

TS Ultra Short Income ETF

Effective Date : 12/31/2025

All Accounts

Category	Issuer Name	Shares/Par	Market Value Base	
TSN ULTRA SHRT INCME ETF				
	1166 AVENUE OF THE AMERICAS CO	799,565.01	810,136.62	
	321 HENDERSON RECEIVABLES LLC	294,753.13	296,643.20	
	AFFIRM INC	1,825,000.00	1,828,057.61	
	ALINEA CLO LTD	9,022.84	9,023.42	
	AMERICAN CREDIT ACCEPTANCE REC	156,456.28	156,652.59	
	AMERICAN CREDIT ACCEPTANCE REC	342,733.53	345,580.00	
	AMERICAN CREDIT ACCEPTANCE REC	1,723,000.00	1,740,232.76	
	AMERICAN CREDIT ACCEPTANCE REC	615,452.88	620,053.33	
	AMERICAN CREDIT ACCEPTANCE REC	551.89	552.07	
	AMERICAN CREDIT ACCEPTANCE REC	2,075,000.00	2,092,456.56	
	AMERICAN CREDIT ACCEPTANCE REC	846,469.51	850,324.59	
	AMERICAN CREDIT ACCEPTANCE REC	2,983,000.00	3,007,593.34	
	AMERICAN TOWER CORP	1,445,000.00	1,431,392.12	
	AMERICREDIT AUTOMOBILE RECEIVA	1,688,350.63	1,680,427.20	
	APIDOS CLO	2,255,000.00	2,258,754.58	
	ARBYS FUNDING LLC	2,283,475.00	2,224,235.26	
	ARES CAPITAL CORP	892,000.00	891,932.35	
	ARES CAPITAL CORP	1,500,000.00	1,480,720.70	
	BAIN CAPITAL CREDIT CLO LIMIT	212,895.51	212,892.53	
	BALLYROCK LTD	2,620,000.00	2,619,908.30	
	BANC OF AMERICA COMMERCIAL MOR	2,100,000.00	2,077,163.55	
	BANK	1,385,000.00	1,361,721.47	
	BARCLAYS PLC	2,470,000.00	2,480,770.90	
	BCRED BSL STATIC CLO LTD	1,388,000.00	1,388,322.02	
	BDS LTD	849,227.41	849,567.02	
	BERRY GLOBAL INC	4,530,000.00	4,525,465.97	
	BERRY GLOBAL INC	1,100,000.00	1,100,202.61	
	BOSTON PROPERTIES LP	1,124,000.00	1,112,302.63	
	BRAVO RESIDENTIAL FUNDING TRUS	1,671,117.37	1,665,797.37	
	BRIDGECREST LENDING AUTO SECUR	1,497,000.00	1,513,334.22	
	BROOKLYN UNION GAS CO	954,000.00	952,779.30	
	BX TRUST	609,911.12	609,544.38	
	BX TRUST	1,498,000.00	1,497,098.80	
	BX TRUST	1,327,900.00	1,326,703.30	
	BX TRUST	780,161.13	779,220.49	
	BX TRUST	2,520,000.00	2,516,857.06	
	BX TRUST	1,670,357.02	1,664,381.65	
	BX TRUST	668,142.80	665,752.05	
	BX TRUST	468,312.32	467,879.46	
	CADILLAC FAIRVIEW PRP TR	3,300,000.00	3,294,464.42	
	CARLYLE GLOBAL MARKET STRATEGI	2,481,869.60	2,482,862.35	
	CASCADE FUNDING MORTGAGE TRUST	634,859.79	623,579.66	
	CFCRE COMMERCIAL MORTGAGE TRUS	1,100,000.00	1,092,199.68	
	CHEVRON PHILLIPS CHEM CO	500,000.00	497,340.68	
	CIFC FUNDING LTD	886,625.68	886,772.86	
	CIM TRUST	16,347.40	16,297.90	
	CITIBANK NA	615,000.00	616,103.45	
	CITIGROUP COMMERCIAL MORTGAGE	1,000,000.00	996,119.10	
	CITIGROUP COMMERCIAL MORTGAGE	3,320,000.00	3,279,877.80	
	CITIZENS FINANCIAL GROUP	2,535,000.00	2,517,253.43	
	CNH INDUSTRIAL CAP LLC	1,900,000.00	1,911,725.38	
	COLUMBIA PIPELINE HOLDCO	2,500,000.00	2,492,282.25	
	COMERICA INC	425,000.00	423,557.48	
	CONTINENTAL RESOURCES	3,602,000.00	3,528,345.98	
	CPS AUTO TRUST	477,987.53	478,565.75	
	CREDIT ACCEPTANCE AUTO LOAN TR	110,338.14	110,427.80	
	CREDIT ACCEPTANCE AUTO LOAN TR	595,000.00	599,152.09	
	CREDIT ACCEPTANCE AUTO LOAN TR	142,850.37	143,090.14	
	CSAIL COMMERCIAL MORTGAGE TRUS	2,583,799.70	2,574,738.06	
	DAIMLER TRUCK FINAN NA	2,845,000.00	2,857,903.07	
	DB MASTER FINANCE LLC	211,200.00	207,171.57	

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	DREYFUS GOVERNMENT CASH MANAGE	0.03	0.03	
	DRIVE AUTO RECEIVABLES TRUST	2,265,000.00	2,266,603.62	
	DRIVEN BRANDS FUNDING LLC	573,170.98	569,405.30	
	DRYDEN SENIOR LOAN FUND	1,272,190.66	1,272,413.29	
	DT AUTO OWNER TRUST	4,500,000.00	4,487,751.90	
	ELARA HGV TIMESHARE ISSUER	94,721.49	90,749.21	
	ELEVANCE HEALTH INC	1,300,000.00	1,305,612.78	
	ELMWOOD CLO X LTD	1,044,000.00	1,043,972.86	
	EXETER AUTOMOBILE RECEIVABLES	382,350.32	379,591.82	
	EXETER AUTOMOBILE RECEIVABLES	2,900,000.00	2,883,579.33	
	EXETER AUTOMOBILE RECEIVABLES	473,353.83	476,076.70	
	FIFTH THIRD BANK INC	1,021,000.00	1,022,969.62	
	FINANCE OF AMERICA HECM BUYOUT	2,573,247.68	2,564,069.68	
	FLATIRON CLO LTD	2,052,000.00	2,053,963.76	
	FOCUS BRANDS FUNDING LLC	4,071,750.00	4,063,024.24	
	FORTRESS CREDIT OPPORTUNITIES	1,750,000.00	1,750,612.50	
	FORTRESS CREDIT OPPORTUNITIES	373,524.11	373,422.88	
	FOURSIGHT CAPITAL AUTOMOBILE R	100,541.01	100,881.24	
	GCAT	2,908,925.24	2,931,479.30	
	GENERAL MOTORS FINL CO	2,977,000.00	2,987,369.04	
	GENERAL MOTORS FINL CO	1,119,000.00	1,120,332.36	
	GLOBAL PAYMENTS INC	4,577,000.00	4,577,932.88	
	GLS AUTO RECEIVABLES TRUST	131,188.50	131,191.71	
	GLS AUTO RECEIVABLES TRUST	3,400,000.00	3,396,316.44	
	GLS AUTO RECEIVABLES TRUST	241,601.78	240,484.20	
	GLS AUTO RECEIVABLES TRUST	1,496,726.72	1,508,783.75	
	GLS AUTO RECEIVABLES TRUST	1,433,570.20	1,447,258.93	
	GLS AUTO SELECT RECEIVABLES TR	442,952.12	447,646.04	
	GOLUB CAPITAL PARTNERS CLO LTD	1,200,000.00	1,202,763.60	
	GPMT LTD.	394,366.06	394,142.61	
	GRAPHIC PACKAGING INTERN	550,000.00	544,980.16	
	GREAT AMERICA LEASING RECEIVAB	675,000.00	684,266.06	
	GREYWOLF CLO LTD	1,522,000.00	1,520,831.10	
	HCA INC	4,180,000.00	4,183,265.21	
	HILTON GRAND VACATIONS TRUST	1,927,521.62	1,919,583.89	
	HILTON GRAND VACATIONS TRUST	344,062.61	342,788.17	
	HILTON GRAND VACATIONS TRUST	970,742.73	958,277.62	
	HILTON GRAND VACATIONS TRUST	154,700.04	154,374.04	
	HILTON USA TRUST	2,000,000.00	1,992,811.20	
	HILTON USA TRUST	1,100,000.00	1,093,816.35	
	HUNTINGTON NATIONAL BANK	250,000.00	252,081.57	
	HYUNDAI CAPITAL AMERICA	590,000.00	591,906.54	
	HYUNDAI CAPITAL AMERICA	500,000.00	505,742.79	
	HYUNDAI CAPITAL AMERICA	1,143,000.00	1,159,277.37	
	ITC HOLDINGS CORP	1,821,000.00	1,812,370.65	
	JACK IN THE BOX FUNDING LLC	1,438,275.00	1,427,152.68	
	JACK IN THE BOX FUNDING LLC	3,482,625.00	3,371,268.07	
	JACKSON NATL LIFE GLOBAL	1,995,000.00	2,011,135.80	
	JIMMY JOHN'S FUNDING LLC	3,641,137.50	3,638,431.41	
	JP MORGAN CHASE COMMERCIAL MOR	1,825,000.00	1,810,141.58	
	JP MORGAN CHASE COMMERCIAL MOR	1,000,000.00	825,000.00	
	JP MORGAN CHASE COMMERCIAL MOR	3,150,000.00	3,115,194.39	
	JPMORGAN CHASE & CO	411,000.00	408,002.46	
	JPMORGAN CHASE & CO	400,000.00	400,752.90	
	KEYSPAN GAS EAST CORP	1,368,000.00	1,353,872.32	
	KNDR TRUST 2021-KIND	1,715,675.43	1,708,600.84	
	KYNDRYL HOLDINGS INC	1,279,000.00	1,258,059.57	
	L3HARRIS TECH INC	1,200,000.00	1,200,827.50	
	L3HARRIS TECH INC	250,000.00	253,650.91	
	M&T EQUIPMENT NOTES	427,323.72	428,665.43	
	MADISON PARK FUNDING LTD	871,421.19	871,709.63	
	MADISON PARK FUNDING LTD	371,250.00	371,262.25	

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	MERCEDES-BENZ FIN NA	1,000,000.00	1,001,884.02
	METLIFE SECURITIZATION TRUST	317,884.39	314,737.62
	MF1 MULTIFAMILY HOUSING MORTGA	1,447,837.89	1,448,291.21
	MHC COMMERCIAL MORTGAGE TRUST	2,400,000.00	2,402,987.76
	MILL CITY MORTGAGE TRUST	373,636.75	370,987.44
	MILL CITY MORTGAGE TRUST	471,597.04	469,283.05
	MILL CITY MORTGAGE TRUST	799,805.39	791,399.52
	MILL CITY MORTGAGE TRUST	225,804.34	224,070.41
	MORGAN STANLEY BAML TRUST	1,090,000.00	1,084,208.83
	MORGAN STANLEY BAML TRUST	1,175,000.00	1,163,156.94
	MORGAN STANLEY CAPITAL I TRUST	1,625,000.00	1,594,434.24
	MORGAN STANLEY CAPITAL I TRUST	2,060,000.00	2,030,301.39
	MVW OWNER TRUST	722,110.39	686,697.16
	NEIGHBORLY ISSUER LLC	972,500.00	985,586.93
	NEW JERSEY NAT GAS CO 0.00 02JAN26	10,900,000.00	10,897,645.60
	NEW RESIDENTIAL MORTGAGE LOAN	1,151,838.03	1,163,801.02
	NOMURA HOLDINGS INC	450,000.00	442,093.81
	NUTRIEN LTD	2,508,000.00	2,507,247.68
	OCTAGON INVESTMENT PARTNERS XX	355,397.21	355,421.38
	ONEMAIN DIRECT AUTO RECEIVABLE	247,838.98	248,003.57
	ONEMAIN DIRECT AUTO RECEIVABLE	2,000,000.00	2,006,085.40
	ONEMAIN FINANCIAL ISSUANCE TRU	611,615.66	611,509.30
	ONEMAIN FINANCIAL ISSUANCE TRU	5,200,000.00	5,126,704.44
	ONEMAIN FINANCIAL ISSUANCE TRU	975,000.00	948,889.50
	ONEOK INC	1,330,000.00	1,328,630.83
	ONEOK INC	1,230,000.00	1,243,324.23
	ONSLow BAY FINANCIAL LLC	1,342,501.29	1,351,373.08
	ONSLow BAY FINANCIAL LLC	1,223,539.10	1,235,505.56
	ONSLow BAY FINANCIAL LLC	1,315,775.58	1,327,027.70
	OXFORD FINANCE CREDIT FUND III	300,000.00	305,499.87
	OXFORD FINANCE FUNDING TRUST	670,533.40	680,569.41
	OZLM LTD	79,796.25	79,793.14
	PACIFIC LIFE GF II	1,000,000.00	1,001,604.57
	PALMER SQUARE LOAN FUNDING LTD	2,600,000.00	2,600,543.40
	PENSKE TRUCK LEASING/PTL	2,935,000.00	2,915,466.52
	PENSKE TRUCK LEASING/PTL	1,500,000.00	1,500,500.21
	PENSKE TRUCK LEASING/PTL	1,000,000.00	1,004,836.77
	PNC CAPITAL TRUST C	735,000.00	723,349.50
	PRESTON RIDGE PARTNERS MORTGAG	1,302,004.68	1,287,215.60
	PRESTON RIDGE PARTNERS MORTGAG	1,766,063.75	1,760,272.47
	PRESTON RIDGE PARTNERS MORTGAG	573,353.70	567,921.75
	PUBLIC STORAGE	1,000,000.00	1,003,285.81
	REGATTA XX FUNDING LTD	414,285.71	414,287.78
	RELiance STAND LIFE II	650,000.00	640,258.49
	ROMARK CLO LTD	111,000.08	111,005.52
	SANTANDER DRIVE AUTO RECEIVABL	1,500,000.00	1,499,518.50
	SBA TOWER TRUST	2,750,000.00	2,746,932.38
	SCF EQUIPMENT TRUST LLC	173,186.49	173,970.33
	SCF EQUIPMENT TRUST LLC	388,802.02	390,105.05
	SEALED AIR CORP	2,081,000.00	2,036,655.74
	SEQUOIA MORTGAGE TRUST	491,148.04	490,863.71
	SG COMMERCIAL MORTGAGE SECURIT	1,148,984.58	1,145,867.04
	SHOPS AT CRYSTALS TRUST 2016-C	1,915,000.00	1,903,464.61
	SHOPS AT CRYSTALS TRUST 2016-C	1,615,000.00	1,606,019.79
	SIERRA RECEIVABLES FUNDING CO	177,749.53	184,414.62
	SIERRA RECEIVABLES FUNDING CO	828,286.78	841,568.36
	SIERRA RECEIVABLES FUNDING CO	478,996.21	478,056.99
	SIERRA RECEIVABLES FUNDING CO	1,347,505.43	1,341,892.40
	SILGAN HOLDINGS INC	1,047,000.00	1,038,132.19
	SMR 2022-IND MORTGAGE TRUST	3,170,989.94	3,170,446.43
	SREIT TRUST	1,400,000.00	1,399,575.38
	SUNCOR ENERGY INC	4,475,000.00	4,545,651.08

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	TOWD POINT MORTGAGE TRUST	225,243.77	223,722.45	
	TOWD POINT MORTGAGE TRUST	410,288.72	406,999.80	
	TOWD POINT MORTGAGE TRUST	589,377.94	587,145.08	
	TOWD POINT MORTGAGE TRUST	462,532.86	460,898.69	
	TOWD POINT MORTGAGE TRUST	272,904.46	270,151.18	
	TOWD POINT MORTGAGE TRUST	390,223.40	390,602.07	
	TRITON CONTAINER	2,363,000.00	2,344,489.20	
	TRUIST FINANCIAL CORP	2,000,000.00	1,987,673.18	
	TRUIST FINANCIAL CORP	3,225,000.00	3,160,258.42	
	UNITEDHEALTH GROUP INC	765,000.00	766,222.58	
	US Dollar	-2,061,157.84	-2,061,157.84	
	VEGAS TRUST	3,864,000.00	3,916,773.74	
	VISTRA OPERATIONS CO LLC	500,000.00	503,568.50	
	VOLKSWAGEN GROUP AMERICA	800,000.00	808,352.69	
	VOLKSWAGEN GROUP AMERICA	568,000.00	569,473.68	
	VOLKSWAGEN GROUP AMERICA	1,145,000.00	1,156,073.70	
	VOYA CLO LTD	60,978.23	60,977.50	
	WEA FINANCE LLC	300,000.00	295,298.15	
	WEC ENERGY GROUP INC	10,230,000.00	10,227,810.78	
	WELLS FARGO COMMERCIAL MORTGAG	1,464,362.23	1,461,415.05	
	WESTLAKE AUTOMOBILE RECEIVABLE	2,000,000.00	2,045,352.60	
	WESTLAKE AUTOMOBILE RECEIVABLE	709,903.15	712,026.90	
	WESTLAKE AUTOMOBILE RECEIVABLE	333,843.69	334,676.30	
	WESTLAKE AUTOMOBILE RECEIVABLE	820,000.00	829,352.51	
	WOODMONT TRUST	1,700,000.00	1,700,404.60	
	YARA INTERNATIONAL ASA	1,938,000.00	1,932,333.11	
TOTAL TSN ULTRA SHRT INCME ETF		296,809,518.40	296,044,496.01	