

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Sentinel Multi-Asset Income Fund		2 Issuer's employer identification number (EIN) XX-XXXXXXX	
3 Name of contact for additional information Touchstone Investments	4 Telephone No. of contact 800-543-0407	5 Email address of contact TI-CONTACT@TOUCHSTONEINVESTMENTS.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact P.O. Box 9878		7 City, town, or post office, state, and Zip code of contact Providence, RI 02940-8078	
8 Date of action 10/27/2017		9 Classification and description Multiple classes of shares issued by a single mutual fund/regulated investment company	
10 CUSIP number See Part II below.	11 Serial number(s)	12 Ticker symbol See Part II below.	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Following the stub fiscal period ended October 27, 2017, it was determined that the Sentinel Multi-Asset Income Fund had distributed return of capital of \$95,876 to shareholders in excess of accumulated earnings and net investment income.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The total amount of return of capital for each share class and impact per share being applied to each monthly dividend paid throughout calendar 2017 and reflected on individual shareholder IRS Forms 1099-DIV is indicated below:

CUSIP	NASDAQ Symbol	Fund Name	Total Amount	Percentage	Monthly Per Share Amount
817270564	SECMX	Sentinel Multi-Asset Income Fund Class A	\$41,856	1.41%	\$0.000489
817270549	SMKCX	Sentinel Multi-Asset Income Fund Class C	26,104	1.41%	0.000402
817270325	SCSIX	Sentinel Multi-Asset Income Fund Class I	27,916	1.41%	0.000526

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The Fund total return of capital of \$95,876 was allocated to each share class by the proportion of dividends paid by each share class divided by the total dividends paid by the Fund for the fiscal period ended October 27, 2017. The percentage of dividend distributions deemed return of capital was then calculated by taking allocated return of capital for each share class divided by the total dividend distributions paid by the share class for the fiscal period ended October 27, 2017. Finally, the monthly per share amount was calculated by taking the percentage calculated above times the dividend distributions per share for the entire year divided by 10 monthly distributions.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ 316(b)(4) Certain Distributions By Regulated Investment Companies in Excess of Earnings and Profits

18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ _____ Date ▶ _____

Print your name ▶ A signed copy is maintained by the issuer. Title ▶ _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.