

IMPORTANT TAX INFORMATION

As a shareholder of the Touchstone Emerging Markets Small Cap Fund who received dividends, you are entitled to receive your choice of either a foreign tax credit or an itemized deduction for foreign taxes paid by the Fund. Your portion of the foreign taxes paid by the Fund in 2017 is reported in Box 6 of your Form 1099-DIV.

To take an itemized deduction for your share of the foreign taxes paid by the Fund, include the amount in Box 6 of Form 1099-DIV on Schedule A, Line 8 of your Form 1040.

To compute the allowable credit, individual shareholders must complete IRS Form 1116 and attach it to their Forms 1040. Corporate shareholders should complete Form 1118. The worksheet below should be used to prepare either of these Forms.

The following tax information is provided to assist in the preparation of your tax return. The actual application of this information will vary depending on your specific tax situation. This information is not intended to provide legal and/or tax advice. You should contact your legal and/or tax advisor for information concerning your individual tax situation.

| COUNTRY | A Foreign Tax Factor % | B Foreign Tax \$ | C Foreign Income Factor % | D Foreign Source Income \$ |
|----------------------|------------------------------------|---------------------------|---------------------------------------|--|
| Australia | 0.00% | | 0.00% | |
| Austria | 0.00% | | 0.00% | |
| Belgium | 0.00% | | 0.00% | |
| Bermuda | 0.00% | | 0.00% | |
| Brazil | 0.00% | | 7.36% | |
| Canada | 0.00% | | 0.00% | |
| Cayman Islands | 0.00% | | 13.97% | |
| Chile | 0.00% | | 0.00% | |
| China | 18.56% | | 6.12% | |
| Colombia | 0.00% | | 0.00% | |
| Czech Republic | 0.00% | | 0.00% | |
| Denmark | 0.00% | | 0.00% | |
| Egypt | 0.00% | | 0.00% | |
| Euro and FRGN | 0.00% | | 0.00% | |
| Finland | 0.00% | | 0.00% | |
| France | 0.00% | | 0.00% | |
| Germany | 0.00% | | 0.00% | |
| Greece | 0.00% | | 0.00% | |
| Hong Kong | 0.00% | | 3.84% | |
| Hungary | 0.00% | | 1.98% | |
| India | 0.00% | | 15.61% | |
| Indonesia | 8.13% | | 1.42% | |
| Ireland | 0.00% | | 0.00% | |
| Isle of Man | 0.00% | | 0.00% | |
| Israel | 0.00% | | 0.00% | |
| Italy | 0.00% | | 0.00% | |
| Japan | 0.00% | | 0.00% | |
| Jersey | 0.00% | | 0.00% | |
| Luxembourg | 0.00% | | 1.60% | |
| Malaysia | 0.00% | | 4.34% | |
| Mexico | 2.21% | | 1.47% | |
| Netherlands | 0.00% | | 0.00% | |
| New Zealand | 0.00% | | 0.00% | |
| Norway | 0.00% | | 0.00% | |
| Peru | 0.00% | | 0.00% | |
| Philippines | 0.00% | | 0.00% | |
| Poland | 1.30% | | 0.29% | |
| Portugal | 0.00% | | 0.00% | |
| Russia | 0.98% | | 0.27% | |
| Singapore | 0.00% | | 0.00% | |
| South Africa | 13.64% | | 3.00% | |
| South Korea | 31.92% | | 4.75% | |
| Spain | 0.00% | | 0.00% | |
| Sweden | 0.00% | | 0.00% | |
| Switzerland | 0.00% | | 0.00% | |
| Taiwan | 0.00% | | 25.22% | |
| Thailand | 8.90% | | 3.18% | |
| Turkey | 0.00% | | 0.00% | |
| United Arab Emirates | 0.00% | | 0.00% | |
| United Kingdom | 0.00% | | 4.01% | |
| | 85.64% | | 98.42% | |

INSTRUCTIONS FOR CALCULATING FOREIGN TAX AND FOREIGN SOURCE INCOME BY COUNTRY:

- TO CALCULATE YOUR FOREIGN TAX BY COUNTRY (COLUMN B), MULTIPLY THE TOTAL FOREIGN TAXES (FORM 1099-DIV, BOX 6) BY THE FOREIGN TAX FACTOR IN COLUMN A.
- TO CALCULATE THE TOTAL FOREIGN SOURCE INCOME AT THE BOTTOM OF COLUMN D, MULTIPLY THE AMOUNT IN BOX 1a ON FORM 1099-DIV BY:
- TO CALCULATE THE TOTAL FOREIGN SOURCE INCOME BY COUNTRY (COLUMN D), MULTIPLY THE TOTAL FOREIGN SOURCE INCOME AT THE BOTTOM OF COLUMN D BY THE FOREIGN INCOME FACTOR IN COLUMN C.

0.89744203

IMPORTANT TAX INFORMATION

As a shareholder of the Touchstone International Equity Fund (FKA, Sentinel International Equity Fund) who received dividends, you are entitled to receive your choice of either a foreign tax credit or an itemized deduction for foreign taxes paid by the Fund. Your portion of the foreign taxes paid by the Fund in 2017 is reported in Box 6 of your Form 1099-DIV.

To take an itemized deduction for your share of the foreign taxes paid by the Fund, include the amount in Box 6 of Form 1099-DIV on Schedule A, Line 8 of your Form 1040.

To compute the allowable credit, individual shareholders must complete IRS Form 1116 and attach it to their Forms 1040. Corporate shareholders should complete Form 1118. The worksheet below should be used to prepare either of these Forms.

The following tax information is provided to assist in the preparation of your tax return. The actual application of this information will vary depending on your specific tax situation. This information is not intended to provide legal and/or tax advice. You should contact your legal and/or tax advisor for information concerning your individual tax situation.

| COUNTRY | A Foreign Tax Factor % | B Foreign Tax \$ | C Foreign Income Factor % | D Foreign Source Income \$ |
|----------------------|------------------------------------|---------------------------|---------------------------------------|--|
| Australia | 0.00% | | 0.00% | |
| Austria | 0.00% | | 0.00% | |
| Belgium | 0.00% | | 0.00% | |
| Bermuda | 0.00% | | 0.00% | |
| Brazil | 0.00% | | 0.00% | |
| Canada | 1.75% | | 1.25% | |
| Cayman Islands | 0.00% | | 3.67% | |
| Chile | 0.00% | | 0.00% | |
| China | 0.00% | | 0.00% | |
| Cyprus | 0.00% | | 0.00% | |
| Czech Republic | 0.00% | | 0.00% | |
| Denmark | 9.41% | | 2.29% | |
| Egypt | 0.00% | | 0.00% | |
| Euro and FRGN | 0.00% | | 0.00% | |
| Finland | 0.00% | | 0.00% | |
| France | 0.00% | | 7.47% | |
| Germany | 6.42% | | 2.85% | |
| Greece | 13.03% | | 9.32% | |
| Hong Kong | 0.00% | | 0.00% | |
| India | 0.00% | | 1.26% | |
| Indonesia | 0.00% | | 0.00% | |
| Ireland | 0.00% | | 0.00% | |
| Isle of Man | 0.00% | | 0.00% | |
| Israel | 0.00% | | 0.00% | |
| Italy | 1.14% | | 0.82% | |
| Japan | 3.89% | | 4.18% | |
| Jersey | 0.00% | | 0.38% | |
| Luxembourg | 8.23% | | 5.89% | |
| Malaysia | 0.00% | | 0.00% | |
| Mexico | 0.00% | | 0.00% | |
| Netherlands | 3.86% | | 2.76% | |
| New Zealand | 0.00% | | 0.00% | |
| Norway | 1.31% | | 0.56% | |
| Peru | 0.00% | | 0.00% | |
| Philippines | 0.00% | | 0.00% | |
| Poland | 0.00% | | 0.00% | |
| Portugal | 0.00% | | 0.00% | |
| Russia | 0.00% | | 0.00% | |
| Singapore | 0.00% | | 0.00% | |
| South Africa | 0.00% | | 0.00% | |
| South Korea | 0.00% | | 0.00% | |
| Spain | 7.45% | | 5.33% | |
| Sweden | 0.00% | | 0.00% | |
| Switzerland | 43.51% | | 12.98% | |
| Taiwan | 0.00% | | 0.00% | |
| Thailand | 0.00% | | 0.00% | |
| Turkey | 0.00% | | 0.00% | |
| United Arab Emirates | 0.00% | | 0.00% | |
| United Kingdom | 0.00% | | 38.99% | |
| | 100.00% | | 100.00% | |

INSTRUCTIONS FOR CALCULATING FOREIGN TAX AND FOREIGN SOURCE INCOME BY COUNTRY:

1. TO CALCULATE YOUR FOREIGN TAX BY COUNTRY (COLUMN B), MULTIPLY THE TOTAL FOREIGN TAXES (FORM 1099-DIV, BOX 6) BY THE FOREIGN TAX FACTOR IN COLUMN A.
2. TO CALCULATE THE TOTAL FOREIGN SOURCE INCOME AT THE BOTTOM OF COLUMN D, MULTIPLY THE AMOUNT IN BOX 1a ON FORM 1099-DIV BY:
3. TO CALCULATE THE TOTAL FOREIGN SOURCE INCOME BY COUNTRY (COLUMN D), MULTIPLY THE TOTAL FOREIGN SOURCE INCOME AT THE BOTTOM OF COLUMN D BY THE FOREIGN INCOME FACTOR IN COLUMN C.

0.88264311

IMPORTANT TAX INFORMATION

As a shareholder of the Touchstone International Growth Fund (started 04/01/16) who received dividends, you are entitled to receive your choice of either a foreign tax credit or an itemized deduction for foreign taxes paid by the Fund. Your portion of the foreign taxes paid by the Fund in 2017 is reported in Box 6 of your Form 1099-DIV.

To take an itemized deduction for your share of the foreign taxes paid by the Fund, include the amount in Box 6 of Form 1099-DIV on Schedule A, Line 8 of your Form 1040.

To compute the allowable credit, individual shareholders must complete IRS Form 1116 and attach it to their Forms 1040. Corporate shareholders should complete Form 1118. The worksheet below should be used to prepare either of these Forms.

The following tax information is provided to assist in the preparation of your tax return. The actual application of this information will vary depending on your specific tax situation. This information is not intended to provide legal and/or tax advice. You should contact your legal and/or tax advisor for information concerning your individual tax situation.

| | A | B | C | D |
|----------------------|----------------------|----------------|-------------------------|--------------------------|
| | Foreign Tax Factor % | Foreign Tax \$ | Foreign Income Factor % | Foreign Source Income \$ |
| COUNTRY | | | | |
| Australia | 0.00% | | 0.00% | |
| Austria | 0.00% | | 0.00% | |
| Belgium | 3.51% | | 2.22% | |
| Bermuda | 0.00% | | 2.61% | |
| Brazil | 0.00% | | 0.00% | |
| Canada | 21.39% | | 12.86% | |
| Cayman Islands | 0.00% | | 0.35% | |
| Chile | 0.00% | | 0.00% | |
| China | 3.33% | | 3.16% | |
| Colombia | 0.00% | | 0.00% | |
| Czech Republic | 0.00% | | 0.00% | |
| Denmark | 9.88% | | 6.24% | |
| Egypt | 0.00% | | 0.00% | |
| Euro and FRGN | 0.00% | | 0.00% | |
| Finland | 0.00% | | 0.00% | |
| France | 0.00% | | 0.97% | |
| Germany | 10.72% | | 6.77% | |
| Greece | 0.00% | | 0.00% | |
| Hong Kong | 0.00% | | 0.00% | |
| India | 0.00% | | 0.48% | |
| Indonesia | 0.00% | | 0.00% | |
| Ireland | 0.00% | | 0.69% | |
| Israel | 1.10% | | 0.70% | |
| Italy | 0.00% | | 0.00% | |
| Japan | 9.65% | | 8.67% | |
| Jersey | 0.00% | | 0.00% | |
| Luxembourg | 0.00% | | 0.00% | |
| Macau | 0.00% | | 0.00% | |
| Malaysia | 0.00% | | 0.00% | |
| Mexico | 0.00% | | 0.00% | |
| Netherlands | 8.53% | | 8.91% | |
| New Zealand | 0.00% | | 0.00% | |
| Norway | 0.62% | | 0.23% | |
| Panama | 0.00% | | 0.00% | |
| Philippines | 0.00% | | 0.00% | |
| Poland | 0.00% | | 0.00% | |
| Portugal | 0.00% | | 0.00% | |
| Russia | 0.00% | | 0.00% | |
| Singapore | 0.00% | | 6.63% | |
| South Africa | 0.00% | | 0.00% | |
| South Korea | 0.00% | | 0.00% | |
| Spain | 1.63% | | 1.03% | |
| Sweden | 15.84% | | 10.01% | |
| Switzerland | 13.79% | | 8.71% | |
| Taiwan | 0.00% | | 3.54% | |
| Thailand | 0.00% | | 0.00% | |
| Turkey | 0.00% | | 0.00% | |
| United Arab Emirates | 0.00% | | 0.00% | |
| United Kingdom | 0.00% | | 15.23% | |
| | 100.00% | | 100.00% | |

INSTRUCTIONS FOR CALCULATING FOREIGN TAX AND FOREIGN SOURCE INCOME BY COUNTRY:

1. TO CALCULATE YOUR FOREIGN TAX BY COUNTRY (COLUMN B), MULTIPLY THE TOTAL FOREIGN TAXES (FORM 1099-DIV, BOX 6) BY THE FOREIGN TAX FACTOR IN COLUMN A.
2. TO CALCULATE THE TOTAL FOREIGN SOURCE INCOME AT THE BOTTOM OF COLUMN D, MULTIPLY THE AMOUNT IN BOX 1a ON FORM 1099-DIV BY:
3. TO CALCULATE THE TOTAL FOREIGN SOURCE INCOME BY COUNTRY (COLUMN D), MULTIPLY THE TOTAL FOREIGN SOURCE INCOME AT THE BOTTOM OF COLUMN D BY THE FOREIGN INCOME FACTOR IN COLUMN C.

| |
|-------------------|
| 0.93730280 |
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IMPORTANT TAX INFORMATION

As a shareholder of the Touchstone International Small Cap Fund who received dividends, you are entitled to receive your choice of either a foreign tax credit or an itemized deduction for foreign taxes paid by the Fund. Your portion of the foreign taxes paid by the Fund in 2017 is reported in Box 6 of your Form 1099-DIV.

To take an itemized deduction for your share of the foreign taxes paid by the Fund, include the amount in Box 6 of Form 1099-DIV on Schedule A, Line 8 of your Form 1040.

To compute the allowable credit, individual shareholders must complete IRS Form 1116 and attach it to their Forms 1040. Corporate shareholders should complete Form 1118. The worksheet below should be used to prepare either of these Forms.

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| COUNTRY | A Foreign Tax Factor % | B Foreign Tax \$ | C Foreign Income Factor % | D Foreign Source Income \$ |
|----------------------|------------------------------------|---------------------------|---------------------------------------|--|
| Australia | 0.00% | | 3.99% | |
| Austria | 0.00% | | 0.00% | |
| Belgium | 0.00% | | 0.00% | |
| Bermuda | 0.00% | | 0.00% | |
| Brazil | 0.00% | | 0.00% | |
| Canada | 9.07% | | 6.82% | |
| Cayman Islands | 0.00% | | 0.40% | |
| Chile | 0.00% | | 0.00% | |
| China | 0.00% | | 0.55% | |
| Colombia | 0.00% | | 0.00% | |
| Czech Republic | 0.00% | | 0.00% | |
| Denmark | 4.07% | | 1.62% | |
| Egypt | 0.00% | | 0.00% | |
| Euro and FRGN | 0.00% | | 0.00% | |
| Finland | 0.00% | | 0.00% | |
| France | 0.00% | | 5.19% | |
| Germany | 6.05% | | 5.80% | |
| Greece | 0.00% | | 0.00% | |
| Hong Kong | 0.00% | | 0.00% | |
| India | 0.00% | | 0.00% | |
| Indonesia | 0.00% | | 0.00% | |
| Ireland | 0.00% | | 1.78% | |
| Isle of Man | 0.00% | | 0.00% | |
| Israel | 0.00% | | 0.00% | |
| Italy | 13.20% | | 8.55% | |
| Japan | 32.37% | | 21.10% | |
| Jersey | 0.00% | | 0.00% | |
| Luxembourg | 6.90% | | 3.54% | |
| Malaysia | 0.00% | | 0.00% | |
| Mexico | 0.00% | | 0.00% | |
| Netherlands | 6.47% | | 3.31% | |
| New Zealand | 2.43% | | 1.01% | |
| Norway | 0.00% | | -0.32% | |
| Peru | 0.00% | | 0.00% | |
| Philippines | 0.00% | | 0.00% | |
| Poland | 0.00% | | 0.00% | |
| Portugal | 0.00% | | 0.00% | |
| Russia | 0.00% | | 0.00% | |
| Singapore | 0.00% | | 2.65% | |
| South Africa | 0.00% | | 0.00% | |
| South Korea | 1.50% | | 1.24% | |
| Spain | 3.50% | | 1.46% | |
| Sweden | 8.28% | | 5.21% | |
| Switzerland | 4.86% | | 6.09% | |
| Taiwan | 0.00% | | 1.97% | |
| Thailand | 1.30% | | 0.81% | |
| Turkey | 0.00% | | 0.00% | |
| United Arab Emirates | 0.00% | | 0.00% | |
| United Kingdom | 0.00% | | 17.22% | |
| | 100.00% | | 100.00% | |

INSTRUCTIONS FOR CALCULATING FOREIGN TAX AND FOREIGN SOURCE INCOME BY COUNTRY:

1. TO CALCULATE YOUR FOREIGN TAX BY COUNTRY (COLUMN B), MULTIPLY THE TOTAL FOREIGN TAXES (FORM 1099-DIV, BOX 6) BY THE FOREIGN TAX FACTOR IN COLUMN A.
2. TO CALCULATE THE TOTAL FOREIGN SOURCE INCOME AT THE BOTTOM OF COLUMN D, MULTIPLY THE AMOUNT IN BOX 1a ON FORM 1099-DIV BY:
3. TO CALCULATE THE TOTAL FOREIGN SOURCE INCOME BY COUNTRY (COLUMN D), MULTIPLY THE TOTAL FOREIGN SOURCE INCOME AT THE BOTTOM OF COLUMN D BY THE FOREIGN INCOME FACTOR IN COLUMN C.

0.75944221

IMPORTANT TAX INFORMATION

As a shareholder of the Touchstone International Value Fund who received dividends, you are entitled to receive your choice of either a foreign tax credit or an itemized deduction for foreign taxes paid by the Fund. Your portion of the foreign taxes paid by the Fund in 2017 is reported in Box 6 of your Form 1099-DIV.

To take an itemized deduction for your share of the foreign taxes paid by the Fund, include the amount in Box 6 of Form 1099-DIV on Schedule A, Line 8 of your Form 1040.

To compute the allowable credit, individual shareholders must complete IRS Form 1116 and attach it to their Forms 1040. Corporate shareholders should complete Form 1118. The worksheet below should be used to prepare either of these Forms.

The following tax information is provided to assist in the preparation of your tax return. The actual application of this information will vary depending on your specific tax situation. This information is not intended to provide legal and/or tax advice. You should contact your legal and/or tax advisor for information concerning your individual tax situation.

| COUNTRY | A Foreign Tax Factor % | B Foreign Tax \$ | C Foreign Income Factor % | D Foreign Source Income \$ |
|----------------------|------------------------------------|---------------------------|---------------------------------------|--|
| Australia | 0.00% | | 1.21% | |
| Austria | 0.00% | | 1.84% | |
| Belgium | 0.00% | | 0.00% | |
| Bermuda | 0.00% | | 0.00% | |
| Brazil | 0.00% | | 0.22% | |
| Canada | 0.00% | | 0.00% | |
| Cayman Islands | 0.00% | | 0.00% | |
| Chile | 0.00% | | 0.00% | |
| China | 0.00% | | 0.00% | |
| Colombia | 0.00% | | 0.00% | |
| Czech Republic | 0.00% | | 0.00% | |
| Denmark | 0.00% | | 0.00% | |
| Egypt | 0.00% | | 0.00% | |
| Euro and FRGN | 0.00% | | 0.00% | |
| Finland | 0.00% | | 0.00% | |
| France | 0.00% | | 10.03% | |
| Germany | 14.43% | | 4.61% | |
| Greece | 0.00% | | 0.00% | |
| Hong Kong | 0.00% | | 0.96% | |
| India | 0.00% | | 0.00% | |
| Indonesia | 0.00% | | 0.00% | |
| Ireland | 0.00% | | 0.00% | |
| Isle of Man | 0.00% | | 0.00% | |
| Israel | 5.90% | | 1.89% | |
| Italy | 12.22% | | 3.90% | |
| Japan | 18.97% | | 9.09% | |
| Jersey | 0.00% | | 0.00% | |
| Luxembourg | 0.00% | | 0.00% | |
| Malaysia | 0.00% | | 0.18% | |
| Mexico | 0.00% | | 0.00% | |
| Netherlands | 15.27% | | 14.97% | |
| New Zealand | 0.00% | | 0.00% | |
| Norway | 0.14% | | 2.64% | |
| Peru | 0.00% | | 0.00% | |
| Philippines | 0.00% | | 0.00% | |
| Poland | 0.00% | | 0.00% | |
| Portugal | 0.00% | | 0.00% | |
| Russia | 0.00% | | 0.00% | |
| Singapore | 0.00% | | 4.74% | |
| South Africa | 0.00% | | 0.00% | |
| South Korea | 5.27% | | 1.53% | |
| Spain | 13.42% | | 4.21% | |
| Sweden | 0.00% | | -0.03% | |
| Switzerland | 8.72% | | 10.51% | |
| Taiwan | 0.00% | | 0.00% | |
| Thailand | 5.66% | | 2.71% | |
| Turkey | 0.00% | | 0.00% | |
| United Arab Emirates | 0.00% | | 0.00% | |
| United Kingdom | 0.00% | | 24.80% | |
| | 100.00% | | 100.00% | |

INSTRUCTIONS FOR CALCULATING FOREIGN TAX AND FOREIGN SOURCE INCOME BY COUNTRY:

1. TO CALCULATE YOUR FOREIGN TAX BY COUNTRY (COLUMN B), MULTIPLY THE TOTAL FOREIGN TAXES (FORM 1099-DIV, BOX 6) BY THE FOREIGN TAX FACTOR IN COLUMN A.
2. TO CALCULATE THE TOTAL FOREIGN SOURCE INCOME AT THE BOTTOM OF COLUMN D, MULTIPLY THE AMOUNT IN BOX 1a ON FORM 1099-DIV BY:
3. TO CALCULATE THE TOTAL FOREIGN SOURCE INCOME BY COUNTRY (COLUMN D), MULTIPLY THE TOTAL FOREIGN SOURCE INCOME AT THE BOTTOM OF COLUMN D BY THE FOREIGN INCOME FACTOR IN COLUMN C.

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|-------------------|
| 0.98176559 |
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Touchstone Allocation Funds - Foreign Source Income
ICI Secondary 2017

| | 2017 FINAL TOUCHSTONE | | | | 2017 FINAL VANGUARD | | | | Estimate (2016) VANECK VECTORS | 2017 FINAL WISDOMTREE | Estimate (2016) ISHARES | | |
|--|---|--|---|--|------------------------|------------|------------|-----------|-----------------------------------|--------------------------|----------------------------|-------------|-------------|
| | Touchstone Emerging Markets Small Cap Fund | Touchstone International Small Cap Fund | Touchstone International Value Fund | Touchstone International Growth Fund | 921946885 | 92203J407 | 922042676 | 922908553 | 922042858 | 92189F494 | 97717W315 | 464288448 | 464288117 |
| Foreign Source Income % | 89.744203% | 75.944221% | 98.176559% | 93.730280% | 0.000000% | 95.774990% | 91.522760% | 0.000000% | 99.833280% | 99.990000% | 99.607585% | 100.000000% | 100.000000% |
| Touchstone Dynamic Diversified Income Fund | | | | | | | | | | | | | |
| Total Income from Underlying Touchstone Funds | \$ - \$ - \$ 123,973.42 \$ - | | | | | | | | | | | | |
| Total Foreign Source Income from Underlying Touchstone Funds | \$ - \$ - \$ 121,712.84 \$ - | | | | | | | | | | | | |
| Total Income from <i>Other</i> Underlying Funds | / / / / / / / / / / / / / / / / \$ 55,882.41 \$ - \$ 44,924.16 \$ 73,877.39 \$ - \$ 113,239.77 \$ 39,402.60 \$ 68,513.83 \$ - | | | | | | | | | | | | |
| Total Foreign Source Income from <i>Other</i> Underlying Funds | / / / / / / / / / / / / / / / / \$ - \$ - \$ 41,115.83 \$ - \$ - \$ 113,228.45 \$ 39,247.98 \$ 68,513.83 \$ - | | | | | | | | | | | | |
| Total Foreign Source Income | \$ 383,818.92 | | | | | | | | | | | | |
| Total Earned Income | \$ 2,353,347 | | | | | | | | | | | | |
| FTC Distributions | \$ 23,028 | | | | | | | | | | | | |
| ST Distributions | \$ 78,702 | | | | | | | | | | | | |
| | \$ 2,455,077 | | | | | | | | | | | | |
| FOF Foreign Source Income | 15.63% | | | | | | | | | | | | |

As a shareholder of the Touchstone Dynamic Diversified Income Fund who received dividends, you are entitled to receive your choice of either a foreign tax credit or an itemized deduction for foreign taxes paid by the Fund. Your portion of the foreign taxes paid by the Fund in 2017 is reported in Box 6 of your Form 1099-DIV. To take an itemized deduction for your share of the foreign taxes paid by the Fund, include the amount in Box 6 of Form 1099-DIV on Schedule A, Line 8 of your Form 1040. To compute the allowable credit, individual shareholders must complete IRS Form 1116 and attach it to their Forms 1040. Corporate shareholders should complete Form 1118. The worksheet below should be used to prepare either of these Forms. Although it will generally be more advantageous to claim a credit for the foreign taxes paid, the ability to claim a credit depends on your individual tax situation. We suggest that you consult your tax advisor to determine your best course of action.

Touchstone Allocation Funds - Foreign Source Income
ICI Secondary 2017

| | 2017 FINAL TOUCHSTONE | | | | 2017 FINAL VANGUARD | | | | Estimate (2016) VANECK VECTORS | 2017 FINAL WISDOMTREE | Estimate (2016) ISHARES | | |
|--|---|--|---|--|------------------------|---------------|-------------|--------------|-----------------------------------|--------------------------|----------------------------|-------------|-------------|
| | Touchstone Emerging Markets Small Cap Fund | Touchstone International Small Cap Fund | Touchstone International Value Fund | Touchstone International Growth Fund | 921946885 | 92203J407 | 922042676 | 922908553 | 922042858 | 92189F494 | 97717W315 | 464288448 | 464288117 |
| Foreign Source Income % | 89.744203% | 75.944221% | 98.176559% | 93.730280% | 0.000000% | 95.774990% | 91.522760% | 0.000000% | 99.833280% | 99.990000% | 99.607585% | 100.000000% | 100.000000% |
| Touchstone Dynamic Global Allocation Fund | | | | | | | | | | | | | |
| Total Income from Underlying Touchstone Funds | \$ - \$ 98,613.12 \$ 591,653.80 \$ 88,282.29 | | | | // | | | | | | | | |
| Total Foreign Source Income from Underlying Touchstone Funds | \$ - \$ 74,890.97 \$ 580,865.34 \$ 82,747.24 | | | | // | | | | | | | | |
| Total Income from <i>Other</i> Underlying Funds | // | | | | \$ - | \$ 159,651.92 | \$ 9,531.79 | \$ 63,976.99 | \$ 87,940.00 | \$ 96,128.34 | \$ - | \$ - | \$ 3,555.96 |
| Total Foreign Source Income from <i>Other</i> Underlying Funds | // | | | | \$ - | \$ 152,906.61 | \$ 8,723.76 | \$ - | \$ 87,793.39 | \$ 96,118.73 | \$ - | \$ - | \$ 3,555.96 |
| Total Foreign Source Income | \$ 1,087,601.99 | | | | | | | | | | | | |
| Total Earned Income | \$ 2,596,801 | | | | | | | | | | | | |
| FTC Distributions | \$ 59,901 | | | | | | | | | | | | |
| ST Distributions | \$ 436,280 | | | | | | | | | | | | |
| | \$ 3,092,982 | | | | | | | | | | | | |
| FOF Foreign Source Income | 35.16% | | | | | | | | | | | | |

As a shareholder of the Touchstone Dynamic Global Allocation Fund who received dividends, you are entitled to receive your choice of either a foreign tax credit or an itemized deduction for foreign taxes paid by the Fund. Your portion of the foreign taxes paid by the Fund in 2017 is reported in Box 6 of your Form 1099-DIV. To take an itemized deduction for your share of the foreign taxes paid by the Fund, include the amount in Box 6 of Form 1099-DIV on Schedule A, Line 8 of your Form 1040. To compute the allowable credit, individual shareholders must complete IRS Form 1116 and attach it to their Forms 1040. Corporate shareholders should complete Form 1118. The worksheet below should be used to prepare either of these Forms. Although it will generally be more advantageous to claim a credit for the foreign taxes paid, the ability to claim a credit depends on your individual tax situation. We suggest that you consult your tax advisor to determine your best course of action.