# QUARTERLY FINANCIAL DATA

Western & Southern Financial Group, Inc.

March 31, 2025 (unaudited)

## Western & Southern Financial Group, Inc. Quarterly Financial Data

## March 31, 2025 (unaudited)

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### Contact Information:

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### Western & Southern Financial Group, Inc. Consolidated Balance Sheets<sup>(1)</sup>

Assets     (Investing)			As of March 31, 2025 (Unaudited)		As of December 31, 2024 (Audited)		
Debt securities, available-for-sale at fair value     \$ 50,910.     \$ 48,852.0       Equity securities, at fair value     4,034.6     3,993.8       Debt trading securities, at fair value     3,570.1     3,653.8       Mortgage loans, net     603.1     604.9       Policy loans     1,839.3     1,804.3       Short-term investments     605.9     1,157.7       Other invested assets     3,880.3     3,811.4       Total investments     74,146.8     72,212.6       Cash and cash equivalents     446.2     303.2       Accrued investment income     441.9     36.0       Cared investment intengible assets     1,834.5     1,527.2       Other assets     1,834.5     1,529.7       Other assets     1,845.5     1,529.7       Other assets     1,845.5     1,529.7       Other assets     1,876.5     8,517.1       Evaluation ober intangible assets     2,866.4     8,517.1       Saces held in separate accounts     8,069.0     8     8,517.1       Deferred acquisition     1,186.0     1,204.9     1,204.0	Assets						
Equity securities     4,034.6     3,993.8       Debt trading securities, at fair value     3,570.1     3,653.8       Mortagge loans, net     8,503.5     8,304.7       Real estate     60.01     60.04       Policy Joans     1,893.3     1,804.3       Short-term investments     805.9     1,157.7       Other invested assets     3,803.3     3,811.4       Total investments     74,146.8     72,212.6       Cash and cash equivalents     446.2     330.2       Accrued investment income     616.8     2,066.4     2,023.4       Deferred acquisition costs, net     2,066.4     2,023.4     3,027.2       Other assets     1,187.6     1,189.5     1,592.7       Other assets     2,261.0     2,621.9       Total assets     2,261.0     2,621.9       Total assets     8,033.4     8,051.7       Evaluation of unity     1,187.6     1,204.9       Policy reserves     6,0008.3     5,833.4       Securities lending obligation     1,002.4     1,129.5       Notes payable     1,484.1 <th>Investments:</th> <th></th> <th>,</th> <th>ĺ</th> <th></th>	Investments:		,	ĺ			
Deb trading securities, at fair value     3,570.1     3,653.8       Mortgage loans, net     8,503.5     8,304.7       Real estate     603.1     604.9       Policy loans     1,839.3     1,804.8       Short-term investments     805.9     1,157.7       Other invested assets     3,800.3     3,811.4       Total investments     74,146.8     72,212.6       Cash and eash equivalents     446.2     330.2       Accrued investment income     61.9     616.8       Deferred acquisition costs, net     2,066.4     2,023.4       Goodwill and other intangible assets     1,187.6     1,192.5       Other assets     1,187.6     1,192.5       Assets held in separate accounts     2,561.0     2,621.9       Total sets     60,008.3     \$ 8,531.4       Securities lending obligation     1,186.0     1,204.9       Policy reserves     60,008.3     \$ 58,533.4       Securities lending obligation     1,186.0     1,204.9       None course trust and partnership obligations     1,002.4     1,205.0       Notes payable     1,48	Debt securities, available-for-sale at fair value	\$	50,910.0	\$	48,852.0		
Mortgage loans, net     8,503.5     8,343.7       Real estate     603.1     604.9       Policy loans     1,893.3     1,804.3       Short-term investments     805.9     1,157.7       Other invested assets     3,880.3     3,811.4       Total investments     74,146.8     72,212.6       Cash and cash equivalents     446.2     330.2       Accrued investment income     461.9     616.8       Deferred acquisition costs, net     2,066.4     2,023.4       Goodwill and other intangible assets     1,184.5     1,192.7       Other assets     1,186.0     2,621.0       Total assets     8,263.4     8,517.1       Total assets     8,060.08.3     8,517.1       Policy reserves     8,000.08.3     8,587.3       Securities lending obligation     1,186.0     1,204.7       Nontecourse trust and patriership obligations     1,902.4     1,192.5       Notes payable     1,484.1     1,484.3     1,484.3       Employee benefit liabilities     560.0     575.8       Other liabilities and accrued expenses     2	Equity securities		4,034.6		3,993.8		
Real estate     603.1     604.9       Policy loans     1,839.3     1,804.3       Short-term investments     805.9     1,157.7       Other invested assets     3,880.3     3,811.4       Total investments     74,146.8     72,212.6       Cash and cash equivalents     446.2     330.2       Accrued investment income     61.9     616.8       Deferred acquisition costs, net     2,066.4     2,023.4       Goodwill and other intangible assets     1,584.5     1,592.7       Other assets     1,187.6     1,119.5       Assets held in separate accounts     2,561.0     2,621.9       Total assets     8,251.0     2,621.9       Policy reserves     8,60,083.3     8,517.1       Policy reserves     8,60,083.3     5,853.4       Securities lending obligation     1,186.0     1,204.9       Deferred income tax liability, net     305.8     1,91.0       Nontec spayable     1,924.1     1,484.4     1,484.4       Employee benefit liabilities     5,50.0     5,75.8       Other liabilities and accrued expenses	Debt trading securities, at fair value		3,570.1		3,653.8		
Policy loans     1,839.3     1,804.3       Short-term investments     805.9     1,157.7       Other invested assets     3,880.3     3,811.2       Total investments     74,146.8     72,212.6       Cash and cash equivalents     446.2     300.2       Accrued investment income     641.9     616.8       Deferred acquisition costs, net     2,066.4     2,023.4       Goodwill and other intangible assets     1,187.6     1,119.6       Other assets     1,187.6     1,119.6       Other assets     2,561.0     2,621.9       Total assets     8,033.4     8,051.71       Execurities lending obligation     1,186.0     1,192.0       Securities lending obligation     1,186.0     1,202.0       Poferred income tax liability, net     305.8     1,91.0       Nonecourse trust and partnership obligations     1,092.4     1,129.5       Nother liabilities and accrued expenses     1,419.7     2,251.0       Other liabilities and accrued expenses     1,419.7     2,261.0       Total liabilities and accrued expenses     2,561.0     5.0	Mortgage loans, net		8,503.5		8,334.7		
Short-term investments     805.9     1,157.7       Other invested assets     3,880.3     3,811.4       Total investments     74,146.8     72,212.6       Cash and eash equivalents     446.2     30.02       Accrued investment income     611.9     616.8       Deferred acquisition costs, net     2,066.4     2,023.4       Goodwill and other intangible assets     1,187.6     1,192.7       Other assets     1,187.6     1,192.7       Assets held in separate accounts     2,561.0     2,621.9       Total assets     8,051.7     2,621.9       Total assets     8,051.7     2,621.9       Securities lending obligation     1,186.0     1,204.9       Deferred income tax liability, net     305.8     1,91.0       Solves payable     1,92.4     1,283.0       Solves payable     1,92.4     1,283.0       Solves payable     1,484.4     1,848.4       Other liabilities and accrued expenses     1,419.7     1,243.7       Chair liabilities and accrued expenses     5,50.     6,084.5       Chair liabilities and accrued expenses	Real estate		603.1		604.9		
Other invested assets     3,880.3     3,811.4       Total investments     74,146.8     72,212.6       Cash and cash equivalents     446.2     330.2       Accrued investment income     641.9     616.8       Deferred acquisition costs, net     2,066.4     2,023.4       Goodwill and other intangible assets     1,187.6     1,197.5       Other assets     1,187.6     1,119.5       Assets held in separate accounts     2,561.0     2,621.9       Total assets     8,263.4     8,85.71.1       Policy reserves     8,000.83     8,85.71.1       Securities lending obligation     1,186.0     1,204.9       Deferred income tax liability, net     305.8     191.0       Notes payable     1,922.4     1,129.5       Substitutes and accrued expenses     1,419.7     1,243.7       Other liabilities and accrued expenses     1,419.7     1,243.7       Itabilities are lated to separate accounts     5,50.0     5,75.8       Other liabilities     5,50.0     5,00.0       Total liabilities     5,50.0     5,00.0       Total liabilities <td>Policy loans</td> <td></td> <td>1,839.3</td> <td></td> <td>1,804.3</td>	Policy loans		1,839.3		1,804.3		
Total investments     74,146.8     72,212.6       Cash and cash equivalents     446.2     330.2       Accrued investment income     641.9     616.8       Deferred acquisition costs, net     2,066.4     2,023.4       Goodwill and other intangible assets     1,187.6     1,191.5       Other assets     1,187.6     1,191.5       Assets held in separate accounts     2,561.0     2,621.9       Total assets     82,634.4     \$ 80,517.1       Policy reserves     \$ 60,008.3     \$ 58,533.4       Securities lending obligation     1,186.0     1,204.9       Deferred income tax liability, net     305.8     191.0       Nonrecourse trust and partnership obligations     1,092.4     1,129.5       Notes payable     1,484.4     1,484.3       Employee benefit liabilities     569.0     575.8       Other liabilities and accrued expenses     1,419.7     1,243.7       Liabilities related to separate accounts     5.0     6,984.5       Total liabilities     5.0     5.0     6,984.5       Equity:     2,256.1     5.0     5.0 </td <td>Short-term investments</td> <td></td> <td>805.9</td> <td></td> <td>1,157.7</td>	Short-term investments		805.9		1,157.7		
Cash and cash equivalents     446.2     330.2       Accrued investment income     641.9     616.8       Deferred acquisition costs, net     2,066.4     2,023.4       Goodwill and other intangible assets     1,584.5     1,592.7       Other assets     1,187.6     1,195.7       Assets held in separate accounts     2,561.0     2,621.9       Total assets     82,634.4     80,517.1       Policy reserves     \$60,008.3     \$58,533.4       Securities lending obligation     1,186.0     1,204.9       Deferred income tax liability, net     305.8     191.0       Nonrecourse trust and partnership obligations     1,092.4     1,129.5       Notes payable     1,484.4     1,484.3       Employee benefit liabilities     569.0     575.8       Other liabilities and accrued expenses     1,419.7     1,243.7       Liabilities related to separate accounts     68,266.6     66,984.5       Total liabilities     5.0     5.0       Requiry     2,501.0     2,501.0       Requiry     5.0     5.0       Total shareholders'equiry attributa	Other invested assets		3,880.3		3,811.4		
Accrued investment income     641.9     616.8       Deferred acquisition costs, net     2,066.4     2,023.4       Goodwill and other intangible assets     1,584.5     1,592.7       Other assets     1,184.5     1,119.5       Assets held in separate accounts     2,2561.0     2,621.9       Total assets     8 26,344.     \$ 80,517.1       Liabilities and equity     \$ 60,008.3     \$ 8,533.4       Securities lending obligation     1,186.0     1,204.9       Deferred income tax liability, net     305.8     191.0       Nonecourse trust and partnership obligations     1,092.4     1,129.5       Notes payable     1,484.4     1,484.3       Employee benefit liabilities     569.0     575.8       Other liabilities and accrued expenses     1,419.7     1,243.7       Liabilities related to separate accounts     5,501.0     2,621.9       Total liabilities     5.0     6,984.5       Equity:     2,551.0     5.0     5.0       Paid-in capital     5.0     5.0     5.0       Accumulated other comprehensive income (loss)     478.9 <t< td=""><td>Total investments</td><td></td><td>74,146.8</td><td></td><td>72,212.6</td></t<>	Total investments		74,146.8		72,212.6		
Deferred acquisition costs, net     2,066.4     2,023.4       Goodwill and other intangible assets     1,584.5     1,592.7       Other assets     1,187.6     1,119.5       Assets held in separate accounts     2,561.0     2,621.9       Total assets     8 22,634.4     8 80,517.1       Liabilities and equity     8 60,008.3     8 58,533.4       Securities lending obligation     1,186.0     1,204.9       Deferred income tax liability, net     305.8     191.0       Nonrecourse trust and partnership obligations     1,092.4     1,129.5       Notes payable     1,484.4     1,484.3       Employee benefit liabilities     569.0     575.8       Other liabilities and accrued expenses     1,419.7     1,243.7       Liabilities related to separate accounts     2,561.0     2,621.9       Total liabilities     8,626.6     66,984.5       Paid-in capital     5.0     5.0       Accumulated other comprehensive income (loss)     478.9     207.3       Retained earnings     12,309.2     12,107.2       Total shareholders' equity attributable to WSFG     12,231.5	Cash and cash equivalents		446.2		330.2		
Goodwill and other intangible assets     1,584.5     1,592.7       Other assets     1,187.6     1,119.5       Assets held in separate accounts     2,561.0     2,621.9       Total assets     82,634.4     \$ 80,517.1       Liabilities and equity     860,008.3     \$ 58,533.4       Securities lending obligation     1,186.0     1,204.9       Deferred income tax liability, net     305.8     191.0       Nonrecourse trust and partnership obligations     1,092.4     1,129.5       Notes payable     1,484.4     1,484.3       Employee benefit liabilities     569.0     575.8       Other liabilities and accrued expenses     1,419.7     1,243.7       Liabilities related to separate accounts     2,561.0     2,621.9       Total liabilities     58,026.6     66,984.5       Equity:     Paid-in capital     5.0     5.0       Accumulated other comprehensive income (loss)     478.9     207.3       Retained earnings     12,309.2     12,107.2       Total shareholders' equity attributable to WSFG     12,179.3     12,319.5       Noncontrolling interests	Accrued investment income		641.9		616.8		
Other assets     1,187.6     1,119.5       Assets held in separate accounts     2,561.0     2,621.9       Total assets     8 26,634.4     8 8,517.1       Liabilities and equity     Winderstand equity     Winderstanding obligation     1,186.0     1,204.9       Securities lending obligation     1,186.0     1,204.9     1,204.9       Deferred income tax liability, net     305.8     191.0       Nonrecourse trust and partnership obligations     1,092.4     1,229.5       Notes payable     1,484.4     1,484.3       Employee benefit liabilities     569.0     575.8       Other liabilities and accrued expenses     1,419.7     1,243.7       Liabilities related to separate accounts     2,561.0     6,984.5       Total liabilities     5.0     6,984.5       Equity:     2     1,00.2     1,00.2       Paid-in capital     5.0     5.0     5.0       Accumulated other comprehensive income (loss)     478.9     207.3       Retained earnings     12,302.2     12,107.2       Total shareholders' equity attributable to WSFG     12,213.7     1,213.1 </td <td>Deferred acquisition costs, net</td> <td></td> <td>2,066.4</td> <td></td> <td>2,023.4</td>	Deferred acquisition costs, net		2,066.4		2,023.4		
Assets held in separate accounts     2,561.0     2,621.9       Total assets     8 2,634.4     8 0,517.1       Liabilities and equity     8 60,008.3     5 58,533.4       Policy reserves     6 60,008.3     5 58,533.4       Securities lending obligation     1,186.0     1,204.9       Deferred income tax liability, net     305.8     191.0       Nonrecourse trust and partnership obligations     1,092.4     1,129.5       Notes payable     1,484.4     1,484.3       Employee benefit liabilities     569.0     575.8       Other liabilities and accrued expenses     1,419.7     1,243.7       Liabilities related to separate accounts     6,862.6     6,984.5       Total liabilities     5.0     6,984.5       Equity:     Paid-in capital     5.0     5.0       Accumulated other comprehensive income (loss)     478.9     207.3       Retained earnings     12,309.2     12,107.2       Total shareholders' equity attributable to WSFG     12,793.1     12,319.5       Noncontrolling interests     1,214.7     1,213.1       Total equity     1,210.7	Goodwill and other intangible assets		1,584.5		1,592.7		
Total assets     \$ 82,634.4     \$ 80,517.1       Liabilities and equity     Policy reserves     \$ 60,008.3     \$ 58,533.4       Securities lending obligation     1,186.0     1,204.9       Deferred income tax liability, net     305.8     191.0       Nonrecourse trust and partnership obligations     1,092.4     1,129.5       Notes payable     1,484.4     1,484.3       Employee benefit liabilities     569.0     575.8       Other liabilities and accrued expenses     1,419.7     1,243.7       Liabilities related to separate accounts     2,561.0     2,621.9       Total liabilities     5.0     5.0       Accumulated other comprehensive income (loss)     478.9     207.3       Retained earnings     12,309.2     12,107.2       Total shareholders' equity attributable to WSFG     12,793.1     12,319.5       Noncontrolling interests     1,214.7     1,213.1       Total equity     14,007.8     13,532.6	Other assets		1,187.6		1,119.5		
Liabilities and equity       Policy reserves     \$ 60,008.3     \$ 58,533.4       Securities lending obligation     1,186.0     1,204.9       Deferred income tax liability, net     305.8     191.0       Nonrecourse trust and partnership obligations     1,092.4     1,129.5       Notes payable     1,484.4     1,484.3       Employee benefit liabilities     569.0     575.8       Other liabilities and accrued expenses     1,419.7     1,243.7       Liabilities related to separate accounts     2,561.0     2,621.9       Total liabilities     68,626.6     66,984.5       Equity:     Paid-in capital     5.0     5.0       Accumulated other comprehensive income (loss)     478.9     207.3       Retained earnings     12,309.2     12,107.2       Total shareholders' equity attributable to WSFG     12,793.1     12,319.5       Noncontrolling interests     1,214.7     1,213.1       Total equity     13,532.6	Assets held in separate accounts		2,561.0		2,621.9		
Policy reserves     \$ 60,008.3     \$ 58,533.4       Securities lending obligation     1,186.0     1,204.9       Deferred income tax liability, net     305.8     191.0       Nonrecourse trust and partnership obligations     1,092.4     1,129.5       Notes payable     1,484.4     1,484.3       Employee benefit liabilities     569.0     575.8       Other liabilities and accrued expenses     1,419.7     1,243.7       Liabilities related to separate accounts     2,561.0     2,621.9       Total liabilities     68,626.6     66,984.5       Equity:     5.0     5.0       Paid-in capital     5.0     5.0       Accumulated other comprehensive income (loss)     478.9     207.3       Retained earnings     12,309.2     12,107.2       Total shareholders' equity attributable to WSFG     12,793.1     12,319.5       Noncontrolling interests     1,214.7     1,213.1       Total equity     14,007.8     13,532.6	Total assets	\$	82,634.4	\$	80,517.1		
Securities lending obligation     1,186.0     1,204.9       Deferred income tax liability, net     305.8     191.0       Nonrecourse trust and partnership obligations     1,092.4     1,129.5       Notes payable     1,484.4     1,484.3       Employee benefit liabilities     569.0     575.8       Other liabilities and accrued expenses     1,419.7     1,243.7       Liabilities related to separate accounts     2,561.0     2,621.9       Total liabilities     68,626.6     66,984.5       Equity:     207.3       Paid-in capital     5.0     5.0       Accumulated other comprehensive income (loss)     478.9     207.3       Retained earnings     12,309.2     12,107.2       Total shareholders' equity attributable to WSFG     12,793.1     12,319.5       Noncontrolling interests     1,214.7     1,213.1       Total equity     14,007.8     13,532.6	Liabilities and equity						
Deferred income tax liability, net     305.8     191.0       Nonrecourse trust and partnership obligations     1,092.4     1,129.5       Notes payable     1,484.4     1,484.3       Employee benefit liabilities     569.0     575.8       Other liabilities and accrued expenses     1,419.7     1,243.7       Liabilities related to separate accounts     2,561.0     2,621.9       Total liabilities     68,626.6     66,984.5       Equity:     **     **       Paid-in capital     5.0     5.0       Accumulated other comprehensive income (loss)     478.9     207.3       Retained earnings     12,309.2     12,107.2       Total shareholders' equity attributable to WSFG     12,793.1     12,319.5       Noncontrolling interests     1,214.7     1,213.1       Total equity     14,007.8     13,532.6	Policy reserves	\$	60,008.3	\$	58,533.4		
Nonrecourse trust and partnership obligations     1,092.4     1,129.5       Notes payable     1,484.4     1,484.3       Employee benefit liabilities     569.0     575.8       Other liabilities and accrued expenses     1,419.7     1,243.7       Liabilities related to separate accounts     2,561.0     2,621.9       Total liabilities     68,626.6     66,984.5       Equity:     Paid-in capital     5.0     5.0       Accumulated other comprehensive income (loss)     478.9     207.3       Retained earnings     12,309.2     12,107.2       Total shareholders' equity attributable to WSFG     12,793.1     12,319.5       Noncontrolling interests     1,214.7     1,213.1       Total equity     14,007.8     13,532.6	Securities lending obligation		1,186.0		1,204.9		
Notes payable   1,484.4   1,484.3     Employee benefit liabilities   569.0   575.8     Other liabilities and accrued expenses   1,419.7   1,243.7     Liabilities related to separate accounts   2,561.0   2,621.9     Total liabilities   68,626.6   66,984.5     Equity:   Paid-in capital   5.0   5.0     Accumulated other comprehensive income (loss)   478.9   207.3     Retained earnings   12,309.2   12,107.2     Total shareholders' equity attributable to WSFG   12,793.1   12,319.5     Noncontrolling interests   1,214.7   1,213.1     Total equity   14,007.8   13,532.6	Deferred income tax liability, net		305.8		191.0		
Notes payable     1,484.4     1,484.3       Employee benefit liabilities     569.0     575.8       Other liabilities and accrued expenses     1,419.7     1,243.7       Liabilities related to separate accounts     2,561.0     2,621.9       Total liabilities     68,626.6     66,984.5       Equity:     Paid-in capital     5.0     5.0       Accumulated other comprehensive income (loss)     478.9     207.3       Retained earnings     12,309.2     12,107.2       Total shareholders' equity attributable to WSFG     12,793.1     12,319.5       Noncontrolling interests     1,214.7     1,213.1       Total equity     14,007.8     13,532.6	Nonrecourse trust and partnership obligations		1,092.4		1,129.5		
Other liabilities and accrued expenses   1,419.7   1,243.7     Liabilities related to separate accounts   2,561.0   2,621.9     Total liabilities   68,626.6   66,984.5     Equity:   Paid-in capital   5.0   5.0     Accumulated other comprehensive income (loss)   478.9   207.3     Retained earnings   12,309.2   12,107.2     Total shareholders' equity attributable to WSFG   12,793.1   12,319.5     Noncontrolling interests   1,214.7   1,213.1     Total equity   14,007.8   13,532.6	Notes payable		1,484.4		1,484.3		
Liabilities related to separate accounts     2,561.0     2,621.9       Total liabilities     68,626.6     66,984.5       Equity:     \$5.0     5.0       Paid-in capital     \$5.0     5.0       Accumulated other comprehensive income (loss)     478.9     207.3       Retained earnings     12,309.2     12,107.2       Total shareholders' equity attributable to WSFG     12,793.1     12,319.5       Noncontrolling interests     1,214.7     1,213.1       Total equity     14,007.8     13,532.6	Employee benefit liabilities		569.0		575.8		
Total liabilities   68,626.6   66,984.5     Equity:   5.0   5.0     Paid-in capital   5.0   5.0     Accumulated other comprehensive income (loss)   478.9   207.3     Retained earnings   12,309.2   12,107.2     Total shareholders' equity attributable to WSFG   12,793.1   12,319.5     Noncontrolling interests   1,214.7   1,213.1     Total equity   14,007.8   13,532.6	Other liabilities and accrued expenses		1,419.7		1,243.7		
Equity:   5.0   5.0     Paid-in capital   5.0   5.0     Accumulated other comprehensive income (loss)   478.9   207.3     Retained earnings   12,309.2   12,107.2     Total shareholders' equity attributable to WSFG   12,793.1   12,319.5     Noncontrolling interests   1,214.7   1,213.1     Total equity   14,007.8   13,532.6	Liabilities related to separate accounts		2,561.0		2,621.9		
Paid-in capital     5.0     5.0       Accumulated other comprehensive income (loss)     478.9     207.3       Retained earnings     12,309.2     12,107.2       Total shareholders' equity attributable to WSFG     12,793.1     12,319.5       Noncontrolling interests     1,214.7     1,213.1       Total equity     14,007.8     13,532.6	Total liabilities		68,626.6		66,984.5		
Paid-in capital     5.0     5.0       Accumulated other comprehensive income (loss)     478.9     207.3       Retained earnings     12,309.2     12,107.2       Total shareholders' equity attributable to WSFG     12,793.1     12,319.5       Noncontrolling interests     1,214.7     1,213.1       Total equity     14,007.8     13,532.6	Equity:						
Accumulated other comprehensive income (loss)   478.9   207.3     Retained earnings   12,309.2   12,107.2     Total shareholders' equity attributable to WSFG   12,793.1   12,319.5     Noncontrolling interests   1,214.7   1,213.1     Total equity   14,007.8   13,532.6			5.0		5.0		
Retained earnings     12,309.2     12,107.2       Total shareholders' equity attributable to WSFG     12,793.1     12,319.5       Noncontrolling interests     1,214.7     1,213.1       Total equity     14,007.8     13,532.6							
Total shareholders' equity attributable to WSFG     12,793.1     12,319.5       Noncontrolling interests     1,214.7     1,213.1       Total equity     14,007.8     13,532.6							
Noncontrolling interests     1,214.7     1,213.1       Total equity     14,007.8     13,532.6							
Total equity 14,007.8 13,532.6	* *						
	Total liabilities and equity	\$	82,634.4	\$	80,517.1		

<sup>(1)</sup> Effective January 1, 2025, WSFG adopted new accounting guidance that impacts accounting for long duration insurance contracts which requires retrospective presentation. Accordingly, these requirements have been reflected in the information presented above.

#### Western & Southern Financial Group, Inc. Consolidated Statements of Income<sup>(1)</sup>

**Three Months Ended** 

March 31. 2025 2024 (Unaudited, In Millions) Revenue: 756.5 Insurance premiums and other consideration \$ 848.4 \$ Universal life and investment-type product charges 41.5 41.2 Net investment income 903.8 848.7 Net investment gains (losses) 72.0 173.1 Commissions, fees and other income 111.8 114.0 Total revenue 1,977.5 1,933.5 Benefits and expenses: Policy benefits 926.7 813.8 Interest credited to policyholder account balances 348.5 297.6 Dividends to policyholders 42.6 38.6 Amortization of policyholder related intangibles 60.8 54.4 Other operating expenses 328.5 336.6 Total benefits and expenses 1,707.1 1,541.0 Income (loss) before income tax expense (benefit) 270.4 392.5 Income tax expense (benefit) 40.3 68.2 230.1 Net income (loss) 324.3 Less net income (loss) attributable to noncontrolling interests 28.1 5.7 Net income attributable to WSFG \$ 202.0 \$ 318.6

<sup>(1)</sup> Effective January 1, 2025, WSFG adopted new accounting guidance that impacts accounting for long duration insurance contracts which requires retrospective presentation. Accordingly, these requirements have been reflected in the information presented above.