S&P") and Moody's Investors Service ("Moody's"). If agency ratings differ, the higher ratings will be used. Where no rating has been assigned, it may be for reasons unrelated to the creditworthiness of the issuer.*

Availability of Additional Information

You can find additional information about the Fund such as the prospectus, financial information and fund holdings at touchstoneinvestments.com/resources or scan the QR code. Information about the fund's proxy voting information and privacy policy is located in the Regulatory section of our website at touchstoneinvestments.com/resources. You can also request this information by contacting us at 800.543.0407.