

TS Ultra Short Income ETF

Effective Date : 03/31/2025

All Accounts

Category	Issuer Name	Shares/Par	Market Value Base
TSN ULTRA SHRT INCME ETF			
	AACMT 2005-C6A A2 5.6896 10/13/2037	1,016,028.02	1,024,293.41
	ACAR 2021-3 E 2.56 11/15/2027	1,175,000.00	1,171,002.06
	ACAR 2022-3 D 5.83 10/13/2028	746,139.87	749,058.99
	ACAR 2023-1 C 5.59 4/12/2029	424,091.15	424,860.92
	ACAR 2023-2 D 6.47 8/13/2029	1,250,000.00	1,264,502.25
	ACAR 2024-1 C 5.63 1/14/2030	1,250,000.00	1,256,055.13
	ACAR 2024-2 C 6.24 4/12/2030	1,008,000.00	1,021,659.00
	ACR 2021-FL4 B FRN 12/18/2037	1,000,000.00	980,812.40
	AERCAP IRELAND CAP/GLOBA	512,000.00	511,221.01
	AIR CANADA 2013-1A PTT 4.125 5/15/2025	665,507.25	664,351.19
	ALINE 2018-1A AR FRN 7/20/2031	435,000.00	434,307.05
	AMCAR 2023-2 A2 6.19 4/19/2027	124,162.09	124,542.90
	ANTF 2022-1A A1LN FRN 1/20/2031	103,828.41	103,903.58
	ANTHEM INC	700,000.00	700,032.38
	ARES 2018-50A AR FRN 1/15/2032	302,195.10	302,255.24
	ARES CAPITAL CORP	892,000.00	884,384.48
	BCC 2018-2A A1R FRN 7/19/2031	661,676.48	661,131.92
	BHMS 2018-ATLS A FRN 7/15/2035	1,000,000.00	999,188.00
	BLAST 2025-1 C 5.15 12/17/2029	1,497,000.00	1,510,862.07
	BX 2021-ARIA A FRN 10/15/2036	655,000.00	653,362.50
	CAALT 2023-1A A 6.48 3/15/2033	1,250,000.00	1,257,866.25
	CAALT 2023-2A A 5.92 5/16/2033	565,000.00	568,050.38
	CAALT 2023-5A A 6.13 12/15/2033	595,000.00	604,615.02
	CAMB 2019-LIFE A FRN 12/15/2037	690,000.00	688,706.25
	CFCRE 2016-C3 A3 3.865 1/10/2048	1,000,000.00	991,662.10
	CFCRE 2016-C4 B 4.147 5/10/2058	1,100,000.00	1,077,774.28
	CFMT 2025-HB16 A FRN 3/25/2035	927,000.00	900,500.04
	CGCMT 2015-P1 AS FRN 9/15/2048	1,075,000.00	1,066,678.32
	CGCMT 2016-C1 A4 3.209 5/10/2049	1,000,000.00	981,229.60
	CGMS 2012-4A A1R4 FRN 4/22/2032	785,923.61	785,026.87
	CGMS 2017-4A A1 FRN 1/15/2030	169,214.09	169,209.69
	CHARTER COMM OPT LLC/CAP	116,000.00	115,848.67
	CHASE CAPT. FLTR 2/01/27	411,000.00	404,266.63
	CIFC 2013-4A A1R2 FRN 4/27/2031	745,000.00	743,673.16
	CIFC 2013-4A A2R2 FRN 4/27/2031	745,000.00	744,988.08
	CIFC 2016-1A AR3 FRN 10/21/2031	990,000.00	985,050.00
	CIFC 2017-2A AR FRN 4/20/2030	429,012.24	428,999.37
	CIM 2018-R3 A1 FRN 12/25/2057	281,349.23	279,980.89
	CITIBANK NA FRN 8/6/2026	615,000.00	617,404.65
	CNART 2023-1A C 7.24 9/15/2026	797,152.53	797,535.64
	COMM 2015-CR22 A5 3.309 3/10/2048	170,937.24	170,513.45
	COMM 2015-CR27 A4 3.612 10/10/2048	750,000.00	745,076.93
	COMM 2015-PC1 A5 3.902 7/10/2050	653,027.82	652,061.86
	CORESTATES CAPITAL II FRN 1/15/2027	750,000.00	740,699.79
	CPS 2020-C E 4.22 5/17/2027	463,067.41	462,867.78
	CROWN CASTLE INTL CORP	1,000,000.00	997,677.30
	CSMC 2020-NET A 2.2569 8/15/2037	1,534,396.91	1,508,325.51
	DB MASTER FINANCE LLC	1,393,875.00	1,379,732.47
	DB MASTER FINANCE LLC	212,850.00	203,021.82
	DBGS 2018-BIOD A FRN 5/15/2035	48,200.44	47,778.69
	DELTA AIR LINES INC	500,000.00	500,672.90
	DEUTSCHE BANK AG	775,000.00	775,000.00
	DOMINOS PIZZA	1,298,500.00	1,294,314.42
	DOMINOS PIZZA	871,700.00	867,381.60
	DREYFUS GOV CASH	60,316.66	60,316.66
	DTAOT 2021-4A C 1.5 9/15/2027	160,640.44	160,269.78
	EART 2021-1A E 2.21 2/15/2028	1,425,000.00	1,401,454.01
	EART 2021-3A D 1.55 6/15/2027	842,781.72	824,220.72
	EART 2021-3A E 3.04 12/15/2028	1,200,000.00	1,167,039.12
	EART 2022-4A C 4.92 12/15/2028	339,033.52	339,076.58
	EART 2023-4A C 6.51 8/15/2028	735,000.00	745,478.09

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	EHGVT 2021-A A 1.36 8/27/2035	124,237.43	117,128.73	
	ELECTRICITE DE FRANCE SA 3.625 10/13/2025	750,000.00	744,870.13	
	ELEMENT FLEET MANAGEMENT COR	500,000.00	498,844.59	
	ESA 2021-ESH B FRN 7/15/2038	866,150.41	865,067.72	
	FCO 2025-29A A1 FRN 4/20/2033	827,000.00	825,166.54	
	FCRT 2023-2 A2 5.99 5/15/2028	344,369.38	346,434.49	
	FIFTH THIRD BANK	1,021,000.00	1,024,766.47	
	FLORIDA GAS TRANSMISSION 4.35 7/15/2025	1,150,000.00	1,147,055.33	
	FREMF 2015-K46 B FRN 4/25/2048	27,023.54	26,935.99	
	GALC 2022-1 C 5.98 7/15/2030	675,000.00	688,188.49	
	GALXY 2018-26A AR FRN 11/22/2031	495,650.43	495,468.03	
	GCAR 2020-3A E 4.31 7/15/2027	454,138.11	453,976.62	
	GCAR 2020-4A E 3.51 10/15/2027	1,496,740.37	1,490,046.80	
	GCAR 2021-1A D 1.68 1/15/2027	89,100.95	88,698.48	
	GCAR 2021-3A D 1.48 7/15/2027	827,801.38	813,824.86	
	GCAR 2022-3A D 6.42 6/15/2028	495,000.00	503,256.75	
	GENERAL MOTORS FINL CO	1,000,000.00	999,844.24	
	GSAR 2024-3A A2 5.59 10/15/2029	701,617.83	710,523.96	
	GULFSTREAM NATURAL GAS	474,000.00	476,777.42	
	HEALTHCARE RLTY HLDGS LP 3.875 5/1/2025	250,000.00	249,723.69	
	HENDR 2010-1A A 5.56 7/15/2059	424,180.06	425,662.99	
	HF SINCLAIR CORP 6.375 4/15/2027	147,000.00	148,891.17	
	HGVT 2020-AA A 2.74 2/25/2039	779,606.94	758,353.69	
	HGVT 2020-AA B 4.22 2/25/2039	206,518.43	204,023.01	
	HGVT 2022-1D B 4.1 6/20/2034	497,229.20	490,260.43	
	HONK 2019-2A A2 3.981 10/20/2049	577,858.47	567,966.64	
	HPEFS 2022-2A D 4.94 3/20/2030	1,250,000.00	1,250,527.75	
	HPEFS 2022-3A C 6.13 8/20/2029	900,000.00	902,784.15	
	HUNTINGTON NATIONAL BANK 4.871 4/12/2028	250,000.00	250,873.37	
	HYUNDAI CAPITAL AMERICA 5.25 1/8/2027	500,000.00	503,724.62	
	INGIM 2013-2A A1R FRN 4/25/2031	305,460.87	305,482.25	
	JPMCC 2016-JP4 A4 FRN 12/15/2049	1,825,000.00	1,787,098.77	
	JPMCC 2018-WPT BFX 4.5487 7/5/2033	1,000,000.00	840,000.00	
	L3HARRIS TECH INC 5.4 1/15/2027	250,000.00	253,498.99	
	LNSTR 2016-4 A2 2.579 3/10/2049	243,719.25	243,323.06	
	LNSTR 2016-4 AS 3.188 3/10/2049	565,000.00	551,836.57	
	MARRIOTT INTL INC DISC COML PA 0% CP 04/01/2025	3,800,000.00	3,799,515.12	
	MATTEL INC	750,000.00	738,272.40	
	MCFCL 2023-1A A FRN 4/15/2035	1,317,000.00	1,317,000.00	
	MCMLT 2015-1 M3 FRN 6/25/2056	546,877.25	539,941.21	
	MCMLT 2016-1 M2 FRN 4/25/2057	478,682.23	475,529.58	
	MCMLT 2017-1 M2 FRN 11/25/2058	446,978.80	439,094.23	
	MCMLT 2017-2 M1 FRN 7/25/2059	947,241.53	935,725.16	
	MCMLT 2017-3 A1 FRN 1/25/2061	29,867.54	29,737.18	
	MCMLT 2017-3 M1 FRN 1/25/2061	1,053,930.21	1,030,406.17	
	MCMLT 2018-2 A1 FRN 5/25/2058	25,376.91	25,272.51	
	MDPK 2014-14A AR4 FRN 10/22/2030	1,260,000.00	1,259,438.04	
	MDPK 2016-24A AR2 FRN 10/20/2029	263,479.58	263,475.89	
	MDPK 2018-28A X FRN 1/15/2038	594,000.00	593,022.87	
	MERCEDES-BENZ FIN NA FRN 7/31/2026	1,000,000.00	1,000,386.95	
	MSBAM 2015-C27 A4 3.753 12/15/2047	1,000,000.00	992,256.80	
	MSBAM 2016-C29 A4 3.325 5/15/2049	1,090,000.00	1,070,963.15	
	MSBAM 2016-C30 A5 2.86 9/15/2049	1,000,000.00	967,380.60	
	MSC 2015-MS1 AS FRN 5/15/2048	525,000.00	521,992.54	
	MSC 2015-UBS8 A4 3.809 12/15/2048	1,100,000.00	1,090,636.36	
	MST 2019-1A A1A FRN 4/25/2058	448,769.58	439,972.80	
	MTLRF 2024-1A A2 4.99 8/18/2031	825,000.00	827,434.33	
	NBLY 2023-1A A2 7.308 1/30/2053	980,000.00	994,995.18	
	OCT21 2014-1A AAR4 FRN 2/14/2031	1,196,000.00	1,191,005.50	
	ODART 2019-1A A 3.63 9/14/2027	331,886.61	330,624.81	
	ODART 2021-1A A 0.87 7/14/2028	278,546.97	275,328.72	
	ODART 2022-1A A1 4.65 3/14/2029	908,659.32	905,922.44	

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	OMFIT 2022-S1 A 4.13 5/14/2035	1,335,000.00	1,328,270.00	
	OZLM 2017-21A A1R FRN 1/20/2031	426,580.09	426,518.24	
	PACIFIC LIFE GF II FRN 6/4/2026	1,000,000.00	1,002,739.49	
	PENSKE TRUCK LEASING/PTL 4 7/15/2025	318,000.00	317,242.67	
	PENSKE TRUCK LEASING/PTL 5.75 5/24/2026	1,000,000.00	1,011,010.67	
	PNC CAPITAL TRUST C FRN 6/1/2028	735,000.00	724,456.41	
	PUBLIC STORAGE OP CO FRN 4/16/2027	1,000,000.00	1,004,124.73	
	RCMT 2018-4 A 3.39 2/27/2051	19,786.08	19,745.79	
	REG14 2018-3A AR FRN 10/25/2031	582,591.64	582,016.04	
	REG20 2021-2A X FRN 1/15/2038	580,000.00	578,929.90	
	REYNOLDS AMERICAN INC	353,000.00	352,544.27	
	RMRK 2018-1A A1 FRN 4/20/2031	264,827.19	264,857.65	
	SBA TOWER TRUST 1.884 1/15/2026	1,000,000.00	975,314.70	
	SCFET 2024-1A A2 5.88 11/20/2029	541,978.73	543,795.71	
	SCFET 2025-1A A2 4.82 7/22/2030	700,000.00	700,680.61	
	SEMT 2023-5 A10 FRN 12/25/2053	1,132,836.82	1,133,275.45	
	SRFC 2021-1A A 0.99 11/20/2037	698,924.90	681,903.70	
	SRFC 2023-2A C 7.3 4/20/2040	249,191.77	257,141.54	
	STWD 2019-FL1 B FRN 7/15/2038	1,000,000.00	999,744.90	
	SYNOVUS FINANCIAL CORP	500,000.00	499,664.77	
	TAMPA ELEC CO 0% CP 04/01/2025	5,000,000.00	4,999,398.50	
	TFLAT 2017-1A AR FRN 11/18/2030	120,571.82	120,614.74	
	TORONTO-DOMINION BANK FRN 10/10/2025	1,100,000.00	1,101,225.38	
	TPMT 2015-2 1B1 FRN 11/25/2060	407,209.28	401,060.66	
	TPMT 2015-6 M1 FRN 4/25/2055	127,799.36	127,139.75	
	TPMT 2016-1 M2 FRN 2/25/2055	780,141.41	766,148.48	
	TPMT 2016-3 M2 FRN 4/25/2056	1,133,318.63	1,122,262.77	
	TPMT 2017-1 A2 FRN 10/25/2056	502,299.99	497,006.50	
	TPMT 2017-2 M1 FRN 4/25/2057	300,000.00	293,495.64	
	TPMT 2019-HY1 A1 FRN 10/25/2048	535,084.30	536,450.37	
	UNITED AIR 2013-1 A PTT 4.3 8/15/2025	1,435,370.87	1,429,437.62	
	UNITEDHEALTH GROUP INC	765,000.00	766,836.00	
	US AIRWAYS 2013-1A PTT 3.95 11/15/2025	348,987.35	346,596.54	
	VICI PROPERTIES / NOTE 4.625 6/15/2025	540,000.00	539,862.25	
	VISTRA OPERATIONS CO LLC 5.05 12/30/2026	500,000.00	501,036.00	
	VISTRA OPERATIONS CO LLC 5.125 5/13/2025	500,000.00	499,481.20	
	WESTERN UN CO 0% CP 04/01/2025	2,700,000.00	2,699,660.88	
	WESTR 2022-1A A 1.788 8/20/2036	277,883.28	273,934.92	
	WFCM 2015-C28 AS FRN 5/15/2048	685,000.00	681,997.71	
	WFCM 2015-C29 A4 3.637 6/15/2048	438,079.66	436,726.61	
	WFCM 2015-C30 A4 3.664 9/15/2058	1,586,000.00	1,577,077.48	
	WLAKE 2021-2A E 2.38 3/15/2027	910,000.00	897,379.57	
	WLAKE 2021-2A F 3.66 12/15/2027	785,000.00	776,522.86	
	WLAKE 2022-2A D 5.48 9/15/2027	1,000,000.00	1,006,058.10	
	WLAKE 2022-3A D 6.68 4/17/2028	820,000.00	833,926.72	
TOTAL TSN ULTRA SHRT INCME ETF		126,111,769.99	125,435,383.67	