

TS Flexible Income

Effective Date : 12/31/2025

All Accounts

Category	Issuer Name	Shares/Par	Market Value Base
TS Flexible Income			
	AGATE BAY MORTGAGE LOAN TRUST	167,755.03	157,499.41
	AGATE BAY MORTGAGE LOAN TRUST	1,665,036.50	1,558,047.42
	AGATE BAY MORTGAGE LOAN TRUST	558,225.11	519,964.53
	AGATE BAY MORTGAGE LOAN TRUST	583,774.97	541,480.06
	AGATE BAY MORTGAGE LOAN TRUST	595,615.61	548,520.82
	AGNC INVESTMENT CORP	64,699.00	1,634,296.74
	AGNC INVESTMENT CORP	205,016.00	5,174,603.84
	AGNC INVESTMENT CORP	589,927.00	14,476,808.58
	ALIBABA GROUP HOLDING	6,113,000.00	4,169,074.01
	ALLSTATE CORP	146,575.00	3,856,388.25
	ALLY AUTO RECEIVABLES TRUST	60,151,542.54	3,841,939.17
	ALLY BANK AUTO CREDIT-LINKED N	3,340,798.57	3,365,854.56
	ALLY BANK AUTO CREDIT-LINKED N	2,353,084.21	2,375,876.89
	ALLY BANK AUTO CREDIT-LINKED N	9,133,534.90	9,182,475.12
	ALLY BANK AUTO CREDIT-LINKED N	1,972,013.22	1,978,821.00
	ALLY BANK AUTO CREDIT-LINKED N	4,047,816.61	4,077,136.16
	ALLY BANK AUTO CREDIT-LINKED N	5,579,431.76	5,594,615.07
	ALLY BANK AUTO CREDIT-LINKED N	1,423,139.94	1,447,658.22
	ALLY BANK AUTO CREDIT-LINKED N	3,410,792.06	3,484,699.15
	ALLY BANK AUTO CREDIT-LINKED N	474,379.98	490,946.47
	ALLY FINANCIAL INC	14,735,000.00	14,010,317.38
	ALLY FINANCIAL INC	10,101,000.00	10,185,173.25
	AMERICAN ELECTRIC POWER	7,339,000.00	4,885,750.05
	AMERICAN ELECTRIC POWER	6,410,000.00	6,363,594.42
	AMERICAN ELECTRIC POWER	12,672,000.00	12,450,619.53
	AMERICAN TOWER CORP	7,340,000.00	4,688,472.78
	ANNALY CAPITAL MGMT	438,461.00	11,211,447.77
	ARCH CAPITAL GROUP LTD	6,848,000.00	5,103,715.17
	ATHENE HOLDING LTD	12,401,000.00	8,694,035.91
	BANK	28,123,285.01	1,035,175.94
	BANK OF AMERICA CORP	7,019,000.00	7,024,941.86
	BANK OF AMERICA CORP	13,115,000.00	12,948,496.42
	BANK OF AMERICA CORP	31,971,000.00	31,986,876.48
	BARCLAYS PLC	4,633,000.00	3,586,442.27
	BAYVIEW OPPORTUNITY MASTER FUN	6,899,326.56	6,918,758.51
	BAYVIEW OPPORTUNITY MASTER FUN	1,062,342.84	1,066,273.93
	BAYVIEW OPPORTUNITY MASTER FUN	668,882.53	671,031.11
	BAYVIEW OPPORTUNITY MASTER FUN	295,095.23	296,871.14
	BAYVIEW OPPORTUNITY MASTER FUN	590,190.47	596,786.67
	BEAR STEARNS ASSET BACKED SECU	42,650.47	35,494.84
	BERKSHIRE HATHAWAY ENERG	6,243,000.00	3,885,601.87
	BIOGEN INC	12,236,000.00	7,926,459.88
	BP CAP MARKETS AMERICA	6,502,000.00	4,172,615.85
	BP CAPITAL MARKETS PLC	31,650,000.00	31,487,297.48
	BROOKFIELD OAKTREE HLDGS	53,686.00	1,126,332.28
	BROOKFIELD OAKTREE HLDGS	235,382.00	4,860,638.30

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	BROOKFIELD RENEWABLE PAR	316,505.00	5,776,216.25
	CARLYLE FINANCE LLC	163,194.00	2,790,617.40
	CHARTER COMM OPT LLC/CAP	10,424,000.00	7,432,459.08
	CHASE AUTO CREDIT LINKED NOTES	8,336,621.86	8,400,496.22
	CHASE AUTO CREDIT LINKED NOTES	4,585,142.02	4,606,998.02
	CHASE AUTO OWNER TRUST	183,433,692.89	2,271,110.90
	CHASE AUTO OWNER TRUST	25,000.00	4,070,381.55
	CHASE AUTO OWNER TRUST	32,000.00	6,553,742.94
	CHASE AUTO OWNER TRUST	27,000.00	6,866,587.38
	CHASE AUTO OWNER TRUST	27,000.00	4,765,336.65
	CHASE AUTO OWNER TRUST	515,391,403.37	6,082,288.57
	CHASE MORTGAGE FINANCE CORPORA	1,960,971.92	1,842,796.89
	CHASE MORTGAGE FINANCE CORPORA	11,608,291.89	11,985,362.87
	CHASE MORTGAGE FINANCE CORPORA	18,214,715.44	18,056,504.24
	CHASE MORTGAGE FINANCE CORPORA	1,882,718.94	1,846,708.93
	CIM TRUST	557,843.04	526,184.39
	CIM TRUST	612,782.28	579,993.22
	CIM TRUST	7,721,531.11	6,559,519.44
	CIM TRUST	1,859,437.82	1,570,179.40
	CITIGROUP INC	33,735,000.00	33,349,519.26
	CITIGROUP INC	5,187,000.00	5,470,562.92
	CREDIT SUISSE MORTGAGE TRUST	2,895,994.90	2,610,422.58
	CREDIT SUISSE MORTGAGE TRUST	2,130,806.23	1,962,037.21
	CREDIT SUISSE MORTGAGE TRUST	1,142,054.69	1,020,112.94
	CREDIT SUISSE MORTGAGE TRUST	2,050,297.13	1,841,426.80
	CREDIT SUISSE MORTGAGE TRUST	2,686,941.96	2,466,758.35
	CREDIT SUISSE MORTGAGE TRUST	1,166,300.87	888,399.60
	CREDIT SUISSE MORTGAGE TRUST	4,731,392.80	4,446,265.82
	CREDIT SUISSE MORTGAGE TRUST	460,364.26	430,709.90
	CREDIT SUISSE MORTGAGE TRUST	264,958.00	243,311.28
	CREDIT SUISSE MORTGAGE TRUST	708,315.15	663,813.69
	CREDIT SUISSE MORTGAGE TRUST	343,386.21	320,544.67
	CREDIT SUISSE MORTGAGE TRUST	4,408,626.36	4,137,533.31
	CREDIT SUISSE MORTGAGE TRUST	1,000,951.36	904,824.10
	CREDIT SUISSE MORTGAGE TRUST	1,540,403.74	1,402,596.91
	CREDIT SUISSE MORTGAGE TRUST	3,869,500.32	3,504,799.14
	CREDIT SUISSE MORTGAGE TRUST	2,595,714.36	2,301,744.52
	CSMLT TRUST	541,119.65	504,220.86
	DOMINION ENERGY INC	17,387,000.00	18,088,210.06
	DOMINION ENERGY INC	6,869,000.00	7,437,416.62
	DREYFUS GOVERNMENT CASH MANAGE	94,402,721.01	94,402,721.01
	DUKE ENERGY CORP	12,602,000.00	9,746,607.97
	ENBRIDGE INC	3,553,000.00	4,074,112.68
	ENERGY TRANSFER LP	4,593,000.00	4,704,265.43
	EVERBANK MORTGAGE LOAN TRUST	1,947,849.99	1,614,358.98
	EVERBANK MORTGAGE LOAN TRUST	1,780,604.96	1,675,740.15
	FANNIE MAE - CAS	16,000,000.00	16,807,529.60

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	FANNIE MAE - CAS	8,775,853.27	9,284,714.10
	FANNIE MAE - CAS	5,696,495.06	5,831,252.49
	FANNIE MAE - CAS	4,726,391.48	4,942,354.49
	FHLMC MULTIFAMILY STRUCTURED P	24,368,853.00	2,593,481.99
	FHLMC MULTIFAMILY STRUCTURED P	15,100,238.00	588,673.72
	FHLMC MULTIFAMILY STRUCTURED P	11,576,808.00	1,281,288.69
	FHLMC MULTIFAMILY STRUCTURED P	146,825,770.30	5,723,018.92
	FHLMC MULTIFAMILY STRUCTURED P	16,073,000.00	1,863,161.27
	FHLMC MULTIFAMILY STRUCTURED P	9,700,000.00	1,042,104.95
	FHLMC MULTIFAMILY STRUCTURED P	115,666,758.88	4,814,096.77
	FHLMC MULTIFAMILY STRUCTURED P	11,201,391.00	2,307,540.31
	FHLMC MULTIFAMILY STRUCTURED P	7,569,056.00	825,975.51
	FHLMC MULTIFAMILY STRUCTURED P	9,255,000.00	1,021,230.02
	FHLMC MULTIFAMILY STRUCTURED P	16,150,000.00	1,830,952.96
	FHLMC MULTIFAMILY STRUCTURED P	16,196,664.00	719,705.24
	FHLMC MULTIFAMILY STRUCTURED P	4,964,000.00	202,602.19
	FHLMC MULTIFAMILY STRUCTURED P	55,506,155.02	3,064,727.94
	FHLMC MULTIFAMILY STRUCTURED P	5,835,659.00	1,478,181.18
	FHLMC MULTIFAMILY STRUCTURED P	35,038,744.78	2,015,649.34
	FHLMC MULTIFAMILY STRUCTURED P	7,005,157.00	880,787.81
	FHLMC MULTIFAMILY STRUCTURED P	28,800,000.00	2,037,640.32
	FHLMC MULTIFAMILY STRUCTURED P	34,751,636.80	1,995,091.47
	FHLMC MULTIFAMILY STRUCTURED P	19,436,545.00	2,394,384.09
	FHLMC MULTIFAMILY STRUCTURED P	35,663,000.00	2,530,771.30
	FHLMC MULTIFAMILY STRUCTURED P	29,648,868.54	3,155,443.10
	FHLMC MULTIFAMILY STRUCTURED P	18,435,033.00	4,547,135.47
	FHLMC MULTIFAMILY STRUCTURED P	113,288,770.57	5,901,551.93
	FHLMC MULTIFAMILY STRUCTURED P	15,300,000.00	1,795,774.77
	FHLMC MULTIFAMILY STRUCTURED P	10,630,000.00	696,260.75
	FHLMC MULTIFAMILY STRUCTURED P	10,743,000.00	674,757.09
	FHLMC MULTIFAMILY STRUCTURED P	19,500,000.00	2,000,569.35
	FHLMC MULTIFAMILY STRUCTURED P	21,702,896.00	2,448,075.82
	FHLMC MULTIFAMILY STRUCTURED P	40,273,093.95	3,649,902.18
	FHLMC MULTIFAMILY STRUCTURED P	52,485,811.00	12,201,124.55
	FHLMC MULTIFAMILY STRUCTURED P	26,000,000.00	3,063,962.20
	FHLMC MULTIFAMILY STRUCTURED P	39,700,000.00	2,341,291.62
	FHLMC MULTIFAMILY STRUCTURED P	4,900,000.00	549,120.95
	FHLMC MULTIFAMILY STRUCTURED P	38,058,448.00	4,330,236.93
	FHLMC MULTIFAMILY STRUCTURED P	57,158,347.00	1,913,107.02
	FHLMC MULTIFAMILY STRUCTURED P	5,000,000.00	1,149,262.50
	FHLMC MULTIFAMILY STRUCTURED P	18,230,000.00	2,200,834.98
	FHLMC MULTIFAMILY STRUCTURED P	16,000,000.00	881,657.60
	FHLMC MULTIFAMILY STRUCTURED P	9,500,000.00	602,531.80
	FHLMC MULTIFAMILY STRUCTURED P	10,595,456.00	1,521,665.35
	FHLMC MULTIFAMILY STRUCTURED P	41,864,611.00	2,486,510.89
	FHLMC MULTIFAMILY STRUCTURED P	39,018,396.00	2,513,440.21
	FHLMC MULTIFAMILY STRUCTURED P	10,451,281.00	1,434,045.35

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	FHLMC MULTIFAMILY STRUCTURED P	47,774,075.00	3,069,240.67
	FHLMC MULTIFAMILY STRUCTURED P	146,903,000.00	3,452,014.84
	FHLMC MULTIFAMILY STRUCTURED P	55,034,245.11	4,128,250.81
	FHLMC MULTIFAMILY STRUCTURED P	29,501,666.00	4,018,607.79
	FHLMC MULTIFAMILY STRUCTURED P	155,000,000.00	2,214,082.00
	FHLMC MULTIFAMILY STRUCTURED P	9,413,138.00	1,207,869.39
	FHLMC MULTIFAMILY STRUCTURED P	217,209,933.60	3,594,954.73
	FHLMC MULTIFAMILY STRUCTURED P	21,000,000.00	2,900,108.40
	FHLMC MULTIFAMILY STRUCTURED P	96,839,687.00	2,737,570.80
	FHLMC MULTIFAMILY STRUCTURED P	20,601,000.00	2,895,095.61
	FHLMC MULTIFAMILY STRUCTURED P	52,159,495.00	3,332,600.53
	FHLMC MULTIFAMILY STRUCTURED P	31,585,759.00	4,806,000.65
	FHLMC MULTIFAMILY STRUCTURED P	97,300,000.00	4,004,323.12
	FHLMC MULTIFAMILY STRUCTURED P	31,370,856.00	4,621,055.71
	FHLMC MULTIFAMILY STRUCTURED P	10,400,000.00	1,648,483.20
	FHLMC MULTIFAMILY STRUCTURED P	19,560,000.00	3,439,500.82
	FHLMC MULTIFAMILY STRUCTURED P	129,002,218.82	2,425,860.92
	FHLMC MULTIFAMILY STRUCTURED P	5,122,000.00	1,242,750.86
	FHLMC MULTIFAMILY STRUCTURED P	31,179,400.00	8,027,261.25
	FHLMC MULTIFAMILY STRUCTURED P	46,617,000.00	3,184,985.32
	FHLMC MULTIFAMILY STRUCTURED P	6,400,000.00	1,566,802.56
	FHLMC MULTIFAMILY STRUCTURED P	138,556,671.58	2,969,671.29
	FHLMC MULTIFAMILY STRUCTURED P	523,402,404.38	17,086,942.55
	FHLMC MULTIFAMILY STRUCTURED P	82,843,231.37	2,886,423.87
	FHLMC MULTIFAMILY STRUCTURED P	207,388,029.00	5,064,581.58
	FLAGSTAR MORTGAGE TRUST	6,336,729.91	5,733,010.64
	FLAGSTAR MORTGAGE TRUST	8,347,084.82	7,509,245.35
	FLAGSTAR MORTGAGE TRUST	5,965,764.72	5,544,295.37
	FLAGSTAR MORTGAGE TRUST	786,593.96	735,566.35
	FREDDIE MAC - SCRT	21,636.06	21,559.26
	FREDDIE MAC - SCRT	16,250,000.00	15,755,912.25
	FREDDIE MAC - SCRT	1,202,227.21	1,192,666.14
	FREDDIE MAC - SCRT	5,521,209.08	5,442,435.78
	FREDDIE MAC - STACR	799,064.98	811,251.76
	FREDDIE MAC - STACR	4,972,280.97	3,708,418.64
	FREDDIE MAC - STACR	13,654,295.78	10,186,384.56
	FRESB MULTIFAMILY MORTGAGE PAS	27,118,132.85	1,378,420.12
	FRESB MULTIFAMILY MORTGAGE PAS	67,344,326.01	3,282,450.00
	FRESB MULTIFAMILY MORTGAGE PAS	24,530,213.91	577,291.60
	FRESB MULTIFAMILY MORTGAGE PAS	35,911,578.14	1,061,341.55
	FRESB MULTIFAMILY MORTGAGE PAS	119,825,176.26	2,477,936.71
	FRESB MULTIFAMILY MORTGAGE PAS	57,943,522.25	1,367,003.58
	FRESB MULTIFAMILY MORTGAGE PAS	70,710,128.99	2,032,499.02
	FRESB MULTIFAMILY MORTGAGE PAS	24,518,253.72	478,821.88
	FRESB MULTIFAMILY MORTGAGE PAS	70,906,388.08	2,044,323.35
	FRESB MULTIFAMILY MORTGAGE PAS	62,694,124.06	1,920,427.60
	FRESB MULTIFAMILY MORTGAGE PAS	108,431,098.86	1,290,546.94

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	GMRF MORTGAGE ACQUISITION CO.	2,417,063.37	2,312,369.72
	GOLDMAN SACHS GROUP INC	7,045,000.00	5,470,856.04
	GOLDMAN SACHS GROUP INC	11,000.00	10,962.48
	GOLDMAN SACHS GROUP INC	3,526,000.00	3,530,742.47
	GOVERNMENT NATIONAL MORTGAGE A	2,459,562.05	19,843.01
	GOVERNMENT NATIONAL MORTGAGE A	12,832,265.33	450,494.64
	GOVERNMENT NATIONAL MORTGAGE A	10,564,531.92	481,051.74
	GOVERNMENT NATIONAL MORTGAGE A	7,454,749.27	303,866.02
	GOVERNMENT NATIONAL MORTGAGE A	9,830,113.09	355,913.99
	GOVERNMENT NATIONAL MORTGAGE A	16,954,665.60	589,279.75
	GS MORTGAGE-BACKED SECURITIES	96,218.01	95,523.60
	GS MORTGAGE-BACKED SECURITIES	2,997,550.42	2,619,948.99
	GS MORTGAGE-BACKED SECURITIES	1,530,001.02	1,337,328.91
	GS MORTGAGE-BACKED SECURITIES	8,805,159.80	7,699,489.72
	GS MORTGAGE-BACKED SECURITIES	2,494,769.55	2,291,485.75
	HOME PARTNERS OF AMERICA TRUST	1,279,701.68	1,254,156.53
	INVESCO SENIOR LOAN ETF	200,000.00	4,200,000.00
	ISHARES 0-5 YEAR HIGH YIELD CORPORATE BOND ETF	1,379,111.00	59,122,488.57
	ISHARES IBOX \$ INVESTMENT GRADE CORPORATE BOND ETF	100,000.00	11,019,000.00
	ISHARES PREFERRED AND INCOME SECURITIES ETF	710,578.00	21,999,494.88
	J.P. MORGAN WEALTH MANAGEMENT	1,826,664.95	1,817,389.88
	J.P. MORGAN WEALTH MANAGEMENT	6,340,473.46	6,286,460.23
	J.P. MORGAN WEALTH MANAGEMENT	2,974,926.34	2,967,502.41
	J.P. MORGAN WEALTH MANAGEMENT	2,508,313.41	2,224,930.93
	J.P. MORGAN WEALTH MANAGEMENT	4,732,696.70	4,198,009.41
	JP MORGAN MORTGAGE TRUST	287,304.19	251,437.42
	JP MORGAN MORTGAGE TRUST	816,596.67	738,360.67
	JP MORGAN MORTGAGE TRUST	14,535,734.84	12,748,138.89
	JP MORGAN MORTGAGE TRUST	768,983.44	670,582.17
	JP MORGAN MORTGAGE TRUST	1,219,189.89	1,153,891.79
	JP MORGAN MORTGAGE TRUST	2,981,500.00	3,123,359.17
	JP MORGAN MORTGAGE TRUST	1,545,089.54	1,415,445.40
	JP MORGAN MORTGAGE TRUST	1,989,786.65	1,824,016.13
	JP MORGAN MORTGAGE TRUST	1,043,352.39	951,192.66
	JP MORGAN MORTGAGE TRUST	1,545,159.75	1,401,728.60
	JP MORGAN MORTGAGE TRUST	564,013.30	514,419.44
	JP MORGAN MORTGAGE TRUST	789,196.89	702,405.04
	JP MORGAN MORTGAGE TRUST	1,881,531.40	1,695,801.67
	JP MORGAN MORTGAGE TRUST	3,370,782.21	3,082,476.85
	JP MORGAN MORTGAGE TRUST	2,383,884.22	2,163,373.74
	JP MORGAN MORTGAGE TRUST	3,168,845.07	2,876,153.11
	JP MORGAN MORTGAGE TRUST	524,658.25	476,421.70
	JP MORGAN MORTGAGE TRUST	631,727.61	567,844.28
	JP MORGAN MORTGAGE TRUST	4,593,579.13	4,047,064.94
	JP MORGAN MORTGAGE TRUST	251,794.53	221,425.47

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	JP MORGAN MORTGAGE TRUST	1,747,474.04	1,573,349.26
	JP MORGAN MORTGAGE TRUST	3,321,809.06	2,906,747.36
	JP MORGAN MORTGAGE TRUST	956,364.43	880,045.40
	JP MORGAN MORTGAGE TRUST	1,331,983.89	1,198,098.73
	JP MORGAN MORTGAGE TRUST	249,213.55	241,189.92
	JPMORGAN CHASE & CO	25,000,000.00	24,814,131.75
	KINDER MORGAN INC	8,852,000.00	5,879,807.78
	KKR GROUP FIN CO IX LLC	3,493.00	61,022.71
	LINCOLN NATIONAL CORP	303,742.00	8,149,397.86
	LINCOLN NATIONAL CORP	13,112,000.00	14,031,754.35
	LYB INT FINANCE III	12,839,000.00	8,313,297.44
	MACY'S RETAIL HLDGS LLC	2,676,000.00	2,194,798.47
	MACY'S RETAIL HLDGS LLC	5,783,000.00	4,150,245.71
	MERRILL LYNCH MORTGAGE INVESTO	2,977.30	2,982.01
	MICRON TECHNOLOGY INC	11,880,000.00	8,375,682.03
	MID-STATE TRUST	38,294.24	38,405.38
	MORGAN STANLEY	11,042,000.00	9,721,414.67
	MORGAN STANLEY MORTGAGE LOAN T	43,169.95	42,691.99
	NASDAQ INC	10,278,000.00	7,140,455.29
	NEW RESIDENTIAL MORTGAGE LOAN	1,051,557.31	1,048,375.09
	NEXTERA ENERGY CAPITAL	13,246,000.00	13,673,051.04
	NEXTERA ENERGY CAPITAL	9,884,000.00	10,413,285.33
	NRP MORTGAGE TRUST	2,954,763.13	2,714,516.95
	OAK HILL CREDIT PARTNERS	2,333,333.33	2,333,272.66
	OCCIDENTAL PETROLEUM COR	1,083,000.00	855,362.06
	OCCIDENTAL PETROLEUM COR	6,792,000.00	4,905,270.02
	OCCIDENTAL PETROLEUM COR	674,000.00	504,296.03
	OCCIDENTAL PETROLEUM COR	2,366,000.00	1,873,932.00
	ONSLOW BAY FINANCIAL LLC	1,220,692.17	1,254,694.06
	ORACLE CORP	10,859,000.00	8,079,013.91
	ORACLE CORP	10,623,000.00	6,516,244.23
	PACIFIC GAS&ELEC	11,011,000.00	7,453,373.65
	PHILLIPS 66 CO	18,179,000.00	18,104,475.55
	PMT LOAN TRUST	1,781,665.33	1,666,410.65
	PMT LOAN TRUST	1,068,999.20	977,968.79
	PROGRESS RESIDENTIAL TRUST	3,950,000.00	3,900,050.28
	PROGRESS RESIDENTIAL TRUST	3,328,893.78	3,286,859.51
	PROGRESS RESIDENTIAL TRUST	975,000.00	966,934.22
	PROGRESS RESIDENTIAL TRUST	2,489,672.00	2,480,519.97
	PROVIDENT FUNDING MORTGAGE TRU	2,564,506.99	2,245,726.21
	PROVIDENT FUNDING MORTGAGE TRU	4,744,252.38	4,128,830.81
	PSMC TRUST	654,641.93	642,876.77
	REINSURANCE GRP OF AMER	3,267.00	81,086.94
	REINSURANCE GRP OF AMER	186,953.00	4,756,084.32
	RESIDENTIAL ACCREDIT LOANS IN	72.59	72.50
	RITHM CAPITAL CORP	290,000.00	7,142,700.00
	RITHM CAPITAL CORP	20,264,000.00	20,805,067.65

TS Flexible Income

Effective Date : 12/31/2025

All Accounts

Category	Issuer Name	Shares/Par	Market Value Base
	RTX CORP	11,173,000.00	7,314,955.84
	SEQUOIA MORTGAGE TRUST	2,305,783.95	2,140,147.50
	SEQUOIA MORTGAGE TRUST	580,554.28	536,940.95
	SEQUOIA MORTGAGE TRUST	1,791,927.94	1,741,305.62
	SEQUOIA MORTGAGE TRUST	692,693.36	735,851.55
	SEQUOIA MORTGAGE TRUST	2,839,561.41	2,493,152.24
	SEQUOIA MORTGAGE TRUST	1,974,973.40	1,759,527.50
	SEQUOIA MORTGAGE TRUST	3,666,497.51	3,351,529.97
	SEQUOIA MORTGAGE TRUST	4,875,089.69	4,354,983.92
	SEQUOIA MORTGAGE TRUST	4,067,223.00	3,717,380.00
	SEQUOIA MORTGAGE TRUST	1,468,765.92	1,305,977.89
	SEQUOIA MORTGAGE TRUST	3,197,390.43	2,911,135.10
	SEQUOIA MORTGAGE TRUST	2,260,228.93	2,079,851.59
	SEQUOIA MORTGAGE TRUST	1,530,161.73	1,396,178.63
	SEQUOIA MORTGAGE TRUST	1,443,521.44	1,350,373.17
	SEQUOIA MORTGAGE TRUST	2,364,559.66	2,236,294.12
	SEQUOIA MORTGAGE TRUST	36,412.02	33,962.03
	SEQUOIA MORTGAGE TRUST	1,532,967.97	1,334,758.89
	SEQUOIA MORTGAGE TRUST	2,350,102.54	2,086,487.31
	SEQUOIA MORTGAGE TRUST	1,247,258.55	1,139,734.26
	SEQUOIA MORTGAGE TRUST	1,338,777.89	1,270,157.76
	SEQUOIA MORTGAGE TRUST	1,391,456.74	1,327,237.53
	SEQUOIA MORTGAGE TRUST	1,443,359.02	1,366,477.64
	SEQUOIA MORTGAGE TRUST	995,212.60	981,344.91
	SEQUOIA MORTGAGE TRUST	1,330,108.16	1,297,238.79
	SEQUOIA MORTGAGE TRUST	3,308,633.88	3,129,562.34
	SEQUOIA MORTGAGE TRUST	2,312,650.63	2,175,000.97
	SEQUOIA MORTGAGE TRUST	4,422,361.54	4,053,264.17
	SEQUOIA MORTGAGE TRUST	49,827.55	49,629.13
	SEQUOIA MORTGAGE TRUST	909,185.85	832,144.62
	SEQUOIA MORTGAGE TRUST	414,892.91	393,771.58
	SEQUOIA MORTGAGE TRUST	1,916,173.63	1,750,539.20
	SEQUOIA MORTGAGE TRUST	2,249,000.00	1,809,950.22
	SEQUOIA MORTGAGE TRUST	1,034,992.06	976,588.08
	SEQUOIA MORTGAGE TRUST	423,288.51	385,516.11
	SEQUOIA MORTGAGE TRUST	5,976,111.02	5,481,326.68
	SIMON PROPERTY GRP LP	10,913,000.00	7,555,515.04
	SOFI MORTGAGE TRUST	1,048,704.53	944,767.32
	SOUTHERN CO	16,269,000.00	16,979,641.15
	STARBUCKS CORP	9,323,000.00	6,563,172.91
	STATE STREET BLACKSTONE SENIOR LOAN ETF	100,000.00	4,127,000.00
	STATE STREET SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF	236,294.00	5,335,518.52
	TIAA BANK MORTGAGE LOAN TRUST	91,155.42	83,512.07
	TIAA BANK MORTGAGE LOAN TRUST	752,459.18	692,439.80
	UBS GROUP AG	1,963,000.00	2,153,952.79
	US TREASURY N/B	59,511,000.00	28,637,344.25

TS Flexible Income

Effective Date : 12/31/2025

All Accounts

Category	Issuer Name	Shares/Par	Market Value Base
	US TREASURY N/B	59,511,000.00	29,413,776.53
	US TREASURY N/B	75,577,000.00	39,878,676.41
	US TREASURY N/B	114,872,000.00	102,132,874.40
	USB AUTO OWNER TRUST	40,000.00	11,205,816.04
	VALERO ENERGY CORP	7,777,000.00	5,399,818.25
	VANECK LONG MUNI ETF	957,683.00	16,789,140.67
	VANGUARD LONG-TERM CORPORATE BOND ETF	46,791.00	3,549,097.35
	VERIZON COMMUNICATIONS	12,190,000.00	7,588,842.81
	VIRTUS CVT & INC FUND II	7,379.00	151,564.66
	VIRTUS CVT & INCOME FUND	192,373.00	4,124,477.12
	WELLS FARGO & COMPANY	6,366,000.00	6,348,527.69
	WELLS FARGO & COMPANY	8,246,000.00	8,186,272.82
	WELLS FARGO MORTGAGE BACKED SE	390,268.10	359,868.99
	WELLS FARGO MORTGAGE BACKED SE	394,390.53	345,874.46
	WELLS FARGO MORTGAGE BACKED SE	6,619,129.83	5,814,826.13
	WESTERN ALLIANCE BANK	10,617,883.29	11,168,337.72
	WESTERN ALLIANCE BANK	8,653,156.00	9,058,070.05
	WILLIAMS COMPANIES INC	10,810,000.00	7,540,114.99
	WINWATER MORTGAGE LOAN TRUST	562,122.16	537,198.39
TOTAL TS Flexible Income		6,475,251,556.08	1,719,480,789.72