

TS Strategic Income Fund

Effective Date : 06/30/2025

All Accounts

Category	Issuer Name	Shares/Par	Market Value Base
TS Strategic Income Fund			
	3R LUX SARL	790,000.00	799,645.90
	AB ISSUER LLC	2,475,724.58	2,314,991.13
	AKER BP ASA	1,595,000.00	1,531,657.22
	ALLSTATE CORP	968,000.00	968,404.62
	AMCOR FLEXIBLES NORTH AM	1,860,000.00	1,891,061.05
	AMERICAN EXPRESS CO	1,539,000.00	1,560,002.98
	AMSTED INDUSTRIES	786,000.00	756,638.73
	APEX CREDIT CLO LLC	2,100,000.00	2,102,784.60
	ARES CAPITAL CORP	1,844,000.00	1,878,041.46
	AVIS BUDGET CAR/FINANCE	970,000.00	1,012,437.50
	BACARDI LTD / MARTINI BV	1,115,000.00	1,109,547.40
	BANK OF AMERICA CORP	14,115.00	667,921.80
	BANK OF NOVA SCOTIA	1,886,000.00	1,764,605.72
	BARCLAYS COMMERCIAL MORTGAGE S	835,000.00	876,123.42
	BARCLAYS PLC	2,596,000.00	2,297,087.03
	BEAZER HOMES USA	440,000.00	444,026.00
	BENCHMARK MORTGAGE TRUST	2,325,000.00	2,241,465.77
	BENCHMARK MORTGAGE TRUST	21,002,252.88	694,857.44
	BIOCON BIOLOGICS GLOBAL	995,000.00	945,302.56
	BRASKEM NETHERLANDS	923,000.00	731,245.64
	BRAVO RESIDENTIAL FUNDING TRUS	1,372,222.82	1,360,599.68
	BX TRUST 2019-OC11	2,735,000.00	2,506,862.98
	CALPINE CORP	743,000.00	735,001.08
	CANADIAN PACIFIC RAILWAY	1,840,000.00	1,614,746.63
	CARRIAGE SERVICES INC	1,119,000.00	1,057,322.51
	CCO HLDGS LLC/CAP CORP	2,230,000.00	2,082,912.55
	CHARLES SCHWAB CORP	699,000.00	644,948.92
	CHASE MORTGAGE FINANCE CORPORA	2,357,440.05	2,075,078.38
	CHENIERE ENERGY PARTNERS	1,420,000.00	1,272,971.51
	CIMPRESS PLC	1,152,000.00	1,099,917.16
	CITIGROUP COMMERCIAL MORTGAGE	1,800,000.00	1,697,252.04
	CITIGROUP COMMERCIAL MORTGAGE	1,000,000.00	908,439.30
	CITIGROUP COMMERCIAL MORTGAGE	2,750,000.00	2,307,060.80
	CITIGROUP COMMERCIAL MORTGAGE	485,000.00	465,039.44
	CITIGROUP INC	946,000.00	939,542.23
	CITIZENS FINANCIAL GROUP	1,321,000.00	1,367,120.31
	CKE RESTAURANTS HOLDINGS INC	2,592,000.00	2,362,764.56
	CMS ENERGY CORP	2,155,000.00	2,094,250.81
	CNTRL PARENT/CDK GLB INC	970,000.00	788,781.88
	COLT FUNDING LLC	1,137,817.01	1,133,424.92
	CONSENSUS CLOUD SOLUTION	1,370,000.00	1,363,150.00
	CREDIT ACCEPTANC	722,000.00	764,283.93
	CREDIT ACCEPTANC	135,000.00	136,962.90
	CREDIT SUISSE MORTGAGE TRUST	1,199,000.00	1,129,300.57
	CSAIL COMMERCIAL MORTGAGE TRUS	905,000.00	864,265.14
	CSAIL COMMERCIAL MORTGAGE TRUS	1,850,000.00	1,681,626.69

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	CSC HOLDINGS LLC	716,000.00	333,473.79
	DELL INT LLC / EMC CORP	1,292,000.00	1,247,109.60
	DELTA AIR LINES/SKYMILES	2,039,000.00	2,043,478.83
	DREYFUS GOVERNMENT CASH MANAGE	13,105.78	13,105.78
	DRIVEN BRANDS FUNDING LLC	1,488,750.00	1,540,650.80
	DRYDEN SENIOR LOAN FUND	1,600,000.00	1,600,513.60
	ECOPETROL SA	630,000.00	665,816.13
	EDISON INTERNATIONAL	1,522,000.00	1,469,046.30
	EDISON INTERNATIONAL	1,210,000.00	1,147,510.64
	ELECTRICITE DE FRANCE SA	1,215,000.00	1,119,225.58
	ELEMENT FLEET MANAGEMENT	1,873,000.00	1,888,862.61
	ENBRIDGE INC	1,516,000.00	1,511,757.19
	ENCORE CAPITAL GROUP INC	918,000.00	984,642.21
	ENERGY TRANSFER LP	895,000.00	891,125.10
	ESKOM HOLDINGS SOC LTD	800,000.00	840,620.00
	EXXON MOBIL CORPORATION	4,983.00	537,167.40
	FIRST MARYLAND CAPTL II	1,194,000.00	1,170,165.34
	FORD MOTOR CREDIT CO LLC	1,802,000.00	1,797,797.16
	FREEDOM MORTGAGE HOLD	946,000.00	982,591.28
	GALAXY CLO LTD	1,600,000.00	1,593,587.20
	GALAXY CLO LTD	1,600,000.00	1,601,145.60
	GENERAL MOTORS FINL CO	2,679,000.00	2,354,136.61
	GOLDMAN SACHS GROUP INC	1,072.00	758,708.00
	GOLDMAN SACHS GROUP INC	1,585,000.00	1,598,985.01
	GOLUB CAPITAL BDC	1,884,000.00	1,796,603.24
	GRAY MEDIA INC	728,000.00	542,559.40
	GROUP 1 AUTOMOTIVE INC	931,000.00	898,532.59
	GS MORTGAGE-BACKED SECURITIES	1,049,764.82	925,199.94
	HCA INC	1,771,000.00	1,822,800.74
	HERBALIFE/HLF FINANCING	338,000.00	338,090.58
	HERC HOLDINGS INC	903,000.00	942,682.46
	HF SINCLAIR CORP	1,839,000.00	1,839,480.18
	HILCORP ENERGY I/HILCORP	263,000.00	259,610.67
	HILCORP ENERGY I/HILCORP	766,000.00	738,826.25
	IBM CORP	2,396.00	706,292.88
	JACK IN THE BOX FUNDING LLC	935,000.00	832,518.86
	JEFFERIES FIN LLC / JFIN	970,000.00	966,477.06
	JOHNSON & JOHNSON	3,591.00	548,525.25
	JP MORGAN MORTGAGE TRUST	1,026,313.75	969,774.02
	JP MORGAN MORTGAGE TRUST	2,524,131.96	2,166,425.36
	JP MORGAN MORTGAGE TRUST	1,225,186.41	1,079,746.86
	JPMBB COMMERCIAL MORTGAGE SECU	825,000.00	794,821.50
	JPMBB COMMERCIAL MORTGAGE SECU	572,965.76	568,313.28
	KSL COMMERCIAL MORTGAGE TRUST	1,865,000.00	1,859,171.88
	LIMAK CIMENTO SANAYI	950,000.00	950,608.00
	LYB INT FINANCE III	1,111,000.00	1,153,228.80
	MANITOWOC COMPANY INC	970,000.00	1,020,864.87

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	MARS INC	1,739,000.00	1,762,834.04
	MARVELL TECHNOLOGY INC	1,719,000.00	1,787,931.07
	MATTEL INC	1,726,000.00	1,534,998.60
	MC BRAZIL DWNSTRM	760,782.17	600,561.44
	MERITAGE HOMES CORP	1,445,000.00	1,392,299.23
	MICHAELS COS INC/THE	1,326,000.00	1,067,206.04
	MICRON TECHNOLOGY INC	1,746,000.00	1,518,942.98
	MICRON TECHNOLOGY INC	772,000.00	834,235.21
	MIDAS OPCO HOLDINGS LLC	1,240,000.00	1,185,943.79
	MIDWEST CONNECTOR CAPIT	2,133,000.00	2,114,419.69
	MILL CITY MORTGAGE TRUST	2,550,000.00	2,290,985.28
	MOLEX ELECTRONICS TECH	1,598,000.00	1,621,519.70
	MORGAN STANLEY	2,186,000.00	1,856,945.42
	NATIONAL RURAL UTIL COOP	1,716,000.00	1,702,765.52
	NATIONSTAR MTG HLD INC	965,000.00	985,703.11
	NBC FUNDING LLC	1,621,125.00	1,570,210.81
	NEIGHBORLY ISSUER LLC	2,496,000.00	2,333,891.79
	NEUBERGER BERMAN CLO LTD	1,700,000.00	1,701,443.30
	NGPL PIPECO LLC	1,488,000.00	1,698,309.28
	NOVELIS CORP	970,000.00	1,004,454.95
	OCTAGON INVESTMENT PARTNERS 39	2,300,000.00	2,304,641.40
	OCTAGON INVESTMENT PARTNERS XV	1,000,000.00	1,000,895.00
	OHI GROUP SA	795,000.00	833,756.25
	ONSLOW BAY FINANCIAL LLC	704,187.29	594,945.66
	OVINTIV INC	1,128,000.00	1,218,473.56
	OWENS-BROCKWAY	953,000.00	976,590.56
	OXFORD FINANCE CREDIT FUND III	1,170,000.00	1,180,803.08
	OXFORD FINANCE CREDIT FUND III	510,000.00	510,000.00
	PALMER SQUARE CLO LTD	2,250,000.00	2,250,000.00
	PALMER SQUARE LOAN FUNDING LTD	2,020,000.00	2,020,000.00
	PARKLAND CORP	1,386,000.00	1,332,504.00
	PAYCHEX INC	1,595,000.00	1,649,070.76
	PEDIATRIX MEDICAL GROUP	1,476,000.00	1,457,307.35
	PETROLEOS MEXICANOS	950,000.00	797,365.59
	PETROLEOS MEXICANOS	350,000.00	247,688.88
	PETSMART INC/PETSMART FI	1,137,000.00	1,104,435.41
	PHILIP MORRIS INTL INC	1,812,000.00	1,872,252.19
	PLAINS ALL AMERICAN PIPE	904,000.00	905,911.06
	PLANET FITNESS MASTER ISSUER L	2,228,162.50	2,264,023.66
	PLUSPETROL SA	865,000.00	877,975.00
	PNC CAPITAL TRUST C	1,318,000.00	1,298,590.37
	PRECISION DRILLING CORP	669,000.00	660,743.00
	PT SORIK MAR GEO POW	868,824.00	870,398.69
	QUIKRETE HOLDINGS INC	491,000.00	506,638.84
	REPUBLIC OF ARGENTINA	910,800.00	726,363.00
	REPUBLIC OF GHANA	32,400.00	31,395.40
	REPUBLIC OF GHANA	326,700.00	306,353.57

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	REPUBLIC OF GHANA	477,896.42	399,865.92
	REPUBLIC OF SRI LANKA	668,680.00	626,887.50
	RHP HOTEL PPTY/RHP FINAN	1,143,000.00	1,117,148.88
	RIO TINTO FIN USA PLC	1,853,000.00	1,863,569.51
	RTX CORP	4,427.00	646,430.54
	SABRA HEALTH CARE LP	1,172,000.00	1,114,761.64
	SEMPRA INFRASTRUCTURE PA	2,426,000.00	2,067,282.42
	SIMMONS FOOD INC/SIMMONS	943,000.00	890,441.52
	SIXTH STREET SPECIALTY	1,744,000.00	1,701,707.84
	SM ENERGY CO	1,034,000.00	1,018,847.35
	SPEEDWAY MOT/SPEEDWAY FD	1,147,000.00	1,138,398.50
	STANLEY BLACK & DECKER I	7,619.00	516,187.25
	STANLEY BLACK & DECKER I	1,069,000.00	1,042,750.96
	STATE STREET CORP	2,255,000.00	1,979,537.43
	STONEPEAK NILE PARENT	928,000.00	983,817.34
	STORE CAPITAL LLC	2,724,000.00	2,399,874.65
	TEXAS INSTRUMENTS INC	3,285.00	682,031.70
	TEXTRON FINANCIAL CORP	1,757,000.00	1,580,603.72
	TIMKEN CO	2,140,000.00	2,144,030.30
	TK ELEVATOR US NEWCO INC	975,000.00	974,056.98
	TOLL BROS FINANCE CORP	2,145,000.00	2,081,487.94
	TOWD POINT MORTGAGE TRUST	2,000,000.00	1,722,061.20
	TOWD POINT MORTGAGE TRUST	2,375,000.00	2,152,016.71
	TRANSDIGM INC	1,069,000.00	1,095,606.34
	TRUIST FINANCIAL CORP	2,337,000.00	2,307,805.96
	TSC SPV FUNDING LLC	2,462,625.00	2,430,046.20
	TURNING POINT BRANDS INC	1,023,000.00	1,071,072.82
	UBS COMMERCIAL MORTGAGE TRUST	540,000.00	523,692.81
	ULTRA 10-YEAR US TREASURY NOTE FUTURES	-163.00	0.00
	ULTRA U.S. TREASURY BOND FUTURES	395.00	0.00
	UNITED AIRLINES INC	2,236,000.00	2,170,413.22
	US TREASURY N/B	11,611,000.00	11,611,907.05
	US TREASURY N/B	6,185,000.00	5,656,859.02
	US TREASURY N/B	250,000.00	238,632.81
	US TREASURY N/B	9,625,000.00	9,384,375.00
	US TREASURY N/B	10,055,000.00	10,012,580.47
	US TREASURY N/B	4,845,000.00	4,861,654.69
	US TREASURY N/B	6,355,000.00	6,558,558.59
	US TREASURY N/B	8,920,000.00	9,005,018.75
	VALARIS LTD	929,000.00	953,157.96
	VEDANTA RESOURCES	794,000.00	787,519.21
	VENTURE GLOBAL LNG INC	676,000.00	683,031.60
	VICI PROPERTIES / NOTE	1,518,000.00	1,491,103.42
	VIDEOTRON LTD	1,336,000.00	1,277,229.49
	WELLS FARGO COMMERCIAL MORTGAG	620,000.00	615,959.09
	WYNN MACAU LTD	1,061,000.00	1,043,057.11

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	XEROX HOLDINGS CORP	1,453,000.00	1,445,379.16	
	XHR LP	970,000.00	988,283.15	
	ZAXBY'S FUNDING LLC	1,636,250.00	1,511,992.52	
TOTAL TS Strategic Income Fund		308,203,828.20	283,387,309.09	