TS Dividend Equity Fund

Effective Date : 06/30/2025

All Accounts

Category	Issuer Name	Shares/Par	Market Value Base	
TS Dividend Equity Fund				
	3M COMPANY	160,520.00	24,437,564.80	
	ABBVIE INC	89,418.00	16,597,769.16	
	ACCENTURE PLC	67,702.00	20,235,450.78	
	AIR PRODUCTS & CHEMICALS	64,120.00	18,085,687.20	
	ALEXANDRIA REAL ESTATE E	236,685.00	17,190,431.55	
	ALPHABET INC	104,245.00	18,492,020.55	
	AMERICAN TOWER CORP	154,044.00	34,046,804.88	
	AMGEN INC	40,227.00	11,231,780.67	
	ANALOG DEVICES INC	131,226.00	31,234,412.52	
	APPLE INC	210,715.00	43,232,396.55	
	ARTHUR J GALLAGHER & CO	69,566.00	22,269,467.92	
	AT&T INC	1,047,865.00	30,325,213.10	
	AUTOMATIC DATA PROCESSNG	71,594.00	22,079,589.60	
	BANK OF AMERICA CORP	824,278.00	39,004,834.96	
	BECTON DICKINSON & CO	130,742.00	22,520,309.50	
	BLACKROCK INC	32,192.00	33,777,456.00	
	BOOKING HOLDINGS INC	4,831.00	27,967,818.44	
	BRISTOL-MYERS SQUIBB CO	373,817.00	17,303,988.93	
	BROADCOM INC	299,866.00	82,658,062.90	
	CATERPILLAR INC	79,291.00	30,781,559.11	
	CHARLES SCHWAB CORP	349,067.00	31,848,873.08	
	CHEVRON CORP	208,123.00	29,801,132.37	
	CISCO SYSTEMS INC	531,981.00	36,908,841.78	
	CITIGROUP INC	260,085.00	22,138,435.20	
	COMCAST CORP	788,916.00	28,156,412.04	
	CONSTELLATION BRANDS INC	112,634.00	18,323,299.12	
	CVS HEALTH CORP	320,466.00	22,105,744.68	
	DEERE & COMPANY	37,672.00	19,155,835.28	
	DOLLAR GENERAL CORP	146,835.00	16,794,987.30	
	DREYFUS GOVERNMENT CASH MANAGE	27,263,790.98	27,263,790.98	
	DUKE ENERGY CORP	205,584.00	24,258,912.00	
	DUPONT DE NEMOURS INC	341,378.00	23,415,117.02	
	ELI LILLY & CO	15,808.00	12,322,810.24	
	ENTERGY CORP	252,809.00	21,013,484.08	
	EXXON MOBIL CORPORATION	302,142.00	32,570,907.60	
	FOX CORP	327,501.00	18,353,156.04	
	GOLDMAN SACHS GROUP INC	55,649.00	39,385,579.75	
	HOME DEPOT INC	103,598.00	37,983,170.72	
	IBM CORP	129,684.00	38,228,249.52	
	INTEL CORP	478,330.00	10,714,592.00	
	INTL FLAVOR & FRAGRANCES	279,162.00	20,532,365.10	
	JOHNSON & JOHNSON	265,117.00	40,496,621.75	
	JPMORGAN CHASE & CO	91,923.00	26,649,396.93	
	KINDER MORGAN INC	883,172.00	25,965,256.80	
	KLA CORP	38,907.00	34,850,556.18	
	LAS VEGAS SANDS CORP	458,164.00	19,934,715.64	

TS Dividend Equity Fund

Effective Date : 06/30/2025

All Accounts

Category	Issuer Name	Shares/Par	Market Value Base	
	LINDE PLC	44,928.00	21,079,319.04	
	LOCKHEED MARTIN CORP	51,448.00	23,827,626.72	
	MCDONALD'S CORP	90,021.00	26,301,435.57	
	MEDTRONIC PLC	390,917.00	34,076,234.89	
	MERCK & CO INC	241,502.00	19,117,298.32	
	META PLATFORMS INC	52,733.00	38,921,699.97	
	MICROCHIP TECHNOLOGY INC	287,053.00	20,199,919.61	
	MICRON TECHNOLOGY INC	178,414.00	21,989,525.50	
	MICROSOFT CORP	214,161.00	106,525,823.01	
	MORGAN STANLEY	138,873.00	19,561,650.78	
	NEXTERA ENERGY INC	331,163.00	22,989,335.46	
	NIKE INC	219,319.00	15,580,421.76	
	OMNICOM GROUP INC	193,492.00	13,919,814.48	
	ORACLE CORP	185,861.00	40,634,790.43	
	PAYCHEX INC	149,728.00	21,779,434.88	
	PEPSICO INC	177,371.00	23,420,066.84	
	PFIZER INC	787,667.00	19,093,048.08	
	PHILIP MORRIS INTL INC	206,055.00	37,528,797.15	
	PHILLIPS 66	111,240.00	13,270,932.00	
	PRINCIPAL FINANCIAL GRP	143,592.00	11,405,512.56	
	PROCTER & GAMBLE CO/THE	128,961.00	20,546,066.52	
	QUALCOMM INC	173,669.00	27,658,524.94	
	RTX CORP	189,519.00	27,673,564.38	
	SALESFORCE INC	71,218.00	19,420,436.42	
	SIMON PROPERTY GROUP INC	82,108.00	13,199,682.08	
	SOUTHERN CO	274,300.00	25,188,969.00	
	SOUTHWEST AIRLINES CO	563,860.00	18,291,618.40	
	STANLEY BLACK & DECKER I	363,808.00	24,647,992.00	
	STARBUCKS CORP	267,703.00	24,529,625.89	
	SYSCO CORPORATION	308,829.00	23,390,708.46	
	T ROWE PRICE GROUP INC	136,847.00	13,205,735.50	
	TARGET CORP	161,101.00	15,892,613.65	
	TEXAS INSTRUMENTS INC	183,352.00	38,067,542.24	
	TRUIST FINANCIAL CORP	531,357.00	22,843,037.43	
	UNION PACIFIC CORP	95,500.00	21,972,640.00	
	UNITEDHEALTH GROUP INC	69,658.00	21,731,206.26	
	US BANCORP	649,358.00	29,383,449.50	
	VALERO ENERGY CORP	85,995.00	11,559,447.90	
	VERIZON COMMUNICATIONS	659,576.00	28,539,853.52	
	VF CORP	555,468.00	6,526,749.00	
	VISA INC	96,989.00	34,435,944.45	
	WALT DISNEY COMPANY/THE	243,973.00	30,255,091.73	
	WELLS FARGO & COMPANY	470,545.00	37,700,065.40	
	YUM! BRANDS INC	148,722.00	22,037,625.96	
TOTAL TS Dividend Equity Fund		**49,149,395.98**	**2,352,565,740.00**	