

TS International Value

Effective Date : 12/31/2025

All Accounts

Category	Issuer Name	Shares/Par	Market Value Base
TS International Value			
	ABN AMRO BANK NV	58,800.00	2,054,406.87
	AGEAS	23,900.00	1,674,455.87
	BANCO SANTANDER SA	191,700.00	2,256,403.05
	BAYER AG	51,300.00	2,225,176.55
	BNP PARIBAS	25,900.00	2,450,322.39
	BROTHER INDUSTRIES LTD	67,800.00	1,354,490.00
	BUZZI SPA	26,400.00	1,595,909.32
	CANARA BANK	1,185,300.00	2,044,215.17
	CANON INC	45,100.00	1,334,446.24
	CIMB GROUP HOLDINGS BHD	765,300.00	1,554,107.61
	COAL INDIA LTD	240,700.00	1,069,217.11
	COMPAL ELECTRONICS INC	1,275,000.00	1,231,597.29
	DAIMLER TRUCK HOLDING AG	33,900.00	1,468,295.39
	DANSKE BANK A/S	45,400.00	2,267,107.67
	DB INSURANCE CO LTD	14,800.00	1,343,900.79
	DEUTSCHE BANK AG	51,200.00	1,973,203.84
	DNB BANK ASA	62,400.00	1,738,512.56
	DPM METALS INC	76,600.00	2,367,397.91
	DREYFUS GOVERNMENT CASH MANAGE	41,376.53	41,376.53
	ERSTE GROUP BANK AG	17,300.00	2,074,433.77
	FINNING INTL INC	27,600.00	1,495,473.39
	GENIUS ELECTRONIC OPTICAL CO L	96,000.00	1,369,312.03
	GSK PLC	114,500.00	2,807,221.33
	HARMONY GOLD MINING CO LTD	75,300.00	1,510,676.43
	HELLENIC TELECOMMUNICATIONS ORGANIZATION SA	80,700.00	1,598,979.47
	HON HAI PRECISION INDUST	267,000.00	1,957,196.91
	HONDA MOTOR CO LTD	171,300.00	1,681,253.53
	HSBC HOLDINGS PLC	194,800.00	3,065,361.37
	IMPERIAL BRANDS PLC	31,600.00	1,326,889.66
	IMPERIAL OIL LTD	17,500.00	1,511,893.92
	INVESTEC PLC	225,300.00	1,674,867.64
	IVECO GROUP NV	21,900.00	479,586.86
	JAPAN POST HOLDINGS CO LTD	181,800.00	1,918,246.77
	JD.COM INC	103,500.00	1,488,251.18
	KIA CORP	17,300.00	1,466,581.73
	KIMBERLY-CLARK DE MEXICO SAB DE CV	815,400.00	1,739,248.31
	KINGBOARD HOLDINGS LTD	353,500.00	1,335,262.35
	KLEPIERRE SA	42,600.00	1,685,482.28
	KOMATSU LTD	49,300.00	1,564,410.27
	LG UPLUS CORP	138,500.00	1,415,237.24
	LIVZON PHARMACEUTICAL GROUP INC	287,200.00	1,052,455.32
	MANULIFE FINANCIAL CORP	53,900.00	1,957,215.40
	MERCEDES-BENZ GROUP AG	23,700.00	1,642,933.58
	NASPERS LTD	24,845.00	1,656,950.51
	NATIONAL ALUMINIUM CO LTD	533,300.00	1,863,867.37

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	NGK INSULATORS LTD	95,800.00	2,055,798.07
	NIPPON EXPRESS HOLDINGS INC	84,000.00	1,797,818.22
	NIPPON SHINYAKU CO LTD	43,700.00	1,574,709.62
	NN GROUP NV	24,700.00	1,905,472.51
	NOVARTIS AG	27,600.00	3,803,169.44
	NUTRIEN LTD	31,100.00	1,919,632.80
	OPEN TEXT CORP	53,500.00	1,742,340.90
	PANASONIC HOLDINGS CORP	140,300.00	1,818,854.85
	PEOPLE'S INSURANCE CO GROUP OF CHINA LTD/THE	795,000.00	690,613.39
	PERUSAHAAN GAS NEGARA TBK PT	11,771,900.00	1,345,177.47
	PETROCHINA CO LTD	1,650,000.00	1,778,533.66
	PETRONET LNG LTD	320,400.00	1,012,708.63
	PIRELLI & C SPA	187,300.00	1,279,018.26
	POWER CORPORATION CANADA	35,900.00	1,908,057.99
	QANTAS AIRWAYS LTD	289,900.00	2,002,828.31
	QBE INSURANCE GROUP LTD	122,200.00	1,617,860.20
	RIO TINTO LTD	18,800.00	1,834,046.60
	ROYAL BK SCOTLND GRP PLC	248,100.00	2,176,403.17
	RUBIS SCA	41,100.00	1,543,199.90
	SAMSUNG ELECTRONICS CO LTD	36,530.00	3,061,758.24
	SANKYO CO LTD	75,500.00	1,225,431.99
	SANOFI SA	15,300.00	1,480,354.97
	SCREEN HOLDINGS CO LTD	13,100.00	1,275,997.02
	SHELL PLC	47,200.00	1,739,426.24
	SK SQUARE CO LTD	12,200.00	3,106,832.18
	SOJITZ CORP	63,440.00	1,972,974.71
	SUMITOMO CORP	48,000.00	1,661,400.19
	SUMITOMO RUBBER INDUSTRIES LTD	100,900.00	1,559,787.51
	TELEFONAKTIEBOLAGET LM E	207,700.00	2,021,344.72
	TESCO PLC	360,400.00	2,143,237.24
	TOTALENERGIES SE	34,100.00	2,223,252.14
	UNICREDIT SPA	23,400.00	1,938,144.83
	UNITED LAB	940,000.00	1,401,567.70
	UNITED MICROELECTRONICS	901,000.00	1,406,988.90
	VALE SA	138,600.00	1,809,711.26
	VIPSHOP HOLDINGS LTD	70,700.00	1,250,683.00
	WEICHAI POWER CO LTD	646,000.00	1,567,722.23
	WH GROUP LTD	1,447,900.00	1,612,980.92
TOTAL TS International Value		29,411,791.53	143,649,670.76