TS Strategic Income Fund

Effective Date : 06/30/2026

All Accounts

Category	Issuer Name	Shares/Par	Market Value Base
TS Strategic Income Fund			
	AB ISSUER LLC	1,271,972.38	1,214,594.60
	ACADIA HEALTHCARE CO INC	441,000.00	438,952.79
	ADT SEC CORP	878,000.00	862,469.44
	AKER BP ASA	1,466,000.00	1,437,896.43
	ALLSTATE CORP	787,000.00	788,986.39
	AMCOR FLEXIBLES NORTH AM	1,709,000.00	1,728,012.61
	AMER AIRLINE 16-1 A PTT	1,845,398.09	1,813,035.71
	AMSTED INDUSTRIES	639,000.00	622,228.17
	ARBOR MULTIFAMILY MORTGAGE SEC	1,025,000.00	887,714.88
	ARES CAPITAL CORP	1,694,000.00	1,707,344.86
	AT&T INC	1,738,000.00	1,707,200.28
	AZULE ENERGY FINANCE PLC	729,000.00	729,937.21
	BALLYROCK LTD	730,000.00	731,239.54
	BANK OF AMERICA CORP	9,628.00	548,603.44
	BANK5	895,000.00	880,195.81
	BARCLAYS PLC	2,385,000.00	2,140,279.30
	BEACON POINT DC LLC	1,830,000.00	1,849,217.14
	BEAZER HOMES USA	358,000.00	361,238.83
	BENCHMARK MORTGAGE TRUST	21,000,129.30	488,337.01
	BENCHMARK MORTGAGE TRUST	7,490,254.57	525,887.03
	BIOCON BIOLOGICS GLOBAL	725,000.00	728,553.34
	BLUELINX HOLDING	737,000.00	728,127.26
	BRASKEM NETHERLANDS	923,000.00	551,215.60
	BRAVO RESIDENTIAL FUNDING TRUS	1,221,945.95	1,202,100.69
	BRIDGECREST LENDING AUTO SECUR	615,000.00	610,350.17
	BRIDGECREST LENDING AUTO SECUR	565,000.00	561,412.14
	BRIDGECREST LENDING AUTO SECUR	1,459,600.00	1,541,231.05
	BRIDGECREST LENDING AUTO SECUR	530,000.00	533,120.64
	BX TRUST 2019-OC11	1,035,000.00	939,494.03
	CAJUN GLOBAL LLC	1,425,000.00	1,406,335.78
	CAPITAL POWER US HOLDING	1,681,000.00	1,743,129.96
	CARE CAPITAL PROPERTIES	2,217,000.00	2,150,483.57
	CARNIVAL CORP	451,000.00	458,901.39
	CARNIVAL CORP	83,000.00	82,863.18
	CARRIAGE SERVICES INC	909,000.00	869,992.81
	CBOT 5 YEAR US TREASURY NOTE	212.00	0.00
	CCO HLDGS LLC/CAP CORP	774,000.00	696,993.10
	CFCRE COMMERCIAL MORTGAGE TRUS	1,425,000.00	1,384,806.17
	CHENIERE ENERGY PARTNERS	1,676,000.00	1,537,287.87
	CIFC FUNDING LTD	1,450,000.00	1,435,521.75
	CIM TRUST	2,000,496.13	1,910,434.39
	CIMPRESS PLC	752,000.00	759,527.53
	CITIGROUP COMMERCIAL MORTGAGE	1,000,000.00	912,810.00
	CITIGROUP COMMERCIAL MORTGAGE	2,750,000.00	2,483,968.30
	CITIGROUP COMMERCIAL MORTGAGE	485,000.00	462,241.81
	CITIZENS FINANCIAL GROUP	1,214,000.00	1,244,710.62

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	CMS ENERGY CORP	1,980,000.00	1,940,596.61	
	CONSENSUS CLOUD SOLUTION	670,000.00	669,938.43	
	CRB COMMERCIAL MORTGAGE TRUST	19,413,374.76	803,300.21	
	CREDIT ACCEPTANC	587,000.00	611,224.90	
	CREDIT ACCEPTANC	135,000.00	135,205.96	
	CREDIT SUISSE MORTGAGE TRUST	1,199,000.00	1,147,026.11	
	CREDIT SUISSE MORTGAGE TRUST	885,000.00	775,889.41	
	CSAIL COMMERCIAL MORTGAGE TRUS	905,000.00	874,015.61	
	CSAIL COMMERCIAL MORTGAGE TRUS	1,850,000.00	1,777,411.74	
	CSC HOLDINGS LLC	716,000.00	166,470.00	
	DIGITAL BRIGE ISSUER LLC	530,000.00	527,347.77	
	DIRECTV FIN LLC/COINC	376,000.00	390,137.05	
	DREYFUS GOVERNMENT CASH MANAGE	9,721,680.72	9,721,680.72	
	DRIVEN BRANDS FUNDING LLC	507,717.73	473,933.74	
	ELEMENT FLEET MANAGEMENT	1,866,000.00	1,877,690.14	
	ENBRIDGE INC	1,864,000.00	1,875,504.61	
	ENERGY TRANSFER LP	727,000.00	725,740.69	
	ESTN TRUST	805,000.00	823,098.33	
	EXXON MOBIL CORPORATION	3,269.00	446,937.68	
	FIRST MARYLAND CAPTL II	1,599,000.00	1,590,602.56	
	FOCUS BRANDS FUNDING LLC	1,070,000.00	1,071,348.95	
	FORTRESS TRANS & INFRAST	575,000.00	600,785.30	
	FREDDIE MAC	932,315.12	815,414.12	
	FREEDOM MORTGAGE HOLD	769,000.00	794,669.22	
	FS LUXEMBOURG SARL	865,000.00	826,836.20	
	GENERAL MOTORS FINL CO	2,461,000.00	2,230,036.28	
	GILDAN ACTIVEWEAR INC	1,909,000.00	1,855,950.46	
	GLOBAL PAYMENTS INC	1,858,000.00	1,813,973.33	
	GLS AUTO RECEIVABLES TRUST	910,000.00	903,238.61	
	GLS AUTO RECEIVABLES TRUST	1,590,000.00	1,653,110.92	
	GOLDMAN SACHS GROUP INC	516.00	521,866.92	
	GOLDMAN SACHS GROUP INC	2,108,000.00	2,118,089.01	
	GRAY MEDIA INC	592,000.00	397,196.48	
	GROUP 1 AUTOMOTIVE INC	650,000.00	632,921.71	
	GS MORTGAGE SECURITIES TRUST	620,000.00	534,854.41	
	GS MORTGAGE-BACKED SECURITIES	947,213.90	839,401.73	
	GUARDIAN LIFE GLOB FUND	1,904,000.00	1,873,922.72	
	HARDEE'S FUNDING LLC AND CARLS	1,377,500.00	1,290,273.53	
	HCA INC	1,972,000.00	2,016,593.43	
	HERC HOLDINGS INC	734,000.00	758,856.91	
	HF SINCLAIR CORP	1,690,000.00	1,687,454.72	
	HILCORP ENERGY I/HILCORP	214,000.00	213,179.91	
	HILCORP ENERGY I/HILCORP	623,000.00	603,543.96	
	HONEYWELL AEROSPACE INC	1,727,000.00	1,697,145.66	
	HSBC HOLDINGS PLC	1,903,000.00	1,878,061.83	
	IBM CORP	2,169.00	609,944.49	
	INDUSTRIAL F&B INV	387,000.00	394,336.89	

Category	Issuer Name	Shares/Par	Market Value Base
	INVITATION HOMES OP	1,965,000.00	1,871,940.67
	JACK IN THE BOX FUNDING LLC	37,743.00	36,817.84
	JACK IN THE BOX FUNDING LLC	915,000.00	781,142.45
	JEFFERIES FIN LLC / JFIN	509,000.00	501,053.24
	JOHNSON & JOHNSON	2,203.00	559,495.91
	JP MORGAN MORTGAGE TRUST	967,457.17	914,275.47
	JP MORGAN MORTGAGE TRUST	2,415,792.10	2,103,590.59
	JP MORGAN MORTGAGE TRUST	1,170,338.31	1,045,430.91
	JPMBB COMMERCIAL MORTGAGE SECU	825,000.00	804,375.00
	JPMORGAN CHASE & CO	2,054,000.00	2,029,591.93
	JPMORGAN CHASE & CO	892,000.00	809,489.93
	JW COMMERCIAL MORTGAGE TRUST	1,070,000.00	1,073,538.92
	KEYCORP CAPITAL III	868,000.00	910,684.50
	KSL COMMERCIAL MORTGAGE TRUST	1,075,000.00	1,077,687.50
	LYB INT FINANCE III	1,021,000.00	1,025,182.02
	MAGNERA CORP	737,000.00	687,874.01
	MANITOWOC COMPANY INC	788,000.00	847,130.73
	MARS INC	2,080,000.00	2,096,485.56
	MC BRAZIL DWNSTRM	807,565.83	758,102.42
	MEDLINE BORROWER LP	2,255,000.00	2,190,154.54
	MEDTRONIC PLC	6,507.00	509,042.61
	MERITAGE HOMES CORP	2,193,000.00	2,128,268.28
	META PLATFORMS INC	1,735,000.00	1,733,995.90
	MIDAS OPCO HOLDINGS LLC	686,000.00	661,504.17
	MIDWEST CONNECTOR CAPIT	1,960,000.00	1,948,066.81
	MILL CITY MORTGAGE TRUST	2,550,000.00	2,301,488.99
	MOLINA HEALTHCARE INC	765,000.00	778,257.45
	MORGAN STANLEY	2,188,000.00	1,898,588.36
	MSU ENERGY SA	925,000.00	934,250.00
	NAVIENT CORP	690,000.00	684,698.25
	NEIGHBORLY ISSUER LLC	1,520,000.00	1,457,028.53
	NEPTUNE BIDCO US INC	338,000.00	344,679.22
	NEXTERA ENERGY CAPITAL	1,201,000.00	1,104,510.82
	NEXTERA ENERGY CAPITAL	1,066,000.00	988,644.78
	NGPL PIPECO LLC	1,058,000.00	1,228,125.09
	OFFICE CHERIFIEN DES PHO	735,000.00	731,094.08
	OHI GROUP SA	755,250.00	780,615.02
	ONSLOW BAY FINANCIAL LLC	680,170.03	582,703.64
	ORACLE CORP	1,671,000.00	1,533,426.67
	OWENS-BROCKWAY	774,000.00	764,921.44
	OXFORD FINANCE CREDIT FUND III	879,441.71	875,139.13
	OXFORD FINANCE CREDIT FUND III	510,000.00	506,529.45
	OXFORD FINANCE FUNDING TRUST	1,100,000.00	1,094,796.45
	PACIFICORP	678,000.00	673,439.98
	PALMER SQUARE LOAN FUNDING LTD	2,020,000.00	1,969,186.90
	PARAMOUNT GLOBAL	346,000.00	363,507.28
	PAYCHEX INC	1,466,000.00	1,483,565.01

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	PETROLEOS MEXICANOS	950,000.00	922,119.55	
	PHILIP MORRIS INTL INC	2,081,000.00	2,137,844.39	
	PLAINS ALL AMERICAN PIPE	735,000.00	734,995.74	
	PLANET FITNESS MASTER ISSUER L	1,223,212.50	1,240,421.88	
	PNC CAPITAL TRUST C	1,211,000.00	1,196,643.76	
	POLARIS INC	2,007,000.00	2,009,980.05	
	PRA GROUP INC	684,000.00	695,076.70	
	PROVINCIA DE CORDOBA	890,000.00	885,550.00	
	PT SORIK MAR GEO POW	821,304.00	826,008.78	
	REPUBLIC OF GHANA	10,800.00	10,765.14	
	REPUBLIC OF GHANA	285,862.50	281,859.14	
	REPUBLIC OF GHANA	492,385.01	441,412.30	
	REPUBLIC OF SRI LANKA	485,480.00	468,834.24	
	RTX CORP	2,727.00	517,393.71	
	SALESFORCE INC	1,441,000.00	1,439,174.56	
	SEMPRA INFRASTRUCTURE PA	2,229,000.00	1,977,089.25	
	SEQUOIA MORTGAGE TRUST	1,009,025.68	995,939.83	
	SESI LLC	653,000.00	663,487.17	
	SM ENERGY CO	671,000.00	677,154.41	
	STANLEY BLACK & DECKER I	6,174.00	581,096.88	
	STANLEY BLACK & DECKER I	869,000.00	865,111.05	
	STATE STREET CORP	2,072,000.00	1,864,579.54	
	STONEPEAK NILE PARENT	621,000.00	643,063.51	
	STORE CAPITAL LLC	3,017,000.00	2,660,029.53	
	SUNOCO LP	649,000.00	673,181.09	
	SWORD PURCHASER LLC	344,000.00	356,261.21	
	TEXAS INSTRUMENTS INC	1,657.00	493,901.99	
	TEXTRON FINANCIAL CORP	2,171,000.00	1,997,234.68	
	TIMKEN CO	1,966,000.00	1,956,597.98	
	TOWD POINT MORTGAGE TRUST	2,000,000.00	1,720,628.60	
	TOWD POINT MORTGAGE TRUST	2,375,000.00	2,140,826.90	
	TRUIST FINANCIAL CORP	2,147,000.00	2,133,978.17	
	TSC SPV FUNDING LLC	620,000.00	620,427.99	
	TURNING POINT BRANDS INC	831,000.00	859,897.19	
	UBS COMMERCIAL MORTGAGE TRUST	540,000.00	530,069.51	
	UBS COMMERCIAL MORTGAGE TRUST	870,000.00	779,333.91	
	ULTRA U.S. TREASURY BOND FUTURES	45.00	0.00	
	UNITED AIRLINES INC	2,054,000.00	2,025,341.15	
	UPBOUND GROUP INC	510,000.00	505,548.36	
	VEDANTA RESOURCES	794,000.00	803,473.14	
	VEDANTA RESOURCES	815,000.00	810,419.54	
	VENTURE GLOBAL LNG INC	593,000.00	578,969.92	
	VICI PROPERTIES / NOTE	2,171,000.00	2,131,886.85	
	VIDEOTRON LTD	2,217,000.00	2,139,807.92	
	VISTRA CORP	1,729,000.00	1,718,242.68	
	VITAL CARE ISSUER LLC	1,107,225.00	1,111,811.13	
	VOYAGER PARENT LLC	907,000.00	958,969.29	

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	VT TOPCO INC	688,000.00	698,066.13	
	WELLS FARGO COMMERCIAL MORTGAG	1,619,159.98	1,617,395.26	
	WI TREAS. NT/BD	1,245,000.00	1,116,609.38	
	WI TREAS. NT/BD	10,390,000.00	10,202,087.08	
	WI TREAS. NT/BD	16,020,000.00	15,615,119.49	
	WI TREAS. NT/BD	9,950,000.00	10,100,804.69	
	WI TREAS. NT/BD	10,065,000.00	9,838,537.50	
	WI TREAS. NT/BD	2,635,000.00	2,625,530.47	
	WI TREAS. NT/BD	8,790,000.00	8,787,939.80	
	ZAXBY'S FUNDING LLC	1,619,250.00	1,543,889.13	
TOTAL TS Strategic Income Fund		**321,609,168.47**	**272,498,282.28**	