

**Rigorous Standards.
Recognized Results.**

2Q/2018







Top MORNINGSTAR[®] Rated Touchstone Funds

Touchstone, a Distinctively Active mutual fund company, recognizes that the mastery of all investment disciplines is beyond the scope of any one firm. That is why we believe that our dedication to a sub-advisory model, focused on a rigorous selection process and a robust oversight approach sets us apart. It has led us to a distinctive group of some of the industry's leading institutional asset managers who are known and respected for proficiency in their specific areas of expertise. The strong historical results of the Touchstone Funds they manage are a testament to this philosophy.



Touchstone Investments[®]
DISTINCTIVELY ACTIVE[®]

Rigorous Standards. Recognized Results.

Fund Name	Share Class	Fund Symbol	Overall Rating (as of 06/30/2018)
U.S. Equity Funds			
Touchstone Sands Capital Institutional Growth Fund (Sands Capital Management LLC)	INST	CISGX	Overall rating among Large Growth funds. The 3-, 5-, and 10-year ratings are 3 stars among 1,265 funds, 3 stars among 1,141 funds and 4 stars among 825 funds respectively. 
Touchstone Sands Capital Select Growth Fund (Sands Capital Management LLC)	Z	PTSGX	Overall rating among Large Growth funds. The 3-, 5-, and 10-year ratings are 3 stars among 1,265 funds, 3 stars among 1,141 funds and 4 stars among 825 funds respectively. 
Touchstone Small Company Fund¹ (Fort Washington Investment Advisors Inc.)	A	SAGWX	Overall rating among Small Growth funds. The 3-, 5-, and 10-year ratings are 3 stars among 606 funds, 3 stars among 534 funds and 4 stars among 404 funds respectively. 
Touchstone Value Fund (Barrow, Hanley, Mewhinney & Strauss LLC)	Y	TVLYX	Overall rating among Large Value funds. The 3-, 5-, and 10-year ratings are 3 stars among 1,099 funds, 3 stars among 951 funds and 4 stars among 686 funds respectively. 
International/Global Equity Funds			
Touchstone International Growth Opportunities Fund² (DSM Capital Partners LLC)	INST	DSMGX	Overall rating among World Large Stock funds. The 3- and 5-year ratings are 5 stars among 721 funds and 5 stars among 596 funds respectively. 
Touchstone Sands Capital Emerging Markets Growth (Sands Capital Management LLC)	Y	TSEMX	Overall rating among Diversified Emerging Markets funds. The 3-year rating is 5 stars among 688 funds. 
Touchstone International Equity Fund³ (Fort Washington Investment Advisors Inc.)	A	SWRLX	Overall rating among Foreign Large Blend funds. The 3-, 5-, and 10-year ratings are 3 stars among 623 funds, 4 stars among 533 funds and 4 stars among 371 funds respectively. 
Touchstone Sustainability and Impact Equity Fund⁴ (Rockefeller & Co. LLC)	A	TEQAX	Overall rating among World Large Stock funds. The 3-, 5-, and 10-year ratings are 3 stars among 721 funds, 4 stars among 596 funds and 4 stars among 343 funds respectively. 

¹Prior to October 30, 2017, the performance, rating and ranking history is that of the Sentinel Small Company Fund.

²Formerly known as Touchstone Global Growth Fund.

³Prior to October 30, 2017, the performance, rating and ranking history is that of the Sentinel International Equity Fund.

⁴On May 4, 2015, the Fund changed its name, principal investment strategies and sub-advisor. Consequently, prior period performance may have been different if the Fund had not been managed by the prior sub-advisor using that sub-advisor's large cap growth strategy.

The Morningstar Rating™ for funds, or "star rating," is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds and separate accounts) with at least a 3-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive five stars, the next 22.5% receive four stars, the next 35% receive three stars, the next 22.5% receive two stars, and the bottom 10% receive one star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% 3-year rating for 36-59 months of total returns, 60% 5-year rating/40% 3-year rating for 60-119 months of total returns, and 50% 10-year rating/30% 5-year rating/20% 3-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent 3-year period actually has the greatest impact because it is included in all three rating periods.

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Class A Shares star ratings do not include any front-end sales load and are intended for those investors who have access to such purchase terms.

Source: Morningstar Direct

Top Morningstar Rated Touchstone Funds

Fund Name	Share Class	Fund Symbol	Overall Rating (as of 06/30/2018)
Multi-Asset/Alternative Funds			
Touchstone Controlled Growth with Income Fund (Wilshire Associates Incorporated)	A	TSAAX	Overall rating among Multialternative funds. The 3-, 5-, and 10-year ratings are 4 stars among 288 funds, 5 stars among 148 funds and 5 stars among 46 funds respectively. ★★★★★
Touchstone Arbitrage Fund (Longfellow Investment Management Co.)	Y	TMAYX	Overall rating among Market Neutral funds. The 3-year rating is 4 stars among 129 funds. ★★★★★
Touchstone Balanced Fund⁵ (Fort Washington Investment Advisors Inc.)	A	SEBLX	Overall rating among 50% to 70% Equity funds. The 3-, 5-, and 10-year ratings are 5 stars among 674 funds, 4 stars among 617 funds and 4 stars among 439 funds respectively. ★★★★★
Touchstone Flexible Income Fund (ClearArc Capital)	Y	MXIIX	Overall rating among Multialternative funds. The 3-, 5-, and 10-year ratings are 4 stars among 267 funds, 4 stars among 208 funds and 3 stars among 125 funds respectively. ★★★★★
Income Funds			
Touchstone Active Bond Fund (Fort Washington Investment Advisors Inc.)	A	TOBAX	Overall rating among Intermediate-Term Bond funds. The 3-, 5-, and 10-year ratings are 3 stars among 878 funds, 3 stars among 778 funds and 4 stars among 563 funds respectively. ★★★★★
Touchstone Impact Bond Fund⁶ (EARNEST Partners LLC)	Y	TCPYX	Overall rating among Intermediate-Term Bond funds. The 3-, 5-, and 10-year ratings are 3 stars among 878 funds, 3 stars among 778 funds and 4 stars among 563 funds respectively. ★★★★★

⁵Prior to October 30, 2017, the performance, rating and ranking history is that of the Sentinel Balanced Fund.

⁶Formerly known as Touchstone Total Return Bond Fund.

Mutual fund investing involves risk. As of 06/30/2018, funds listed had periods of negative returns. Performance data quoted represents past performance, which is no guarantee of future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than performance data given. **For performance information current to the most recent month-end, visit Touchstoneinvestments.com/pricing-performance.** From time to time, the investment advisor may waive some fees and/or reimburse expenses, which if not waived or reimbursed, may lower performance. Performance by share class will differ due to differences in sales charges and class expenses.

The ratings for each fund are for the share class with the earliest inception date. Class Y and Class Z Shares are only offered through certain broker-dealers or financial institutions that have distribution agreements with Touchstone. Institutional Class Shares may be purchased directly from Touchstone or through financial institutions that have distribution agreements with Touchstone. The minimum amount for initial investment in Class INST Shares is \$500,000. Please see a prospectus for complete information pertaining to load waived purchase eligibility. Performance will vary by share class.



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Touchstone offers access to a distinctive selection of institutional asset managers whose strategies are typically not available to the average investor.



Please consider the investment objectives, risks, charges and expenses of a fund carefully before investing. The prospectus and the summary prospectus contain this and other information about a fund. To obtain a prospectus or a summary prospectus, contact your financial advisor or download and/or request one at Touchstoneinvestments.com/literature-center or call Touchstone at 800.638.8194. Please read the prospectus and/or summary prospectus carefully before investing.

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