

Listed below are the year-end capital gains, distributed by Touchstone Funds in December. Only those funds included in the chart have paid capital gains. Shareholders will receive written confirmation reflecting the capital gains paid. Capital gains distributions are paid in addition to any income distributions made by the funds. Shares owned at the close of business on the record date will receive capital gains distributions. Shares sold on or before the record date will not receive capital gains distributions.

### Capital Gains for 2022

Fund	Record Date	Ex-Date	Payable Date	Short Term Capital Gain	Long Term Capital Gain	Total Gain Per Share (1)	% NAV (1)(2)
Touchstone Anti-Benchmark US Core Equity Fund	12/8/22	12/9/22	12/12/22	0.67087	2.43938	3.11025	22.12 - 25.60
Touchstone Dividend Equity Fund	12/8/22	12/9/22	12/12/22	0.43388	0.15254	0.58642	3.44 - 3.47
Touchstone Dynamic Allocation Fund	12/8/22	12/9/22	12/12/22	0.00000	0.28464	0.28464	2.54 - 2.68
Touchstone Flexible Income Fund	12/8/22	12/9/22	12/12/22	0.11234	0.01241	0.12475	1.25 - 1.27
Touchstone Focused Fund	12/8/22	12/9/22	12/12/22	0.00761	1.61313	1.62074	2.99 - 3.37
Touchstone Growth Opportunities Fund	12/8/22	12/9/22	12/12/22	0.24815	0.44562	0.69377	2.05 - 2.24
Touchstone Large Cap Focused Fund	12/8/22	12/9/22	12/12/22	0.15531	0.51976	0.67507	1.36 - 1.51
Touchstone Large Cap Fund	12/8/22	12/9/22	12/12/22	0.02454	0.54170	0.56624	3.43 - 3.53
Touchstone Large Company Growth Fund	12/8/22	12/9/22	12/12/22	0.00000	1.23342	1.23342	3.20 - 3.53
Touchstone Mid Cap Fund	12/8/22	12/9/22	12/12/22	0.00000	0.44408	0.44408	1.03 - 1.15
Touchstone Mid Cap Growth Fund	12/8/22	12/9/22	12/12/22	0.20082	0.52624	0.72706	2.33 - 2.54
Touchstone Mid Cap Value Fund	12/8/22	12/9/22	12/12/22	0.00328	1.11995	1.12323	5.02 - 5.30
Touchstone Non-US ESG Equity Fund	12/8/22	12/9/22	12/12/22	0.00000	1.12319	1.12319	5.12 - 5.38
Touchstone Small Cap Fund	12/8/22	12/9/22	12/12/22	0.05487	0.15342	0.20829	1.66 - 1.92
Touchstone Small Company Fund	12/8/22	12/9/22	12/12/22	0.01318	0.11071	0.12389	2.13 - 2.46
Touchstone Value Fund	12/8/22	12/9/22	12/12/22	0.06252	0.53905	0.60157	5.57 - 5.63

<sup>1</sup>Net Asset Values (NAV) and shares outstanding as of December 8, 2022 were used in calculating distributions per share and percent of NAV.

<sup>2</sup>This is a range based on each fund's highest NAV (low end of the range) to the lowest NAV (high end of the range), respectively.

Please note that this material is not intended to replace the advice of an investment professional or a tax advisor. Before making any financial commitment regarding the issues discussed here, consult with the appropriate financial professional.

**Please consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and the summary prospectus contain this and other information about the Fund. To obtain a prospectus or a summary prospectus, contact your financial professional or download and/or request one at [TouchstoneInvestments.com/resources](https://TouchstoneInvestments.com/resources) or call Touchstone at 800.638.8194. Please read the prospectus and/or summary prospectus carefully before investing.**

**Not FDIC Insured | No Bank Guarantee | May Lose Value**

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Touchstone Funds are distributed by Touchstone Securities, Inc.\*

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**List of funds currently not estimated to pay cap gains:**

Touchstone Active Bond Fund  
 Touchstone Anti-Benchmark International Core Equity Fund  
 Touchstone Ares Credit Opportunities Fund  
 Touchstone Balanced Fund  
 Touchstone Core Municipal Bond Fund  
 Touchstone Dividend Select ETF (DVND)  
 Touchstone High Yield Fund  
 Touchstone Impact Bond Fund  
 Touchstone International Equity Fund  
 Touchstone International ESG Equity Fund  
 Touchstone International Growth Fund  
 Touchstone Sands Capital Emerging Markets Growth Fund  
 Touchstone Sands Capital Select Growth Fund  
 Touchstone Sands Capital International Growth Fund  
 Touchstone Small Cap Value Fund  
 Touchstone Strategic Income Opportunities ETF (SIO)  
 Touchstone Strategic Income Opportunities Fund  
 Touchstone Ultra Short Duration Fixed Income Fund  
 Touchstone Ultra Short Income ETF (TUSI)  
 Touchstone US Large Cap Focused ETF (LCF)

At the end of December it is anticipated the Touchstone Sands Capital Emerging Markets Growth Fund will make a distribution of ordinary income. This distribution is the effect of tax adjustments required by special IRS regulations related to the net unrealized appreciation of a passive foreign investment company (PFIC) held by the fund. This amount below is an estimate as of October 31, 2022 and could change by the record date of the distribution.

Fund	Record Date	Ex-Date	Payable Date	Ordinary Income Per Share	% NAV
Touchstone Sands Capital Emerging Markets Growth Fund	12/27/22	12/28/22	12/29/22	0.0005	0.004%

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