VS Balanced

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All Accounts

Category	Issuer Name	Shares/Par	Market Value Base	
VS Balanced				
	7-ELEVEN INC	125,000.00	105,831.22	
	ABBVIE INC	69,000.00	59,479.52	
	AERCAP IRELAND CAP LTD/A	85,000.00	80,962.46	
	AIRBNB INC	3,824.00	506,068.16	
	ALPHABET INC	9,520.00	1,688,752.80	
	AMAZON.COM INC	8,010.00	1,757,313.90	
	AMCOR FLEXIBLES NORTH AM	82,000.00	74,385.87	
	AMERICAN EXPRESS CO	93,000.00	95,616.09	
	AMERICAN TOWER CORP	87,000.00	91,838.99	
	AMGEN INC	74,000.00	75,600.76	
	ANHEUSER-BUSCH CO/INBEV	48,000.00	44,024.55	
	APPLE INC	9,581.00	1,965,733.77	
	APPLE INC	87,000.00	79,659.65	
	APPLIED MATERIALS INC	1,856.00	339,777.92	
	ARES CAPITAL CORP	91,000.00	90,942.10	
	AT&T INC	44,000.00	41,939.94	
	AT&T INC	88,000.00	61,680.71	
	BANK	60,000.00	53,995.15	
	BANK	280,000.00	245,203.70	
	BANK OF AMERICA CORP	16,452.00	778,508.64	
	BANK OF AMERICA CORP	67,000.00	66,197.61	
	BANK OF AMERICA CORP	61,000.00	54,735.86	
	BANK OF AMERICA CORP	30,000.00	30,857.16	
	BANK OF MONTREAL	77,000.00	74,991.65	
	BANK OF NY MELLON CORP	65,000.00	68,941.11	
	BAT CAPITAL CORP	72,000.00	68,084.07	
	BECTON DICKINSON & CO	2,566.00	441,993.50	
	BECTON DICKINSON & CO	55,000.00	47,916.82	
	BENCHMARK MORTGAGE TRUST	160,000.00	156,639.92	
	BERKSHIRE HATHAWAY FIN	57,000.00	47,980.14	
	BERKSHIRE HATHAWAY INC	990.00	480,912.30	
	BIOMARIN PHARMACEUTICAL	3,000.00	164,910.00	
	BOEING CO/THE	3,051.00	639,276.03	
	BP CAP MARKETS AMERICA	85,000.00	87,189.70	
	BRISTOL-MYERS SQUIBB CO	7,348.00	340,138.92	
	BROADCOM INC	91,000.00	82,517.48	
	BURLINGTN NORTH SANTA FE	68,000.00	71,235.77	
	CALPINE CORP	40,000.00	39,569.37	
	CANADIAN PACIFIC RAILWAY	80,000.00	58,236.96	
	CARGILL INC	64,000.00	57,125.75	
	CHARLES SCHWAB CORP	7,025.00	640,961.00	
	CHARTER COMM OPT LLC/CAP	49,000.00	48,557.83	
	CHENIERE ENERGY PARTNERS	30,000.00	28,547.37	
	CHENIERE ENERGY PARTNERS	71,000.00	63,648.58	
	CISCO SYSTEMS INC	104,000.00	106,553.57	
	CITIGROUP COMMERCIAL MORTGAGE	255,000.00	233,965.51	

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	CITIGROUP INC	49,000.00	51,290.05	
	CITIGROUP INC	106,000.00	105,519.52	
	CMS ENERGY CORP	115,000.00	111,758.16	
	COCA-COLA CO/THE	126,000.00	75,704.39	
	COMCAST CORP	9,684.00	345,621.96	
	COMCAST CORP	61,000.00	47,185.21	
	COMMONSPIRIT HEALTH	70,000.00	54,097.15	
	CROWN CASTLE INC	82,000.00	82,481.98	
	CVS HEALTH CORP	60,000.00	53,199.77	
	DCP MIDSTREAM OPERATING	87,000.00	91,619.15	
	DELL INT LLC / EMC CORP	48,000.00	46,332.25	
	DELTA AIR LINES/SKYMILES	70,000.00	70,153.76	
	DH EUROPE FINANCE II	85,000.00	68,406.87	
	DIAGEO PLC	1,646.00	165,982.64	
	DREYFUS GOVERNMENT CASH MANAGE	624,567.64	624,567.64	
	DUKE ENERGY PROGRESS LLC	61,000.00	49,778.91	
	DUPONT DE NEMOURS INC	4,412.00	302,619.08	
	EDISON INTERNATIONAL	59,000.00	56,947.26	
	ELEMENT FLEET MANAGEMENT	78,000.00	78,660.59	
	ELEVANCE HEALTH INC	59,000.00	58,644.19	
	ERAC USA FINANCE LLC	64,000.00	52,430.46	
	EXXON MOBIL CORPORATION	5,663.00	610,471.40	
	FANNIE MAE	28,916.21	29,622.49	
	FANNIE MAE	26,438.40	27,011.72	
	FANNIE MAE	203,527.01	200,075.82	
	FANNIE MAE	225,166.38	221,743.24	
	FANNIE MAE	146,189.11	132,183.23	
	FANNIE MAE	6,404.84	6,383.06	
	FANNIE MAE	22,667.95	22,950.72	
	FIRST MARYLAND CAP I	52,000.00	51,226.95	
	FREDDIE MAC	79,119.57	79,020.74	
	FREDDIE MAC	137,258.19	128,099.24	
	FREDDIE MAC	271,985.69	261,543.23	
	FREDDIE MAC	247,241.82	237,749.11	
	FREDDIE MAC	231,399.54	229,306.64	
	FREDDIE MAC	248,125.04	244,319.08	
	FREDDIE MAC	315,468.32	262,543.89	
	FREDDIE MAC	155,249.42	134,344.24	
	FREDDIE MAC	52,057.17	49,727.13	
	FREDDIE MAC	258,862.57	247,949.06	
	FREDDIE MAC	136,214.62	130,502.93	
	FREDDIE MAC	141,325.96	131,674.04	
	FREDDIE MAC	195,280.96	196,247.55	
	GENERAL MOTORS FINL CO	131,000.00	115,114.56	
	GEORGIA POWER CO	43,000.00	43,907.77	
	GOLDMAN SACHS GROUP INC	1,021.00	722,612.75	
	GOLDMAN SACHS GROUP INC	45,000.00	44,349.58	

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Category	Issuer Name	Shares/Par	Market Value Base	
	GOLDMAN SACHS GROUP INC	100,000.00	88,806.41	
	GS MORTGAGE SECURITIES TRUST	80,000.00	72,101.17	
	GS MORTGAGE-BACKED SECURITIES	183,418.44	162,884.53	
	HCA HEALTHCARE INC	1,093.00	418,728.30	
	HCA INC	76,000.00	78,426.43	
	HF SINCLAIR CORP	71,000.00	71,018.54	
	HOME DEPOT INC	48,000.00	50,616.79	
	HUBBELL INC	691.00	282,211.31	
	HYUNDAI CAPITAL AMERICA	69,000.00	70,245.15	
	INTL FLAVOR & FRAGRANCES	3,213.00	236,316.15	
	INVITATION HOMES OP	77,000.00	72,916.76	
	ISHARES BROAD USD HIGH YIELD CORPORATE BOND ETF	22,499.00	843,937.49	
	JOHN DEERE CAPITAL CORP	72,000.00	73,611.23	
	JOHNSON & JOHNSON	3,530.00	539,207.50	
	JONES LANG LASALLE INC	1,509.00	385,972.02	
	JP MORGAN CHASE COMMERCIAL MOR	235,000.00	230,539.18	
	JP MORGAN CHASE COMMERCIAL MOR	170,000.00	165,343.55	
	JP MORGAN MORTGAGE TRUST	119,192.10	106,480.11	
	JPMORGAN CHASE & CO	82,000.00	80,318.17	
	JPMORGAN CHASE & CO	104,000.00	96,141.65	
	KEYSIGHT TECHNOLOGIES	54,000.00	53,392.35	
	KROGER CO	52,000.00	47,366.21	
	LAS VEGAS SANDS CORP	3,528.00	153,503.28	
	LOWE'S COS INC	92,000.00	92,688.73	
	MACQUARIE AIRFINANCE HLD	70,000.00	73,063.76	
	MARKEL GROUP INC	318.00	635,160.48	
	MARS INC	33,000.00	29,888.76	
	MARS INC	72,000.00	72,817.01	
	MARSH & MCLENNAN COS INC	52,000.00	51,126.00	
	MARVELL TECHNOLOGY INC	86,000.00	78,294.91	
	MASTERCARD INC	91,000.00	79,296.05	
	MATTEL INC	52,000.00	46,245.61	
	MEDTRONIC PLC	6,880.00	599,729.60	
	MERITAGE HOMES CORP	92,000.00	88,644.66	
	META PLATFORMS INC	3,195.00	2,358,197.55	
	MICRON TECHNOLOGY INC	41,000.00	35,668.19	
	MICRON TECHNOLOGY INC	20,000.00	21,612.31	
	MICROSOFT CORP	6,042.00	3,005,351.22	
	MICROSOFT CORP	113,000.00	69,934.12	
	MIDWEST CONNECTOR CAPIT	78,000.00	77,320.55	
	MONSTER BEVERAGE CORP	5,070.00	317,584.80	
	MORGAN STANLEY	63,000.00	53,516.73	
	MORGAN STANLEY	89,000.00	88,434.69	
	MORGAN STANLEY CAPITAL I TRUST	75,000.00	73,934.99	
	NETFLIX INC	200.00	267,826.00	
	NEW RESIDENTIAL MORTGAGE LOAN	132,999.36	119,235.63	

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	NEW YORK LIFE GLOBAL FDG	61,000.00	59,702.91
	NGPL PIPECO LLC	79,000.00	90,165.61
	NORFOLK SOUTHERN CORP	66,000.00	60,480.34
	NORTHWESTERN MUTUAL LIFE	93,000.00	70,888.65
	NVIDIA CORP	10,250.00	1,619,397.50
	OCCIDENTAL PETROLEUM COR	73,000.00	81,932.72
	OHIO POWER COMPANY	85,000.00	51,997.40
	ORACLE CORP	4,186.00	915,185.18
	ORACLE CORP	24,000.00	22,797.23
	ORACLE CORP	38,000.00	37,316.06
	ORACLE CORP	22,000.00	17,605.56
	PACIFICORP	73,000.00	74,243.30
	PENSKE TRUCK LEASING/PTL	44,000.00	44,497.59
	PEPSICO INC	45,000.00	39,944.75
	PERNOD RIC INTL FIN LLC	131,000.00	110,438.50
	PHILIP MORRIS INTL INC	4,287.00	780,791.31
	PHILIP MORRIS INTL INC	102,000.00	105,391.68
	PNC CAPITAL TRUST C	85,000.00	83,748.24
	PROVIDENT FUNDING MORTGAGE TRU	145,295.11	128,284.66
	PSMC TRUST	140,891.30	126,130.12
	RATE MORTGAGE TRUST	144,252.07	127,140.07
	REPUBLIC OF PERU	119,000.00	63,712.60
	REPUBLIC OF POLAND	61,000.00	56,538.04
	RIO TINTO FIN USA PLC	38,000.00	38,668.51
	ROGERS COMMUNICATIONS IN	85,000.00	85,118.82
	ROYAL BANK OF CANADA	80,000.00	81,111.44
	RTX CORP	2,022.00	295,252.44
	RTX CORP	52,000.00	57,069.53
	SABRA HEALTH CARE LP	61,000.00	61,041.25
	SALESFORCE INC	2,427.00	661,818.63
	SCHLUMBERGER NV	3,428.00	115,866.40
	SEMPRA INFRASTRUCTURE PA	86,000.00	73,283.71
	SHERWIN-WILLIAMS CO	68,000.00	56,970.03
	SS&C TECHNOLOGIES HOLDINGS INC	5,282.00	437,349.60
	STANLEY BLACK & DECKER I	3,096.00	209,754.00
	STARBUCKS CORP	3,011.00	275,897.93
	STARBUCKS CORP	53,000.00	35,759.24
	STATE STREET CORP	96,000.00	84,272.99
	STORE CAPITAL LLC	44,000.00	43,257.38
	STORE CAPITAL LLC	8,000.00	7,048.09
	STORE CAPITAL LLC	46,000.00	39,006.64
	T-MOBILE USA INC	96,000.00	93,232.88
	T-MOBILE USA INC	35,000.00	34,343.60
	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	2,497.00	565,545.53
	TEACHERS INSUR & ANNUITY	117,000.00	78,508.12
	TEXAS INSTRUMENTS INC	2,940.00	610,402.80

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Category	Issuer Name	Shares/Par	Market Value Base	
	TEXAS INSTRUMENTS INC	56,000.00	57,051.58	
	TEXTRON FINANCIAL CORP	106,000.00	95,357.99	
	THERMO FISHER SCIENTIFIC	59,000.00	58,403.86	
	TIMKEN CO	80,000.00	80,150.67	
	TOLL BROS FINANCE CORP	90,000.00	87,335.16	
	TOYOTA MOTOR CREDIT CORP	49,000.00	49,573.30	
	TRUIST FINANCIAL CORP	151,000.00	149,113.69	
	TYSON FOODS INC	57,000.00	58,753.58	
	UBER TECHNOLOGIES INC	3,060.00	285,498.00	
	UNITED AIRLINES INC	76,000.00	73,770.75	
	UNITED PARCEL SERVICE	72,000.00	73,993.55	
	UNITEDHEALTH GROUP INC	1,304.00	406,808.88	
	UNITEDHEALTH GROUP INC	87,000.00	70,184.67	
	US BANCORP	56,000.00	55,322.24	
	US TREASURY N/B	155,000.00	142,182.23	
	US TREASURY N/B	320,000.00	312,000.00	
	US TREASURY N/B	545,000.00	542,700.78	
	US TREASURY N/B	130,000.00	134,164.06	
	US TREASURY N/B	205,000.00	205,240.24	
	US TREASURY N/B	1,175,000.00	1,186,199.22	
	VERIZON COMMUNICATIONS	80,000.00	48,241.19	
	VIDEOTRON LTD	98,000.00	93,688.99	
	VIRGINIA ELEC & POWER CO	60,000.00	59,075.89	
	VISA INC	2,541.00	902,182.05	
	WALMART INC	51,000.00	44,655.89	
	WALT DISNEY COMPANY/THE	2,504.00	310,521.04	
	WELLS FARGO COMMERCIAL MORTGAG	170,000.00	159,287.16	
	WELLS FARGO COMMERCIAL MORTGAG	145,000.00	136,015.58	
	WESTERN MIDSTREAM OPERAT	65,000.00	54,730.92	
	WESTROCK MWV LLC	43,000.00	49,210.65	
	WORKDAY INC	1,515.00	363,600.00	
	XYLEM INC	96,000.00	90,757.56	
TOTAL VS Balanced		**18,124,281.79**	**47,553,018.62**	