

**Rigorous Standards.
Recognized Results.**

3Q/2018







Top MORNINGSTAR[®] Rated Touchstone Funds

Touchstone, a Distinctively Active mutual fund company, recognizes that the mastery of all investment disciplines is beyond the scope of any one firm. That is why we believe that our dedication to a sub-advisory model, focused on a rigorous selection process and a robust oversight approach sets us apart. It has led us to a distinctive group of some of the industry's leading institutional asset managers who are known and respected for proficiency in their specific areas of expertise. The strong historical results of the Touchstone Funds they manage are a testament to this philosophy.



Touchstone Investments[®]
DISTINCTIVELY ACTIVE[®]

Rigorous Standards. Recognized Results.

Fund Name	Share Class	Fund Symbol	Overall Rating (as of 09/30/2018)
U.S. Equity Funds			
Touchstone Sands Capital Institutional Growth Fund (Sands Capital Management, LLC)	INST	CISGX	Overall rating among Large Growth funds. The 3-, 5-, and 10-year ratings are 3 stars among 1,258 funds, 2 stars among 1,129 funds and 5 stars among 818 funds respectively. 
Touchstone Large Cap Focused Fund¹ Fort Washington Investment Advisors, Inc.)	A	SENCX	Overall rating among Large Blend funds. The 3-, 5-, and 10-year ratings are 5 stars among 1,196 funds, 3 stars among 1,058 funds and 4 stars among 794 funds respectively. 
Touchstone Mid Cap Fund (The London Company)	Y	TMCPX	Overall rating among Mid-Cap Blend funds. The 3-, 5-, and 10-year ratings are 4 stars among 371 funds, 4 stars among 334 funds and 3 stars among 230 funds respectively. 
Touchstone Value Fund (Barrow, Hanley, Mewhinney & Strauss, LLC)	Y	TVLYX	Overall rating among Large Value funds. The 3-, 5-, and 10-year ratings are 3 stars among 1,109 funds, 3 stars among 948 funds and 4 stars among 696 funds respectively. 
International/Global Equity Funds			
Touchstone Sustainability and Impact Equity Fund² (Rockefeller & Co. LLC)	A	TEQAX	Overall rating among World Large Stock funds. The 3-, 5-, and 10-year ratings are 4 stars among 739 funds, 4 stars among 611 funds and 5 stars among 348 funds respectively. 
Touchstone International Growth Opportunities Fund³ (DSM Capital Partners LLC)	INST	DSMGX	Overall rating among World Large Stock funds. The 3- and 5-year ratings are 3 stars among 739 funds and 4 stars among 611 funds respectively. 

¹Prior to October 30, 2017, the performance, rating and ranking history is that of the Sentinel Common Stock Fund Fund.

²On May 4, 2015, the Fund changed its name, principal investment strategies and sub-advisor. Consequently, prior period performance may have been different if the Fund had not been managed by the prior sub-advisor using that sub-advisor's large cap growth strategy.

³Formerly known as Touchstone Global Growth Fund.

The Morningstar Rating™ for funds, or "star rating," is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds and separate accounts) with at least a 3-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive five stars, the next 22.5% receive four stars, the next 35% receive three stars, the next 22.5% receive two stars, and the bottom 10% receive one star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% 3-year rating for 36-59 months of total returns, 60% 5-year rating/40% 3-year rating for 60-119 months of total returns, and 50% 10-year rating/30% 5-year rating/20% 3-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent 3-year period actually has the greatest impact because it is included in all three rating periods.

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Class A Shares star ratings do not include any front-end sales load and are intended for those investors who have access to such purchase terms.

Source: Morningstar Direct

Top Morningstar Rated Touchstone Funds

Fund Name	Share Class	Fund Symbol	Overall Rating (as of 09/30/2018)
Multi-Asset/Alternative Funds			
Touchstone Controlled Growth with Income Fund (Wilshire Associates Incorporated)	A	TSAAX	Overall rating among Multialternative funds. The 3-, 5-, and 10-year ratings are 4 stars among 299 funds, 5 stars among 160 funds and 5 stars among 55 funds respectively. ★★★★★
Touchstone Credit Opportunities Fund (Ares Capital Management II LLC)	A	TCOAX	Overall rating among Nontraditional Bond funds. The 3-year rating is 5 stars among 281 funds. ★★★★★
Touchstone Dynamic Equity Fund (Analytic Investors, LLC)	Y	TDEYX	Overall rating among Options-based funds. The 3-, 5-, and 10-year ratings are 3 stars among 87 funds, 4 stars among 53 funds and 5 stars among 13 funds respectively. ★★★★★
Touchstone Balanced Fund⁴ (Fort Washington Investment Advisors, Inc.)	A	SEBLX	Overall rating among 50% to 70% Equity funds. The 3-, 5-, and 10-year ratings are 4 stars among 703 funds, 4 stars among 619 funds and 4 stars among 450 funds respectively. ★★★★★
Touchstone Flexible Income Fund (ClearArc Capital, Inc.)	Y	MXIIX	Overall rating among Multisector Bond funds. The 3-, 5-, and 10-year ratings are 3 stars among 278 funds, 4 stars among 215 funds and 5 stars among 132 funds respectively. ★★★★★
Income Funds			
Touchstone Impact Bond Fund⁵ (EARNEST Partners LLC)	Y	TCPYX	Overall rating among Intermediate-Term Bond funds. The 3-, 5-, and 10-year ratings are 3 stars among 902 funds, 3 stars among 796 funds and 4 stars among 577 funds respectively. ★★★★★

⁴Prior to October 30, 2017, the performance, rating and ranking history is that of the Sentinel Balanced Fund.

⁵Formerly known as Touchstone Total Return Bond Fund.

Mutual fund investing involves risk. As of 09/30/2018, funds listed had periods of negative returns. Performance data quoted represents past performance, which is no guarantee of future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than performance data given. **For performance information current to the most recent month-end, visit Touchstoneinvestments.com/pricing-performance.** From time to time, the investment advisor may waive some fees and/or reimburse expenses, which if not waived or reimbursed, will lower performance. Performance by share class will differ due to differences in sales charges and class expenses.

The ratings for each fund are for the share class with the earliest inception date. Class Y and Class Z Shares are only offered through certain broker-dealers or financial institutions that have distribution agreements with Touchstone. Institutional Class Shares may be purchased directly from Touchstone or through financial institutions that have distribution agreements with Touchstone. The minimum amount for initial investment in Class INST Shares is \$500,000. Please see a prospectus for complete information pertaining to load waived purchase eligibility. Performance will vary by share class.



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Touchstone offers access to a distinctive selection of institutional asset managers whose strategies are typically not available to the average investor.



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Please consider the investment objectives, risks, charges and expenses of a fund carefully before investing. The prospectus and the summary prospectus contain this and other information about a fund. To obtain a prospectus or a summary prospectus, contact your financial advisor or download and/or request one at Touchstoneinvestments.com/literature-center or call Touchstone at 800.638.8194. Please read the prospectus and/or summary prospectus carefully before investing.

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