

Income Choice Term

Term Life Insurance

Creating a Reliable Income Stream



Talk to a financial translator® today.



Dependable coverage that offers an optional monthly income stream

Income Choice Term pays out the death benefit as income in place of a lump-sum death benefit. These income payments can help your family with ongoing expenses such as housing, child care and other living expenses.



What Is Income Choice Term?

An Income Choice Term policy, issued by Western-Southern Life Assurance Company (Western & Southern Life), allows you to choose to have the policy's death benefit paid out as a combination of an initial lump sum plus an income stream. You can select the income amount, duration and beneficiaries of this income stream at the time of issue. You can change these elections at any time. These elections are considered irrevocable, so once you die, the elections can no longer be changed.

Why Income Choice Term?

This policy will allow you several options:

- Choose a lump-sum death benefit amount payable upon your death in addition to future income payments.
- Provide income to your loved ones for 10 years or up to 30 years.
- Income payments can be \$100 or greater.



If your needs change, it is easy to convert to a permanent whole life or flexible premium insurance plan.¹ These plans have two conversion options available:

- **Standard Conversion** — allows conversion within five years from the issue date, but not after you turn 65.
- **Enhanced Conversion** — allows conversion over the entire level term period, but not after you turn 70. A conversion credit is offered with the enhanced option.

No additional underwriting is required to convert.¹

Personalized protection for you and your family

The Accelerated Death Benefit Plus Rider² is automatically included. A rider is something you can add to an insurance policy for additional benefits. With this type of rider, a portion of the policy's benefit can be paid out early upon receipt of medical proof that you have a terminal or chronic illness.³

If you do not qualify for the Accelerated Death Benefit Plus Rider, you may qualify for the Accelerated Death Benefit Rider, which accelerates your benefit payment for terminal illness only. This rider is available at no additional premium.

In the event you need to take advantage of the Accelerated Death Benefit Rider, Western & Southern Life recommends you consult a qualified tax advisor regarding how receipt of such payment could affect your family's financial situation.⁴

¹ Increases in coverage are subject to new underwriting. Once the policy has renewed to annual renewal term rates, no conversion is allowed.

² Rider features, benefits and availability may vary by state. Availability is also subject to underwriting. Chronic Illness underwriting will be used to determine eligibility for our various accelerated death benefit riders. This rider is added at no additional premium, however, Western-Southern Life may charge a fee up to \$250 for an advance. The advance accrues interest at 8% per year (or such other rates as may be required by the laws of your state).

³ No Advance will be paid until 24 months after the policy date for chronic illness in most states. See the rider available in your state for specific limitations.

⁴ Receipt of Accelerated Death Benefit payments may adversely affect your eligibility for Medicaid or other government benefits or entitlements. They may also be considered taxable by the Internal Revenue Service. You should contact your personal tax advisor for assistance. Payment of Accelerated Death Benefit, if not repaid, will reduce the death benefit and affect the other policy values.

Exceptions and limitations: Product features, rider availability and benefit provisions vary by state. The policies and riders offered contain exclusions, limitations, reductions of benefits, and specific requirements for keeping them in force. Payment of benefits under the life insurance policy is the obligation of, and is guaranteed by, Western-Southern Life Assurance Company. Guarantees are based on the claims-paying ability of the issuing company. Individual Term Life Policy series ICC18 1801-307 WSA, ICC20 2008-2627 WSA END, Accelerated Death Benefit Rider series 1308-331 WSA, 1308-301 WSA. The Income Choice Term product ICC20 2008-2627 is available as an option under the Simple Choice Term product ICC18 1801-307 by selecting one of the period certain guaranteed payment options. Should an alternate payment option be selected, you will receive the Simple Choice Term product. Neither Western & Southern Financial Group, Inc. nor its member companies provide legal or tax advice. The information provided is general and educational in nature and should not be relied upon as legal or tax advice. Tax laws are complex and subject to change. No guarantees, representations or warranties are made regarding the accuracy or completeness of this information, and no liability is assumed for its use. Clients are advised to consult an attorney or tax professional regarding their specific situation.

In addition to our life underwriting rules, chronic illness underwriting will be used to determine eligibility for our various accelerated death benefit riders. Ask your financial professional for more information about our accelerated death benefit riders.

Western & Southern Life is the marketing name for Western-Southern Life Assurance Company, Cincinnati, Ohio, which operates in DC and all states except NY, a member of Western & Southern Financial Group, Inc. Spokesperson is a compensated endorser.

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A History of Financial Strength

Western & Southern Life has been providing superior, personalized service since 1888. Through our growing network of financial professionals, we provide individuals, families and small businesses life insurance, annuities and a wide range of other financial solutions to make financial preparation simple.

Talk to us today.