

TS Focused

Effective Date : 06/30/2025

All Accounts

Category	Issuer Name	Shares/Par	Market Value Base
TS Focused			
	AIRBNB INC	161,241.00	21,338,633.94
	ALPHABET INC	402,078.00	71,324,616.42
	AMAZON.COM INC	315,140.00	69,138,564.60
	APPLE INC	364,282.00	74,739,737.94
	APPLIED MATERIALS INC	79,033.00	14,468,571.31
	BANK OF AMERICA CORP	748,902.00	35,438,042.64
	BECTON DICKINSON & CO	108,261.00	18,647,957.25
	BERKSHIRE HATHAWAY INC	40,913.00	19,874,308.01
	BIOMARIN PHARMACEUTICAL	129,243.00	7,104,487.71
	BOEING CO/THE	123,760.00	25,931,432.80
	BRISTOL-MYERS SQUIBB CO	317,839.00	14,712,767.31
	CHARLES SCHWAB CORP	297,862.00	27,176,928.88
	CHOICE HOTELS INTL INC	206,190.00	26,161,387.20
	COCA-COLA FEMSA SAB CV	273,492.00	26,454,881.16
	COMCAST CORP	415,250.00	14,820,272.50
	DREYFUS GOVERNMENT CASH MANAGE	26,216,815.55	26,216,815.55
	DUPONT DE NEMOURS INC	227,014.00	15,570,890.26
	EXXON MOBIL CORPORATION	251,542.00	27,116,227.60
	FLOOR & DECOR HOLDINGS INC	126,656.00	9,620,789.76
	FRONTDOOR INC	147,347.00	8,684,632.18
	GOLDMAN SACHS GROUP INC	48,229.00	34,134,074.75
	HCA HEALTHCARE INC	50,228.00	19,242,346.80
	HUBBELL INC	33,977.00	13,876,546.57
	INTL FLAVOR & FRAGRANCES	140,564.00	10,338,482.20
	JOHNSON & JOHNSON	155,410.00	23,738,877.50
	JONES LANG LASALLE INC	70,700.00	18,083,646.00
	LPL FINANCIAL HOLDINGS INC	38,817.00	14,555,210.49
	MARKEL GROUP INC	13,854.00	27,671,425.44
	MEDTRONIC PLC	299,617.00	26,117,613.89
	META PLATFORMS INC	143,175.00	105,676,035.75
	MICROSOFT CORP	271,026.00	134,811,042.66
	MONSTER BEVERAGE CORP	204,315.00	12,798,291.60
	NETFLIX INC	9,828.00	13,160,969.64
	NVIDIA CORP	330,124.00	52,156,290.76
	ORACLE CORP	204,289.00	44,663,704.07
	PHILIP MORRIS INTL INC	219,156.00	39,914,882.28
	RTX CORP	90,898.00	13,272,925.96
	SALESFORCE INC	113,560.00	30,966,676.40
	SS&C TECHNOLOGIES HOLDINGS INC	198,319.00	16,420,813.20
	STANLEY BLACK & DECKER I	122,445.00	8,295,648.75
	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	104,887.00	23,755,856.63
	TEXAS INSTRUMENTS INC	114,131.00	23,695,878.22
	UBER TECHNOLOGIES INC	135,228.00	12,616,772.40
	UNITEDHEALTH GROUP INC	54,266.00	16,929,364.02
	VISA INC	100,160.00	35,561,808.00

Category	Issuer Name	Shares/Par	Market Value Base	
	WORKDAY INC	67,768.00	16,264,320.00	
TOTAL TS Focused		34,287,831.55	1,343,261,449.00	