

TS Strategic Income Fund

Effective Date : 03/31/2026

All Accounts

Category	Issuer Name	Shares/Par	Market Value Base
TS Strategic Income Fund			
	AB ISSUER LLC	2,456,224.58	2,338,058.32
	ACADIA HEALTHCARE CO INC	322,000.00	319,631.01
	ADT SEC CORP	898,000.00	869,507.72
	AKER BP ASA	1,595,000.00	1,561,860.45
	ALLSTATE CORP	968,000.00	967,700.50
	AMCOR FLEXIBLES NORTH AM	1,860,000.00	1,877,470.85
	AMSTED INDUSTRIES	786,000.00	753,838.45
	ARES CAPITAL CORP	1,844,000.00	1,856,992.03
	AT&T INC	1,892,000.00	1,869,876.60
	AZULE ENERGY FINANCE PLC	950,000.00	955,945.00
	BALLYROCK LTD	730,000.00	731,174.57
	BANK OF AMERICA CORP	9,761.00	475,848.75
	BANK5	895,000.00	888,860.12
	BARCLAYS COMMERCIAL MORTGAGE S	835,000.00	866,940.00
	BARCLAYS PLC	2,596,000.00	2,318,438.46
	BEAZER HOMES USA	440,000.00	437,983.96
	BENCHMARK MORTGAGE TRUST	21,000,639.02	547,564.36
	BIOCON BIOLOGICS GLOBAL	995,000.00	980,238.56
	BLUELIX HOLDING	907,000.00	878,054.91
	BRASKEM NETHERLANDS	923,000.00	424,441.55
	BRAVO RESIDENTIAL FUNDING TRUS	1,255,818.81	1,235,268.09
	BRIDGEST LENDING AUTO SECUR	615,000.00	614,557.32
	BRIDGEST LENDING AUTO SECUR	565,000.00	558,587.82
	BRIDGEST LENDING AUTO SECUR	1,104,600.00	1,186,134.61
	BX TRUST	1,498,000.00	1,497,531.88
	BX TRUST	1,050,000.00	1,050,000.00
	BX TRUST 2019-OC11	2,735,000.00	2,527,504.85
	CAJUN GLOBAL LLC	1,425,000.00	1,399,981.70
	CAPITAL POWER US HOLDING	1,447,000.00	1,482,456.56
	CARNIVAL CORP	555,000.00	561,839.19
	CARNIVAL CORP	83,000.00	82,288.24
	CARRIAGE SERVICES INC	1,119,000.00	1,061,038.15
	CBOT 5 YEAR US TREASURY NOTE	310.00	0.00
	CCO HLDGS LLC/CAP CORP	894,000.00	814,174.78
	CFCRE COMMERCIAL MORTGAGE TRUS	1,425,000.00	1,378,859.78
	CHARLES SCHWAB CORP	699,000.00	643,524.21
	CHENIERE ENERGY PARTNERS	1,824,000.00	1,662,349.68
	CIFC FUNDING LTD	1,450,000.00	1,386,906.15
	CIM TRUST	2,026,763.31	1,936,623.01
	CIM TRUST	1,744,382.38	1,561,069.42
	CIMPRESS PLC	752,000.00	743,189.79
	CITIGROUP COMMERCIAL MORTGAGE	1,800,000.00	1,762,102.98
	CITIGROUP COMMERCIAL MORTGAGE	1,000,000.00	914,133.90
	CITIGROUP COMMERCIAL MORTGAGE	2,750,000.00	2,437,559.85
	CITIGROUP COMMERCIAL MORTGAGE	485,000.00	459,204.35
	CITIGROUP INC	1,883,000.00	1,869,385.55

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	CITIZENS FINANCIAL GROUP	1,321,000.00	1,360,251.61
	CMS ENERGY CORP	2,155,000.00	2,089,073.38
	CONSENSUS CLOUD SOLUTION	825,000.00	817,258.29
	CRB COMMERCIAL MORTGAGE TRUST	19,736,248.43	840,476.03
	CREDIT ACCEPTANC	722,000.00	748,092.36
	CREDIT ACCEPTANC	135,000.00	131,134.60
	CREDIT SUISSE MORTGAGE TRUST	1,199,000.00	1,140,919.96
	CSAIL COMMERCIAL MORTGAGE TRUS	905,000.00	872,999.65
	CSAIL COMMERCIAL MORTGAGE TRUS	1,850,000.00	1,776,259.93
	CSC HOLDINGS LLC	716,000.00	253,531.09
	DIRECTV FIN LLC/COINC	463,000.00	472,481.42
	DREYFUS GOVERNMENT CASH MANAGE	3,581,117.98	3,581,117.98
	DRIVEN BRANDS FUNDING LLC	509,080.23	459,201.26
	DRYDEN SENIOR LOAN FUND	1,600,000.00	1,600,240.00
	ECOPETROL SA	667,000.00	674,934.69
	EDISON INTERNATIONAL	1,522,000.00	1,496,417.77
	ELEMENT FLEET MANAGEMENT	1,873,000.00	1,890,894.62
	ENBRIDGE INC	1,516,000.00	1,511,426.23
	ENERGY TRANSFER LP	895,000.00	884,259.55
	ESKOM HOLDINGS	800,000.00	837,137.10
	EXXON MOBIL CORP	4,472.00	758,719.52
	FIRST MARYLAND CAPTL II	1,740,000.00	1,728,566.83
	FLAGSTAR MORTGAGE TRUST	954,445.32	787,915.61
	FREDDIE MAC	2,689,072.49	2,369,697.62
	FREEDOM MORTGAGE HOLD	946,000.00	962,242.82
	GENERAL MOTORS FINL CO	2,679,000.00	2,403,686.56
	GILDAN ACTIVEWEAR INC	453,000.00	448,242.68
	GILDAN ACTIVEWEAR INC	1,624,000.00	1,583,977.62
	GLOBAL PAYMENTS INC	2,022,000.00	1,962,583.53
	GLS AUTO RECEIVABLES TRUST	910,000.00	893,227.88
	GLS AUTO RECEIVABLES TRUST	1,590,000.00	1,641,306.76
	GOLDMAN SACHS GROUP INC	637.00	538,895.63
	GOLDMAN SACHS GROUP INC	2,294,000.00	2,300,455.75
	GRAY MEDIA INC	728,000.00	536,275.31
	GROUP 1 AUTOMOTIVE INC	931,000.00	900,665.04
	GS MORTGAGE SECURITIES TRUST	620,000.00	545,962.76
	GS MORTGAGE-BACKED SECURITIES	976,861.65	870,695.35
	GUARDIAN LIFE GLOB FUND	1,018,000.00	1,006,131.43
	HARDEE'S FUNDING	2,571,750.00	2,403,979.83
	HCA INC	1,771,000.00	1,815,841.51
	HERC HOLDINGS INC	903,000.00	925,855.14
	HF SINCLAIR CORP	1,839,000.00	1,838,788.66
	HILCORP ENERGY I/HILCORP	263,000.00	259,304.27
	HILCORP ENERGY I/HILCORP	766,000.00	744,932.09
	HSBC HOLDINGS PLC	1,532,000.00	1,510,995.18
	IBM CORP	1,795.00	435,090.05
	INDUSTRIAL F&B INV	476,000.00	478,161.04

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	INVITATION HOMES OP	2,139,000.00	2,006,372.93
	JACK IN THE BOX FUNDING LLC	814,200.00	790,548.30
	JACK IN THE BOX FUNDING LLC	920,000.00	785,639.98
	JEFFERIES FIN LLC / JFIN	509,000.00	485,520.90
	JOHNSON & JOHNSON	2,708.00	661,943.52
	JP MORGAN MORTGAGE TRUST	978,928.38	925,793.91
	JP MORGAN MORTGAGE TRUST	2,450,235.06	2,098,561.40
	JP MORGAN MORTGAGE TRUST	1,186,600.44	1,053,624.65
	JPMBB COMMERCIAL MORTGAGE SECU	825,000.00	800,250.00
	JPMORGAN CHASE & CO	971,000.00	853,849.32
	KSL RESORTS	1,662,105.96	1,658,989.51
	LYB INT FINANCE III	1,111,000.00	1,141,996.94
	MAGNERA CORP	907,000.00	817,849.07
	MANITOWOC COMPANY INC	970,000.00	1,012,608.22
	MARS INC	2,264,000.00	2,291,124.76
	MATTEL INC	1,856,000.00	1,680,940.63
	MC BRAZIL DWNSTRM	755,744.60	676,294.34
	MEDLINE BORROWER LP	2,454,000.00	2,373,575.79
	MEDTRONIC PLC	5,291.00	458,465.15
	MELLO MORTGAGE CAPITAL ACCEPTA	984,175.19	891,164.83
	MERITAGE HOMES CORP	2,387,000.00	2,324,029.01
	META PLATFORMS INC	1,810,000.00	1,792,719.86
	MHC COMMERCIAL MORTGAGE TRUST	896,000.00	895,440.00
	MIDAS OPCO HOLDINGS LLC	844,000.00	803,029.62
	MIDWEST CONNECTOR CAPIT	2,133,000.00	2,120,868.69
	MILL CITY MORTGAGE TRUST	2,550,000.00	2,289,564.93
	MOLEX ELECTRONICS TECH	2,293,000.00	2,322,436.64
	MORGAN STANLEY	2,186,000.00	1,881,134.76
	MSU ENERGY SA	925,000.00	920,976.25
	NATIONAL RURAL UTIL COOP	1,716,000.00	1,716,118.40
	NEIGHORLY ISSUER LLC	1,524,000.00	1,460,285.37
	NEPTUNE BIDCO US INC	417,000.00	417,719.33
	NEXTERA ENERGY CAP HLDGS	1,307,000.00	1,142,378.51
	NEXTERA ENERGY CAP HLDGS	1,160,000.00	1,021,721.67
	NGPL PIPECO LLC	1,151,000.00	1,333,332.50
	OCTAGON INVESTMENT PARTNERS XV	1,000,000.00	1,000,513.00
	OHI GROUP SA	755,250.00	754,900.78
	ONSLOW BAY FINANCIAL LLC	686,250.10	585,325.56
	ORACLE CORP	1,819,000.00	1,661,252.74
	ORGANON & CO/ORGANON FOR	639,000.00	620,367.65
	OWENS-BROCKWAY	953,000.00	907,894.51
	OXFORD FINANCE CREDIT FUND III	1,153,025.65	1,138,295.29
	OXFORD FINANCE CREDIT FUND III	510,000.00	509,708.28
	OXFORD FINANCE FUNDING TRUST	1,100,000.00	1,086,759.74
	PACIFICORP	630,000.00	598,355.29
	PACIFICORP	204,000.00	192,686.44
	PALMER SQUARE LOAN FUNDING LTD	2,020,000.00	1,946,415.44

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	PAYCHEX INC	1,595,000.00	1,602,781.53
	PEDIATRIX MEDICAL GROUP	1,476,000.00	1,454,862.35
	PETROLEOS MEXICANOS	950,000.00	882,511.21
	PETROLEOS MEXICANOS	350,000.00	275,578.70
	PHILIP MORRIS INTL INC	2,265,000.00	2,326,308.14
	PLAINS ALL AMERICAN PIPE	904,000.00	902,000.44
	PLANET FITNESS MASTER ISSUER L	1,226,325.00	1,247,701.07
	PNC CAPITAL TRUST C	1,318,000.00	1,300,229.02
	POLARIS INC	2,184,000.00	2,164,719.28
	PRA GROUP INC	842,000.00	847,756.75
	PRECISION DRILLING CORP	669,000.00	673,808.10
	PROVINCIA DE CORDOBA	890,000.00	849,950.00
	PT SORIK MAR GEO POW	821,304.00	815,140.84
	REPUBLIC OF GHANA	10,800.00	10,590.48
	REPUBLIC OF GHANA	285,862.50	272,148.77
	REPUBLIC OF GHANA	382,363.01	321,839.79
	REPUBLIC OF SRI LANKA	668,680.00	637,705.57
	ROCKET COS INC	965,000.00	975,746.24
	RTX CORP	3,042.00	586,801.80
	SABRA HEALTH CARE LP	2,413,000.00	2,340,334.31
	SALESFORCE INC	1,568,000.00	1,563,653.08
	SEMPRA INFRASTRUCTURE PA	2,426,000.00	2,144,299.77
	SEQUOIA MORTGAGE TRUST	1,075,000.00	1,064,561.43
	SESI LLC	803,000.00	818,924.29
	SM ENERGY CO	826,000.00	841,508.29
	SOUTH JERSEY INDUSTRIES	834,000.00	728,573.81
	SPEEDWAY MOT/SPEEDWAY FD	1,099,000.00	1,094,509.71
	STANLEY BLACK & DECKER I	6,791.00	482,568.46
	STANLEY BLACK & DECKER I	1,069,000.00	1,043,740.71
	STATE STREET CORP	2,255,000.00	1,957,139.12
	STONEPEAK NILE PARENT	928,000.00	965,207.23
	STORE CAPITAL LLC	3,284,000.00	2,856,120.94
	SUNOCO LP	799,000.00	815,468.99
	TEXAS INSTRUMENTS INC	2,741.00	532,137.74
	TEXTRON FINANCIAL CORP	2,171,000.00	1,944,269.07
	TIMKEN CO	2,140,000.00	2,134,192.75
	TOWD POINT MORTGAGE TRUST	2,000,000.00	1,718,883.40
	TOWD POINT MORTGAGE TRUST	2,375,000.00	2,144,355.68
	TOWD POINT MORTGAGE TRUST	1,465,000.00	1,205,845.75
	TRUIST FINANCIAL CORP	2,337,000.00	2,310,395.48
	TSC SPV FUNDING LLC	2,444,062.50	2,466,964.34
	TSY INFL IX N/B	13,332,693.15	12,417,128.98
	TURNING POINT BRANDS INC	1,023,000.00	1,046,300.87
	UBS COMMERCIAL MORTGAGE TRUST	540,000.00	528,823.67
	UBS COMMERCIAL MORTGAGE TRUST	870,000.00	766,742.05
	ULTRA U.S. TREASURY BOND FUTURES	25.00	0.00
	UNITED AIRLINES INC	2,236,000.00	2,192,273.90

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Category	Issuer Name	Shares/Par	Market Value Base
	UPBOUND GROUP INC	628,000.00	608,480.38
	US TREASURY N/B	2,245,000.00	2,016,290.63
	US TREASURY N/B	250,000.00	234,208.99
	US TREASURY N/B	10,390,000.00	10,228,062.08
	US TREASURY N/B	16,020,000.00	15,652,040.63
	US TREASURY N/B	14,230,000.00	14,147,732.81
	US TREASURY N/B	820,000.00	818,814.85
	US TREASURY N/B	9,470,000.00	9,329,429.69
	VEDANTA RESOURCES	794,000.00	803,962.08
	VENTURE GLOBAL LNG INC	730,000.00	726,649.61
	VICI PROPERTIES / NOTE	2,363,000.00	2,322,741.26
	VIDEOTRON LTD	2,413,000.00	2,335,366.79
	VITAL CARE ISSUER LLC	1,110,000.00	1,115,575.31
	VOYAGER PARENT LLC	957,000.00	993,552.62
	VT TOPCO INC	847,000.00	862,199.42
	WELLS FARGO COMMERCIAL MORTGAG	1,625,000.00	1,624,421.18
	ZAXBY'S FUNDING LLC	1,623,500.00	1,540,068.82
TOTAL TS Strategic Income Fund		345,561,682.74	299,379,047.48