

Sands Cap Emerging Mkts Growth

Effective Date : 12/31/2021

All Accounts

Category	Issuer Name	Shares/Par	Market Value Base
Sands Cap Emerging Mkts Growth			
	AIA GROUP LTD	10,420,859.00	105,176,142.01
	ALIBABA GROUP HOLDING LTD	1,170,048.00	138,990,001.92
	ANTA SPORTS PRODUCTS LTD	9,099,502.00	136,659,362.28
	APOLLO HOSPITALS ENTERPRISE LTD	3,644,205.00	245,299,894.42
	ASIAN PAINTS LTD	1,725,406.00	78,521,708.33
	BAJAJ FINANCE LTD	2,009,143.00	187,660,245.29
	BANDHAN BANK LTD	11,770,654.00	39,888,263.27
	BANK CENTRAL ASIA TBK PT	172,367,100.00	88,284,850.38
	BRITANNIA INDUSTRIES LTD	2,383,421.00	115,351,434.84
	COUNTRY GARDEN SERVICES HOLDINGS CO LTD	9,784,447.00	58,744,991.36
	CP ALL PCL	28,339,300.00	50,016,508.62
	DREYFUS GOVERNMENT CASH MANAGE	8,674,180.29	8,674,180.29
	FOSHAN HAITIAN FLAVOURING & FOOD CO LTD	5,862,979.00	96,609,670.93
	GLOBANT SA	396,540.00	124,549,248.60
	HAILILAO INTERNATIONAL HOLDING LTD	17,898,929.00	40,465,310.96
	HANGZHOU TIGERMED CONSULTING CO LTD	5,035,930.00	63,897,880.38
	HDFC BANK LTD	7,066,710.00	139,901,310.85
	HUTCHMED CHINA LTD	1,354,217.00	47,505,932.36
	ICICI PRUDENTIAL LIFE INSURANCE CO LTD	14,389,202.00	108,322,866.53
	JD HEALTH INTERNATIONAL INC	2,312,182.00	18,239,508.58
	JUBILANT FOODWORKS LTD	2,746,672.00	132,152,833.63
	KAKAO PAY CORP	172,274.00	25,288,591.38
	KANZHUN LTD	1,045,060.00	36,451,692.80
	KASPI.KZ JSC	991,822.00	115,051,352.00
	LOCALIZA RENT A CAR SA	5,092,015.00	48,451,848.29
	MERCADOLIBRE INC	214,067.00	288,647,942.80
	NAVER CORP	272,203.00	86,403,062.56
	NIO INC	1,089,754.00	34,523,406.72
	NU HOLDINGS LTD/CAYMAN ISLANDS	4,544,416.00	42,626,622.08
	ONE 97 COMMUNICATIONS LTD	2,326,580.00	41,769,155.70
	PAGSEGURO DIGITAL LTD	2,036,180.00	53,388,639.60
	RAIA DROGASIL SA	9,306,500.00	40,601,068.22
	SEA LTD	1,388,430.00	310,605,675.30
	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	2,634,304.00	316,933,114.24
	TCS GROUP HOLDING PLC	1,152,652.00	97,168,446.03
	TENCENT HOLDINGS LTD	3,937,706.00	229,769,555.96
	TENCENT MUSIC ENTERTAINMENT GROUP	3,610,011.00	24,728,575.35
	TITAN CO LTD	2,954,156.00	99,936,050.02
	WUXI BIOLOGICS CAYMAN INC	10,921,458.00	129,298,087.36
	XP INC	2,813,078.00	80,847,861.72
	YANDEX NV	2,920,343.00	176,680,751.50
TOTAL Sands Cap Emerging Mkts Growth		377,874,635.29	4,304,083,645.46