

Sands Cap Select Growth

Effective Date : 12/31/2025

All Accounts

Category	Issuer Name	Shares/Par	Market Value Base
Sands Cap Select Growth			
	ALPHABET INC	309,821.00	96,973,973.00
	AMAZON.COM INC	661,309.00	152,643,343.38
	APPLOVIN CORP	144,766.00	97,546,226.12
	AXON ENTERPRISE INC	44,812.00	25,450,079.16
	BLOCK INC	1,013,846.00	65,991,236.14
	BROADCOM INC	325,468.00	112,644,474.80
	CARPENTER TECHNOLOGY	115,856.00	36,476,103.04
	CARVANA CO	262,877.00	110,939,351.54
	CLOUDFLARE INC	190,827.00	37,621,543.05
	DATADOG INC	230,031.00	31,281,915.69
	DOORDASH INC	307,765.00	69,702,617.20
	DREYFUS GOVERNMENT CASH MANAGE	57,565,615.30	57,565,615.30
	INTERCONTINENTALEXCHANGE	307,820.00	49,854,527.20
	META PLATFORMS INC	217,480.00	143,556,373.20
	MICROSOFT CORP	350,611.00	169,562,491.82
	NETFLIX INC	557,175.00	52,240,728.00
	NU HOLDINGS LTD/CAYMAN ISLANDS	4,599,518.00	76,995,931.32
	NVIDIA CORP	1,853,136.00	345,609,864.00
	QUANTA SERVICES INC	76,288.00	32,198,113.28
	ROBLOX CORP	528,160.00	42,796,804.80
	SAMSARA INC	1,707,892.00	60,544,771.40
	SEA LTD	633,928.00	80,870,194.96
	SHOPIFY INC	764,198.00	123,012,952.06
	SPOTIFY TECHNOLOGY SA	113,286.00	65,786,313.06
	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	271,013.00	82,358,140.57
	ULTRAGENYX PHARMACEUTICAL INC	683,602.00	15,722,846.00
	VISA INC	180,664.00	63,360,671.44
TOTAL Sands Cap Select Growth		74,017,764.30	2,299,307,201.53