

TS Flexible Income

Effective Date : 12/31/2020

All Accounts

Category	Issuer Name	Shares/Par	Market Value Base
TS Flexible Income			
	AGNC INVESTMENT CORP	597,440.00	14,272,841.60
	ALLIANZGI CVT & INC FUND	190,829.00	5,066,509.95
	AMERICAN EXPRESS CO	3,144,000.00	3,120,420.00
	AMERICAN HOME MORTGAGE INVESTM	412,805.82	414,823.99
	ANNALY CAPITAL MANAGEMENT INC	493,052.00	12,617,200.68
	ARES CAPITAL CORP	4,037,000.00	4,278,394.76
	ARES MANAGEMENT CORP	448,018.00	11,648,468.00
	ARIVO ACCEPTANCE AUTO LOAN REC	438,670.43	444,192.06
	AT&T INC	69,235.00	1,912,270.70
	BANK	29,992,023.84	2,685,548.80
	BANK OF AMERICA CORP	104,910.00	2,915,448.90
	BANK OF AMERICA CORP	217,122.00	5,501,871.48
	BANK OF AMERICA CORP	56,756.00	1,418,332.44
	BANK OF NEW YORK MELLON CORP/THE	5,821,000.00	6,419,398.80
	BEAR STEARNS ALT-A TRUST	4,220,236.07	4,267,386.66
	BEAR STEARNS ASSET BACKED SECU	71,902.75	73,979.81
	BLACKROCK CORPORATE HIGH YIELD FUND INC	631,461.00	7,217,599.23
	BLACKROCK CREDIT ALLOCATION INCOME TRUST	73,745.00	1,084,788.95
	BLACKROCK DEBT STRATEGIES FUND INC	85,272.00	891,092.40
	BLACKROCK LIMITED DURATION INCOME TRUST	94,038.00	1,497,084.96
	BLACKROCK MUNICIPAL INCOME TRUST	62,062.00	960,099.14
	BLACKROCK MUNIVEST FUND INC	444,552.00	4,085,432.88
	BLACKROCK MUNIYIELD QUALITY FUND III INC	37,910.00	547,799.50
	BP CAPITAL MARKETS PLC	22,187,000.00	24,754,035.90
	BROOKFIELD RENEWABLE PARTNERS LP	349,698.00	9,539,761.44
	BXMT LTD	10,000,000.00	9,931,916.00
	CHARLES SCHWAB CORP/THE	15,710,000.00	17,497,012.50
	CITIGROUP INC	7,814,000.00	7,774,930.00
	CITIGROUP INC	884,000.00	885,326.00
	CITIGROUP INC	4,775,000.00	4,906,742.25
	CITIGROUP INC	6,134,000.00	6,295,017.50
	CITIZENS FINANCIAL GROUP INC	300,000.00	294,210.00
	CITIZENS FINANCIAL GROUP INC	12,391,000.00	13,911,375.70
	COHEN & STEERS LIMITED DURATION PREFERRED AND INCOME FUND INC	19,238.00	511,730.80
	DREYFUS GOVERNMENT CASH MANAGE	54,282,328.36	54,282,328.36
	DT AUTO OWNER TRUST	181,414.91	181,721.57
	DUKE ENERGY CORP	241,181.00	6,876,070.31
	EATON VANCE MUNICIPAL BOND FUND	117,644.00	1,599,958.40
	ENBRIDGE INC	46,849.00	783,315.28
	ENBRIDGE INC	32,865.00	566,921.25
	ENBRIDGE INC	22,839.00	417,953.70
	ENBRIDGE INC	90,996.00	1,547,841.96
	ENERGY TRANSFER OPERATNG	426,035.00	9,607,089.25
	ENERGY TRANSFER OPERATNG	1,161,000.00	809,797.50
	ENERGY TRANSFER OPERATNG	5,586,000.00	5,306,700.00

TS Flexible Income

Effective Date : 12/31/2020

All Accounts

Category	Issuer Name	Shares/Par	Market Value Base
	ENTERGY LOUISIANA LLC	126,633.00	3,403,895.04
	ENTERGY NEW ORLEANS LLC	670.00	17,306.10
	FHLMC MULTIFAMILY STRUCTURED P	24,034,533.00	5,038,013.06
	FHLMC MULTIFAMILY STRUCTURED P	15,100,238.00	2,454,907.60
	FHLMC MULTIFAMILY STRUCTURED P	11,576,808.00	2,458,134.90
	FHLMC MULTIFAMILY STRUCTURED P	16,073,000.00	3,535,005.61
	FHLMC MULTIFAMILY STRUCTURED P	9,700,000.00	2,017,437.04
	FHLMC MULTIFAMILY STRUCTURED P	27,767,382.07	2,437,848.42
	FHLMC MULTIFAMILY STRUCTURED P	47,465,922.12	5,933,496.58
	FHLMC MULTIFAMILY STRUCTURED P	35,487,082.62	5,771,530.40
	FHLMC MULTIFAMILY STRUCTURED P	5,835,659.00	2,077,443.25
	FHLMC MULTIFAMILY STRUCTURED P	34,577,161.85	4,578,811.50
	FHLMC MULTIFAMILY STRUCTURED P	7,005,157.00	1,783,884.25
	FHLMC MULTIFAMILY STRUCTURED P	28,800,000.00	4,436,936.64
	FHLMC MULTIFAMILY STRUCTURED P	34,799,889.28	4,390,632.43
	FHLMC MULTIFAMILY STRUCTURED P	15,310,315.00	3,694,943.96
	FHLMC MULTIFAMILY STRUCTURED P	35,663,000.00	5,318,662.13
	FHLMC MULTIFAMILY STRUCTURED P	47,458,209.17	8,110,157.09
	FHLMC MULTIFAMILY STRUCTURED P	18,435,033.00	6,251,916.99
	FHLMC MULTIFAMILY STRUCTURED P	66,974,170.61	7,786,108.99
	FHLMC MULTIFAMILY STRUCTURED P	15,300,000.00	3,491,108.10
	FHLMC MULTIFAMILY STRUCTURED P	10,630,000.00	1,480,439.04
	FHLMC MULTIFAMILY STRUCTURED P	55,698,992.50	6,252,668.64
	FHLMC MULTIFAMILY STRUCTURED P	10,743,000.00	1,463,686.48
	FHLMC MULTIFAMILY STRUCTURED P	19,500,000.00	4,037,176.65
	FHLMC MULTIFAMILY STRUCTURED P	21,702,896.00	4,890,159.47
	FHLMC MULTIFAMILY STRUCTURED P	34,991,530.00	5,319,510.37
	FHLMC MULTIFAMILY STRUCTURED P	52,485,811.00	17,083,848.06
	FHLMC MULTIFAMILY STRUCTURED P	26,000,000.00	6,180,855.20
	FHLMC MULTIFAMILY STRUCTURED P	39,700,000.00	4,925,571.06
	FIFTH THIRD BANCORP	5,506,000.00	5,855,631.00
	FIRST TRUST HIGH INCOME LONG/SHORT FUND	99,219.00	1,465,464.63
	FIRST TRUST INTERMEDIATE DURATION PREFERRED & INCOME FUND	26,692.00	641,942.60
	FRESB MULTIFAMILY MORTGAGE PAS	33,966,392.87	2,793,491.26
	FRESB MULTIFAMILY MORTGAGE PAS	53,550,000.00	4,986,774.14
	GMAC CAPITAL TRUST I	307,420.00	8,315,711.00
	GOVERNMENT NATIONAL MORTGAGE A	7,091,991.92	155,493.34
	GOVERNMENT NATIONAL MORTGAGE A	33,000,275.16	1,581,482.09
	GOVERNMENT NATIONAL MORTGAGE A	31,237,417.92	1,804,841.78
	GOVERNMENT NATIONAL MORTGAGE A	23,108,200.31	1,325,578.80
	GOVERNMENT NATIONAL MORTGAGE A	35,838,171.31	1,777,741.74
	GOVERNMENT NATIONAL MORTGAGE A	31,149,273.80	1,649,852.44
	GREEN TREE FINANCIAL CORPORATI	122,180.32	124,594.54
	GSR MORTGAGE LOAN TRUST	498,202.27	507,589.95
	HARTFORD FINANCIAL SERVICES GROUP INC/THE	161,138.00	4,449,020.18
	HARVEST COMMERCIAL CAPITAL LOA	3,191,155.20	3,226,230.78

TS Flexible Income

Effective Date : 12/31/2020

All Accounts

Category	Issuer Name	Shares/Par	Market Value Base
	HUNTINGTON BANCSHARES INC/OH	4,423,000.00	5,163,852.50
	INVESCO MUNICIPAL OPPORTUNITY TRUST	482,714.00	6,188,393.48
	INVESCO MUNICIPAL TRUST	117,978.00	1,512,477.96
	INVESCO SENIOR INCOME TRUST	1,501,838.00	5,977,315.24
	INVESCO TRUST FOR INVESTMENT GRADE MUNICIPALS	392,823.00	5,189,191.83
	ISHARES 20+ YEAR TREASURY BOND ETF	7,568.00	1,854,160.00
	ISHARES 20+ YEAR TREASURY BOND ETF	-7,568.00	-416,240.00
	JFIN CLO LTD	247,937.72	247,744.82
	JOHN HANCOCK PREMIUM DIVIDEND FUND	149,681.00	2,120,979.77
	JPMORGAN CHASE & CO	17,276.00	447,793.92
	JPMORGAN CHASE & CO	4,920.00	126,690.00
	LINCOLN NATIONAL CORP	1,278,000.00	955,305.00
	MACY'S INC	24,491,000.00	27,197,255.50
	MARRIOTT OWNERSHIP RESOR	8,434,000.00	8,982,210.00
	MERRILL LYNCH MORTGAGE INVESTO	5,684.56	5,523.26
	METLIFE INC	2,805,000.00	2,790,975.00
	MID-STATE TRUST	385,815.47	432,452.11
	MORGAN STANLEY MORTGAGE LOAN T	159,859.26	159,437.18
	MPLX LP	11,421,000.00	11,021,265.00
	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	254,594.00	7,454,512.32
	NEW RESIDENTIAL MORTGAGE LOAN	23,900,155.42	24,191,118.30
	NEW RESIDENTIAL MORTGAGE LOAN	4,861,302.76	4,872,677.72
	NEW RESIDENTIAL MORTGAGE LOAN	4,515,793.79	4,548,637.61
	NUVEEN AMT-FREE QUALITY MUNICIPAL INCOME FUND	308,005.00	4,650,875.50
	NUVEEN CREDIT STRATEGIES INCOME FUND	1,538,241.00	9,737,065.53
	NUVEEN PREFERRED & INCOME OPPORTUNITIES FUND	104,375.00	991,562.50
	NUVEEN PREFERRED & INCOME SECURITIES FUND	115,860.00	1,127,317.80
	NUVEEN QUALITY MUNICIPAL INCOME FUND	247,936.00	3,810,776.32
	OAKTREE SPECIALTY LENDING CORP	3,473,000.00	3,596,250.66
	PARTNERRE LTD	84,703.00	2,171,784.92
	PPL CAPITAL FUNDING INC	1,463,000.00	1,261,809.75
	PRESTON RIDGE PARTNERS MORTGAG	2,839,201.97	2,866,253.32
	PRESTON RIDGE PARTNERS MORTGAG	5,959,390.63	5,972,686.63
	PRETIUM MORTGAGE CREDIT PARTNE	12,560,528.06	12,652,309.09
	PRETIUM MORTGAGE CREDIT PARTNE	1,764,376.37	1,763,565.29
	REDWOOD FUNDING TRUST	12,660,490.00	12,467,163.05
	REGIONS FINANCIAL CORP	13,136,000.00	14,633,504.00
	RESIDENTIAL ACCREDIT LOANS IN	9,774.85	9,398.76
	SEMPRA ENERGY	23,090,000.00	24,677,437.50
	SEQUOIA MORTGAGE TRUST	3,282,501.82	3,382,332.88
	SPDR S&P 500 ETF TRUST	2,200.00	2,200.00
	STIFEL FINANCIAL CORP	136,380.00	3,579,975.00
	TRUIST FINANCIAL CORP	11,043,000.00	12,616,737.93
	UNITED STATES STEEL CORP	16,007,000.00	18,488,085.00

TS Flexible Income

Effective Date : 12/31/2020

All Accounts

Category	Issuer Name	Shares/Par	Market Value Base
	US TREASURY N/B	30,000,000.00	30,335,156.40
	VCAT ASSET SECURITIZATION LLC	6,109,141.36	6,180,292.09
	VELOCITY COMMERCIAL CAPITAL LO	8,046,947.69	8,032,589.52
	VELOCITY COMMERCIAL CAPITAL LO	5,164,616.49	5,314,834.01
	VELOCITY COMMERCIAL CAPITAL LO	932,020.61	931,452.08
	VELOCITY COMMERCIAL CAPITAL LO	5,778,468.87	5,858,309.97
	WELLS FARGO & CO	70,650.00	1,866,573.00
	WELLS FARGO & CO	61,290.00	1,569,024.00
	WELLS FARGO INCOME OPPORTUNITIES FUND	248,476.00	2,027,564.16
	WESTERN ASSET HIGH INCOME OPPORTUNITY FUND INC	924,038.00	4,573,988.10
	WESTERN ASSET HIGH YIELD DEFINED OPPORTUNITY FUND INC	116,867.00	1,802,089.14
TOTAL TS Flexible Income		1,479,422,805.18	778,880,969.10