

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer	
1 Issuer's name Sentinel Government Securities Fund	2 Issuer's employer identification number (EIN) [REDACTED]
3 Name of contact for additional information Sentinel Investor Services	4 Telephone No. of contact 800-282-3863
5 Email address of contact service@sentinelinvestments.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact One National Life Drive	7 City, town, or post office, state, and Zip code of contact Montpelier, VT 05604
8 Date of action 11/30/2013	9 Classification and description Multiple classes of shares issued by a single mutual fund/regulating investment company
10 CUSIP number See Part II below.	11 Serial number(s) See Part II below.
12 Ticker symbol	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **Following the fiscal year ending November 30, 2013, it was determined that the Sentinel Government Securities Fund had distributed return of capital of \$93,325 to shareholders in excess of accumulated earnings and net investment income.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The total amount of return of capital for each share class and impact per share being applied to to each monthly dividend throughout calendar 2013 reflected on individual shareholder IRS Forms 1099-DIV is indicated below:**

CUSIP	NASDAQ Symbol	Fund Name	Total Amount	Percentage	Monthly Per Share Amount
817270606	SEGSX	Sentinel Government Securities Fund Class A	\$72,107	0.47%	\$0.000101
81728B502	SCGX	Sentinel Government Securities Fund Class C	7,083	0.47%	0.000068
81728B874	SIBWX	Sentinel Government Securities Fund Class I	14,135	0.47%	0.000112

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The Fund total return of capital of \$93,325 was allocated to each share class by the proportion of dividend distributions paid by each class divided by the the total dividend distributions paid by the Fund for the fiscal year ending November 30, 2013. The percentage of dividend distributions deemed return of capital was then calculated by taking the allocated return of capital for each share class divided by the total dividend distributions paid by the share class for the fiscal year ending November 30, 2013. Finally, the monthly per share amount was calculated by taking the percentage calculated above times the total dividend distributions per share for the year divided by 12 monthly distributions.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ 316(b)(4) Certain Distributions By Regulated Investment Companies in Excess of Earnings and Profits.

18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ 01/15/2014

Print your name ▶ Scott G. Wheeler Title ▶ Assistant Treasurer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶	Firm's EIN ▶		Phone no.	
Firm's address ▶				