

Sands Cap Emerging Mkts Growth

Effective Date : 12/31/2020

All Accounts

Category	Issuer Name	Shares/Par	Market Value Base
Sands Cap Emerging Mkts Growth			
	AIA GROUP LTD	7,688,000.00	93,686,908.42
	ALIBABA GROUP HOLDING LTD	1,005,176.00	233,934,610.48
	ALLEGRO.EU SA	1,537,247.00	34,854,196.24
	ANTA SPORTS PRODUCTS LTD	8,844,500.00	140,336,652.21
	APOLLO HOSPITALS ENTERPRISE LTD	3,177,079.00	104,833,517.87
	ASIAN PAINTS LTD	1,272,940.00	48,216,824.75
	BAJAJ FINANCE LTD	1,663,186.00	120,756,166.00
	BANDHAN BANK LTD	8,683,948.00	47,930,097.79
	BANK CENTRAL ASIA TBK PT	24,936,900.00	60,111,140.92
	BEIGENE LTD	93,609.00	24,187,629.51
	BRITANNIA INDUSTRIES LTD	1,184,487.00	58,082,865.03
	CD PROJEKT SA	310,801.00	22,918,585.88
	CP ALL PCL	20,499,700.00	39,840,576.45
	DREYFUS GOVERNMENT CASH MANAGE	123,925,949.17	123,925,949.17
	FOSHAN HAITIAN FLAVOURING & FOOD CO LTD	2,195,803.00	67,422,748.24
	GLOBANT SA	294,804.00	64,152,298.44
	HDFC BANK LTD	5,213,554.00	102,688,696.24
	HUTCHISON CHINA MEDITECH LTD	1,006,780.00	32,237,095.60
	ICICI PRUDENTIAL LIFE INSURANCE CO LTD	9,239,527.00	63,136,735.29
	JD HEALTH INTERNATIONAL INC	1,705,819.00	33,005,417.64
	JUBILANT FOODWORKS LTD	2,340,216.00	89,567,522.76
	KASPI.KZ JSC	725,215.00	48,661,926.50
	LOCALIZA RENT A CAR SA	3,738,215.00	49,622,641.46
	MERCADOLIBRE INC	159,146.00	266,604,562.12
	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC	506,770.00	94,162,933.70
	PAGSEGURO DIGITAL LTD	1,513,779.00	86,103,749.52
	PROSUS NV	703,268.00	75,937,960.48
	RAIA DROGASIL SA	6,832,300.00	32,936,889.61
	SEA LTD	1,451,564.00	288,933,814.20
	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	1,666,623.00	181,728,571.92
	TENCENT HOLDINGS LTD	3,575,300.00	257,256,414.31
	TIGERMED	2,764,350.00	64,108,702.32
	TITAN CO LTD	2,751,773.00	59,114,824.55
	TRIP.COM GROUP LTD	1,694,465.00	57,154,304.45
	VINCOM RETAIL JSC	16,005,244.00	21,809,682.08
	WUXI BIOLOGICS CAYMAN INC	10,463,500.00	138,760,071.20
	XP INC	1,193,195.00	47,334,045.65
	YANDEX NV	2,171,102.00	151,065,277.16
	TOTAL Sands Cap Emerging Mkts Growth	284,735,834.17	3,527,122,606.16