

Schedule A

Touchstone Funds Broker-Dealer Agreement Commission Schedule

Class A Shares – U.S. Equity Funds; International/ Global Equity Funds and Multi-Asset Funds

| Concession | Total Sales Charge ³ | Dealer |
|-------------------------------------|---------------------------------|--------|
| Under \$25,000 | 5.00% | 4.50% |
| \$25,000 but less than \$50,000 | 4.50% | 4.25% |
| \$50,000 but less than \$100,000 | 4.00% | 3.75% |
| \$100,000 but less than \$250,000 | 3.00% | 2.75% |
| \$250,000 but less than \$1,000,000 | 2.00% | 1.75% |
| \$1,000,000 or more ⁴ | NAV ⁵ | 0.00% |

Class A Shares – Income Funds*

| Concession | Total Sales Charge ³ | Dealer |
|-----------------------------------|---------------------------------|--------|
| Under \$100,000 | 3.25% | 3.00% |
| \$100,000 but less than \$250,000 | 2.50% | 2.35% |
| \$250,000 but less than \$500,000 | 1.50% | 1.40% |
| \$500,000 or more ⁶ | NAV ⁷ | 0.00% |

*Except for the Ultra Short Duration Fixed Income Fund.

Class A Shares – Ultra Short Duration Fixed Income Fund

| Concession | Total Sales Charge ³ | Dealer |
|-----------------------------------|---------------------------------|--------|
| Under \$100,000 | 2.00% | 1.75% |
| \$100,000 but less than \$250,000 | 1.00% | 0.85% |
| \$250,000 or more ⁶ | NAV ⁸ | 0.00% |

All Share Classes may be used in combination with Class A Shares to meet Right of Accumulation (ROA) requirements and the Finder's Fee breakpoints. Finder's Fees are calculated only on the Class A investment.

12(b) 1 payment on Class A Shares – Equity, Alternative Investment and Fixed Income Funds, including the Touchstone Ultra Short Duration Fixed Income Fund, is 0.25% of its average daily net assets annually, (paid quarterly) beginning immediately. If a Finder's Fee is paid on purchases of Class A Shares, the 12(b) 1 is deferred for 12 months.

Class C Shares

| | |
|--|--|
| Dealer Concession | 1.00% |
| Contingent Deferred Sales Charge up to | 1.00% ⁹ |
| 12(b)-1 Payment | 1.00% annually (paid quarterly) beginning in the 13th month. |

12(b)-1 payment on Class C Shares of the Touchstone Ultra Short Duration Fixed Income Fund is 0.75%.

Class R6 Shares

Class R6 Shares are sold at Net Asset Values ("NAV"), without an initial sales charge, and are not subject to a 12(b)-1 fee or CDSC. Class R6 Shares held on the Funds' records require a \$50,000 minimum initial investment and have a \$50 subsequent investment minimum. Financial intermediaries may set different minimum initial and additional investment requirements, may impose other restrictions or may charge fees for their services.

Class S Shares

Class S Shares are sold at Net Asset Value ("NAV"), without an initial sales charge and are not subject to CDSC. Class S Shares of the Touchstone Ultra Short Duration Fixed Income Fund are subject to a 12(b)-1 fee that is higher than the 12(b)-1 fee applicable to Class A Shares of the Fund. Investments in Class S Shares remain subject to higher 12(b)-1 fees for the entire holding period of the investment. Class S Shares are only offered through certain broker-dealers or financial institutions that have distribution agreements with Touchstone. These agreements are generally limited to discretionary managed, asset allocation or wrap products offered by broker-dealers and financial institutions and may be subject to fees by the participating broker-dealers or financial institution.

Class Y Shares

Class Y Shares are sold at Net Asset Value ("NAV"), without an initial sales charge and are not subject to a 12(b)-1 fee or CDSC. Class Y Shares are only offered through certain broker-dealers or financial institutions that have distribution agreements with Touchstone. These agreements are generally limited to discretionary managed, asset allocation, or wrap products offered by broker-dealers and financial institutions and may be subject to fees by the participating broker-dealer or financial institution. Class Y Shares are closed to new direct investors.

Class Z Shares

Class Z Shares are sold at Net Asset Value ("NAV"), without an initial sales charge and may be subject to a shareholder service fee. Class Z Shares are only offered through a financial intermediary or through financial institutions that have distribution agreements with Touchstone. These agreements are generally limited to retirement plans, fee-based platforms, and brokerage accounts and may be subject to fees by the participating broker-dealer or financial institution. Class Z Shares are closed to new direct shareholders.

Class Institutional ("INST") Shares

Class INST Shares are sold at Net Asset Value ("NAV"), without an initial sales charge and are not subject to a 12(b)-1 fee or CDSC, but may be subject to higher initial investment requirements than other classes of shares of a Fund. Class INST Shares may be purchased directly from Touchstone or through financial institutions that have distribution agreements with Touchstone. The minimum amount for initial investment in Class INST Shares is \$500,000.

For all share classes, financial institutions may set different minimum initial amounts and additional investment requirements, may impose other restrictions or may charge you fees for their services.

³ Expressed as a percentage of the offering price.

⁴ For initial purchases of Class A Shares of \$1,000,000 or more and subsequent purchases further increasing the size of the purchaser's aggregate account value, participating dealers may receive compensation of up to 1.00% of such purchases from the Distributor according to the schedule found in the Fund's Statement of Additional Information (SAI) under the "PURCHASE AND REDEMPTION OF SHARES" section.

⁵ There is no initial sales charge on any purchase of \$1,000,000 or more, however, a contingent deferred sales charge of up to 1% may be assessed if redemption occurs within one year of purchase.

⁶ For initial purchases of Class A shares of \$500,000 or more and subsequent purchases further increasing the size of the purchaser's aggregate account value, participating dealers may receive compensation of up to 0.50% of such purchases from the Distributor according to the schedule found in the Fund's Statement of Additional Information (SAI) under the "PURCHASE AND REDEMPTION OF SHARES" section.

⁷ There is no initial sales charge on any purchase of \$500,000 or more, however, a contingent deferred sales charge of up to 0.50% may be assessed if redemption occurs within one year of purchase.

⁸ There is no initial sales charge on any purchase of \$500,000 or more. The Touchstone Ultra Short Duration Fixed Income Fund is excluded from the Finder's Fee program.

⁹ Assessed if redemption occurs within one year of purchase.

Touchstone Funds are distributed by Touchstone Securities, LLC

A registered broker-dealer and member FINRA and SIPC

A member of Western & Southern Financial Group

Schedule B

Policies and Procedures with Respect to Sales of Multiple Class Fund Shares

The Touchstone Funds (the “Funds”) are available to the public in seven series:

1. **Class A shares** subject to a front-end sales charge and to a Rule 12b-1 distribution fee.
2. **Class C shares** are sold at Net Asset Values (“NAV”), without an initial sales charge. Class C shares are subject to a Rule 12b-1 fee and a 1% contingent deferred sales charge if the redemption occurs within one year of the purchase.
3. **Class R6 Shares** are sold at Net Asset Values (“NAV”), without an initial sales charge, and are not subject to a 12(b)-1 fee or CDSC. Class R6 Shares held on the Funds’ records require a \$50,000 minimum initial investment and have a \$50 subsequent investment minimum. Financial intermediaries may set different minimum initial and additional investment requirements, may impose other restrictions or may charge fees for their services.
4. **Class S Shares** are sold at Net Asset Value (“NAV”), without an initial sales charge and are not subject to CDSC. Class S Shares of the Touchstone Ultra Short Duration Fixed Income Fund are subject to a 12(b)-1 fee that is higher than the 12(b)-1 fee applicable to Class A Shares of the Fund. Investments in Class S Shares remain subject to higher 12(b)-1 fees for the entire holding period of the investment. Class S Shares are only offered through certain broker-dealers or financial institutions that have distribution agreements with Touchstone. These agreements are generally limited to discretionary managed, asset allocation or wrap products offered by broker-dealers and financial institutions and may be subject to fees by the participating broker-dealers or financial institution.
5. **Class Y Shares** are sold at Net Asset Value (“NAV”), without an initial sales charge and are not subject to a 12(b)-1 fee or CDSC. Class Y Shares are only offered through certain broker-dealers or financial institutions that have distribution agreements with Touchstone. These agreements are generally limited to discretionary managed, asset allocation, or wrap products offered by broker-dealers and financial institutions and may be subject to fees by the participating broker-dealer or financial institution. Class Y Shares are closed to new direct investors.
6. **Class Z Shares** are sold at Net Asset Value (“NAV”), without an initial sales charge and may be subject to a shareholder service fee. Class Z Shares are only offered through a financial intermediary or through financial institutions that have distribution agreements with Touchstone. These agreements are generally limited to retirement plans, fee-based platforms, and brokerage accounts and may be subject to fees by the participating broker-dealer or financial institution. Class Z Shares are closed to new direct shareholders.
7. **Institutional Class shares** are sold at Net Asset Value (“NAV”), without an initial sales charge and are not subject to a 12(b)-1 fee or CDSC, but may be subject to higher initial investment requirements than other classes of shares of a Fund. Class INST Shares may be purchased directly from Touchstone or through financial institutions that have distribution agreements with Touchstone. The minimum amount for initial investment in Class INST Shares is \$500,000.

It is important for an investor to choose not only the Fund that best suits their investment objectives, but also to choose the share class which best suits their particular situation. To assist investors in these decisions, Touchstone instituted the following policies:

1. Any purchase order is subject to approval by a registered principal of the Dealer, who must approve the purchase order for either Class A, C, R6, S, Y, Z or Institutional in light of the relevant facts and circumstances, including:
 - (a) the specific purchase order dollar amount;
 - (b) the length of time the investor expects to hold the shares; and
 - (c) any other relevant circumstances, such as the availability of Class A purchases under a Letter of Intent or Rights of Accumulation.
2. Any purchase order for \$1 million or more in Class C shares will usually be considered as a purchase request for Class A shares or declined because it is ordinarily more advantageous for an investor to purchase Class A shares for investments of that size.

There are instances when one share class selection may be more appropriate than the others. For example, investors whose purchase order would qualify for a significant discount from the maximum sales charge on Class A shares may determine that payment of such a reduced front-end sales charge is superior to payment of the higher ongoing distribution fees applicable to Class C shares. On the other hand, an investor whose purchase order would not qualify for such a discount may wish to pay no front-end sales charge and have all their funds invested in Class C shares. The investment return may partially or wholly offset the higher annual expenses; however, because the Fund's or Funds' future return(s) cannot be predicted, there can be no assurance that this would be the case. In addition, an investor that anticipates that he will redeem his shares within a short period of time, may, depending on the amount of the purchase, choose to bear higher distribution fees associated with Class C shares.

In addition, an investor who intends to hold their shares for a significantly long time may wish to purchase Class A shares in order to avoid the higher ongoing distribution fees of Class C shares. Effective June 20, 2020, Class C shares of each Fund automatically convert into Class A shares of the same Fund after they have been held for eight (8) years. The conversion is not considered a taxable event for federal income tax purposes. These automatic conversions are executed without any sales charge (including CDSCs), redemption or transaction fee, or other charge. After such a conversion takes place, the shares will be subject to all features, rights and expenses of Class A shares.

The appropriate principal must ensure that all employees of the Broker-Dealer receiving investor inquiries about the purchase of Fund shares advise an investor of the available share classes offered by mutual funds, and the impact of choosing one method over another. It may be appropriate for the principal to discuss the purchase with an investor.

These policies are in effect with respect to any order for the purchase of shares. Questions relating to these policies should be directed to Touchstone's appropriate senior management personnel.

Schedule C

Touchstone Securities, LLC

As-Of Processing Policy

Touchstone Securities, LLC will employ, through its Transfer Agent, As-Of policies that are consistent with those adopted by the Touchstone Funds Board of Trustees. This policy shall be effective on May 1, 2001.

An "as-of" trade occurs whenever a current shareholder trade is processed at a previously issued public offering price. In order to not disadvantage existing shareholders from the possible losses to a fund (each portfolio treated separately) generated by such trades, the policy outlined below is to be followed.

1. No "as-of" trades will be accepted from a broker-dealer without prior receipt of signature guaranteed indemnification against any losses to the fund signed by the broker-dealer placing the trade. (See attached "Letter of Indemnity")
2. Broker-dealers and service agents will be billed for any loss of \$50 or more resulting from a single transaction. Broker-dealers will not be able to use any prior gains to the fund generated by their "as-of" transactions to offset transaction losses. Invoices for losses are due and payable upon receipt.
3. Immediate payment is to be made to the fund by the responsible broker-dealer at anytime in which the impact of an As-Of trade results in a material loss to the fund or more than \$.005 per share of the fund's net asset value.
4. The Fund's Transfer Agent shall reserve the right to refuse any request to process any As-Of transaction requested by a broker-dealer.
5. The Fund's Transfer Agent may at its discretion reduce commissions or 12b-1 payments due to a broker-dealer or service agent by an amount equal to losses invoiced to the broker-dealer for failure to pay invoices for losses caused by requested As-Of trades.