

This semi-annual shareholder report contains important information about the Touchstone Small Company Fund ("Fund") for the period January 1, 2025 to June 30, 2025. You can find additional information about the Fund at [touchstoneinvestments.com/resources](https://touchstoneinvestments.com/resources). You can also request this information by contacting us at 800.543.0407.

## Fund Expenses

Class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class I	\$38	0.76%

## Key Fund Statistics

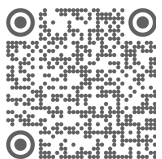
Fund net assets	\$58,167,964
Total number of portfolio holdings	73
Portfolio turnover rate	19%

## Graphical Representation of Holdings

### SECTOR ALLOCATION (% OF NET ASSETS)

Industrials	22.3%
Information Technology	19.7%
Health Care	18.4%
Consumer Discretionary	13.1%
Financials	9.3%
Real Estate	6.5%
Energy	4.3%
Communication Services	3.3%
Materials	2.8%
Short-Term Investment Fund	0.4%
Other Assets/Liabilities (Net)	(0.1)%
Total	100.0%

## Availability of Additional Information



You can find additional information about the Fund such as the prospectus, financial information and fund holdings at [touchstoneinvestments.com/resources](https://touchstoneinvestments.com/resources) or scan the QR code. Information about the fund's proxy voting information and privacy policy is located in the Regulatory section of our website at [touchstoneinvestments.com/resources](https://touchstoneinvestments.com/resources). You can also request this information by contacting us at 800.543.0407.