

This semi-annual shareholder report contains important information about the Touchstone Bond Fund ("Fund") for the period January 1, 2025 to June 30, 2025. You can find additional information about the Fund at [touchstoneinvestments.com/resources](https://touchstoneinvestments.com/resources). You can also request this information by contacting us at 800.543.0407.

## Fund Expenses

Class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class I	\$31	0.61%

## Key Fund Statistics

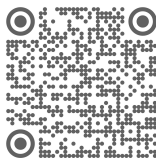
Fund net assets	\$48,887,691
Total number of portfolio holdings	469
Portfolio turnover rate	119%

## Graphical Representation of Holdings

ASSET CATEGORY (% OF NET ASSETS)		CREDIT QUALITY* (% OF FIXED INCOME SECURITIES)	
Corporate Bonds	40.5%	AAA/Aaa	43.1%
U.S. Treasury Obligations	28.6%	AA/Aa	12.9%
Commercial Mortgage-Backed Securities	8.5%	A/A	13.1%
Non-Agency Collateralized Mortgage Obligations	6.6%	BBB/Baa	20.4%
U.S. Government Mortgage-Backed Obligations	5.6%	BB/Ba	4.6%
Agency Collateralized Mortgage Obligations	3.6%	B/B	1.6%
Asset-Backed Securities	2.7%	CCC	0.1%
Exchange-Traded Fund	0.5%	Not Rated	4.2%
Sovereign Government Obligations	0.4%	Total	100.0%
Short-Term Investment Fund	2.2%		
Other Assets/Liabilities (Net)	0.8%		
Total	100.0%		

\* Credit quality ratings are from S&P Global Ratings ("S&P") and Moody's Investor Service ("Moody's"). If agency ratings differ, the higher ratings will be used. Where no rating has been assigned, it may be for reasons unrelated to the creditworthiness of the issuer.

## Availability of Additional Information



You can find additional information about the Fund such as the prospectus, financial information and fund holdings at [touchstoneinvestments.com/resources](https://touchstoneinvestments.com/resources) or scan the QR code. Information about the fund's proxy voting information and privacy policy is located in the Regulatory section of our website at [touchstoneinvestments.com/resources](https://touchstoneinvestments.com/resources). You can also request this information by contacting us at 800.543.0407.