



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

The Western and Southern Life Insurance Company

NAIC Group Code 0836 0836 NAIC Company Code 70483 Employer's ID Number 31-0487145
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 02/23/1888 Commenced Business 04/30/1888

Statutory Home Office 400 Broadway Cincinnati, OH, US 45202
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Broadway 513-629-1800
(Street and Number) (Area Code) (Telephone Number)
Cincinnati, OH, US 45202
(City or Town, State, Country and Zip Code)

Mail Address 400 Broadway Cincinnati, OH, US 45202
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 400 Broadway 513-629-1800
(Street and Number) (Area Code) (Telephone Number)
Cincinnati, OH, US 45202
(City or Town, State, Country and Zip Code)

Internet Website Address WWW.WesternSouthernLife.com

Statutory Statement Contact Wade Matthew Fugate 513-629-1402
(Name) (Area Code) (Telephone Number)
CompAcctGrp@WesternSouthernLife.com 513-629-1871
(E-mail Address) (FAX Number)

OFFICERS

Chairman of Board,
President & CEO John Finn Barrett
Secretary and Counsel Donald Joseph Wuebbeling

OTHER

<u>James Howard Acton Jr., VP</u>	<u>Benjamin Joseph Alge, VP</u>	<u>Michael Anthony Bacon, VP</u>
<u>Charles Marion Ward Barrett, VP</u>	<u>Troy Dale Brodie, Sr VP</u>	<u>Christopher Steven Brown, VP</u>
<u>Peter James Brown, VP</u>	<u>John Henry Bultema III, Sr VP</u>	<u>Mark Erdem Caner, Sr VP</u>
<u>James Daniel Conklin, VP</u>	<u>Danielle Marie D'Addesa, VP, Assoc Gen Counsel</u>	<u>James Joseph DeLuca, VP</u>
<u>Lisa Beth Fangman, Sr VP</u>	<u>James Jeffrey Fitzgerald, Sr VP, Chf Information Off</u>	<u>Benjamin Edward Fotsch, VP</u>
<u>Wade Matthew Fugate, VP, Controllor</u>	<u>David Todd Henderson, Sr VP, Chief Acty, Risk, Data Off</u>	<u>Sarah Sparks Herron, VP, Assoc GC, Asst. Secretary</u>
<u>Kevin Louis Howard, VP, Deputy Gen Counsel</u>	<u>Bradley Joseph Hunkler, Sr VP, Chief Financial Officer</u>	<u>Stephen Gale Hussey Jr., Sr VP</u>
<u>Mark Daniel Hutchinson, VP</u>	<u>Jay Vincent Johnson, VP, Treasurer</u>	<u>Linda Marie Lake, Sr VP</u>
<u>Todd Anthony Lee, VP</u>	<u>Charles Emilio Licata, VP</u>	<u>Matthew William Loveless, VP</u>
<u>Bruce William Maisel, VP, Enterprise CCO</u>	<u>Jill Tripp McGruder, Sr VP, Enterprise CMO</u>	<u>Jeffrey David Meek, VP</u>
<u>Paul Brian Moore, Sr VP, Chief Customer Officer</u>	<u>David Edward Nevers, VP</u>	<u>Jonathan David Niemeyer, Sr VP, CAO, & Gen Counsel</u>
<u>Thomas Joseph O'Connell, MD, VP, Medical Director</u>	<u>Justin Keith Payne, VP</u>	<u>Maribeth Semba Rahe, Sr VP</u>
<u>Michelle Ison Rice, VP</u>	<u>Ryan Keith Richey, VP</u>	<u>Gregory Gates Rowe, VP</u>
<u>Hollis Matthew Schuler, VP, Chief Technology Officer</u>	<u>Christopher David Shipley, Sr VP, Co-Chief Inv Officer</u>	<u>Paul Charles Silva, Sr VP</u>
<u>Rodrick Landon Snyder, VP, Chief Audit Officer</u>	<u>Ramesh Sundara Soundappan, VP, Chf Ent Architect</u>	<u>Denise Lynn Sparks, VP</u>
<u>Michael Shane Speas, VP, Chief Info Security Officer</u>	<u>Jeffrey Laurence Stainton, VP, Assoc Gen Counsel</u>	<u>Thomas Roy Stanek, VP</u>
<u>Timothy Steven Stearns #, VP, CCO</u>	<u>Jacob Cole Steuber, VP</u>	<u>Tracey Marie Stofa, VP</u>
<u>Michael Charles Vogel, VP</u>	<u>Brendan Matthew White, Sr VP, Co-Chief Inv Officer</u>	<u>Terrie Ann Wiedenheit, Sr VP</u>
<u>Scott Joseph Wittman, VP</u>	<u>Aaron Jason Wolf, VP, Chief Underwriter</u>	

DIRECTORS OR TRUSTEES

<u>John Finn Barrett</u>	<u>Phillip Ralph Cox</u>	<u>James Columbus Hale</u>
<u>Robert Lloyd Lawrence</u>	<u>James Kirby Risk III</u>	<u>George Alphonse Schaefer Jr. #</u>
<u>Robert Blair Truitt</u>	<u>Thomas Luke Williams</u>	<u>John Peter Zanotti</u>

State of Ohio SS
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.



John Finn Barrett
Chairman of Board, President & CEO



Donald Joseph Wuebbeling
Secretary and Counsel



Wade Matthew Fugate
VP and Controller

Subscribed and sworn to before me this
20th day of February, 2026



- a. Is this an original filing? Yes [X] No []
- b. If no,
 - 1. State the amendment number.....
 - 2. Date filed
 - 3. Number of pages attached.....



ANGELA M. BAKER-COLYER
Notary Public, State of Ohio
My Commission Expires
June 17, 2027

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	2,915,499,234	0	2,915,499,234	3,009,144,444
2. Stocks (Schedule D):				
2.1 Preferred stocks	89,402,678	0	89,402,678	79,076,382
2.2 Common stocks	5,890,235,549	140,384,057	5,749,851,492	5,463,066,810
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	51,412,006	0	51,412,006	53,037,054
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances)	26,756,076	0	26,756,076	23,040,113
4.2 Properties held for the production of income (less \$0 encumbrances)	686,082	0	686,082	495,766
4.3 Properties held for sale (less \$0 encumbrances)			0	0
5. Cash (\$(18,434,482) , Schedule E - Part 1), cash equivalents (\$273,414,529 , Schedule E - Part 2) and short-term investments (\$0 , Schedule DA)	254,980,047	0	254,980,047	132,776,978
6. Contract loans (including \$ premium notes)	142,340,586	0	142,340,586	142,837,949
7. Derivatives (Schedule DB)		0	0	0
8. Other invested assets (Schedule BA)	2,849,226,490	114,202,726	2,735,023,764	2,540,162,823
9. Receivables for securities	1,004,169	0	1,004,169	171,025
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	12,221,542,917	254,586,783	11,966,956,134	11,443,809,344
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	41,052,428	0	41,052,428	40,603,858
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	3,075,744	0	3,075,744	3,066,417
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	42,476,492	0	42,476,492	43,542,159
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	326,437	0	326,437	544,329
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	109,028,814	0	109,028,814	111,876,148
18.2 Net deferred tax asset	0	0	0	0
19. Guaranty funds receivable or on deposit	1,066,717	0	1,066,717	943,078
20. Electronic data processing equipment and software	43,159,908	24,298,570	18,861,338	16,386,052
21. Furniture and equipment, including health care delivery assets (\$)	14,913,323	14,913,323	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	49,899,098	0	49,899,098	28,010,196
24. Health care (\$0) and other amounts receivable	555,956	145,887	410,069	865,335
25. Aggregate write-ins for other-than-invested assets	531,541,571	531,541,571	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	13,058,639,405	825,486,134	12,233,153,271	11,689,646,916
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	1,329,063,635	0	1,329,063,635	1,214,527,536
28. Total (Lines 26 and 27)	14,387,703,040	825,486,134	13,562,216,906	12,904,174,452
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Pension asset	432,015,983	432,015,983	0	
2502. Trademark license agreement	78,200,027	78,200,027	0	
2503. Prepaid expenses	21,325,561	21,325,561	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	531,541,571	531,541,571	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 2,870,385,739 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	2,870,385,739	2,853,064,903
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)	147,694,560	146,065,650
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	157,480,056	165,116,294
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	38,375,718	43,809,724
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)	2,336,756	3,144,614
5. Policyholders' dividends/refunds to members \$ 155,000 and coupons \$ due and unpaid (Exhibit 4, Line 10)	155,000	160,000
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	4,629,900	4,226,000
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco) ...	28,650,631	29,514,012
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 59,981 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	3,167,640	3,275,187
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 556,337 ceded	556,337	538,171
9.4 Interest maintenance reserve (IMR, Line 6)	35,700,342	40,606,784
10. Commissions to agents due or accrued-life and annuity contracts \$ 1,051,386 accident and health \$ and deposit-type contract funds \$	1,051,386	1,353,734
11. Commissions and expense allowances payable on reinsurance assumed	0	
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	140,245,867	152,277,356
13. Transfers to Separate Accounts due or accrued (net) (including \$ 0 accrued for expense allowances recognized in reserves, net of reinsured allowances)	(17,638)	(5,744)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	(338,345)	3,182,127
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)	0	
15.2 Net deferred tax liability	29,562,376	16,064,808
16. Unearned investment income	1,509,329	1,653,815
17. Amounts withheld or retained by reporting entity as agent or trustee	1,449,023	1,256,862
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	10,545,208	7,340,693
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	426,817,345	385,442,878
22. Borrowed money \$ 19,255,826 and interest thereon \$ 12,875,000	32,130,826	40,013,557
23. Dividends to stockholders declared and unpaid	0	
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	461,390,419	392,287,379
24.02 Reinsurance in unauthorized and certified (\$ 0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	930,091	2,833,478
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	0	0
24.09 Payable for securities	461,590	153,570
24.10 Payable for securities lending	133,159,161	111,892,733
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	4,578,324	17,682,790
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	4,532,607,641	4,422,951,375
27. From Separate Accounts Statement	1,329,063,635	1,214,527,536
28. Total liabilities (Lines 26 and 27)	5,861,671,276	5,637,478,911
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other-than-special surplus funds	0	0
32. Surplus notes	995,933,109	995,788,420
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	802,102,515	802,102,515
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	5,900,010,006	5,466,304,606
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 0 in Separate Accounts Statement)	7,698,045,630	7,264,195,541
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	7,700,545,630	7,266,695,541
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	13,562,216,906	12,904,174,452
DETAILS OF WRITE-INS		
2501. SCA, LP & LLC contingent liability	0	12,081,958
2502. Interest payable - policy and contract funds	80,822	102,979
2503. Uncashed drafts and checks pending escheatment to the state	4,497,502	5,497,853
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	4,578,324	17,682,790
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts	198,820,388	199,297,821
2. Considerations for supplementary contracts with life contingencies	84,277	0
3. Net investment income (Exhibit of Net Investment Income, Line 17)	391,521,023	677,437,571
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	6,804,802	6,408,421
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	1,111,968	1,081,487
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	1,180,876	117,589
9. Total (Lines 1 to 8.3)	599,523,334	884,342,889
10. Death benefits	128,012,226	127,920,554
11. Matured endowments (excluding guaranteed annual pure endowments)	2,499,572	2,214,629
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)	52,363,501	48,615,838
13. Disability benefits and benefits under accident and health contracts	10,516,832	10,602,521
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	51,592,424	52,142,870
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	5,189,539	5,125,319
18. Payments on supplementary contracts with life contingencies	160,085	194,504
19. Increase in aggregate reserves for life and accident and health contracts	18,962,241	22,878,380
20. Totals (Lines 10 to 19)	269,296,420	269,694,615
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	18,408,305	15,690,823
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	0
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	150,810,864	155,143,979
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	16,892,670	15,755,284
25. Increase in loading on deferred and uncollected premiums	(743,034)	(1,410,692)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(52,187,825)	(49,028,335)
27. Aggregate write-ins for deductions	41,553,528	39,177,374
28. Totals (Lines 20 to 27)	444,030,928	445,023,048
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	155,492,406	439,319,841
30. Dividends to policyholders and refunds to members	39,941,582	42,299,523
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	115,550,824	397,020,318
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(39,968,968)	(26,311,847)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	155,519,792	423,332,165
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 5,263,437 (excluding taxes of \$ 504,627 transferred to the IMR)	44,655,034	(22,097,966)
35. Net income (Line 33 plus Line 34)	200,174,826	401,234,199
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	7,266,695,541	7,033,192,367
37. Net income (Line 35)	200,174,826	401,234,199
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 4,250,548	355,749,240	2,319,266
39. Change in net unrealized foreign exchange capital gain (loss)	1,189,276	(851,090)
40. Change in net deferred income tax	(2,441,900)	22,751,984
41. Change in nonadmitted assets	(77,463,216)	(115,008,296)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0
43. Change in reserve on account of change in valuation basis (increase) or decrease	0	0
44. Change in asset valuation reserve	(69,103,040)	(64,896,170)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0
48. Change in surplus notes	144,689	144,690
49. Cumulative effect of changes in accounting principles	0	0
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (stock dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	0	45,000,000
51.2 Transferred to capital (stock dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	0	(155,000,000)
52. Dividends to stockholders	0	(155,000,000)
53. Aggregate write-ins for gains and losses in surplus	25,600,214	97,808,591
54. Net change in capital and surplus for the year (Lines 37 through 53)	433,850,089	233,503,174
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	7,700,545,630	7,266,695,541
DETAILS OF WRITE-INS		
08.301. Miscellaneous income	1,180,876	117,589
08.302.	0	0
08.303.	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398)(Line 8.3 above)	1,180,876	117,589
2701. Miscellaneous expense	0	(4,110,017)
2702. Benefits for employees not included elsewhere	38,512,009	38,869,032
2703. Securities lending expense	3,816,684	2,996,291
2798. Summary of remaining write-ins for Line 27 from overflow page	(775,165)	1,422,068
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	41,553,528	39,177,374
5301. Unrecognized change in benefit plan liabilities, net of tax	25,600,214	97,808,591
5302.	0	0
5303.	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	25,600,214	97,808,591

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	200,596,492	201,327,622
2. Net investment income	361,978,985	586,758,993
3. Miscellaneous income	2,292,844	1,199,076
4. Total (Lines 1 through 3)	564,868,321	789,285,691
5. Benefit and loss related payments	256,352,480	250,225,917
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(52,175,931)	(49,044,841)
7. Commissions, expenses paid and aggregate write-ins for deductions	189,672,914	167,432,220
8. Dividends paid to policyholders	40,406,063	39,586,750
9. Federal and foreign income taxes paid (recovered) net of \$ 5,838,103 tax on capital gains (losses)	(37,048,238)	(12,653,537)
10. Total (Lines 5 through 9)	397,207,288	395,546,509
11. Net cash from operations (Line 4 minus Line 10)	167,661,034	393,739,182
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	448,633,944	484,011,645
12.2 Stocks	313,574,570	219,933,047
12.3 Mortgage loans	1,625,048	1,578,847
12.4 Real estate	0	469,365
12.5 Other invested assets	629,156,973	499,057,601
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(162,237)	(40,105)
12.7 Miscellaneous proceeds	308,020	32,709,866
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,393,136,319	1,237,720,266
13. Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1 Bonds	374,872,023	698,554,734
13.2 Stocks	215,132,875	159,990,487
13.3 Mortgage loans	0	0
13.4 Real estate	7,201,473	2,154,942
13.5 Other invested assets	778,287,926	622,078,848
13.6 Miscellaneous applications	833,144	895,959
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,376,327,441	1,483,674,970
14. Net increase/(decrease) in contract loans and premium notes	(497,363)	106,080
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	17,306,241	(246,060,784)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	45,000,000
16.3 Borrowed funds	(7,882,731)	(82,494,700)
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(7,636,238)	(9,044,684)
16.5 Dividends to stockholders	0	155,000,000
16.6 Other cash provided (applied)	(47,245,237)	32,907,659
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(62,764,206)	(168,631,725)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	122,203,069	(20,953,327)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	132,776,978	153,730,305
19.2 End of year (Line 18 plus Line 19.1)	254,980,047	132,776,978
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001. Dividend from Integrity Life Insurance Company in the form of Common Stock		39,681,664

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	198,820,388	176,469,491	3,765,049	2,245	0	15,983,603		2,600,000	0
2. Considerations for supplementary contracts with life contingencies	84,277	XXX	XXX	84,277		XXX	XXX		XXX
3. Net investment income	391,521,023	148,652,442	3,123,273	214,024	0	7,532,870		231,998,414	0
4. Amortization of Interest Maintenance Reserve (IMR)	6,804,802	2,583,642	91,152	3,720	0	130,924		3,995,364	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	XXX		0
6. Commissions and expense allowances on reinsurance ceded	1,111,968	0	0	0	0	1,111,968	XXX	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	XXX		0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	XXX		0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	XXX	XXX		0
8.3 Aggregate write-ins for miscellaneous income	1,180,876	0	0	1,000	0	91	0	1,179,785	0
9. Totals (Lines 1 to 8.3)	599,523,334	327,705,575	6,979,474	305,266	0	24,759,456	0	239,773,563	0
10. Death benefits	128,012,226	122,447,935	5,564,291	0	0	XXX	XXX		0
11. Matured endowments (excluding guaranteed annual pure endowments)	2,499,572	2,499,572	0	0	0	XXX	XXX		0
12. Annuity benefits	52,363,501	XXX	XXX	411,008	51,952,493	XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	10,516,832	1,846,314	0	0	0	8,670,518	XXX		0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	XXX		0
15. Surrender benefits and withdrawals for life contracts	51,592,424	51,202,450	0	389,974	0	XXX	XXX		0
16. Group conversions	0	0	0	0	0	0	XXX		0
17. Interest and adjustments on contract or deposit-type contract funds	5,189,539	5,171,881	0	14,242	0	3,416	XXX		0
18. Payments on supplementary contracts with life contingencies	160,085	0	0	160,085	0	XXX	XXX		0
19. Increase in aggregate reserves for life and accident and health contracts	18,962,241	20,665,846	(2,951,493)	(381,022)	0	1,628,910	XXX		0
20. Totals (Lines 10 to 19)	269,296,420	203,833,998	2,612,798	594,287	51,952,493	10,302,844	XXX		0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	18,408,305	15,746,935	0	0	0	2,661,370	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	XXX		0
23. General insurance expenses and fraternal expenses	150,810,864	69,003,877	71,023	137,515	990,093	15,052,545		65,555,811	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	16,892,670	7,943,928	154,852	4,590	26,329	1,114,316		7,648,655	0
25. Increase in loading on deferred and uncollected premiums	(743,034)	(740,169)	0	0	0	(2,865)	XXX		0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(52,187,825)	0	0	0	(52,187,825)	0	XXX		0
27. Aggregate write-ins for deductions	41,553,528	3,072,405	3,550	5,840	0	655,796	0	37,815,937	0
28. Totals (Lines 20 to 27)	444,030,928	298,860,974	2,842,223	742,232	781,090	29,784,006	0	111,020,403	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	155,492,406	28,844,601	4,137,251	(436,966)	(781,090)	(5,024,550)	0	128,753,160	0
30. Dividends to policyholders and refunds to members	39,941,582	39,940,683	0	899	0	0	XXX		0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	115,550,824	(11,096,082)	4,137,251	(437,865)	(781,090)	(5,024,550)	0	128,753,160	0
32. Federal income taxes incurred (excluding tax on capital gains)	(39,968,968)	(2,330,177)	868,823	(91,952)	(164,029)	(1,055,156)		(37,196,477)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	155,519,792	(8,765,905)	3,268,428	(345,913)	(617,061)	(3,969,394)	0	165,949,637	0
34. Policies/certificates in force end of year	688,132	632,485	5,026	416	1	50,204	XXX		0
DETAILS OF WRITE-INS									
08.301. Miscellaneous income	1,180,876	0	0	1,000	0	91	0	1,179,785	
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,180,876	0	0	1,000	0	91	0	1,179,785	0
2701. Benefits for employees not included elsewhere	38,512,009	3,072,405	3,550	5,840	0	655,796	0	34,774,418	
2702. Securities lending expense	3,816,684	0	0	0	0	0	0	3,816,684	
2703. Other change in reinsurance agreements	(12,493)	0	0	0	0	0	0	(12,493)	
2798. Summary of remaining write-ins for Line 27 from overflow page	(762,672)	0	0	0	0	0	0	(762,672)	
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	41,553,528	3,072,405	3,550	5,840	0	655,796	0	37,815,937	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	176,469,491	6,966,203	169,503,288									
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	148,652,442	13,076,045	135,576,397									
4. Amortization of Interest Maintenance Reserve (IMR)	2,583,642	227,267	2,356,375									
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0											
6. Commissions and expense allowances on reinsurance ceded	0											
7. Reserve adjustments on reinsurance ceded	0											
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0											
8.2 Charges and fees for deposit-type contracts	0											
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	327,705,575	20,269,515	307,436,060	0	0	0	0	0	0	0	0	0
10. Death benefits	122,447,935	8,306,480	114,141,455									
11. Matured endowments (excluding guaranteed annual pure endowments)	2,499,572	1,058,220	1,441,352									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	1,846,314		1,846,314									
14. Coupons, guaranteed annual pure endowments and similar benefits	0											
15. Surrender benefits and withdrawals for life contracts	51,202,450	1,255,159	49,947,291									
16. Group conversions	0											
17. Interest and adjustments on contract or deposit-type contract funds	5,171,881	417,266	4,754,615									
18. Payments on supplementary contracts with life contingencies	0											
19. Increase in aggregate reserves for life and accident and health contracts	20,665,846	(2,583,434)	23,249,280									
20. Totals (Lines 10 to 19)	203,833,998	8,453,691	195,380,307	0	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	15,746,935		15,746,935									XXX
22. Commissions and expense allowances on reinsurance assumed	0											
23. General insurance expenses	69,003,877	7,154,020	61,849,857									
24. Insurance taxes, licenses and fees, excluding federal income taxes	7,943,928	315,676	7,628,252									
25. Increase in loading on deferred and uncollected premiums	(740,169)	(3)	(740,166)									
26. Net transfers to or (from) Separate Accounts net of reinsurance	0											
27. Aggregate write-ins for deductions	3,072,405	317,199	2,755,206	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	298,860,974	16,240,583	282,620,391	0	0	0	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	28,844,601	4,028,932	24,815,669	0	0	0	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	39,940,683	7,157,612	32,783,071									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(11,096,082)	(3,128,680)	(7,967,402)	0	0	0	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(2,330,177)	(657,023)	(1,673,154)									
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(8,765,905)	(2,471,657)	(6,294,248)	0	0	0	0	0	0	0	0	0
34. Policies/certificates in force end of year	632,485	125,264	507,221									
DETAILS OF WRITE-INS												
08.301.												
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0	0	0	0
2701. Benefits for employees not included elsewhere	3,072,405	317,199	2,755,206									
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	3,072,405	317,199	2,755,206	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1
(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	3,765,049		3,765,049						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	3,123,273		3,123,273						
4. Amortization of Interest Maintenance Reserve (IMR)	91,152		91,152						
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0								
6. Commissions and expense allowances on reinsurance ceded	0								
7. Reserve adjustments on reinsurance ceded	0								
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0								
8.2 Charges and fees for deposit-type contracts	0								
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	6,979,474	0	6,979,474	0	0	0	0	0	0
10. Death benefits	5,564,291		5,564,291						
11. Matured endowments (excluding guaranteed annual pure endowments)	0								
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0								
14. Coupons, guaranteed annual pure endowments and similar benefits	0								
15. Surrender benefits and withdrawals for life contracts	0								
16. Group conversions	0								
17. Interest and adjustments on contract or deposit-type contract funds	0								
18. Payments on supplementary contracts with life contingencies	0								
19. Increase in aggregate reserves for life and accident and health contracts	(2,951,493)		(2,951,493)						
20. Totals (Lines 10 to 19)	2,612,798	0	2,612,798	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0								XXX
22. Commissions and expense allowances on reinsurance assumed	0								
23. General insurance expenses	71,023		71,023						
24. Insurance taxes, licenses and fees, excluding federal income taxes	154,852		154,852						
25. Increase in loading on deferred and uncollected premiums	0								
26. Net transfers to or (from) Separate Accounts net of reinsurance	0								
27. Aggregate write-ins for deductions	3,550	0	3,550	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	2,842,223	0	2,842,223	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	4,137,251	0	4,137,251	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	0								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	4,137,251	0	4,137,251	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	868,823		868,823						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	3,268,428	0	3,268,428	0	0	0	0	0	0
34. Policies/certificates in force end of year	5,026		5,026						
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0
2701. Benefits for employees not included elsewhere	3,550		3,550						
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	3,550	0	3,550	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuities)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	2,245	2,245					
2. Considerations for supplementary contracts with life contingencies	84,277	XXX	XXX	XXX	XXX	84,277	XXX
3. Net investment income	214,024	63,032				44,782	106,210
4. Amortization of Interest Maintenance Reserve (IMR)	3,720	1,096				778	1,846
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0						
6. Commissions and expense allowances on reinsurance ceded	0						
7. Reserve adjustments on reinsurance ceded	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0						
8.2 Charges and fees for deposit-type contracts	0						
8.3 Aggregate write-ins for miscellaneous income	1,000	1,000	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	305,266	67,373	0	0	0	129,837	108,056
10. Death benefits	0						
11. Matured endowments (excluding guaranteed annual pure endowments)	0						
12. Annuity benefits	411,008	411,008					
13. Disability benefits and benefits under accident and health contracts	0						
14. Coupons, guaranteed annual pure endowments and similar benefits	0						
15. Surrender benefits and withdrawals for life contracts	389,974	389,974					
16. Group conversions	0						
17. Interest and adjustments on contract or deposit-type contract funds	14,242	(165)					14,407
18. Payments on supplementary contracts with life contingencies	160,085					160,085	
19. Increase in aggregate reserves for life and accident and health contracts	(381,022)	(227,019)				(154,003)	
20. Totals (Lines 10 to 19)	594,287	573,798	0	0	0	6,082	14,407
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0						
22. Commissions and expense allowances on reinsurance assumed	0						
23. General insurance expenses	137,515	84,602					52,913
24. Insurance taxes, licenses and fees, excluding federal income taxes	4,590	2,817					1,773
25. Increase in loading on deferred and uncollected premiums	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance	0						
27. Aggregate write-ins for deductions	5,840	3,474	0	0	0	0	2,366
28. Totals (Lines 20 to 27)	742,232	664,691	0	0	0	6,082	71,459
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(436,966)	(597,318)	0	0	0	123,755	36,597
30. Dividends to policyholders and refunds to members	899	899					
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(437,865)	(598,217)	0	0	0	123,755	36,597
32. Federal income taxes incurred (excluding tax on capital gains)	(91,952)	(125,626)				25,989	7,685
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(345,913)	(472,591)	0	0	0	97,766	28,912
34. Policies/certificates in force end of year	416	318				98	
DETAILS OF WRITE-INS							
08.301. Miscellaneous income	1,000	1,000					
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,000	1,000	0	0	0	0	0
2701. Benefits for employees not included elsewhere	5,840	3,474					2,366
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	5,840	3,474	0	0	0	0	2,366

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	0	0					
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX		XXX
3. Net investment income	0						
4. Amortization of Interest Maintenance Reserve (IMR)	0						
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0						
6. Commissions and expense allowances on reinsurance ceded	0						
7. Reserve adjustments on reinsurance ceded	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0						
8.2 Charges and fees for deposit-type contracts	0						
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	0	0	0	0	0	0	0
10. Death benefits	0						
11. Matured endowments (excluding guaranteed annual pure endowments)	0						
12. Annuity benefits	51,952,493						51,952,493
13. Disability benefits and benefits under accident and health contracts	0						
14. Coupons, guaranteed annual pure endowments and similar benefits	0						
15. Surrender benefits and withdrawals for life contracts	0						
16. Group conversions	0						
17. Interest and adjustments on contract or deposit-type contract funds	0						
18. Payments on supplementary contracts with life contingencies	0						
19. Increase in aggregate reserves for life and accident and health contracts	0						
20. Totals (Lines 10 to 19)	51,952,493	0	0	0	0	0	51,952,493
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0						
22. Commissions and expense allowances on reinsurance assumed	0						
23. General insurance expenses	990,093						990,093
24. Insurance taxes, licenses and fees, excluding federal income taxes	26,329						26,329
25. Increase in loading on deferred and uncollected premiums	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance	(52,187,825)						(52,187,825)
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	781,090	0	0	0	0	0	781,090
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(781,090)	0	0	0	0	0	(781,090)
30. Dividends to policyholders and refunds to members	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(781,090)	0	0	0	0	0	(781,090)
32. Federal income taxes incurred (excluding tax on capital gains)	(164,029)						(164,029)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(617,061)	0	0	0	0	0	(617,061)
34. Policies/certificates in force end of year	1						1
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	15,983,603												15,983,603
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	7,532,870												7,532,870
4. Amortization of Interest Maintenance Reserve (IMR)	130,924												130,924
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0												0
6. Commissions and expense allowances on reinsurance ceded	1,111,968												1,111,968
7. Reserve adjustments on reinsurance ceded	0												0
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0												0
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	91	0	0	0	0	0	0	0	0	0	0	0	91
9. Totals (Lines 1 to 8.3)	24,759,456	0	0	0	0	0	0	0	0	0	0	0	24,759,456
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	8,670,518												8,670,518
14. Coupons, guaranteed annual pure endowments and similar benefits	0												0
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	0												0
17. Interest and adjustments on contract or deposit-type contract funds	3,416												3,416
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	1,628,910												1,628,910
20. Totals (Lines 10 to 19)	10,302,844	0	0	0	0	0	0	0	0	0	0	0	10,302,844
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	2,661,370												2,661,370
22. Commissions and expense allowances on reinsurance assumed	0												0
23. General insurance expenses	15,052,545												15,052,545
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,114,316												1,114,316
25. Increase in loading on deferred and uncollected premiums	(2,865)												(2,865)
26. Net transfers to or (from) Separate Accounts net of reinsurance	0												0
27. Aggregate write-ins for deductions	655,796	0	0	0	0	0	0	0	0	0	0	0	655,796
28. Totals (Lines 20 to 27)	29,784,006	0	0	0	0	0	0	0	0	0	0	0	29,784,006
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	(5,024,550)	0	0	0	0	0	0	0	0	0	0	0	(5,024,550)
30. Dividends to policyholders and refunds to members	0												0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(5,024,550)	0	0	0	0	0	0	0	0	0	0	0	(5,024,550)
32. Federal income taxes incurred (excluding tax on capital gains)	(1,055,156)												(1,055,156)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(3,969,394)	0	0	0	0	0	0	0	0	0	0	0	(3,969,394)
34. Policies/certificates in force end of year	50,204												50,204
DETAILS OF WRITE-INS													
08.301. Miscellaneous income	91												91
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	91	0	0	0	0	0	0	0	0	0	0	0	91
2701. Benefits for employees not included elsewhere	655,796												655,796
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	655,796	0	0	0	0	0	0	0	0	0	0	0	655,796

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	2,745,741,338	256,682,767	2,489,058,571	0	0	0	0	0	0	0	0	0
2. Tabular net premiums or considerations	140,367,655	6,933,901	133,433,754									
3. Present value of disability claims incurred	(160,987)		(160,987)									
4. Tabular interest	112,175,789	6,609,722	105,566,067									
5. Tabular less actual reserve released	0											
6. Increase in reserve on account of change in valuation basis	0											
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	128,306	XXX	128,306							XXX		
7. Other increases (net)	(2,313,236)		(2,313,236)									
8. Totals (Lines 1 to 7)	2,995,938,865	270,226,390	2,725,712,475	0	0	0	0	0	0	0	0	0
9. Tabular cost	94,897,502	9,784,797	85,112,705									
10. Reserves released by death	75,910,112	6,342,260	69,567,852									
11. Reserves released by other terminations (net)	56,805,920		56,805,920									
12. Annuity, supplementary contract and disability payments involving life contingencies	1,865,186		1,865,186									
13. Net transfers to or (from) Separate Accounts	0											
14. Total Deductions (Lines 9 to 13)	229,478,720	16,127,057	213,351,663	0	0	0	0	0	0	0	0	0
15. Reserve December 31 of current year	2,766,460,145	254,099,333	2,512,360,812	0	0	0	0	0	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV ending balance December 31, current year	2,832,802,019	249,176,843	2,583,625,176									
17. Amount available for policy loans based upon Line 16 CSV	2,690,461,432	249,176,843	2,441,284,589									

The Company has included an immaterial block of Term Life business within the Whole Life

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. column.
 (b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A Fraternal)

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life ^(b)	8 Other Group Life	9 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	103,907,165	0	103,907,165	0	0	0	0	0	0
2. Tabular net premiums or considerations	2,769,615		2,769,615						
3. Present value of disability claims incurred	728,576		728,576						
4. Tabular interest	3,974,426		3,974,426						
5. Tabular less actual reserve released	0								
6. Increase in reserve on account of change in valuation basis	0								
7. Other increases (net)	0								
8. Totals (Lines 1 to 7)	111,379,782	0	111,379,782	0	0	0	0	0	0
9. Tabular cost	3,799,863		3,799,863						
10. Reserves released by death	5,010,486		5,010,486						
11. Reserves released by other terminations (net)	0								
12. Annuity, supplementary contract and disability payments involving life contingencies	1,613,761		1,613,761						
13. Net transfers to or (from) Separate Accounts	0								
14. Total Deductions (Lines 9 to 13)	10,424,110	0	10,424,110	0	0	0	0	0	0
15. Reserve December 31 of current year	100,955,672	0	100,955,672	0	0	0	0	0	0
Cash Surrender Value and Policy Loans									
16. CSV ending balance December 31, current year	0								
17. Amount available for policy loans based upon Line 16 CSV	0								

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	3,416,399	2,236,026	0	0	0	1,180,373	0
2. Tabular net premiums or considerations	9,895	2,209				7,686	
3. Present value of disability claims incurred .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
4. Tabular interest	122,170	71,885				50,285	
5. Tabular less actual reserve released	86,318	23,407				62,911	
6. Increase in reserve on account of change in valuation basis	0						
7. Other increases (net)	0						
8. Totals (Lines 1 to 7)	3,634,782	2,333,527	0	0	0	1,301,255	0
9. Tabular cost	0						
10. Reserves released by death .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
11. Reserves released by other terminations (net)	509,487	389,974				119,513	
12. Annuity, supplementary contract and disability payments involving life contingencies	155,372					155,372	
13. Net transfers to or (from) Separate Accounts	0						
14. Total Deductions (Lines 9 to 13)	664,859	389,974	0	0	0	274,885	0
15. Reserve December 31 of current year	2,969,923	1,943,553	0	0	0	1,026,370	0
Cash Surrender Value and Policy Loans							
16. CSV ending balance December 31, current year	1,943,553	1,943,553					
17. Amount available for policy loans based upon Line 16 CSV	0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)
(N/A Fraternal)

	1 Total	Deferred			6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees			5 Variable Annuities without Guarantees
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)						
1. Reserve December 31 of prior year						
2. Tabular net premiums or considerations						
3. Present value of disability claims incurred .....	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx
4. Tabular interest						
5. Tabular less actual reserve released						
6. Increase in reserve on account of change in valuation basis						
7. Other increases (net)						
8. Totals (Lines 1 to 7)						
9. Tabular cost						
10. Reserves released by death .....	.xxx		.xxx	.xxx	.xxx	.xxx
11. Reserves released by other terminations (net)						
12. Annuity, supplementary contract and disability payments involving life contingencies						
13. Net transfers to or (from) Separate Accounts						
14. Total Deductions (Lines 9 to 13)						
15. Reserve December 31 of current year						
Cash Surrender Value and Policy Loans						
16. CSV ending balance December 31, current year						
17. Amount available for policy loans based upon Line 16 CSV						

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 1,123,650	1,361,993
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 147,014,071	148,629,066
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 3,995,932	3,897,373
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	16,921,773	16,562,403
2.21 Common stocks of affiliates	165,586,847	165,586,847
3. Mortgage loans	(c) 2,173,873	2,164,978
4. Real estate	(d) 12,167,726	12,167,726
5. Contract loans	10,339,927	10,577,925
6. Cash, cash equivalents and short-term investments	(e) 4,379,375	4,341,096
7. Derivative instruments	(f) 0	0
8. Other invested assets	95,424,539	95,425,567
9. Aggregate write-ins for investment income	118,912	118,912
10. Total gross investment income	459,246,625	460,833,886
11. Investment expenses		(g) 19,058,757
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 961,115
13. Interest expense		(h) 45,997,797
14. Depreciation on real estate and other invested assets		(i) 3,295,194
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		69,312,863
17. Net investment income (Line 10 minus Line 16)		391,521,023
DETAILS OF WRITE-INS		
0901. Securities Lending Fee	404,513	404,513
0902. Miscellaneous	(285,601)	(285,601)
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	118,912	118,912
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 3,747,770 accrual of discount less \$ 4,431,954 amortization of premium and less \$ 3,664,837 paid for accrued interest on purchases.
- (b) Includes \$ 67 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ 3,295,195 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	4,187,562	0	4,187,562	(1,239,799)	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	(93,663)	(438,959)	(532,622)	(4,709,765)	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	83,947,235	(2,506,284)	81,440,951	(25,655,863)	1,189,275
2.21 Common stocks of affiliates	46,125	(12,749,631)	(12,703,506)	382,742,218	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	(162,237)	0	(162,237)	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	0	(19,908,691)	(19,908,691)	8,862,994	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	87,925,022	(35,603,565)	52,321,457	359,999,785	1,189,275
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
FIRST YEAR (other than single)								
1. Uncollected	106,528	106,528	0	0	0	0	0	0
2. Deferred and accrued	2,971,914	2,971,914	0	0	0	0	0	0
3. Deferred, accrued and uncollected:								
3.1 Direct	3,088,256	3,088,256	0	0	0	0	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	9,814	9,814	0	0	0	0	0	0
3.4 Net (Line 1 + Line 2)	3,078,442	3,078,442	0	0	0	0	0	0
4. Advance	58,873	58,873	0	0	0	0	0	0
5. Line 3.4 - Line 4	3,019,569	3,019,569	0	0	0	0	0	0
6. Collected during year:								
6.1 Direct	6,246,735	6,246,735	0	0	0	0	0	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	173,423	173,423	0	0	0	0	0	0
6.4 Net	6,073,312	6,073,312	0	0	0	0	0	0
7. Line 5 + Line 6.4	9,092,881	9,092,881	0	0	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance)	2,903,718	2,903,718	0	0	0	0	0	0
9. First year premiums and considerations:								
9.1 Direct	6,357,733	6,357,733	0	0	0	0	0	0
9.2 Reinsurance assumed	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded	168,570	168,570	0	0	0	0	0	0
9.4 Net (Line 7 - Line 8)	6,189,163	6,189,163	0	0	0	0	0	0
SINGLE								
10. Single premiums and considerations:								
10.1 Direct	32,164,624	32,164,588	0	36	0	0	0	0
10.2 Reinsurance assumed	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded	0	0	0	0	0	0	0	0
10.4 Net	32,164,624	32,164,588	0	36	0	0	0	0
RENEWAL								
11. Uncollected	2,621,108	2,628,841	0	0	0	(7,733)	0	0
12. Deferred and accrued	57,449,752	57,449,752	0	0	0	0	0	0
13. Deferred, accrued and uncollected:								
13.1 Direct	60,160,501	59,853,447	0	0	0	307,054	0	0
13.2 Reinsurance assumed	456,882	456,882	0	0	0	0	0	0
13.3 Reinsurance ceded	546,523	231,736	0	0	0	314,787	0	0
13.4 Net (Line 11 + Line 12)	60,070,860	60,078,593	0	0	0	(7,733)	0	0
14. Advance	3,108,767	3,048,786	0	0	0	59,981	0	0
15. Line 13.4 - Line 14	56,962,093	57,029,807	0	0	0	(67,714)	0	0
16. Collected during year:								
16.1 Direct	168,623,606	141,314,562	3,765,049	2,209	0	20,941,786	0	2,600,000
16.2 Reinsurance assumed	1,132,376	1,132,376	0	0	0	0	0	0
16.3 Reinsurance ceded	7,464,899	2,495,869	0	0	0	4,969,030	0	0
16.4 Net	162,291,083	139,951,069	3,765,049	2,209	0	15,972,756	0	2,600,000
17. Line 15 + Line 16.4	219,253,176	196,980,876	3,765,049	2,209	0	15,905,042	0	2,600,000
18. Prior year (uncollected + deferred and accrued - advance)	58,786,574	58,865,135	0	0	0	(78,561)	0	0
19. Renewal premiums and considerations:								
19.1 Direct	166,788,331	139,474,152	3,765,049	2,209	0	20,946,921	0	2,600,000
19.2 Reinsurance assumed	1,166,189	1,166,189	0	0	0	0	0	0
19.3 Reinsurance ceded	7,487,918	2,524,600	0	0	0	4,963,318	0	0
19.4 Net (Line 17 - Line 18)	160,466,602	138,115,741	3,765,049	2,209	0	15,983,603	0	2,600,000
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct	205,310,688	177,996,473	3,765,049	2,245	0	20,946,921	0	2,600,000
20.2 Reinsurance assumed	1,166,189	1,166,189	0	0	0	0	0	0
20.3 Reinsurance ceded	7,656,488	2,693,170	0	0	0	4,963,318	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	198,820,389	176,469,492	3,765,049	2,245	0	15,983,603	0	2,600,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums	2,149,067	2,149,067	0	0	0	0	0	0
22. All other	28,975,908	28,975,872	0	36	0	0	0	0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded	0							
23.2 Reinsurance assumed	0							
23.3 Net ceded less assumed	0	0	0	0	0	0	0	0
24. Single:								
24.1 Reinsurance ceded	0							
24.2 Reinsurance assumed	0							
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0
25. Renewal:								
25.1 Reinsurance ceded	1,111,968	0	0	0	0	1,111,968	0	0
25.2 Reinsurance assumed	0	0	0	0	0	0	0	0
25.3 Net ceded less assumed	1,111,968	0	0	0	0	1,111,968	0	0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6)	1,111,968	0	0	0	0	1,111,968	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	1,111,968	0	0	0	0	1,111,968	0	0
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single)	5,969,019	5,103,416	0	0	0	865,603	0	0
28. Single	101,264	101,264	0	0	0	0	0	0
29. Renewal	12,338,022	10,542,255	0	0	0	1,795,767	0	0
30. Deposit-type contract funds	0							
31. Totals (to agree with Page 6, Line 21)	18,408,305	15,746,935	0	0	0	2,661,370	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		3 Cost Containment	3 All Other				
1. Rent	6,771,037		1,133,908	1,648,239	70,705		9,623,889
2. Salaries and wages	36,192,319	366,125	7,270,560	24,730,212	4,855,105		73,414,321
3.11 Contributions for benefit plans for employees	2,764,629		2,357,965	11,071,618	1,136,091		17,330,303
3.12 Contributions for benefit plans for agents	5,577,483		683,988				6,261,471
3.21 Payments to employees under non-funded benefit plans							0
3.22 Payments to agents under non-funded benefit plans							0
3.31 Other employee welfare	335,871		85,491	440,122	1,558		863,042
3.32 Other agent welfare	132,387		20,113	20,547	11		173,058
4.1 Legal fees and expenses	123,541		14,699	341,759			479,999
4.2 Medical examination fees	299,224		68,596	905			368,725
4.3 Inspection report fees	316,738		63,949				380,687
4.4 Fees of public accountants and consulting actuaries	128,708		8,515	1,735,281			1,872,504
4.5 Expense of investigation and settlement of policy claims	109,614		60,365	1,047,353			1,217,332
5.1 Traveling expenses	1,365,678		216,411	841,393	25,033		2,448,515
5.2 Advertising	450,069		59,332	1,983,285			2,492,686
5.3 Postage, express, telegraph and telephone	1,354,476		292,823	939,777	654		2,587,730
5.4 Printing and stationery	626,284		105,628	31,850	8		763,770
5.5 Cost or depreciation of furniture and equipment	500,071		58,218	231,999	39		790,327
5.6 Rental of equipment	106,070		16,719	231,431	152		354,372
5.7 Cost or depreciation of EDP equipment and software	2,161,275		278,096	0	72		2,439,443
6.1 Books and periodicals	96,939		17,151	8,902	103		123,095
6.2 Bureau and association fees	74,943		15,944	168,948	89		259,924
6.3 Insurance, except on real estate	397,090		70,250	63,027			530,367
6.4 Miscellaneous losses	0		0	55,761	0		55,761
6.5 Collection and bank service charges	486,409		59,098	150,689	0		696,196
6.6 Sundry general expenses	2,800,523		299,624	3,186,203	1,179,089		7,465,439
6.7 Group service and administration fees	51,223		139,440	17,444			208,107
6.8 Reimbursements by uninsured plans							0
7.1 Agency expense allowance							0
7.2 Agents' balances charged off (less \$ recovered)							0
7.3 Agency conferences other than local meetings	817,379		121,272	954			939,605
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		0
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		0
9.1 Real estate expenses				7,055	11,352,628		11,359,683
9.2 Investment expenses not included elsewhere	232		14	30,861	82,335		113,442
9.3 Aggregate write-ins for expenses	6,157,614	109,684	1,058,567	16,574,878	355,085	0	24,255,828
10. General expenses incurred	70,197,826	475,809	14,576,736	65,560,493	19,058,757	(b)	(a) 169,869,621
11. General expenses unpaid Dec. 31, prior year	60,866,526		12,328,580	63,453,788	15,628,462		152,277,356
12. General expenses unpaid Dec. 31, current year	58,125,761		12,742,485	53,598,344	15,779,277		140,245,867
13. Amounts receivable relating to uninsured plans, prior year							0
14. Amounts receivable relating to uninsured plans, current year							0
15. General expenses paid during year (Lines 10+11-12-13+14)	72,938,591	475,809	14,162,831	75,415,937	18,907,942	0	181,901,110
DETAILS OF WRITE-INS							
09.301. Equipment and software maintenance	5,410,725		1,024,080	5,989,745	52,006		12,476,556
09.302. Consulting	746,841	109,684	34,481	1,113,514	303,079		2,307,599
09.303. Donations and Charitable Events	48		6	9,471,619			9,471,673
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0		0
09.399. Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)	6,157,614	109,684	1,058,567	16,574,878	355,085	0	24,255,828

(a) Includes management fees of \$ 7,509,764 to affiliates and \$ 2,341,600 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$; 2. Institutional \$; 3. Recreational and Health \$; 4. Educational \$; 5. Religious \$; 6. Membership \$; 7. Other \$; 8. Total \$

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes	0	0	0	953,729	0	953,729
2. State insurance department licenses and fees	966,612	109,824	0	0	0	1,076,436
3. State taxes on premiums	2,209,981	311,213	0	0	0	2,521,194
4. Other state taxes, including \$ for employee benefits	(100,196)	(5,772)	328,888	318	0	223,238
5. U.S. Social Security taxes	4,074,471	587,829	7,319,674	7,068	0	11,989,042
6. All other taxes	978,924	111,223	0	0	0	1,090,147
7. Taxes, licenses and fees incurred	8,129,792	1,114,317	7,648,562	961,115	0	17,853,786
8. Taxes, licenses and fees unpaid Dec. 31, prior year	1,152,440	135,357	0	951,252	0	2,239,049
9. Taxes, licenses and fees unpaid Dec. 31, current year	(2,118,135)	(240,657)	0	953,729	0	(1,405,063)
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	11,400,367	1,490,331	7,648,562	958,638	0	21,497,898

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	2,149,067	0
2. Applied to shorten the endowment or premium-paying period	0	0
3. Applied to provide paid-up additions	28,975,872	0
4. Applied to provide paid-up annuities	36	0
5. Total Lines 1 through 4	31,124,974	0
6. Paid in cash	7,165,607	0
7. Left on deposit	2,115,482	0
8. Aggregate write-ins for dividend or refund options	0	0
9. Total Lines 5 through 8	40,406,063	0
10. Amount due and unpaid	155,000	0
11. Provision for dividends or refunds payable in the following calendar year	28,650,531	0
12. Terminal dividends	4,630,000	0
13. Provision for deferred dividend contracts	0	0
14. Amount provisionally held for deferred dividend contracts not included in Line 13	0	0
15. Total Lines 10 through 14	33,435,531	0
16. Total from prior year	33,900,012	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	39,941,582	0
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. AE 3.5%, 01-59	3,650,763	2,855,418	795,345		
0100002. AE 3%, 41-66	1,561,304		1,561,304		
0100003. AM (5) 3.5%, 01-62	6,661,159		6,661,159		
0100004. STD IND 3.5%, 07-67	6,750,748	6,750,748			
0100005. 41 CSO 3.5%, 32-67	138,512,631		138,512,631		
0100006. 41 CSO 3% CRVM, 48-66	3,820,057		3,820,057		
0100007. 41 CSO 3%, 47-67	517,989		517,989		
0100008. 41 CSO 2.5% CRVM, 48-65	4,858,598		4,858,598		
0100009. 41 CSO 2.5%, 43-66	9,207,340		9,207,340		
0100010. 41 CSO 2.25%, 50-57	137,789		137,789		
0100011. 41 STD IND 3.5%, 56-71	608,759	608,759			
0100012. 41 STD IND 3% CRVM, 57	48,312	48,312			
0100013. 41 STD IND 3%, 46-88	37,587,481	37,586,406	1,075		
0100014. 41 STD IND 2.5%, 48-67	199,688,812	199,687,912	900		
0100015. 58 CSO/CET 6%, 83-86	53,900,106		53,900,106		
0100016. 58 CSO/CET 5.5%, 80-85	22,434,307		22,434,307		
0100017. 58 CSO/CET 4.5% CRVM, 83-89	111,629,148		111,629,148		
0100018. 58 CSO/CET 4.5%, 79-88	81,281,276		81,281,276		
0100019. 58 CSO/CET 4% CRVM, 79-88	3,538,420		3,538,420		
0100020. 58 CSO/CET 4%, 75-88	62,138,756		62,138,756		
0100021. 58 CSO/CET 3.5% CRVM, 77-88	103,126		103,126		
0100022. 58 CSO/CET 3.5%, 61-88	180,577,439		180,577,439		
0100023. 58 CSO/CET 3% CRVM, 65-77	561,314		561,314		
0100024. 58 CSO/CET 3%, 65-84	16,351,208		16,351,208		
0100025. 58 CSO/CET 2.5% CRVM, 77-84	27,310,264		27,310,264		
0100026. 58 CSO/CET 2.5%, 62-88	50,819,536		50,819,536		
0100027. 60 CSG 3%, 55-60	83,479		83,479		
0100028. 61 CSI/CJET 2.5%, 67-82	6,123,979	6,123,979			
0100029. 80 CSO/CET 6% CRVM, 83-86	8,498,602		8,498,602		
0100030. 80 CSO/CET 5.5% CRVM, 87-92	191,608,255		191,608,255		
0100031. 80 CSO/CET 5.5%, 87-92	48,014,842		48,014,842		
0100032. 80 CSO/CET 5% CRVM, 88-89, 93-94	89,862,629		89,862,629		
0100033. 80 CSO/CET 5%, 88-89, 93-94	38,225,318		38,225,318		
0100034. 80 CSO/CET 4.5% CRVM, 57-05	662,719,138		662,719,138		
0100035. 80 CSO/CET 4.5%, 90-05	116,775,288		116,775,288		
0100036. 80 CSO/CET 4% CRVM, 89-02	24,121,390		24,121,390		
0100037. 80 CSO/CET 4%, 88-01	10,580,143		10,580,143		
0100038. 80 CSO 4.5%, 55-04	28,321,114				28,321,114
0100039. 2001 CSO 4%, 05-19	37,490,929				37,490,929
0100040. 2001 CSO 4.5% CRVM, 05	27,355,329		27,355,329		
0100041. 2001 CSO 4% CRVM, 06-12	440,943,668		440,943,668		
0100042. 2001 CSO 3.5% CRVM, 13-20, 25	300,570,973		300,570,973		
0100043. 2001 CSO 3% CRVM, 21-24	3,637		3,637		
0100044. 2001 CSO 4.5% VM-20 NPR, 20, 25	180,387		180,387		
0100045. 2001 CSO 3.75% VM-20 NPR, 21-24	550,842		550,842		
0100046. 2001 CSO 3.5% VM-20 NPR, 20, 25	26,185,529		26,185,529		
0100047. 2001 CSO 3% VM-20 NPR, 21-24	42,352,847		42,352,847		
0100048. 2017 CSO 3.5% CRVM, 17-20, 25	33,490		33,490		
0100049. 2017 CSO 3% CRVM, 21-24	55,413		55,413		
0100050. 2017 CSO 3%, 20-24	34,528,707				34,528,707
0100051. VM20 DET/STO	609,413		609,413		
0199997. Totals (gross)	3,160,051,983	253,661,534	2,806,049,699	0	100,340,750
0199998. Reinsurance ceded	312,579,796		312,579,796		
0199999. Life Insurance: Totals (net)	2,847,472,187	253,661,534	2,493,469,903	0	100,340,750
0200001. 71 IAM 7.5% IMMEDIATE	26,416	XXX	26,416	XXX	
0200002. 83a 8.25% PROJ. SCALE G IMMEDIATE	11,665	XXX	11,665	XXX	
0200003. 83a 7.75% PROJ. SCALE G IMMEDIATE	1,068	XXX	1,068	XXX	
0200004. 83a 7.4% PROJ. SCALE G IMMEDIATE	745	XXX	745	XXX	
0200005. 83a 7.25% PROJ. SCALE G IMMEDIATE	30,189	XXX	30,189	XXX	
0200006. 83a 6.75% PROJ. SCALE G IMMEDIATE	77,501	XXX	77,501	XXX	
0200007. 83a 6.2% PROJ. SCALE G IMMEDIATE	4,662	XXX	4,662	XXX	
0200008. ANNUITY 2000 IAM 6.25% PROJ. SCALE G	39,880	XXX	39,880	XXX	
0200009. ANNUITY 2000 IAM 6% PROJ. SCALE G	5,884	XXX	5,884	XXX	
0200010. ANNUITY 2000 IAM 5.75% PROJ. SCALE G	33,749	XXX	33,749	XXX	
0200011. ANNUITY 2000 IAM 5.5% PROJ. SCALE G	76,286	XXX	76,286	XXX	
0200012. ANNUITY 2000 IAM 5.4% PROJ. SCALE G	2,467	XXX	2,467	XXX	
0200013. ANNUITY 2000 IAM 4.9% PROJ. SCALE G	28,742	XXX	28,742	XXX	
0200014. ANNUITY 2000 IAM 4.25% PROJ. SCALE G	9,900	XXX	9,900	XXX	
0200015. ANNUITY 2000 IAM 3.5% PROJ. SCALE G	47,704	XXX	47,704	XXX	
0200016. ANNUITY PURCHASE FUNDS DEFERRED	1,340,519	XXX	1,340,519	XXX	
0200017. ACCUM FOR DEF AT 5%; ULT BASIS a-1949 2.5% PROJ 30 YRS	6,000	XXX	6,000	XXX	
0200018. ACCUM FOR DEF AT 2.5%; ULT BASIS a-1949 2.5% PROJ 30 YRS	92,960	XXX	92,960	XXX	
0200019. DEFERRED 6% CARVM : 83a 3%	4,214	XXX	4,214	XXX	
0200020. DEFERRED 5.75% CARVM : 83a 3%	11,715	XXX	11,715	XXX	
0200021. DEFERRED 5.5% CARVM : 83a 3%	49,897	XXX	49,897	XXX	
0200022. DEFERRED 5.25% CARVM : 83a 3%	286,053	XXX	286,053	XXX	
0200023. DEFERRED 4% CARVM : 83a 3%	152,195	XXX	152,195	XXX	
0200024. 3.5% DEFERRED FLEXIBLE	133,026	XXX	133,026	XXX	
0200025. 3.5% DEFERRED	1,208	XXX	1,208	XXX	
0200026. 6%/5/4% DEFERRED FLEXIBLE	42,445,211	XXX	42,445,211	XXX	
0200027. 4%/10/3.5% DEFERRED FLEXIBLE	1,819,488	XXX	1,819,488	XXX	
0200028. 71 GAM 6% IMMEDIATE	37,043	XXX		XXX	37,043
0200029. 83 GAM 6% IMMEDIATE	1,769,865	XXX		XXX	1,769,865
0299997. Totals (gross)	48,546,252	XXX	46,739,344	XXX	1,806,908
0299998. Reinsurance ceded	46,232,257	XXX	44,425,349	XXX	1,806,908
0299999. Annuities: Totals (net)	2,313,995	XXX	2,313,995	XXX	0
0300001. 55 AA 4%	319		319		
0300002. 71 IAM 7.5%	547		547		
0300003. 71 IAM 7%, PROJ. SCALE B	4,556		4,556		
0300004. 83a 7.5%	10,679		10,679		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0300005. 83a 8.25%, PROJ. SCALE G	9,580		9,580		
0300006. 83a 7.25%, PROJ. SCALE G	2,019		2,019		
0300007. 83a 6.75%, PROJ. SCALE G	19,500		19,500		
0300008. 83a 6.7%, PROJ. SCALE G	8,382		8,382		
0300009. 83a 6.2%, PROJ. SCALE G	35,750		35,750		
0300010. ANNUITY 2000 IAM 6.25%, PROJ. SCALE G	8,482		8,482		
0300011. ANNUITY 2000 IAM 6%, PROJ. SCALE G	9,200		9,200		
0300012. ANNUITY 2000 IAM 5.5%, PROJ. SCALE G	9,830		9,830		
0300013. ANNUITY 2000 IAM 3.5%, PROJ. SCALE G	415,370		415,370		
0300014. ANNUITY 2000 IAM 3.10%, NO PROJ.	56,281		56,281		
0300015. ANNUITY 2000 IAM 3.05%, NO PROJ.	6,129		6,129		
0300016. ANNUITY 2000 IAM [2.50%-2.75%], NO PROJ.	29,594		29,594		
0300017. 2012 IAR 4.00%	16,831		16,831		
0300018. 2012 IAR VM-22 Non-Jumbo [4.50%, 5.00%], 23-25	8,806		8,806		
0300019. 2012 IAR VM-22 Non-Jumbo [4.00%, 4.50%], 18-19	7,524		7,524		
0300020. 2012 IAR VM-22 Non-Jumbo [3.00%, 3.50%], 20	6,916		6,916		
0300021. 2012 IAR VM-22 Non-Jumbo [2.00%, 2.50%], 22	1,178		1,178		
0399997. Totals (gross)	667,473	0	667,473	0	0
0399998. Reinsurance ceded	11,545		11,545		
0399999. SCWLC: Totals (net)	655,928	0	655,928	0	0
0400001. 26 ADB & 41 CSO 2.5%	2,011		2,011		
0400002. INTERCO DI & 41 STD IND 2.5%	23,784	23,784			
0400003. 59 ADB & 58 CSO/CET 3%	19,192		19,192		
0400004. 59 ADB & 58 CSO/CET 2.5%	473,956		473,956		
0400005. 59 ADB & 61 CSI 2.5%	102,854	102,854			
0400006. 59 ADB & 80 CSO/CET 4.5%	139		139		
0400007. 59 ADB & 80 CSO/CET 2.5%	2,810,452		2,810,452		
0400008. 59 ADB & 2001 CSO 3.5%	58,099		58,099		
0400009. 59 ADB & 2001 CSO 3%	97,639		97,639		
0499997. Totals (gross)	3,588,126	126,638	3,461,488	0	0
0499998. Reinsurance ceded	19,331		19,331		
0499999. Accidental Death Benefits: Totals (net)	3,568,795	126,638	3,442,157	0	0
0500001. 75% 30-31 MET & 41 STD IND 2.5%	156,121	156,107	14		
0500002. 75% 30-31 MET & 58 CSO/CET 2.5%	1,033,781	38	1,033,743		
0500003. 75% 30-31 MET & 80 CSO/CET 2.5%	178,725		178,725		
0500004. 75% 30-31 MET & 61 CSI 2.5%	155,016	155,016			
0500005. 75% 30-31 MET & 2017 CSO 3.5%	199		199		
0500006. 75% 30-31 MET & 2017 CSO 3%	311		311		
0500007. 52 BEN 5, PERIOD 2 & 41 CSO 2.5%	12		12		
0500008. 52 BEN 5, PERIOD 2 & 58 CSO/CET 3%	53,539		53,539		
0500009. 52 BEN 5, PERIOD 2 & 58 CSO/CET 2.5%	363,887		363,887		
0500010. 52 BEN 5, PERIOD 2 & 80 CSO/CET 4.5%	7,817		7,817		
0500011. 52 BEN 5, PERIOD 2 & 80 CSO/CET 4%	292		292		
0500012. 52 BEN 5, PERIOD 2 & 80 CSO/CET 2.5%	1,365,919		1,365,919		
0500013. 52 BEN 5, PERIOD 2 & 2017 CSO 3.5%	13,594		13,594		
0500014. 52 BEN 5, PERIOD 2 & 2017 CSO 3%	31,985		31,985		
0500015. 52 INTERCO DISA 4.5%	93,094		93,094		
0500016. SPECIAL - RELATED TO PREMIUM	30,489		30,489		
0599997. Totals (gross)	3,484,781	311,161	3,173,620	0	0
0599998. Reinsurance ceded	63,333		63,333		
0599999. Disability-Active Lives: Totals (net)	3,421,448	311,161	3,110,287	0	0
0600001. 26 CLASS (3) 2.5%	63		63		
0600002. 52 BEN 5, PERIOD 2 3.5%	2,944,694		2,944,694		
0600003. 52 BEN 5, PERIOD 2 2.5%	12,953,324		12,338,402		614,922
0699997. Totals (gross)	15,898,081	0	15,283,159	0	614,922
0699998. Reinsurance ceded	2,944,694		2,944,694		
0699999. Disability-Disabled Lives: Totals (net)	12,953,387	0	12,338,465	0	614,922
0799998. Reinsurance ceded	0		0		
0799999. Miscellaneous Reserves: Totals (net)	0	0	0	0	0
9999999. Totals (net) - Page 3, Line 1	2,870,385,740	254,099,333	2,515,330,735	0	100,955,672

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$ 1,178 ; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [X] No []
- 1.2 If not, state which kind is issued.
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
Non-participating
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [X] No []
If so, state:
4.1 Amount of insurance?\$ 32,920
4.2 Amount of reserve?\$ 29,940
4.3 Basis of reserve:
AE 3.5%
- 4.4 Basis of regular assessments:
.....
- 4.5 Basis of special assessments:
.....
- 4.6 Assessments collected during the year\$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
6.1 If so, state the amount of reserve on such contracts on the basis actually held:.....\$
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:\$
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements\$
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
.....
7.3 State the amount of reserves established for this business:\$
7.4 Identify where the reserves are reported in the blank:
.....
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:\$
8.2 State the amount of reserves established for this business:\$
8.3 Identify where the reserves are reported in the blank:
.....
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:\$
9.2 State the amount of reserves established for this business:\$
9.3 Identify where the reserves are reported in the blank:
.....

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
Description of Valuation Class	2 Changed From	3 Changed To	Increase in Actuarial Reserve Due to Change
NONE			
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	1,683,910										.56		1,683,854
2. Additional contract reserves (b)	164,446,427										188		164,446,239
3. Additional actuarial reserves-asset/liability analysis	0												
4. Reserve for future contingent benefits	0												
5. Reserve for rate credits	0												
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (gross)	166,130,337	0	0	0	0	0	0	0	0	0	244	0	166,130,093
8. Reinsurance ceded	32,254,187										244		32,253,943
9. Totals (net)	133,876,150	0	0	0	0	0	0	0	0	0	0	0	133,876,150
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	14,139,265										320,856		13,818,409
11. Additional actuarial reserves-asset/liability analysis	0												
12. Reserve for future contingent benefits	0												
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (gross)	14,139,265	0	0	0	0	0	0	0	0	0	320,856	0	13,818,409
15. Reinsurance ceded	320,856										320,856		
16. Totals (net)	13,818,409	0	0	0	0	0	0	0	0	0	0	0	13,818,409
17. TOTAL (net)	147,694,559	0	0	0	0	0	0	0	0	0	0	0	147,694,559
18. TABULAR FUND INTEREST	7,143,288												7,143,288
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

Two Year Preliminary Term, Mid-Terminal and Gross Premium valuations. Morbidity, lapses and claim costs are based on best estimate assumptions. Mortality rates are based on the 1980 CSO for policies issued prior to 2008, 2001 CSO for policies issued between 2009 and 2019, and 2017 CSO for policies issued after 2019. Interest is based on the required statutory valuation rate.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	184,071,616	0	0	2,903,856	169,111,694	12,056,066
2. Deposits received during the year	6,048,642			96,507	2,391,445	3,560,690
3. Investment earnings credited to the account	5,044,616			71,467	4,890,360	82,789
4. Other net change in reserves	0					
5. Fees and other charges assessed	0					
6. Surrender charges	0					
7. Net surrender or withdrawal payments	19,817,251			357,518	14,590,790	4,868,943
8. Other net transfers to or (from) Separate Accounts	0					
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	175,347,623	0	0	2,714,312	161,802,709	10,830,602
10. Reinsurance balance at the beginning of the year	(18,955,320)	0	0	(222,397)	(18,487,390)	(245,533)
11. Net change in reinsurance assumed	0					
12. Net change in reinsurance ceded	(1,087,753)			(59,139)	(1,021,847)	(6,767)
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(17,867,567)	0	0	(163,258)	(17,465,543)	(238,766)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	157,480,056	0	0	2,551,054	144,337,166	10,591,836

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2)	\$
2. Reported as annuities certain (captured in column 3)	\$
3. Reported as supplemental contracts (captured in column 4)	\$
4. Reported as dividend accumulations or refunds (captured in column 5)	\$
5. Reported as premium or other deposit funds (captured in column 6)	\$
6. Total Reported as deposit-type contracts (captured in column 1): (Sum of Lines 1 through 5)	\$

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Due and unpaid:								
1.1 Direct	8,406,917	7,769,359	637,558	0	0	0	0	0
1.2 Reinsurance assumed	0							
1.3 Reinsurance ceded	0							
1.4 Net	8,406,917	7,769,359	637,558	0	0	0	0	0
2. In course of settlement:								
2.1 Resisted								
2.11 Direct	0	0		0	0	0	0	0
2.12 Reinsurance assumed	0							
2.13 Reinsurance ceded	0							
2.14 Net	0	(b)	(b)	(b)	0	0	0	0
2.2 Other								
2.21 Direct	27,875,769	27,058,585	0	0	0	817,184	0	0
2.22 Reinsurance assumed	0	0	0	0	0	0	0	0
2.23 Reinsurance ceded	624,939	382,784	0	0	0	242,155	0	0
2.24 Net	27,250,830	(b) 26,675,801	(b) 0	(b) 0	0	(b) 575,029	0	0
3. Incurred but unreported:								
3.1 Direct	6,049,758	3,362,000	0	0	0	2,687,758	0	0
3.2 Reinsurance assumed	0							
3.3 Reinsurance ceded	995,031	69,000	0	0	0	926,031	0	0
3.4 Net	5,054,727	(b) 3,293,000	(b) 0	(b) 0	0	(b) 1,761,727	0	0
4. TOTALS								
4.1 Direct	42,332,444	38,189,944	637,558	0	0	3,504,942	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	1,619,970	451,784	0	0	0	1,168,186	0	0
4.4 Net	40,712,474	(a) 37,738,160	(a) 637,558	0	0	2,336,756	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ 7,769,359 in Column 2 and \$ in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$ 1,272,134 Group Life \$, and Individual Annuities \$ are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Individual Life (a)	3 Group Life (b)	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
1. Settlements During the Year:								
1.1 Direct	205,029,353	134,877,555	5,895,671	571,093	51,952,493	11,732,541	0	0
1.2 Reinsurance assumed	12,881	12,881	0	0	0	0	0	0
1.3 Reinsurance ceded	5,465,992	3,244,481	0	0	0	2,221,511	0	0
1.4 Net	(c) 199,576,242	131,645,955	5,895,671	571,093	51,952,493	9,511,030	0	0
2. Liability December 31, current year from Part 1:								
2.1 Direct	42,332,444	38,189,944	637,558	0	0	3,504,942	0	0
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	1,619,970	451,784	0	0	0	1,168,186	0	0
2.4 Net	40,712,474	37,738,160	637,558	0	0	2,336,756	0	0
3. Amounts recoverable from reinsurers December 31, current year	326,438	178,105	0	0	0	148,333	0	0
4. Liability December 31, prior year:								
4.1 Direct	49,018,474	43,403,280	968,938	0	0	4,646,256	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	2,064,082	562,494	0	0	0	1,501,588	0	0
4.4 Net	46,954,392	42,840,786	968,938	0	0	3,144,668	0	0
5. Amounts recoverable from reinsurers December 31, prior year	544,330	428,650	0	0	0	115,680	0	0
6. Incurred Benefits								
6.1 Direct	198,343,323	129,664,219	5,564,291	571,093	51,952,493	10,591,227	0	0
6.2 Reinsurance assumed	12,881	12,881	0	0	0	0	0	0
6.3 Reinsurance ceded	4,803,988	2,883,226	0	0	0	1,920,762	0	0
6.4 Net	193,552,216	126,793,874	5,564,291	571,093	51,952,493	8,670,465	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 4,015,180 in Line 1.1, \$ 4,015,180 in Line 1.4.
 \$ 2,499,572 in Line 6.1, and \$ 2,499,572 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(c) Includes \$ premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0		0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0		0
2.2 Common stocks	140,384,057	18,619,153	(121,764,904)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0		0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0		0
4.2 Properties held for the production of income.....	0		0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0		0
6. Contract loans	0		0
7. Derivatives (Schedule DB)	0		0
8. Other invested assets (Schedule BA)	114,202,726	219,224,658	105,021,932
9. Receivables for securities	0		0
10. Securities lending reinvested collateral assets (Schedule DL)	0		0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	254,586,783	237,843,811	(16,742,972)
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued	0		0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	0		0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .	0		0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0		0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts	0		0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon	0		0
18.2 Net deferred tax asset	0		0
19. Guaranty funds receivable or on deposit	0		0
20. Electronic data processing equipment and software	24,298,570	27,747,480	3,448,910
21. Furniture and equipment, including health care delivery assets	14,913,323	7,984,374	(6,928,949)
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates	0		0
24. Health care and other amounts receivable	145,887	155,915	10,028
25. Aggregate write-ins for other-than-invested assets	531,541,571	474,291,337	(57,250,234)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	825,486,134	748,022,917	(77,463,217)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0		0
28. Total (Lines 26 and 27)	825,486,134	748,022,917	(77,463,217)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid expense	21,325,561	18,762,408	(2,563,153)
2502. Pension asset	432,015,983	373,928,906	(58,087,077)
2503. Trademark license agreement	78,200,027	81,600,023	3,399,996
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	531,541,571	474,291,337	(57,250,234)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of The Western and Southern Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Department has the right to permit other specific practices that deviate from prescribed practices. There are no differences between the Company's net income and capital and surplus following NAIC SAP or practices prescribed and permitted by the state of Ohio.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2025</u>	<u>2024</u>
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	xxx	xxx	xxx	200,174,826	401,234,199
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(4) NAIC SAP (1-2-3=4)	xxx	xxx	xxx	200,174,826	401,234,199
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	xxx	xxx	xxx	7,700,545,630	7,266,695,541
(6) State Prescribed Practices that increase/(decrease) NAIC SAP				—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP				—	—
(8) NAIC SAP (5-6-7=8)	xxx	xxx	xxx	7,700,545,630	7,266,695,541

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting practices requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Amounts received on deposit-type contracts are entered directly as a liability when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by the Company's Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value. All SVO-Identified securities are reported at fair value. The Company has not reacquired any SVO-Identified securities during the reporting period.
- (3) Common stocks of life insurance subsidiaries are carried at statutory equity. Unaffiliated common stocks are stated at fair market value. Common stocks of non-life subsidiaries and non-life affiliates in which the Company has an interest of 10% or more are carried on the GAAP equity basis.
- (4) Preferred stocks are stated at either cost or the lower of cost or fair market value.
- (5) Mortgage loans on real estate are stated at the aggregate unpaid principal balance plus unamortized premium less unaccrued discount.
- (6) Loan-backed and structured securities are stated at amortized cost, except those with an initial NAIC designation of 6, which are stated at the lower of amortized cost or fair value. Loan-backed and structured securities with an initial NAIC designation of 6 could have a final designation of 1 through 5 as determined by the SVO financial modeling process. The retrospective adjustment method is used to determine amortized cost for all loan-backed and structured securities, except for (1) those which an other-than-temporary impairment has been recognized or (2) less than high quality securities (rating of A or lower) which use the prospective adjustment method to determine amortized cost.
- (7) The Company owns 100% of the capital stock of its non-life insurance subsidiaries, which are stated at GAAP equity.

- (8) The Company has investments in joint ventures organized as limited partnerships or limited liability companies. The Company carries these interests based on the underlying GAAP equity of the investee. Undistributed earnings allocated to the Company are reported in the change in net unrealized capital gains or losses. Distributions from earnings of the entity are reported as net investment income when received. Because of the indirect nature of these investments, there is an inherent reduction in transparency and liquidity and increased complexity in valuing the underlying investments. As a result, these investments are actively managed by Company management via detailed evaluation of the investment performance relative to risk.
- (9) The Company did not hold any material investments in derivative financial instruments as of December 31, 2025.
- (10) Anticipated investment income is not a factor in calculating deficiency reserves.
- (11) Loss liabilities for accident and health contracts are based on industry standard tables for long term disability coverages and historical company experience for other accident and health.
- (12) The Company has not changed its capitalization policy from the prior year.
- (13) The Company has no pharmaceutical rebate receivables on its books during the statement periods.
- (14) The Company monitors investments to determine if there has been an other-than-temporary decline in fair value. Factors management considers for each identified security include the following:
 - the length of time and the extent to which the fair value is below the book/adjusted carry value;
 - the financial condition and near term prospects of the issuer, including specific events that may affect its operations;
 - for equity securities and debt securities with credit related declines in fair value, the Company’s intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;
 - for debt securities with interest related declines in fair value, the Company’s intent to sell the security before recovery of its book/adjusted carry value;
 - for loan-backed securities, the Company’s intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;
 - for loan-backed securities, the Company’s intent to sell the security before recovery of its book/adjusted carry value.

If the decline is judged to be other-than-temporary, an impairment charge is recorded as a net realized capital loss in the period the determination is made.

D. Going Concern. Management has not raised any doubts about the entity's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors

The Company did not have any material accounting changes in 2025 or 2024.

3. Business Combinations and Goodwill.

A. Statutory Purchase Method.

On December 31, 2018, the Company purchased 100% of the common stock of the Gerber Life Insurance Company ("GLIC") from Nestlé S.A. ("Nestlé") for an aggregate purchase price of \$1,565.5 million. Included in the aggregate purchase price is a long-term license to use GLIC intellectual property in connection with financial services and direct acquisition costs of \$9.3 million. GLIC is an insurer that operates primarily in the juvenile life insurance and medical stop-loss insurance markets. GLIC is New York-domiciled and is licensed in 50 states, the District of Columbia, Puerto Rico and certain Canadian provinces. In 2019, the Company received \$8.2 million from Nestlé as an adjustment to the purchase price of GLIC.

The transaction was accounted for as a statutory purchase and reflects the following:

<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>
Purchased entity	Acquisition date	Cost of acquired entity	Original amount of goodwill	Original amount of admitted goodwill
Gerber Life Insurance Company	12/31/2018	\$ 1,257,273,773	\$ 945,547,244	\$ 528,082,453
Total	XXX	\$ 1,257,273,773	\$ 945,547,244	\$ 528,082,453

<u>1</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u>
Purchased entity	Admitted goodwill as of the reporting date	Amount of goodwill amortized during the reporting period	Book Value of SCA	Admitted goodwill as a % of SCA BACV, gross of the admitted goodwill Col. 6/Col. 8
Gerber Life Insurance Company	\$ 283,664,173	\$ 94,554,724	\$ 1,014,883,070	28.0 %
Total	\$ 283,664,173	\$ 94,554,724	\$ 1,014,883,070	XXX

B. Statutory Merger. None.

C. Assumption Reinsurance. None.

D. Impairment Loss. None.

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

	Calculation of Limitation using Prior Quarter numbers	Current Reporting Period
(1) Capital & Surplus	\$ 7,629,764,888	XXX
Less:		XXX
(2) Admitted Positive Goodwill	\$ 307,302,854	XXX
(3) Admitted EDP Equipment & Operating System Software	\$ 21,061,518	XXX
(4) Admitted Net Deferred Taxes	\$ —	XXX
(5) Adjusted Capital and Surplus (Line 1-2-3-4)	\$ 7,301,400,516	XXX
(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%])	\$ 730,140,052	XXX
(7) Current period reported Admitted Goodwill	XXX	\$ 283,664,173
(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)	XXX	3.9 %

4. Discontinued Operations. None.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans issued during 2025 were:

Farm Loans	None
City Loans	None
Purchase money mortgages	None
Mezzanine Loans	None

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was: 80%

	<u>Current Year</u>	<u>Prior Year</u>
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	—	—

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	—	—	—	—	51,412,006	—	51,412,006
(b) 30 - 59 Days Past Due	—	—	—	—	—	—	—
(c) 60 - 89 Days Past Due	—	—	—	—	—	—	—
(d) 90 - 179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	—	—	—	—	—	—	—
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	—	—	—	—	—	—	—
b. Prior Year							
1. Recorded Investment							
(a) Current	—	—	—	—	53,037,054	—	53,037,054
(b) 30 - 59 Days Past Due	—	—	—	—	—	—	—
(c) 60 - 89 Days Past Due	—	—	—	—	—	—	—
(d) 90 - 179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	—	—	—	—	—	—	—
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	—	—	—	—	—	—	—

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1+2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan	—	—	—	—	—	—	—
b. Prior Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1+2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan	—	—	—	—	—	—	—

- (6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—
b. Prior Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—

- (7) Allowance for Credit Losses:

	Current Year	Prior Year
a) Balance at beginning of period	—	—
b) Additions charged to operations	—	—
c) Direct write-downs charged against the allowances	—	—
d) Recoveries of amounts previously charged off	—	—
e) Balance at end of period	—	—

- (8) Mortgage Loans Derecognized as a Result of Foreclosure. None.

- (9) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring. None.

C. Reverse Mortgages. None.

D. Loan-Backed Securities

- (1) Prepayment assumptions are derived from Bloomberg and broker dealer prepayment models or from empirical data.
- (2) The Company had no other-than-temporary impairments on loan-backed and structured securities for the year ended December 31, 2025, due to the intent to sell the security or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis of the security.
- (3) The Company had no loan-backed and structured securities with a recognized other-than-temporary impairment, for the year ended December 31, 2025, where the present value of future cash flows expected to be collected is less than the amortized cost basis of the securities:

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
Total	XXX	XXX	—	XXX	XXX	XXX

- (4) The following is an aggregate total of all impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss, including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains as of December 31, 2025:

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	107,695
2. 12 Months or Longer	9,692,830

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	7,176,140
2. 12 Months or Longer	83,698,216

- (5) See Note 1C (14) for the factors management considers when evaluating for an other-than-temporary decline in fair value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

At December 31, 2025, the Company has loaned \$129.5 million and \$17.9 million (fair value) in the general and separate account, respectively, of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Mitsubishi UFJ Trust and Banking Corporation. At December 31, 2024, the Company had loaned \$108.9 million and \$7.0 million (fair value) in the general and separate account, respectively. The Company maintains effective control over all loaned securities and, therefore, continues to report such securities as invested assets in the balance sheets. The general account collateral is managed by both an affiliated and unaffiliated agent. The separate account collateral is managed by an unaffiliated agent.

(1) The Company requires at the initial transaction that the fair value of the cash collateral received must be equal to 102% of the fair value of the loaned securities. The Company monitors the ratio of the fair value of the collateral to loaned securities to ensure it does not fall below 100%. If the fair value of the collateral falls below 100% of the fair value of the securities loaned, the Company non-admits that portion of the loaned security. At December 31, 2025 and 2024, the Company did not non-admit any portion of the loaned securities.

(2) Not Applicable.

(3) Collateral Received

a. Aggregate Amount Collateral Received

	(1) Fair Value
1. Securities Lending	
(a) Open	132,744,759
(b) 30 Days or Less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Subtotal	132,744,759
(g) Securities Received	—
(h) Total Collateral Received	132,744,759
2. Dollar Repurchase Agreement	
(a) Open	—
(b) 30 Days or Less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Subtotal	—
(g) Securities Received	—
(h) Total Collateral Received	—

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged is \$132.8 million and \$18.2 million in the general and separate accounts, respectively.

c. The Company receives cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral primarily in investment-grade debt securities and cash equivalents.

(4) The Company reports all collateral on the balance sheet with an offsetting liability recognized for the obligation to return the collateral. Collateral for the securities lending program is either managed by an affiliated agent of the Company or is managed by Mitsubishi UFJ Trust and Banking Corporation, an unaffiliated agent. Collateral managed by an affiliated agent is invested primarily in investment-grade debt securities and cash equivalents and is included in the applicable amount on the balance sheet because the funds are available for the general use of the Company. Collateral managed by an unaffiliated agent is invested in cash equivalents and is included in securities lending reinvested collateral assets on the balance sheet at December 31, 2025 and 2024.

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

	(1) Amortized Cost	(2) Fair Value
1. Securities Lending		
(a) Open	—	—
(b) 30 Days or Less	76,824,546	76,825,135
(c) 31 to 60 Days	628,876	629,042
(d) 61 to 90 Days	1,117,401	1,117,312
(e) 91 to 120 Days	6,432,027	6,433,378
(f) 121 to 180 Days	6,382,771	6,384,515
(g) 181 to 365 Days	21,875,146	21,890,205
(h) 1 to 2 years	6,951,503	6,965,172
(i) 2 to 3 years	1,500,000	1,500,000
(j) Greater than 3 years	11,000,000	11,000,000
(k) Subtotal	132,712,270	132,744,759
(l) Securities Received	—	—
(m) Total Collateral Reinvested	132,712,270	132,744,759
2. Dollar Repurchase Agreement		
(a) Open	—	—
(b) 30 Days or Less	—	—
(c) 31 to 60 Days	—	—
(d) 61 to 90 Days	—	—
(e) 91 to 120 Days	—	—
(f) 121 to 180 Days	—	—
(g) 181 to 365 Days	—	—
(h) 1 to 2 years	—	—
(i) 2 to 3 years	—	—
(j) Greater than 3 years	—	—
(k) Subtotal	—	—
(l) Securities Received	—	—
(m) Total Collateral Reinvested	—	—

b. At December 31, 2025, all of the collateral held for the securities lending program was invested in tradable securities that could be sold and used to pay for the \$133.2 million and \$18.2 million in the general and separate accounts, respectively, in collateral calls that could come due under a worst-case scenario.

(6) The Company does not accept collateral that is not permitted by contract or custom to sell or repledge.

(7) The Company does not have any transactions that extend beyond one year from the reporting date.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing. None.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing. None.

H. Repurchase Agreements Transactions Accounted for as a Sale. None.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale. None.

J. Real Estate.

(1) The Company did not recognize impairment losses on real estate during the statement periods.

(2) The Company does not have any property classified as held for sale at December 31, 2025.

(3) The Company did not experience changes to a plan of sale in investment in real estate.

(4) The Company does not engage in retail land sales operations.

(5) The Company does not hold any real estate investments with participating mortgage loan features.

K. Investments in Tax Credit Structures (tax credit investments). No significant holdings.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	
a. Subject to contractual obligation for which liability is not shown	—	—	—	—	—	—	—
b. Collateral held under security lending agreements	132,712,267	—	18,221,000	—	150,933,267	118,613,111	32,320,156
c. Subject to repurchase agreements	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—
i. FHLB capital stock	—	—	—	—	—	—	—
j. On deposit with states	5,898,296	—	—	—	5,898,296	5,908,772	(10,476)
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—
l. Pledged collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—
n. Other restricted assets	—	—	—	—	—	—	—
o. Collateral assets received and on balance sheet	—	—	—	—	—	—	—
p. Assets held under modco reinsurance agreements	—	—	—	—	—	—	—
q. Assets held under funds withheld reinsurance agreements	—	—	—	—	—	—	—
r. Total restricted Assets (Sum of a through q)	138,610,563	—	18,221,000	—	156,831,563	124,521,883	32,309,680

(a) Subset of column 1

(b) Subset of column 3

Restricted Asset Category	Current Year						
	8	9	Percentage		12	13	14
			10	11			
Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	Amount Reported in General Interrogatories	Difference from Note and GI	GI Ref	
a. Subject to contractual obligation for which liability is not shown	—	—	— %	— %	XXX	XXX	XXX
b. Collateral held under security lending agreements	—	150,933,267	1.049 %	1.113 %	132,712,267	—	25.04+25.05
c. Subject to repurchase agreements	—	—	— %	— %	—	—	26.21
d. Subject to reverse repurchase agreements	—	—	— %	— %	—	—	26.22
e. Subject to dollar repurchase agreements	—	—	— %	— %	—	—	26.23
f. Subject to dollar reverse repurchase agreements	—	—	— %	— %	—	—	26.24
g. Placed under option contracts	—	—	— %	— %	—	—	26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	— %	— %	—	—	26.26
i. FHLB capital stock	—	—	— %	— %	—	—	26.27
j. On deposit with states	—	5,898,296	0.041 %	0.043 %	5,898,296	—	26.28
k. On deposit with other regulatory bodies	—	—	— %	— %	—	—	26.29
l. Pledged collateral to FHLB (including assets backing funding agreements)	—	—	— %	— %	—	—	26.31
m. Pledged as collateral not captured in other categories	—	—	— %	— %	—	—	26.30
n. Other restricted assets	—	—	— %	— %	—	—	26.32
o. Collateral assets received and on balance sheet	—	—	— %	— %	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	—	—	— %	— %	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	—	—	— %	— %	XXX	XXX	XXX
r. Total restricted Assets (Sum of a through q)	—	156,831,563	1.090 %	1.156 %	XXX	XXX	XXX

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

Reporting entities shall explain the differences between amounts reported in Note 5L(1) and the general interrogatories. This shall include all instances in which an amount is reported in column 13 above.

GI Reference	Difference between Note and GI (Per Column 13 above)	Explanation
25.04+25.05	—	
26.21	—	
26.22	—	
26.23	—	
26.24	—	
26.25	—	
26.26	—	
26.27	—	
26.28	—	
26.29	—	
26.31	—	
26.30	—	
26.32	—	

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance (excluding Modco/FWH) and Derivatives, Are Reported in the Aggregate). None.

(3) Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance (exclude Modco/FWH) and Derivatives, Are Reported in the Aggregate). None.

(4) Collateral Received and Assets Held under Modco/Funds Withheld (FWH) Reinsurance Agreements Reflected as Assets Within the Reporting Entity's Financial Statements. None.

(5) Disclose whether any of the assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer). For example, if the insurance reporting entity has used these assets as the collateral in a securities lending agreement, a repo transaction, pledged as collateral to the FHLB, etc. (For Modco/FWH assets, items pledged on behalf of the reinsurer shall not be captured.) None.

M. Working Capital Finance Investments. None.

N. Offsetting and Netting of Assets and Liabilities

Information related to the Company's derivative instruments and the effects of offsetting on the balance sheet are as follows:

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(1) Assets Derivative Instrument	—	—	—

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(2) Liabilities Derivative Instrument		—	

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

O. 5GI Securities. Information related to the Company's 5GI securities:

	Number of 5GI Securities: Current Year	Number of 5GI Securities: Prior Year	Aggregate BACV: Current Year	Aggregate BACV: Prior Year	Aggregate Fair Value: Current Year	Aggregate Fair Value: Prior Year
(1) ICO - AC	3	3	6,000,000	6,000,000	6,000,000	6,000,000
(2) ABS - AC	—	2	—	1,000,000	—	1,000,000
(3) Preferred Stock - AC	—	—	—	—	—	—
(4) Preferred Stock - FV	—	—	—	—	—	—
(5) Total (1+2+3+4)	3	5	6,000,000	7,000,000	6,000,000	7,000,000

AC - Amortized Cost, FV - Fair Value

P. Short Sales. None.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
Number of CUSIP's	14	—
Aggregate Amount of Investment Income	(3,414,337)	—

R. Reporting Entity's Share of Cash Pool by Asset Type. None.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

S. Aggregate Collateral Loans by Qualifying Investment Collateral. None.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.

B. The Company recognized the following impairment/write down for its investments in joint ventures, partnerships and limited liability companies during the statement periods:

<u>Description</u>	<u>Amount of Impairment</u>
W&S Real Estate Holdings LLC	\$8,513,896
Sands Capital Private Growth F I BYJU	5,000,000
57 STARS Global Opportunity Fund 3	1,586,025
SNOW PHIPPS II LP	1,553,108
CORSAIR IV FS CAPITAL PARTNERS LP	893,500
SOLAMERE CAPITAL FUND Solamere Series IV Flagship	550,912
FT. WASHINGTON PRIVATE EQUITY VII L.P.	475,253
CORSAIR III FS CAPITAL PARTNERS LP	283,080
ENERGY FUND XV	273,263
Sands Capital Private Growth F Life Sciences Pulse Fund I	153,983
H.I.G. LP	152,577
Benefit Street Partners Debt Fund IV LP	149,139
Sands Capital Private Growth F Global Innovation Fund II-KLV	90,000
OAK INVESTMENT PARTNERS L.P.	54,921
eGateway Capital Partners	52,452
EUROPEAN STRATEGIC PARTNERS I LP	44,077
AUDAX III PRIVATE EQUITY FUND	35,669
ABRY ADVANCED SECURITIES FUND II LP	26,257
AUDAX MEZZANINE IV	10,350
Sands Capital Private Growth F I Uhnder	3,386
Hither Creek Venture QIV2 LLC	3,000
ABRY SENIOR EQUITY III LP	2,356
ABRY ADVANCED SECURITIES FUND LP	1,487
Total	<u><u>\$19,908,691</u></u>

7. Investment Income

A. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.

Due and accrued income is excluded from investment income on mortgage loans which are in foreclosure, delinquent more than one year or where collection of interest is uncertain.

B. The total amount excluded was \$0 for bonds and \$0 for mortgage loans.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

<u>Interest Income Due and Accrued</u>	<u>Amount</u>
1. Gross	\$ 41,052,428
2. Nonadmitted	\$ —
3. Admitted	\$ 41,052,428

D. The aggregate deferred interest.

<u>Aggregate Deferred Interest</u>	<u>Amount</u>
Aggregate Deferred Interest	\$ —

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

<u>Cumulative amounts of PIK interest included in the current principal balance</u>	<u>Amount</u>
Cumulative amounts of PIK interest included in the current principal balance	\$ —

8. Derivative Instruments

The Company did not have any material derivative investments as of December 31, 2025.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

9. Income Taxes

A. The components of net deferred tax asset/(liability) at December 31 are as follows:

1.

	As of End of Current Period			12/31/2024			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	216,821,039	8,269,967	225,091,006	300,825,661	7,343,658	308,169,319	(84,004,622)	926,309	(83,078,313)
(b) Statutory Valuation Allowance Adjustment	—	—	—	—	—	—	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	216,821,039	8,269,967	225,091,006	300,825,661	7,343,658	308,169,319	(84,004,622)	926,309	(83,078,313)
(d) Deferred Tax Assets Nonadmitted	—	—	—	—	—	—	—	—	—
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	216,821,039	8,269,967	225,091,006	300,825,661	7,343,658	308,169,319	(84,004,622)	926,309	(83,078,313)
(f) Deferred Tax Liabilities	170,139,454	84,513,929	254,653,383	256,304,115	67,930,012	324,234,127	(86,164,661)	16,583,917	(69,580,744)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	46,681,585	(76,243,962)	(29,562,377)	44,521,546	(60,586,354)	(16,064,808)	2,160,039	(15,657,608)	(13,497,569)

2.

	As of End of Current Period			12/31/2024			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	—	8,269,967	8,269,967	—	7,343,658	7,343,658	—	926,309	926,309
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	39,513,280	—	39,513,280	26,824,088	—	26,824,088	12,689,192	—	12,689,192
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	39,513,280	—	39,513,280	26,824,088	—	26,824,088	12,689,192	—	12,689,192
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	1,139,777,096	XXX	XXX	1,046,508,784	XXX	XXX	93,268,312
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	177,307,759	—	177,307,759	274,001,573	—	274,001,573	(96,693,814)	—	(96,693,814)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	216,821,039	8,269,967	225,091,006	300,825,661	7,343,658	308,169,319	(84,004,622)	926,309	(83,078,313)

3.

	2025	2024
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	864.599	880.711
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	9,275,706,147	8,663,455,795

4.

	As of End of Current Period		12/31/2024		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col. 1 - 3) Ordinary	(Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	216,821,039	8,269,967	300,825,661	7,343,658	(84,004,622)	926,309
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.	11.26 %	3.67 %	3.87 %	2.38 %	7.39 %	1.29 %
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e).	216,821,039	8,269,967	300,825,661	7,343,658	(84,004,622)	926,309
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.	11.26 %	3.67 %	3.87 %	2.38 %	7.39 %	1.29 %

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [X] No []

B. Deferred tax liabilities are not recognized for the following amounts: None.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2024	(3) (Col. 1 - 2) Change
1 Current Income Tax			
(a) Federal	(40,101,350)	(26,491,933)	(13,609,417)
(b) Foreign	132,381	180,086	(47,705)
(c) Subtotal (1a+1b)	(39,968,969)	(26,311,847)	(13,657,122)
(d) Federal income tax on net capital gains	5,768,064	3,903,458	1,864,606
(e) Utilization of capital loss carry-forwards	—	—	—
(f) Other	—	—	—
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	(34,200,905)	(22,408,389)	(11,792,516)
2 Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	—	—	—
(2) Unearned premium reserve	—	—	—
(3) Policyholder reserves	30,469,610	31,002,928	(533,318)
(4) Investments	18,936,592	22,497,381	(3,560,789)
(5) Deferred acquisition costs	20,757,734	20,126,001	631,733
(6) Policyholder dividends accrual	4,823,077	3,641,402	1,181,675
(7) Fixed Assets	6,769,451	4,236,896	2,532,555
(8) Compensation and benefits accrual	16,035,286	114,282,758	(98,247,472)
(9) Pension accrual	—	—	—
(10) Receivables - nonadmitted	115,014,158	101,050,293	13,963,865
(11) Net operating loss carry-forward	—	—	—
(12) Tax credit carry-forward	—	—	—
(13) Other	4,015,131	3,988,002	27,129
(99) Subtotal (sum of 2a1 through 2a13)	216,821,039	300,825,661	(84,004,622)
(b) Statutory valuation allowance adjustment	—	—	—
(c) Nonadmitted	—	—	—
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	216,821,039	300,825,661	(84,004,622)
(e) Capital:			
(1) Investments	8,269,967	7,343,658	926,309
(2) Net capital loss carry-forward	—	—	—
(3) Real estate	—	—	—
(4) Other	—	—	—
(99) Subtotal (2e1+2e2+2e3+2e4)	8,269,967	7,343,658	926,309
(f) Statutory valuation allowance adjustment	—	—	—
(g) Nonadmitted	—	—	—
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	8,269,967	7,343,658	926,309
(i) Admitted deferred tax assets (2d + 2h)	225,091,006	308,169,319	(83,078,313)
3 Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	162,564,654	155,100,912	7,463,742
(2) Fixed assets	—	—	—
(3) Deferred and uncollected premium	6,340,477	6,725,160	(384,683)
(4) Policyholder reserves	—	547,528	(547,528)
(5) Other	1,234,323	93,930,515	(92,696,192)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	170,139,454	256,304,115	(86,164,661)
(b) Capital:			
(1) Investments	84,513,929	67,930,012	16,583,917
(2) Real estate	—	—	—
(3) Other	—	—	—
(99) Subtotal (3b1+3b2+3b3)	84,513,929	67,930,012	16,583,917
(c) Deferred tax liabilities (3a99 + 3b99)	254,653,383	324,234,127	(69,580,744)
4 Net deferred tax assets/liabilities (2i - 3c)	(29,562,377)	(16,064,808)	(13,497,569)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

D. Among the more significant book to tax adjustments were the following:

	12/31/2025	Effective Tax Rate
Provision computed at statutory rate	\$ 37,191,341	21.00 %
Dividends received deduction	(1,871,127)	(1.06)%
Tax credits	(132,381)	(0.07)%
Other invested assets and nonadmitted change	(1,765,578)	(1.00)%
Affiliated income	(34,650,000)	(19.57)%
Nonadmitted pension asset	(12,198,286)	(6.89)%
Return to provision	(22,769,256)	(12.86)%
Other	4,436,282	2.52 %
Total statutory income taxes	\$ (31,759,005)	(17.93)%
Federal and foreign income taxes incurred	\$ (34,200,905)	(19.31)%
Change in net deferred income taxes	2,441,900	1.38 %
Total statutory income taxes	\$ (31,759,005)	(17.93)%

	12/31/2024	Effective Tax Rate
Provision computed at statutory rate	\$ 79,532,511	21.00 %
Dividends received deduction	(1,131,030)	(0.30)%
Tax credits	(180,086)	(0.05)%
Other invested assets and nonadmitted change	1,841,774	0.49 %
Affiliated income	(85,050,000)	(22.46)%
Nonadmitted pension asset	(28,454,519)	(7.51)%
Return to provision	(10,884,636)	(2.87)%
Other	(834,387)	(0.23)%
Total statutory income taxes	\$ (45,160,373)	(11.93)%
Federal and foreign income taxes incurred	\$ (22,408,389)	(5.92)%
Change in net deferred income taxes	(22,751,984)	(6.01)%
Total statutory income taxes	\$ (45,160,373)	(11.93)%

E. At December 31, 2025, the Company had \$0 of net operating loss carryforwards, net capital loss carryforwards and tax credit carryforwards.

The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future capital losses:

2025	\$ —
2024	\$ 3,903,458
2023	\$ —

There were no deposits admitted under Section 6603 of the Internal Revenue Service Code as of December 31, 2025 and 2024.

F. The Company's federal income tax return is consolidated with the following entities:

The Western and Southern Life Insurance Company
 Western & Southern Mutual Holding Company
 Western & Southern Financial Group, Inc.
 Western-Southern Life Assurance Company and Subsidiaries
 Columbus Life Insurance Company
 Integrity Life Insurance Company
 The Lafayette Life Insurance Company and Subsidiary
 Gerber Life Insurance Company
 Western-Southern Agency, Inc.
 Eagle Realty Investments, Inc.
 Fort Washington Investment Advisors, Inc.
 Fabric Technologies, Inc.

The Company files a consolidated income tax return, which includes all its eligible subsidiaries. The provision for federal income taxes is allocated to the individual companies using a separate return method based upon a written tax sharing agreement. Under the agreement, the benefits from losses of subsidiaries are retained by the subsidiary companies. The Company pays all federal income taxes due for all members in the consolidated return. The Company then immediately charges or reimburses, as the case may be, these members an amount consistent with the method described in the tax sharing agreement. At December 31, 2025, the Company has a receivable/(payable) of \$109,028,814.

The tax years 2014 through 2017 and 2022 through 2025 remain subject to examination by major tax jurisdictions.

The Inflation Reduction Act was enacted on August 16, 2022, and included a provision for a new Corporate Alternative Minimum Tax (CAMT), effective in 2023, that is based on the adjusted financial statement income set forth on the applicable financial statement of an "applicable corporation." The controlled group of corporations of which the reporting entity is a member has determined that it is not an "applicable corporation" for purposes of CAMT during the reporting period, and is not liable for the CAMT.

The One Big Beautiful Bill Act (OBBBA) was signed into law on July 4, 2025, which includes changes to the Internal Revenue Code. The OBBBA did not have a significant impact on the Company's financial statements.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

G. SSAP No. 5R, Liabilities, Contingencies and Impairments of Assets. None.

H. Repatriation Transition Tax (RTT). Not applicable.

I. Alternative Minimum Tax (AMT) Credit. Not applicable.

10. Information Concerning Parent, Subsidiaries and Affiliates

A. & B.

At December 31, 2025 and 2024, the Company had \$94.1 million and \$217.1 million respectively, invested in the Touchstone Funds, which are exchange traded and mutual funds administered by Touchstone Advisors, Inc., an indirect subsidiary of the Company.

At December 31, 2025 and 2024, the Company had \$503.0 million and \$611.2 million respectively, invested in various private equity and private debt funds managed by Fort Washington Investment Advisors, Inc., a subsidiary of the Company.

At December 31, 2025 and 2024, the Company had \$1,546.3 million and \$1,339.4 million respectively, invested in WS Real Estate Holdings, LLC, which is a holding company managed by Eagle Realty Group, LLC, a subsidiary of the Company.

In November 2025, the Company received a \$100.0 million ordinary dividend from its subsidiary, Integrity Life Insurance Company. The dividend was in the form of cash.

In November 2025, the Company received a \$50.0 million ordinary dividend from its subsidiary, Gerber Life Insurance Company. The dividend was in the form of cash.

In August 2025, the Company sold \$84.0 million of fixed income securities in exchange for cash to its subsidiary, Western-Southern Life Assurance Company. The fixed income securities sold were exchange traded funds administered by Touchstone Advisors, Inc., an indirect subsidiary of the Company.

In July 2025, the Company sold \$49.9 million of equity securities in exchange for cash to its affiliate, Lafayette Life Insurance Company.

In April 2025, the Company sold \$49.5 million of fixed income securities in exchange for cash to Gerber Life Insurance Company. The fixed income securities sold were exchange traded funds administered by Touchstone Advisors, Inc.

In October 2024, the Company received a \$200.0 million dividend from its subsidiary, Integrity Life Insurance Company. Of the total dividend received, \$7.7 million was ordinary and \$192.3 million was extraordinary. The dividend was in the form of \$160.3 million in cash and \$39.7 million in equity securities.

In July 2024, the Company sold \$71.3 million of other invested assets in exchange for cash to its subsidiary, Western-Southern Life Assurance Company.

In June 2024, the Company received a \$45.0 million capital contribution from its parent, Western & Southern Financial Group, Inc. (WSFG). The contribution was in the form of cash.

In June 2024, the Company received a \$50.0 million ordinary dividend from its subsidiary, Gerber Life Insurance Company. The dividend was in the form of cash.

In April 2024, the Company sold \$62.9 million of equity securities in exchange for cash to its subsidiary, National Integrity Life Insurance Company. The equity securities sold were exchange traded funds administered by Touchstone Advisors, Inc.

In March 2024, the Company paid a \$155.0 million ordinary dividend to WSFG. The dividend was in the form of cash.

In March 2024, the Company received a \$155.0 million ordinary dividend from Western-Southern Life Assurance Company. The dividend was in the form of cash.

In March 2024, the Company sold \$50.0 million of fixed income securities in exchange for cash to Gerber Life Insurance Company. The fixed income securities sold were exchange traded funds administered by Touchstone Advisors, Inc.

See note 11 for information relating to the Company's liabilities for borrowed money due to subsidiaries.

C. (1) Detail of Material Related Party Transactions

Ref #	Date of Transaction	Name of Related Party	Nature of Relationship	Type of Transaction	Written Agreement (Yes/No)	Due Date	Reporting Period Date Amount Due From (To)
0001	9/10/2020	Western-Southern Life Assurance Company	Subsidiary	Other Transaction Involving Services	Yes	9/10/2020	\$ —
0002	8/30/2023	Western-Southern Life Assurance Company	Subsidiary	Other Transaction Involving Services	Yes	8/30/2023	\$ —
0003	1/6/2023	Western-Southern Life Assurance Company	Subsidiary	Loan	Yes	1/6/2023	\$ —

Options for Type of Transaction:

- Loan
- Exchange of Assets or Liabilities (e/g/, buys, sells and secured borrowing transactions)
- Management Services
- Cost-Sharing Agreement
- Other Transactions Involving Services
- Guarantee (e.g., guarantees to related parties, on behalf of, and when beneficiary is related party)
- Other

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

(2) Detail of Material Related Party Transactions Involving Services

Ref #	Name of Related Party	Overview Description	Amount Charged	Amount Based on Allocation of Costs or Market Rates	Amount Charged Modified or Waived (Yes/No)
0001	Western-Southern Life Assurance Company	Pension Risk Transfer Agreement	\$ 37,804,019	\$ 37,804,019	Yes
0002	Western-Southern Life Assurance Company	Pension Risk Transfer Agreement	\$ 54,572,004	\$ 54,572,004	No

(4) Detail of Amounts Owed To/From a Related Party

Ref #	Name of Related Party	Aggregate Reporting Period Amount Due From	Aggregate Reporting Period (Amount Due To)	Amount Offset in Financial Statement (if qualifying)	Net Amount Recoverable/ (Payable) by Related Party	Admitted Recoverable
0004	Western-Southern Life Assurance Company	\$ 21,458,124	\$ —	\$ —	\$ 21,458,124	\$21,458,124
Total		\$ 21,458,124	\$ —	\$ —	\$ 21,458,124	\$21,458,124

- D. The Company had \$49.9 million and \$28.0 million receivable from parent, subsidiaries and affiliates as of December 31, 2025 and 2024, respectively. The Company had \$0.9 million and \$2.8 million payable to parent, subsidiaries and affiliates as of December 31, 2025 and 2024, respectively. The terms of the settlement generally require that these amounts be settled in cash within 30 days.
- E. The Company performs certain administrative and special services, as well as provides facilities and equipment to its various subsidiaries and affiliates to assist with their business operations. These services, facilities and equipment include but are not limited to the following: accounting, actuarial, audit, tax and legal services, administrative support services such as payroll and personnel functions, policyholder services, underwriting and electronic data processing equipment. There are also a number of other service arrangements with affiliates where the provider renders specified services for a stated fee, including agreements for certain investment advisory services. The charges for services, facilities and equipment are considered reasonable and in accordance with the requirements of applicable insurance law and regulations.
- F. See Note 14A(2) regarding the Company's guarantees of affiliated entities.
- G. The Company is an indirect wholly-owned subsidiary of Western & Southern Mutual Holding Company, a mutual holding company formed pursuant to the insurance regulations of the state of Ohio.
- H. The Company does not own any shares of an upstream affiliate either directly or through its subsidiaries.
- I. The Company owns 100% of the common stock of the following insurance subsidiaries in which the underlying statutory equity exceeds 10% of the admitted assets of the Company:

SCA Entity	Admitted Statutory Equity	Assets	Liabilities	Net Income
Western-Southern Life Assurance Company	2,236,076,092	39,733,478,979	37,497,402,887	163,252,740
Integrity Life Insurance Company	1,398,613,449	8,512,874,970	7,114,261,521	52,419,992

- J. The Company recognized a \$21.3 million impairment write down in 2025 for its investments in subsidiary, controlled and affiliated investments. The impairments were based on the determination that the Company will be unable to recover the carrying amounts of the investments. Fair value is based on GAAP equity.
- K. Not applicable.
- L. Not applicable.
- M. All SCA Investments
1. Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities:				
Total SSAP No. 97 8a Entities	xxx	—	—	—
b. SSAP No. 97 8b(ii) Entities:				
Total SSAP No. 97 8b(ii) Entities	xxx	—	—	—
c. SSAP No. 97 8b(iii) Entities:				
30304*100: Fabric Technologies, Inc.	100.0	12,049,749	—	12,049,749
34919#105: Fort Washington Investment Advisors	100.0	120,596,881	—	120,596,881
89154V835: Touchstone Core Municipal Bond Fund	36.0	15,296,415	15,296,415	—
89157W889: Touchstone Sands Cap Emerging Mkts Ex-China Growth ETF	66.7	5,933,000	5,933,000	—
95953#103: Western & Southern Agency, Inc.	100.0	7,737,427	—	7,737,427
Total SSAP No. 97 8b(iii) Entities	xxx	161,613,472	21,229,415	140,384,057
d. SSAP No. 97 8b(iv) Entities:				
Total SSAP No. 97 8b(iv) Entities	xxx	—	—	—
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)				
	xxx	161,613,472	21,229,415	140,384,057
f. Aggregate Total (a+e)				
	xxx	161,613,472	21,229,415	140,384,057

2. NAIC Filing Response Information

SCA Entity (should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Yes/No	NAIC Disallowed Entities Valuation Method, Resubmission Required Yes/No	Code **
a. SSAP No. 97 8a Entities:						
Total SSAP No. 97 8a Entities	xxx	xxx	—	xxx	xxx	xxx
b. SSAP No. 97 8b(ii) Entities:						
Total SSAP No. 97 8b(ii) Entities	xxx	xxx	—	xxx	xxx	xxx
c. SSAP No. 97 8b(iii) Entities:						
30304*100: Fabric Technologies, Inc.	S1	4/8/2022	—	Yes	No	I
34919#105: Fort Washington Investment Advisors	S1	6/2/2025	—	Yes	No	I
89154V835: Touchstone Core Municipal Bond Fund	S2	5/20/2024	19,384,288	Yes	No	I
89157W889: Touchstone Sands Cap Emerging Mkts Ex-China Growth ETF	S1	6/1/2025	—	Yes	No	I
95953#103: Western & Southern Agency, Inc.	S1	8/2/2017	—	Yes	No	I
Total SSAP No. 97 8b(iii) Entities	xxx	xxx	19,384,288	xxx	xxx	xxx
d. SSAP No. 97 8b(iv) Entities:						
Total SSAP No. 97 8b(iv) Entities	xxx	xxx	—	xxx	xxx	xxx
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	xxx	xxx	19,384,288	xxx	xxx	xxx
f. Aggregate Total (a+e)	xxx	xxx	19,384,288	xxx	xxx	xxx

*S1 - Sub-1, S2 - Sub-2, or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

N. Investment in Insurance SCAs. Not applicable.

O. SCA Loss Tracking. Not applicable.

11. Debt

A. The Company has an outstanding liability for borrowed money in the amount of \$19.3 million due to its subsidiary, Gerber Life Agency, LLC. Any outstanding principal is due December 15, 2026. At the option of the Company, early repayment may be made. The debt is in the form of a promissory note, and the original principal was \$50.0 million. The Company has paid \$0.7 million in interest year-to-date. Interest at 3.5% is required to be paid annually. The Company is not required to maintain a collateral security deposit with the lender.

The Company has a credit facility for borrowed money with its subsidiary, Western-Southern Life Assurance Company. No amounts are outstanding under the credit facility at December 31, 2025. Any outstanding principal is due January 6, 2033. At the option of the Company, early repayment may be made. The debt is in the form of a line of credit, in which the Company can borrow up to \$250.0 million. Interest is variable, with a formula of 1 month SOFR plus 110 basis points, and is required to be paid monthly. The Company has paid \$0.6 million in interest year-to-date. The Company is not required to maintain a collateral security deposit with the lender.

B. FHLB (Federal Home Loan Bank) Agreements. None.

C. Unused commitments and lines of credit for financing arrangements:

	Current Year		Prior Year	
	Unused Commitments	Unused Lines of Credit	Unused Commitments	Unused Lines of Credit
Short-Term (contracts terminating in 12 months or less)	\$ —	\$ —	\$ —	\$ —
Long-Term (contracts terminating in more than 12 months)	\$ —	\$ 250,000,000	\$ —	\$ 100,000,000
Total	\$ —	\$ 250,000,000	\$ —	\$ 100,000,000

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company maintains a defined benefit pension plan covering substantially all employees and agents. Benefits are based on years of service and the highest consecutive five years of earnings in the ten years preceding retirements.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

A summary of assets, obligations and assumptions of the Pension and Other Postretirement Benefits Plans are as follows at December 31, 2025 and 2024:

(1) Change in benefit obligation

a. Pension Benefits

	Overfunded		Underfunded	
	2025	2024	2025	2024
1 Benefit obligation at beginning of year	833,406,342	874,863,812	—	—
2 Service cost	19,554,395	22,811,703	—	—
3 Interest cost	44,912,861	42,678,697	—	—
4 Contribution by plan participants	—	—	—	—
5 Actuarial gain (loss)	32,804,295	(55,527,590)	—	—
6 Foreign currency exchange rate changes	—	—	—	—
7 Benefits paid	(52,035,386)	(51,420,280)	—	—
8 Plan amendments	—	—	—	—
9 Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	—
10 Benefit obligation at end of year	878,642,507	833,406,342	—	—

b. Postretirement Benefits

	Overfunded		Underfunded	
	2025	2024	2025	2024
1 Benefit obligation at beginning of year	—	—	77,255,192	93,058,671
2 Service cost	—	—	23,830	45,613
3 Interest cost	—	—	3,839,007	3,848,181
4 Contribution by plan participants	—	—	4,250,157	4,610,506
5 Actuarial gain (loss)	—	—	(1,812,096)	(12,495,376)
6 Foreign currency exchange rate changes	—	—	—	—
7 Benefits paid	—	—	(9,935,307)	(11,812,403)
8 Plan amendments	—	—	—	—
9 Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	—
10 Benefit obligation at end of year	—	—	73,620,783	77,255,192

c. Special or Contractual Benefits Per SSAP No. 11

	Overfunded		Underfunded	
	2025	2024	2025	2024
1 Benefit obligation at beginning of year	—	—	—	—
2 Service cost	—	—	—	—
3 Interest cost	—	—	—	—
4 Contribution by plan participants	—	—	—	—
5 Actuarial gain (loss)	—	—	—	—
6 Foreign currency exchange rate changes	—	—	—	—
7 Benefits paid	—	—	—	—
8 Plan amendments	—	—	—	—
9 Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	—
10 Benefit obligation at end of year	—	—	—	—

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2025	2024	2025	2024	2025	2024
(2) Change in plan assets						
a. Fair value of plan assets at beginning of year	1,207,335,248	1,113,295,008	—	—	—	—
b. Actual return on plan assets	155,358,627	145,460,520	—	—	—	—
c. Foreign currency exchange rate changes	—	—	—	—	—	—
d. Reporting entity contribution	—	—	5,685,150	7,201,897	—	—
e. Plan participants' contributions	—	—	4,250,157	4,610,506	—	—
f. Benefits paid	(52,035,386)	(51,420,280)	(9,935,307)	(11,812,403)	—	—
g. Business combinations, divestitures and settlements	—	—	—	—	—	—
h. Fair value of plan assets at end of year	1,310,658,489	1,207,335,248	—	—	—	—

(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2025	2024	2025	2024
a. Components				
1. Prepaid benefit costs	—	—	—	—
2. Overfunded plan assets	432,015,983	373,928,906	—	—
3. Accrued benefit costs	—	—	(73,620,783)	(77,255,192)
4. Liability for pension benefits	—	—	—	—
b. Assets and liabilities recognized				
1. Assets (nonadmitted)	432,015,983	373,928,906	—	—
2. Liabilities recognized	—	—	(73,620,783)	(77,255,192)
c. Unrecognized liabilities	—	—	—	—

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2025	2024	2025	2024	2025	2024
(4) Components of net periodic benefit cost						
a. Service cost	19,554,395	22,811,703	23,830	45,613	—	—
b. Interest cost	44,912,861	42,678,697	3,839,007	3,848,181	—	—
c. Expected return on plan assets	(88,554,891)	(81,520,771)	—	—	—	—
d. Transition asset or obligation	—	—	—	—	—	—
e. Gains and losses	—	—	(4,522,483)	(13,195,479)	—	—
f. Prior service cost or credit	531,038	531,038	—	—	—	—
g. Gain or loss recognized due to a settlement or curtailment	—	—	—	—	—	—
h. Total net periodic benefit cost	(23,556,597)	(15,499,333)	(659,646)	(9,301,685)	—	—

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2025	2024	2025	2024
a. Items not yet recognized as a component of net periodic cost - prior year	(18,021,751)	101,976,626	(61,892,899)	(62,593,002)
b. Net transition asset or obligation recognized	—	—	—	—
c. Net prior service cost or credit arising during the period	—	—	—	—
d. Net prior service cost or credit recognized	(531,038)	(531,038)	—	—
e. Net gain and loss arising during the period	(33,999,441)	(119,467,339)	(1,812,096)	(12,495,376)
f. Net gain and loss recognized	—	—	4,522,483	13,195,479
g. Items not yet recognized as a component of net periodic cost - current year	(52,552,230)	(18,021,751)	(59,182,512)	(61,892,899)

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2025	2024	2025	2024
a. Net transition asset or obligation	—	—	—	—
b. Net prior service cost or credit	1,359,455	1,890,493	—	—
c. Net recognized gains and losses	(53,911,685)	(19,912,244)	(59,182,512)	(61,892,899)

(7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:

	2025	2024
a. Weighted average discount rate	5.730 %	5.130 %
b. Expected long-term rate of return on plan assets	7.500 %	7.500 %
c. Rate of compensation increase	4.600 %	4.600 %
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	N/A	N/A

Weighted average assumptions used to determine projected benefit obligations as of end of current period:

	2025	2024
e. Weighted average discount rate	5.640 %	5.720 %
f. Rate of compensation increase	4.600 %	4.600 %
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	N/A	N/A

(8) The amount of the accumulated benefit obligation for defined benefit pension plans was \$814,975,508 for the current year and \$767,400,634 for the prior year.

(9) For measurement purposes of the postretirement benefit obligation at December 31, 2025, a 5.275 percent annual rate of increase in the per capita cost of covered health care benefits is assumed for 2026. The rate was assumed to decrease gradually to 4.75 percent for 2033 and remain at that level thereafter.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

- (10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

Years	Amount
a. 2026	55,170,251
b. 2027	56,303,901
c. 2028	57,351,366
d. 2029	58,390,556
e. 2030	59,398,799
f. 2031 through 2035	310,057,133

- (11) The Company does not expect to make contributions to the pension plan during 2026.

- (12) At December 31, 2025 and 2024, the plan assets included \$51,712,186 and \$97,438,828, respectively, of exchange traded and mutual funds administered by Touchstone Advisors, Inc., an indirect subsidiary of the Company.

At December 31, 2025 and 2024, the plan assets included \$221,649,296 and \$205,220,691, respectively, of private equity, common stock and fixed income funds managed by Fort Washington Investment Advisors, Inc., a subsidiary of the Company.

- (13) Alternative method used to amortize prior service amounts or unrecognized net gains and losses. None.

- (14) The Company indexes Postretirement Medical plan contributions, deductibles, and out-of-pocket limits with plan trend experience.

- (15) Cost of providing special or contractual termination benefits recognized during the period. None

- (16) The Company's discount rate assumption is determined by utilizing a discounted cash flow analysis of the Company's obligations. The yield curve utilized in the cash flow analysis is comprised of highly rated (Aaa or Aa) corporate bonds. The discount rate was decreased from 5.72% at December 31, 2024 to 5.64% at December 31, 2025. This resulted in a \$12.7 million increase in the pension benefit obligation in 2025. In addition, the Company updated its mortality assumption, which resulted in a \$21.7 million increase in the pension benefit obligation.

- (17) See note 12A3 for information relating to the Company's defined benefit pension and postretirement benefit plans' funded status and note 12A5 for benefit plan related surplus impacts during 2025 and 2024.

- B. The plan employs a total return investment approach whereby a mix of fixed income and equity investments are used to maximize the long-term return of plan assets for a prudent level of risk. Risk tolerance is established through careful consideration of plan liabilities, plan funded status, and corporate financial condition. The total portfolio is structured with multiple sub-portfolios, each with a specific fixed income or equity asset management discipline. Each sub-portfolio is subject to individual limitations and performance benchmarks as well as limitations at the consolidated portfolio level. Quarterly asset allocation meetings are held to evaluate portfolio asset allocation and to establish the optimal mix of assets given current market conditions and risk tolerance. Investment mix is measured and monitored on an on-going basis through regular investment reviews, annual liability measurements, and periodic asset/liability studies.

- C. The fair value of each class of plan assets

Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)*	(Level 3)	Total
Bonds: Issuer credit obligations	32,722,742	152,011,000	1,385,900	186,119,642
Bonds: Asset-backed securities	—	11,550,065	—	11,550,065
Common stock	637,279,542	49,076,854	—	686,356,396
Common stock: Mutual funds	163,056,226	—	—	163,056,226
Cash, cash equivalents, & short-term investments	8,668,766	—	—	8,668,766
Other invested assets: Surplus notes	—	9,107,288	—	9,107,288
Other invested assets: Limited partnerships	—	192,785,314	—	192,785,314
Other invested assets: Real estate	—	—	50,699,790	50,699,790
Securities lending reinvested collateral assets	18,221,000	—	—	18,221,000
Other Assets	—	2,499,150	—	2,499,150
Total Plan Assets	859,948,276	417,029,671	52,085,690	1,329,063,637

*Investments using net asset value (NAV) as a practical expedient are included in Level 2.

- D. The Company employs a prospective building block approach in determining the long-term expected rate of return for plan assets. Historical returns are determined by asset class. The historical relationships between equities, fixed income securities, and other assets are reviewed. The Company applies long-term asset return estimates to the plan's target asset allocation to determine the weighted-average long-term return. The Company's long-term asset allocation was determined through modeling long-term returns and asset return volatilities and is guided by an investment policy statement created for the plan.

- E. Defined Contribution Plan

The Company maintains a deferred compensation plan for Directors, selected consultants and for Highly Compensated Employees (as defined in IRC 414(q)) working in the Home Office. Eligible participants may elect to have all or any portion of their salary or fees credited to a defined Investment account.

The Company sponsors a contributory Employee Retirement Savings Plan qualified under the provisions of IRC 401(k) covering substantially all eligible, full time employees. This plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Company's contributions to the plan are based on a combination of the employee's contributions to the plan and a percentage of the employee's earnings for the year. Total Company contributions to the defined contribution plan were \$6,279,946 and \$5,904,719 for 2025 and 2024, respectively.

- F. Multi-employer Plans. None.

- G. Consolidated/Holding Company Plans. None.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

H. Postemployment Benefits and Compensated Absences

Postemployment benefits and compensated absences are recorded as accrued liabilities.

I. Impact of Medicare Modernization Act on Postretirement Benefits

- (1) Not applicable.
- (2) Not applicable.
- (3) With respect to the Company's postretirement medical plan, the Company paid gross benefits of \$9,935,307 in 2025 and expects to pay \$58,691,453 in 2026 and beyond. The Company received \$0 in 2025 related to the Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act). The Company's postretirement medical plan will no longer collect the Medicare Part D Subsidy for claims activity occurring after January 1, 2013.

Future benefit payments for the postretirement medical plan are expected as follows:

Year(s)	Amount
2026	\$ 6,841,276
2027	\$ 6,489,992
2028	\$ 6,192,226
2029	\$ 6,109,848
2030	\$ 5,992,459
Five years thereafter	\$ 27,065,652

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- A. The Company has one class of common stock with a par value of \$1 per share. At December 31, 2025, the Company had 2,500,000 shares authorized, 2,500,000 shares issued and 2,500,000 shares outstanding.
- B. The Company has no preferred stock outstanding.
- C. The ability of the Company to pay dividends is limited by state insurance laws. Under Ohio insurance laws, the Company may pay dividends, without the approval of the Ohio Director of Insurance, only from earned surplus and those dividends may not exceed (when added to other dividends paid in the preceding 12 months) the greater of (i) 10% of the Company's surplus as of the prior December 31, or (ii) the Company's net income for the twelve month period ending the prior December 31. Dividends are noncumulative.
- D. In March 2024, the Company paid a dividend to WSFG. Refer to Note 10 for details.
- E. Within the limitations of (3) above, there are no restrictions placed on the portion of company profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions placed on the Company's surplus.
- G. There are no advances of surplus.
- H. There was no stock held by the Company, including stock of affiliated companies, for special purposes.
- I. The Company does not hold any special surplus funds.
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses: \$1,765,656,412.
- K. The Company issued the following surplus debentures or similar obligations:

1	2	3	4	5	6	7	8
Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party	Carrying Value of Note Prior Year	Carrying Value of Note Current Year*	Unapproved Interest And/Or Principal**
0001	1/23/2019	5.15 %	\$ 500,000,000	N	\$ 497,946,479	\$ 498,032,042	\$ —
0002	4/28/2021	3.75 %	\$ 500,000,000	N	\$ 497,841,941	\$ 497,901,067	\$ 3,229,167.00
Total	XXX	XXX	\$ 1,000,000,000	XXX	\$ 995,788,420	\$ 995,933,109	\$ 3,229,167.00

* Total should agree with Page 3, Line, 32

** Pro-rata amount of interest due to be paid at next semi-annual payment date (pending approval) calculated as of the balance sheet date

1	9	10	11	12	13	14
Item Number	Current Year Interest Expense Recognized	Life-To-Date Interest Expense Recognized	Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)	Current Year Principal Paid	Life-To-Date Principal Paid	Date of Maturity
0001	\$ 25,750,000	\$ 179,677,778	— %	\$ —	\$ —	1/15/2049
0002	\$ 18,750,000	\$ 84,375,000	— %	\$ —	\$ —	4/28/2061
Total	\$ 44,500,000	\$ 264,052,778	XXX	\$ —	\$ —	XXX

1	15	16	17	18	19
Item Number	Are Surplus Note Payments contractually linked? (Y/N)	Surplus Note payments subject to administrative offsetting provisions? (Y/N)	Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? (Y/N)	Is Asset Issuer a Related Party (Y/N)	Type of Assets Received Upon Issuance
0001	N	N	N	N	Cash
0002	N	N	N	N	Cash
Total	XXX	XXX	XXX	XXX	XXX

With respect to item 0001, the Company issued surplus notes (the "0001 Notes"), on January 23, 2019, with an aggregate principal amount of \$500.0 million, an annual interest rate of 5.15%, and a maturity date of January 15, 2049 in exchange for \$497.4 million in cash. Interest on the 0001 Notes is paid semi-annually on January 15 and July 15 of each year. The 0001 Notes were issued pursuant to Rule 144A as defined by the Securities Act of 1933 and are administered by the Bank of New York Mellon.

Subject to the approval of the Director, the Company has the option to redeem the 0001 Notes (i) in whole within 90 days after the occurrence of a "Tax Event" where the Company receives an opinion of tax counsel that there is a more than insubstantial risk that interest payable on the 0001 Notes is not deductible by the Company, at a redemption price equal to the principal amount of the 0001 Notes to be redeemed (the "Par Value Redemption Price"), (ii) in whole or in part, on or after January 23, 2024 but prior to July 15, 2048, at a redemption price equal to the greater of (a) the Par Value Redemption Price or (b) the sum of the present value of the remaining scheduled principal and interest payments on the 0001 Notes from the redemption date to July 15, 2048, discounted to the redemption date on a semi-annual basis at an adjusted treasury rate plus 35 basis points or (iii) in whole or in part, on or after July 15, 2048, at the Par Value Redemption Price, plus, in each case of (i), (ii) and (iii), accrued and unpaid interest payments on the 0001 Notes to be redeemed to the redemption date.

With respect to item 0002, the Company issued surplus notes (the "0002 Notes"), on April 28, 2021, with an aggregate principal amount of \$500.0 million, an annual interest rate of 3.75%, and a maturity date of April 28, 2061 in exchange for \$497.6 million in cash. Interest on the 0002 Notes is paid semi-annually on April 28 and October 28 of each year. The 0002 Notes were issued pursuant to Rule 144A as defined by the Securities Act of 1933 and are administered by the Bank of New York Mellon.

Subject to the approval of the Director, the Company has the option to redeem the 0002 Notes (i) in whole within 90 days after the occurrence of a "Tax Event" where the Company receives an opinion of tax counsel that there is a more than insubstantial risk that interest payable on the 0002 Notes is not deductible by the Company, at a redemption price equal to the principal amount of the 0002 Notes to be redeemed (the "Par Value Redemption Price"), (ii) in whole or in part, prior to October 28, 2060, at a redemption price equal to the greater of (a) the Par Value Redemption Price or (b) the sum of the present value of the remaining scheduled principal and interest payments on the 0002 Notes from the redemption date to October 28, 2060, discounted to the redemption date on a semi-annual basis at an adjusted treasury rate plus 25 basis points or (iii) in whole or in part, on or after October 28, 2060, at the Par Value Redemption Price, plus, in each case of (i), (ii) and (iii), accrued and unpaid interest payments on the 0002 Notes to be redeemed to the redemption date.

With respect to both item 0001 and 0002 (collectively the "Notes") the Notes are unsecured and subordinated to all present and future indebtedness, policy claims and "prior claims" (those claims referred to in classes 1 through 7 of Section 3903.42 of the Ohio Revised Code) against the Company. Under Ohio insurance laws, the Notes are not part of the legal liabilities of the Company. Each payment of principal of, interest on or redemption price with respect to the Notes, may be made only with the prior approval of the Ohio Director of Insurance (the "Director"), and only out of surplus earnings.

In the event the Company was subject to a liquidation event, the Notes would have preference over the common shareholders. No affiliates of the Company hold any of the Notes. As of closing, Guggenheim Partners was the only holder of more than 10% of the outstanding Notes on record at the Depository Trust Company.

L. There have been no restatements of surplus due to quasi-reorganizations.

M. Not applicable.

14. Liabilities, Contingencies, and Assessments

A. Contingent Commitments

- (1) The Company has future commitments to joint ventures, limited partnerships and limited liability companies in the amount of \$474,499,387.
- (2) The Company guarantees the payment of all policyholder obligations of each of the following wholly-owned subsidiaries, Western-Southern Life Assurance Company, Columbus Life Insurance Company, and Integrity Life Insurance Company. In addition, the Company guarantees all policyholder obligations of National Integrity Life Insurance Company, a wholly owned subsidiary of Integrity Life Insurance Company, and Lafayette Life Insurance Company, an affiliated entity which is wholly owned by the Company's parent, Western & Southern Financial Group. Guarantees on behalf of wholly-owned subsidiaries or on behalf of related parties that are considered to be unlimited (as in the case of the guarantee on behalf of Lafayette Life Insurance Company) are exempt from the initial liability recognition criteria in SSAP 5R and therefore no liability has been recognized in the financial statements. Due to the unlimited nature of the guarantees, the Company is unable to estimate the maximum potential amount of future payments under the guarantees. In the unlikely event the guarantees would be triggered, the Company may be permitted to take control of the underlying assets to recover all or a portion of the amounts paid under the guarantees.

B. Assessments

The Company is not aware of any material assessments.

C. Gain Contingencies

The Company is not aware of any gain contingencies.

D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits

The Company does not have any material extra contractual obligations or bad faith losses stemming from lawsuits.

E. Joint and Several Liabilities. None.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

F. All Other Contingencies.

The Company is not aware of any other material contingencies.

15. Leases

A. The Company did not have any significant lease obligations at December 31, 2025.

B. The Company is not involved in any significant lessor leasing arrangements.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk No change.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables as Sales. None.

B. (1) See Note 5E for information regarding securities lending.
 (2) Not applicable.
 (3) Not applicable.
 (4) Not applicable.
 (5) Not applicable.
 (6) Not applicable.
 (7) Not applicable.

C. The Company did not have any wash sales for securities with a NAIC designation of 3 or below, or unrated.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans. None.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators. None.

20. Fair Value Measurements

A.

(1) Fair Value Measurements at December 31, 2025

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Common stock: Unaffiliated	432,020,403	—	17,549,961	—	449,570,364
Common stock: Mutual funds	177,463,839	—	—	—	177,463,839
Preferred stock	—	66,845,870	22,556,808	—	89,402,678
Other invested assets: Residual tranche, fixed income	—	20,897,620	—	—	20,897,620
Separate account assets	859,948,276	175,167,502	52,085,690	241,862,169	1,329,063,637
Total assets at fair value	1,469,432,518	262,910,992	92,192,459	241,862,169	2,066,398,138

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Year Ended at 12/31/2025

Description	Beginning Balance at 01/01/2025	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2025
a. Assets										
Common stock: Unaffiliated	15,117,281	—	—	—	2,432,680	—	—	—	—	17,549,961
Preferred stock	25,640,410	—	—	—	(4,676,105)	1,592,503	—	—	—	22,556,808
Separate account assets*	39,318,811	—	—	1,153,425	—	12,399,706	—	(786,252)	—	52,085,690
Total Assets	80,076,502	—	—	1,153,425	(2,243,425)	13,992,209	—	(786,252)	—	92,192,459

*Gains and losses for assets held in separate accounts do not impact net income or surplus as the change in value of assets held in separate accounts is offset by a change in value of liabilities related to separate account.

(3) The Company's policy is to recognize transfers in and transfers out of levels at the beginning of each quarterly reporting period.

(4) The fair value of preferred stock included in Level 2 has been determined by utilizing market observable inputs from third-party pricing services.

The fair value of common stock and preferred stock included in Level 3 has been determined by utilizing broker quotes or recent financing for similar securities.

The fair value of the fixed income residual tranche included in Level 2 has been determined by utilizing market observable inputs from third-party pricing services.

Assets held in Level 2 of the separate account include debt securities. The fair values of these investments have been determined through the use of third-party pricing services utilizing market observable inputs.

Assets held in Level 3 of the separate account includes a corporate bond and private real estate funds. The fair values of these investments have been determined by significant unobservable inputs.

B. Not applicable.

C. The carrying amounts and fair values of the Company's significant financial instruments were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds: Issuer credit obligations	2,659,428,862	2,780,052,825	47,452,724	2,605,976,138	6,000,000	—	—
Bonds: Asset-backed securities	128,688,817	135,446,412	—	128,688,817	—	—	—
Common stock: Unaffiliated	449,570,364	449,570,364	432,020,403	—	17,549,961	—	—
Common stock: Mutual funds	177,463,839	177,463,839	177,463,839	—	—	—	—
Preferred stock	89,402,678	89,402,678	—	66,845,870	22,556,808	—	—
Mortgage loans	49,533,536	51,412,006	—	—	49,533,536	—	—
Cash, cash equivalents, & short-term investments	255,002,408	254,980,044	255,002,408	—	—	—	—
Other invested assets: Surplus notes	43,156,191	44,873,476	—	43,156,191	—	—	—
Other invested assets: Residual tranche, fixed income	20,897,620	20,897,620	—	20,897,620	—	—	—
Separate account assets	1,329,063,637	1,329,063,637	859,948,276	175,167,502	52,085,690	241,862,169	—
Life and annuity reserves for investment-type contracts and deposit fund liabilities	(1,937,680)	(1,943,553)	—	—	(1,937,680)	—	—
Securities lending liability	(133,159,161)	(133,159,161)	—	(133,159,161)	—	—	—

The following discussion describes the valuation methodologies utilized by the Company for assets and liabilities measured or disclosed at fair value. Fair value estimates are made at a specific point in time, based on available market information and judgments about the financial instrument, including discount rates, estimates of timing, amount of expected future cash flows and the credit standing of the issuer. Such estimates do not consider the tax impact of the realization of unrealized gains or losses. For Level 3 investments, the fair value estimates cannot be substantiated by comparison to independent markets. In addition, the disclosed fair value may not be realized in the immediate settlement of the financial instrument. As described below, certain fair values are determined through the use of third-party pricing services. Management does not adjust prices received from third-parties; however, we do analyze the third-party pricing services' valuation methodologies and related inputs and perform additional evaluation to determine the appropriate level within the fair value hierarchy. Care should be exercised in deriving conclusions about the Company's business, its value or financial position based on the fair value information of financial instruments presented below.

Debt and Equity Securities

The fair values of actively traded debt securities and asset/mortgage-backed securities have been determined through the use of third-party pricing services utilizing market observable inputs. Less liquid private placement securities trading in less liquid or illiquid markets with limited or no pricing information are valued using either broker quotes or by discounting the expected cash flows using current market-consistent rates applicable to the yield, credit quality and maturity of each security.

The fair values of actively traded equity securities and exchange traded funds (including exchange traded funds with debt like characteristics) have been determined utilizing publicly quoted prices obtained from third-party pricing services. The fair values of certain equity securities for which no publicly quoted prices are available have been determined through the use of third-party pricing services utilizing market observable inputs. Actively traded mutual funds are valued using the net asset values of the funds. The fair values of preferred stock and common stock included in Level 3 have been determined by using broker quotes or recent financing for similar securities.

Mortgage Loans

The fair values for mortgage loans, consisting principally of commercial real estate loans, are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans collateralized by properties with similar investment risk. The fair values for mortgage loans in default are established at the lower of the fair value of the underlying collateral less costs to sell or the carrying amount of the loan.

Cash, Cash Equivalents and Short-Term Investments

The fair values of cash, cash equivalents and short-term investments are based on quoted market prices.

Other Invested Assets

Other invested assets includes surplus notes and fixed income residual tranches. The fair values of these assets have been determined using the same methodologies as debt and equity securities.

Assets Held in Separate Accounts

Assets held in separate accounts include debt securities, equity securities, mutual funds, surplus notes, private equity, and private debt fund investments. The fair values of these assets have been determined using the same methodologies as similar assets held in the general account. The fair values of the private real estate funds included in Level 3 have been determined by significant unobservable inputs. For investments utilizing NAV, see Note 20E for a description.

Life and Annuity Reserves for Investment-type Contracts and Deposit Fund Liabilities

The fair value of liabilities for investment-type contracts is based on the present value of estimated liability cash flows. Present values reflect the Company's margin for uncertainty of the timing of liability cash flows. Key assumptions to the cash flow model include the timing of policyholder withdrawals and the level of interest credited to contract balances.

Fair values for insurance reserves are not required to be disclosed. However, the estimated fair values of all insurance reserves and investment contracts are taken into consideration in the Company's overall management of interest rate risk.

Securities Lending Liability

The liability represents the Company's obligation to return collateral related to securities lending transactions. The liability is short-term in nature and therefore, the fair value of the obligation approximates the carrying amount.

D. Not applicable.

E. Investments that use a net asset value (NAV) as a practical expedient consist mainly of equity interest in limited partnerships and limited liability companies in the separate account. These investments contain fixed income and common stock characteristics. The interests in these partnerships

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

can be sold or transferred with prior consent from the general partner. The NAV for these investments is equal to the fair value reported on Schedule BA Part 1. The average remaining life of the investments is 14.3 years. The Company's unfunded commitment for these investments is \$41.1 million.

A collective trust in the separate account utilizing NAV is primarily investing in domestic fixed income securities. Shares in the trust can be redeemed at their net asset value. The NAV for this investment is \$12.14.

The Company does not intend to sell any investments utilizing NAV.

21. Other Items

- A. Extraordinary Items. None.
- B. Troubled Debt Restructuring. None.
- C. Other Disclosures and Unusual Items. None.
- D. Business Interruption Insurance Recoveries. None.
- E. State and Federal Tax Credits. None.
- F. Subprime Mortgage Related Risk Exposure

The Company does not have any direct investments in subprime mortgage loans. The Company does not have any equity investments in subsidiary, controlled or affiliated entities with significant subprime mortgage related risk exposure. This disclosure does not include an evaluation of mortgage-backed debt securities commonly referred to as Alt A because these debt securities do not generally share all characteristics of subprime mortgage related risk.

The Company invests directly in certain debt securities which are considered to have subprime mortgage related risk. The Company considers the following general characteristics typical of its debt securities with subprime mortgage exposure:

- Underlying borrowers with low credit ratings (FICO score generally lower than 670);
- Underlying loans with interest rates above rates available to prime borrowers;
- Underlying loans with generally higher initial loan-to-value ratios;
- Underlying loans with generally higher concentration of second liens;
- Underlying loans with generally higher concentration of manufactured housing;
- Securities with generally higher spread between collateral interest received and interest payments to investors;
- Securities with generally higher level of overcollateralization

Investments in debt securities with subprime mortgage exposure, similar to other types of investments, can subject an investor to unrealized losses due to changing interest rates or general credit spread widening. Similarly, an investor is exposed to realized losses if actual cash flow of the underlying mortgages is worse than expected due to higher defaults which can result in principal loss for the investor.

In order to manage subprime mortgage related risk the Company uses proprietary risk models to project probability of default and recoveries of underlying collateral, proprietary surveillance systems to monitor credit performance, exposure analysis by risk category and maintenance of a watchlist for higher risk investments.

The following table shows our investments in debt securities with subprime mortgage exposure based on the definition above:

(3) Direct exposure through other investments.

	(1) Actual Cost	(2) Book/Adjusted Carrying Value (excluding interest)	(3) Fair Value	(4) Other-Than- Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	1,871,665	1,871,665	2,179,631	—
b. Commercial mortgage backed securities	—	—	—	—
c. Collateralized debt obligations	—	—	—	—
d. Structured securities	—	—	—	—
e. Equity investment in SCAs	—	—	—	—
f. Other assets	—	—	—	—
g. Total	1,871,665	1,871,665	2,179,631	—

The percentage of book value of these debt securities that have underlying loans with primarily variable interest rates is 15.14%.

G. Retained Assets

- (1) The Company offered retained asset accounts as an optional form of settlement for life insurance policy proceeds in 2025. The retained asset account option provided to beneficiaries was not the default method for satisfying life insurance claims in 2025, as a signature of the beneficiary authorizing the creation of such an account was required for this method of settlement. The Company also holds the retained asset accounts of Western-Southern Life Assurance Company, its wholly-owned subsidiary.

The Company's retained asset accounts established after 2004 are serviced internally. The Company's retained asset accounts established prior to 2004 are serviced by an unaffiliated bank. The assets and liabilities related to retained assets accounts remain on the Company's financial statements. These retained asset accounts are included in the liability for deposit-type contracts.

The interest rate paid to retained asset account holders was 0.5% for the first eight months of 2025 and was then increased to 0.75% for the remainder of the year. Accountholders are not charged for routine administrative fees associated with these retained asset accounts; provided, however, that accountholders are responsible for certain fees associated with insufficient funds checks/drafts and stop-payment orders.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

(2) The number and balance of retained asset accounts in force as of December 31, 2025 and December 31, 2024 are as follows:

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 Months	15	400,330	18	700,786
b. 13 to 24 Months	11	215,026	7	418,299
c. 25 to 36 Months	5	286,452	15	402,758
d. 37 to 48 Months	12	273,004	18	646,823
e. 49 to 60 Months	13	552,213	12	303,797
f. Over 60 Months	149	4,230,156	167	4,826,830
g. Total	205	5,957,181	237	7,299,293

(3) The number and balance of retained assets accounts segregated between individual and group contracts are as follows:

	Individual		Group	
	(1) Number	(2) Balance/Amount	(3) Number	(4) Balance/Amount
a. Number/balance of retained asset accounts at the beginning of the year	237	7,299,293	—	—
b. Number/amount of retained asset accounts issued/added during the year	17	1,373,529	—	—
c. Investment earnings credited to retained asset accounts during the year	XXX	38,842	XXX	—
d. Fees and other charges assessed to retained asset account during the year	XXX	75	XXX	—
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	—	—	—	—
f. Number/amount of retained asset accounts closed/withdrawn during the year	49	2,754,408	—	—
g. Number/balance of retained asset accounts at the end of the year (g = a + b + c - d - e - f)	205	5,957,181	—	—

H. Insurance Linked Securities (ILS) Contracts. None.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy. None.

J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR). Not applicable.

22. Events Subsequent

The Company recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the Balance Sheet date. For non-recognized subsequent events that must be disclosed to keep the financial statements from being misleading, the Company is required to disclose the nature of the event as well as an estimate of its financial effect, or a statement that such an estimate cannot be made. Management has evaluated subsequent events through the issuance of these financial statements on February 26, 2026.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes () No (X)
- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes () No (X)

Section 2 - Ceded Reinsurance Report - Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes () No (X)
 - a. The estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued is N/A.
 - b. The total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement is N/A.
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes () No (X)

Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current of anticipated experience of the business reinsured in making this estimate. \$—

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes () No (X)

- (3) If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

- B. The Company had no uncollectible reinsurance balances written off through income or expense during the year.
- C. The Company had no commutation of reinsurance reflected in income or expense during the year.
- D. Certified reinsurer rating downgraded or status subject to revocation. None.
- E. Reinsurance of variable annuity contracts with an affiliated captive reinsurer. None.
- F. Reinsurance agreement with an affiliated captive reinsurer. None.
- G. Ceding entities that utilize captive reinsurers to assume reserves subject to the XXX/AXXX captive framework. None.
- H. Reinsurance Credit. The Company has no reinsurance contracts subject to the disclosure requirements of this section.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination.

- A. Method used to estimate accrued retrospective premium adjustments. None.
- B. Accrued Retrospective Premium. Not applicable.
- C. Amount of net premiums written that are subject to retrospective rating features. None.
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act. None.
- E. Risk Sharing Provisions of the Affordable Care Act.

- (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes () No (X)

- (2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

AMOUNT

a.	Permanent ACA Risk Adjustment Program		
	Assets		
	1. Premium adjustments receivable due to ACA Risk Adjustment	—	
	Liabilities		
	2. Risk adjustment user fees payable for ACA Risk Adjustment	—	
	3. Premium adjustments payable due to ACA Risk Adjustment	—	
	Operations (Revenue & Expense)		
	4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	—	
	5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	—	
b.	Transitional ACA Reinsurance Program		
	Assets		
	1. Amounts recoverable for claims paid due to ACA Reinsurance	—	
	2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	—	
	3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	—	
	Liabilities		
	4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	—	
	5. Ceded reinsurance premiums payable due to ACA Reinsurance	—	
	6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	—	
	Operations (Revenue & Expense)		
	7. Ceded reinsurance premiums due to ACA Reinsurance	—	
	8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	—	
	9. ACA Reinsurance contributions - not reported as ceded premium	—	
c.	Temporary ACA Risk Corridors Program		
	Assets		
	1. Accrued retrospective premium due to ACA Risk Corridors	—	
	Liabilities		
	2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	—	
	Operations (Revenue & Expense)		
	3. Effect of ACA Risk Corridors on net premium income (paid/received)	—	
	4. Effect of ACA Risk Corridors on change in reserves for rate credits	—	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable					—	—			A	—	—
2. Premium adjustments payable					—	—			B	—	—
3. Subtotal ACA Permanent Risk Adjustment Program	—	—	—	—	—	—	—	—		—	—
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid					—	—			C	—	—
2. Amounts recoverable for claims unpaid (contra liability)					—	—			D	—	—
3. Amounts receivable relating to uninsured plans					—	—			E	—	—
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium					—	—			F	—	—
5. Ceded reinsurance premiums payable					—	—			G	—	—
6. Liability for amounts held under uninsured plans					—	—			H	—	—
7. Subtotal ACA Transitional Reinsurance Program	—	—	—	—	—	—	—	—		—	—
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium					—	—			I	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			J	—	—
3. Subtotal ACA Risk Corridors Program	—	—	—	—	—	—	—	—		—	—
d. Total for ACA Risk Sharing Provisions	—	—	—	—	—	—	—	—		—	—

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

Risk Corridors Program Year	Accrued During the Prior Year on Business Written Before Dec 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before Dec 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. 2014											
1. Accrued retrospective premium					—	—			A	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			B	—	—
b. 2015											
1. Accrued retrospective premium					—	—			C	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			D	—	—
c. 2016											
1. Accrued retrospective premium					—	—			E	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			F	—	—
d. Total Risk Corridors	—	—	—	—	—	—	—	—		—	—

(5) ACA Risk Corridors Receivable as of Reporting Date

	1	2	3	4	5	6
Risk Corridors Program Year	Estimated Amount to be Filed or Final Amount Filed	Non-accrued Amounts for Impairment or Other Reasons	Amounts	Asset Balance (Gross of Non-admissions)	Non-admitted Amount	Net Admitted Asset (4 - 5)
a. 2014						
b. 2015						
c. 2016						
d. Total (a + b + c)	—	—	—	—	—	—

25. Change in Incurred Losses and Loss Adjustment Expenses. None.

26. Intercompany Pooling Arrangements. None.

27. Structured Settlements. None.

28. Health Care Receivables. None.

29. Participating Policies. None.

30. Premium Deficiency Reserves. None.

31. Reserves for Life Contracts and Annuity Contracts

1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
2. Policies issued to substandard lives are charged an extra premium plus the regular gross premium for the true age. Mean reserves are based on appropriate multiples of standard rates of mortality.
3. As of December 31, 2025, the Company had \$698,448,612 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the state of Ohio. Reserves to cover this insurance totaled \$9,484,009 at year-end and are reported in Exhibit 5, Life Insurance and Annuities sections.
4. The tabular interest, the tabular less actual reserve released, and the tabular cost have been determined by formula as described in the instructions.
5. The determination of tabular interest on funds not involving life has been determined by formula as described in the instructions.
6. The details for other changes: None.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

A. Individual Annuities

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	45,097,613	—	—	45,097,613	95.1
(2) Not subject to discretionary withdrawal	2,309,204	—	—	2,309,204	4.9
(3) Total (gross: direct + assumed)	47,406,817	—	—	47,406,817	100.0
(4) Reinsurance ceded	44,436,894	—	—	44,436,894	
(5) Total (net)* (3) - (4)	2,969,923	—	—	2,969,923	
(6) Amount included in A(01)b above that will move to A(01)e for the first time within the year after the settlement date	—	—	—	—	

B. Group Annuities

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	—	—	—	—	—
(2) Not subject to discretionary withdrawal	1,806,908	—	1,310,658,489	1,312,465,397	100.0
(3) Total (gross: direct + assumed)	1,806,908	—	1,310,658,489	1,312,465,397	100.0
(4) Reinsurance ceded	1,806,908	—	—	1,806,908	
(5) Total (net)* (3) - (4)	—	—	1,310,658,489	1,310,658,489	
(6) Amount included in B(01)b above that will move to B(01)e for the first time within the year after the settlement date	—	—	—	—	

C. Deposit-type contracts (no life contingencies)

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	172,633,311	—	—	172,633,311	98.5
(2) Not subject to discretionary withdrawal	2,714,312	—	—	2,714,312	1.5
(3) Total (gross: direct + assumed)	175,347,623	—	—	175,347,623	100.0
(4) Reinsurance ceded	17,867,567	—	—	17,867,567	
(5) Total (net)* (3) - (4)	157,480,056	—	—	157,480,056	
(6) Amount included in C(01)b above that will move to C(01)e for the first time within the year after the settlement date	—	—	—	—	

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

D. Life & Accident & Health Annual Statement:	Amount
1 Exhibit 5, Annuities Section, Total (net)	2,313,995
2 Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	655,928
3 Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	157,480,056
4 Subtotal	160,449,979
Separate Accounts Annual Statement:	
5 Exhibit 3, Line 0299999, Column 2	—
6 Exhibit 3, Line 0399999, Column 2	—
7 Policyholder dividend and coupon accumulations	—
8 Policyholder premiums	1,310,658,489
9 Guaranteed interest contracts	—
10 Other contract deposit funds	—
11 Subtotal	1,310,658,489
12 Combined Total	1,471,108,468

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

	Account Value	Cash Value	Reserve
A. General Account			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	—	—	—
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	2,832,802,019	3,160,051,977
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	—
b. Accidental Death Benefits	XXX	XXX	3,588,129
c. Disability - Active Lives	XXX	XXX	3,484,782
d. Disability - Disabled Lives	XXX	XXX	15,898,083
e. Miscellaneous Reserves	XXX	XXX	—
(3) Total (gross: direct + assumed)	—	2,832,802,019	3,183,022,971
(4) Reinsurance ceded	—	—	315,607,154
(5) Total (net) (3) - (4)	—	2,832,802,019	2,867,415,817

	Account Value	Cash Value	Reserve
B. Separate Account with Guarantees			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	—	—	—
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	—	—
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	—
b. Accidental Death Benefits	XXX	XXX	—
c. Disability - Active Lives	XXX	XXX	—
d. Disability - Disabled Lives	XXX	XXX	—
e. Miscellaneous Reserves	XXX	XXX	—
(3) Total (gross: direct + assumed)	—	—	—
(4) Reinsurance ceded	—	—	—
(5) Total (net) (3) - (4)	—	—	—

Account Value	Cash Value	Reserve
---------------	------------	---------

C. Separate Account Nonguaranteed

(1) Subject to discretionary withdrawal, surrender values, or policy loans:

a. Term Policies with Cash Value	—	—	—
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	—	—
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—

(2) Not subject to discretionary withdrawal or no cash values:

a. Term Policies without Cash Value	XXX	XXX	—
b. Accidental Death Benefits	XXX	XXX	—
c. Disability - Active Lives	XXX	XXX	—
d. Disability - Disabled Lives	XXX	XXX	—
e. Miscellaneous Reserves	XXX	XXX	—

(3) Total (gross: direct + assumed)	—	—	—
(4) Reinsurance ceded	—	—	—
(5) Total (net) (3) - (4)	—	—	—

D. Life & Accident & Health Annual Statement:

	Amount
(1) Exhibit 5, Life Insurance Section, Total (net)	2,847,472,187
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	3,568,795
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	3,421,448
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	12,953,387
(5) Exhibit 5, Miscellaneous reserves Section, Total (net)	—
(6) Subtotal	2,867,415,817
Separate Accounts Annual Statement:	
(7) Exhibit 3, Line 0199999, column 2	—
(8) Exhibit 3, Line 0499999, column 2	—
(9) Exhibit 3, Line 0599999, column 2	—
(10) Subtotal (Lines (7) through (9))	—
(11) Combined Total ((6) and (10))	2,867,415,817

34. Premiums and Annuity Consideration Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

Type	(1) Gross	(2) Net of Loading
(1) Industrial	6	3
(2) Ordinary new business	3,088,256	253,468
(3) Ordinary renewal	61,607,047	45,298,765
(4) Credit Life	—	—
(5) Group Life	—	—
(6) Group Annuity	—	—
(7) Totals	64,695,309	45,552,236

35. Separate Accounts

A. Separate Account Activity

(1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For 2025, the Company reported assets and liabilities from the following product lines/transactions into a separate account:

- Deposit Administration Group Annuity Contract for the Company's Pension Plan Customers (Group Annuity Contract)

In accordance with the Ohio Department of Insurance procedures for approving items within the separate accounts, the separate account classification of the Group Annuity contract is supported by Ohio Revised Code §3907.15.

(2) In accordance with the products recorded within the separate accounts, all separate account assets are considered legally insulated from the general account. The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

As of December 31, 2025 and 2024, the Company's separate account statement included legally insulated assets of \$1,329,063,635 and \$1,214,527,536 respectively. The assets legally insulated from the general accounts as of December 31, 2025 are attributed to the following product:

Product/Transaction	(1) Legally Insulated Assets	(2) Separate Account Assets (Not Legally Insulated)
Group Annuity Contract	1,329,063,635	—
Total	1,329,063,635	—

- (3) In accordance with the products recorded within the separate account, there are no separate account liabilities that are guaranteed by the general account. (See Note 12 for further discussion on the general account's responsibility as it relates to the obligations of the Company's pension plan.)
- (4) The Company engages in securities lending transactions within the separate account. The Company has loaned \$17,700,948 (book/adjusted carrying value) of various debt and equity securities within the separate account as part of the securities lending program administered by Deutsche Bank. In accordance with such transactions conducted from the separate account, the Company follows the same policies and procedures as the general account.
- (5) The Company did not have asset transfers that did not reflect sales in exchange for cash between the general account and the separate account.

B. General Nature and Characteristics of Separate Account Business

The Company maintains a separate account which holds all of the Company's pension plan assets. The Plan is a non-contributory defined benefit plan that covers substantially all employees. The assets consist primarily of marketable securities which are carried at market value.

C. Reconciliation of Net Transfers To (From) Separate Accounts

(1)	Transfers as reported in the Summary of Operations of the Separate Accounts Statement:		
	a. Transfers to Separate Accounts (Page 4, Line 1.4)		—
	b. Transfers from Separate Accounts (Page 4, Line 10)		51,952,493
	c. Net transfers to or (From) Separate Accounts (a) - (b)		\$ (51,952,493)
(2)	Reconciling Adjustments:		
	Miscellaneous		(235,332)
(3)	Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)		\$ (52,187,825)

36. Loss/Claim Adjustment Expenses

The Company has no liability for unpaid accident and health claim adjustment expenses as of December 31, 2025 and December 31, 2024.

The Company incurred \$157,000 and paid \$157,000 of claim adjustment expenses in the current year, of which \$126,000 of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

The Company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses and reduced such liability by \$0.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Ohio
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/12/2024
- 3.4 By what department or departments?
Ohio Department of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
W&S Brokerage Services, Inc.	Cincinnati, Ohio				YES...
W&S Advisory Services, LLC	Cincinnati, Ohio				YES...
Fort Washington Investment Advisors, Inc.	Cincinnati, Ohio				YES...
Touchstone Advisors, Inc.	Cincinnati, Ohio				YES...
Touchstone Securities, Inc.	Cincinnati, Ohio				YES...
Eagle Realty Capital Partners, LLC	Cincinnati, Ohio				YES...

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young
221 East 4th Street, Suite 2900
Cincinnati, OH 45202
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain.
.....
- 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Mark Hutchinson
400 Broadway
Cincinnati, OH 45202
Officer of the Company
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
 - 12.11 Name of real estate holding company ... Various
 - 12.12 Number of parcels involved 99
 - 12.13 Total book/adjusted carrying value \$ 1,708,928,145
- 12.2 If yes, provide explanation
The Company has 1 QFTC and 13 Real Estate investments on Schedule BA. An additional Real Estate investment on Schedule BA, W&S Real Estate Holdings LLC, wholly owned by the company, owns 83 Real Estate investments as of the balance sheet date. In addition, the Company has one investment in a Real Estate Investment Trust on Schedule D, Part 2, Section 2.
- 13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - c. Compliance with applicable governmental laws, rules and regulations;
 - d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [X] No []
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
Minor wording changes, nothing substantive.
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only)\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only)\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others\$
 - 21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses\$
 - 22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$8,890
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information, relating thereto

- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
 DESCRIPTION OF PROGRAM IS PROVIDED IN NOTE 5E
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ 132,712,267
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes No N/A
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes No N/A
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes No N/A
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 132,744,756
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 132,712,267
- 25.093 Total payable for securities lending reported on the liability page \$ 133,159,161

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes No
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$ 0
- 26.22 Subject to reverse repurchase agreements \$ 0
- 26.23 Subject to dollar repurchase agreements \$ 0
- 26.24 Subject to reverse dollar repurchase agreements \$ 0
- 26.25 Placed under option agreements \$ 0
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ 0
- 26.27 FHLB Capital Stock \$ 0
- 26.28 On deposit with states \$ 5,898,296
- 26.29 On deposit with other regulatory bodies \$ 0
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 0
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 0
- 26.32 Other \$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes No
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
 If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes No
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes No
- 27.42 Permitted accounting practice Yes No
- 27.43 Other accounting guidance Yes No
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes No
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes No
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BANK OF NEW YORK MELLON	ONE WALL STREET NY NY 10286
MORGAN STANLEY	1300 THAMES ST BALTIMORE MD 21231
PERSHING ADVISOR SOLUTIONS	1 Pershing Plaza, 4th Floor Jersey City NJ 07399

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
FT WASHINGTON INVESTMENT ADVISORS	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X] N/A []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X] N/A []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
107126	FT WASHINGTON INVESTMENT ADVISORS	Securities Exchange Commission	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations	2,871,786,437	2,751,184,844	(120,601,593)
31.2 Asset-Backed Securities	135,446,408	128,688,817	(6,757,591)
31.3 Preferred stocks	89,402,678	89,402,679	1
31.4 Totals	3,096,635,523	2,969,276,340	(127,359,183)

31.5 Describe the sources or methods utilized in determining the fair values:

Fair values are generally obtained from ICE, Bloomberg, Markit, Princeton Financial Spread Pricing Module and/or Internal Pricing Committee/Internal Pricing Models

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
 Rates used to calculate fair value determined by broker or custodian are reviewed by an internal pricing committee based upon asset class expertise to determine if rates are reasonable given current market conditions.

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [X] No []

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

- a. The security was either:
 - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
 - ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
- b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [X] No []

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?
.....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No []
 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$473,552

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

41.1 Amount of payments for legal expenses, if any? \$ 1,661,853

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Vorys, Sater, Seymour and Pease, LLP	676,456
Sidley Austin LLP	476,374

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$0

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U.S. business only.\$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$
- 1.31 Reason for excluding:
.....
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$0
- 1.6 Individual policies:
- | | | |
|------------------------------|--|---|
| | Most current three years: | |
| 1.61 Total premium earned |\$ | 0 |
| 1.62 Total incurred claims |\$ | 0 |
| 1.63 Number of covered lives | ..... | 0 |
| | All years prior to most current three years: | |
| 1.64 Total premium earned |\$ | 0 |
| 1.65 Total incurred claims |\$ | 0 |
| 1.66 Number of covered lives | ..... | 0 |
- 1.7 Group policies:
- | | | |
|------------------------------|--|---|
| | Most current three years: | |
| 1.71 Total premium earned |\$ | 0 |
| 1.72 Total incurred claims |\$ | 0 |
| 1.73 Number of covered lives | ..... | 0 |
| | All years prior to most current three years: | |
| 1.74 Total premium earned |\$ | 0 |
| 1.75 Total incurred claims |\$ | 0 |
| 1.76 Number of covered lives | ..... | 0 |

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	896	1,125
2.2 Premium Denominator	198,820,388	199,297,821
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator	4,020,666	4,937,697
2.5 Reserve Denominator	3,058,792,773	3,046,084,945
2.6 Reserve Ratio (2.4/2.5)	0.001	0.002

- 3.1 Does this reporting entity have Separate Accounts? Yes [X] No []
- 3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes [X] No [] N/A []
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$
- 3.4 State the authority under which Separate Accounts are maintained:
3905.15 Ohio Revised Code
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No [X]
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 4.1 Amount of loss reserves established by these annuities during the current year:\$
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. \$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).
- 7.1 Direct Premium Written \$ 148,670,747
- 7.2 Total Incurred Claims \$ 120,629,586
- 7.3 Number of Covered Lives 506,918

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []
9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:
- a. Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.
- b. IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon derivative termination.
- c. Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.
- d. Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).
- Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria? Yes [] No [] N/A [X]

10. Provide the current-year amounts at risk for the following categories.
- | | | |
|---|---|------------------------|
| <u>Individual and Industrial Life</u> | | Amount at Risk |
| 10.01 | Modified Coinsurance Assumed Reserves | \$ |
| 10.02 | Modified Coinsurance Ceded Reserves | \$ |
| <u>Individual and Industrial Life Policies With Pricing Flexibility</u> | | Amount at Risk |
| 10.03 | Net Amount (Direct + Assumed - Ceded) in Force | \$ 8,642,565,498 |
| 10.04 | Exhibit 5 Life Reserves (Direct + Assumed - Ceded) | \$ 2,442,808,879 |
| 10.05 | Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded) | \$ |
| 10.06 | Net Modified Coinsurance Reserves (Assumed - Ceded) | \$ |
| 10.07 | Life Reserves (10.04 + 10.05 + 10.06) | \$ 2,442,808,879 |
| 10.08 | Life Net Amount at Risk (10.03 - 10.07) | \$ 6,199,756,619 |
| <u>Individual and Industrial Term Life Policies Without Pricing Flexibility</u> | | Amount at Risk |
| 10.09 | Net Amount (Direct + Assumed - Ceded) in Force | \$ 61,400,370 |
| 10.10 | Exhibit 5 Life Reserves (Direct + Assumed - Ceded) | \$ 405,945 |
| 10.11 | Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded) | \$ |
| 10.12 | Net Modified Coinsurance Reserves (Assumed - Ceded) | \$ |
| 10.13 | Life Reserves (10.10 + 10.11 + 10.12) | \$ 405,945 |
| 10.14 | Life Net Amount at Risk (10.09 - 10.13) | \$ 60,994,425 |

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

<u>Group and Credit Life (Excluding FEGLI/SGLI)</u>		Amount at Risk
10.15	Modified Coinsurance Assumed Reserves	\$
10.16	Modified Coinsurance Ceded Reserves	\$
 <u>Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under</u>		 Amount of Risk
10.17	Net Amount (Direct + Assumed - Ceded) in Force	\$
10.18	Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$
10.19	Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$
10.20	Net Modified Coinsurance Reserves (Assumed - Ceded)	\$
10.21	Life Reserves (10.18 + 10.19 + 10.20)	\$0
10.22	Life Net Amount at Risk (10.17 - 10.21)	\$0
 <u>Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months</u>		 Amount of Risk
10.23	Net Amount (Direct + Assumed - Ceded) in Force	\$
10.24	Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$
10.25	Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$
10.26	Net Modified Coinsurance Reserves (Assumed - Ceded)	\$
10.27	Life Reserves (10.24 + 10.25 + 10.26)	\$0
10.28	Life Net Amount at Risk (10.23 - 10.27)	\$0
 <u>Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility</u>		 Amount of Risk
10.29	Net Amount (Direct + Assumed - Ceded) in Force	\$
10.30	Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$
10.31	Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$
10.32	Net Modified Coinsurance Reserves (Assumed - Ceded)	\$
10.33	Life Reserves (10.30 + 10.31 + 10.32)	\$0
10.34	Life Net Amount at Risk (10.29 - 10.33)	\$0

Life, Accident and Health Companies Only:

- 11.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 11.2 Net reimbursement of such expenses between reporting entities:
- | | |
|---------------------|---------------------|
| 11.21 Paid | \$7,509,764 |
| 11.22 Received..... | \$335,366,429 |
- 12.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 12.2 If yes, what amount pertaining to these lines is included in:
- | | |
|----------------------------|----------|
| 12.21 Page 3, Line 1 | \$ |
| 12.22 Page 4, Line 1 | \$ |
13. For stock reporting entities only:
- 13.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$..... 802,102,515
- 14.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 14.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 14.3 If 14.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- | | 1 | 2 | 3 |
|---|------------------------|----------------------|-----------------|
| | Reinsurance
Assumed | Reinsurance
Ceded | Net
Retained |
| 14.31 Earned premium | | |0 |
| 14.32 Paid claims | | |0 |
| 14.33 Claim liability and reserve (beginning of year) | | |0 |
| 14.34 Claim liability and reserve (end of year) | | |0 |
| 14.35 Incurred claims |0 |0 |0 |

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

14.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 14.31 and 14.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
14.41	<\$25,000	.....	.....
14.42	\$25,000 - 99,999	.....	.....
14.43	\$100,000 - 249,999	.....	.....
14.44	\$250,000 - 999,999	.....	.....
14.45	\$1,000,000 or more	.....	.....

14.5 What portion of earned premium reported in 14.31, Column 1 was assumed from pools? \$

Fraternal Benefit Societies Only:

- 15. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []
- 16. How often are meetings of the subordinate branches required to be held?
.....
- 17. How are the subordinate branches represented in the supreme or governing body?
.....
- 18. What is the basis of representation in the governing body?
.....
- 19.1 How often are regular meetings of the governing body held?
.....
- 19.2 When was the last regular meeting of the governing body held?
- 19.3 When and where will the next regular or special meeting of the governing body be held?
.....
- 19.4 How many members of the governing body attended the last regular meeting?
- 19.5 How many of the same were delegates of the subordinate branches?
- 20. How are the expenses of the governing body defrayed?
.....
- 21. When and by whom are the officers and directors elected?
.....
- 22. What are the qualifications for membership?
.....
- 23. What are the limiting ages for admission?
.....
- 24. What is the minimum and maximum insurance that may be issued on any one life?
.....
- 25. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []
- 26. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []
- 27.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 27.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
- 28. What proportion of first and subsequent year's payments may be used for management expenses?
 - 28.11 First Year %
 - 28.12 Subsequent Years %
- 29.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 29.2 If so, what amount and for what purpose? \$
- 30.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 30.2 If yes, at what age does the benefit commence?
- 31.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 31.2 If yes, when?
.....
- 32. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 33.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []
- 33.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 33.3 If yes, explain
.....
- 34.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 34.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
- 35. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 36.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 36.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
Total	.....0

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2025	2 2024	3 2023	4 2022	5 2021
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	9,848,638	10,036,485	10,255,682	10,454,132	10,606,108
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	2,009,528	2,039,702	2,088,273	2,132,878	2,165,748
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	854,369	848,564	813,992	793,179	794,017
5. Industrial (Line 21, Col. 2)	301,928	306,765	312,425	319,318	326,433
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	13,014,463	13,231,516	13,470,372	13,699,507	13,892,306
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	310,859	271,130	242,440	199,117	156,885
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	287,299	278,465	343,774	311,546	370,236
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	76,271	64,737	72,196	71,118	93,558
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	0	0	0	0	0
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	363,570	343,202	415,970	382,664	463,794
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2)	176,469,492	177,881,915	186,895,650	193,132,490	198,194,304
15. Group life (Line 20.4, Col. 3)	3,765,049	4,725,030	8,321,211	3,963,875	3,751,622
16. Individual annuities (Line 20.4, Col. 4)	2,245	2,630	2,185	7,768	9,102
17. Group annuities (Line 20.4, Col. 5)	0	0	0	0	0
18. Accident & Health (Line 20.4, Col. 6)	15,983,603	16,688,246	17,266,694	17,863,073	18,391,060
19. Other lines of business (Line 20.4, Col. 8)	2,600,000	0	0	0	0
20. Total	198,820,389	199,297,821	212,485,740	214,967,206	220,346,088
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	12,233,153,271	11,689,646,916	11,389,652,079	11,191,251,704	11,396,939,085
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	4,532,607,641	4,422,951,375	4,356,459,711	4,290,186,502	4,640,809,359
23. Aggregate life reserves (Page 3, Line 1)	2,870,385,739	2,853,064,903	2,831,496,097	2,795,291,923	2,761,878,185
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	609,413	481,107	0	0	0
24. Aggregate A & H reserves (Page 3, Line 2)	147,694,560	146,065,650	144,794,414	143,743,382	274,116,320
25. Deposit-type contract funds (Page 3, Line 3)	157,480,056	165,116,294	174,160,978	183,196,923	189,368,066
26. Asset valuation reserve (Page 3, Line 24.01)	461,390,419	392,287,379	327,391,209	370,005,881	503,845,332
27. Capital (Page 3, Lines 29 and 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37)	7,698,045,630	7,264,195,541	7,030,692,367	6,898,565,202	6,753,629,726
29. Net Cash from Operations (Line 11)	167,661,034	393,739,182	271,374,234	32,704,703	249,998,475
Risk-Based Capital Analysis					
30. Total adjusted capital	9,275,706,147	8,663,455,795	8,241,157,138	7,880,816,375	7,973,058,339
31. Authorized control level risk - based capital	1,072,833,293	983,689,389	937,181,757	928,941,791	831,364,896
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	24.4	26.3	25.6	25.2	25.6
33. Stocks (Lines 2.1 and 2.2)	48.8	48.4	48.8	49.9	49.4
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	0.4	0.5	0.5	0.5	0.5
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.2	0.2	0.2	0.2	0.2
36. Cash, cash equivalents and short-term investments (Line 5)	2.1	1.2	1.4	0.2	3.2
37. Contract loans (Line 6)	1.2	1.2	1.3	1.3	1.3
38. Derivatives (Page 2, Line 7)	0.0	0.0	0.0	0.0	0.0
39. Other invested assets (Line 8)	22.9	22.2	21.9	22.5	19.4
40. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.1
41. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.3	0.2	0.3
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 9 + 15, Col. 1)	0	0	0	0	
45. Affiliated preferred stocks (Schedule D Summary, Line 22, Col. 1)	0	0		0	0
46. Affiliated common stocks (Schedule D Summary Line 28, Col. 1),	5,284,430,756	4,828,167,630	4,910,064,304	4,612,550,246	4,595,112,337
47. Affiliated mortgage loans on real estate					
48. All other affiliated	2,261,588,346	2,229,116,157	2,185,082,091	2,260,110,097	1,980,017,502
49. Total of above Lines 44 to 48	7,546,019,102	7,057,283,787	7,095,146,395	6,872,660,343	6,575,129,839
50. Total Investment in Parent included in Lines 44 to 48 above					

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2025	2 2024	3 2023	4 2022	5 2021
Total Nonadmitted and Admitted Assets					
51. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	825,486,134	748,022,917	633,014,622	613,174,855	523,346,272
52. Total admitted assets (Page 2, Line 28, Col. 3)	13,562,216,906	12,904,174,452	12,527,080,489	12,322,882,360	12,681,600,603
Investment Data					
53. Net investment income (Exhibit of Net Investment Income)	391,521,023	677,437,568	590,763,224	481,052,122	542,714,898
54. Realized capital gains (losses) (Page 4, Line 34, Column 1)	44,655,034	(22,097,966)	(16,061,097)	(3,984,605)	(74,945,447)
55. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	355,749,240	2,319,266	(162,717,481)	(569,357,543)	625,647,983
56. Total of above Lines 53, 54 and 55	791,925,297	657,658,868	411,984,646	(92,290,026)	1,093,417,434
Benefits and Reserve Increases (Page 6)					
57. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	236,314,037	232,868,036	298,261,415	241,302,958	254,925,766
58. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	8,670,518	8,628,376	9,885,993	8,844,207	15,352,051
59. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	20,665,846	20,386,529	30,731,677	34,328,739	24,196,916
60. Increase in A & H reserves (Line 19, Col. 6)	1,628,910	1,271,235	1,051,032	(130,372,938)	2,774,498
61. Dividends to policyholders and refunds to members (Line 30, Col. 1)	39,941,582	42,299,523	41,139,545	47,950,059	43,535,431
Operating Percentages					
62. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	84.6	85.2	74.3	66.9	87.3
63. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	3.0	3.1	2.9	2.6	2.7
64. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	67.7	61.2	66.1	(679.9)	103.6
65. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	3.0	3.0	2.4	2.6	3.2
66. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	107.2	94.9	87.4	78.2	81.1
A & H Claim Reserve Adequacy					
67. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)	0	0	0	0	XXX
68. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)	0	0	0	0	XXX
69. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)	17,746,991	18,438,097	20,039,953	16,522,151	XXX
70. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)	15,762,348	16,795,633	17,537,481	15,725,348	XXX
Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
71. Individual industrial life (Page 6.1, Col. 2)	(2,471,657)	(2,756,520)	(2,743,483)	(3,959,380)	(4,060,275)
72. Individual whole life (Page 6.1, Col. 3)	(6,294,248)	(7,705,007)	(5,037,959)	(12,755,759)	(1,110,998)
73. Individual term life (Page 6.1, Col. 4)	0	0	0	0	0
74. Individual indexed life (Page 6.1, Col. 5)	0	0	0	0	0
75. Individual universal life (Page 6.1, Col. 6)	0	0	0	0	0
76. Individual universal life with secondary guarantees (Page 6.1, Col. 7)	0	0	0	0	0
77. Individual variable life (Page 6.1, Col. 8)	0	0	0	0	0
78. Individual variable universal life (Page 6.1, Col. 9)	0	0	0	0	0
79. Individual credit life (Page 6.1, Col. 10)	0	0	0	0	0
80. Individual other life (Page 6.1, Col. 11)	0	0	0	0	0
81. Individual YRT mortality risk only (Page 6.1, Col. 12)	0	0	0	0	0
82. Group whole life (Page 6.2, Col. 2)	0	0	0	0	0
83. Group term life (Page 6.2, Col. 3)	3,268,428	450,000	0	0	69,199
84. Group universal life (Page 6.2, Col. 4)	0	0	0	0	0
85. Group variable life (Page 6.2, Col. 5)	0	0	0	0	0
86. Group variable universal life (Page 6.2, Col. 6)	0	0	0	0	0
87. Group credit life (Page 6.2, Col. 7)	0	0	0	0	0
88. Group other life (Page 6.2, Col. 8)	0	0	0	0	0
89. Group YRT mortality risk only (Page 6.2, Col. 9)	0	0	0	0	0
90. Individual deferred fixed annuities (Page 6.3, Col. 2)	(472,591)	270,263	(115,538)	164,429	(85,097)
91. Individual deferred indexed annuities (Page 6.3, Col. 3)	0	0	0	0	0
92. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)	0	0	0	0	0
93. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)	0	0	0	0	0
94. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	97,766	(33,706)	49,248	108,838	139,571
95. Individual other annuities (Page 6.3, Col. 7)	28,912	(175,965)	(81,837)	(65,423)	(2,342)
96. Group deferred fixed annuities (Page 6.4, Col. 2)	0	0	0	0	0
97. Group deferred indexed annuities (Page 6.4, Col. 3)	0	0	0	0	0
98. Group deferred variable annuities with guarantees (Page 6.4, Col. 4)	0	0	0	0	0
99. Group deferred variable annuities without guarantees (Page 6.4, Col. 5)	0	0	0	0	0
100. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)	0	0	0	0	0
101. Group other annuities (Page 6.4, Col. 7)	(617,061)	(662,618)	(499,052)	(419,325)	(780,846)
102. A & H-comprehensive individual (Page 6.5, Col. 2)	0	0	0	0	0
103. A & H-comprehensive group (Page 6.5, Col. 3)	0	0	0	0	0
104. A & H-Medicare supplement (Page 6.5, Col. 4)	0	0	0	0	0
105. A & H-vision only (Page 6.5, Col. 5)	0	0	0	0	0
106. A & H-dental only (Page 6.5, Col. 6)	0	0	0	0	0
107. A & H-Federal employees health benefits plan (Page 6.5, Col. 7)	0	0	0	0	0
108. A & H-Title XVIII Medicare (Page 6.5, Col. 8)	0	0	0	0	0
109. A & H-Title XIX Medicaid (Page 6.5, Col. 9)	0	0	0	0	0
110. A & H-credit (Page 6.5, Col. 10)	0	0	0	0	0
111. A & H-disability income (Page 6.5, Col. 11)	0	0	0	0	0
112. A & H-long-term care (Page 6.5, Col. 12)	0	0	0	0	0
113. A & H-other (Page 6.5, Col. 13)	(3,969,394)	(2,751,355)	(2,416,034)	107,849,293	(979,930)
114. Aggregate of all other lines of business (Page 6, Col. 8)	165,949,637	436,697,073	376,293,844	315,872,359	180,417,219
115. Fraternal (Page 6, Col. 7)	0	0	0	0	0
116. Total (Page 6, Col. 1)	155,519,792	423,332,165	365,449,189	406,795,032	173,606,501

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
LIFE INSURANCE (STATE PAGE)^(b)

NAIC Group Code 0836

BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2025

NAIC Company Code 70483

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members				7 Total (Col. 3+4+5+6)	Claims and Benefits Paid				
			3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other		8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial	32,299	0	228,707	0	6,933,905	0	7,162,612	9,360,220	2,573,827	1,255,159	0	13,189,206
2. Whole	147,272,069	0	9,041,688	2,149,049	22,041,869	99	33,232,705	120,703,950	1,441,353	49,859,876	0	172,005,179
3. Term	1,407,160	0	8,731	16	0	0	8,747	798,205	0	87,415	0	885,620
4. Indexed	0	0	0	0	0	0	0	0	0	0	0	0
5. Universal	0	0	0	0	0	0	0	0	0	0	0	0
6. Universal with secondary guarantees	0	0	0	0	0	0	0	0	0	0	0	0
7. Variable	0	0	0	0	0	0	0	0	0	0	0	0
8. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0
9. Credit	0	0	0	0	0	0	0	0	0	0	0	0
10. Other	0	0	0	0	0	0	0	0	0	0	0	0
11. Total individual life	148,711,528	0	9,279,126	2,149,065	28,975,774	99	40,404,064	130,862,375	4,015,180	51,202,450	0	186,080,005
Group Life												
12. Whole	0	0	0	0	0	0	0	0	0	0	0	0
13. Term	0	0	0	0	0	0	0	5,895,671	0	0	0	5,895,671
14. Universal	0	0	0	0	0	0	0	0	0	0	0	0
15. Variable	0	0	0	0	0	0	0	0	0	0	0	0
16. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0
17. Credit	0	0	0	0	0	0	0	0	0	0	0	0
18. Other	0	0	0	0	0	0	0	0	0	0	0	0
19. Total group life	0	0	0	0	0	0	0	5,895,671	0	0	0	5,895,671
Individual Annuities												
20. Fixed	2,209	0	963	0	34	0	997	411,008	0	389,974	0	800,982
21. Indexed	0	0	0	0	0	0	0	0	0	0	0	0
22. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0
23. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0
24. Life contingent payout	0	0	0	0	0	0	0	0	0	0	0	0
25. Other	0	0	0	0	0	0	0	0	0	0	0	0
26. Total individual annuities	2,209	0	963	0	34	0	997	411,008	0	389,974	0	800,982
Group Annuities												
27. Fixed	0	0	0	0	0	0	0	0	0	0	0	0
28. Indexed	0	0	0	0	0	0	0	0	0	0	0	0
29. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0
30. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0
31. Life contingent payout	0	0	0	0	0	0	0	0	0	0	0	0
32. Other	0	0	0	0	0	0	0	51,952,493	0	0	0	51,952,493
33. Total group annuities	0	0	0	0	0	0	0	51,952,493	0	0	0	51,952,493
Accident and Health												
34. Comprehensive individual (d) 0 (f)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
35. Comprehensive group (d) 0 (f)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
36. Medicare supplement (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
37. Vision only (d) 0 (f)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
38. Dental only (d) 0 (f)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
39. Federal employees health benefits plan (d) 0 (f)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
40. Title XVIII Medicare (d) 0 (e, f)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
41. Title XIX Medicaid (d) 0 (f)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
42. Credit A&H (d) 0 (f)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
43. Disability income (d) 0 (f)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
44. Long-term care (d) 0 (f)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
45. Other health (d) 20,941,805 (f)	20,941,805	0	0	0	0	0	0	XXX	XXX	XXX	11,732,541	11,732,541
46. Total accident and health	20,941,805	0	0	0	0	0	0	XXX	XXX	XXX	11,732,541	11,732,541
47. Total	169,655,542 (c)	0	9,280,089	2,149,065	28,975,808	99	40,405,061	189,121,547	4,015,180	51,592,424	11,732,541	256,461,692

24.GT

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
LIFE INSURANCE (STATE PAGE) (Continued)^(b)

NAIC Group Code 0836 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2025 NAIC Company Code 70483

Line of Business	13 Incurred During Current Year	13 Claims Settled During Current Year								22 Unpaid December 31, Current Year	22 Policy Exhibit					
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23 Issued During Year		25 Other Changes to In Force (Net)		27 In Force December 31, Current Year (b)	
		14 Number of Pcls/Certs	15 Amount	16 Number of Pcls/Certs	17 Amount	18 Number of Pcls/Certs	19 Amount	20 Number of Pcls/Certs	21 Amount		23 Number of Pcls/Certs	24 Amount	25 Number of Pcls/Certs	26 Amount	27 Number of Pcls/Certs	28 Amount
Individual Life																
1. Industrial	9,365,159	2,952	11,934,047	0	0	0	0	2,952	11,934,047	14,975,416	0	(5,490)	(4,836,294)	125,264	301,928,672	
2. Whole	119,843,631	16,831	122,145,303	16	207,775	0	0	16,847	122,353,078	19,852,529	7,431	(25,890)	(500,446,627)	481,348	10,795,994,849	
3. Term	798,205	100	798,205	0	0	0	0	100	798,205	0	0	(1,832)	(21,053,141)	25,873	244,827,315	
4. Indexed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5. Universal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
6. Universal with secondary guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
7. Variable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9. Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10. Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
11. Total individual life	130,006,995	19,893	134,877,555	16	207,775	0	0	19,899	135,085,330	34,827,945	7,431	(33,212)	(526,336,062)	632,485	11,342,750,836	
Group Life																
12. Whole	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13. Term	5,564,291	148	5,895,671	0	0	0	0	148	5,895,671	637,558	0	(84)	5,804,639	5,026	854,369,016	
14. Universal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
15. Variable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
16. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
17. Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
18. Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 (a)	
19. Total group life	5,564,291	148	5,895,671	0	0	0	0	148	5,895,671	637,558	0	(84)	5,804,639	5,026	854,369,016	
Individual Annuities																
20. Fixed	411,008	5	411,008	0	0	0	0	5	411,008	0	0	(7)	(292,472)	318	1,943,553	
21. Indexed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
22. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
23. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
24. Life contingent payout	0	0	0	0	0	0	0	0	0	0	0	(16)	(20,784)	98	158,787	
25. Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
26. Total individual annuities	411,008	5	411,008	0	0	0	0	5	411,008	0	0	(23)	(313,256)	416	2,102,340	
Group Annuities																
27. Fixed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
28. Indexed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
29. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
30. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
31. Life contingent payout	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
32. Other	51,952,493	0	51,952,493	0	0	0	0	0	51,952,493	0	0	0	0	0	0	
33. Total group annuities	51,952,493	0	51,952,493	0	0	0	0	0	51,952,493	0	0	0	0	0	0	
Accident and Health																
34. Comprehensive individual (d)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
35. Comprehensive group (d)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
36. Medicare supplement (d)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
37. Vision only (d)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
38. Dental only (d)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
39. Federal employees health benefits plan (d)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
40. Title XVIII Medicare (d)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
41. Title XIX Medicaid (d)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
42. Credit A&H (d)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
43. Disability income (d)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
44. Long-term care (d)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
45. Other health (d)	11,773,336	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,374	1,550,542	(4,119)	(2,198,826)	50,204	
46. Total accident and health	11,773,336	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,374	1,550,542	(4,119)	(2,198,826)	50,204	
47. Total	199,708,123	20,036	193,136,727	16	207,775	0	0	20,052	193,344,502	35,465,503	9,805	(37,438)	(523,043,505)	688,131	12,220,301,183	

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0, current year \$ 0. Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ 0, current year \$ 0.

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: 0 2) covering number of lives: 0 3) face amount \$ 0

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ 0 Group: \$ 0 Total: \$ 0

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 0

(f) For health business report Direct Premiums Earned: Comprehensive Individual \$ 0 ; Comprehensive Group \$ 0 ; Medicare Supplement \$ 0 ; Vision Only \$ 0 ; Dental Only \$ 0 ; Federal Employees Health Benefits Plan \$ 0 ; Title XVIII Medicare \$ 0 ; Title XIX Medicaid \$ 0 ; Credit A&H \$ 0 ; Disability Income \$ 0 ; Long-term Care \$ 0 ; Other Health \$ 21,056,040

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Policies	Certificates	Amount of Insurance	
1. In force end of prior year	130,754	306,765	551,588	12,076,187	0	0	1	5,110	848,564	13,231,516
2. Issued during year	0	0	7,431	363,570	0	0	0	0	0	363,570
3. Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
4. Revived during year	23	52	67	5,076	0	0	0	0	0	5,128
5. Increased during year (net)	2	2	0	74,000	0	0	0	41	10,828	84,830
6. Subtotals, Lines 2 to 5	23	54	7,498	442,646	0	0	0	41	10,828	453,528
7. Additions by dividends during year	XXX	8,031	XXX	58,072	XXX	0	XXX	XXX	0	66,103
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	130,777	314,850	559,086	12,576,905	0	0	1	5,151	859,392	13,751,147
Deductions during year:										
10. Death	2,321	6,910	11,958	117,442	0	0	XXX	125	5,023	129,375
11. Maturity	1,625	3,671	463	1,784	0	0	XXX	0	0	5,455
12. Disability	0	0	0	0	0	0	XXX	0	0	0
13. Expiry	1,044	831	4,316	79,561	0	0	0	0	0	80,392
14. Surrender	523	1,478	8,406	221,392	0	0	0	0	0	222,870
15. Lapse	0	0	2,651	139,347	0	0	0	0	0	139,347
16. Conversion	0	0	(5)	9,763	0	0	XXX	XXX	XXX	9,763
17. Decreased (net)	0	32	1,067	149,450	0	0	0	0	0	149,482
18. Reinsurance	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	5,513	12,922	28,856	718,739	0	0	0	125	5,023	736,684
21. In force end of year (b) (Line 9 minus Line 20)	125,264	301,928	530,230	11,858,166	0	0	1	5,026	854,369	13,014,463
22. Reinsurance ceded end of year	XXX	0	XXX	1,667,081	XXX	0	XXX	XXX	0	1,667,081
23. Line 21 minus Line 22	XXX	301,928	XXX	10,191,085	XXX	(a) 0	XXX	XXX	854,369	11,347,382
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX	229,047	XXX	1,009,705
25. Other paid-up insurance	124,815	72,534	215,113	1,714,000
26. Debit ordinary insurance	XXX	XXX	20,547	46,473

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing			118	2,743
28. Term policies - other			5,016	167,770
29. Other term insurance - decreasing	XXX		XXX	1,564
30. Other term insurance	XXX	76,271	XXX	889,661
31. Totals (Lines 27 to 30)	0	76,271	5,134	1,061,738
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	1,558
33. Totals, extended term insurance	XXX	XXX	64,260	946,232
34. Totals, whole life and endowment	7,431	287,299	460,836	9,848,638
35. Totals (Lines 31 to 34)	7,431	363,570	530,230	11,858,166

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial			301,928	
37. Ordinary	363,570		11,858,166	
38. Credit life (group and individual)				
39. Group			854,369	
40. Totals (Lines 36 to 39)	363,570	0	13,014,463	0

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX	5,026	XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group permanent insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	1,097,634
---	-----------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on spouse and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Current Commuted Amount
47.2 Spouse-Actual Amount; Child-Total Amount under each rider equals 2 times Actual Amount on one child

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of premium			56,379	1,432,793				
49. Disability income							3,288	699,497
50. Extended benefits			XXX	XXX				
51. Other	45,317	32,191	5,668	78,721				
52. Total	45,317	(a) 32,191	62,047	(a) 1,511,514	0	(a) 0	3,288	(a) 699,497

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	39	212	0	0
2. Issued during year	2	8		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	41	220	0	0
Deductions during year:				
6. Decreased (net)	2	19		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	2	19	0	0
9. In force end of year (line 5 minus line 8)	39	201	0	0
10. Amount on deposit		(a) 2,030,733		(a)
11. Income now payable	39	22		
12. Amount of income payable	(a) 82,697	(a) 130,803	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	75	325	0	0
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	75	325	0	0
Deductions during year:				
6. Decreased (net)	16	7		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	16	7	0	0
9. In force end of year (line 5 minus line 8)	59	318	0	0
Income now payable:				
10. Amount of income payable	(a) 76,087	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 1,943,553	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	1	42,990,665	0		51,949	21,727,274
2. Issued during year					2,374	1,550,542
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	1	XXX	0	XXX	54,323	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX	4,119	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	0	XXX	0	XXX	4,119	XXX
10. In force end of year (line 5 minus line 9)	1	(a) 46,322,541	0	(a)	50,204	(a) 21,078,991

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	34,100	64,181
2. Issued during year	31	
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)	34,131	64,181
Deductions During Year:		
6. Decreased (net)	2,029	4,242
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)	2,029	4,242
9. In force end of year (line 5 minus line 8)	32,102	59,939
10. Amount of account balance	(a) 10,591,836	(a) 144,337,166

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

	1 Amount
1. Reserve as of December 31, Prior Year	40,606,783
2. Current year's realized pre-tax capital gains/(losses) of \$2,402,987 transferred into the reserve net of taxes of \$ 504,627	1,898,360
3. Adjustment for current year's liability gains/(losses) released from the reserve	0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	42,505,144
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	6,804,802
6. Reserve as of December 31, current year (Line 4 minus Line 5)	35,700,341

AMORTIZATION

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2025	6,503,294	301,508	0	6,804,802
2. 2026	6,223,611	623,598	0	6,847,209
3. 2027	5,829,663	581,417	0	6,411,080
4. 2028	5,333,145	449,893	0	5,783,037
5. 2029	4,597,518	315,545	0	4,913,063
6. 2030	3,641,918	170,129	0	3,812,047
7. 2031	2,760,968	85,638	0	2,846,606
8. 2032	1,938,789	70,634	0	2,009,423
9. 2033	1,285,115	52,326	0	1,337,441
10. 2034	910,806	35,344	0	946,150
11. 2035	658,227	15,171	0	673,398
12. 2036	509,198	(655)	0	508,543
13. 2037	419,123	(13,422)	0	405,701
14. 2038	320,921	(26,645)	0	294,276
15. 2039	251,279	(40,500)	0	210,779
16. 2040	216,819	(55,678)	0	161,141
17. 2041	195,108	(65,427)	0	129,681
18. 2042	169,979	(69,199)	0	100,780
19. 2043	140,469	(73,204)	0	67,265
20. 2044	81,719	(78,070)	0	3,649
21. 2045	11,650	(83,169)	0	(71,519)
22. 2046	(57,629)	(79,324)	0	(136,953)
23. 2047	(127,634)	(66,130)	0	(193,764)
24. 2048	(198,518)	(52,480)	0	(250,998)
25. 2049	(251,513)	(38,201)	0	(289,714)
26. 2050	(254,754)	(22,837)	0	(277,591)
27. 2051	(211,664)	(13,243)	0	(224,907)
28. 2052	(158,685)	(10,503)	0	(169,188)
29. 2053	(101,644)	(7,763)	0	(109,407)
30. 2054	(30,493)	(4,795)	0	(35,288)
31. 2055 and Later		(1,598)	0	(1,598)
32. Total (Lines 1 to 31)	40,606,783	1,898,360	0	42,505,144

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	33,815,077	468,608	34,283,685	88,942,216	269,061,478	358,003,694	392,287,379
2. Realized capital gains/(losses) net of taxes - General Account	989,042		989,042	64,374,791	(15,727,866)	48,646,925	49,635,967
3. Realized capital gains/(losses) net of taxes - Separate Accounts			0			0	0
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	(4,700,155)		(4,700,155)	(18,603,795)	7,839,923	(10,763,872)	(15,464,027)
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts			0			0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves			0			0	0
7. Basic contribution	6,125,477	85,428	6,210,905	0	1,152,001	1,152,001	7,362,906
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	36,229,441	554,036	36,783,477	134,713,212	262,325,536	397,038,748	433,822,226
9. Maximum reserve	35,416,134	455,124	35,871,259	83,015,683	467,092,200	550,107,883	585,979,142
10. Reserve objective	22,638,847	349,802	22,988,648	83,015,683	465,658,861	548,674,544	571,663,193
11. 20% of (Line 10 - Line 8)	(2,718,119)	(40,847)	(2,758,966)	(10,339,506)	40,666,665	30,327,159	27,568,193
12. Balance before transfers (Lines 8 + 11)	33,511,322	513,189	34,024,512	124,373,706	302,992,201	427,365,908	461,390,419
13. Transfers	58,065	(58,065)	0	(41,358,023)	41,358,023	0	0
14. Voluntary contribution			0			0	0
15. Adjustment down to maximum/up to zero			0			0	0
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	33,569,387	455,124	34,024,512	83,015,683	344,350,224	427,365,908	461,390,419

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt obligations	48,792,773	XXX	XXX	48,792,773	0.0000	0	0.0000	0	0.0000	0
2.1	1	NAIC Designation Category 1.A	135,016,803	XXX	XXX	135,016,803	0.0002	27,003	0.0007	94,512	0.0013	175,522
2.2	1	NAIC Designation Category 1.B	42,594,339	XXX	XXX	42,594,339	0.0004	17,038	0.0011	46,854	0.0023	97,967
2.3	1	NAIC Designation Category 1.C	103,138,674	XXX	XXX	103,138,674	0.0006	61,883	0.0018	185,650	0.0035	360,985
2.4	1	NAIC Designation Category 1.D	136,500,039	XXX	XXX	136,500,039	0.0007	95,550	0.0022	300,300	0.0044	600,600
2.5	1	NAIC Designation Category 1.E	150,239,015	XXX	XXX	150,239,015	0.0009	135,215	0.0027	405,645	0.0055	826,315
2.6	1	NAIC Designation Category 1.F	548,806,438	XXX	XXX	548,806,438	0.0011	603,687	0.0034	1,865,942	0.0068	3,731,884
2.7	1	NAIC Designation Category 1.G	505,712,747	XXX	XXX	505,712,747	0.0014	707,998	0.0042	2,123,994	0.0085	4,298,558
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	1,622,008,055	XXX	XXX	1,622,008,055	XXX	1,648,374	XXX	5,022,896	XXX	10,091,831
3.1	2	NAIC Designation Category 2.A	579,029,222	XXX	XXX	579,029,222	0.0021	1,215,961	0.0063	3,647,884	0.0105	6,079,807
3.2	2	NAIC Designation Category 2.B	476,264,810	XXX	XXX	476,264,810	0.0025	1,190,662	0.0076	3,619,613	0.0127	6,048,563
3.3	2	NAIC Designation Category 2.C	128,960,359	XXX	XXX	128,960,359	0.0036	464,257	0.0108	1,392,772	0.0180	2,321,286
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	1,184,254,391	XXX	XXX	1,184,254,391	XXX	2,870,881	XXX	8,660,269	XXX	14,449,656
4.1	3	NAIC Designation Category 3.A	5,648,377	XXX	XXX	5,648,377	0.0069	38,974	0.0183	103,365	0.0262	147,987
4.2	3	NAIC Designation Category 3.B	24,779,314	XXX	XXX	24,779,314	0.0099	245,315	0.0264	654,174	0.0377	934,180
4.3	3	NAIC Designation Category 3.C	3,747,882	XXX	XXX	3,747,882	0.0131	49,097	0.0350	131,176	0.0500	187,394
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	34,175,573	XXX	XXX	34,175,573	XXX	333,386	XXX	888,715	XXX	1,269,562
5.1	4	NAIC Designation Category 4.A	5,486,385	XXX	XXX	5,486,385	0.0184	100,949	0.0430	235,915	0.0615	337,413
5.2	4	NAIC Designation Category 4.B	10,276,641	XXX	XXX	10,276,641	0.0238	244,584	0.0555	570,354	0.0793	814,938
5.3	4	NAIC Designation Category 4.C	0	XXX	XXX	0	0.0310	0	0.0724	0	0.1034	0
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	15,763,026	XXX	XXX	15,763,026	XXX	345,534	XXX	806,268	XXX	1,152,350
6.1	5	NAIC Designation Category 5.A	563,000	XXX	XXX	563,000	0.0472	26,574	0.0846	47,630	0.1410	79,383
6.2	5	NAIC Designation Category 5.B	9,942,418	XXX	XXX	9,942,418	0.0663	659,182	0.1188	1,181,159	0.1980	1,968,599
6.3	5	NAIC Designation Category 5.C	0	XXX	XXX	0	0.0836	0	0.1498	0	0.2496	0
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)	10,505,418	XXX	XXX	10,505,418	XXX	685,756	XXX	1,228,789	XXX	2,047,982
7.	6	NAIC 6	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
8.		Intentionally left blank	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9.		Total long-term bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	2,915,499,236	XXX	XXX	2,915,499,236	XXX	5,883,931	XXX	16,606,937	XXX	29,011,381
PREFERRED STOCKS												
10.	1	Highest quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
11.	2	High quality	53,875,217	XXX	XXX	53,875,217	0.0021	113,138	0.0064	344,801	0.0106	571,077
12.	3	Medium quality	12,970,575	XXX	XXX	12,970,575	0.0099	128,409	0.0263	341,126	0.0376	487,694
13.	4	Low quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
14.	5	Lower quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
15.	6	In or near default	22,556,887	XXX	XXX	22,556,887	0.0000	0	0.2370	5,345,982	0.2370	5,345,982
16.		Affiliated life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total preferred stocks (Sum of Lines 10 through 16)	89,402,679	XXX	XXX	89,402,679	XXX	241,547	XXX	6,031,910	XXX	6,404,753

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
SHORT-TERM BONDS												
18.		Exempt obligations		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
19.1	1	NAIC Designation Category 1.A		XXX	XXX	0	0.0002	0	0.0007	0	0.0013	0
19.2	1	NAIC Designation Category 1.B		XXX	XXX	0	0.0004	0	0.0011	0	0.0023	0
19.3	1	NAIC Designation Category 1.C		XXX	XXX	0	0.0006	0	0.0018	0	0.0035	0
19.4	1	NAIC Designation Category 1.D		XXX	XXX	0	0.0007	0	0.0022	0	0.0044	0
19.5	1	NAIC Designation Category 1.E		XXX	XXX	0	0.0009	0	0.0027	0	0.0055	0
19.6	1	NAIC Designation Category 1.F		XXX	XXX	0	0.0011	0	0.0034	0	0.0068	0
19.7	1	NAIC Designation Category 1.G		XXX	XXX	0	0.0014	0	0.0042	0	0.0085	0
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
20.1	2	NAIC Designation Category 2.A		XXX	XXX	0	0.0021	0	0.0063	0	0.0105	0
20.2	2	NAIC Designation Category 2.B		XXX	XXX	0	0.0025	0	0.0076	0	0.0127	0
20.3	2	NAIC Designation Category 2.C		XXX	XXX	0	0.0036	0	0.0108	0	0.0180	0
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
21.1	3	NAIC Designation Category 3.A		XXX	XXX	0	0.0069	0	0.0183	0	0.0262	0
21.2	3	NAIC Designation Category 3.B		XXX	XXX	0	0.0099	0	0.0264	0	0.0377	0
21.3	3	NAIC Designation Category 3.C		XXX	XXX	0	0.0131	0	0.0350	0	0.0500	0
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
22.1	4	NAIC Designation Category 4.A		XXX	XXX	0	0.0184	0	0.0430	0	0.0615	0
22.2	4	NAIC Designation Category 4.B		XXX	XXX	0	0.0238	0	0.0555	0	0.0793	0
22.3	4	NAIC Designation Category 4.C		XXX	XXX	0	0.0310	0	0.0724	0	0.1034	0
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
23.1	5	NAIC Designation Category 5.A		XXX	XXX	0	0.0472	0	0.0846	0	0.1410	0
23.2	5	NAIC Designation Category 5.B		XXX	XXX	0	0.0663	0	0.1188	0	0.1980	0
23.3	5	NAIC Designation Category 5.C		XXX	XXX	0	0.0836	0	0.1498	0	0.2496	0
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
24.	6	NAIC 6		XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
25.		Total short-term bonds (18+19.8+20.4+21.4+22.4+23.4+24)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
DERIVATIVE INSTRUMENTS												
26.		Exchange traded		XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
27.	1	Highest quality		XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
28.	2	High quality		XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
29.	3	Medium quality		XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
30.	4	Low quality		XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
31.	5	Lower quality		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
32.	6	In or near default		XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
33.		Total derivative instruments	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
34.		Total (Lines 9 + 17 + 25 + 33)	3,004,901,915	XXX	XXX	3,004,901,915	XXX	6,125,477	XXX	22,638,847	XXX	35,416,134

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
MORTGAGE LOANS												
In Good Standing:												
35.		Farm mortgages - CM1 - highest quality			XXX	0	0.0011	0	0.0057	0	0.0074	0
36.		Farm mortgages - CM2 - high quality			XXX	0	0.0040	0	0.0114	0	0.0149	0
37.		Farm mortgages - CM3 - medium quality			XXX	0	0.0069	0	0.0200	0	0.0257	0
38.		Farm mortgages - CM4 - low Medium quality			XXX	0	0.0120	0	0.0343	0	0.0428	0
39.		Farm mortgages - CM5 - low quality			XXX	0	0.0183	0	0.0486	0	0.0628	0
40.		Residential mortgages - insured or guaranteed			XXX	0	0.0003	0	0.0007	0	0.0011	0
41.		Residential mortgages - all other			XXX	0	0.0015	0	0.0034	0	0.0046	0
42.		Commercial mortgages - insured or guaranteed			XXX	0	0.0003	0	0.0007	0	0.0011	0
43.		Commercial mortgages - all other - CM1 - highest quality	41,455,266		XXX	41,455,266	0.0011	45,601	0.0057	236,295	0.0074	306,769
44.		Commercial mortgages - all other - CM2 - high quality	9,956,740		XXX	9,956,740	0.0040	39,827	0.0114	113,507	0.0149	148,355
45.		Commercial mortgages - all other - CM3 - medium quality			XXX	0	0.0069	0	0.0200	0	0.0257	0
46.		Commercial mortgages - all other - CM4 - low medium quality			XXX	0	0.0120	0	0.0343	0	0.0428	0
47.		Commercial mortgages - all other - CM5 - low quality			XXX	0	0.0183	0	0.0486	0	0.0628	0
Overdue, Not in Process:												
48.		Farm mortgages			XXX	0	0.0480	0	0.0868	0	0.1371	0
49.		Residential mortgages - insured or guaranteed			XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Residential mortgages - all other			XXX	0	0.0029	0	0.0066	0	0.0103	0
51.		Commercial mortgages - insured or guaranteed			XXX	0	0.0006	0	0.0014	0	0.0023	0
52.		Commercial mortgages - all other			XXX	0	0.0480	0	0.0868	0	0.1371	0
In Process of Foreclosure:												
53.		Farm mortgages			XXX	0	0.0000	0	0.1942	0	0.1942	0
54.		Residential mortgages - insured or guaranteed			XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Residential mortgages - all other			XXX	0	0.0000	0	0.0149	0	0.0149	0
56.		Commercial mortgages - insured or guaranteed			XXX	0	0.0000	0	0.0046	0	0.0046	0
57.		Commercial mortgages - all other			XXX	0	0.0000	0	0.1942	0	0.1942	0
58.		Total Schedule B mortgages (Sum of Lines 35 through 57)	51,412,006	0	XXX	51,412,006	XXX	85,428	XXX	349,802	XXX	455,124

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - public	588,254,827	XXX	XXX	588,254,827	0.0000	0	0.1283 (a)	75,473,094	0.1283 (a)	75,473,094
2.		Unaffiliated - private	17,549,961	XXX	XXX	17,549,961	0.0000	0	0.1945	3,413,467	0.1945	3,413,467
3.		Federal Home Loan Bank	0	XXX	XXX	0	0.0000	0	0.0061	0	0.0097	0
4.		Affiliated - life with AVR	5,122,817,289	XXX	XXX	5,122,817,289	0.0000	0	0.0000	0	0.0000	0
Affiliated - Investment Subsidiary:												
5.		Fixed income - exempt obligations	0	XXX		0	XXX		XXX		XXX	
6.		Fixed income - highest quality	0	XXX		0	XXX		XXX		XXX	
7.		Fixed income - high quality	0	XXX		0	XXX		XXX		XXX	
8.		Fixed income - medium quality	0	XXX		0	XXX		XXX		XXX	
9.		Fixed income - low quality	0	XXX		0	XXX		XXX		XXX	
10.		Fixed income - lower quality	0	XXX		0	XXX		XXX		XXX	
11.		Fixed income - in or near default	0	XXX		0	XXX		XXX		XXX	
12.		Unaffiliated common stock - public	0			0	0.0000	0	0.1283 (a)	0	0.1283 (a)	0
13.		Unaffiliated common stock - private	0			0	0.0000	0	0.1945	0	0.1945	0
14.		Real estate	0			0	(b)	0	(b)	0	(b)	0
15.		Affiliated - certain other (See SVO Purposes and Procedures Manual)	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
16.		Affiliated - all other	21,229,415	XXX	XXX	21,229,415	0.0000	0	0.1945	4,129,121	0.1945	4,129,121
17.		Total common stock (Sum of Lines 1 through 16)	5,749,851,492	0	0	5,749,851,492	XXX	0	XXX	83,015,683	XXX	83,015,683
REAL ESTATE												
18.		Home office property (General Account only)	26,756,076			26,756,076	0.0000	0	0.0912	2,440,154	0.0912	2,440,154
19.		Investment properties	686,082			686,082	0.0000	0	0.0912	62,571	0.0912	62,571
20.		Properties acquired in satisfaction of debt	0			0	0.0000	0	0.1337	0	0.1337	0
21.		Total real estate (Sum of Lines 18 through 20)	27,442,158	0	0	27,442,158	XXX	0	XXX	2,502,725	XXX	2,502,725
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
23.	1	Highest quality	59,273,167	XXX	XXX	59,273,167	0.0005	29,637	0.0016	94,837	0.0033	195,601
24.	2	High quality	452,703	XXX	XXX	452,703	0.0021	951	0.0064	2,897	0.0106	4,799
25.	3	Medium quality	111,007,809	XXX	XXX	111,007,809	0.0099	1,098,977	0.0263	2,919,505	0.0376	4,173,894
26.	4	Low quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
27.	5	Lower quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
28.	6	In or near default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
29.		Total with bond characteristics (Sum of Lines 22 through 28)	170,733,679	XXX	XXX	170,733,679	XXX	1,129,565	XXX	3,017,240	XXX	4,374,294

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30.	1	Highest quality		XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
31.	2	High quality		XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
32.	3	Medium quality		XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
33.	4	Low quality		XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
34.	5	Lower quality		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
35.	6	In or near default		XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
36.		Affiliated life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
37.		Total with preferred stock characteristics (Sum of Lines 30 through 36)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38.		Mortgages - CM1 - highest quality			XXX	0	0.0011	0	0.0057	0	0.0074	0
39.		Mortgages - CM2 - high quality			XXX	0	0.0040	0	0.0114	0	0.0149	0
40.		Mortgages - CM3 - medium quality			XXX	0	0.0069	0	0.0200	0	0.0257	0
41.		Mortgages - CM4 - low medium quality			XXX	0	0.0120	0	0.0343	0	0.0428	0
42.		Mortgages - CM5 - low quality			XXX	0	0.0183	0	0.0486	0	0.0628	0
43.		Residential Mortgages - insured or guaranteed			XXX	0	0.0003	0	0.0007	0	0.0011	0
44.		Residential Mortgages - all other		XXX	XXX	0	0.0015	0	0.0034	0	0.0046	0
45.		Commercial Mortgages - insured or guaranteed			XXX	0	0.0003	0	0.0007	0	0.0011	0
Overdue, Not in Process Affiliated:												
46.		Farm mortgages			XXX	0	0.0480	0	0.0868	0	0.1371	0
47.		Residential mortgages - insured or guaranteed			XXX	0	0.0006	0	0.0014	0	0.0023	0
48.		Residential mortgages - all other			XXX	0	0.0029	0	0.0066	0	0.0103	0
49.		Commercial mortgages - insured or guaranteed			XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Commercial mortgages - all other			XXX	0	0.0480	0	0.0868	0	0.1371	0
In Process of Foreclosure Affiliated:												
51.		Farm mortgages			XXX	0	0.0000	0	0.1942	0	0.1942	0
52.		Residential mortgages - insured or guaranteed			XXX	0	0.0000	0	0.0046	0	0.0046	0
53.		Residential mortgages - all other			XXX	0	0.0000	0	0.0149	0	0.0149	0
54.		Commercial mortgages - insured or guaranteed			XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Commercial mortgages - all other			XXX	0	0.0000	0	0.1942	0	0.1942	0
56.		Total affiliated (Sum of Lines 38 through 55)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
57.		Unaffiliated - in good standing with covenants			XXX	0	(c)	0	(c)	0	(c)	0
58.		Unaffiliated - in good standing defeased with government securities			XXX	0	0.0011	0	0.0057	0	0.0074	0
59.		Unaffiliated - in good standing primarily senior			XXX	0	0.0040	0	0.0114	0	0.0149	0
60.		Unaffiliated - in good standing all other			XXX	0	0.0069	0	0.0200	0	0.0257	0
61.		Unaffiliated - overdue, not in process			XXX	0	0.0480	0	0.0868	0	0.1371	0
62.		Unaffiliated - in process of foreclosure			XXX	0	0.0000	0	0.1942	0	0.1942	0
63.		Total unaffiliated (Sum of Lines 57 through 62)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
64.		Total with mortgage loan characteristics (Lines 56 + 63)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated public		XXX	XXX	0	0.0000	0	0.1283 (a)	0	0.1283 (a)	0
66.		Unaffiliated private	390,052,998	XXX	XXX	390,052,998	0.0000	0	0.1945	75,865,308	0.1945	75,865,308
67.		Affiliated life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
68.		Affiliated certain other (See SVO Purposes & Procedures Manual)		XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
69.		Affiliated other - all other	371,078,714	XXX	XXX	371,078,714	0.0000	0	0.1945	72,174,810	0.1945	72,174,810
70.		Total with common stock characteristics (Sum of Lines 65 through 69)	761,131,712	XXX	XXX	761,131,712	XXX	0	XXX	148,040,118	XXX	148,040,118
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home office property (General Account only)				0	0.0000	0	0.0912	0	0.0912	0
72.		Investment properties	1,696,183,671		1,617,577,156	3,313,760,827	0.0000	0	0.0912	302,214,987	0.0912	302,214,987
73.		Properties acquired in satisfaction of debt				0	0.0000	0	0.1337	0	0.1337	0
74.		Total with real estate characteristics (Sum of Lines 71 through 73)	1,696,183,671	0	1,617,577,156	3,313,760,827	XXX	0	XXX	302,214,987	XXX	302,214,987
INVESTMENTS IN TAX CREDIT STRUCTURES												
75.		Yield guaranteed state tax credit investments	0			0	0.0003	0	0.0006	0	0.0010	0
76.		Qualifying federal tax credit investments	0			0	0.0063	0	0.0120	0	0.0190	0
77.		Qualifying state tax credit investments	0			0	0.0063	0	0.0120	0	0.0190	0
78.		Other tax credit investments	0			0	0.0273	0	0.0600	0	0.0975	0
79.		Total tax credit investments (Sum of Lines 75 through 78)	0	0	0	0	XXX	0	XXX	0	XXX	0
RESIDUAL TRANCHES OR INTERESTS												
80.		Bonds - unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
81.		Bonds - affiliated	20,897,620	XXX	XXX	20,897,620	0.0000	0	0.1580	3,301,824	0.1580	3,301,824
82.		Common stock - unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
83.		Common stock - affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
84.		Preferred stock - unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
85.		Preferred stock - affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
86.		Real estate - unaffiliated	0			0	0.0000	0	0.1580	0	0.1580	0
87.		Real estate - affiliated	0			0	0.0000	0	0.1580	0	0.1580	0
88.		Mortgage loans - unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
89.		Mortgage loans - affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
90.		Other - unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
91.		Other - affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
92.		Total residual tranches or interests (Sum of Lines 80 through 91)	20,897,620	0	0	20,897,620	XXX	0	XXX	3,301,824	XXX	3,301,824
SURPLUS NOTES AND CAPITAL NOTES												
93.	1	Highest quality	44,873,476	XXX	XXX	44,873,476	0.0005	22,437	0.0016	71,798	0.0033	148,082
94.	2	High quality		XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
95.	3	Medium quality		XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
96.	4	Low quality		XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
97.	5	Lower quality		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
98.	6	In or near default		XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
99.		Total surplus notes and capital notes (Sum of Lines 93 through 98)	44,873,476	XXX	XXX	44,873,476	XXX	22,437	XXX	71,798	XXX	148,082
ALL OTHER INVESTMENTS												
100.		NAIC 1 working capital finance investments		XXX		0	0.0000	0	0.0042	0	0.0042	0
101.		NAIC 2 working capital finance investments		XXX		0	0.0000	0	0.0137	0	0.0137	0
102.		Other invested assets - Schedule BA	41,203,606	XXX		41,203,606	0.0000	0	0.1580	6,510,170	0.1580	6,510,170
103.		Other short-term invested assets - Schedule DA		XXX		0	0.0000	0	0.1580	0	0.1580	0
104.		Total all other (Sum of Lines 100 through 103)	41,203,606	XXX	0	41,203,606	XXX	0	XXX	6,510,170	XXX	6,510,170
105.		Total other invested assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 79, 92, 99 and 104)	2,735,023,764	0	1,617,577,156	4,352,600,920	XXX	1,152,001	XXX	463,156,136	XXX	464,589,475

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
 (b) Determined using the same factors and breakdowns used for directly owned real estate.
 (c) This will be the factor associated with the risk category determined in the company generated worksheet.

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
NONE								
0599999 - Total								

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
0080979320	4044395	FL	2025	10,000	2,003	0	No Contract
0080991475	4044396	FL	2025	10,000	1,381	0	No Contract
0080979855	4045767	IL	2025	25,000	1,222	0	No Contract
0080999713	4136860	IL	2025	40,000	1,135	0	No Contract
0080971903	4163471	IN	2025	5,000	1,331	0	No Contract
0080988300	4180056	IN	2025	15,000	2,386	0	No Contract
0080991882	4134722	IN	2025	20,000	6,606	0	No Contract
0081026029	4168003	LA	2025	25,000	292	0	No Contract
0081027904	4088885	LA	2025	10,000	160	0	No Contract
0080998077	4180593	NC	2025	10,000	447	0	No Contract
0080989917	4091618	OH	2025	10,000	1,060	0	No Contract
0081017116	4088092	OH	2025	4,000	193	0	No Contract
0081020716	4180591	OH	2025	8,000	892	0	No Contract
0081010222	4090668	PA	2025	2,500	165	0	No Contract
0080992638	4121504	TX	2025	25,000	1,519	0	No Contract
0080983373	4162923	WI	2025	10,000	933	0	No Contract
0199999. Death claims - ordinary				229,500	21,725	0	XXX
0599999. Death claims - disposed of				229,500	21,725	0	XXX
1099999. Additional accidental death benefits claims - disposed of				0	0	0	XXX
1599999. Disability benefits claims - disposed of				0	0	0	XXX
2099999. Matured endowments claims - disposed of				0	0	0	XXX
2599999. Annuities with life contingency claims - disposed of				0	0	0	XXX
2699999. Claims disposed of during current year				229,500	21,725	0	XXX
3199999. Death claims - resisted				0	0	0	XXX
3699999. Additional accidental death benefits claims - resisted				0	0	0	XXX
4199999. Disability benefits claims - resisted				0	0	0	XXX
4699999. Matured endowments claims - resisted				0	0	0	XXX
5199999. Annuities with life contingencies claims - resisted				0	0	0	XXX
5299999. Claims resisted during current year				0	0	0	XXX
5399999 - Totals				229,500	21,725	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

	Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %
1. Premiums written	15,972,775	XXX		XXX		XXX		XXX		XXX		XXX		XXX
2. Premiums earned	16,087,940	XXX		XXX		XXX		XXX		XXX		XXX		XXX
3. Incurred claims	9,871,194	61.4	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
4. Cost containment expenses	475,809	3.0		0.0		0.0		0.0		0.0		0.0		0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	10,347,003	64.3	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
6. Increase in contract reserves	537,286	3.3	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
7. Commissions (a)	1,549,402	9.6		0.0		0.0		0.0		0.0		0.0		0.0
8. Other general insurance expenses	14,576,736	90.6		0.0		0.0		0.0		0.0		0.0		0.0
9. Taxes, licenses and fees	1,114,317	6.9		0.0		0.0		0.0		0.0		0.0		0.0
10. Total other expenses incurred	17,240,455	107.2	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	(12,036,804)	(74.8)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
13. Dividends or refunds	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0
14. Gain from underwriting after dividends or refunds	(12,036,804)	(74.8)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
DETAILS OF WRITE-INS														
1101.														
1102.														
1103.														
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

	Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
	15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %	23 Amount	24 %	25 Amount	26 %
1. Premiums written		XXX		XXX		XXX		XXX		XXX	15,972,775	XXX
2. Premiums earned		XXX		XXX		XXX		XXX		XXX	16,087,940	XXX
3. Incurred claims	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	9,871,194	61.4
4. Cost containment expenses		0.0		0.0		0.0		0.0		0.0	475,809	3.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	10,347,003	64.3
6. Increase in contract reserves	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	537,286	3.3
7. Commissions (a)		0.0		0.0		0.0		0.0		0.0	1,549,402	9.6
8. Other general insurance expenses		0.0		0.0		0.0		0.0		0.0	14,576,736	90.6
9. Taxes, licenses and fees		0.0		0.0		0.0		0.0		0.0	1,114,317	6.9
10. Total other expenses incurred	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	17,240,455	107.2
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	(12,036,804)	(74.8)
13. Dividends or refunds		0.0		0.0		0.0		0.0		0.0	0	0.0
14. Gain from underwriting after dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	(12,036,804)	(74.8)
DETAILS OF WRITE-INS												
1101.												
1102.												
1103.												
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

PART 2. - RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Premium Reserves:													
1. Unearned premiums	1,683,854												1,683,854
2. Advance premiums	59,981												59,981
3. Reserve for rate credits	0												
4. Total premium reserves, current year	1,743,835	0	0	0	0	0	0	0	0	0	0	0	1,743,835
5. Total premium reserves, prior year	1,859,000	0	0	0	0	0	0	0	0	0	0	0	1,859,000
6. Increase in total premium reserves	(115,165)	0	0	0	0	0	0	0	0	0	0	0	(115,165)
B. Contract Reserves:													
1. Additional reserves (a)	132,192,297												132,192,297
2. Reserve for future contingent benefits	0												
3. Total contract reserves, current year	132,192,297	0	0	0	0	0	0	0	0	0	0	0	132,192,297
4. Total contract reserves, prior year	131,655,011	0	0	0	0	0	0	0	0	0	0	0	131,655,011
5. Increase in contract reserves	537,286	0	0	0	0	0	0	0	0	0	0	0	537,286
C. Claim Reserves and Liabilities:													
1. Total current year	16,155,165	0	0	0	0	0	0	0	0	0	0	0	16,155,165
2. Total prior year	15,762,348	0	0	0	0	0	0	0	0	0	0	0	15,762,348
3. Increase	392,817	0	0	0	0	0	0	0	0	0	0	0	392,817

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Claims paid during the year:													
1.1 On claims incurred prior to current year	5,776,201												5,776,201
1.2 On claims incurred during current year	3,702,176												3,702,176
2. Claim reserves and liabilities, December 31, current year:													
2.1 On claims incurred prior to current year	11,970,790												11,970,790
2.2 On claims incurred during current year	4,184,375												4,184,375
3. Test:													
3.1 Lines 1.1 and 2.1	17,746,991	0	0	0	0	0	0	0	0	0	0	0	17,746,991
3.2 Claim reserves and liabilities, December 31, prior year	15,762,348	0	0	0	0	0	0	0	0	0	0	0	15,762,348
3.3 Line 3.1 minus Line 3.2	1,984,643	0	0	0	0	0	0	0	0	0	0	0	1,984,643

PART 4. - REINSURANCE

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Reinsurance Assumed:													
1. Premiums written	0												
2. Premiums earned	0												
3. Incurred claims	0												
4. Commissions	0												
B. Reinsurance Ceded:													
1. Premiums written	4,963,318												4,963,318
2. Premiums earned	4,963,318												4,963,318
3. Incurred claims	1,902,142												1,902,142
4. Commissions	1,111,968												1,111,968

(a) Includes \$ premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Comprehensive (Hospital and Medical) Individual	2 Comprehensive (Hospital and Medical) Group	3 Medicare Supplement	4 Vision Only	5 Dental Only	6 Federal Employees Health Benefits Plan	7 Medicare Title XVIII	8 Medicaid Title XIX	9 Credit A&H	10 Disability Income	11 Long-Term Care	12 Other Health	13 Total
A. Direct:													
1. Incurred claims												11,773,336	11,773,336
2. Beginning claim reserves and liabilities												17,603,412	17,603,412
3. Ending claim reserves and liabilities												17,644,207	17,644,207
4. Claims paid	0	0	0	0	0	0	0	0	0	0	0	11,732,541	11,732,541
B. Assumed Reinsurance:													
1. Incurred claims													0
2. Beginning claim reserves and liabilities													0
3. Ending claim reserves and liabilities													0
4. Claims paid	0	0	0	0	0	0	0	0	0	0	0	0	0
C. Ceded Reinsurance:													
1. Incurred claims												1,902,142	1,902,142
2. Beginning claim reserves and liabilities												1,956,744	1,956,744
3. Ending claim reserves and liabilities												1,637,375	1,637,375
4. Claims paid	0	0	0	0	0	0	0	0	0	0	0	2,221,511	2,221,511
D. Net:													
1. Incurred claims	0	0	0	0	0	0	0	0	0	0	0	9,871,194	9,871,194
2. Beginning claim reserves and liabilities	0	0	0	0	0	0	0	0	0	0	0	15,646,668	15,646,668
3. Ending claim reserves and liabilities	0	0	0	0	0	0	0	0	0	0	0	16,006,832	16,006,832
4. Claims paid	0	0	0	0	0	0	0	0	0	0	0	9,511,030	9,511,030
E. Net Incurred Claims and Cost Containment Expenses:													
1. Incurred claims and cost containment expenses	0	0	0	0	0	0	0	0	0	0	0	10,347,003	10,347,003
2. Beginning reserves and liabilities												15,646,668	15,646,668
3. Ending reserves and liabilities												16,006,832	16,006,832
4. Paid claims and cost containment expenses	0	0	0	0	0	0	0	0	0	0	0	9,986,839	9,986,839

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
65242	35-0457540	01/01/2006	Lafayette Life Insurance Company	OH	YRT/I	OL	45,549,448	736,329	1,166,189	0	0	0
0299999. General Account - U.S. affiliates - other							45,549,448	736,329	1,166,189	0	0	0
0399999. Total General Account - U.S. affiliates							45,549,448	736,329	1,166,189	0	0	0
0699999. Total General Account - non-U.S. affiliates							0	0	0	0	0	0
0799999. Total General Account - affiliates							45,549,448	736,329	1,166,189	0	0	0
1099999. Total General Account - non-affiliates							0	0	0	0	0	0
1199999. Total General Account							45,549,448	736,329	1,166,189	0	0	0
1499999. Total Separate Accounts - U.S. affiliates							0	0	0	0	0	0
1799999. Total Separate Accounts - non-U.S. affiliates							0	0	0	0	0	0
1899999. Total Separate Accounts - affiliates							0	0	0	0	0	0
2199999. Total Separate Accounts - non-affiliates							0	0	0	0	0	0
2299999. Total Separate Accounts							0	0	0	0	0	0
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							45,549,448	736,329	1,166,189	0	0	0
2499999. Total non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)							0	0	0	0	0	0
9999999 - Totals							45,549,448	736,329	1,166,189	0	0	0

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Type of Business Assumed	Premiums	Unearned Premiums	Reserve Liability Other Than for Unearned Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
NONE												
9999999 - Totals												

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
0399999. Total life and annuity - U.S. affiliates					0	0
0699999. Total life and annuity - non-U.S. affiliates					0	0
0799999. Total life and annuity - affiliates					0	0
80659	82-4533188	08/01/2008	Canada Life Assurance Co. USB	MI	0	7,527
86258	13-2572994	08/01/1997	General Re Life Corporation	CT	0	841
88340	59-2859797	12/01/1999	Hannover Life Reinsurance Co.	FL	0	97,262
66346	58-0828824	01/01/1986	Munich American Reassurance Co.	GA	22,529	2,297
93572	43-1235868	01/01/1982	RG A Reinsurance Co.	MO	55,058	24,901
82627	06-0839705	08/01/2003	Swiss Re Life & Health America	MO	95,893	305,274
65676	35-0472300	07/01/1980	The Lincoln National Life Insurance Co.	IN	4,625	8,195
0899999. Life and annuity - U.S. non-affiliates					178,105	446,297
00000	AA-1580095	07/27/2008	TOA Reinsurance Company	JPN	0	5,487
0999999. Life and annuity - non-U.S. non-affiliates					0	5,487
1099999. Total life and annuity - non-affiliates					178,105	451,784
1199999. Total life and annuity					178,105	451,784
1499999. Total accident and health - U.S. affiliates					0	0
1799999. Total accident and health - non-U.S. affiliates					0	0
1899999. Total accident and health - affiliates					0	0
71412	47-0246511	07/01/2001	Mutual of Omaha Insurance Co.	NE	80,208	697,833
86258	13-2572994	10/01/2009	Gen Re Life Corporation	CT	68,125	470,353
1999999. Accident and health - U.S. non-affiliates					148,333	1,168,186
2199999. Total accident and health - non-affiliates					148,333	1,168,186
2299999. Total accident and health					148,333	1,168,186
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					326,438	1,614,483
2499999. Total non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)					0	5,487
9999999 Totals - Life, Annuity and Accident and Health					326,438	1,619,970

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
99937	31-1191427	07/01/1986	Columbus Life Ins Co	OH	OTH/I	OL	771,796,165	377,978,204	399,383,952	0	0	0	0	0
0299999. General Account - authorized U.S. affiliates - other							771,796,165	377,978,204	399,383,952	0	0	0	0	0
0399999. Total General Account - authorized U.S. affiliates							771,796,165	377,978,204	399,383,952	0	0	0	0	0
0699999. Total General Account - authorized non-U.S. affiliates							0	0	0	0	0	0	0	0
0799999. Total General Account - authorized affiliates							771,796,165	377,978,204	399,383,952	0	0	0	0	0
80659	82-4533188	08/01/2008	Canada Life Assurance Co. USB	MI	YRT/I	OL	102,318,740	189,845	172,951	259,668	0	0	0	0
86258	13-2572994	08/01/1997	General Re Life Corporation	CT	YRT/I	OL	881,670	21,218	24,893	12,188	0	0	0	0
88340	59-2859797	12/01/1999	Hannover Life Reinsurance Co.	FL	YRT/I	OL	14,514,024	47,399	63,387	57,980	0	0	0	0
66346	58-0828824	01/01/1986	Munich American Reassurance Co.	GA	YRT/I	OL	75,580,991	57,927	50,920	54,986	0	0	0	0
93572	43-1235868	01/01/1982	RGA Reinsurance Co.	MO	YRT/I	OL	265,838,473	572,939	534,946	824,947	0	0	0	0
82627	06-0839705	08/01/2003	Swiss Re Life & Health America	MO	YRT/I	OL	348,724,781	607,679	470,055	1,150,965	0	0	0	0
65676	35-0472300	07/01/1980	The Lincoln National Life Insurance Co.	IN	YRT/I	OL	8,320,087	104,928	116,636	197,774	0	0	0	0
0899999. General Account - authorized U.S. non-affiliates							816,178,766	1,601,935	1,433,788	2,558,508	0	0	0	0
1099999. Total General Account - authorized non-affiliates							816,178,766	1,601,935	1,433,788	2,558,508	0	0	0	0
1199999. Total General Account authorized							1,587,974,931	379,580,139	400,817,740	2,558,508	0	0	0	0
1499999. Total General Account - unauthorized U.S. affiliates							0	0	0	0	0	0	0	0
1799999. Total General Account - unauthorized non-U.S. affiliates							0	0	0	0	0	0	0	0
1899999. Total General Account - unauthorized affiliates							0	0	0	0	0	0	0	0
00000	AA-1580095	08/01/2008	TGA Reinsurance Company	JPN	YRT/I	OL	79,105,859	138,384	124,797	134,662	0	0	0	0
2099999. General Account - unauthorized non-U.S. non-affiliates							79,105,859	138,384	124,797	134,662	0	0	0	0
2199999. Total General Account - unauthorized non-affiliates							79,105,859	138,384	124,797	134,662	0	0	0	0
2299999. Total General Account unauthorized							79,105,859	138,384	124,797	134,662	0	0	0	0
2599999. Total General Account - certified U.S. affiliates							0	0	0	0	0	0	0	0
2899999. Total General Account - certified non-U.S. affiliates							0	0	0	0	0	0	0	0
2999999. Total General Account - certified affiliates							0	0	0	0	0	0	0	0
3299999. Total General Account - certified non-affiliates							0	0	0	0	0	0	0	0
3399999. Total General Account certified							0	0	0	0	0	0	0	0
3699999. Total General Account - reciprocal jurisdiction U.S. affiliates							0	0	0	0	0	0	0	0
3999999. Total General Account - reciprocal jurisdiction non-U.S. affiliates							0	0	0	0	0	0	0	0
4099999. Total General Account - reciprocal jurisdiction affiliates							0	0	0	0	0	0	0	0
4399999. Total General Account - reciprocal jurisdiction non-affiliates							0	0	0	0	0	0	0	0
4499999. Total General Account reciprocal jurisdiction							0	0	0	0	0	0	0	0
4599999. Total General Account authorized, unauthorized, reciprocal jurisdiction and certified							1,667,080,790	379,718,523	400,942,537	2,693,170	0	0	0	0
4899999. Total Separate Accounts - authorized U.S. affiliates							0	0	0	0	0	0	0	0
5199999. Total Separate Accounts - authorized non-U.S. affiliates							0	0	0	0	0	0	0	0
5299999. Total Separate Accounts - authorized affiliates							0	0	0	0	0	0	0	0
5599999. Total Separate Accounts - authorized non-affiliates							0	0	0	0	0	0	0	0
5699999. Total Separate Accounts authorized							0	0	0	0	0	0	0	0
5999999. Total Separate Accounts - unauthorized U.S. affiliates							0	0	0	0	0	0	0	0
6299999. Total Separate Accounts - unauthorized non-U.S. affiliates							0	0	0	0	0	0	0	0
6399999. Total Separate Accounts - unauthorized affiliates							0	0	0	0	0	0	0	0
6699999. Total Separate Accounts - unauthorized non-affiliates							0	0	0	0	0	0	0	0
6799999. Total Separate Accounts unauthorized							0	0	0	0	0	0	0	0
7099999. Total Separate Accounts - certified U.S. affiliates							0	0	0	0	0	0	0	0
7399999. Total Separate Accounts - certified non-U.S. affiliates							0	0	0	0	0	0	0	0
7499999. Total Separate Accounts - certified affiliates							0	0	0	0	0	0	0	0
7799999. Total Separate Accounts - certified non-affiliates							0	0	0	0	0	0	0	0
7899999. Total Separate Accounts certified							0	0	0	0	0	0	0	0
8199999. Total Separate Accounts - reciprocal jurisdiction U.S. affiliates							0	0	0	0	0	0	0	0
8499999. Total Separate Accounts - reciprocal jurisdiction non-U.S. affiliates							0	0	0	0	0	0	0	0
8599999. Total Separate Accounts - reciprocal jurisdiction affiliates							0	0	0	0	0	0	0	0
8899999. Total Separate Accounts - reciprocal jurisdiction non-affiliates							0	0	0	0	0	0	0	0
8999999. Total Separate Accounts reciprocal jurisdiction							0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
9099999	Total Separate Accounts authorized, unauthorized, reciprocal jurisdiction and certified						0	0	0	0	0	0	0	0
9199999	Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)						1,587,974,931	379,580,139	400,817,740	2,558,508	0	0	0	0
9299999	Total non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)						79,105,859	138,384	124,797	134,662	0	0	0	0
9999999	- Totals						1,667,080,790	379,718,523	400,942,537	2,693,170	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
99937	31-1191427	07/01/1986	Columbus Life Insurance Co.	OH	OTH/I	LTDI	0	56	321,044	0	0	0	0
0299999. General Account - authorized U.S. affiliates - other													
							0	56	321,044	0	0	0	0
0399999. Total General Account - authorized U.S. affiliates													
							0	56	321,044	0	0	0	0
0699999. Total General Account - authorized non-U.S. affiliates													
							0	0	0	0	0	0	0
0799999. Total General Account - authorized affiliates													
							0	56	321,044	0	0	0	0
71412	47-0246511	07/01/2001	Mutual of Omaha Insurance Co.	NE	QA/I	SD	1,347,721	0	15,285,303	0	0	0	0
86258	13-2572994	10/01/2009	General Re Life Corporation	CT	QA/I	SD	3,615,597	0	16,968,640	0	0	0	0
0899999. General Account - authorized U.S. non-affiliates													
							4,963,318	0	32,253,943	0	0	0	0
1099999. Total General Account - authorized non-affiliates													
							4,963,318	0	32,253,943	0	0	0	0
1199999. Total General Account authorized													
							4,963,318	56	32,574,987	0	0	0	0
1499999. Total General Account - unauthorized U.S. affiliates													
							0	0	0	0	0	0	0
1799999. Total General Account - unauthorized non-U.S. affiliates													
							0	0	0	0	0	0	0
1899999. Total General Account - unauthorized affiliates													
							0	0	0	0	0	0	0
2199999. Total General Account - unauthorized non-affiliates													
							0	0	0	0	0	0	0
2299999. Total General Account unauthorized													
							0	0	0	0	0	0	0
2599999. Total General Account - certified U.S. affiliates													
							0	0	0	0	0	0	0
2899999. Total General Account - certified non-U.S. affiliates													
							0	0	0	0	0	0	0
2999999. Total General Account - certified affiliates													
							0	0	0	0	0	0	0
3299999. Total General Account - certified non-affiliates													
							0	0	0	0	0	0	0
3399999. Total General Account certified													
							0	0	0	0	0	0	0
3699999. Total General Account - reciprocal jurisdiction U.S. affiliates													
							0	0	0	0	0	0	0
3999999. Total General Account - reciprocal jurisdiction non-U.S. affiliates													
							0	0	0	0	0	0	0
4099999. Total General Account - reciprocal jurisdiction affiliates													
							0	0	0	0	0	0	0
4399999. Total General Account - reciprocal jurisdiction non-affiliates													
							0	0	0	0	0	0	0
4499999. Total General Account reciprocal jurisdiction													
							0	0	0	0	0	0	0
4599999. Total General Account authorized, unauthorized, reciprocal jurisdiction and certified													
							4,963,318	56	32,574,987	0	0	0	0
4899999. Total Separate Accounts - authorized U.S. affiliates													
							0	0	0	0	0	0	0
5199999. Total Separate Accounts - authorized non-U.S. affiliates													
							0	0	0	0	0	0	0
5299999. Total Separate Accounts - authorized affiliates													
							0	0	0	0	0	0	0
5599999. Total Separate Accounts - authorized non-affiliates													
							0	0	0	0	0	0	0
5699999. Total Separate Accounts authorized													
							0	0	0	0	0	0	0
5999999. Total Separate Accounts - unauthorized U.S. affiliates													
							0	0	0	0	0	0	0
6299999. Total Separate Accounts - unauthorized non-U.S. affiliates													
							0	0	0	0	0	0	0
6399999. Total Separate Accounts - unauthorized affiliates													
							0	0	0	0	0	0	0
6699999. Total Separate Accounts - unauthorized non-affiliates													
							0	0	0	0	0	0	0
6799999. Total Separate Accounts unauthorized													
							0	0	0	0	0	0	0
7099999. Total Separate Accounts - certified U.S. affiliates													
							0	0	0	0	0	0	0
7399999. Total Separate Accounts - certified non-U.S. affiliates													
							0	0	0	0	0	0	0
7499999. Total Separate Accounts - certified affiliates													
							0	0	0	0	0	0	0
7799999. Total Separate Accounts - certified non-affiliates													
							0	0	0	0	0	0	0
7899999. Total Separate Accounts certified													
							0	0	0	0	0	0	0
8199999. Total Separate Accounts - reciprocal jurisdiction U.S. affiliates													
							0	0	0	0	0	0	0
8499999. Total Separate Accounts - reciprocal jurisdiction non-U.S. affiliates													
							0	0	0	0	0	0	0
8599999. Total Separate Accounts - reciprocal jurisdiction affiliates													
							0	0	0	0	0	0	0
8899999. Total Separate Accounts - reciprocal jurisdiction non-affiliates													
							0	0	0	0	0	0	0
8999999. Total Separate Accounts reciprocal jurisdiction													
							0	0	0	0	0	0	0
9099999. Total Separate Accounts authorized, unauthorized, reciprocal jurisdiction and certified													
							0	0	0	0	0	0	0
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)													
							4,963,318	56	32,574,987	0	0	0	0
9299999. Total non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)													
							0	0	0	0	0	0	0
9999999 - Totals													
							4,963,318	56	32,574,987	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Reserve Credit Taken	6 Paid and Unpaid Losses Recoverable (Debit)	7 Other Debits	8 Total (Cols.5+6+7)	9 Letters of Credit	10 Issuing or Confirming Bank Reference Number (a)	11 Trust Agreements	12 Funds Deposited by and Withheld from Reinsurers	13 Other	14 Miscellaneous Balances (Credit)	15 Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8
0399999			Total General Account - life and annuity U.S. affiliates	0	0	0	0	0	XXX	0	0	0	0	0
0699999			Total General Account - life and annuity non-U.S. affiliates	0	0	0	0	0	XXX	0	0	0	0	0
0799999			Total General Account - life and annuity affiliates	0	0	0	0	0	XXX	0	0	0	0	0
...0000	AA-1580095	08/01/2008	TOA Reinsurance Company	138,384	5,487	0	143,871	380,000	0001	0	0	0	0	143,871
0999999			General Account - life and annuity non-U.S. non-affiliates	138,384	5,487	0	143,871	380,000	XXX	0	0	0	0	143,871
1099999			Total General Account - life and annuity non-affiliates	138,384	5,487	0	143,871	380,000	XXX	0	0	0	0	143,871
1199999			Total General Account life and annuity	138,384	5,487	0	143,871	380,000	XXX	0	0	0	0	143,871
1499999			Total General Account - accident and health U.S. affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1799999			Total General Account - accident and health non-U.S. affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1899999			Total General Account - accident and health affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2199999			Total General Account - accident and health non-affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2299999			Total General Account accident and health	0	0	0	0	0	XXX	0	0	0	0	0
2399999			Total General Account	138,384	5,487	0	143,871	380,000	XXX	0	0	0	0	143,871
2699999			Total Separate Accounts - U.S. affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2999999			Total Separate Accounts - non-U.S. affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3099999			Total Separate Accounts - affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3399999			Total Separate Accounts - non-affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3499999			Total Separate Accounts	0	0	0	0	0	XXX	0	0	0	0	0
3599999			Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)	0	0	0	0	0	XXX	0	0	0	0	0
3699999			Total non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)	138,384	5,487	0	143,871	380,000	XXX	0	0	0	0	143,871
9999999			- Totals	138,384	5,487	0	143,871	380,000	XXX	0	0	0	0	143,871

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
0001	1	026009674	Sumitomo Mitsui Banking Corporation	380,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE S - PART 5

Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year (\$000 Omitted)

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating	8 Percent Collateral Required for Full Credit (0% - 100%)	9 Reserve Credit Taken	10 Paid and Unpaid Losses Recoverable (Debit)	11 Other Debits	12 Total Recoverable/ Reserve Credit Taken (Col. 9 + 10 + 11)	13 Miscellaneous Balances (Credit)	14 Net Obligation Subject to Collateral (Col. 12 - 13)	15 Dollar Amount of Collateral Required for Full Credit (Col. 14 Times Col. 8)	Collateral						23 Percent of Collateral Provided for Net Obligation Subject to Collateral (Col. 22 / Col. 14)	24 Percent Credit Allowed on Net Obligation Subject to Collateral (Col. 23 / Col. 8, not to Exceed 100%)	25 Amount of Credit Allowed for Net Obligation Subject to Collateral (Col. 14 x Col. 24)	26 Liability for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 14 - Col. 25)																
															16 Multiple Beneficiary Trust	17 Letters of Credit	18 Issuing or Confirming Bank Reference Number (a)	19 Trust Agreements	20 Funds Deposited by and Withheld from Reinsurers	21 Other					22 Total Collateral Provided (Col. 16 + 17 + 19 + 20 + 21)															
NONE																																								
9999999 - Totals																																								

47

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
NONE				

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

	1 2025	2 2024	3 2023	4 2022	5 2021
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	7,656	7,292	7,044	6,767	6,517
2. Commissions and reinsurance expense allowances	1,112	1,081	1,075	1,061	1,055
3. Contract claims	4,804	3,814	3,846	2,401	4,696
4. Surrender benefits and withdrawals for life contracts					
5. Dividends to policyholders and refunds to members					
6. Reserve adjustments on reinsurance ceded	0	0	0	0	0
7. Increase in aggregate reserve for life and accident and health contracts	(18,448)	(18,785)	(18,935)	(13,225)	(15,050)
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	556	538	520	477	426
9. Aggregate reserves for life and accident and health contracts	394,426	412,874	431,659	450,594	463,819
10. Liability for deposit-type contracts	17,868	18,955	20,123	21,644	22,741
11. Contract claims unpaid	1,620	2,064	3,154	2,317	2,274
12. Amounts recoverable on reinsurance	326	544	118	221	303
13. Experience rating refunds due or unpaid					
14. Policyholders' dividends and refunds to members (not included in Line 10)					
15. Commissions and reinsurance expense allowances due					
16. Unauthorized reinsurance offset	0	0	0	0	0
17. Offset for reinsurance with certified reinsurers			0		
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)	0	0	0	0	0
19. Letters of credit (L)	380	360	360	360	345
20. Trust agreements (T)	0	0	0	0	0
21. Other (O)	0	0	0	0	0
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust			0		
23. Funds deposited by and withheld from (F)			0		
24. Letters of credit (L)			0		
25. Trust agreements (T)			0		
26. Other (O)			0		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	11,966,956,134		11,966,956,134
2. Reinsurance (Line 16)	326,437	(326,437)	0
3. Premiums and considerations (Line 15)	45,552,236	556,337	46,108,573
4. Net credit for ceded reinsurance	XXX	413,683,636	413,683,636
5. All other admitted assets (balance)	220,318,464		220,318,464
6. Total assets excluding Separate Accounts (Line 26)	12,233,153,271	413,913,536	12,647,066,807
7. Separate Account assets (Line 27)	1,329,063,635		1,329,063,635
8. Total assets (Line 28)	13,562,216,906	413,913,536	13,976,130,442
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	3,018,080,299	394,425,999	3,412,506,298
10. Liability for deposit-type contracts (Line 3)	157,480,056	17,867,567	175,347,623
11. Claim reserves (Line 4)	40,712,474	1,619,970	42,332,444
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)	33,435,531		33,435,531
13. Premium & annuity considerations received in advance (Line 8)	3,167,640		3,167,640
14. Other contract liabilities (Line 9)	36,256,679		36,256,679
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	0	0	0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)	0		0
17. Reinsurance with certified reinsurers (Line 24.02 inset amount)	0		0
18. Funds held under reinsurance treaties with certified reinsurers (Line 24.03 inset amount)	0		0
19. All other liabilities (balance)	1,243,474,962		1,243,474,962
20. Total liabilities excluding Separate Accounts (Line 26)	4,532,607,641	413,913,536	4,946,521,177
21. Separate Account liabilities (Line 27)	1,329,063,635		1,329,063,635
22. Total liabilities (Line 28)	5,861,671,276	413,913,536	6,275,584,812
23. Capital & surplus (Line 38)	7,700,545,630	XXX	7,700,545,630
24. Total liabilities, capital & surplus (Line 39)	13,562,216,906	413,913,536	13,976,130,442
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	394,425,999		
26. Claim reserves	1,619,970		
27. Policyholder dividends/reserves	0		
28. Premium & annuity considerations received in advance	0		
29. Liability for deposit-type contracts	17,867,567		
30. Other contract liabilities	0		
31. Reinsurance ceded assets	326,437		
32. Other ceded reinsurance recoverables	0		
33. Total ceded reinsurance recoverables	414,239,973		
34. Premiums and considerations	556,337		
35. Reinsurance in unauthorized companies	0		
36. Funds held under reinsurance treaties with unauthorized reinsurers	0		
37. Reinsurance with certified reinsurers	0		
38. Funds held under reinsurance treaties with certified reinsurers	0		
39. Other ceded reinsurance payables/offsets	0		
40. Total ceded reinsurance payable/offsets	556,337		
41. Total net credit for ceded reinsurance	413,683,636		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
NONE												
LONG-TERM BONDS												
1. Exempt obligations												
2.1 NAIC Designation Category 1.A												
2.2 NAIC Designation Category 1.B												
2.3 NAIC Designation Category 1.C												
2.4 NAIC Designation Category 1.D												
2.5 NAIC Designation Category 1.E												
2.6 NAIC Designation Category 1.F												
2.7 NAIC Designation Category 1.G												
2.8 Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)												
3.1 NAIC Designation Category 2.A												
3.2 NAIC Designation Category 2.B												
3.3 NAIC Designation Category 2.C												
3.4 Subtotal NAIC 2 (3.1+3.2+3.3)												
4.1 NAIC Designation Category 3.A												
4.2 NAIC Designation Category 3.B												
4.3 NAIC Designation Category 3.C												
4.4 Subtotal NAIC 3 (4.1+4.2+4.3)												
5.1 NAIC Designation Category 4.A												
5.2 NAIC Designation Category 4.B												
5.3 NAIC Designation Category 4.C												
5.4 Subtotal NAIC 4 (5.1+5.2+5.3)												
6.1 NAIC Designation Category 5.A												
6.2 NAIC Designation Category 5.B												
6.3 NAIC Designation Category 5.C												
6.4 Subtotal NAIC 5 (6.1+6.2+6.3)												
7. NAIC 6												
8. Total long-term bonds (Sum of Lines 1+2.8+3.4+4.4+5.4+6.4+7)												
PREFERRED STOCKS												
9. Highest quality												
10. High quality												
11. Medium quality												
12. Low quality												
13. Lower quality												
14. In or near default												
15. Affiliated life with AVR												
16. Total preferred stocks (Sum of Lines 9 through 15)												

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
SHORT-TERM BONDS												
17. Exempt obligations												
18.1 NAIC Designation Category 1.A												
18.2 NAIC Designation Category 1.B												
18.3 NAIC Designation Category 1.C												
18.4 NAIC Designation Category 1.D												
18.5 NAIC Designation Category 1.E												
18.6 NAIC Designation Category 1.F												
18.7 NAIC Designation Category 1.G												
18.8 Subtotal NAIC 1 (18.1+18.2+18.3+18.4+18.5+18.6+18.7)												
19.1 NAIC Designation Category 2.A												
19.2 NAIC Designation Category 2.B												
19.3 NAIC Designation Category 2.C												
19.4 Subtotal NAIC 2 (19.1+19.2+19.3)												
20.1 NAIC Designation Category 3.A												
20.2 NAIC Designation Category 3.B												
20.3 NAIC Designation Category 3.C												
20.4 Subtotal NAIC 3 (20.1+20.2+20.3)												
21.1 NAIC Designation Category 4.A												
21.2 NAIC Designation Category 4.B												
21.3 NAIC Designation Category 4.C												
21.4 Subtotal NAIC 4 (21.1+21.2+21.3)												
22.1 NAIC Designation Category 5.A												
22.2 NAIC Designation Category 5.B												
22.3 NAIC Designation Category 5.C												
22.4 Subtotal NAIC 5 (22.1+22.2+22.3)												
23. NAIC 6												
24. Total short-term bonds (17+18.8+19.4+20.4+21.4+22.4+23)												
DERIVATIVE INSTRUMENTS												
25. Exchange traded												
26. Highest quality												
27. High quality												
28. Medium quality												
29. Low quality												
30. Lower quality												
31. In or near default												
32. Total derivative instruments												
33. Total (Lines 8+16+24+32)												

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
MORTGAGE LOANS												
In Good Standing:												
34.												
35.												
36.												
37.												
38.												
39.												
40.												
41.												
42.												
43.												
44.												
45.												
46.												
Overdue, Not in Process:												
47.												
48.												
49.												
50.												
51.												
In Process of Foreclosure:												
52.												
53.												
54.												
55.												
56.												
57.												
COMMON STOCK												
58.												
59.												
60.												
61.												
Affiliated Investment Subsidiary:												
62.												
63.												
64.												
65.												
66.												
67.												
68.												
69.												
70.												
71.												
72.												
73.												
74.												

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
REAL ESTATE												
75.	Home office property (General Account only)											
76.	Investment properties											
77.	Properties acquired in satisfaction of debt.....											
78.	Total real estate (Sum of Lines 75 through 77)											
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
79.	Exempt obligations											
80.	Highest quality											
81.	High quality											
82.	Medium quality											
83.	Low quality											
84.	Lower quality											
85.	In or near default											
86.	Total with bond characteristics (Sum of Lines 79 through 85)											
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
87.	Highest quality											
88.	High quality.....											
89.	Medium quality											
90.	Low quality											
91.	Lower quality											
92.	In or near default											
93.	Affiliated life with AVR											
94.	Total with preferred stock characteristics (Sum of Lines 87 through 93)											

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
95. Mortgages - CM1 - highest quality												
96. Mortgages - CM2 - high quality												
97. Mortgages - CM3 - medium quality												
98. Mortgages - CM4 - low medium quality												
99. Mortgages - CM5 - low quality												
100. Residential mortgages - insured or guaranteed												
101. Residential mortgages - all other												
102. Commercial mortgages - insured or guaranteed												
Overdue, Not in Process Affiliated:												
103. Farm mortgages												
104. Residential mortgages - insured or guaranteed												
105. Residential mortgages - all other												
106. Commercial mortgages - insured or guaranteed												
107. Commercial mortgages - all other												
In Process of Foreclosure Affiliated:												
108. Farm mortgages												
109. Residential mortgages - insured or guaranteed.												
110. Residential mortgages - all other												
111. Commercial mortgages - insured or guaranteed												
112. Commercial mortgages - all other												
113. Total affiliated (Sum of Lines 95 through 112).....												
114. Unaffiliated - in good standing with covenants												
115. Unaffiliated - in good standing defeased with government securities												
116. Unaffiliated - in good standing primarily senior..												
117. Unaffiliated - in good standing all other												
118. Unaffiliated - overdue, not in process												
119. Unaffiliated - in process of foreclosure												
120. Total unaffiliated (Sum of Lines 114 through 119)												
121. Total with mortgage loan characteristics (Lines 113 + 120)												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
122. Unaffiliated public												
123. Unaffiliated private												
124. Affiliated life with AVR.....												
125. Affiliated certain other (See SVO Purposes & Procedures Manual)												
126. Affiliated other - all other												
127. Total with common stock characteristics (Sum of Lines 122 through 126)												

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
128.												
129.												
130.												
131.												
INVESTMENTS IN TAX CREDIT STRUCTURES												
132.												
133.												
134.												
135.												
136.												
RESIDUAL TRanches OR INTERESTS												
137.												
138.												
139.												
140.												
141.												
142.												
143.												
144.												
145.												
146.												
147.												
148.												
149.												
SURPLUS NOTES AND CAPITAL NOTES												
150.												
151.												
152.												
153.												
154.												
155.												
156.												
ALL OTHER INVESTMENTS												
157.												
158.												
159.												
160.												
161.												
162.												
163.												
164.	XXX	XXX	XXX	XXX			XXX	XXX	XXX	XXX		
165.	XXX	XXX	XXX	XXX			XXX	XXX	XXX	XXX		

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			7	
		2	3	4	5	6		
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts	
1. Alabama	AL	L	216,912	0	23,156	0	240,068	0
2. Alaska	AK	N	73,904	0	2,383	0	76,287	0
3. Arizona	AZ	L	674,853	0	52,404	0	727,257	0
4. Arkansas	AR	L	114,256	0	12,771	0	127,027	0
5. California	CA	L	9,707,613	231	615,794	0	10,323,638	0
6. Colorado	CO	L	266,779	0	23,580	0	290,359	0
7. Connecticut	CT	L	20,603	0	1,098	0	21,701	0
8. Delaware	DE	L	63,760	0	4,354	0	68,114	0
9. District of Columbia	DC	L	177,574	0	12,203	0	189,777	0
10. Florida	FL	L	6,229,307	0	1,155,205	0	7,384,512	0
11. Georgia	GA	L	1,501,674	0	96,605	0	1,598,279	0
12. Hawaii	HI	L	21,761	0	1,161	0	22,922	0
13. Idaho	ID	L	60,048	0	694	0	60,742	0
14. Illinois	IL	L	20,963,968	0	1,331,673	0	22,295,641	0
15. Indiana	IN	L	11,737,843	0	2,361,261	0	14,099,104	0
16. Iowa	IA	L	133,568	0	7,479	0	141,047	0
17. Kansas	KS	L	549,132	0	133,511	0	682,643	0
18. Kentucky	KY	L	4,533,166	0	1,091,313	0	5,624,479	0
19. Louisiana	LA	L	6,157,374	0	210,811	0	6,368,185	0
20. Maine	ME	N	6,760	0	2,979	0	9,739	0
21. Maryland	MD	L	2,220,357	0	104,622	0	2,324,979	0
22. Massachusetts	MA	N	26,402	0	5,225	0	31,627	0
23. Michigan	MI	L	4,784,570	1,200	545,644	0	5,331,414	0
24. Minnesota	MN	L	2,225,296	0	56,957	0	2,282,253	0
25. Mississippi	MS	L	145,451	0	8,900	0	154,351	0
26. Missouri	MO	L	2,742,087	0	374,121	0	3,116,208	0
27. Montana	MT	L	14,369	0	2,540	0	16,909	0
28. Nebraska	NE	L	16,100	0	1,436	0	17,536	0
29. Nevada	NV	L	404,604	0	37,416	0	442,020	0
30. New Hampshire	NH	L	13,682	0	702	0	14,384	0
31. New Jersey	NJ	L	210,711	0	11,028	0	221,739	0
32. New Mexico	NM	L	45,600	0	3,137	0	48,737	0
33. New York	NY	N	134,078	0	24,315	0	158,393	0
34. North Carolina	NC	L	13,275,621	0	3,061,254	0	16,336,875	0
35. North Dakota	ND	L	29,866	0	336	0	30,202	0
36. Ohio	OH	L	38,468,499	778	6,229,594	0	44,698,871	0
37. Oklahoma	OK	L	211,396	0	17,250	0	228,646	0
38. Oregon	OR	L	149,430	0	3,143	0	152,573	0
39. Pennsylvania	PA	L	7,804,022	0	1,048,374	0	8,852,396	0
40. Rhode Island	RI	L	5,994	0	127	0	6,121	0
41. South Carolina	SC	L	1,537,712	0	271,347	0	1,809,059	0
42. South Dakota	SD	L	11,620	0	2,276	0	13,896	0
43. Tennessee	TN	L	1,140,112	0	397,130	0	1,537,242	0
44. Texas	TX	L	4,807,062	0	626,850	0	5,433,912	0
45. Utah	UT	L	40,984	0	1,296	0	42,280	0
46. Vermont	VT	L	3,788	0	243	0	4,031	0
47. Virginia	VA	L	597,690	0	85,030	0	682,720	0
48. Washington	WA	L	210,310	0	19,030	0	229,340	0
49. West Virginia	WV	L	2,618,697	0	820,589	0	3,439,286	0
50. Wisconsin	WI	L	1,546,428	0	38,722	0	1,585,150	0
51. Wyoming	WY	L	11,507	0	344	0	11,851	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	4,987	0	890	0	5,877	0
55. U.S. Virgin Islands	VI	N	860	0	0	0	860	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	126	0	0	0	126	0
58. Aggregate other alien	OT	XXX	40,655	0	1,502	0	42,157	0
59. Subtotal	XXX		148,711,528	2,209	20,941,805	0	169,655,542	0
90. Reporting entity contributions for employee benefits plans	XXX		6,365,028	0	0	0	6,365,028	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		29,149,173	36	0	0	29,149,209	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX		0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		1,865,185	0	0	0	1,865,185	0
94. Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0	0
95. Totals (direct business)	XXX		186,090,914	2,245	20,941,805	0	207,034,964	0
96. Plus reinsurance assumed	XXX		1,166,189	0	0	0	1,166,189	0
97. Totals (all business)	XXX		187,257,103	2,245	20,941,805	0	208,201,153	0
98. Less reinsurance ceded	XXX		2,650,421	0	4,969,030	0	7,619,451	0
99. Totals (all business) less reinsurance ceded	XXX		184,606,682	2,245	15,972,775	0	200,581,702	0
DETAILS OF WRITE-INS								
58001. MEX Mexico	XXX		3,119	0	0	0	3,119	0
58002. ZZZ Other Alien	XXX		37,536	0	1,502	0	39,038	0
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		40,655	0	1,502	0	42,157	0
9401.	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

- | | | | |
|--|----|--|----|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... | 47 | 4. Q - Qualified - Qualified or accredited reinsurer..... | 0 |
| 2. R - Registered - Non-domiciled RRGs..... | 0 | 5. N - None of the above - Not allowed to write business in the state..... | 10 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... | 0 | | |

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations
 By state of residence of the policyholder

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only				6	
			1	2	3	4		5
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1. Alabama	AL	216,912	0	0	0	0	0	216,912
2. Alaska	AK	73,904	0	0	0	0	0	73,904
3. Arizona	AZ	674,853	0	0	0	0	0	674,853
4. Arkansas	AR	114,256	0	0	0	0	0	114,256
5. California	CA	9,707,613	231	0	0	0	0	9,707,844
6. Colorado	CO	266,779	0	0	0	0	0	266,779
7. Connecticut	CT	20,603	0	0	0	0	0	20,603
8. Delaware	DE	63,760	0	0	0	0	0	63,760
9. District of Columbia	DC	177,574	0	0	0	0	0	177,574
10. Florida	FL	6,229,307	0	0	0	0	0	6,229,307
11. Georgia	GA	1,501,674	0	0	0	0	0	1,501,674
12. Hawaii	HI	21,761	0	0	0	0	0	21,761
13. Idaho	ID	60,048	0	0	0	0	0	60,048
14. Illinois	IL	20,963,968	0	0	0	0	0	20,963,968
15. Indiana	IN	11,737,843	0	0	0	0	0	11,737,843
16. Iowa	IA	133,568	0	0	0	0	0	133,568
17. Kansas	KS	549,132	0	0	0	0	0	549,132
18. Kentucky	KY	4,533,166	0	0	0	0	0	4,533,166
19. Louisiana	LA	6,157,374	0	0	0	0	0	6,157,374
20. Maine	ME	6,760	0	0	0	0	0	6,760
21. Maryland	MD	2,220,357	0	0	0	0	0	2,220,357
22. Massachusetts	MA	26,402	0	0	0	0	0	26,402
23. Michigan	MI	4,784,570	1,200	0	0	0	0	4,785,770
24. Minnesota	MN	2,225,296	0	0	0	0	0	2,225,296
25. Mississippi	MS	145,451	0	0	0	0	0	145,451
26. Missouri	MO	2,742,087	0	0	0	0	0	2,742,087
27. Montana	MT	14,369	0	0	0	0	0	14,369
28. Nebraska	NE	16,100	0	0	0	0	0	16,100
29. Nevada	NV	404,604	0	0	0	0	0	404,604
30. New Hampshire	NH	13,682	0	0	0	0	0	13,682
31. New Jersey	NJ	210,711	0	0	0	0	0	210,711
32. New Mexico	NM	45,600	0	0	0	0	0	45,600
33. New York	NY	134,078	0	0	0	0	0	134,078
34. North Carolina	NC	13,275,621	0	0	0	0	0	13,275,621
35. North Dakota	ND	29,866	0	0	0	0	0	29,866
36. Ohio	OH	38,468,499	778	0	0	0	0	38,469,277
37. Oklahoma	OK	211,396	0	0	0	0	0	211,396
38. Oregon	OR	149,430	0	0	0	0	0	149,430
39. Pennsylvania	PA	7,804,022	0	0	0	0	0	7,804,022
40. Rhode Island	RI	5,994	0	0	0	0	0	5,994
41. South Carolina	SC	1,537,712	0	0	0	0	0	1,537,712
42. South Dakota	SD	11,620	0	0	0	0	0	11,620
43. Tennessee	TN	1,140,112	0	0	0	0	0	1,140,112
44. Texas	TX	4,807,062	0	0	0	0	0	4,807,062
45. Utah	UT	40,984	0	0	0	0	0	40,984
46. Vermont	VT	3,788	0	0	0	0	0	3,788
47. Virginia	VA	597,690	0	0	0	0	0	597,690
48. Washington	WA	210,310	0	0	0	0	0	210,310
49. West Virginia	WV	2,618,697	0	0	0	0	0	2,618,697
50. Wisconsin	WI	1,546,428	0	0	0	0	0	1,546,428
51. Wyoming	WY	11,507	0	0	0	0	0	11,507
52. American Samoa	AS	0	0	0	0	0	0	0
53. Guam	GU	0	0	0	0	0	0	0
54. Puerto Rico	PR	4,987	0	0	0	0	0	4,987
55. U.S. Virgin Islands	VI	860	0	0	0	0	0	860
56. Northern Mariana Islands	MP	0	0	0	0	0	0	0
57. Canada	CAN	126	0	0	0	0	0	126
58. Aggregate other alien	OT	40,655	0	0	0	0	0	40,655
59. Total		148,711,528	2,209	0	0	0	0	148,713,737

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART**

	<u>NAIC#</u>	<u>TIN#</u>
PARENT - WESTERN & SOUTHERN MUTUAL HOLDING COMPANY, OH (NON-INSURER)		31-1732405
SUBSIDIARY - WESTERN & SOUTHERN FINANCIAL GROUP, INC., OH (NON-INSURER)		31-1732404
SUBSIDIARY - WESTAD LEASING LLC, OH (NON-INSURER)		84-3195821
SUBSIDIARY - W&S VENTURES, LLC, OH (NON-INSURER)		99-0849352
SUBSIDIARY - W&S ADVISORY SERVICES, LLC, OH (NON-INSURER)		33-2028589
SUBSIDIARY - THE LAFAYETTE LIFE INSURANCE COMPANY, OH (INSURER)	65242	35-0457540
SUBSIDIARY - LLIA, INC., OH (NON-INSURER)		35-2123483
SUBSIDIARY - THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY, OH (INSURER)	70483	31-0487145
SUBSIDIARY - WESTERN-SOUTHERN LIFE ASSURANCE COMPANY, OH (INSURER)	92622	31-1000236
SUBSIDIARY - IFS FINANCIAL SERVICES, INC., OH (NON-INSURER)		31-1328371
SUBSIDIARY - TOUCHSTONE ADVISORS, INC., OH (NON-INSURER)		31-1394672
SUBSIDIARY - TOUCHSTONE SECURITIES, INC., NE (NON-INSURER)		47-6046379
SUBSIDIARY - W&S BROKERAGE SERVICES, INC., OH (NON-INSURER)		31-0846576
SUBSIDIARY - W&S FINANCIAL GROUP DISTRIBUTORS, INC., OH (NON-INSURER)		31-1334221
SUBSIDIARY - COLUMBUS LIFE INSURANCE COMPANY, OH (INSURER)	99937	31-1191427
SUBSIDIARY - INTEGRITY LIFE INSURANCE COMPANY, OH (INSURER)	74780	86-0214103
SUBSIDIARY - NATIONAL INTEGRITY LIFE INSURANCE COMPANY, NY (INSURER)	75264	16-0958252
SUBSIDIARY - GERBER LIFE INSURANCE COMPANY, NY (INSURER)	70939	13-2611847
SUBSIDIARY - GERBER LIFE AGENCY, LLC, OH (NON-INSURER)		43-2081325

1) All entities are 100% owned by parent unless stated differently.

SUBSIDIARY - THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY (CONTINUED)

SUBSIDIARY - EAGLE REALTY GROUP, LLC, OH (NON-INSURER)	31-1779165
SUBSIDIARY - EAGLE REALTY CAPITAL PARTNERS, LLC, OH (NON-INSURER)	81-1290497
SUBSIDIARY - EAGLE REALTY INVESTMENTS, INC., OH (NON-INSURER)	31-1779151
SUBSIDIARY - FORT WASHINGTON INVESTMENT ADVISORS, INC., OH (NON-INSURER)	31-1301863
SUBSIDIARY - FABRIC TECHNOLOGIES, INC., NY (NON-INSURER)	47-5482199
SUBSIDIARY - W&S REAL ESTATE HOLDINGS, LLC, OH (NON-INSURER)	06-1804432
SUBSIDIARY - WESTERN & SOUTHERN AGENCY, INC., OH (NON-INSURER)	31-1413821
SUBSIDIARY - QUEEN CITY SQUARE, LLC, OH (NON-INSURER) (99.75%)	34-1998937

1) All entities are 100% owned by parent unless stated differently.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0836	Western-Southern Group	00000	88-3067073				1020 Winter Springs JV, LLC	FL	NIA	W&S Real Estate Holdings, LLC	Ownership	67.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	88-3192792				2378 Park Holdings, LLC	OH	NIA	W&S Real Estate Holdings, LLC	Ownership	94.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	81-3013986				309 Holdings, LLC	OH	NIA	W&S Real Estate Holdings, LLC	Ownership	48.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	27-1594103				506 Phelps Holdings, LLC	OH	NIA	W&S Real Estate Holdings, LLC	Ownership	98.000	Western & Southern Mutual Holding Co	NO	
							The Western and Southern Life Insurance Co								
.0836	Western-Southern Group	00000	88-1614351				Al Neyer Industrial Fund II-Q LLC	OH	NIA		Ownership	11.920	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	86-1791268				Alta 287 Venture LLC	TX	NIA	W&S Real Estate Holdings, LLC	Ownership	98.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	39-4882292				Avienda Investor Holdings, LLC	MN	NIA	W&S Real Estate Holdings, LLC	Ownership	55.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	87-4797036				Azalea Apartment Venture, LLC	NC	NIA	W&S Real Estate Holdings, LLC	Ownership	47.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	39-2977795				Beach CR Investor Holdings, LLC	IN	NIA	W&S Real Estate Holdings, LLC	Ownership	70.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	39-4633502				Belle Ave Venture, LLC	OH	NIA	W&S Real Estate Holdings, LLC	Ownership	50.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	87-4690994				BGA Capital, LLC	IL	NIA	W&S Real Estate Holdings, LLC	Ownership	47.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	88-1583182				Broomfield SH Holding, LLC	CO	NIA	W&S Real Estate Holdings, LLC	Ownership	47.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	20-2535751				Buckeye Ventures Partners, LLC	OH	NIA	Fort Washington Investment Advisors, Inc.	Ownership	10.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	26-3479803				BVP NEO, LLC	OH	NIA	Fort Washington Investment Advisors, Inc.	Ownership	0.990	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	88-3946170				Candler Road Stockbridge Venture, LLC	GA	NIA	W&S Real Estate Holdings, LLC	Ownership	47.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	20-8819502				Carmel Holdings, LLC	IN	NIA	W&S Real Estate Holdings, LLC	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	31-1449186				Carthage Senior Housing Ltd	OH	NIA	W&S Real Estate Holdings, LLC	Ownership	98.000	Western & Southern Mutual Holding Co	NO	
							The Western and Southern Life Insurance Co								
.0836	Western-Southern Group	00000	85-3863649				Chestnut Healthcare II GP, LLC	TN	NIA		Ownership	42.300	Western & Southern Mutual Holding Co	NO	
							The Western and Southern Life Insurance Co								
.0836	Western-Southern Group	00000	81-2810787				Chestnut Healthcare GP, LLC	TN	NIA		Ownership	21.360	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	83-3238622				Cincinnati CBD Holdings, LLC	OH	NIA	W&S Real Estate Holdings, LLC	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	99-4425720				Citistide JV, LLC	NC	NIA	W&S Real Estate Holdings, LLC	Ownership	67.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	39-2947284				Coconut Point Investor Holdings, LLC	FL	NIA	W&S Real Estate Holdings, LLC	Ownership	52.000	Western & Southern Mutual Holding Co	NO	
							The Western and Southern Life Insurance Co								
.0836	Western-Southern Group	99937	31-1191427				Columbus Life Insurance Co	OH	DS		Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	87-4569007				Concord HB K Clayton Holdings, LLC	MO	NIA	W&S Real Estate Holdings, LLC	Ownership	47.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	85-1988953				Courtland Apartments, LLC	GA	NIA	W&S Real Estate Holdings, LLC	Ownership	98.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	99-2058376				Crescent Park Venture, LLC	OH	NIA	W&S Real Estate Holdings, LLC	Ownership	47.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	88-3066875				Delaney Land Partners, LLC	FL	NIA	W&S Real Estate Holdings, LLC	Ownership	67.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	81-1290497				Eagle Realty Capital Partners, LLC	OH	DS	Eagle Realty Group, LLC	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
							The Western and Southern Life Insurance Co								
.0836	Western-Southern Group	00000	31-1779165				Eagle Realty Group, LLC	OH	DS		Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	31-1779151				Eagle Realty Investments, Inc	OH	DS	Eagle Realty Group, LLC	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	99-4717824				Eastside Heights Residences Holdings, LLC	TN	NIA	W&S Real Estate Holdings, LLC	Ownership	72.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	46-1383159				Emerging Markets LLC	OH	NIA	Integrity Life Insurance Co	Ownership	33.540	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	46-1383159				Emerging Markets LLC	OH	NIA	National Integrity Life Insurance Co	Ownership	16.980	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	46-1383159				Emerging Markets LLC	OH	NIA	The Lafayette Life Insurance Co	Ownership	26.370	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	46-1383159				Emerging Markets LLC	OH	NIA	Western-Southern Life Assurance Co	Ownership	23.110	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	92-3599326				ERG-CP FM Portfolio JV, LLC	FL	NIA	W&S Real Estate Holdings, LLC	Ownership	41.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	39-3791762				ERG-CP IN7 Park Creek JV, LLC	IN	NIA	W&S Real Estate Holdings, LLC	Ownership	70.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	92-0486096				ERG-CP MN 6-Pack JV, LLC	MN	NIA	W&S Real Estate Holdings, LLC	Ownership	41.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	93-3728576				ERG-CP MN7 Last Mile JV, LLC	MN	NIA	W&S Real Estate Holdings, LLC	Ownership	67.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	86-3736212				Etowah Joint Venture Partners, LLC	GA	NIA	W&S Real Estate Holdings, LLC	Ownership	47.000	Western & Southern Mutual Holding Co	NO	
							The Western and Southern Life Insurance Co								
.0836	Western-Southern Group	00000	47-5482199				Fabric Technologies, Inc.	NY	DS		Ownership	100.000	Western & Southern Mutual Holding Co	YES	
.0836	Western-Southern Group	00000	82-3668056				Flats Springhurst Inv Holdings, LLC	KY	NIA	W&S Real Estate Holdings, LLC	Ownership	100.000	Western & Southern Mutual Holding Co	NO	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0836	Western-Southern Group	00000	52-2206044				Fort Washington Capital Partners, LLC	OH	NIA	Fort Washington Investment Advisors, Inc.	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	45-0571051				Fort Washington Core Plus Fixed Income (ERISA), LLC	OH	NIA	The Western and Southern Life Insurance Co	Ownership	63.800	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	45-0571051				Fort Washington Core Plus Fixed Income LLC	OH	NIA	The Western and Southern Life Insurance Co	Ownership	12.850	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	45-0571051				Fort Washington Core Plus Fixed Income LLC	OH	NIA	Integrity Life Insurance Co	Ownership	10.630	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	31-1702203				Fort Washington High Yield Investors LLC	OH	NIA	Columbus Life Insurance Co	Ownership	30.060	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	31-1702203				Fort Washington High Yield Investors LLC	OH	NIA	Integrity Life Insurance Co	Ownership	6.150	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	31-1702203				Fort Washington High Yield Investors LLC	OH	NIA	National Integrity Life Insurance Co	Ownership	6.150	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	31-1702203				Fort Washington High Yield Investors LLC	OH	NIA	Western-Southern Life Assurance Co	Ownership	43.440	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	31-1301863				Fort Washington Investment Advisors, Inc.	OH	DS	The Western and Southern Life Insurance Co	Ownership	100.000	Western & Southern Mutual Holding Co	YES	
.0836	Western-Southern Group	00000	31-1727947				Fort Washington Private Equity Investors III, L.P.	OH	NIA	Fort Washington Capital Partners, LLC	Ownership	0.500	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	31-1727947				Fort Washington Private Equity Investors III, L.P.	OH	NIA	The Western and Southern Life Insurance Co	Ownership	68.860	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	16-1648796				Fort Washington Private Equity Investors IV, L.P.	OH	NIA	Fort Washington Capital Partners, LLC	Ownership	0.500	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	16-1648796				Fort Washington Private Equity Investors IV, L.P.	OH	NIA	The Western and Southern Life Insurance Co	Ownership	27.190	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	81-1710716				Fort Washington Private Equity Investors IX, L.P.	OH	NIA	FIWPEI IX GP, LLC	Ownership	0.500	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	81-1710716				Fort Washington Private Equity Investors IX, L.P.	OH	NIA	The Western and Southern Life Insurance Co	Ownership	9.470	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	81-1722824				Fort Washington Private Equity Investors IX-B, L.P.	OH	NIA	FIWPEI IX GP, LLC	Ownership	0.500	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	81-1722824				Fort Washington Private Equity Investors IX-B, L.P.	OH	NIA	The Western and Southern Life Insurance Co	Ownership	99.490	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	81-1997777				Fort Washington Private Equity Investors IX-K, L.P.	OH	NIA	FIWPEI IX GP, LLC	Ownership	0.500	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	20-4568842				Fort Washington Private Equity Investors V, L.P.	OH	NIA	FIWPEI V GP, LLC	Ownership	0.500	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	20-4568842				Fort Washington Private Equity Investors V, L.P.	OH	NIA	The Western and Southern Life Insurance Co	Ownership	48.350	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	20-5398098				Fort Washington Private Equity Investors V-B, L.P.	OH	NIA	Fort Washington Private Equity Investors V, L.P.	Ownership	91.230	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	20-5398098				Fort Washington Private Equity Investors V-B, L.P.	OH	NIA	FIWPEI V GP, LLC	Ownership	0.520	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	26-1073680				Fort Washington Private Equity Investors VI, L.P.	OH	NIA	FIWPEI VI GP, LLC	Ownership	0.510	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	26-1073680				Fort Washington Private Equity Investors VI, L.P.	OH	NIA	The Western and Southern Life Insurance Co	Ownership	39.160	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	27-1321348				Fort Washington Private Equity Investors VII, L.P.	OH	NIA	FIWPEI VII GP, LLC	Ownership	0.500	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	27-1321348				Fort Washington Private Equity Investors VII, L.P.	OH	NIA	The Western and Southern Life Insurance Co	Ownership	33.580	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	35-2485044				Fort Washington Private Equity Investors VIII, L.P.	OH	NIA	FIWPEI VIII GP, LLC	Ownership	0.500	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	35-2485044				Fort Washington Private Equity Investors VIII, L.P.	OH	NIA	The Western and Southern Life Insurance Co	Ownership	26.800	Western & Southern Mutual Holding Co	NO	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0836	Western-Southern Group	00000	32-0418436				Fort Washington Private Equity Investors VIII-B, L.P.	OH	NIA	FIWPEI VIII GP, LLC	Ownership	0.500	Western & Southern Mutual Holding Co	NO	
. 0836	Western-Southern Group	00000	32-0418436				Fort Washington Private Equity Investors VIII-B, L.P.	OH	NIA	The Western and Southern Life Insurance Co	Ownership	99.480	Western & Southern Mutual Holding Co	NO	
. 0836	Western-Southern Group	00000	20-5398156				Fort Washington Private Equity Investors V-VC, L.P.	OH	NIA	Fort Washington Private Equity Investors V, L.P.	Ownership	89.590	Western & Southern Mutual Holding Co	NO	
. 0836	Western-Southern Group	00000	20-5398156				Fort Washington Private Equity Investors V-VC, L.P.	OH	NIA	FIWPEI V GP, LLC	Ownership	0.500	Western & Southern Mutual Holding Co	NO	
. 0836	Western-Southern Group	00000	83-1005851				Fort Washington Private Equity Investors X, L.P.	OH	NIA	FIWPEI X GP, LLC	Ownership	0.500	Western & Southern Mutual Holding Co	NO	
. 0836	Western-Southern Group	00000	83-1005851				Fort Washington Private Equity Investors X, L.P.	OH	NIA	The Western and Southern Life Insurance Co	Ownership	9.040	Western & Southern Mutual Holding Co	NO	
. 0836	Western-Southern Group	00000	83-1023433				Fort Washington Private Equity Investors X-B, L.P.	OH	NIA	FIWPEI X GP, LLC	Ownership	0.500	Western & Southern Mutual Holding Co	NO	
. 0836	Western-Southern Group	00000	83-1023433				Fort Washington Private Equity Investors X-B, L.P.	OH	NIA	The Western and Southern Life Insurance Co	Ownership	99.490	Western & Southern Mutual Holding Co	NO	
. 0836	Western-Southern Group	00000	87-3859143				Fort Washington Private Equity Investors XI, L.P.	OH	NIA	FIWPEI XI GP, LLC	Ownership	0.500	Western & Southern Mutual Holding Co	NO	
. 0836	Western-Southern Group	00000	87-3859143				Fort Washington Private Equity Investors XI, L.P.	OH	NIA	The Western and Southern Life Insurance Co	Ownership	16.730	Western & Southern Mutual Holding Co	NO	
. 0836	Western-Southern Group	00000	87-3816231				Fort Washington Private Equity Investors XI-B, L.P.	OH	NIA	The Western and Southern Life Insurance Co	Ownership	97.930	Western & Southern Mutual Holding Co	NO	
. 0836	Western-Southern Group	00000	87-3816231				Fort Washington Private Equity Investors XI-B, L.P.	OH	NIA	FIWPEI XI GP, LLC	Ownership	0.500	Western & Southern Mutual Holding Co	NO	
. 0836	Western-Southern Group	00000	87-3859775				Fort Washington Private Equity Investors XI-K, L.P.	OH	NIA	FIWPEI XI GP, LLC	Ownership	0.500	Western & Southern Mutual Holding Co	NO	
. 0836	Western-Southern Group	00000	83-1036934				Fort Washington Private Equity Small Market Investors X-S, L.P.	OH	NIA	FIWPEI X GP, LLC	Ownership	0.500	Western & Southern Mutual Holding Co	NO	
. 0836	Western-Southern Group	00000	26-3806629				Fort Washington Private Equity Opportunities Fund II, L.P.	OH	NIA	Fort Washington Private Equity Investors V, L.P.	Ownership	6.700	Western & Southern Mutual Holding Co	NO	
. 0836	Western-Southern Group	00000	26-3806629				Fort Washington Private Equity Opportunities Fund II, L.P.	OH	NIA	Fort Washington Private Equity Investors VI, L.P.	Ownership	9.840	Western & Southern Mutual Holding Co	NO	
. 0836	Western-Southern Group	00000	26-3806629				Fort Washington Private Equity Opportunities Fund II, L.P.	OH	NIA	Fort Washington Private Equity Investors VII, L.P.	Ownership	5.410	Western & Southern Mutual Holding Co	NO	
. 0836	Western-Southern Group	00000	26-3806629				Fort Washington Private Equity Opportunities Fund II, L.P.	OH	NIA	FIWPEO II GP, LLC	Ownership	0.500	Western & Southern Mutual Holding Co	NO	
. 0836	Western-Southern Group	00000	26-3806629				Fort Washington Private Equity Opportunities Fund II, L.P.	OH	NIA	The Western and Southern Life Insurance Co	Ownership	8.830	Western & Southern Mutual Holding Co	NO	
. 0836	Western-Southern Group	00000	90-0989164				Fort Washington Private Equity Opportunities Fund III, L.P.	OH	NIA	Fort Washington Private Equity Investors VII, L.P.	Ownership	3.750	Western & Southern Mutual Holding Co	NO	
. 0836	Western-Southern Group	00000	90-0989164				Fort Washington Private Equity Opportunities Fund III, L.P.	OH	NIA	Fort Washington Private Equity Investors VIII, L.P.	Ownership	3.180	Western & Southern Mutual Holding Co	NO	
. 0836	Western-Southern Group	00000	90-0989164				Fort Washington Private Equity Opportunities Fund III, L.P.	OH	NIA	FIWPEO III GP, LLC	Ownership	0.500	Western & Southern Mutual Holding Co	NO	
. 0836	Western-Southern Group	00000	90-0989164				Fort Washington Private Equity Opportunities Fund III, L.P.	OH	NIA	The Western and Southern Life Insurance Co	Ownership	7.500	Western & Southern Mutual Holding Co	NO	
. 0836	Western-Southern Group	00000	37-1736757				Fort Washington Private Equity Opportunities Fund III-B, L.P.	OH	NIA	FIWPEO III GP, LLC	Ownership	0.500	Western & Southern Mutual Holding Co	NO	
. 0836	Western-Southern Group	00000	37-1736757				Fort Washington Private Equity Opportunities Fund III-B, L.P.	OH	NIA	The Western and Southern Life Insurance Co	Ownership	78.970	Western & Southern Mutual Holding Co	NO	
. 0836	Western-Southern Group	00000	85-1483379				Fort Washington Private Equity Opportunities Fund IV, L.P.	OH	NIA	FIWPEO IV GP, LLC	Ownership	0.500	Western & Southern Mutual Holding Co	NO	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0836	Western-Southern Group	00000	85-1483379				Fort Washington Private Equity Opportunities Fund IV, L.P.	OH	NIA	The Western and Southern Life Insurance Co	Ownership	4.850	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	85-1503656				Fort Washington Private Equity Opportunities Fund IV-B, L.P.	OH	NIA	FIWPEO IV GP, LLC The Western and Southern Life Insurance Co	Ownership	0.500	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	85-1503656				Fort Washington Private Equity Opportunities Fund IV-B, L.P.	OH	NIA	The Western and Southern Life Insurance Co	Ownership	99.400	Western & Southern Mutual Holding Co	NO	
.0837	Western-Southern Group	00001	85-1521520				Fort Washington Private Equity Opportunities Fund IV-K, L.P.	OH	NIA	FIWPEO IV GP, LLC	Ownership	0.500	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	93-3897598				Fort Washington Private Equity Opportunities Fund V-B, L.P.	OH	NIA	FIWPEO V GP, LLC The Western and Southern Life Insurance Co	Ownership	0.500	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	93-3897598				Fort Washington Private Equity Opportunities Fund V-B, L.P.	OH	NIA	The Western and Southern Life Insurance Co	Ownership	99.760	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	33-2463722				Fort Washington Private Equity Opportunities Fund V-K, L.P.	OH	NIA	FIWPEO V GP, LLC	Ownership	0.500	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	87-3834210				Fort Washington Private Equity Small Market Investors II, L.P.	OH	NIA	FIWPEI Small Market II GP, LLC The Western and Southern Life Insurance Co	Ownership	0.500	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	87-3834210				Fort Washington Private Equity Small Market Investors II, L.P.	OH	NIA	The Western and Southern Life Insurance Co	Ownership	26.600	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	87-3815473				Fort Washington Private Equity Small Market Investors II-B, L.P.	OH	NIA	The Western and Southern Life Insurance Co	Ownership	96.890	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	87-3815473				Fort Washington Private Equity Small Market Investors II-B, L.P.	OH	NIA	FIWPEI Small Market II GP, LLC	Ownership	0.500	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	87-3835610				Fort Washington Private Equity Small Market Investors II-K, L.P.	OH	NIA	FIWPEI Small Market II GP, LLC	Ownership	0.500	Western & Southern Mutual Holding Co	NO	
.0837	Western-Southern Group	00003	84-2717266				Fort Washington Strategic Income LLC	OH	NIA	Integrity Life Insurance Co The Western and Southern Life Insurance Co	Ownership	15.610	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00001	84-2717266				Fort Washington Strategic Income LLC	OH	NIA	The Western and Southern Life Insurance Co	Ownership	4.460	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00002	84-2717266				Fort Washington Strategic Income LLC	OH	NIA	Western & Southern Financial Group, Inc.	Ownership	13.600	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	87-2353885				Fourth and Pike Apartments, LLC	OH	NIA	W&S Real Estate Holdings, LLC	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	81-1698272				FIWPEI IX GP, LLC	OH	NIA	Fort Washington Investment Advisors, Inc.	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	87-1225842				FIWPEI Mauna Kea GP, LLC	OH	NIA	Fort Washington Investment Advisors, Inc.	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	87-3616440				FIWPEI Small Market II GP, LLC	OH	NIA	Fort Washington Investment Advisors, Inc.	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	20-4844372				FIWPEI V GP, LLC	OH	NIA	Fort Washington Investment Advisors, Inc.	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	26-1073669				FIWPEI VI GP, LLC	OH	NIA	Fort Washington Investment Advisors, Inc.	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	27-1321253				FIWPEI VII GP, LLC	OH	NIA	Fort Washington Investment Advisors, Inc.	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	46-3584733				FIWPEI VIII GP, LLC	OH	NIA	Fort Washington Investment Advisors, Inc.	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	83-0980611				FIWPEI X GP, LLC	OH	NIA	Fort Washington Investment Advisors, Inc.	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	87-3656912				FIWPEI XI GP, LLC	OH	NIA	Fort Washington Investment Advisors, Inc.	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	26-3806561				FIWPEO II GP, LLC	OH	NIA	Fort Washington Investment Advisors, Inc.	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	46-2895522				FIWPEO III GP, LLC	OH	NIA	Fort Washington Investment Advisors, Inc.	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	85-1463366				FIWPEO IV GP, LLC	OH	NIA	Fort Washington Investment Advisors, Inc.	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	93-3839620				FIWPEO V GP, LLC	OH	NIA	Fort Washington Investment Advisors, Inc.	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	92-1415079				GDR Capital, LLC	AZ	NIA	W&S Real Estate Holdings, LLC The Western and Southern Life Insurance Co	Ownership	32.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	43-2081325				Gerber Life Agency, LLC	OH	DS	The Western and Southern Life Insurance Co	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	70939	13-2611847				Gerber Life Insurance Company	NY	DS	The Western and Southern Life Insurance Co	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	92-1277121				Hambright Road Apartments Venture, LLC	NC	NIA	W&S Real Estate Holdings, LLC	Ownership	47.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	33-5013526				HB Eagle Hotel Bozeman Holdings, LLC	MT	NIA	W&S Real Estate Holdings, LLC	Ownership	52.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	88-4269012				Henley Residences Holdings, LLC	FL	NIA	W&S Real Estate Holdings, LLC	Ownership	47.270	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	99-2291762				HP AZB Co-Invest LP	AZ	NIA	W&S Real Estate Holdings, LLC	Ownership	22.430	Western & Southern Mutual Holding Co	NO	

59.3

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0836	Western-Southern Group	00000	92-1556010				Hunters Creek JV, LLC	TN	NIA	W&S Real Estate Holdings, LLC	Ownership	67.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	31-1328371				IFS Financial Services, Inc	OH	DS	Western-Southern Life Assurance Co The Western and Southern Life Insurance Co	Ownership	100.000	Western & Southern Mutual Holding Co	YES	
.0836	Western-Southern Group	74780	86-0214103				Integrity Life Insurance Co	OH	DS		Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	85-1970501				KCJAX NNN INDUSTRIAL INV. LLC	OH	NIA	Western-Southern Life Assurance Co	Ownership	65.100	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	41-2674262				KONISE Blanco Springs,LLC	TX	NIA	W&S Real Estate Holdings, LLC	Ownership	30.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	87-2435757				Kemah Holdings, LLC	TX	NIA	W&S Real Estate Holdings, LLC	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	83-3004899				Lennox Zionsville Inv. Holdings, LLC	IN	NIA	W&S Real Estate Holdings, LLC	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	99-2649941				Limestone Springs Residences Holdings, LLC	GA	NIA	W&S Real Estate Holdings, LLC	Ownership	47.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	35-2123483				LLIA, Inc	OH	NIA	The Lafayette Life Insurance Co	Ownership	100.000	Western & Southern Mutual Holding Co	YES	
.0836	Western-Southern Group	00000	47-2577517				Lytle Park Inn, LLC	OH	NIA	W&S Real Estate Holdings, LLC	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	47-3966673				Main Hospitality Holdings	OH	NIA	W&S Real Estate Holdings, LLC	Ownership	98.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	83-4499681				Manchester Semmes OZ Fund II, LLC	AL	NIA	W&S Real Estate Holdings, LLC	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	83-4582162				Manchester Semmes OZ Fund, LLC	AL	NIA	W&S Real Estate Holdings, LLC	Ownership	98.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	87-1271007				Mauna Kea Taft-Hartley Partners (ERISA), L.P.	OH	NIA	FWPEI Mauna Kea GP, LLC	Ownership	0.500	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	39-3508602				McKinney Residences Holdings, LLC	TX	NIA	W&S Real Estate Holdings, LLC	Ownership	50.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	33-1815749				Mosby Barclay West JV, LLC	NC	NIA	W&S Real Estate Holdings, LLC	Ownership	43.280	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	84-2984546				Nashville Hotel JV LLC	TN	NIA	W&S Real Estate Holdings, LLC	Ownership	52.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	75264	16-0958252				National Integrity Life Insurance Co	NY	DS	Integrity Life Insurance Co The Western and Southern Life Insurance Co	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	31-1338187				OTR Housing Associates LP	OH	NIA		Ownership	98.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	99-2541154				Overland Park Residences Holdings, LLC	KS	NIA	W&S Real Estate Holdings, LLC	Ownership	47.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	99-5098920				Partin Settlement OZ Fund, LLC	FL	NIA	W&S Real Estate Holdings, LLC	Ownership	55.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	88-2122016				Piney Plains Holdings, LLC	NC	NIA	W&S Real Estate Holdings, LLC	Ownership	47.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	81-1659568				Pleasanton Hotel Investor Holdings, LLC	CA	NIA	W&S Real Estate Holdings, LLC	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	84-2464002				Prairie Path Apts Inv. Holdings , LLC	IL	NIA	W&S Real Estate Holdings, LLC	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	82-1507720				Price Willis Lodging Holdings, LLC	AZ	NIA	W&S Real Estate Holdings, LLC	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	34-1998937				Queen City Square, LLC	OH	DS		Ownership	99.750	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	84-3614873				Raleigh Hotel Holding Co., LLC	NC	NIA	W&S Real Estate Holdings, LLC	Ownership	98.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	82-2188516				Revel Investor Holdings, LLC	GA	NIA	W&S Real Estate Holdings, LLC	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	83-0812652				River Hollow Investor Holdings, LLC	TX	NIA	W&S Real Estate Holdings, LLC	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	93-3268963				River Reserve Property Paratners, LLC	WI	NIA	W&S Real Estate Holdings, LLC	Ownership	27.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	39-2597027				San Diego Hotel Holding Company, LP	CA	NIA	W&S Real Estate Holdings, LLC	Ownership	72.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	20-5133566				Securities Lending Fund, LLC	OH	NIA		Ownership	6.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	20-5133566				Securities Lending Fund, LLC	OH	NIA	Columbus Life Insurance Co	Ownership	0.280	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	20-5133566				Securities Lending Fund, LLC	OH	NIA	The Lafayette Life Insurance Co	Ownership	0.990	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	20-5133566				Securities Lending Fund, LLC	OH	NIA	Western & Southern Financial Group, Inc.	Ownership	0.020	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	20-5133566				Securities Lending Fund, LLC	OH	NIA	Integrity Life Insurance Co	Ownership	1.480	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	27-3564950				Seventh & Culvert Garage LLC	OH	NIA	W&S Real Estate Holdings, LLC	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	83-2295656				Sixth and Saratoga NW, LLC	KY	NIA	W&S Real Estate Holdings, LLC	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	92-3712148				South Orange Kissimmee	FL	NIA	W&S Real Estate Holdings, LLC	Ownership	52.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	81-3538359				Stout Metro Housing Holdings LLC	IN	NIA	W&S Real Estate Holdings, LLC	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	39-2644061				SW Flying Horse Developmentm LLC	CO	NIA	W&S Real Estate Holdings, LLC	Ownership	55.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	93-1867642				SW Link Phase I Development, LLC	TX	NIA	W&S Real Estate Holdings, LLC	Ownership	46.770	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	88-2045113				TA Dakota Land Partners, LLC	WA	NIA	W&S Real Estate Holdings, LLC	Ownership	62.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	92-1386297				TA Four Lakes Land Partners, LLC	FL	NIA	W&S Real Estate Holdings, LLC	Ownership	67.000	Western & Southern Mutual Holding Co	NO	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0836	Western-Southern Group	00000	88-4406810				TA Loretto Land Partners, LLC	CO	NIA	W&S Real Estate Holdings, LLC	Ownership	67.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	88-2894738				TA Sawmill Land Partners, LLC	OH	NIA	W&S Real Estate Holdings, LLC	Ownership	62.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	83-2672383				Tamiami Senior Inv. Holdings, LLC	FL	NIA	W&S Real Estate Holdings, LLC	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
							The Western and Southern Life Insurance Co								
.0836	Western-Southern Group	00000	88-3631372				The Cincinnati Equity Fund III, LLC	OH	NIA		Ownership	16.190	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	65242	35-0457540				The Lafayette Life Insurance Co	OH	IA	Western & Southern Financial Group, Inc.	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	70483	31-0487145				The Western and Southern Life Insurance Co	OH	RE	Western & Southern Financial Group, Inc.	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	83-3418626				Timacuan Apt. Holdings, LLC	FL	NIA	W&S Real Estate Holdings, LLC	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	93-4901861				Timberlake JV, LLC	TN	NIA	W&S Real Estate Holdings, LLC	Ownership	67.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	31-1394672				Touchstone Advisors, Inc.	OH	DS	IFS Financial Services, Inc.	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	92-1887232				Touchstone Climate Transition ETF	DE	NIA	Western & Southern Financial Group, Inc.	Ownership	93.530	Western & Southern Mutual Holding Co	NO	
							Touchstone Core Municipal Bond Fund								
							Institution	MA	NIA		Ownership	35.840	Western & Southern Mutual Holding Co	YES	
.0836	Western-Southern Group	00000	88-0849312				Touchstone Dividend Select ETF	DE	NIA	National Integrity Life Insurance Co	Ownership	92.990	Western & Southern Mutual Holding Co	YES	
.0836	Western-Southern Group	00000	31-1710355				Touchstone High Yield-Inst	DE	NIA	Western-Southern Life Assurance Co	Ownership	71.830	Western & Southern Mutual Holding Co	YES	
.0836	Western-Southern Group	00000	33-1329208				Touchstone International Equity ETF	DE	NIA	Western & Southern Financial Group, Inc.	Ownership	10.140	Western & Southern Mutual Holding Co	NO	
							Touchstone Sands Capital Emerging Markets ex-China Growth ETF								
.0836	Western-Southern Group	00000	33-1384072					DE	NIA	The Western and Southern Life Insurance Co	Ownership	67.020	Western & Southern Mutual Holding Co	YES	
							Touchstone Sands Capital US Select Growth	DE	NIA		Ownership	5.440	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	47-6046379				Touchstone Securities, Inc.	NE	DS	IFS Financial Services, Inc.	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	92-3352864				Touchstone Securitized Income ETF	DE	NIA	Western & Southern Financial Group, Inc.	Ownership	1.550	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	92-3352864				Touchstone Securitized Income ETF	DE	NIA	Western-Southern Life Assurance Co	Ownership	88.670	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	26-1450709				Touchstone Snds Intl GR-R6	DE	NIA	The Western and Southern Life Insurance Co	Ownership	14.600	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	88-0818472				Touchstone Strategic Income Opp ETF	DE	NIA		Ownership	0.360	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	88-0818472				Touchstone Strategic Income Opp ETF	DE	NIA	Gerber Life Insurance Co	Ownership	45.400	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	88-0761886				Touchstone Ultra Short Income ETF	DE	NIA		Ownership	17.380	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	88-0761886				Touchstone Ultra Short Income ETF	DE	NIA	Western & Southern Financial Group, Inc.	Ownership	0.490	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	88-0864368				Touchstone US Large CAP Focused ETF	DE	NIA	National Integrity Life Insurance Co	Ownership	78.410	Western & Southern Mutual Holding Co	YES	
.0836	Western-Southern Group	00000	88-3090843				Town Madison Holdings, LLC	AL	NIA	W&S Real Estate Holdings, LLC	Ownership	47.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	84-3894041				TruAmerica Workforce Housing Fund I-A, LP	CA	NIA	Western-Southern Life Assurance Co	Ownership	13.340	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	99-4170673				Tudor Road Apartments JV, LLC	MO	NIA	W&S Real Estate Holdings, LLC	Ownership	60.970	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	84-2230033				TXFL NNN Office Inv. Holdings, LLC	OH	NIA	Integrity Life Insurance Co	Ownership	14.810	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	84-2230033				TXFL NNN Office Inv. Holdings, LLC	OH	NIA	National Integrity Life Insurance Co	Ownership	14.810	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	84-2230033				TXFL NNN Office Inv. Holdings, LLC	OH	NIA	The Lafayette Life Insurance Co	Ownership	29.640	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	84-2230033				TXFL NNN Office Inv. Holdings, LLC	OH	NIA	Western-Southern Life Assurance Co	Ownership	40.740	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	83-2679115				University Shade Investor Holdings, LLC	FL	NIA	W&S Real Estate Holdings, LLC	Ownership	99.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	36-4107014				Vinings Trace	OH	NIA	W&S Real Estate Holdings, LLC	Ownership	99.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	33-2028589				W&S Advisory Services, LLC	OH	NIA	Western & Southern Financial Group, Inc.	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	31-0846576				W&S Brokerage Services, Inc.	OH	DS	Western-Southern Life Assurance Co	Ownership	100.000	Western & Southern Mutual Holding Co	YES	
.0836	Western-Southern Group	00000	31-1334221				W&S Financial Group Distributors, Inc.	OH	DS	Western-Southern Life Assurance Co	Ownership	100.000	Western & Southern Mutual Holding Co	YES	
.0836	Western-Southern Group	00000	06-1804432				W&S Real Estate Holdings, LLC	OH	DS		Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	99-0849352				W&S Ventures, LLC	OH	NIA	Western & Southern Financial Group, Inc.	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	84-3195821				WestAd Leasing, LLC	OH	NIA	Western & Southern Financial Group, Inc.	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	31-1413821				Western & Southern Agency, Inc.	OH	DS	The Western and Southern Life Insurance Co	Ownership	100.000	Western & Southern Mutual Holding Co	YES	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0836	Western-Southern Group	00000	31-1732404				Western & Southern Financial Group, Inc.	OH	UDP	Western & Southern Mutual Holding Co	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	31-1732405				Western & Southern Mutual Holding Co	OH	UIP	Western & Southern Mutual Holding Co	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	92622	31-1000236				Western-Southern Life Assurance Co	OH	DS	The Western and Southern Life Insurance Co	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	87-1330707				WS Workforce Apartments Investor, LLC	OH	NIA	The Western and Southern Life Insurance Co	Ownership	100.000	Western & Southern Mutual Holding Co	NO	
.0836	Western-Southern Group	00000	33-1058916				WSALD NPH LLC	PA	NIA	W&S Real Estate Holdings, LLC	Ownership	100.000	Western & Southern Mutual Holding Co	NO	

Asterisk	Explanation

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000	31-1732405	Western & Southern Mutual Holding Company					183,800				183,800	
00000	31-1732404	Western & Southern Financial Group, Inc.				(2,390,348)					(2,390,348)	
65242	35-0457540	The Lafayette Life Insurance Company	100,000		49,936,500	(51,568,759)					(1,532,259)	1,105,165
00000	35-2123483	LLIA, Inc.	(100,000)			(39,406)					(139,406)	
70483	31-0487145	The Western and Southern Life Insurance Company	175,000,000	(12,300,000)	(221,617,357)	541,120,369					482,203,012	377,194,139
92622	31-1000236	Western-Southern Life Assurance Company	35,000,000	(2,430,000)	83,957,997	(207,996,512)					(91,468,515)	
99937	31-1191427	Columbus Life Insurance Company				(43,061,964)					(43,061,964)	(378,299,304)
70939	13-2611847	Gerber Life Insurance Company	(50,000,000)		49,504,897	(49,395,994)					(49,891,097)	
74780	86-0214103	Integrity Life Insurance Company	(100,000,000)		38,217,963	(69,837,952)					(131,619,989)	
75264	16-0958252	National Integrity Life Insurance Company				(35,306,768)					(35,306,768)	
00000	47-6046379	Touchstone Securities, Inc.				(4,520,161)					(4,520,161)	
00000	31-1328371	IFS Financial Services, Inc.	(35,000,000)			(6,781)					(35,006,781)	
00000	31-0846576	W&S Brokerage Services, Inc.		2,400,000		(3,878,086)					(1,478,086)	
00000	31-1394672	Touchstone Advisors, Inc.				(26,952,748)					(26,952,748)	
00000	43-2081325	Gerber Life Agency, LLC				(3,041,523)			0		(3,041,523)	
00000	31-1779165	Eagle Realty Group, LLC	(10,000,000)			(13,927,372)					(23,927,372)	
00000	31-1301863	Fort Washington Investment Advisors, Inc.	(15,000,000)			(33,084,139)					(48,084,139)	
00000	31-1334221	W&S Financial Group Distributors, Inc.		30,000		3,668					33,668	
00000	84-3195821	Westad Leasing LLC				1,925,203					1,925,203	
00000	47-5482199	Fabric Technologies Inc.		12,300,000		3,310,981					15,610,981	
00000	33-2028589	W&S Advisory Services, LLC				(33,332)					(33,332)	
00000	31-1413821	Western & Southern Agency, Inc.				(1,502,176)					(1,502,176)	
999999	Control Totals		0	0	0	0	0	0	XXX	0	0	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an Actuarial Opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
8. Will an Audited Financial Report be filed by June 1?	YES
9. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ..	NO
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13. Will the Actuarial Opinion on Participating and Non-participating Policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
14. Will the Actuarial Opinion on Non-guaranteed Elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15. Will the Actuarial Opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	NO
16. Will the Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17. Will the Actuarial Opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

22. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



23. C-3 RBC Certifications Required Under C-3 Phase I [Document Identifier 450]



24. C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]



25. Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]



26. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]



27. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]



28. Workers' Compensation Carve-Out Supplement [Document Identifier 495]



30. Medicare Part D Coverage Supplement [Document Identifier 365]



31. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]



32. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]



33. Relief from the Requirements for Audit Committees [Document Identifier 226]



38. Long-Term Care Experience Reporting Forms [Document Identifier 306]



39. Credit Insurance Experience Exhibit [Document Identifier 230]



41. Supplemental Health Care Exhibit (Parts 1 and 2) [Document Identifier 216]



42. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]



44. Variable Annuities Supplement [Document Identifier 286]



47. Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Summary of Operations Line 27

	1 Current Year	2 Prior Year
2704. Other change in reinsurance agreements	(12,493)	(38,339)
2705. Trademark license amortization	3,399,996	3,399,996
2706. Change in SCA, LP & LLC contingent liability	(4,162,668)	(1,939,589)
2797. Summary of remaining write-ins for Line 27 from overflow page	(775,165)	1,422,068

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations - Summary Line 27

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
2704. Trademark license amortization	3,399,996	0	0	0	0	0	0	3,399,996	
2705. Change in SCA, LP & LLC contingent liability	(4,162,668)	0	0	0	0	0	0	(4,162,668)	
2797. Summary of remaining write-ins for Line 27 from overflow page	(762,672)	0	0	0	0	0	0	(762,672)	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 14	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. government obligations.....	47,975,105	0.393	47,975,105		47,975,105	0.401
1.02 Other U.S. government obligations	0	0.000	0		0	0.000
1.03 Non-U.S. sovereign jurisdiction securities.....	29,073,439	0.238	29,073,439		29,073,439	0.243
1.04 Municipal bonds – general obligations (direct & guaranteed)	7,910,000	0.065	7,910,000		7,910,000	0.066
1.05 Municipal bonds – special revenue.....	37,288,472	0.305	37,288,472		37,288,472	0.312
1.06 Project finance bonds issued by operating entities	0	0.000	0		0	0.000
1.07 Corporate bonds	2,647,047,160	21.659	2,647,047,160		2,647,047,160	22.120
1.08 Mandatory convertible bonds	0	0.000	0		0	0.000
1.09 Single entity backed obligations	10,758,650	0.088	10,758,650		10,758,650	0.090
1.10 SVO-Identified bond exchange traded funds – fair value	0	0.000	0		0	0.000
1.11 SVO-Identified bond exchange traded funds – systematic value	0	0.000	0		0	0.000
1.12 Bonds issued by funds representing operating entities.....	0	0.000	0		0	0.000
1.13 Bank loans - issued.....	0	0.000	0		0	0.000
1.14 Bank loans - acquired.....	0	0.000	0		0	0.000
1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans.....	0	0.000	0		0	0.000
1.16 Certificates of deposit.....	0	0.000	0		0	0.000
1.17 Other issuer credit obligations.....	0	0.000	0		0	0.000
1.18 Total issuer credit obligations.....	2,780,052,826	22.747	2,780,052,826	0	2,780,052,826	23.231
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities – self-liquidating	135,446,408	1.108	135,446,408		135,446,408	1.132
2.02 Financial asset-backed securities – not self-liquidating	0	0.000	0		0	0.000
2.03 Non-financial asset-backed securities	0	0.000	0		0	0.000
2.04 Total asset-backed securities.....	135,446,408	1.108	135,446,408	0	135,446,408	1.132
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated).....	89,402,679	0.732	89,402,679		89,402,679	0.747
3.02 Parent, subsidiaries and affiliates.....	0	0.000	0		0	0.000
3.03 Total preferred stocks.....	89,402,679	0.732	89,402,679	0	89,402,679	0.747
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous - publicly traded (unaffiliated)	432,020,408	3.535	432,020,408		432,020,408	3.610
4.02 Industrial and miscellaneous - other (unaffiliated)	17,549,961	0.144	17,549,961		17,549,961	0.147
4.03 Parent, subsidiaries and affiliates - publicly traded	21,229,415	0.174	21,229,415		21,229,415	0.177
4.04 Parent, subsidiaries and affiliates - other	5,263,201,341	43.065	5,122,817,284		5,122,817,284	42.808
4.05 Mutual funds	127,302,795	1.042	127,302,795		127,302,795	1.064
4.06 Unit investment trusts	0	0.000	0		0	0.000
4.07 Closed-end funds	0	0.000	0		0	0.000
4.08 Exchange traded funds	28,931,628	0.237	28,931,628		28,931,628	0.242
4.09 Total common stocks	5,890,235,548	48.196	5,749,851,491	0	5,749,851,491	48.048
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages	0	0.000	0		0	0.000
5.02 Residential mortgages	0	0.000	0		0	0.000
5.03 Commercial mortgages	51,412,006	0.421	51,412,006		51,412,006	0.430
5.04 Mezzanine real estate loans	0	0.000	0		0	0.000
5.05 Total valuation allowance	0	0.000	0		0	0.000
5.06 Total mortgage loans	51,412,006	0.421	51,412,006	0	51,412,006	0.430
6. Real estate (Schedule A):						
6.01 Properties occupied by company	26,756,076	0.219	26,756,076		26,756,076	0.224
6.02 Properties held for production of income	686,082	0.006	686,082		686,082	0.006
6.03 Properties held for sale	0	0.000	0		0	0.000
6.04 Total real estate	27,442,158	0.225	27,442,158	0	27,442,158	0.229
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1)	(18,434,485)	(0.151)	(18,434,482)		(18,434,482)	(0.154)
7.02 Cash equivalents (Schedule E, Part 2)	273,414,528	2.237	273,414,529		273,414,529	2.285
7.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
7.04 Total cash, cash equivalents and short-term investments	254,980,043	2.086	254,980,047	0	254,980,047	2.131
8. Contract loans	142,340,586	1.165	142,340,586		142,340,586	1.189
9. Derivatives (Schedule DB)	0	0.000	0		0	0.000
10. Other invested assets (Schedule BA)	2,849,226,490	23.313	2,735,023,764		2,735,023,764	22.855
11. Receivables for securities	1,004,169	0.008	1,004,169		1,004,169	0.008
12. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
14. Total invested assets	12,221,542,913	100.000	11,966,956,134	0	11,966,956,134	100.000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	23,535,881
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6)	0
2.2	Additional investment made after acquisition (Part 2, Column 9)	7,201,473
		7,201,473
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13	0
3.2	Totals, Part 3, Column 11	0
4.	Total gain (loss) on disposals, Part 3, Column 18	0
5.	Deduct amounts received on disposals, Part 3, Column 15	0
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15	0
6.2	Totals, Part 3, Column 13	0
7.	Deduct current year's other-than-temporary impairment recognized:	
7.1	Totals, Part 1, Column 12	0
7.2	Totals, Part 3, Column 10	0
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11	3,295,195
8.2	Totals, Part 3, Column 9	3,295,195
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	27,442,159
10.	Deduct total nonadmitted amounts	0
11.	Statement value at end of current period (Line 9 minus Line 10)	27,442,159

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	53,037,056
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7)	0
2.2	Additional investment made after acquisition (Part 2, Column 8)	0
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12	0
3.2	Totals, Part 3, Column 11	0
4.	Accrual of discount	0
5.	Unrealized valuation increase/(decrease):	
5.1	Totals, Part 1, Column 9	0
5.2	Totals, Part 3, Column 8	0
6.	Total gain (loss) on disposals, Part 3, Column 18	0
7.	Deduct amounts received on disposals, Part 3, Column 15	1,625,048
8.	Deduct amortization of premium and mortgage interest points and commitment fees	0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	0
9.2	Totals, Part 3, Column 13	0
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	0
10.2	Totals, Part 3, Column 10	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	51,412,008
12.	Total valuation allowance	0
13.	Subtotal (Line 11 plus Line 12)	51,412,008
14.	Deduct total nonadmitted amounts	0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	51,412,008

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	2,759,387,481
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	211,383,546
	2.2 Additional investment made after acquisition (Part 2, Column 9)	570,641,944
		782,025,491
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	(7,919,290)
	3.2 Totals, Part 3, Column 12	0
		(7,919,290)
4.	Accrual of discount	790
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	138,886,043
	5.2 Totals, Part 3, Column 9	(96,897,700)
		41,988,343
6.	Total gain (loss) on disposals, Part 3, Column 19	0
7.	Deduct amounts received on disposals, Part 3, Column 16	706,294,477
8.	Deduct amortization of premium, depreciation and proportional amortization	53,159
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	0
	9.2 Totals, Part 3, Column 14	0
		0
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	19,904,847
	10.2 Totals, Part 3, Column 11	3,844
		19,908,691
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	2,849,226,488
12.	Deduct total nonadmitted amounts	114,202,726
13.	Statement value at end of current period (Line 11 minus Line 12)	2,735,023,762

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

	1	2	3	4	5
	Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1. Book/adjusted carrying value, December 31 of prior year.....	8,569,906,791	2,841,710,005	167,434,440	79,076,382	5,481,685,964
2. Cost of bonds and stocks acquired, Part 3, Column 6.....	685,551,712	368,594,082	6,277,941	23,739,378	286,940,311
3. Accrual of discount	3,747,837	3,062,159	685,611	67	XXX
4. Unrealized valuation increase/(decrease).....	351,136,791	(1,239,799)	0	(4,709,765)	357,086,355
5. Total gain (loss) on disposals, Part 4, Column 18	87,719,410	4,187,562	0	(93,663)	83,625,511
6. Consideration for bonds and stocks disposed, Part 4, Column 6.....	780,941,052	429,491,227	37,875,255	8,170,764	305,403,806
7. Amortization of premium	4,431,954	3,355,630	1,076,324	0	XXX
8. Total foreign exchange change in book/adjusted carrying value	1,189,275	0	0	0	1,189,275
9. Current year's other-than-temporary impairment recognized	15,327,025	0	0	438,959	14,888,066
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	(3,414,337)	(3,414,337)	0	0	XXX
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	8,895,137,448	2,780,052,815	135,446,413	89,402,676	5,890,235,544
12. Total nonadmitted amounts	140,384,057	0	0	0	140,384,057
13. Statement value at end of current period (Line 11 minus Line 12)	8,754,753,391	2,780,052,815	135,446,413	89,402,676	5,749,851,487

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Issuer Credit Obligations					
Governments and Municipalities	1. United States	93,173,577	93,655,618	92,986,630	132,758,000
	2. Canada	0	0	0	0
	3. Other Countries.....	29,073,438	24,212,504	29,033,330	31,000,000
	4. Total	122,247,015	117,868,122	122,019,960	163,758,000
All Other Issuer Credit Obligations (unaffiliated)	5. United States	2,274,479,572	2,158,155,413	2,278,109,696	2,315,362,322
	6. Canada	92,801,696	94,114,251	93,891,448	90,910,000
	7. Other Countries.....	290,524,542	289,291,077	295,056,759	285,879,000
	8. Total	2,657,805,810	2,541,560,741	2,667,057,903	2,692,151,322
All Other Issuer Credit Obligations (affiliated)	9. Total	0	0	0	0
	10. Total Issuer Credit Obligations	2,780,052,825	2,659,428,863	2,789,077,863	2,855,909,322
Asset-Backed Securities					
Asset-Backed Securities (unaffiliated)	11. United States.....	135,446,412	128,688,817	155,212,240	163,419,707
	12. Canada.....	0	0	0	0
	13. Other Countries	0	0	0	0
	14. Total	135,446,412	128,688,817	155,212,240	163,419,707
Asset-Backed Securities (affiliated)	15. Total	0	0	0	0
	16. Total Asset-Backed Securities	135,446,412	128,688,817	155,212,240	163,419,707
	17. Total Bonds	2,915,499,237	2,788,117,680	2,944,290,103	3,019,329,029
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	18. United States	89,402,678	89,402,678	94,420,299	
	19. Canada	0	0	0	
	20. Other Countries.....	0	0	0	
	21. Total	89,402,678	89,402,678	94,420,299	
Parent, Subsidiaries and Affiliates	22. Total				
	23. Total Preferred Stocks	89,402,678	89,402,678	94,420,299	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24. United States	574,179,015	574,179,015	355,634,669	
	25. Canada	22,635,082	22,635,082	20,935,406	
	26. Other Countries.....	8,990,692	8,990,692	5,236,969	
	27. Total	605,804,789	605,804,789	381,807,044	
Parent, Subsidiaries and Affiliates	28. Total	5,284,430,756	5,284,430,756	3,938,351,989	
	29. Total Common Stocks	5,890,235,545	5,890,235,545	4,320,159,033	
	30. Total Stocks	5,979,638,223	5,979,638,223	4,414,579,332	
	31. Total Bonds and Stocks	8,895,137,460	8,767,755,903	7,358,869,435	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Government Obligations												
1.1 NAIC 1	926,652	6,416,216	0	0	40,632,237	XXX	47,975,105	1.6	XXX	XXX	47,975,105	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.7 Totals	926,652	6,416,216	0	0	40,632,237	XXX	47,975,105	1.6	XXX	XXX	47,975,105	0
2. Other U.S. Government Securities												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1	0	0	0	0	12,603,122	XXX	12,603,122	0.4	XXX	XXX	6,231,633	6,371,489
3.2 NAIC 2	0	0	4,891,214	0	11,579,102	XXX	16,470,316	0.5	XXX	XXX	11,579,102	4,891,214
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.7 Totals	0	0	4,891,214	0	24,182,224	XXX	29,073,438	1.0	XXX	XXX	17,810,735	11,262,703
4. Municipal Bonds – General Obligations												
4.1 NAIC 1	7,910,000	0	0	0	0	XXX	7,910,000	0.3	XXX	XXX	7,910,000	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.7 Totals	7,910,000	0	0	0	0	XXX	7,910,000	0.3	XXX	XXX	7,910,000	0
5. Municipal Bonds – Special Revenue												
5.1 NAIC 1	1,696,824	2,376,298	1,883,030	11,658,808	10,683,313	XXX	28,298,273	0.9	XXX	XXX	23,498,273	4,800,000
5.2 NAIC 2	0	0	4,135,685	0	3,854,512	XXX	7,990,197	0.3	XXX	XXX	7,990,197	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.5 NAIC 5	1,000,000	0	0	0	0	XXX	1,000,000	0.0	XXX	XXX	0	1,000,000
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.7 Totals	2,696,824	2,376,298	6,018,715	11,658,808	14,537,825	XXX	37,288,470	1.2	XXX	XXX	31,488,470	5,800,000
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	24,644,769	101,053,164	175,230,896	465,153,610	671,603,446	XXX	1,437,685,885	47.8	XXX	XXX	1,181,200,765	256,485,120
8.2 NAIC 2	133,039,718	139,011,471	157,741,055	375,059,444	443,091,093	XXX	1,247,942,781	41.5	XXX	XXX	884,916,401	363,026,380
8.3 NAIC 3	0	15,252,503	0	13,274,692	3,872,114	XXX	32,399,309	1.1	XXX	XXX	15,971,785	16,427,524
8.4 NAIC 4	0	9,703,410	0	5,486,385	0	XXX	15,189,795	0.5	XXX	XXX	15,189,795	0
8.5 NAIC 5	0	5,563,000	0	0	0	XXX	5,563,000	0.2	XXX	XXX	0	5,563,000
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.7 Totals	157,684,487	270,583,548	332,971,951	858,974,131	1,118,566,653	XXX	2,738,780,770	91.1	XXX	XXX	2,097,278,746	641,502,024
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1	0	1,000,000	0	9,758,650	0	XXX	10,758,650	0.4	XXX	XXX	6,758,650	4,000,000
12.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.7 Totals	0	1,000,000	0	9,758,650	0	XXX	10,758,650	0.4	XXX	XXX	6,758,650	4,000,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
14. SVO-Identified Bond Exchange Traded Funds – Fair Value												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15. SVO-Identified Bond Exchange Traded Funds – Systematic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18. Bank Loans – Issued (Unaffiliated)												
18.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans – Issued (Affiliated)												
19.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20. Bank Loans – Acquired (Unaffiliated)												
20.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21. Bank Loans – Acquired (Affiliated)												
21.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

6015

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1	4,092	5,548	0	0	0	XXX	9,640	0.0	XXX	XXX	9,640	0
28.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.7 Totals	4,092	5,548	0	0	0	XXX	9,640	0.0	XXX	XXX	9,640	0
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1	151,147	389,024	206,738	61,117	0	XXX	808,026	0.0	XXX	XXX	808,026	0
29.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.7 Totals	151,147	389,024	206,738	61,117	0	XXX	808,026	0.0	XXX	XXX	808,026	0
30. Agency Residential Mortgage-Backed Securities - Not Guaranteed												
30.1 NAIC 1	3,454,545	9,116,555	11,510,208	11,245,381	2,920,209	XXX	38,246,898	1.3	XXX	XXX	38,246,898	0
30.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.7 Totals	3,454,545	9,116,555	11,510,208	11,245,381	2,920,209	XXX	38,246,898	1.3	XXX	XXX	38,246,898	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed												
31.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1	1,233,435	4,003,221	17,052,068	28,882,747	1,877,177	XXX	53,048,648	1.8	XXX	XXX	20,731,242	32,317,406
32.2 NAIC 2	145,325	460,570	462,839	167,966	48,009	XXX	1,284,709	0.0	XXX	XXX	1,284,709	0
32.3 NAIC 3	225,713	756,989	784,611	8,950	0	XXX	1,776,263	0.1	XXX	XXX	1,776,263	0
32.4 NAIC 4	35,469	104,624	100,323	67,240	265,574	XXX	573,230	0.0	XXX	XXX	573,230	0
32.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	3,942,418	(3,942,418)
32.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.7 Totals	1,639,942	5,325,404	18,399,841	29,126,903	2,190,760	XXX	56,682,850	1.9	XXX	XXX	28,307,862	28,374,988
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1	0	17,734,052	7,089,814	950,000	0	XXX	25,773,866	0.9	XXX	XXX	11,574,684	14,199,182
34.2 NAIC 2	0	0	0	0	2,300,000	XXX	2,300,000	0.1	XXX	XXX	2,300,000	0
34.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.7 Totals	0	17,734,052	7,089,814	950,000	2,300,000	XXX	28,073,866	0.9	XXX	XXX	13,874,684	14,199,182
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)												
36.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1	136,579	3,982,289	436,959	407,760	2,719,124	XXX	7,682,711	0.3	XXX	XXX	1	7,682,710
38.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.5 NAIC 5	0	0	0	0	3,942,418	XXX	3,942,418	0.1	XXX	XXX	0	3,942,418
38.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.7 Totals	136,579	3,982,289	436,959	407,760	6,661,542	XXX	11,625,129	0.4	XXX	XXX	1	11,625,128
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)												
43.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44. Lease-Backed Securities – Practical Expedient (Unaffiliated)												
44.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45. Lease-Backed Securities – Practical Expedient (Affiliated)												
45.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48. Lease-Backed Securities – Full Analysis (Unaffiliated)												
48.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities – Full Analysis (Affiliated)												
49.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 40,158,043	146,076,367	213,409,713	528,118,073	743,038,628	0	1,670,800,824	55.6	XXX	XXX	1,344,944,917	325,855,907
52.2 NAIC 2	(d) 133,185,043	139,472,041	167,230,793	375,227,410	460,872,716	0	1,275,988,003	42.4	XXX	XXX	908,070,409	367,917,594
52.3 NAIC 3	(d) 225,713	16,009,492	784,611	13,283,642	3,872,114	0	34,175,572	1.1	XXX	XXX	17,748,048	16,427,524
52.4 NAIC 4	(d) 35,469	9,808,034	100,323	5,553,625	265,574	0	15,763,025	0.5	XXX	XXX	15,763,025	0
52.5 NAIC 5	(d) 1,000,000	5,563,000	0	0	3,942,418	0	10,505,418	0.3	XXX	XXX	3,942,418	6,563,000
52.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.7 Totals	174,604,268	316,928,934	381,525,440	922,182,750	1,211,991,450	0	(b) 3,007,232,842	100.0	XXX	XXX	2,290,468,817	716,764,025
52.8 Line 52.7 as a % of Col. 7	5.8	10.5	12.7	30.7	40.3	0.0	100.0	XXX	XXX	XXX	76.2	23.8
53. Total Bonds Prior Year												
53.1 NAIC 1	74,394,108	201,060,329	195,732,781	476,332,922	649,262,290	48,593,192	XXX	XXX	1,645,375,622	53.5	1,260,641,797	384,733,825
53.2 NAIC 2	74,894,915	86,185,542	221,418,233	333,392,775	561,922,426	34,864,165	XXX	XXX	1,312,678,056	42.7	991,841,035	320,837,021
53.3 NAIC 3	585,032	8,123,354	15,976,761	13,778,342	11,667,184	49,465,762	XXX	XXX	99,596,435	3.2	83,701,910	15,894,525
53.4 NAIC 4	0	10,178,675	0	0	1,874,192	0	XXX	XXX	12,052,867	0.4	10,928,456	1,124,411
53.5 NAIC 5	500,000	6,500,000	0	0	0	0	XXX	XXX	(c) 7,000,000	0.2	0	7,000,000
53.6 NAIC 6	0	0	0	0	4	0	XXX	XXX	(c) 4	0.0	0	4
53.7 Totals	150,374,055	312,047,900	433,127,775	823,504,039	1,224,726,096	132,923,119	XXX	XXX	(b) 3,076,702,984	100.0	2,347,113,198	729,589,786
53.8 Line 53.7 as a % of Col. 9	4.9	10.1	14.1	26.8	39.8	4.3	XXX	XXX	100.0	XXX	76.3	23.7
54. Total Publicly Traded Bonds												
54.1 NAIC 1	26,682,316	95,945,965	99,907,978	437,254,074	685,154,583	0	1,344,944,916	44.7	XXX	XXX	1,344,944,916	XXX
54.2 NAIC 2	35,671,074	119,097,079	116,689,424	306,029,020	330,583,813	0	908,070,410	30.2	XXX	XXX	908,070,410	XXX
54.3 NAIC 3	225,713	13,417,758	784,611	8,950	3,311,016	0	17,748,048	0.6	XXX	XXX	17,748,048	XXX
54.4 NAIC 4	35,469	9,808,034	100,323	5,553,625	265,574	0	15,763,025	0.5	XXX	XXX	15,763,025	XXX
54.5 NAIC 5	0	0	0	0	3,942,418	0	3,942,418	0.1	XXX	XXX	3,942,418	XXX
54.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.7 Totals	62,614,572	238,268,836	217,482,336	748,845,669	1,023,257,404	0	2,290,468,817	76.2	XXX	XXX	2,290,468,817	XXX
54.8 Line 54.7 as a % of Col. 7	2.7	10.4	9.5	32.7	44.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	2.1	7.9	7.2	24.9	34.0	0.0	76.2	XXX	XXX	XXX	76.2	XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1	13,475,727	50,130,402	113,501,735	90,863,999	57,884,045	0	325,855,908	10.8	XXX	XXX	XXX	325,855,908
55.2 NAIC 2	97,513,969	20,374,962	50,541,369	69,198,390	130,288,903	0	367,917,593	12.2	XXX	XXX	XXX	367,917,593
55.3 NAIC 3	0	2,591,734	0	13,274,692	561,098	0	16,427,524	0.5	XXX	XXX	XXX	16,427,524
55.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.5 NAIC 5	1,000,000	5,563,000	0	0	0	0	6,563,000	0.2	XXX	XXX	XXX	6,563,000
55.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.7 Totals	111,989,696	78,660,098	164,043,104	173,337,081	188,734,046	0	716,764,025	23.8	XXX	XXX	XXX	716,764,025
55.8 Line 55.7 as a % of Col. 7	15.6	11.0	22.9	24.2	26.3	0.0	100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	3.7	2.6	5.5	5.8	6.3	0.0	23.8	XXX	XXX	XXX	XXX	23.8

(a) Includes \$ 658,472,255 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 6,000,000 current year, \$ 7,000,000 prior year of bonds with 5GI designations and \$ 0 current year, \$ 4 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$ 91,733,611 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Other Short-term Investment Assets
1. Book/adjusted carrying value, December 31 of prior year	6,687,605	6,687,605	0
2. Cost of short-term investments acquired	0		
3. Accrual of discount	0		
4. Unrealized valuation increase/(decrease)	0		
5. Total gain (loss) on disposals	0		
6. Deduct consideration received on disposals	6,687,605	6,687,605	
7. Deduct amortization of premium	0		
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other-than-temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other
1. Book/adjusted carrying value, December 31 of prior year	147,143,399	60,870,935	86,272,464	0
2. Cost of cash equivalents acquired	13,042,008,227	11,199,345,635	1,842,662,592	
3. Accrual of discount	0	0	0	
4. Unrealized valuation increase/(decrease)	0	0	0	
5. Total gain (loss) on disposals	0	0	0	
6. Deduct consideration received on disposals	12,915,737,098	11,168,482,959	1,747,254,139	
7. Deduct amortization of premium	0	0	0	
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	273,414,528	91,733,611	181,680,917	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	273,414,528	91,733,611	181,680,917	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/ Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
NONE																			
0399999 - Totals																			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Restricted Asset Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation	
		3 City	4 State					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value			
44696		NORTH CHARLESTON	SC		10/28/2016	3.900	9,650,953	0	0	0	0	0	22,400,000	08/31/2016	
44697		NORTH CHARLESTON	SC		11/01/2016	3.900	1,336,286	0	0	0	0	0	22,400,000	08/31/2016	
44698		SAN JOSE	CA		12/01/2017	4.350	4,198,293	0	0	0	0	0	11,260,000	09/12/2017	
44699		MILTON	WA		10/17/2018	4.210	20,471,271	0	0	0	0	0	35,400,000	08/02/2018	
44700		CINCINNATI	OH		07/01/2019	4.770	9,956,740	0	0	0	0	0	15,300,000	05/09/2019	
44701		LADY LAKE	FL		02/20/2020	3.700	5,798,463	0	0	0	0	0	11,100,000	01/31/2020	
0599999. Mortgages in good standing - commercial mortgages-all other							51,412,006	0	0	0	0	0	117,860,000	XXX	
0899999. Total mortgages in good standing							51,412,006	0	0	0	0	0	0	117,860,000	XXX
1699999. Total - restructured mortgages							0	0	0	0	0	0	0	0	XXX
2499999. Total - mortgages with overdue interest over 90 days							0	0	0	0	0	0	0	0	XXX
3299999. Total - mortgages in the process of foreclosure							0	0	0	0	0	0	0	0	XXX
3399999 - Totals							51,412,006	0	0	0	0	0	0	117,860,000	XXX

General Interrogatory:

1. Mortgages in good standing \$ unpaid taxes \$ interest due and unpaid.
2. Restructured mortgages \$ unpaid taxes \$ interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.
4. Mortgages in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
NONE								
3399999 - Totals								

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
44696	NORTH CHARLESTON	SC		10/28/2016		10,080,279	0	0	0	0	0	0	429,326	429,326	0	0	0
44697	NORTH CHARLESTON	SC		11/01/2016		1,395,731	0	0	0	0	0	0	59,445	59,445	0	0	0
44698	SAN JOSE	CA		12/01/2017		4,459,177	0	0	0	0	0	0	260,885	260,885	0	0	0
44699	MILTON	WA		10/17/2018		20,848,664	0	0	0	0	0	0	377,393	377,393	0	0	0
44700	CINCINNATI	OH		07/01/2019		10,151,223	0	0	0	0	0	0	194,483	194,483	0	0	0
44701	LADY LAKE	FL		02/20/2020		6,101,980	0	0	0	0	0	0	303,517	303,517	0	0	0
0299999. Mortgages with partial repayments						53,037,054	0	0	0	0	0	0	1,625,048	1,625,048	0	0	0
0599999 - Totals						53,037,054	0	0	0	0	0	0	1,625,048	1,625,048	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Restrict- ed Asset Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encum- brances	Change in Book/Adjusted Carrying Value					18 Invest- ment Income	19 Commit- ment for Additional Invest- ment	20 Percent- age of Owner- ship	
			City	State								13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's (Depreci- ation) or (Amorti- zation)/ Accretion	15 Current Year's Other- Than- Tempo- rary Impair- ment Recogn- ized	16 Capital- ized Deferred Interest and Other	17 Total Foreign Exchange Change in Book/ Adjusted Carrying Value				
000000-00-0	First Eagle Direct Lending Fund III, LLC		BOSTON	MA	First Eagle Direct Lending Fund III, LLC	2.A FE	11/18/2016		449,515	452,703	452,703	(134,118)	0	0	0	0	13,325	4,011,721	1.560	
1399999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation assigned by the SVO - bonds - unaffiliated									449,515	452,703	452,703	(134,118)	0	0	0	0	13,325	4,011,721	XXX	
349198-10-8	FT WASHINGTON FIXED INCOME LLC Core Plus Fixed Income LLC		CINCINNATI	OH	FT WASHINGTON FIXED INCOME LLC Core Plus Fixed Income LLC	3.C YE	09/27/2007		119,313,224	111,007,809	111,007,809	12,873,715	0	0	0	0	0	0	12.940	
81375P-10-1	Securities Lending Fund, LLC		CINCINNATI	OH	Securities Lending Fund, LLC	1.G YE	05/07/2024		59,273,167	59,273,167	59,273,167	0	0	0	0	0	0	0	6.040	
1499999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation assigned by the SVO - bonds - affiliated									178,586,391	170,280,976	170,280,976	12,873,715	0	0	0	0	0	0	0	XXX
000000-00-0	ABRY ADVANCED SECURITIES FUND IV		CAYMAN ISLANDS	CYM	ABRY ADVANCED SECURITIES FUND IV		02/20/2019	2	12,571,615	14,128,219	14,128,219	718,324	0	0	0	0	808,176	10,428,197	1.540	
000000-00-0	Audax Direct Lending Solutions D		WILMINGTON	DE	Audax Direct Lending Solutions D		10/24/2018	1	3,734,853	3,868,234	3,868,234	106,643	0	0	0	0	295,245	1,227,368	1.730	
000000-00-0	AUDAX MEZZANINE IV		WILMINGTON	DE	AUDAX MEZZANINE IV		09/30/2016	1	9,439,468	9,142,800	9,142,800	214,785	0	10,350	0	0	466,994	1,896,298	5.020	
000000-00-0	ABRY ADVANCED SECURITIES FUND II LP		CAYMAN ISLANDS	CYM	ABRY ADVANCED SECURITIES FUND II LP		05/04/2011	2	136,053	141,234	141,234	18,258	0	26,257	0	0	0	438,393	0.948	
000000-00-0	ABRY ADVANCED SECURITIES FUND III		CAYMAN ISLANDS	CYM	ABRY ADVANCED SECURITIES FUND III		06/04/2014	2	234,790	24,913	24,913	24,913	0	0	0	0	0	0	1.076	
000000-00-0	ABRY SENIOR EQUITY IV LP		BOSTON	MA	ABRY SENIOR EQUITY IV LP		12/28/2012		0	412,061	412,061	34,810	0	0	0	0	0	339,253	0.460	
000000-00-0	Benefit Street Partners Debt Fund IV LP		WILMINGTON	DE	Benefit Street Partners Debt Fund IV LP		01/24/2017		30,497	87,308	87,308	213,746	0	149,139	0	0	91,351	1,892,364	0.400	
000000-00-0	CHAMBERS Energy Capital II LP		HOUSTON	TX	CHAMBERS Energy Capital II LP		07/06/2012	2	451,440	1,172,259	1,172,259	(110,557)	0	0	0	0	0	3,286	0.700	
000000-00-0	CONGRUENT CREDIT STRATEGIES Opportunities Fund III		DALLAS	TX	CONGRUENT CREDIT STRATEGIES Opportunities Fund III		08/30/2013		0	12,021	12,021	415,787	0	0	0	0	382,491	2,029,399	5.162	
000000-00-0	ENERGY FUND XV		LOS ANGELES	CA	ENERGY FUND XV		12/10/2010	2	192,229	206,830	206,830	336,665	0	273,263	0	0	0	2,287,132	1.050	
000000-00-0	H.I.G. LP		MIAMI	FL	H.I.G. LP		06/17/2008	3	1,216,113	1,278,259	1,278,259	167,572	0	152,577	0	0	0	(499,066)	0.833	
000000-00-0	MCP PRIVATE CAPITAL FUND II		CAYMAN ISLANDS	CYM	MCP PRIVATE CAPITAL FUND II		09/30/2014		3,688,241	3,372,136	3,372,136	(846,888)	0	0	0	0	21,442	2,337,433	2.287	
000000-00-0	PROVIDENCE DEBT OPPS III L.P.		PROVIDENCE	RI	PROVIDENCE DEBT OPPS III L.P.		09/16/2013		1,103,550	1,054,056	1,054,056	(41,829)	0	0	0	0	0	0	1.300	
000000-00-0	ROYALTY OPPORTUNITIES		LUXEMBOURG	LUX	ROYALTY OPPORTUNITIES		08/30/2011	2	574,548	2,216	2,216	(406,639)	0	0	0	0	0	0	2.493	
000000-00-0	Summit Partners II LP		CAYMAN ISLANDS	CYM	Summit Partners II LP		11/25/2014		3,410,876	2,193,766	2,193,766	(1,058,931)	0	0	0	0	0	1,619,182	3.275	
000000-00-0	TCW Direct Lending LLC		LOS ANGELES	CA	TCW Direct Lending LLC		03/31/2015	2	1,070,250	1,175,853	1,175,853	(188,186)	0	0	0	0	11,638	1,489,941	0.500	
000000-00-0	WATERFALL EDEN FUND LP		NEW YORK	NY	WATERFALL EDEN FUND LP		11/01/2017		0	27,773	27,773	7,294	0	0	0	0	0	0	0.030	
000000-00-0	WATERFALL VICTORIA FUND LTD		NEW YORK	NY	WATERFALL VICTORIA FUND LTD		02/01/2023		3,633,652	3,456,962	3,456,962	(192,764)	0	0	0	0	0	0	1.440	
1599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated									41,488,173	41,756,901	41,756,901	(586,996)	0	611,585	0	0	2,077,337	25,489,181	XXX	
000000-00-0	57 STARS Global Opportunity Fund 3		WASHINGTON	DC	57 STARS Global Opportunity Fund 3		06/04/2013		8,883,948	8,369,064	8,369,064	402,136	0	1,586,025	0	0	0	440,376	6.600	
000000-00-0	APAX EUROPE VII		LONDON	GBR	APAX EUROPE VII		06/25/2007	1	24,875	5,019	5,019	(26,696)	0	0	0	0	0	14,250	0.020	
000000-00-0	Astor Place Holdings FUND I		NEW YORK	NY	Astor Place Holdings FUND I		06/26/2007	2	3,882,912	6,669,877	6,669,877	1,197,659	0	0	0	0	0	1,056,124	4.380	
000000-00-0	AUDAX III PRIVATE EQUITY FUND		WILMINGTON	DE	AUDAX III PRIVATE EQUITY FUND		11/14/2007	1	39,980	60,266	60,266	33,909	0	35,669	0	0	0	0	0.480	
000000-00-0	BRIDGE GROWTH PARTNERS LP		CHICAGO		BRIDGE GROWTH PARTNERS LP		07/14/2014		1,867,577	5,668,321	5,668,321	(169,336)	0	0	0	0	930,899	47,053	2.000	
000000-00-0	Canapi Ventures FUND II		WILMINGTON	DE	Canapi Ventures FUND II		08/26/2022		2,812,022	2,723,308	2,723,308	(160,682)	0	0	0	0	0	2,044,558	1.050	
000000-00-0	CINCYTECH FUND IV		CINCINNATI	OH	CINCYTECH FUND IV		04/27/2016		500,000	875,456	875,456	0	0	0	0	52,330	0	1.630		
000000-00-0	CINTRIFUSE Syndicate Fund I LLC		CINCINNATI	OH	CINTRIFUSE Syndicate Fund I LLC		12/31/2012	1	2,941,952	5,309,863	5,309,863	(496,464)	0	0	0	0	0	714,809	8.780	
000000-00-0	Cintrifuse Syndicate Fund II LLC		CINCINNATI	OH	Cintrifuse Syndicate Fund II LLC		09/18/2017		4,934,029	5,254,420	5,254,420	(368,317)	0	0	0	0	0	0	8.260	
000000-00-0	CINTRIFUSE Fund III		CINCINNATI	OH	CINTRIFUSE Fund III		12/01/2023		3,322,396	3,212,575	3,212,575	19,030	0	0	0	0	0	0	30.290	
000000-00-0	CINTRIFUSE Seed Fund I LLC		CINCINNATI	OH	CINTRIFUSE Seed Fund I LLC		02/07/2025		980,666	858,995	858,995	(121,672)	0	0	0	0	0	4,019,334	37.400	
000000-00-0	Core Innovation Capital III LP		LOS ANGELES	CA	Core Innovation Capital III LP		07/29/2019		6,913,487	12,533,796	12,533,796	2,674,808	0	0	0	0	0	300,129	5.930	
000000-00-0	CORSAIR III FS CAPITAL PARTNERS LP		NEW YORK	NY	CORSAIR III FS CAPITAL PARTNERS LP		06/29/2007		1,406,786	1,392,033	1,392,033	76,210	0	283,080	0	0	0	276,827	1.670	
000000-00-0	CORSAIR IV FS CAPITAL PARTNERS LP		NEW YORK	NY	CORSAIR IV FS CAPITAL PARTNERS LP		06/20/2011		995,800	1,001,662	1,001,662	623,161	0	893,500	0	0	0	1,692,464	1.080	
000000-00-0	DECHENG CAPITAL CHINA MGT Life Sciences Fund I LP		CAYMAN ISLANDS	CYM	DECHENG CAPITAL CHINA MGT Life Sciences Fund I LP		01/26/2012		7,391,948	7,709,073	7,709,073	549,845	0	0	0	0	43,984	0	7.560	

E07

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Restr- icted Asset Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encum- brances	Change in Book/Adjusted Carrying Value					18 Invest- ment Income	19 Commit- ment for Additional Invest- ment	20 Percent- age of Owner- ship
			City	State								13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's (Depreci- ation)/ or (Amorti- zation)/ Accretion	15 Current Year's Other- Than- Tempo- rary Impair- ment Recogn- ized	16 Capital- ized Deferred Interest and Other	17 Total Foreign Exchange Change in Book/ Adjusted Carrying Value			
000000-00-0	DRAPER FISHER JURVETSON FUND IX PARTNERS L.P.		CAYMAN ISLANDS	CYM.	DRAPER FISHER JURVETSON FUND IX PARTNERS L.P.		04/12/2007	1	4,134,559	29,944,833	29,944,833	13,871,232	0	0	0	0	0	0	1.650
000000-00-0	DRAPER FISHER JURVETSON GROWTH FUND 2006 L.P.		CAYMAN ISLANDS	CYM.	DRAPER FISHER JURVETSON GROWTH FUND 2006 L.P.		07/12/2007	1	2,657,952	20,056,537	20,056,537	10,484,356	0	0	0	0	0	0	2.670
000000-00-0	eGateway Capital Partners		COVINGTON	KY	eGateway Capital Partners		08/29/2023		732,870	626,038	626,038	(66,145)	0	52,452	0	0	0	0	1.060
000000-00-0	EnCap Energy Capital Fund IX		HOUSTON	TX	EnCap Energy Capital Fund IX		01/18/2013	1	0	528,249	528,249	65,455	0	0	0	0	51,630	0	0.049
000000-00-0	EUROPEAN STRATEGIC PARTNERS I LP		LONDON	GBR	EUROPEAN STRATEGIC PARTNERS I LP		05/04/2000	3	40,920	40,920	40,920	41,361	0	44,077	0	0	0	0	1.321
000000-00-0	FTV Capital IV		SAN FRANCISCO	CA	FTV Capital IV		12/27/2013		1,280,511	2,785,670	2,785,670	683,499	0	0	0	0	0	0	1.400
000000-00-0	FTV Capital VII		SAN FRANCISCO	CA	FTV Capital VII		01/14/2022		4,722,585	5,629,475	5,629,475	693,673	0	0	0	0	61,507	346,563	0.213
000000-00-0	Further Global Capital Further Global Capital		NEW YORK	NY	Further Global Capital Further Global Capital		10/28/2019		7,012,261	9,354,449	9,354,449	434,267	0	0	0	0	868,971	5,378,360	2.455
000000-00-0	Goldman Sachs LP WEST STREET GLOBAL GROWTH PART		WILMINGTON	DE	Goldman Sachs LP WEST STREET GLOBAL GROWTH PART		07/27/2022		3,827,910	4,689,521	4,689,521	606,678	0	0	0	0	0	1,035,000	0.400
000000-00-0	HITECVISION VI		GUERNSEY	GBR	HITECVISION VI HitecVision SpringPoint LP		12/16/2011		1,924,504	2,674,998	2,674,998	243,140	0	0	0	0	61,754	1,051,219	0.647
000000-00-0	HITECVISION VI HitecVision SpringPoint LP		GUERNSEY	GBR	HITECVISION VI HitecVision SpringPoint LP		10/31/2023		0	1,141	1,141	(50,752)	0	0	0	0	0	0	0.170
000000-00-0	Hither Creek Venture QIV LLC		NEW YORK	NY	Hither Creek Venture QIV LLC		06/30/2021		819,376	819,376	819,376	0	0	0	0	0	0	180,624	17.200
000000-00-0	Hither Creek Venture QIV2 LLC		NEW YORK	NY	Hither Creek Venture QIV2 LLC		01/31/2024		300,000	300,000	300,000	3,000	0	3,000	0	0	0	0	4.400
000000-00-0	Liberty 77 Fund International Liberty 77 Fund International		WASHINGTON	DC	Liberty 77 Fund International Liberty 77 Fund International		03/25/2022		68,791,283	84,800,746	84,800,746	(1,137,732)	0	0	0	0	165,554	21,359,987	3.352
000000-00-0	Liberty 77 Fund International Liberty 77 ZIM CO INVEST		WASHINGTON	DC	Liberty 77 Fund International Liberty 77 ZIM CO INVEST		07/20/2022		10,276,147	9,718,714	9,718,714	(1,075,029)	0	0	0	0	0	159,458	12.423
000000-00-0	MPC NC 2017 Energy LP		ATLANTA	GA	MPC NC 2017 Energy LP		10/01/2014		152,000	152,000	152,000	0	0	0	0	0	0	0	0.000
000000-00-0	Portag3 Mowat L.P.		TORONTO	CAN	Portag3 Mowat L.P.		02/04/2022		695,156	768,549	768,549	163,789	0	0	0	0	20,797	0	3.900
000000-00-0	OAK INVESTMENT PARTNERS L.P.		WILMINGTON	DE	OAK INVESTMENT PARTNERS L.P.		09/23/2004	1	4,189	4,259	4,259	62,023	0	54,921	0	0	0	0	0.324
000000-00-0	Portag3 L.P.		TORONTO	CAN	Portag3 L.P.		09/23/2019		6,834,677	14,133,859	14,133,859	1,537,409	0	0	0	0	0	340,172	2.340
000000-00-0	Portag3 Ventures III L.P.		TORONTO	CAN	Portag3 Ventures III L.P.		07/23/2021		7,682,584	10,156,452	10,156,452	1,781,683	0	0	0	0	0	2,026,568	1.530
000000-00-0	Private Equity Investors IV LP		WILMINGTON	DE	Private Equity Investors IV LP		12/29/2023		116,790	110,845	110,845	(5,945)	0	0	0	0	0	0	0.000
000000-00-0	PROVIDENCE EQUITY PARTNERS VII L.P.		PROVIDENCE	RI	PROVIDENCE EQUITY PARTNERS VII L.P.		03/04/2013	1	1,804,731	1,624,274	1,624,274	(81,916)	0	0	0	0	0	655,426	0.198
000000-00-0	PROVIDENCE EQUITY PRNVS VI L.P.		PROVIDENCE	RI	PROVIDENCE EQUITY PRNVS VI L.P.		03/16/2007	1	0	23,093	23,093	(8,293)	0	0	0	0	0	490,072	0.103
000000-00-0	QCA FIRST FUND V		CINCINNATI	OH	QCA FIRST FUND V		03/31/2016		219,233	780,121	780,121	(83,458)	0	0	0	0	0	0	9.620
000000-00-0	REFINERY VENTURE FUND II LP		CINCINNATI	OH	REFINERY VENTURE FUND II LP		09/20/2021		1,579,944	1,562,793	1,562,793	(28,803)	0	0	0	0	0	120,000	5.320
000000-00-0	Sands Capital Private Growth F Global Innovation Fund C-1		Arlington	VA	Sands Capital Private Growth F Global Innovation Fund C-1		06/29/2017		2,830,384	4,404,335	4,404,335	1,089,197	0	0	0	0	0	(27,179)	9.410
000000-00-0	Sands Capital Private Growth F I BYJU		Arlington	VA	Sands Capital Private Growth F I BYJU		10/01/2020		0	0	0	5,000,000	0	5,000,000	0	0	0	0	11.490
000000-00-0	Sands Capital Private Growth F Global Innovation Fund II		Arlington	VA	Sands Capital Private Growth F Global Innovation Fund II		05/06/2021		4,628,803	6,579,315	6,579,315	1,459,313	0	0	0	0	39,212	111,781	1.280
000000-00-0	Sands Capital Private Growth F Global Innovation Fund II - AN		Arlington	VA	Sands Capital Private Growth F Global Innovation Fund II - AN		08/02/2024		428,571	851,142	851,142	422,571	0	0	0	0	0	0	1.880
000000-00-0	Sands Capital Private Growth F Global Innovation Fund II-GST		Arlington	VA	Sands Capital Private Growth F Global Innovation Fund II-GST		11/15/2021		1,926,693	1,618,422	1,618,422	(357,402)	0	0	0	0	0	0	9.590
000000-00-0	Sands Capital Private Growth F Global Innovation Fund II-KLV		Arlington	VA	Sands Capital Private Growth F Global Innovation Fund II-KLV		07/21/2021		910,000	830,000	830,000	(148,000)	0	90,000	0	0	0	0	3.990
000000-00-0	Sands Capital Private Growth F Global Venture Fund I		Arlington	VA	Sands Capital Private Growth F Global Venture Fund I		06/28/2017		8,203,873	11,396,809	11,396,809	3,424,530	0	0	0	0	0	0	8.050
000000-00-0	Sands Capital Private Growth F Global Venture Fund II - SLX		Arlington	VA	Sands Capital Private Growth F Global Venture Fund II - SLX		04/09/2024		1,936,471	0	0	(2,021,471)	0	0	0	0	0	0	45.450
000000-00-0	Sands Capital Private Growth F Global Venture Fund III		Arlington	VA	Sands Capital Private Growth F Global Venture Fund III		12/15/2021		3,981,677	5,246,009	5,246,009	870,668	0	0	0	0	0	819,465	2.480
000000-00-0	Sands Capital Private Growth F Global Venture Fund III-SFR		Arlington	VA	Sands Capital Private Growth F Global Venture Fund III-SFR		11/21/2023		2,000,000	5,604,000	5,604,000	2,754,000	0	0	0	0	0	0	24.690

E07.1

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	4 Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20	
			4	5								13	14	15	16	17				
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership	
000000-00-0	Sands Capital Private Growth F Life Sciences Pulse Fund I		Arlington	VA	Sands Capital Private Growth F Life Sciences Pulse Fund I		12/23/2019		2,873,108	3,132,167	3,132,167	252,114	0	153,983	0	0	0	0	23.360	
000000-00-0	Sands Capital Private Growth F Life Sciences Pulse Fund II		Arlington	VA	Sands Capital Private Growth F Life Sciences Pulse Fund II		08/20/2021		10,963,208	12,406,458	12,406,458	309,775	0	0	0	0	0	4,136,882	3.570	
000000-00-0	Sands Capital Private Growth F Life Sciences Pulse Fund III		Arlington	VA	Sands Capital Private Growth F Life Sciences Pulse Fund III		12/31/2024		1,512,570	1,214,669	1,214,669	(297,902)	0	0	0	0	0	13,485,217	4.370	
000000-00-0	Sands Capital Private Growth F I Uhnder		Arlington	VA	Sands Capital Private Growth F I Uhnder		06/28/2017		6,614	6,614	6,614	5,000	0	3,386	0	0	0	0	9.100	
000000-00-0	SILVER LAKE PARTNERS III		WILMINGTON	DE	SILVER LAKE PARTNERS III		08/30/2007	3	0	7,328	7,328	36,479	0	0	0	0	1,615	238,211	0.020	
000000-00-0	SILVER LAKE PARTNERS L.P		WILMINGTON	DE	SILVER LAKE PARTNERS L.P		04/30/2019	3	0	358,736	358,736	70,509	0	0	0	0	63,096	0	0.010	
000000-00-0	SixThirty III LP		ST LOUIS	MO	SixThirty III LP		10/21/2021		1,900,297	2,363,161	2,363,161	509,272	0	0	0	0	0	370,445	3.630	
000000-00-0	SNOW PHIPPS II LP		NEW YORK	NY	SNOW PHIPPS II LP		08/11/2010		1,267,176	609,995	609,995	(94,665)	0	1,553,108	0	0	0	18,870	0.592	
000000-00-0	SNOW PHIPPS III LP		NEW YORK	NY	SNOW PHIPPS III LP		01/19/2017		1,613,152	932,416	932,416	(777,800)	0	0	0	6,321	477,662	0.548		
000000-00-0	SOLAMERE CAPITAL FUND Fund II A		BOSTON	MA	SOLAMERE CAPITAL FUND Fund II A		06/20/2014		2,500,000	8,991,082	8,991,082	(116,618)	0	0	0	0	0	1,055,111	5.960	
000000-00-0	SOLAMERE CAPITAL FUND Fund III		BOSTON	MA	SOLAMERE CAPITAL FUND Fund III		11/20/2018		16,039,368	22,553,878	22,553,878	952,640	0	0	0	0	1,335,747	2,350,774	3.010	
000000-00-0	SOLAMERE CAPITAL FUND Fund III Co-Investment		BOSTON	MA	SOLAMERE CAPITAL FUND Fund III Co-Investment		04/29/2019		1,830,104	2,821,093	2,821,093	218,774	0	0	0	0	90,049	0	2.620	
000000-00-0	SOLAMERE CAPITAL FUND II A Co-Investment		BOSTON	MA	SOLAMERE CAPITAL FUND Solamere Series IV Flagship		11/03/2014		835,989	962,524	962,524	26,200	0	0	0	0	464,657	1,157,184	2.240	
000000-00-0	SOLAMERE CAPITAL FUND Series IV Flagship		BOSTON	MA	SOLAMERE CAPITAL FUND Series IV Flagship		06/28/2023		7,718,666	9,004,923	9,004,923	1,553,232	0	550,912	0	0	0	16,698,847	2.990	
000000-00-0	SOLAMERE CAPITAL FUND Series IV Flagship Investments		BOSTON	MA	SOLAMERE CAPITAL FUND Series IV Flagship Investments		03/28/2024		813,946	883,053	883,053	64,844	0	0	0	0	0	(367,384)	9.690	
000000-00-0	Trilantic Capital Partners VII LP		NEW YORK	NY	Trilantic Capital Partners VII LP		03/25/2024		9,214,501	11,410,373	11,410,373	1,680,049	0	0	0	0	0	776,905	4.820	
000000-00-0	TRUARC PARTNERS TruArc Partners LP		NEW YORK	NY	TRUARC PARTNERS TruArc Partners LP		04/07/2023		4,090,362	4,890,900	4,890,900	202,117	0	0	0	0	383,510	910,382	0.962	
000000-00-0	Vestigo Ventures LP Vestigo Ventures Fund I		BOSTON	MA	Vestigo Ventures LP Vestigo Ventures Fund I		01/18/2018		4,397,265	7,033,755	7,033,755	(136,341)	0	0	0	0	0	0	8.490	
000000-00-0	Vestigo Ventures LP Vestigo Ventures Fund II LP		BOSTON	MA	Vestigo Ventures LP Vestigo Ventures Fund II LP		10/22/2020		4,258,751	4,329,553	4,329,553	63,267	0	0	0	0	0	625,000	4.270	
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated									271,190,110	393,373,348	393,373,348	49,258,751	0	10,304,113	0	0	4,641,633	88,002,847	XXX	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY IV L.P.		CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY IV L.P.		12/08/2000		0	126,870	126,870	(260,020)	0	0	0	0	0	1,489,110	27.190	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY OPPORTUNITIES FUND II LP		CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY OPPORTUNITIES FUND II LP		11/29/2004	1	115,994	872,293	872,293	(99,378)	0	0	0	0	0	1,657,776	8.830	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY OPPORTUNITIES FUND III LP		CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY OPPORTUNITIES FUND III LP		07/14/2014	2	131,601	469,123	469,123	(13,085)	0	0	0	0	0	916,499	1.960	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY OPPORTUNITIES FUND III-B LP		CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY OPPORTUNITIES FUND III-B LP		07/14/2014	2	2,319,910	2,333,120	2,333,120	(72,234)	0	0	0	0	0	4,654,187	78.970	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY OPPORTUNITIES FUND IV LP		CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY OPPORTUNITIES FUND IV LP		06/28/2021		2,347,625	2,897,004	2,897,004	239,519	0	0	0	0	0	119,000	2.550	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY OPPORTUNITIES FUND IV-B LP		CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY OPPORTUNITIES FUND IV-B LP		12/28/2020		10,050,000	11,371,084	11,371,084	773,203	0	0	0	0	0	4,650,001	99.400	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY V L.P.		CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY V L.P.		05/15/2006	3	6,521,928	9,367,141	9,367,141	462,302	0	0	0	0	142,538	2,755,461	36.740	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY OPPORTUNITIES FUND V-B LP		CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY OPPORTUNITIES FUND V-B LP		10/14/2025		4,000,000	3,722,564	3,722,564	(277,436)	0	0	0	0	0	36,000,000	99.760	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY VI L.P.		CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY VI L.P.		10/25/2007	3	4,660,374	5,197,014	5,197,014	589,018	0	0	0	0	0	6,464,926	24.610	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY VII L.P.		CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY VII L.P.		07/23/2010	3	8,779,296	9,380,065	9,380,065	1,101,000	0	475,253	0	0	0	7,469,251	28.910	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY VIII L.P.		CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY VIII L.P.		11/25/2014	3	33,416,336	38,276,827	38,276,827	2,490,848	0	0	0	0	0	5,716,350	1,710,449	24.850
000000-00-0	FT. WASHINGTON PRIVATE EQUITY IX L.P.		CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY IX L.P.		07/17/2017		3,361,661	4,820,571	4,820,571	269,602	0	0	0	0	338,346	1,153,875	2.190	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY X L.P.		CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY X L.P.		05/07/2021		5,420,175	7,958,860	7,958,860	629,235	0	0	0	0	593,007	2,377,620	3.440	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY VIII-B L.P.		CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY VIII-B L.P.		12/17/2013	3	20,736,309	22,345,527	22,345,527	4,271,538	0	0	0	0	0	4,415,629	7,653,750	99.480

E07.2

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Restr- icted Asset Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encum- brances	Change in Book/Adjusted Carrying Value					18 Invest- ment Income	19 Commit- ment for Additional Invest- ment	20 Percent- age of Own- ership
			City	State								13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's (Depreci- ation) or (Amorti- zation)/ Accretion	15 Current Year's Other- Than- Tempo- rary Impair- ment Recogn- ized	16 Capital- ized Deferred Interest and Other	17 Total Foreign Exchange Change in Book/ Adjusted Carrying Value			
000000-00-0	FT. WASHINGTON PRIVATE EQUITY IX-B L.P.		CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY IX-B L.P.		06/10/2016	47,345,032	98,594,058	98,594,058	6,084,674	0	0	0	0	915,207	25,907,678	99.490	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY X-B L.P.		CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY X-B L.P.		11/23/2018	72,934,050	104,765,381	104,765,381	6,029,640	0	0	0	0	1,971,250	24,250,000	99.490	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY Small Market II L.P.		CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY Small Market II L.P.		05/08/2023	1,016,472	1,374,218	1,374,218	127,504	0	0	0	0	80,472	1,224,000	9.250	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY Small Market II-B L.P.		CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY Small Market II-B L.P.		03/01/2022	14,525,947	19,521,367	19,521,367	1,913,873	0	0	0	0	1,465,361	16,282,210	97.930	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY XI L.P.		CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY XI L.P.		05/16/2023	1,977,848	2,310,084	2,310,084	258,753	0	0	0	0	52,748	1,818,001	3.530	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY XI-B L.P.		CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY XI-B L.P.		03/01/2022	21,908,025	25,375,543	25,375,543	2,128,457	0	0	0	0	702,148	17,872,842	96.890	
2099999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - affiliated								261,568,581	371,078,714	371,078,714	26,647,013	0	475,253	0	0	16,393,055	166,426,635	XXX	
000000-00-0	RealTerm Logistics Fund IV, LP		Annapolis	MD	Real Term		02/23/2022	14,622,544	15,123,813	15,123,813	404,505	0	0	0	0	5,377,166	3,140	3.140	
000000-00-0	Cabot Industrial Value Fund VII, L.P.		Boston	MA	CABOT PROPERTIES		07/27/2022	57,206,500	54,102,282	54,102,282	(59,906)	0	0	0	0	7,306,000	4,240	4.240	
000000-00-0	TruAmerica Workforce Housing Fund I-A, LP		Los Angeles	CA	TruAmerica Multifamily		06/25/2021	2,195,948	4,318,872	4,318,872	(381,416)	0	0	0	0	238,892	1,330	1.330	
000000-00-0	EQT Exeter Industrial Core Plus Fund IV		Conshohocken	PA	EQT Exeter		12/03/2021	4,531,096	4,793,096	4,793,096	262,000	0	0	0	140,229	430,000	0.160		
000000-00-0	Pretium SFR Fund III LP		New York	NY	PRETIUM PARTNERS LLC		06/30/2017	26,271,476	26,271,476	26,271,476	(1,426,868)	0	0	0	0	1,099,389	3,590	3.590	
000000-00-0	Cabot Industrial Value Fund V, L.P.		Boston	MA	CABOT PROPERTIES		08/22/2017	0	0	0	0	0	0	0	85,234	0	0.000		
000000-00-0	Cincinnati Equity Fund, LLC		Cincinnati	OH	CINCINNATI EQUITY FUND LTD		04/24/1997	1,218,658	1,300,100	1,301,142	6,839	0	0	0	2,589	0	2.730		
000000-00-0	Cincinnati Equity Fund II, LLC		Cincinnati	OH	3CDC		10/14/2018	1,120,000	1,266,871	1,271,033	4,528	0	0	0	3,515	0	1.100		
2199999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated								80,894,747	107,176,510	107,181,714	(1,190,318)	0	0	0	0	231,568	14,451,447	XXX	
000000-00-0	W&S Real Estate Holdings LLC		Cincinnati	OH	WSLIC		12/01/2006	1,505,758,089	1,623,053,220	1,546,308,987	(25,590,175)	0	8,513,896	0	59,720,166	169,810,123	100.000		
000000-00-0	Queen City Square, LLC		Cincinnati	OH	INTERNAL TRANSFER		06/08/2004	666,047	171,761,323	9,896,758	3,608,062	0	0	(7,919,290)	0	0	99.750		
000000-00-0	Chestnut Healthcare Partners, L.P.		Chattanooga	TN	Chestnut Healthcare GP, LLC		12/14/2018	3,574,518	3,574,518	3,574,518	559,520	0	0	0	68,706	0	21.360		
000000-00-0	Chestnut Healthcare Partners II, L.P.		Chattanooga	TN	Chestnut Healthcare II GP, LLC		09/28/2021	23,043,874	20,515,763	20,515,763	(677,952)	0	0	0	0	930,154	42,300		
000000-00-0	AI. Neyer Industrial Fund II-Q, LLC		Cincinnati	OH	AI. Neyer		08/12/2022	11,933,040	13,541,625	13,541,626	1,260,330	0	0	0	0	5,228,779	11,920		
000000-00-0	The Cincinnati Equity Fund III, LLC		Cincinnati	OH	3CDC		01/05/2023	5,000,000	5,090,149	5,061,063	(5,270)	0	0	0	23,482	0	16.190		
2299999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - affiliated								1,546,401,050	1,837,536,598	1,598,898,715	(20,845,484)	0	8,513,896	(7,919,290)	0	59,812,354	175,969,055	XXX	
000000-00-0	Eagle Realty Group LLC		CINCINNATI	OH	Eagle Realty Group LLC		04/01/2025	3,737,565	75,572,429	75,572,429	81,834,864	0	0	0	10,000,000	0	0.000		
000000-00-0	Gerber Life Agency, LLC		CINCINNATI	OH	Gerber Life Agency, LLC		07/07/2005	55,251,758	22,631,283	22,631,283	(9,106,058)	0	0	0	0	0	0.000		
2699999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - affiliated								58,989,323	98,203,712	98,203,712	72,728,806	0	0	0	0	10,000,000	0	XXX	
401378-AB-0	GUARDIAN LIFE INSURANCE 4 7/8% Due 6/19/2064 JD19				GUARDIAN LIFE INSURANCE 4 7/8% Due 6/19/2064 JD19	1.D FE	01/01/2015	10,172,776	7,807,634	10,126,742	0	(12,336)	0	0	443,040	0	0.000		
401378-AA-2	GUARDIAN LIFE INSURANCE 7 3/8% Due 9/30/2039 MS30				GUARDIAN LIFE INSURANCE 7 3/8% Due 9/30/2039 MS30	1.D FE	01/01/2015	1,070,660	1,177,269	1,049,222	0	(2,116)	0	0	73,750	0	0.000		
64952G-AF-5	NEW YORK LIFE 6 3/4% Due 11/15/2039 MN15				NEW YORK LIFE 6 3/4% Due 11/15/2039 MN15	1.D FE	01/01/2015	1,680,681	1,702,665	1,619,094	0	(6,018)	0	0	100,440	0	0.000		
668131-AA-3	NORTHWESTERN MUT LIFE 6.063% Due 3/30/2040 MS30				NORTHWESTERN MUT LIFE 6.063% Due 3/30/2040 MS30	1.D FE	01/01/2015	11,217,440	11,749,915	11,148,911	0	(6,668)	0	0	666,930	0	0.000		
668138-AF-7	NORTHWESTERN MUTUAL LIFE 6.17% Due 5/29/2055 JD30				NORTHWESTERN MUTUAL LIFE 6.17% Due 5/29/2055 JD30	1.D FE	05/29/2025	5,999,520	6,394,258	6,000,058	0	538	0	0	216,978	0	0.000		
878091-BC-0	TIAA 6.85% Due 12/16/2039 JD16				TIAA 6.85% Due 12/16/2039 JD16	1.D FE	01/01/2011	5,896,520	6,362,689	5,780,956	0	(11,138)	0	0	378,531	0	0.000		
878091-BD-8	TIAA 4.9% Due 9/15/2044 MS15				TIAA 4.9% Due 9/15/2044 MS15	1.D FE	09/15/2014	9,279,069	7,961,760	9,148,493	0	(14,632)	0	0	427,966	0	0.000		
2799999. Surplus notes - unaffiliated								45,316,666	43,156,190	44,873,476	0	(52,368)	0	0	2,307,635	0	XXX		
000000-00-0	OTR Housing Associates, LP		Cincinnati	OH	OTR HOUSING ASSOCIATES L.P.		11/27/1991	5,273,778	6,022,795	2,228,610	(79,405)	0	0	0	0	148,500	98,000		
3899999. Qualifying federal tax credit investments - affiliated								5,273,778	6,022,795	2,228,610	(79,405)	0	0	0	0	0	148,500	XXX	
34918T-AC-0	Fort Washington 20212A FWIA CLO 2021-2A SUB Adj % Due 10/20/2034 JAJ020		CINCINNATI	OH	Fort Washington 20212A FWIA CLO 2021-2A SUB Adj % Due 10/20/2034 JAJ020		09/15/2021	28,286,132	20,897,620	20,897,620	214,079	0	0	0	0	0	0.000		
4599999. Residual tranches or interests with underlying assets having characteristics of bonds - affiliated								28,286,132	20,897,620	20,897,620	214,079	0	0	0	0	0	0	XXX	

E07.3

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identi- fication	2 Name or Description	3 Restr- icted Asset Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encum- brances	Change in Book/Adjusted Carrying Value					18 Invest- ment Income	19 Commit- ment for Additional Invest- ment	20 Percen- tage of Owner- ship
			4 City	5 State								13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	15 Current Year's Other- Than- Tempo- rary Impair- ment Recogn- ized	16 Capital- ized Deferred Interest and Other	17 Total Foreign Exchange Change in Book/ Adjusted Carrying Value			
6899999. Total - unaffiliated									439,339,210	585,915,652	587,638,142	47,347,318	(52,368)	10,915,698	0	0	9,271,498	131,955,196	XXX
6999999. Total - affiliated									2,079,105,256	2,504,020,415	2,261,588,346	91,538,724	0	8,989,149	(7,919,290)	0	86,205,409	342,544,191	XXX
7099999 - Totals									2,518,444,466	3,089,936,067	2,849,226,488	138,886,043	(52,368)	19,904,847	(7,919,290)	0	95,476,907	474,499,387	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1A ..\$	0	1B ..\$	0	1C ..\$	0	1D ..\$	44,873,476	1E ..\$	0	1F ..\$	0	1G ..\$	59,273,167
	1B	2A ..\$	452,703	2B ..\$	0	2C ..\$	0								
	1C	3A ..\$	0	3B ..\$	0	3C ..\$	111,007,809								
	1D	4A ..\$	0	4B ..\$	0	4C ..\$	0								
	1E	5A ..\$	0	5B ..\$	0	5C ..\$	0								
	1F	6 ..\$	0												

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		City	State							
000000-00-0	First Eagle Direct Lending Fund III, LLC	BOSTON	MA	First Eagle Direct Lending Fund III, LLC	11/18/2016		0	26,826	0	1.560
1399999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation assigned by the SVO - bonds - unaffiliated										
81375P-10-1	Securities Lending Fund, LLC	CINCINNATI	OH	Securities Lending Fund, LLC	05/07/2024		0	315,902,355	0	6.040
1499999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation assigned by the SVO - bonds - affiliated										
000000-00-0	ABRY ADVANCED SECURITIES FUND IV	CAYMAN ISLANDS	CYM	ABRY ADVANCED SECURITIES FUND IV	02/20/2019	2	0	8,456,224	0	1.540
000000-00-0	Audax Direct Lending Solutions D	WILMINGTON	DE	Audax Direct Lending Solutions D	10/24/2018	1	0	270,797	0	1.730
000000-00-0	AUDAX MEZZANINE IV	WILMINGTON	DE	AUDAX MEZZANINE IV	09/30/2016	1	0	663,250	0	5.020
000000-00-0	ABRY ADVANCED SECURITIES FUND II LP	CAYMAN ISLANDS	CYM	ABRY ADVANCED SECURITIES FUND II LP	05/04/2011	2	0	26,401	0	0.948
000000-00-0	ABRY SENIOR EQUITY III LP	BOSTON	MA	ABRY SENIOR EQUITY III LP	08/09/2010	3	0	7,259	0	0.000
000000-00-0	ABRY SENIOR EQUITY IV LP	BOSTON	MA	ABRY SENIOR EQUITY IV LP	12/28/2012		0	9,439	0	0.460
000000-00-0	Summit Partners II LP	CAYMAN ISLANDS	CYM	Summit Partners II LP	11/25/2014		0	36,329	0	3.275
1599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated										
000000-00-0	57 STARS Global Opportunity Fund 3	WASHINGTON	DC	57 STARS Global Opportunity Fund 3	06/04/2013		0	113,801	0	6.600
000000-00-0	ABRY VI LP	BOSTON	MA	ABRY VI LP	03/26/2008		0	177	0	0.000
000000-00-0	BRIDGE GROWTH PARTNERS LP	CHICAGO	IL	BRIDGE GROWTH PARTNERS LP	07/14/2014		0	15,371	0	2.000
000000-00-0	Canapi Ventures FUND II	WILMINGTON	DE	Canapi Ventures FUND II	08/26/2022		0	1,162,199	0	1.050
000000-00-0	CINCYTECH FUND IV	CINCINNATI	OH	CINCYTECH FUND IV	04/27/2016		0	400,000	0	1.630
000000-00-0	CINTRIFUSE Syndicate Fund I LLC	CINCINNATI	OH	CINTRIFUSE Syndicate Fund I LLC	12/31/2012	1	0	139,310	0	8.780
000000-00-0	Cintrifuse Syndicate Fund II LLC	CINCINNATI	OH	Cintrifuse Syndicate Fund II LLC	09/18/2017		0	166,550	0	8.920
000000-00-0	CINTRIFUSE Fund III	CINCINNATI	OH	CINTRIFUSE Fund III	12/01/2023		0	1,245,573	0	30.260
000000-00-0	CINTRIFUSE Seed Fund I LLC	CINCINNATI	OH	CINTRIFUSE Seed Fund I LLC	02/07/2025		133,333	847,333	0	37.400
000000-00-0	Core Innovation Capital III LP	LOS ANGELES	CA	Core Innovation Capital III LP	07/29/2019		0	327,652	0	5.930
000000-00-0	CORSAIR III FS CAPITAL PARTNERS LP	NEW YORK	NY	CORSAIR III FS CAPITAL PARTNERS LP	06/29/2007		0	21,070	0	1.670
000000-00-0	CORSAIR IV FS CAPITAL PARTNERS LP	NEW YORK	NY	CORSAIR IV FS CAPITAL PARTNERS LP	06/20/2011		0	72,764	0	1.080
000000-00-0	eGateway Capital Partners	COVINGTON	KY	eGateway Capital Partners	08/29/2023		0	271,931	0	1.060
000000-00-0	FTV Capital IV	SAN FRANCISCO	CA	FTV Capital IV	12/27/2013		0	11,200	0	1.400
000000-00-0	FTV Capital VII	SAN FRANCISCO	CA	FTV Capital VII	01/14/2022		0	674,607	0	0.213
000000-00-0	Further Global Capital Further Global Capital	NEW YORK	NY	Further Global Capital Further Global Capital	10/28/2019		0	385,635	0	2.455
000000-00-0	Goldman Sachs LP WEST STREET GLOBAL GROWTH PART	WILMINGTON	DE	Goldman Sachs LP WEST STREET GLOBAL GROWTH PART	07/27/2022		0	340,000	0	0.400
000000-00-0	HITECVISION VI	GUERNSEY	GBR	HITECVISION VI	12/16/2011		0	12,213	0	0.647
000000-00-0	HITECVISION VI HitecVision SpringPoint LP	GUERNSEY	GBR	HITECVISION VI HitecVision SpringPoint LP	10/31/2023		0	51,893	0	0.170
000000-00-0	Liberty 77 Fund International Liberty 77 Fund International	WASHINGTON	DC	Liberty 77 Fund International Liberty 77 Fund International	03/25/2022		0	16,861,776	0	3.352
000000-00-0	Liberty 77 Fund International Liberty 77 ZIM CO INVEST	WASHINGTON	DC	Liberty 77 Fund International Liberty 77 ZIM CO INVEST	07/20/2022		0	124,227	0	12.423
000000-00-0	Portag3 Ventures III L.P.	TORONTO	CAN	Portag3 Ventures III L.P.	07/23/2021		0	1,506,316	0	1.530
000000-00-0	PROVIDENCE EQUITY PARTNERS VII L.P.	PROVIDENCE	RI	PROVIDENCE EQUITY PARTNERS VII L.P.	03/04/2013	1	0	6,156	0	0.198
000000-00-0	PROVIDENCE EQUITY PARTNS VI L.P.	PROVIDENCE	RI	PROVIDENCE EQUITY PARTNS VI L.P.	03/16/2007	1	0	2,018	0	0.103
000000-00-0	REFINERY VENTURE FUND II LP	CINCINNATI	OH	REFINERY VENTURE FUND II LP	09/20/2021		0	160,000	0	5.320
000000-00-0	Sands Capital Private Growth F Global Innovation Fund C-1	Arlington	VA	Sands Capital Private Growth F Global Innovation Fund C-1	06/29/2017		0	27,179	0	9.410
000000-00-0	Sands Capital Private Growth F Global Innovation Fund II	Arlington	VA	Sands Capital Private Growth F Global Innovation Fund II	05/06/2021		0	319,267	0	1.280
000000-00-0	Sands Capital Private Growth F Global Venture Fund I	Arlington	VA	Sands Capital Private Growth F Global Venture Fund I	06/28/2017		0	141,839	0	8.050
000000-00-0	Sands Capital Private Growth F Global Venture Fund III	Arlington	VA	Sands Capital Private Growth F Global Venture Fund III	12/15/2021		0	947,748	0	2.480
000000-00-0	Sands Capital Private Growth F Life Sciences Pulse Fund I	Arlington	VA	Sands Capital Private Growth F Life Sciences Pulse Fund I	12/23/2019		0	462,679	0	23.360
000000-00-0	Sands Capital Private Growth F Life Sciences Pulse Fund II	Arlington	VA	Sands Capital Private Growth F Life Sciences Pulse Fund II	08/20/2021		0	1,654,426	0	3.570
000000-00-0	Sands Capital Private Growth F Life Sciences Pulse Fund III	Arlington	VA	Sands Capital Private Growth F Life Sciences Pulse Fund III	12/31/2024		0	937,205	0	4.370
000000-00-0	SILVER LAKE PARTNERS III	WILMINGTON	DE	SILVER LAKE PARTNERS III	08/30/2007	3	0	399	0	0.020
000000-00-0	SILVER LAKE PARTNERS L.P.	WILMINGTON	DE	SILVER LAKE PARTNERS L.P.	04/30/2019	3	0	568	0	0.010
000000-00-0	SixThirty III LP	ST LOUIS	MO	SixThirty III LP	10/21/2021		0	331,161	0	3.630
000000-00-0	SNOW PHIPPS II LP	NEW YORK	NY	SNOW PHIPPS II LP	08/11/2010		0	26,615	0	0.592
000000-00-0	SNOW PHIPPS III LP	NEW YORK	NY	SNOW PHIPPS III LP	01/19/2017		0	45,457	0	0.548
000000-00-0	SOLAMERE CAPITAL FUND Fund II A	BOSTON	MA	SOLAMERE CAPITAL FUND Fund II A	06/20/2014		0	296,182	0	5.960
000000-00-0	SOLAMERE CAPITAL FUND Fund III	BOSTON	MA	SOLAMERE CAPITAL FUND Fund III	11/20/2018		0	4,586,092	0	3.010
000000-00-0	SOLAMERE CAPITAL FUND Fund III Co-Investment	BOSTON	MA	SOLAMERE CAPITAL FUND Fund III Co-Investment	04/29/2019		0	217,022	0	2.620
000000-00-0	SOLAMERE CAPITAL FUND II A Co-Investment	BOSTON	MA	SOLAMERE CAPITAL FUND II A Co-Investment	11/03/2014		0	2,675	0	2.240
000000-00-0	SOLAMERE CAPITAL FUND Solamere Series IV Flagship	BOSTON	MA	SOLAMERE CAPITAL FUND Solamere Series IV Flagship	06/28/2023		0	2,171,591	0	2.990
000000-00-0	SOLAMERE CAPITAL FUND Series IV Flagship Investments	BOSTON	MA	SOLAMERE CAPITAL FUND Series IV Flagship Investments	03/28/2024		0	103,648	0	9.690

E08

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		City	State							
000000-00-0	Trilantic Capital Partners VII LP	NEW YORK	NY	Trilantic Capital Partners VII LP	03/25/2024		0	105,259	0	4.820
000000-00-0	TRUARC PARTNERS TruArc Partners LP	NEW YORK	NY	TRUARC PARTNERS TruArc Partners LP	04/07/2023		0	449,739	0	0.962
000000-00-0	Vestigo Ventures LP Vestigo Ventures Fund II LP	BOSTON	MA	Vestigo Ventures LP Vestigo Ventures Fund II LP	10/22/2020		0	1,125,000	0	4.270
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated							133,333	38,871,522	0	XXX
000000-00-0	FT. WASHINGTON PRIVATE EQUITY OPPORTUNITIES FUND IV LP	CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY OPPORTUNITIES FUND IV LP	06/28/2021		0	201,015	0	2.550
000000-00-0	FT. WASHINGTON PRIVATE EQUITY OPPORTUNITIES FUND IV-B LP	CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY OPPORTUNITIES FUND IV-B LP	12/28/2020		0	1,050,000	0	99.400
000000-00-0	FT. WASHINGTON PRIVATE EQUITY OPPORTUNITIES FUND V-B LP	CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY OPPORTUNITIES FUND V-B LP	10/14/2025		4,000,000	0	0	99.760
000000-00-0	FT. WASHINGTON PRIVATE EQUITY VIII-B L.P.	CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY VIII-B L.P.	12/17/2013	3	0	570,000	0	99.480
000000-00-0	FT. WASHINGTON PRIVATE EQUITY X-B L.P.	CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY X-B L.P.	11/23/2018		0	3,250,000	0	99.490
000000-00-0	FT. WASHINGTON PRIVATE EQUITY Small Market II L.P.	CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY Small Market II L.P.	05/08/2023		0	384,000	0	9.250
000000-00-0	FT. WASHINGTON PRIVATE EQUITY Small Market II-B L.P.	CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY Small Market II-B L.P.	03/01/2022		0	2,474,674	0	97.930
000000-00-0	FT. WASHINGTON PRIVATE EQUITY XI L.P.	CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY XI L.P.	05/16/2023		0	910,800	0	3.530
000000-00-0	FT. WASHINGTON PRIVATE EQUITY XI-B L.P.	CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY XI-B L.P.	03/01/2022		0	5,797,126	0	96.890
2099999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - affiliated							4,000,000	14,637,615	0	XXX
000000-00-0	TruAmerica Workforce Housing Fund I-A, LP	Los Angeles	CA	TruAmerica Multifamily	06/25/2021		0	30,176	0	1.330
000000-00-0	EQT Exeter Industrial Core Plus Fund IV	Conshohocken	PA	EQT Exeter	12/03/2021		0	1,610,000	0	0.160
000000-00-0	RealTerm Logistics Fund IV, LP	Annapolis	MD	Real Term	02/23/2022		0	3,717,647	0	3.140
000000-00-0	Cabot Industrial Value Fund VII, L.P.	Boston	MA	CABOT PROPERTIES	07/27/2022		0	21,998,000	0	4.240
2199999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated							0	27,355,823	0	XXX
000000-00-0	Al. Neyer Industrial Fund II-Q, LLC	Cincinnati	OH	Al. Neyer	08/12/2022		0	3,025,800	0	11.920
000000-00-0	Chestnut Healthcare Partners II, L.P.	Chattanooga	TN	Chestnut Healthcare II GP, LLC	09/28/2021		0	4,444,846	0	42.300
000000-00-0	W&S Real Estate Holdings LLC	Cincinnati	OH	WSLIC	12/01/2006		197,513,128	140,999,972	0	100.000
000000-00-0	Queen City Square, LLC	Cincinnati	OH	INTERNAL TRANSFER	06/08/2004		0	14,207,986	0	99.750
000000-00-0	The Cincinnati Equity Fund III, LLC	Cincinnati	OH	3CDC	01/05/2023		0	1,650,000	0	16.190
2299999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - affiliated							197,513,128	164,328,604	0	XXX
000000-00-0	Eagle Realty Group LLC	CINCINNATI	OH	Eagle Realty Group LLC	04/01/2025		3,737,565	0	0	0.000
2699999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - affiliated							3,737,565	0	0	XXX
668138-AF-7	NORTHWESTERN MUTUAL LIFE 6.17% Due 5/29/2055 JD30			NORTHWESTERN MUTUAL LIFE 6.17% Due 5/29/2055 JD30	05/29/2025		5,999,520	0	0	0.000
2799999. Surplus notes - unaffiliated							5,999,520	0	0	XXX
000000-00-0	OTR Housing Associates, LP	Cincinnati	OH	OTR HOUSING ASSOCIATES L.P.	11/27/1991		0	49,500	0	98.000
3899999. Qualifying federal tax credit investments - affiliated							0	49,500	0	XXX
6899999. Total - unaffiliated							6,132,853	75,723,870	0	XXX
6999999. Total - affiliated							205,250,693	494,918,074	0	XXX
7099999 - Totals							211,383,546	570,641,944	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	16 Consid-eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest-ment Income	
		3 City	4 State					9 Unrealized Valuation Increase/ (De-crease)	10 Current Year's (Depreciation) or (Amortiza-tion)/ Accretion	11 Current Year's Other-Than- Impairment Recognized	12 Capital-ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	14 Total Foreign Exchange in Book/ Adjusted Carrying Value							
000000-00-0	First Eagle Direct Lending Fund III, LLC	BOSTON	MA	First Eagle Direct Lending Fund III, LLC	11/18/2016	03/12/2025	188,660	0	0	0	0	0	0	188,660	188,660	0	0	0	0	
1399999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation assigned by the SVO - bonds - unaffiliated								188,660	0	0	0	0	0	188,660	188,660	0	0	0	0	
34921#-10-1	FT Washington Strategic Income Strategic Income LLC	CINCINNATI	OH	FT Washington Strategic Income Strategic Income LLC	04/17/2001	02/11/2025	30,519,440	422,249	0	0	0	0	422,249	30,941,689	30,941,689	0	0	0	0	
34918#-10-8	FT WASHINGTON FIXED INCOME LLC Core Plus Fixed Income LLC	CINCINNATI	OH	FT WASHINGTON FIXED INCOME LLC Core Plus Fixed Income LLC	09/27/2007	02/11/2025	100,879,571	0	0	0	0	0	0	100,879,571	100,879,571	0	0	0	0	
81375P-10-1	Securities Lending Fund, LLC	CINCINNATI	OH	Securities Lending Fund, LLC	05/07/2024	12/31/2025	286,487,466	0	0	0	0	0	0	286,487,466	286,487,466	0	0	0	0	
1499999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation assigned by the SVO - bonds - affiliated								417,886,477	422,249	0	0	0	422,249	0	418,308,725	418,308,725	0	0	0	0
000000-00-0	ABRY ADVANCED SECURITIES FUND IV	CAYMAN ISLANDS	CYM	ABRY ADVANCED SECURITIES FUND IV	02/20/2019	05/09/2025	9,597,376	0	0	0	0	0	0	9,597,376	9,597,376	0	0	0	0	
000000-00-0	Audax Direct Lending Solutions D	WILMINGTON	DE	Audax Direct Lending Solutions D	10/24/2018	04/04/2025	408,837	0	0	0	0	0	0	408,837	408,837	0	0	0	0	
000000-00-0	AUDAX MEZZANINE IV	WILMINGTON	DE	AUDAX MEZZANINE IV	09/30/2016	01/16/2025	692,031	0	0	0	0	0	0	692,031	692,031	0	0	0	0	
000000-00-0	ABRY ADVANCED SECURITIES FUND II LP	CAYMAN ISLANDS	CYM	ABRY ADVANCED SECURITIES FUND II LP	05/04/2011	01/09/2025	26,326	0	0	0	0	0	0	26,326	26,326	0	0	0	0	
000000-00-0	ABRY ADVANCED SECURITIES FUND LP	CAYMAN ISLANDS	CYM	ABRY ADVANCED SECURITIES FUND LP	08/01/2008	04/23/2025	1,692	939	1,487	0	(548)	0	0	1,144	1,144	0	0	0	0	
000000-00-0	ABRY SENIOR EQUITY III LP	BOSTON	MA	ABRY SENIOR EQUITY III LP	08/09/2010	04/22/2025	32,992	2,261	2,356	0	(96)	0	0	32,896	32,896	0	0	0	0	
000000-00-0	ABRY SENIOR EQUITY IV LP	BOSTON	MA	ABRY SENIOR EQUITY IV LP	12/28/2012	09/17/2025	25,591	0	0	0	0	0	0	25,591	25,591	0	0	0	0	
000000-00-0	Benefit Street Partners Debt Fund IV LP	WILMINGTON	DE	Benefit Street Partners Debt Fund IV LP	01/24/2017	01/30/2025	3,870,222	0	0	0	0	0	0	3,870,222	3,870,222	0	0	0	0	
000000-00-0	CHAMBERS Energy Capital II LP	HOUSTON	TX	CHAMBERS Energy Capital II LP	07/06/2012	02/11/2025	318,449	0	0	0	0	0	0	318,449	318,449	0	0	0	0	
000000-00-0	CONGRUENT CREDIT STRATEGIES Opportunities Fund III	DALLAS	TX	CONGRUENT CREDIT STRATEGIES Opportunities Fund III	08/30/2013	05/29/2025	1,525,315	0	0	0	0	0	0	1,525,315	1,525,315	0	0	0	0	
000000-00-0	ENERGY FUND XV	LOS ANGELES	CA	ENERGY FUND XV	12/10/2010	03/25/2025	764,237	0	0	0	0	0	0	764,237	764,237	0	0	0	0	
000000-00-0	H.I.G. LP	MIAMI	FL	H.I.G. LP	06/17/2008	04/17/2025	420,342	0	0	0	0	0	0	420,342	420,342	0	0	0	0	
000000-00-0	MCP PRIVATE CAPITAL FUND II	CAYMAN ISLANDS	CYM	MCP PRIVATE CAPITAL FUND II	09/30/2014	01/17/2025	1,395,493	0	0	0	0	0	0	1,395,493	1,395,493	0	0	0	0	
000000-00-0	PROVIDENCE DEBT OPFS III L.P.	PROVIDENCE	RI	PROVIDENCE DEBT OPFS III L.P.	09/16/2013	01/30/2025	603,314	0	0	0	0	0	0	603,314	603,314	0	0	0	0	
000000-00-0	ROYALTY OPPORTUNITIES	LUXEMBOURG	LUX	ROYALTY OPPORTUNITIES	08/30/2011	04/21/2025	605,811	0	0	0	0	0	0	605,811	605,811	0	0	0	0	
000000-00-0	Summit Partners II LP	CAYMAN ISLANDS	CYM	Summit Partners II LP	11/25/2014	04/09/2025	413,655	0	0	0	0	0	0	413,655	413,655	0	0	0	0	
000000-00-0	TCW Direct Lending LLC	LOS ANGELES	CA	TCW Direct Lending LLC	03/31/2015	12/22/2025	27,316	0	0	0	0	0	0	27,316	27,316	0	0	0	0	
1599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated								20,729,000	3,199	0	3,844	0	(644)	0	20,728,356	20,728,356	0	0	0	0
000000-00-0	57 STARS Global Opportunity Fund 3	WASHINGTON	DC	57 STARS Global Opportunity Fund 3	06/04/2013	04/21/2025	1,655,761	0	0	0	0	0	0	1,655,761	1,655,761	0	0	0	0	
000000-00-0	ABRY VI LP	BOSTON	MA	ABRY VI LP	03/26/2008	04/08/2025	2,242	(106)	0	0	0	0	(106)	2,136	2,136	0	0	0	0	
000000-00-0	AUDAX III PRIVATE EQUITY FUND	WILMINGTON	DE	AUDAX III PRIVATE EQUITY FUND	11/14/2007	09/11/2025	19,256	0	0	0	0	0	0	19,256	19,256	0	0	0	0	
000000-00-0	BRIDGE GROWTH PARTNERS LP	CHICAGO	IL	BRIDGE GROWTH PARTNERS LP	07/14/2014	01/21/2025	536,288	0	0	0	0	0	0	536,288	536,288	0	0	0	0	
000000-00-0	C/R ENERGY JADE LLC	GOLIAD	TX	C/R ENERGY JADE LLC	03/12/2007	02/14/2025	446,621	5,166	0	0	0	5,166	0	451,787	451,787	0	0	0	0	
000000-00-0	CARLYLE/RIVERSTONE III L.P.	WASHINGTON	DC	CARLYLE/RIVERSTONE III L.P.	04/03/2006	02/03/2025	19,385	(28)	0	0	0	(28)	0	19,357	19,357	0	0	0	0	
000000-00-0	CINCYTECH FUND IV	CINCINNATI	OH	CINCYTECH FUND IV	04/27/2016	03/01/2025	452,330	0	0	0	0	0	0	452,330	452,330	0	0	0	0	
000000-00-0	CINTRIFUSE Syndicate Fund I LLC	CINCINNATI	OH	CINTRIFUSE Syndicate Fund I LLC	12/31/2012	03/10/2025	1,245,573	0	0	0	0	0	0	1,245,573	1,245,573	0	0	0	0	
000000-00-0	CORSAIR III FS CAPITAL PARTNERS LP	NEW YORK	NY	CORSAIR III FS CAPITAL PARTNERS LP	06/29/2007	05/05/2025	989,319	0	0	0	0	0	0	989,319	989,319	0	0	0	0	
000000-00-0	CORSAIR IV FS CAPITAL PARTNERS LP	NEW YORK	NY	CORSAIR IV FS CAPITAL PARTNERS LP	06/20/2011	05/12/2025	1,639,243	0	0	0	0	0	0	1,639,243	1,639,243	0	0	0	0	
000000-00-0	DECHENG CAPITAL CHINA MGT Life Sciences Fund I LP	CAYMAN ISLANDS	CYM	DECHENG CAPITAL CHINA MGT Life Sciences Fund I LP	01/26/2012	04/08/2025	78,143	0	0	0	0	0	0	78,143	78,143	0	0	0	0	
000000-00-0	EnCap Energy Capital Fund IX	HOUSTON	TX	EnCap Energy Capital Fund IX	01/18/2013	01/09/2025	81,215	0	0	0	0	0	0	81,215	81,215	0	0	0	0	
000000-00-0	FTV Capital IV	SAN FRANCISCO	CA	FTV Capital IV	12/27/2013	05/15/2025	4,122,093	0	0	0	0	0	0	4,122,093	4,122,093	0	0	0	0	
000000-00-0	FTV Capital VII	SAN FRANCISCO	CA	FTV Capital VII	01/14/2022	10/29/2025	56,833	0	0	0	0	0	0	56,833	56,833	0	0	0	0	
000000-00-0	Further Global Capital Further Global Capital	NEW YORK	NY	Further Global Capital Further Global Capital	10/28/2019	06/30/2025	4,069,270	0	0	0	0	0	0	4,069,270	4,069,270	0	0	0	0	
000000-00-0	HITCEVISION VI	GUERNSEY	GBR	HITCEVISION VI	12/16/2011	01/21/2025	1,103,675	0	0	0	0	0	0	1,103,675	1,103,675	0	0	0	0	
000000-00-0	OAK INVESTMENT PARTNERS L.P.	WILMINGTON	DE	OAK INVESTMENT PARTNERS L.P.	09/23/2004	01/21/2025	6,852	0	0	0	0	0	0	6,852	6,852	0	0	0	0	
000000-00-0	Portag3 L.P.	TORONTO	CAN	Portag3 L.P.	09/23/2019	09/23/2025	32,073	0	0	0	0	0	0	32,073	32,073	0	0	0	0	
000000-00-0	Portag3 Ventures III L.P.	TORONTO	CAN	Portag3 Ventures III L.P.	07/23/2021	12/12/2025	47,370	0	0	0	0	0	0	47,370	47,370	0	0	0	0	
000000-00-0	PROVIDENCE EQUITY PARTNERS VII L.P.	PROVIDENCE	RI	PROVIDENCE EQUITY PARTNERS VII L.P.	03/04/2013	07/08/2025	1,307,190	0	0	0	0	0	0	1,307,190	1,307,190	0	0	0	0	
000000-00-0	PROVIDENCE EQUITY PARTNS V L.P.	PROVIDENCE	RI	PROVIDENCE EQUITY PARTNS V L.P.	04/05/2005	01/09/2025	548	(491)	0	0	0	(491)	0	57	57	0	0	0	0	

E09

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	16 Consid-eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest-ment Income	
		3 City	4 State					9 Unrealized Valuation Increase/ (De-crease)	10 Current Year's (Depre-ciation) or (Amortiz-ation)/ Accretion	11 Current Year's Other-Than- Impairment Recognized	12 Capital-ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	14 Total Foreign Exchange in Book/ Adjusted Carrying Value							
000000-00-0	PROVIDENCE EQUITY PRNTS VI L.P.	PROVIDENCE	RI	PROVIDENCE EQUITY PRNTS VI L.P.	03/16/2007	12/10/2025	21,675	0	0	0	0	0	0	21,675	21,675	0	0	0	0	
000000-00-0	Sands Capital Private Growth F Global Innovation Fund C-1	Arlington	VA	Sands Capital Private Growth F Global Innovation Fund C-1	06/29/2017	03/26/2025	2,737,487	0	0	0	0	0	0	2,737,487	2,737,487	0	0	0	0	
000000-00-0	Sands Capital Private Growth F Global Venture Fund I	Arlington	VA	Sands Capital Private Growth F Global Venture Fund I	06/28/2017	01/08/2025	2,431,848	0	0	0	0	0	0	2,431,848	2,431,848	0	0	0	0	
000000-00-0	Sands Capital Private Growth F Global Venture Fund II - SLX	Arlington	VA	Sands Capital Private Growth F Global Venture Fund II - SLX	04/09/2024	11/13/2025	63,529	0	0	0	0	0	0	63,529	63,529	0	0	0	0	
000000-00-0	Sands Capital Private Growth F Life Sciences Pulse Fund I	Arlington	VA	Sands Capital Private Growth F Life Sciences Pulse Fund I	12/23/2019	03/21/2025	619,046	0	0	0	0	0	0	619,046	619,046	0	0	0	0	
000000-00-0	Sands Capital Private Growth F Life Sciences Pulse Fund II	Arlington	VA	Sciences Pulse Fund II	08/20/2021	02/28/2025	61,125	0	0	0	0	0	0	61,125	61,125	0	0	0	0	
000000-00-0	SILVER LAKE PARTNERS III	WILMINGTON	DE	SILVER LAKE PARTNERS III	08/30/2007	07/10/2025	159,841	0	0	0	0	0	0	159,841	159,841	0	0	0	0	
000000-00-0	SILVER LAKE PARTNERS L.P.	WILMINGTON	DE	SILVER LAKE PARTNERS L.P.	04/30/2019	03/24/2025	84,426	0	0	0	0	0	0	84,426	84,426	0	0	0	0	
000000-00-0	SixThirty III LP	ST LOUIS	MO	SixThirty III LP	10/21/2021	04/15/2025	91,437	0	0	0	0	0	0	91,437	91,437	0	0	0	0	
000000-00-0	SNOW PHIPPS III LP	NEW YORK	NY	SNOW PHIPPS III LP	01/19/2017	02/06/2025	2,047,083	0	0	0	0	0	0	2,047,083	2,047,083	0	0	0	0	
000000-00-0	SOLAMERE CAPITAL FUND Fund II A	BOSTON	MA	SOLAMERE CAPITAL FUND Fund II A	06/20/2014	03/21/2025	1,995,922	0	0	0	0	0	0	1,995,922	1,995,922	0	0	0	0	
000000-00-0	SOLAMERE CAPITAL FUND Fund III	BOSTON	MA	SOLAMERE CAPITAL FUND Fund III	11/20/2018	02/28/2025	7,963,953	0	0	0	0	0	0	7,963,953	7,963,953	0	0	0	0	
000000-00-0	SOLAMERE CAPITAL FUND Fund III Co-Investment	BOSTON	MA	SOLAMERE CAPITAL FUND Fund III Co-Investment	04/29/2019	02/28/2025	970,932	0	0	0	0	0	0	970,932	970,932	0	0	0	0	
000000-00-0	SOLAMERE CAPITAL FUND II A Co-Investment	BOSTON	MA	SOLAMERE CAPITAL FUND II A Co-Investment	11/03/2014	01/16/2025	286,816	0	0	0	0	0	0	286,816	286,816	0	0	0	0	
000000-00-0	SOLAMERE CAPITAL FUND Solamere Series IV Flagship	BOSTON	MA	SOLAMERE CAPITAL FUND Solamere Series IV Flagship	06/28/2023	10/31/2025	1,092,240	0	0	0	0	0	0	1,092,240	1,092,240	0	0	0	0	
000000-00-0	SOLAMERE CAPITAL FUND Series IV Flagship Investments	BOSTON	MA	SOLAMERE CAPITAL FUND Series IV Flagship Investments	03/28/2024	10/21/2025	240,624	0	0	0	0	0	0	240,624	240,624	0	0	0	0	
000000-00-0	Trilantic Capital Partners VII LP	NEW YORK	NY	Trilantic Capital Partners VII LP	03/25/2024	10/17/2025	499,891	0	0	0	0	0	0	499,891	499,891	0	0	0	0	
000000-00-0	TRUARC PARTNERS TruArc Partners LP	NEW YORK	NY	TRUARC PARTNERS TruArc Partners LP	04/07/2023	02/06/2025	672,343	0	0	0	0	0	0	672,343	672,343	0	0	0	0	
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated								39,951,497	4,541	0	0	0	4,541	0	39,956,038	39,956,038	0	0	0	0
000000-00-0	FT. WASHINGTON PRIVATE EQUITY III LP	CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY III LP	12/23/1999	11/14/2025	0	6,277,500	0	0	0	0	6,277,500	0	6,277,500	6,277,500	0	0	0	0
000000-00-0	FT. WASHINGTON PRIVATE EQUITY IV L.P.	CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY IV L.P.	12/08/2000	06/18/2025	150,000	0	0	0	0	0	0	150,000	150,000	0	0	0	0	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY V L.P.	CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY V L.P.	05/15/2006	06/18/2025	225,000	0	0	0	0	0	0	225,000	225,000	0	0	0	0	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY VI L.P.	CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY VI L.P.	10/25/2007	01/31/2025	1,462,500	0	0	0	0	0	0	1,462,500	1,462,500	0	0	0	0	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY VII L.P.	CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY VII L.P.	07/23/2010	03/31/2025	4,937,304	0	0	0	0	0	0	4,937,304	4,937,304	0	0	0	0	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY VIII L.P.	CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY VIII L.P.	11/25/2014	03/31/2025	8,059,704	0	0	0	0	0	0	8,059,704	8,059,704	0	0	0	0	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY IX L.P.	CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY IX L.P.	07/17/2017	06/30/2025	169,688	0	0	0	0	0	0	169,688	169,688	0	0	0	0	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY X L.P.	CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY X L.P.	05/07/2021	03/31/2025	787,212	0	0	0	0	0	0	787,212	787,212	0	0	0	0	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY VIII-B L.P.	CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY VIII-B L.P.	12/17/2013	03/31/2025	2,137,500	0	0	0	0	0	0	2,137,500	2,137,500	0	0	0	0	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY IX-B L.P.	CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY IX-B L.P.	06/10/2016	06/30/2025	3,209,805	0	0	0	0	0	0	3,209,805	3,209,805	0	0	0	0	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY X-B L.P.	CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY X-B L.P.	11/23/2018	03/31/2025	2,500,000	0	0	0	0	0	0	2,500,000	2,500,000	0	0	0	0	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY Small Market II L.P.	CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY Small Market II L.P.	05/08/2023	03/31/2025	240,000	0	0	0	0	0	0	240,000	240,000	0	0	0	0	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY Small Market II-B L.P.	CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY Small Market II-B L.P.	03/01/2022	03/31/2025	4,419,061	0	0	0	0	0	0	4,419,061	4,419,061	0	0	0	0	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY XI L.P.	CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY XI L.P.	05/16/2022	05/30/2025	124,200	0	0	0	0	0	0	124,200	124,200	0	0	0	0	
000000-00-0	FT. WASHINGTON PRIVATE EQUITY XI-B L.P.	CINCINNATI	OH	FT. WASHINGTON PRIVATE EQUITY XI-B L.P.	03/01/2022	05/30/2025	1,159,425	0	0	0	0	0	0	1,159,425	1,159,425	0	0	0	0	
2099999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - affiliated								29,581,399	6,277,500	0	0	0	6,277,500	0	35,858,899	35,858,899	0	0	0	0
000000-00-0	W&S Real Estate Holdings LLC	Cincinnati	OH	Cash Return Distribution	12/01/2006	12/24/2025	1,339,407,497	0	0	0	0	0	0	97,507,539	97,507,539	0	0	0	0	
000000-00-0	Chestnut Healthcare Partners II, L.P.	Chattanooga	TN	Cash Return Distribution	09/28/2021	11/17/2025	17,011,589	0	0	0	0	0	0	262,721	262,721	0	0	0	0	
000000-00-0	AI, Neyer Industrial Fund II-Q, LLC	Cincinnati	OH	Cash Return Distribution	08/12/2022	09/26/2025	10,434,624	0	0	0	0	0	0	1,179,128	1,179,128	0	0	0	0	
2299999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - affiliated								1,366,853,710	0	0	0	0	0	0	98,949,388	98,949,388	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase/ (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other- Than- Tempo- rary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
000000-00-0	Eagle Realty Group LLC	CINCINNATI	OH	Eagle Realty Group LLC	04/01/2025 ..	08/26/2025 ..	10,000,000	0	0	0	0	0	0	10,000,000	10,000,000	0	0	0	0	
000000-00-0	W & S Investment Holdings LLC	CINCINNATI	OH	W & S Investment Holdings LLC	12/01/2006 ..	04/01/2025 ..	180,742,693	(103,605,189)	0	0	0	0	(103,605,189)	77,137,504	77,137,504	0	0	0	0	
2699999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - affiliated							190,742,693	(103,605,189)	0	0	0	0	(103,605,189)	87,137,504	87,137,504	0	0	0	0	
34918T-AC-0	Fort Washington 20212A FWIA CLO 2021-2A SUB Adj % Due 10/20/2034 JAJ020	CINCINNATI	OH	Fort Washington 20212A FWIA CLO 2021-2A SUB Adj % Due 10/20/2034 JAJ020	09/15/2021 ..	01/30/2025 ..	5,166,907	0	0	0	0	0	0	5,166,907	5,166,907	0	0	0	0	
4599999. Residual tranches or interests with underlying assets having characteristics of bonds - affiliated							5,166,907	0	0	0	0	0	0	5,166,907	5,166,907	0	0	0	0	0
6899999. Total - unaffiliated							60,869,158	7,740	0	3,844	0	3,896	0	60,873,054	60,873,054	0	0	0	0	0
6999999. Total - affiliated							2,010,231,185	(96,905,440)	0	0	0	0	0	645,421,423	645,421,423	0	0	0	0	0
7099999 - Totals							2,071,100,343	(96,897,700)	0	3,844	0	(96,901,543)	0	706,294,477	706,294,477	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
690353-4W-4	DFC AGENCY DEBENTURES		1.A	1,390,000	1,390,000	1,390,000	1,390,047	0	(39)	0	0	3.930	3.944	MJSD	1,804	61,489	05/09/2024	06/20/2027	234,026
912810-SP-4	U S TREASURY	LS	1.A	15,448,391	33,100,000	16,312,094	15,660,526	0	212,135	0	0	1.375	5.190	FA	171,909	227,563	05/22/2025	08/15/2050	33,327,563
912810-SS-8	U S TREASURY	LS	1.A	24,817,500	48,000,000	25,252,500	24,971,711	0	154,211	0	0	1.625	5.025	MN	101,271	390,000	08/29/2025	11/15/2050	48,390,000
912828-3W-8	U S TREASURY	SD	1.A	5,021,114	5,000,000	4,924,609	5,005,391	0	(2,474)	0	0	2.750	2.697	FA	51,936	137,500	02/28/2019	02/15/2028	5,068,750
912828-27-8	U S TREASURY NOTES	SD	1.A	48,932	50,000	48,934	49,754	0	222	0	0	1.500	1.961	JJ	314	0	03/11/2022	01/31/2027	50,375
91282C-G0-8	US TREASURY NOTES	SD	1.A	119,386	120,000	121,537	119,459	0	72	0	0	4.000	4.118	FA	1,631	2,400	05/22/2025	02/28/2030	122,400
91282C-G0-8	US TREASURY NOTES	SD	1.A	104,463	105,000	106,345	104,526	0	63	0	0	4.000	4.118	FA	1,427	2,100	05/22/2025	02/28/2030	107,100
91282C-HR-5	US TREASURY NOTES	SD	1.A	449,480	453,000	458,804	449,862	0	382	0	0	4.000	4.167	JJ	7,583	9,435	05/22/2025	07/31/2030	462,060
91282C-MU-2	US TREASURY NOTES	SD	1.A	223,674	225,000	227,900	223,829	0	155	0	0	4.000	4.133	MS	2,312	4,500	05/22/2025	03/31/2030	225,025
0019999999 Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				47,622,940	88,443,000	48,842,723	47,975,105	0	364,727	0	0	XXX	XXX	XXX	340,187	834,987	XXX	XXX	87,987,299
085209-AH-7	GOVT OF BERMUDA SOVEREIGN		1.E FE	6,420,000	6,000,000	4,153,711	6,371,489	0	(10,349)	0	0	3.375	3.012	FA	73,688	202,500	01/11/2021	08/20/2050	6,101,250
168863-DD-8	REPUBLIC OF CHILE SOVEREIGN		1.F FE	1,992,720	2,000,000	1,242,441	1,993,187	0	106	0	0	3.100	3.116	JA	27,383	62,000	01/19/2021	01/22/2061	2,031,000
445545-A0-9	REPUBLIC OF HUNGARY SOVEREIGN		2.B FE	4,859,400	5,000,000	5,071,936	4,891,214	0	9,693	0	0	5.500	5.829	JD	11,458	275,000	06/08/2022	06/16/2034	5,137,500
46513J-B4-2	STATE OF ISRAEL SOVEREIGN		1.F FE	4,203,000	6,000,000	4,367,941	4,238,446	0	29,992	0	0	3.875	6.226	JA	114,958	232,500	10/25/2024	07/03/2050	6,116,250
698299-BH-6	REPUBLIC OF PANAMA SOVEREIGN		2.C FE	8,961,210	9,000,000	6,944,229	8,965,673	0	752	0	0	4.500	4.526	AO	84,375	405,000	04/09/2018	04/16/2050	9,202,500
698299-BS-2	REPUBLIC OF PANAMA SOVEREIGN		2.C FE	1,642,000	2,000,000	1,489,210	1,651,812	0	2,938	0	0	4.500	5.634	JJ	40,500	90,000	06/07/2022	01/19/2063	681,668
760942-BA-9	REPUBLICA ORIENT URUGUAY SOVEREIGN		2.B FE	955,000	1,000,000	943,036	961,618	0	801	0	0	5.100	5.390	JD	1,842	51,000	07/29/2015	06/18/2050	341,833
0039999999 Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities				29,033,330	31,000,000	24,212,504	29,073,439	0	33,933	0	0	XXX	XXX	XXX	354,204	1,318,000	XXX	XXX	29,612,001
150105-AX-2	CEDAR CLIFF OHIO LOC SCH DIST		1.D FE	7,910,000	7,910,000	8,081,144	7,910,000	0	0	0	0	6.040	6.040	JD	39,814	477,764	04/16/2010	12/01/2026	8,148,882
0049999999 Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)				7,910,000	7,910,000	8,081,144	7,910,000	0	0	0	0	XXX	XXX	XXX	39,814	477,764	XXX	XXX	8,148,882
072024-YC-0	BAY AREA CA TOLL AUTH TOLL BRI TRANSPORTATION		1.D FE	6,750,000	6,750,000	5,449,568	6,750,000	0	0	0	0	3.176	3.176	AO	53,595	214,380	12/09/2021	04/01/2041	6,857,190
19625A-AG-7	COLONY TX LOCAL DEV CORP SALES		1.B FE	980,460	1,000,000	931,433	984,017	0	398	0	0	4.881	5.002	AO	12,203	48,810	03/27/2014	10/01/2044	1,024,405
45471C-CK-2	INDIANA ST FIN AUTH HLTH FAC R MEDICAL		2.C FE	1,046,310	1,000,000	1,046,796	1,039,783	0	(3,884)	0	0	5.500	4.902	MS	18,333	55,000	04/18/2024	03/01/2047	1,027,500
45471C-CL-0	INDIANA ST FIN AUTH HLTH FAC R MEDICAL		2.C FE	3,111,510	3,000,000	3,087,988	3,095,902	0	(9,211)	0	0	5.750	5.262	MS	57,500	172,500	04/18/2024	03/01/2054	3,086,250
592643-AA-8	MET WASHINGTON DC ARPTS		2.A FE	4,053,970	3,000,000	3,560,007	3,854,512	0	(22,497)	0	0	7.462	5.201	AO	55,965	223,860	07/31/2014	10/01/2046	3,111,930
626207-YM-0	MEAG TXB PLT		1.F FE	13,855,000	13,855,000	14,971,796	13,855,000	0	0	0	0	6.655	6.654	AO	230,513	922,050	03/05/2010	04/01/2057	1,056,410
62630W-FV-4	TXBL MUNI FUNDING TRUST VARIOU GENERAL		1.E FE	1,800,000	1,800,000	1,800,000	1,800,000	0	0	0	0	4.150	4.183	MON	6,453	82,750	05/09/2024	05/15/2056	1,802,865
62630W-NY-9	TXBL MUNI FUNDING TRUST VARIOU GENERAL		1.E FE	1,500,000	1,500,000	1,500,000	1,500,000	0	0	0	0	4.150	4.185	MON	2,915	68,812	10/02/2024	09/21/2026	1,501,023
62630W-PD-3	TXBL MUNI FUNDING TRUST VARIOU GENERAL		1.E FE	1,500,000	1,500,000	1,500,000	1,500,000	0	0	0	0	4.150	4.150	JD	171	68,424	07/02/2024	06/30/2028	1,530,955
915137-5R-0	UNIVERSITY OF TEXAS		1.A FE	1,856,440	2,000,000	1,884,162	1,909,258	0	4,929	0	0	4.794	5.290	FA	36,221	95,880	11/09/2010	08/15/2046	1,115,707
PORTCI-NB-D	PORT OF GREATER CINCINNATI DEV BOND		5.B GI	740,000	740,000	740,000	740,000	0	0	0	0	0.150	0.150	JD	93	1,110	06/01/2021	06/01/2026	740,555
PORTCI-NN-T	PORT OF GREATER CINCINNATI DEV NOTE SERIES 2021		5.B GI	260,000	260,000	260,000	260,000	0	0	0	0	0.150	0.150	MAT	1,788	0	12/30/2024	06/01/2026	261,950
0059999999 Subtotal - issuer credit obligations - municipal bonds - special revenue				37,453,690	36,405,000	36,731,750	37,288,472	0	(30,285)	0	0	XXX	XXX	XXX	475,750	1,953,576	XXX	XXX	22,116,703
BEX10N-CN-1	Bexion Pharmaceuticals Convertible Note		5.B GI	5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	8.000	8.000	MAT	885,479	0	10/16/2023	10/06/2027	6,590,137
00115A-AF-6	AEP TRANSMISSION CO LLC		1.F FE	983,640	1,000,000	801,150	986,573	0	399	0	0	4.000	4.096	JD	3,333	40,000	05/25/2017	12/01/2046	1,020,000
001192-AH-6	SOUTHERN CO GAS CAPITAL		2.A FE	2,994,990	3,000,000	3,102,773	2,996,100	0	143	0	0	5.875	5.887	MS	51,896	176,250	03/16/2011	03/15/2041	3,088,125
001192-AK-9	SOUTHERN CO GAS CAPITAL		2.A FE	11,230,200	12,000,000	10,287,977	11,370,781	0	22,565	0	0	4.400	4.849	JD	528,000	528,000	10/22/2018	06/01/2043	12,264,000
00139P-AA-6	AIG SUNAMERICA GLOBAL		1.E FE	28,489,932	26,415,000	29,267,126	27,201,897	0	(101,276)	0	0	6.900	6.310	MS	536,665	1,822,635	10/31/2002	03/15/2032	27,326,318
00206R-BA-9	AT&T INC		2.B FE	1,986,720	2,000,000	1,987,142	1,990,365	0	373	0	0	5.550	5.596	FA	41,933	111,000	08/15/2011	08/15/2041	2,055,500
00206R-DK-5	AT&T INC		2.B FE	11,989,200	12,479,000	10,335,294	11,989,200	0	9,641	0	0	4.550	4.790	MS	176,647	567,795	12/20/2016	03/09/2049	12,762,897
00206R-MM-1	AT&T INC		2.B FE	34,510,317	32,541,000	27,781,629	33,852,144	0	(157,496)	0	0	2.550	1.979	JD	69,150	829,796	09/09/2021	12/01/2033	32,955,898

E10

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
002819-AC-4	ABBOTT LABORATORIES		1.D FE	4,980,000	5,000,000	5,593,664	4,987,564	.0	.671	.0	.0	6.150	6.179	MN	26,479	307,500	11/06/2007	11/30/2037	5,153,750
002824-BH-2	ABBOTT LABS		1.D FE	15,060,750	15,000,000	14,126,109	15,049,150	.0	(1,542)	.0	.0	4.900	4.873	MN	63,292	735,000	01/12/2017	11/30/2046	15,367,500
002871-AS-8	ABBVIE INC		1.G FE	2,998,560	3,000,000	2,712,583	2,998,706	.0	35	.0	.0	4.700	4.703	MN	18,408	141,000	05/05/2015	05/14/2045	3,070,500
002871-CA-5	ABBVIE INC		1.G FE	4,982,921	5,000,000	4,464,177	4,986,150	.0	720	.0	.0	4.050	4.076	MN	22,500	202,500	11/19/2020	11/21/2039	5,101,250
002871-DB-2	ABBVIE INC		1.G FE	10,506,145	10,500,000	9,571,527	10,505,557	.0	(224)	.0	.0	4.750	4.745	MS	146,854	498,750	11/19/2020	03/15/2045	10,749,375
00440E-AW-7	ACE INA HOLDINGS INC		1.F FE	5,985,000	6,000,000	5,231,832	5,987,807	.0	371	.0	.0	4.350	4.365	MN	42,050	261,000	10/27/2015	11/03/2045	6,130,500
007589-AC-8	ADVOCATE HEALTH		1.C FE	5,000,000	5,000,000	3,575,256	5,000,000	.0	.0	.0	.0	3.387	3.387	AO	35,752	169,350	11/07/2019	10/15/2049	5,084,675
010392-FP-8	ALABAMA POWER CO		1.F FE	2,428,965	2,083,000	1,758,954	2,371,132	.0	(10,352)	.0	.0	4.300	3.330	JJ	44,536	89,569	12/04/2019	01/02/2046	2,127,785
01400E-AC-7	ALCON FINANCE CORP		2.A FE	7,189,500	10,000,000	7,656,051	7,299,998	.0	51,016	.0	.0	3.800	5.935	MS	103,444	380,000	09/26/2023	09/23/2049	10,190,000
020002-AS-0	ALLSTATE CORPORATION		2.A FE	5,876,498	6,400,000	6,719,363	6,125,521	.0	21,094	.0	.0	5.550	6.159	MN	51,307	355,200	10/17/2006	05/09/2035	6,577,600
020002-AU-5	ALLSTATE CORPORATION		2.C FE	2,978,280	3,000,000	3,155,216	2,951,058	.0	(3,463)	.0	.0	6.500	6.485	MN	24,917	195,000	10/22/2014	05/15/2057	3,097,500
020002-BG-5	ALLSTATE CORPORATION		2.A FE	5,499,938	6,986,000	5,334,202	5,533,846	.0	29,827	.0	.0	3.850	5.421	FA	105,343	268,961	11/08/2024	08/10/2049	7,120,481
02079K-AM-9	ALPHABET	LS	1.C FE	9,904,200	10,000,000	9,583,811	9,904,715	.0	515	.0	.0	5.250	5.314	MN	67,083	282,917	04/28/2025	05/15/2055	10,262,500
02079K-BB-2	ALPHABET		1.C FE	27,799,710	28,000,000	27,591,712	27,797,620	.0	(2,090)	.0	.0	5.700	5.743	MN	243,833	.0	12/12/2025	11/15/2075	28,798,000
02209S-AV-5	ALTRIA GROUP INC		2.B FE	3,780,320	4,000,000	3,008,586	3,820,083	.0	5,359	.0	.0	3.875	4.202	MS	45,208	155,000	04/27/2017	09/16/2046	4,077,500
023135-CK-0	AMAZON.COM INC	LS	1.E FE	8,384,000	10,000,000	7,677,890	8,400,937	.0	15,169	.0	.0	4.100	5.068	AO	88,833	410,000	12/05/2024	04/13/2062	10,205,000
023135-CV-6	AMAZON.COM INC	LS	1.D FE	10,054,100	10,000,000	9,958,231	10,053,245	.0	(855)	.0	.0	4.650	4.581	MN	52,958	.0	11/21/2025	11/20/2035	10,232,500
023135-CY-0	AMAZON.COM INC		1.D FE	9,947,400	10,000,000	9,701,796	9,946,771	.0	(629)	.0	.0	5.550	5.583	MN	63,208	.0	11/17/2025	11/20/2065	10,277,500
025537-AP-6	AMERICAN ELECTRIC POWER		2.B FE	1,996,580	2,000,000	1,334,495	1,996,949	.0	80	.0	.0	3.250	3.259	MS	21,667	65,000	03/03/2020	03/01/2050	2,032,500
025537-AU-5	AMERICAN ELECTRIC POWER		2.C FE	2,325,000	3,000,000	2,944,221	2,345,014	.0	6,047	.0	.0	3.875	5.225	FA	43,917	116,250	06/17/2022	02/15/2062	3,058,125
026351-AZ-9	AMERICAN GENERAL CORP		2.B FE	8,028,270	8,000,000	8,526,756	8,005,464	.0	(1,772)	.0	.0	6.625	6.597	FA	200,222	530,000	06/19/2002	02/15/2029	8,265,000
02665W-FM-8	AMERICAN HONDA FINANCE	LS	1.G FE	1,650,000	1,650,000	1,650,098	1,650,000	.0	.0	.0	.0	4.370	4.393	JAJO	15,950	82,056	07/10/2024	01/12/2026	1,668,082
02665W-GA-3	AMERICAN HONDA FINANCE		1.G FE	925,000	925,000	925,988	925,000	.0	2,332	.0	.0	4.490	4.490	MJSD	34,666	34,666	03/07/2025	12/11/2026	935,101
02665W-GM-7	AMERICAN HONDA FINANCE		1.G FE	925,000	925,000	927,588	925,000	.0	.0	.0	.0	4.600	4.600	MJSD	2,750	11,465	09/04/2025	03/08/2027	935,254
03027X-BL-3	AMERICAN TOWER CORP		2.A FE	1,097,292	1,107,000	1,098,821	1,098,954	.0	1,662	.0	.0	1.600	4.132	AO	3,739	.0	12/08/2025	04/15/2026	1,115,856
03040W-AD-7	AMERICAN WATER CAPITAL		2.A FE	13,901,333	14,000,000	15,858,995	13,936,782	.0	3,321	.0	.0	6.593	6.647	AO	194,860	923,020	06/18/2008	10/15/2037	14,461,510
03040W-AM-7	AMERICAN WATER CAPITAL		2.A FE	1,973,680	2,000,000	1,710,797	1,979,203	.0	653	.0	.0	4.300	4.379	MS	28,667	86,000	08/10/2015	09/01/2045	2,043,000
030955-AN-8	AMERITECH CAPITAL FUNDING		2.A FE	2,047,560	2,000,000	2,073,461	2,007,125	.0	(3,209)	.0	.0	6.550	6.359	JJ	60,406	131,000	09/10/2002	01/15/2028	2,065,500
031162-BZ-2	AMGEN INC		2.A FE	4,145,985	4,350,000	3,726,480	4,178,286	.0	5,341	.0	.0	4.400	4.713	MN	31,900	191,400	02/04/2019	05/01/2045	4,445,700
032177-AJ-6	AMSTED INDUSTRIES		3.C FE	1,894,000	1,894,000	1,861,573	1,894,000	.0	.0	.0	.0	4.625	4.625	MN	11,193	87,598	12/09/2019	05/15/2030	1,937,799
03522A-AJ-9	ANHEUSER-BUSCH CO/INBEV		1.G FE	9,441,433	10,000,000	9,258,238	9,517,772	.0	13,218	.0	.0	4.900	5.292	FA	204,167	490,000	05/15/2019	02/01/2046	10,245,000
03523T-BF-4	ANHEUSER-BUSCH		1.G FE	1,994,636	2,000,000	2,580,747	1,996,245	.0	151	.0	.0	8.200	8.223	JJ	75,622	164,000	03/15/2011	01/15/2039	2,082,000
03523T-BJ-6	ANHEUSER-BUSCH		1.G FE	4,959,115	5,000,000	6,350,114	4,969,515	.0	1,133	.0	.0	8.000	8.072	MN	51,111	400,000	03/15/2011	11/15/2039	5,200,000
035240-AG-5	ANHEUSER-BUSCH INBEV FIN		1.G FE	3,183,354	3,000,000	2,874,187	3,139,308	.0	(5,803)	.0	.0	4.950	4.539	JJ	68,475	148,500	12/16/2016	01/15/2042	3,074,250
035240-AN-0	ANHEUSER-BUSCH INBEV WOR		1.G FE	1,988,680	2,000,000	1,764,409	1,990,209	.0	244	.0	.0	4.600	4.635	AO	49,222	92,000	03/20/2018	04/15/2048	2,046,000
036752-AU-7	ELEVANCE HEALTH, INC		2.A FE	2,412,684	3,037,000	2,512,635	2,432,403	.0	9,131	.0	.0	4.550	6.073	MN	17,657	138,184	10/02/2023	05/15/2052	3,106,092
036752-AX-1	ELEVANCE HEALTH, INC	LS	2.A FE	2,721,868	2,750,000	2,834,354	2,722,476	.0	392	.0	.0	6.100	6.176	AO	35,414	167,500	10/02/2023	10/15/2052	2,833,875
036752-BE-2	ELEVANCE HEALTH, INC		2.A FE	14,917,950	15,000,000	14,642,973	14,916,639	.0	(149)	.0	.0	5.700	5.739	FA	323,000	676,875	10/22/2024	02/15/2055	15,427,500
037430-AY-4	APA CORP		2.C FE	5,308,892	5,000,000	5,499,360	5,290,878	.0	(18,015)	.0	.0	7.750	6.072	JD	17,222	193,750	09/18/2025	12/15/2029	5,193,750
037833-BA-7	APPLE INC		1.B FE	9,251,950	10,000,000	7,769,904	9,418,246	.0	20,095	.0	.0	3.450	3.883	FA	136,083	345,000	11/29/2017	02/09/2045	10,172,500
037833-BX-7	APPLE INC		1.B FE	1,988,460	2,000,000	1,837,330	1,990,565	.0	274	.0	.0	4.650	4.686	FA	33,067	93,000	02/16/2016	02/23/2046	2,046,500
037833-CD-0	APPLE INC		1.B FE	4,986,750	5,000,000	4,060,348	4,989,280	.0	331	.0	.0	3.850	3.865	FA	78,604	192,500	07/28/2016	08/04/2046	5,096,250
037833-CH-1	APPLE INC		1.B FE	2,993,940	3,000,000	2,570,897	2,994,912	.0	143	.0	.0	4.250	4.262	FA	50,292	127,500	02/02/2017	02/09/2047	3,063,750
04352E-AA-3	ASCENSION HEALTH		1.C FE	5,000,000	5,000,000	4,726,374	5,000,000	.0	.0	.0	.0	2.532	2.532	MN	16,177	126,600	10/16/2019	11/15/2029	5,063,300
04650N-AB-0	AT&T INC		2.B FE	968,640	1,000,000	981,969	977,478	.0	968	.0	.0	5.350	5.576	MS	17,833	53,500	09/24/2013	09/01/2040	1,026,750
049560-AM-7	ATMOS ENERGY		1.F FE	3,117,210	3,000,000	2,532,646	3,091,900	.0	(3,401)	.0	.0	4.125	3.889	AO	26,125	123,750	06/05/2017	10/15/2044	3,061,875

E10.1

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
049560-AW-5	ATMOS ENERGY		1.G FE	16,890,690	17,000,000	10,557,443	16,900,282	.0	2,522	.0	.0	2.850	2.882	FA	183,033	484,500	09/21/2021	02/15/2052	17,242,250
05279#-AJ-8	AUTOLIV ASP INC PP		2.A FE	4,000,000	4,000,000	4,005,300	4,000,000	.0	.0	.0	.0	4.440	4.440	AO	33,547	180,544	04/16/2014	04/23/2029	4,088,800
05379B-AK-3	AVISTA CORP		1.G FE	2,045,560	2,000,000	2,161,969	2,024,475	.0	(1,763)	.0	.0	6.250	6.083	JD	10,417	125,000	12/20/2005	12/01/2035	2,062,500
05526D-BF-1	BAT CAPITAL CORP		2.A FE	3,331,000	3,331,000	2,766,213	3,331,000	.0	.0	.0	.0	4.540	4.540	FA	57,130	151,227	11/23/2018	08/15/2047	3,406,614
05567S-AA-0	BNSF FUNDING TRUST I		2.A FE	2,531,250	2,500,000	2,501,645	2,499,942	.0	(3,358)	.0	.0	6.613	6.476	JJ	76,233	165,325	10/20/2011	12/15/2055	2,568,885
057224-AK-3	BAKER HUGHES INC		1.G FE	9,912,170	9,000,000	9,669,564	9,218,678	.0	(64,588)	.0	.0	6.875	5.982	JJ	285,313	618,750	02/18/2014	01/15/2029	9,309,375
059165-DX-5	BALTIMORE GAS & EL CO		1.G FE	882,270	1,000,000	1,016,225	946,809	.0	5,486	.0	.0	5.200	6.098	JD	2,311	52,000	09/29/2006	06/15/2033	1,026,000
06051G-HA-0	BANK OF AMERICA CORP		1.G FE	10,000,000	10,000,000	7,983,965	10,000,000	.0	.0	.0	.0	3.946	3.946	JJ	173,186	394,600	01/18/2018	01/23/2049	10,197,300
066836-AB-3	BAPTIST HLTH SO FLOR INC		1.D FE	5,000,000	5,000,000	4,356,553	5,000,000	.0	.0	.0	.0	4.342	4.342	MN	217,100	217,100	01/10/2017	11/15/2041	5,108,550
067316-AH-2	BARCARDI		2.C FE	5,502,130	4,132,000	3,681,591	5,337,681	.0	(35,400)	.0	.0	5.300	3.422	MN	27,983	218,996	01/12/2021	05/15/2048	4,241,498
07274N-BE-2	BAYER US FINANCE II LLC		2.B FE	5,797,068	6,000,000	4,871,311	5,833,802	.0	5,709	.0	.0	4.650	4.884	MN	35,650	279,000	07/10/2018	11/15/2043	6,139,500
072863-AC-7	BAYLOR SCOTT & WHITE		1.D FE	2,000,000	2,000,000	1,684,268	2,000,000	.0	.0	.0	.0	4.185	4.185	MN	10,695	83,700	04/15/2015	11/15/2045	2,041,850
072863-AF-0	BAYLOR SCOTT & WHITE		1.D FE	1,500,000	1,500,000	1,213,701	1,500,000	.0	.0	.0	.0	3.967	3.967	MN	7,603	59,505	04/06/2016	11/15/2046	1,529,753
07330M-AA-5	BRANCH BANKING & TRUST		1.G FE	1,789,992	1,797,000	1,793,415	1,791,752	.0	1,780	.0	.0	3.800	4.156	AO	11,571	34,143	09/15/2025	10/30/2026	1,831,143
073952-AB-9	BEACON FUNDING TRUST		2.B FE	13,021,990	13,000,000	13,206,946	13,021,138	.0	(588)	.0	.0	6.266	6.253	FA	307,730	633,562	11/14/2024	08/15/2054	13,407,290
07911E-AA-0	BELLEVUE 10 APTS LLC		1.D FE	1,600,000	1,600,000	1,600,000	1,600,000	.0	.0	.0	.0	3.840	5.551	MON	4,334	70,698	09/05/2024	04/01/2060	1,605,275
079860-AD-4	BELLSOUTH CORP		2.B FE	2,209,620	2,000,000	2,185,653	2,075,781	.0	(10,664)	.0	.0	6.875	6.086	AO	29,028	137,500	02/24/2004	10/15/2031	2,068,750
080555-AF-2	BELO A H CORP		3.C FE	1,920,724	1,683,000	1,749,319	1,732,426	.0	(27,060)	.0	.0	7.250	5.417	MS	35,927	122,018	08/01/2017	09/15/2027	1,744,009
084664-CQ-2	BERKSHIRE HATHAWAY INC		1.C FE	5,969,580	6,000,000	5,012,335	5,973,720	.0	676	.0	.0	4.200	4.230	FA	95,200	252,000	08/07/2018	08/15/2048	6,126,000
084664-DB-4	BERKSHIRE HATHAWAY INC		1.C FE	8,045,499	10,830,000	8,346,445	8,076,193	.0	30,694	.0	.0	3.850	5.737	MS	122,770	208,478	04/22/2025	03/15/2052	11,038,478
08576P-AH-4	BERRY GLOBAL INC		2.B FE	1,180,944	1,200,000	1,198,256	1,198,408	.0	17,464	.0	.0	1.570	4.952	JJ	8,687	.0	07/21/2025	01/15/2026	1,209,420
092113-AL-3	BLACK HILLS CORP		2.B FE	342,386	343,000	342,824	342,911	.0	525	.0	.0	3.950	4.535	JJ	6,247	.0	09/29/2025	01/15/2026	349,774
10112R-AY-0	BOSTON PROPERTIES LP		2.B FE	1,910,516	1,932,000	1,911,867	1,912,492	.0	1,976	.0	.0	2.750	4.126	AO	13,283	.0	12/02/2025	10/01/2026	1,958,565
110122-CR-7	BRISTOL-MYERS SQUIBB		1.F FE	4,958,323	5,000,000	4,084,964	4,962,226	.0	890	.0	.0	4.250	4.301	AO	38,368	212,500	07/17/2020	10/26/2049	5,106,250
110122-DG-0	BRISTOL-MYERS SQUIBB		1.G FE	5,949,450	4,500,000	4,362,611	5,750,514	.0	(52,243)	.0	.0	5.250	3.178	FA	89,250	236,250	01/03/2022	08/15/2043	4,618,125
11135F-CR-0	BROADCOM INC		1.G FE	3,994,092	4,000,000	3,524,502	3,994,249	.0	157	.0	.0	2.600	2.622	FA	39,289	.0	10/21/2025	02/15/2033	4,052,000
11135F-CV-1	BROADCOM INC		1.G FE	5,833,271	5,850,000	4,769,410	5,833,472	.0	201	.0	.0	3.500	3.524	FA	77,350	.0	10/21/2025	02/15/2041	5,952,375
114259-AP-9	BROOKLYN UNION GAS CO		2.A FE	3,000,000	3,000,000	2,470,758	3,000,000	.0	.0	.0	.0	4.504	4.504	MS	41,662	135,120	03/07/2016	03/10/2046	3,067,560
115637-AL-4	BROWN-FORMAN CORP -CL B		1.G FE	2,287,864	2,937,000	2,318,285	2,335,078	.0	20,618	.0	.0	3.750	5.637	JJ	50,786	110,138	08/14/2023	01/15/2043	2,992,060
115637-AT-7	BROWN-FORMAN CORP -CL B		1.G FE	4,942,750	5,000,000	4,501,194	4,959,480	.0	2,480	.0	.0	4.000	4.084	AO	42,222	200,000	03/22/2018	05/15/2038	5,100,000
115885-AK-1	BROWNING FERRIS INDUSTRIES		1.G FE	3,767,403	3,140,000	3,703,557	3,514,443	.0	(28,119)	.0	.0	7.400	5.776	MS	68,417	232,360	11/20/2013	09/15/2035	3,256,180
12189L-AA-9	BURLINGTON NORTH SANTA FE		1.F FE	3,239,717	2,697,000	2,854,520	3,099,556	.0	(20,924)	.0	.0	5.750	4.306	MN	25,846	155,078	04/24/2018	05/01/2040	2,774,539
12189L-AG-6	BURLINGTON NORTH SANTA FE		1.F FE	5,926,920	6,000,000	5,798,694	5,948,723	.0	2,084	.0	.0	4.950	5.029	MS	87,450	297,000	08/25/2011	09/15/2041	6,148,500
12189L-AS-0	BURLINGTON NORTH SANTA FE		1.F FE	1,054,730	1,000,000	941,628	1,041,251	.0	(1,486)	.0	.0	4.900	4.558	AO	12,250	49,000	09/26/2014	04/01/2044	1,024,500
12189L-BL-4	BURLINGTON NORTH SANTA FE		1.F FE	4,978,600	5,000,000	4,919,436	4,980,078	.0	1,098	.0	.0	5.500	5.527	MS	80,972	349,861	06/03/2024	03/15/2055	5,137,500
12189T-AX-2	BURLINGTON NORTH SANTA FE		1.F FE	7,174,160	7,000,000	7,097,696	7,097,696	.0	(6,450)	.0	.0	6.200	6.019	FA	163,956	434,000	09/15/2006	08/15/2036	7,217,000
124857-AJ-2	CBS		2.C FE	2,672,010	3,000,000	2,211,557	2,744,023	.0	9,199	.0	.0	4.850	5.652	JJ	72,750	145,500	02/10/2016	07/01/2042	3,072,750
125896-BV-1	CMS ENERGY CORP		2.C FE	5,276,250	5,250,000	4,837,672	5,263,976	.0	(2,571)	.0	.0	3.750	3.690	JD	16,406	196,875	11/20/2020	12/01/2050	5,348,438
12626P-AN-3	CRH AMERICA INC		2.A FE	3,023,250	3,000,000	3,018,884	3,018,783	.0	(565)	.0	.0	5.125	5.073	MN	153,750	153,750	01/27/2016	05/18/2045	3,076,875
12636Y-AB-8	CRH AMERICA FINANCE INC		2.A FE	5,206,500	5,000,000	4,215,957	5,169,545	.0	(5,038)	.0	.0	4.400	4.155	MN	31,778	220,000	06/21/2017	05/09/2047	5,110,000
12636Y-AG-7	CRH AMERICA FINANCE INC		2.A FE	9,993,000	10,000,000	10,242,743	9,992,905	.0	(95)	.0	.0	5.875	5.880	JJ	280,694	293,750	01/06/2025	01/09/2055	10,293,750
126408-HC-0	CSX CORP	LS	1.G FE	2,679,907	3,071,000	2,390,522	2,737,200	.0	7,137	.0	.0	3.950	2,217	MN	121,305	121,305	09/27/2017	05/01/2050	3,131,652
126408-HF-3	CSX CORP		1.G FE	8,139,013	8,420,000	6,601,160	8,188,985	.0	6,990	.0	.0	3.800	3.995	MN	53,327	319,960	10/03/2017	11/01/2046	8,579,980
126650-CN-8	CVS CORP		2.B FE	13,650,750	13,000,000	11,751,555	13,512,837	.0	(16,380)	.0	.0	5.125	4.805	JJ	297,962	666,250	08/13/2015	07/20/2045	13,333,125
126650-CZ-1	CVS CORP		2.B FE	3,504,660	3,000,000	2,648,036	3,436,085	.0	(12,399)	.0	.0	5.050	4.037	MS	40,400	151,500	11/20/2019	03/25/2048	3,075,750

E10.2

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
14149Y-BM-9	CARDINAL HEALTH INC		2.B FE	5,000,000	5,000,000	4,150,148	5,000,000	.0	.0	.0	.0	4.368	4.368	JD	9,707	218,400	06/01/2017	06/15/2047	5,109,200
141781-BF-0	CARGILL INC		1.F FE	12,572,312	13,739,000	12,430,742	12,594,817	.0	30,688	.0	.0	4.760	5.446	MM	69,031	653,976	11/21/2024	11/23/2045	14,065,988
14314C-10-5	CARLYLE FINANCE LLC PREFERRED		2.B FE	2,531,076	125,375	2,143,913	2,531,076	.0	.0	.0	.0	22.905	22.905	FMAN	.0	144,965	05/10/2022		.0
14338H-AA-4	CARMEL VALLEY SR LIVING		1.B FE	2,500,000	2,500,000	2,500,000	2,500,000	.0	.0	.0	.0	3.800	5.508	MON	6,667	109,468	05/09/2024	09/01/2061	2,508,175
14448C-AS-3	CARRIER GLOBAL CORP		2.A FE	1,016,963	1,017,000	750,472	1,016,896	.0	.2	.0	.0	3.577	3.577	AO	8,690	36,378	12/10/2020	04/05/2050	1,035,189
149123-BJ-9	CATERPILLAR INC		1.F FE	8,411,410	7,330,000	8,336,818	7,718,680	.0	(60,108)	.0	.0	7.300	6.117	MM	89,182	535,090	06/01/2007	05/01/2031	7,597,545
14916R-AD-6	CATHOLIC HEALTH INITIATIVES	LS	1.G FE	901,370	1,000,000	870,647	928,117	.0	2,920	.0	.0	4.350	5.013	MM	7,250	43,500	03/06/2014	11/01/2042	340,584
15189W-AD-2	CENTERPOINT		2.A FE	2,121,053	2,010,000	2,219,024	2,111,315	.0	(5,746)	.0	.0	6.625	6.022	MM	22,194	133,163	04/16/2024	11/01/2037	2,076,581
161175-BA-1	CHARTER COMM OPT LLC/CAP		2.C FE	1,750,000	1,750,000	1,646,165	1,750,000	.0	.0	.0	.0	6.484	6.484	AO	21,433	113,470	12/06/2016	10/23/2045	1,806,735
171232-AQ-4	CHUBB		1.F FE	4,840,600	5,000,000	5,440,614	4,904,492	.0	5,610	.0	.0	6.000	6.236	MM	41,667	300,000	06/01/2007	05/11/2037	5,150,000
171875-AD-9	CINCINNATI BELL TEL		4.B FE	8,638,450	10,000,000	9,947,823	9,703,410	.0	87,736	.0	.0	6.300	7.447	JD	52,500	630,000	06/29/1999	12/01/2028	10,315,000
172062-AE-1	CINCINNATI FINANCIAL		1.G FE	9,230,598	9,350,000	10,062,413	9,276,226	.0	(7,259)	.0	.0	6.125	6.112	MM	95,448	572,688	07/10/2017	11/01/2034	9,636,344
17252M-AG-5	CINTAS CORP NO 2		1.G FE	1,987,040	2,000,000	2,181,219	1,992,427	.0	479	.0	.0	6.150	6.198	FA	46,467	123,000	08/17/2006	08/15/2036	2,061,500
172967-CC-3	CITIGROUP	LS	2.B FE	1,990,500	2,000,000	2,153,347	1,995,442	.0	394	.0	.0	6.000	6.034	AO	20,333	120,000	08/10/2004	10/31/2033	2,000,000
17325F-BH-0	CITIBANK NA		1.E FE	550,000	550,000	550,988	550,000	.0	.0	.0	.0	4.578	4.604	FMAN	3,633	28,318	07/30/2024	08/06/2026	556,061
191216-DT-4	COCA-COLA CO		1.E FE	4,803,850	5,000,000	4,865,681	4,805,252	.0	1,409	.0	.0	5.400	5.649	MM	36,000	270,000	12/24/2024	05/13/2064	5,135,000
191219-AX-2	COCA COLA ENTERPRISES		1.E FE	8,664,720	8,000,000	8,364,748	8,364,748	.0	(23,359)	.0	.0	6.700	6.115	AO	113,156	536,000	01/13/2003	10/15/2036	8,268,000
195869-AD-4	COLONIAL PIPE LINE		2.C FE	4,935,650	5,000,000	5,660,048	4,975,853	.0	3,739	.0	.0	8.375	8.494	MM	69,792	418,750	10/24/2000	11/01/2030	5,209,375
195869-AG-7	COLONIAL PIPE LINE		2.C FE	2,109,120	2,000,000	2,260,559	2,044,781	.0	(5,455)	.0	.0	7.630	7.181	MM	13,141	152,600	05/16/2002	04/15/2032	2,057,225
195869-AJ-1	COLONIAL PIPE LINE BASIC		2.C FE	6,763,826	6,775,000	7,238,072	6,769,519	.0	546	.0	.0	6.580	6.593	FA	152,313	445,795	07/09/2008	08/28/2032	6,997,898
195869-AQ-5	COLONIAL PIPE LINE		2.C FE	4,818,934	4,975,000	3,834,480	4,841,813	.0	3,437	.0	.0	4.250	4.440	AO	44,637	211,438	04/24/2018	04/15/2048	5,080,719
198280-AH-2	COLUMBIA PIPELINE GROUP		2.A FE	3,322,052	2,549,000	2,526,141	3,230,754	.0	(24,254)	.0	.0	5.800	3.804	JD	12,320	147,842	01/13/2022	06/01/2045	2,622,921
199575-AT-8	COLUMBUS SOUTHERN POWER		2.A FE	2,570,768	2,385,000	2,619,644	2,465,153	.0	(8,744)	.0	.0	6.600	6.014	MS	52,470	157,410	12/13/2005	03/01/2033	2,463,705
20030N-AM-3	COMCAST CORP		1.G FE	1,195,270	1,000,000	1,107,028	1,117,049	.0	(7,604)	.0	.0	6.450	5.067	MS	18,992	64,500	01/23/2012	03/15/2037	1,032,250
20030N-AV-3	COMCAST CORP		1.G FE	2,143,370	1,858,000	2,097,452	2,037,007	.0	(10,555)	.0	.0	6.950	5.798	FA	48,783	129,131	08/25/2011	08/15/2037	1,922,566
20030N-BE-0	COMCAST CORP		1.G FE	1,998,360	2,000,000	1,754,717	1,998,824	.0	45	.0	.0	4.650	4.655	JJ	42,883	93,000	06/26/2012	07/15/2042	2,046,500
20030N-BK-6	COMCAST CORP		1.G FE	5,207,800	5,000,000	4,359,929	5,161,260	.0	(5,658)	.0	.0	4.750	4.488	MS	79,167	237,500	01/21/2016	03/01/2044	5,118,750
20030N-BZ-3	COMCAST CORP		1.G FE	4,958,450	5,000,000	3,775,810	4,965,446	.0	979	.0	.0	4.000	4.048	FA	75,556	200,000	08/07/2017	08/15/2047	5,100,000
20030N-CE-9	COMCAST CORP	LS	1.G FE	4,068,040	4,000,000	2,949,306	4,057,443	.0	(1,492)	.0	.0	3.999	3.904	MM	26,660	159,960	01/17/2018	11/01/2049	4,079,980
20030N-CK-5	COMCAST CORP		1.G FE	4,909,650	5,000,000	3,755,977	4,923,832	.0	2,069	.0	.0	4.000	4.105	MS	66,667	200,000	02/01/2018	03/01/2048	5,100,000
20030N-EK-3	COMCAST CORP		1.G FE	5,973,240	6,000,000	5,628,067	5,973,607	.0	363	.0	.0	5.650	5.681	JD	28,250	339,000	05/20/2024	06/01/2054	6,169,500
202795-HG-8	COMMONWEALTH EDISON		1.F FE	2,986,920	3,000,000	3,194,592	2,994,497	.0	590	.0	.0	5.875	5.906	FA	73,438	176,250	01/14/2003	02/01/2033	3,088,125
202795-HK-9	COMMONWEALTH EDISON		1.F FE	5,661,420	6,000,000	6,441,154	5,807,536	.0	13,036	.0	.0	5.900	6.330	MS	104,233	354,000	10/12/2007	03/15/2036	6,177,000
202795-JA-9	COMMONWEALTH EDISON		1.F FE	2,075,320	2,000,000	1,615,333	2,059,500	.0	(2,669)	.0	.0	3.800	3.557	AO	19,000	76,000	06/20/2019	10/01/2042	2,038,000
207597-DV-4	CONN LT & PIWR		1.F FE	5,008,300	5,000,000	5,476,591	5,004,567	.0	(324)	.0	.0	6.350	6.337	JD	26,458	317,500	12/17/2007	06/01/2036	5,158,750
207597-DX-0	CONN LT & PIWR	LS	1.F FE	9,656,815	10,500,000	10,922,334	9,995,957	.0	30,166	.0	.0	5.750	6.356	MS	201,250	603,750	08/17/2007	03/01/2037	10,801,875
207597-EA-9	CONN LT & PIWR		1.F FE	3,990,600	4,000,000	4,315,526	3,993,692	.0	330	.0	.0	6.375	6.393	MS	85,000	255,000	09/10/2007	09/01/2037	4,127,500
20826F-BC-9	CONOCOPHIL CO		1.F FE	11,860,582	12,000,000	9,793,166	11,876,938	.0	5,365	.0	.0	3.758	3.843	MS	132,783	450,960	10/03/2022	03/15/2042	12,225,480
20826F-CA-2	CONOCOPHIL CO		1.F FE	3,997,909	4,000,000	3,764,699	3,997,869	.0	(40)	.0	.0	5.200	5.204	JD	17,333	104,000	06/18/2025	06/01/2045	4,104,000
209111-GB-3	CONSOLIDATED EDISON OF NY		1.G FE	4,979,950	5,000,000	3,435,047	4,981,029	.0	259	.0	.0	3.600	3.619	JD	8,000	180,000	06/03/2021	06/15/2061	5,090,000
210518-CP-9	CONSUMERS ENERGY CO		1.F FE	1,040,100	1,000,000	1,057,377	1,020,427	.0	(1,562)	.0	.0	5.800	5.524	MS	17,078	58,000	09/01/2005	09/15/2035	1,029,000
210518-CX-2	CONSUMERS ENERGY CO		1.E FE	7,660,313	9,356,000	7,299,074	7,674,394	.0	12,495	.0	.0	4.350	5.472	FA	139,054	406,986	11/18/2024	08/31/2064	9,358,261
210518-DA-1	CONSUMERS ENERGY CO		1.F FE	4,979,100	5,000,000	3,989,403	4,982,680	.0	499	.0	.0	3.950	3.974	JJ	91,069	197,500	02/15/2017	07/15/2047	5,098,750
22822R-BH-2	CROWN CASTLE		1.F FE	15,000,000	15,000,000	14,830,280	15,000,000	.0	.0	.0	.0	4.241	4.241	MON	636,150	28,273	06/26/2018	07/15/2028	15,053,013
23338V-AH-9	DTE ELECTRIC CO		1.E FE	4,977,550	5,000,000	4,061,663	4,980,838	.0	512	.0	.0	4.050	4.076	MM	25,875	202,500	04/30/2018	05/15/2048	5,101,250

E10.3

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
240019-BV-0	DAYTON POWER & LIGHT		2.A FE	2,274,630	3,000,000	2,235,321	2,290,154	.0	13,951	.0	.0	3.950	5.810	JD	5,267	118,500	11/19/2024	06/15/2049	3,059,250
250847-EB-2	DETROIT EDISON		1.F FE	5,065,610	5,000,000	5,623,666	5,037,237	.0	(2,459)	.0	.0	6.625	6.524	JD	27,604	331,250	07/05/2006	06/01/2036	5,165,625
250847-EH-9	DETROIT EDISON		1.F FE	1,417,805	1,815,000	1,605,495	1,445,408	.0	13,148	.0	.0	4.500	6.605	MS	27,225	81,675	10/24/2023	09/01/2041	1,855,838
25179M-AL-7	DEVON ENERGY CORPORATION		2.B FE	12,958,660	13,000,000	12,590,416	12,970,244	.0	1,160	.0	.0	5.600	5.622	JJ	335,689	728,000	07/05/2011	07/15/2041	13,364,000
254687-DV-5	DISNEY		1.F FE	7,739,776	6,000,000	6,777,535	7,047,911	.0	(124,509)	.0	.0	6.550	3.759	MS	115,717	393,000	11/18/2019	03/15/2033	6,196,500
254687-ER-3	DISNEY		1.F FE	2,566,965	2,000,000	2,175,937	2,450,751	.0	(21,107)	.0	.0	6.150	4.131	FA	46,467	123,000	11/18/2019	02/15/2041	2,061,500
25468P-BW-5	DISNEY		1.F FE	1,111,660	1,000,000	1,138,607	1,042,547	.0	(5,536)	.0	.0	7.000	6.158	MS	23,333	70,000	03/03/2004	03/01/2032	1,035,000
25746U-AV-1	DOMINION RESOURCES		2.B FE	6,165,040	5,000,000	5,329,491	5,821,454	.0	(76,639)	.0	.0	5.950	3.770	JD	13,222	297,500	01/04/2021	06/15/2035	5,148,750
260543-CV-3	DOW CHEMICAL CO	LS	2.B FE	4,498,442	4,500,000	3,533,792	4,498,495	.0	29	.0	.0	4.800	4.802	MN	27,600	216,000	11/14/2019	05/15/2049	4,608,000
264399-DK-9	DUKE ENERGY CORP		2.A FE	7,898,788	8,785,000	9,270,333	8,594,977	.0	56,854	.0	.0	6.000	6.828	JD	43,925	527,100	05/08/2002	12/01/2028	9,048,550
26884A-BM-4	ERP OPERATING		1.G FE	4,974,900	5,000,000	4,989,952	4,989,228	.0	2,431	.0	.0	2.500	2.555	FA	47,222	125,000	08/20/2019	02/15/2030	5,062,500
26884T-AE-2	ERAC USA FINANCE LLC		1.G FE	4,892,700	5,000,000	5,067,747	4,898,636	.0	3,687	.0	.0	5.625	5.819	MS	82,813	281,250	04/15/2024	03/15/2042	5,140,625
276480-AB-6	EASTERN GAS TRAN		1.G FE	1,989,283	2,000,000	1,452,878	1,990,084	.0	245	.0	.0	3.900	3.932	MN	9,967	78,000	08/31/2022	11/15/2049	2,039,000
277432-AL-4	EASTMAN CHEMICAL		2.B FE	1,199,100	1,000,000	885,986	1,169,700	.0	(7,748)	.0	.0	4.800	3.424	MS	16,000	48,000	01/03/2022	09/01/2042	1,024,000
277432-AP-5	EASTMAN CHEMICAL		2.B FE	1,196,598	1,010,000	857,541	1,172,728	.0	(6,294)	.0	.0	4.650	3.454	AO	9,915	46,965	01/03/2022	10/15/2044	1,033,483
278865-BA-7	ECOLAB INC		1.G FE	13,539,483	15,150,000	12,222,620	13,602,273	.0	36,345	.0	.0	3.950	4.677	JD	49,869	598,425	05/09/2024	12/01/2047	15,449,213
278865-BJ-8	ECOLAB INC		1.G FE	14,130,050	23,000,000	13,832,511	14,267,159	.0	119,777	.0	.0	2.750	5.306	FA	233,674	632,500	11/07/2024	08/18/2055	23,316,250
283695-BE-3	EL PASO NATURAL GAS		2.B FE	9,094,050	9,000,000	9,243,559	9,005,780	.0	(7,437)	.0	.0	7.500	7.407	MN	86,250	675,000	10/18/2001	11/15/2026	9,337,500
29266M-AF-6	IBERDROLA FINANCE		2.A FE	14,344,194	13,720,000	15,674,488	14,094,285	.0	(25,620)	.0	.0	6.750	6.381	JD	427,035	926,100	09/11/2014	07/15/2036	14,183,050
29273R-AZ-2	ENERGY TRANSFER PARTNERS		2.B FE	3,329,460	3,000,000	2,936,435	3,283,438	.0	(10,051)	.0	.0	5.950	5.118	AO	44,625	178,500	12/08/2020	10/01/2043	3,089,250
29273R-BJ-7	ENERGY TRANSFER PARTNERS		2.B FE	2,490,475	2,500,000	2,459,165	2,491,932	.0	199	.0	.0	6.125	6.153	JD	6,806	153,125	06/18/2015	12/15/2045	2,576,563
29273V-AW-0	ENERGY TRANSFER EQUITY LP		2.B FE	4,976,150	5,000,000	4,744,327	4,975,813	.0	314	.0	.0	5.950	5.985	MN	38,014	297,500	01/10/2024	05/15/2054	5,148,500
29364D-10-0	ENERGY ARKANSAS INC PFD		1.F FE	2,316,000	100,000	2,070,000	2,316,000	.0	.0	.0	.0	5.262	5.262	JJ	.0	121,875	05/02/2017		.0
29364G-AJ-2	Entergy Corp		2.B FE	373,899	378,000	375,054	374,995	.0	1,096	.0	.0	2.950	4.166	MS	3,717	.0	09/30/2025	09/01/2026	383,576
29364N-10-8	ENERGY MISSISSIPPI INC PFD	LS	1.F FE	2,312,000	100,000	2,054,000	2,312,000	.0	.0	.0	.0	5.298	5.298	JJ	30,625	122,500	05/03/2017		.0
29364W-10-8	ENERGY LOUISIANA HOLDINGS LLC PFD		1.F FE	2,302,000	100,000	2,045,000	2,302,000	.0	.0	.0	.0	5.294	5.294	JJ	.0	121,875	05/03/2017		.0
29365B-AE-6	ENERGY NO PP		2.B	6,000,000	6,000,000	5,470,620	6,000,000	.0	.0	.0	.0	4.510	4.510	MN	31,570	270,600	11/16/2021	11/19/2036	6,135,300
29366M-AD-0	ENTERGY ARKANSAS LLC		1.F FE	6,977,110	7,000,000	7,242,386	6,982,669	.0	1,974	.0	.0	5.150	5.192	JJ	166,231	360,500	01/03/2023	01/15/2033	7,180,250
29379V-BC-6	ENTERPRISE PRODUCTS		1.G FE	1,996,900	2,000,000	1,876,654	1,997,463	.0	73	.0	.0	5.100	5.110	FA	38,533	102,000	02/05/2014	02/15/2045	2,051,000
29379V-BF-9	ENTERPRISE PRODUCTS		1.G FE	2,837,581	3,225,000	2,866,714	2,839,536	.0	1,955	.0	.0	4.950	5.809	AO	33,701	79,819	08/13/2025	10/15/2054	3,304,819
29379V-BJ-1	ENTERPRISE PRODUCTS		1.G FE	2,500,695	2,500,000	2,264,369	2,500,414	.0	(20)	.0	.0	4.900	4.898	MN	15,653	122,500	05/04/2015	05/15/2046	2,561,250
29379V-BQ-5	ENTERPRISE PRODUCTS		1.G FE	2,496,625	2,500,000	2,053,374	2,497,045	.0	76	.0	.0	4.250	4.258	FA	40,139	106,250	02/01/2018	02/15/2048	2,553,125
29379V-CH-4	ENTERPRISE PRODUCTS		1.G FE	6,752,168	6,775,000	6,570,097	6,752,216	.0	359	.0	.0	5.550	5.573	FA	141,005	384,368	08/01/2024	02/16/2055	6,963,006
30040W-AN-8	EVERSOURCE ENERGY		2.B FE	312,410	320,000	314,482	314,556	.0	2,146	.0	.0	1.400	4.196	FA	1,692	.0	09/30/2025	08/15/2026	322,240
30231G-AW-2	EXXON MOBIL CORP		1.D FE	5,000,000	5,000,000	4,188,344	5,000,000	.0	.0	.0	.0	4.114	4.114	MS	68,567	205,700	02/29/2016	03/01/2046	5,102,850
302491-AV-7	FMC CORP		3.A FE	1,998,980	2,000,000	1,276,188	1,999,000	.0	20	.0	.0	4.500	4.503	AO	22,500	90,000	09/17/2019	10/01/2049	2,045,000
31428X-CE-4	FEDEX CORP		2.B FE	3,484,050	5,000,000	3,663,879	3,525,721	.0	41,671	.0	.0	3.250	6.265	MN	20,764	162,500	04/03/2025	05/15/2041	5,081,250
31428X-DP-8	FEDEX CORP		2.B FE	5,020,482	5,000,000	4,553,808	5,020,595	.0	113	.0	.0	5.100	5.065	JJ	117,583	.0	10/06/2025	01/15/2044	5,127,500
31620M-BR-6	FIDELITY NATIONAL INFORM		2.B FE	629,797	632,000	628,042	628,876	.0	1,079	.0	.0	1.150	4.120	MS	2,423	.0	12/09/2025	03/01/2026	635,634
337738-AV-0	FISERV INC		2.B FE	2,240,320	2,000,000	1,570,456	2,208,979	.0	(5,667)	.0	.0	4.400	3.720	JJ	44,000	88,000	12/04/2019	07/01/2049	2,044,000
341081-FD-4	FLORIDA PR & LT CO		1.E FE	3,896,200	4,000,000	3,990,200	3,927,917	.0	3,016	.0	.0	5.250	5.426	FA	87,500	210,000	03/03/2011	02/01/2041	4,105,000
341099-OB-3	FLORIDA POWER CORP		1.F FE	1,972,780	2,000,000	1,987,738	1,987,949	.0	1,290	.0	.0	5.900	6.003	MS	39,333	118,000	09/15/2006	03/01/2033	2,059,000
341099-CL-1	FLORIDA POWER CORP		1.F FE	5,974,680	6,000,000	6,698,105	5,983,479	.0	832	.0	.0	6.400	6.432	JD	17,067	384,000	06/11/2008	06/15/2038	6,192,000
34959J-AH-1	FORTIVE CORPORATION		2.B FE	8,146,494	8,023,000	6,621,282	8,120,098	.0	(3,531)	.0	.0	4.300	4.204	JD	15,333	344,989	05/08/2018	06/15/2046	8,195,495
35561R-AA-5	FRED HUTCH ONCR CTR		1.F FE	8,513,585	8,390,000	7,572,121	8,506,910	.0	(2,278)	.0	.0	4.966	4.870	JJ	208,324	416,647	08/23/2022	01/01/2052	8,598,324

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
35671D-CC-7	FREEPORT-MC C&G		2.B FE	286,200	360,000	360,579	339,079	.0	11,159	.0	.0	5.000	8.817	MS	6,000	18,000	03/24/2020	09/01/2027	369,000
369604-BX-0	GENERAL ELECTRIC CO		1.G FE	8,304,453	9,211,000	8,098,932	8,353,012	.0	39,538	.0	.0	4.250	5.178	MM	65,245	391,468	10/03/2024	05/01/2040	9,406,734
37045X-EF-9	GENERAL MOTORS FINL CO		2.B FE	1,639,883	1,632,000	1,636,839	1,636,444	.0	(3,438)	.0	.0	5.400	4.302	AO	20,808	.0	10/22/2025	04/06/2026	1,676,064
375558-CE-1	GILEAD SCIENCES INC		1.G FE	29,306,900	30,000,000	29,774,943	29,308,416	.0	2,773	.0	.0	5.600	5.748	MM	214,667	1,656,667	04/22/2025	11/15/2064	30,840,000
378272-BX-5	GLENCORE FUNDING LLC		2.A FE	381,000	381,000	381,401	381,000	.0	.0	.0	.0	4.620	4.620	JAJO	4,617	9,876	03/24/2025	10/01/2026	385,333
38141G-CS-1	GOLDMAN SACHS GROUP INC		1.F FE	5,000,000	5,000,000	5,065,264	5,000,000	.0	.0	.0	.0	5.734	5.734	JJ	121,848	143,350	01/21/2025	01/28/2056	5,143,350
402479-CB-3	GULF POWER CO		1.F FE	5,051,420	5,500,000	5,338,661	5,078,707	.0	17,534	.0	.0	5.100	5.883	AO	70,125	280,500	05/29/2024	10/01/2040	5,640,250
404119-CW-7	HCA INC		2.C FE	9,938,000	10,000,000	9,928,674	9,938,693	.0	388	.0	.0	6.100	6.141	AO	152,500	610,000	02/20/2024	04/01/2064	10,305,000
42218S-AM-0	HEALTH CARE SERVICE CORP		2.A FE	11,198,560	11,194,000	10,779,652	11,198,938	.0	(84)	.0	.0	5.875	5.871	JD	29,229	657,648	11/25/2024	06/15/2054	11,522,824
42225U-AG-9	HEALTHCARE TRUST OF AMER		2.B FE	4,982,900	5,000,000	4,745,639	4,992,413	.0	1,673	.0	.0	3.100	3.139	FA	58,556	155,000	09/05/2019	02/15/2030	5,077,500
437076-AS-1	HOME DEPOT		1.F FE	19,534,560	24,000,000	25,985,448	21,150,153	.0	163,170	.0	.0	5.875	7.481	JD	58,750	1,410,000	01/24/2007	12/16/2036	24,705,000
437076-BF-8	HOME DEPOT		1.F FE	5,363,150	5,000,000	4,347,791	5,285,117	.0	(10,134)	.0	.0	4.400	3.965	MS	64,778	220,000	01/12/2017	03/15/2045	5,110,000
437076-DF-6	HOME DEPOT		1.F FE	9,858,100	10,000,000	9,572,530	9,860,997	.0	2,025	.0	.0	5.300	5.396	JD	8,833	530,000	11/06/2024	06/25/2054	10,265,000
437076-DG-4	HOME DEPOT		1.F FE	4,914,700	5,000,000	4,783,129	4,915,582	.0	629	.0	.0	5.400	5.506	JD	4,500	270,000	06/17/2024	06/25/2064	5,135,000
446150-AS-3	HUNTINGTON BANCSHARES INC		2.A FE	2,987,910	3,000,000	2,798,178	2,994,637	.0	1,218	.0	.0	2.550	2.596	FA	31,238	76,500	01/28/2020	02/04/2030	3,038,250
446150-AX-2	HUNTINGTON BANCSHARES INC		2.A FE	2,545,107	2,661,000	2,307,562	2,570,464	.0	7,196	.0	.0	2.487	2.861	FA	25,001	66,179	05/05/2022	08/15/2036	2,694,900
45138L-AT-0	IDAHO POWER CORP		1.F FE	2,991,960	3,000,000	3,183,273	2,994,702	.0	277	.0	.0	6.250	6.270	AO	39,583	187,500	10/15/2007	10/15/2037	3,093,750
45138L-BL-6	IDAHO POWER CORP		1.G FE	3,974,885	4,190,000	4,175,980	3,976,510	.0	1,625	.0	.0	5.700	6.074	MS	70,322	120,742	05/19/2025	03/15/2055	4,309,415
454889-AR-7	INDIANA MICHIGAN POWER		1.G FE	4,968,734	4,650,000	3,512,168	4,920,081	.0	(8,733)	.0	.0	3.750	3.362	JJ	87,188	174,375	12/05/2019	07/01/2047	4,737,188
455434-BG-4	IND PR & LT CO		1.G FE	5,264,250	5,000,000	5,434,642	5,221,955	.0	(21,172)	.0	.0	6.600	5.896	JJ	165,000	330,000	11/30/2023	01/01/2034	5,165,000
458140-AY-6	INTEL CORPORATION		2.B FE	9,941,900	10,000,000	7,552,627	9,951,690	.0	1,375	.0	.0	4.100	4.134	MM	56,944	410,000	05/08/2017	05/11/2047	10,205,000
460146-CN-1	INTERNATIONAL PAPER CO		2.B FE	991,300	1,000,000	918,310	992,832	.0	192	.0	.0	5.150	5.207	MM	6,581	51,500	05/14/2015	05/15/2046	1,025,750
46284V-AE-1	IRON MOUNTAIN INC		3.C FE	108,803	128,000	127,852	121,456	.0	2,616	.0	.0	5.250	7.812	MS	1,979	6,720	03/23/2020	03/15/2028	131,360
465685-AD-7	ITC HOLDINGS CORP		2.B FE	5,082,966	5,400,000	5,697,145	5,209,569	.0	11,637	.0	.0	6.375	6.842	MS	87,019	344,250	08/17/2007	09/30/2036	5,572,125
465685-AH-8	ITC HOLDINGS CORP		2.B FE	5,983,920	6,000,000	5,791,748	5,987,796	.0	414	.0	.0	5.300	5.318	JJ	159,000	318,000	06/26/2013	07/01/2043	6,159,000
46625H-JM-3	JP MORGAN CHASE & CO	LS	1.G FE	3,969,680	4,000,000	4,105,962	3,976,292	.0	758	.0	.0	5.625	5.678	FA	84,375	225,000	08/14/2013	08/16/2043	4,112,500
46647P-AX-4	JPMORGAN CHASE & CO		1.F FE	5,000,000	5,000,000	5,051,443	5,000,000	.0	.0	.0	.0	4.452	4.452	JD	16,077	222,600	11/28/2018	12/05/2029	5,111,300
478160-CM-4	JOHNSON & JOHNSON		1.A FE	4,981,150	5,000,000	3,855,996	4,984,717	.0	451	.0	.0	3.500	3.520	JJ	80,694	175,000	11/08/2017	01/15/2048	5,087,500
478165-AH-6	JOHNSON (S.C.) & SON INC		2.A FE	5,101,400	5,000,000	4,410,273	5,081,383	.0	(2,389)	.0	.0	4.750	4.625	AO	50,139	237,500	11/05/2015	10/15/2046	5,118,750
478375-AH-1	JOHNSON CONTROLS		2.A FE	1,117,380	1,000,000	1,078,935	1,075,346	.0	(5,648)	.0	.0	6.000	5.034	JJ	27,667	60,000	12/28/2016	01/15/2036	1,030,000
478375-AN-8	JOHNSON CONTROLS		2.A FE	5,574,449	4,945,000	4,267,776	5,552,154	.0	(6,276)	.0	.0	4.950	4.292	JJ	121,709	244,778	03/03/2022	07/02/2064	5,067,389
482480-AJ-9	KLA CORPORATION		1.F FE	2,812,230	3,000,000	2,090,794	2,834,561	.0	4,208	.0	.0	3.300	3.645	MS	33,000	99,000	03/13/2020	03/01/2050	3,049,500
482480-AN-0	KLA CORPORATION		1.F FE	4,992,300	5,000,000	4,657,958	4,992,620	.0	65	.0	.0	5.250	5.259	JJ	121,042	262,500	06/21/2022	07/15/2062	5,131,250
487836-AT-5	KELLOGG CO		2.A FE	2,368,840	2,000,000	2,287,556	2,129,149	.0	(20,418)	.0	.0	7.450	5.995	AO	37,250	151,000	01/18/2007	04/01/2031	2,074,500
491674-BG-1	KU ENERGY CORP		1.F FE	965,516	1,000,000	981,779	976,184	.0	1,027	.0	.0	5.125	5.359	MM	8,542	51,250	07/07/2011	11/01/2040	1,025,625
49338C-AA-1	KEYSPAN GAS EAST		2.A FE	998,979	1,000,000	998,979	1,000,000	.0	.0	.0	.0	5.819	14,548	AO	58,190	58,190	03/28/2011	04/01/2041	1,029,095
494368-BC-6	KIMBERLY CLARK		1.F FE	3,957,840	4,000,000	4,612,918	3,973,552	.0	1,455	.0	.0	6.625	6.707	FA	110,417	265,000	07/25/2007	08/01/2037	4,132,500
494550-BK-1	KINDER MORGAN PARTNERS		2.B FE	1,884,246	1,960,000	1,935,719	1,888,343	.0	2,694	.0	.0	5.625	5.987	MS	36,750	110,250	06/14/2024	09/01/2041	2,015,125
494550-BU-9	KINDER MORGAN PARTNERS		2.B FE	2,904,090	3,000,000	2,878,872	2,923,782	.0	2,331	.0	.0	5.500	5.726	MS	55,000	165,000	12/17/2014	03/01/2044	3,082,500
494550-BW-5	KINDER MORGAN PARTNERS	LS	2.B FE	4,771,850	5,000,000	4,731,244	4,772,255	.0	405	.0	.0	5.400	5.802	MS	90,000	.0	12/11/2025	09/01/2044	5,135,000
49456B-AH-4	KINDER MORGAN		2.B FE	4,983,150	5,000,000	4,833,357	4,986,184	.0	380	.0	.0	5.550	5.573	JD	23,125	277,500	11/24/2014	06/01/2045	5,138,750
49456B-AJ-0	KINDER MORGAN		2.B FE	8,980,560	9,000,000	8,093,083	8,983,684	.0	444	.0	.0	5.050	5.064	FA	171,700	454,500	02/23/2015	02/15/2046	9,227,250
49456B-AQ-4	KINDER MORGAN	LS	2.B FE	2,992,770	3,000,000	2,741,765	2,993,521	.0	147	.0	.0	5.200	5.216	MS	52,000	156,000	02/22/2018	03/01/2048	3,078,000
50075N-AZ-7	KRAFT FOODS INC		2.A FE	2,475,900	2,500,000	2,482,945	2,482,945	.0	708	.0	.0	6.500	6.574	FA	64,097	162,500	02/04/2010	02/09/2040	2,581,250
50077L-AB-2	KRAFT HEINZ FOODS CO		2.B FE	2,990,378	3,000,000	2,480,449	2,992,272	.0	227	.0	.0	4.375	4.394	JD	10,938	131,250	08/19/2016	06/01/2046	3,065,625

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
50077L-AM-8	KRAFT HEINZ FOODS CO		2.B FE	1,992,195	2,000,000	1,833,832	1,993,639	0	182	0	0	5.200	5.226	JJ	47,956	104,000	08/19/2016	07/15/2045	2,052,000
501044-BV-2	KROGER CO	LS	2.A FE	3,333,030	3,000,000	3,359,729	3,093,493	0	(21,508)	0	0	8.000	7.025	MS	70,667	240,000	04/28/2006	09/15/2029	3,120,000
501044-CT-6	KROGER CO		2.A FE	5,173,710	5,000,000	4,699,179	5,133,077	0	(5,126)	0	0	5.150	4.913	FA	107,292	257,500	01/08/2016	08/01/2043	5,128,750
501044-DW-8	KROGER CO		2.A FE	9,958,800	10,000,000	9,540,629	9,959,042	0	868	0	0	5.500	5.528	MS	161,944	577,500	08/20/2024	09/15/2054	10,275,000
502431-AV-1	L3HARRIS TECH INC		2.B FE	4,932,550	5,000,000	4,888,577	4,933,629	0	987	0	0	5.500	5.593	FA	103,889	284,931	07/29/2024	08/15/2054	5,137,500
51808B-AE-2	LASMO (USA) INC		2.A FE	14,722,070	13,500,000	14,269,986	13,671,099	0	(84,029)	0	0	7.300	6.563	MM	125,925	985,500	10/21/2002	11/15/2027	13,992,750
52637H-AA-2	LEO@CARTERSVILLE LLC		1.B FE	1,800,000	1,800,000	1,800,000	1,800,000	0	0	0	0	3.800	3.827	MON	6,044	78,817	09/30/2024	04/01/2062	1,805,886
532457-AP-3	ELI LILLY		1.E FE	3,520,090	3,500,000	3,930,293	3,511,063	0	(755)	0	0	6.770	6.726	JJ	118,475	236,950	07/25/2002	01/01/2036	3,618,475
532457-BT-4	ELI LILLY		1.E FE	4,971,950	5,000,000	4,025,582	4,975,667	0	622	0	0	3.950	3.982	MS	58,153	197,500	02/20/2019	03/15/2049	5,098,750
532457-CM-8	ELI LILLY		1.E FE	4,910,000	5,000,000	4,662,487	4,911,574	0	1,384	0	0	5.000	5.119	FA	98,611	250,000	12/05/2024	02/09/2054	5,125,000
536797-AE-3	LITHIA MOTORS INC-CL A		3.B FE	522,000	600,000	599,078	576,279	0	10,972	0	0	4.625	6.817	JD	1,233	27,750	03/24/2020	12/15/2027	613,875
539830-AR-0	LOCKHEED MARTIN	LS	1.F FE	13,781,601	14,000,000	15,575,540	13,873,788	0	8,015	0	0	6.150	6.266	MS	287,000	861,000	07/12/2007	09/01/2036	14,430,500
539830-AW-9	LOCKHEED MARTIN		1.F FE	5,150,000	5,150,000	5,539,306	5,150,000	0	0	0	0	5.720	5.720	JD	24,548	294,580	07/29/2011	06/01/2040	5,297,290
539830-BS-7	LOCKHEED MARTIN		1.F FE	6,233,584	7,835,000	6,265,855	6,257,714	0	23,860	0	0	4.150	5.593	JD	325,153	7,997,576	12/24/2024	09/15/2050	7,997,576
548661-DA-2	LOWES COMPANIES		2.A FE	4,445,183	4,902,000	4,718,356	4,466,074	0	13,799	0	0	5.000	5.810	MS	72,168	245,100	06/17/2024	09/15/2043	5,024,550
548661-DS-3	LOWES COMPANIES		2.A FE	2,489,450	2,500,000	2,088,765	2,490,593	0	219	0	0	4.550	4.576	AO	27,174	113,750	04/03/2019	04/05/2049	2,556,875
56585A-AH-5	MARATHON PETROLEUM CORP		2.B FE	2,961,800	3,000,000	2,570,188	2,970,209	0	956	0	0	4.750	4.831	MS	142,500	492,500	09/04/2014	09/15/2044	3,071,250
571676-AE-5	MARS INC		1.F FE	2,009,575	2,500,000	2,077,259	2,033,300	0	14,415	0	0	3.950	5.595	AO	24,688	98,750	04/23/2024	04/01/2044	2,549,375
571748-CD-2	MARSH & MCLENNAN		1.G FE	20,208,650	21,000,000	20,224,129	20,213,981	0	5,924	0	0	5.400	5.661	MS	333,900	776,550	05/15/2025	03/15/2055	21,567,000
571748-CE-0	MARSH & MCLENNAN		1.G FE	7,998,880	8,000,000	7,826,264	7,998,489	0	191	0	0	5.350	5.351	MM	54,689	436,322	10/30/2024	11/15/2044	8,214,000
573284-AU-0	MARTIN MARIETTA MATERIALS		2.B FE	10,964,910	11,000,000	9,087,691	10,970,215	0	801	0	0	4.250	4.269	JD	20,778	467,500	12/06/2017	12/15/2047	11,233,750
57629T-BZ-9	MASSMUTUAL GLOBAL FUND I		1.B FE	14,967,450	15,000,000	15,092,269	14,967,319	0	(131)	0	0	5.050	5.078	FA	263,021	0	08/19/2025	08/26/2035	15,378,750
57636Q-AK-0	MASTERCARD INC		1.D FE	4,995,650	5,000,000	4,047,572	4,996,144	0	102	0	0	3.950	3.955	FA	68,576	197,500	02/21/2018	02/26/2048	5,098,750
58013M-EG-4	MCDONALD'S CORP		2.A FE	5,023,000	5,000,000	5,570,686	5,013,848	0	(808)	0	0	6.300	6.265	AO	66,500	315,000	12/14/2007	10/15/2037	5,157,500
58013M-FA-7	MCDONALD'S CORP	LS	2.A FE	4,344,419	4,325,000	3,941,066	4,340,528	0	(477)	0	0	4.875	4.846	JD	12,885	210,844	12/23/2015	12/09/2045	4,430,422
58013M-FW-9	MCDONALD'S CORP		2.A FE	7,917,840	8,000,000	7,772,476	7,919,422	0	1,212	0	0	5.450	5.521	FA	165,922	436,000	11/07/2024	08/14/2053	8,218,000
585055-AT-3	MEDTRONIC INC		1.G FE	9,688,400	10,000,000	10,210,518	9,714,107	0	12,588	0	0	5.550	5.848	MS	163,417	555,000	11/17/2023	03/15/2040	10,277,500
585055-BU-9	MEDTRONIC INC		1.G FE	3,034,996	3,000,000	2,747,476	3,028,047	0	(927)	0	0	4.625	4.550	MS	40,854	138,750	03/14/2017	03/15/2045	3,069,375
58506Y-AS-1	MEDSTAR HEALTH INC		1.F FE	7,707,600	7,000,000	5,142,300	7,616,475	0	(19,072)	0	0	3.626	3.077	FA	95,888	253,820	12/07/2020	08/15/2049	2,538,206
586054-AC-2	MEMORIAL SLOAN-KETTERING		1.D FE	2,142,196	2,150,000	1,739,858	2,143,147	0	115	0	0	4.200	4.219	JJ	45,150	90,300	02/04/2015	07/01/2055	2,195,150
58769J-AT-4	MERCEDES-BENZ FIN NA		1.F FE	3,678,357	3,657,000	3,677,133	3,676,889	0	(1,468)	0	0	4.875	3.913	JJ	74,778	0	12/12/2025	07/31/2026	3,746,139
58769J-AV-9	MERCEDES-BENZ FIN NA		1.F FE	1,410,000	1,410,000	1,410,000	1,410,000	0	0	0	0	4.500	4.500	JAWJ	0	71,823	07/29/2024	07/31/2026	1,425,602
59022C-AJ-2	MERRILL LYNCH & CO		2.A FE	1,497,605	1,500,000	1,617,495	1,498,578	0	86	0	0	6.110	6.122	JJ	38,697	91,650	02/05/2007	01/29/2037	1,545,825
59156R-AV-0	METLIFE INC		2.B FE	5,251,460	3,785,000	5,036,106	4,935,344	0	(99,240)	0	0	10.750	6.140	FA	169,536	406,888	07/28/2022	08/01/2039	3,988,444
59217G-GU-7	MET LIFE GLOB		1.D FE	6,969,690	7,000,000	6,132,386	6,984,185	0	3,003	0	0	1.550	1.597	JJ	108,500	108,500	01/04/2021	01/07/2031	7,054,250
594918-BL-7	MICROSOFT CORP		1.A FE	12,955,150	13,000,000	11,917,289	12,963,643	0	1,098	0	0	4.450	4.471	MM	93,203	578,500	10/29/2015	11/03/2045	13,289,250
594918-BT-0	MICROSOFT CORP		1.A FE	4,975,750	5,000,000	4,005,730	4,980,571	0	613	0	0	3.700	3.727	FA	73,486	185,000	08/01/2016	08/08/2046	5,092,500
594918-CC-6	MICROSOFT CORP		1.A FE	9,642,675	15,000,000	9,169,988	9,764,877	0	107,483	0	0	2.525	5.021	JD	31,563	378,750	11/08/2024	06/01/2050	15,189,375
595620-AB-1	MIDAMERICAN ENERGY CO		1.F FE	4,790,940	5,000,000	5,624,457	4,918,292	0	10,599	0	0	6.750	7.089	JD	938	337,500	05/13/2002	12/30/2031	5,168,750
604059-AE-5	MMM CORP		1.G FE	8,985,350	9,000,000	9,370,323	8,996,970	0	931	0	0	6.375	6.387	FA	216,750	573,750	06/18/2002	02/15/2028	9,286,875
60871R-AH-3	MOLSON COORS BREWING CO		2.B FE	4,967,850	5,000,000	4,016,329	4,974,037	0	778	0	0	4.200	4.238	JJ	96,833	210,000	06/28/2016	07/15/2046	5,105,000
609207-AP-0	MONDELEZ INTERNATIONAL INC		2.B FE	4,918,650	5,000,000	4,019,887	4,929,782	0	1,734	0	0	4.625	4.727	MM	34,688	231,250	05/03/2018	05/07/2048	5,115,625
62912X-AC-8	NPPL PIPE LLC		2.C FE	3,555,000	3,000,000	3,486,729	3,412,216	0	(22,832)	0	0	7.768	6.129	JD	10,357	233,040	06/11/2018	12/15/2037	3,116,520
63305M-OF-1	NATIONAL BANK OF CANADA	LS	1.D FE	2,500,000	2,500,000	2,509,715	2,500,000	0	0	0	0	4.520	4.520	FMAN	13,439	30,851	08/14/2025	08/18/2027	2,527,188
637417-AQ-9	NATL RETAIL PROP		2.A FE	4,688,670	7,000,000	4,936,505	4,772,218	0	37,256	0	0	3.500	5.949	AO	51,722	245,000	08/29/2023	04/15/2051	7,122,500

E10.6

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
637432-CT-0	NATIONAL RURAL UTILITY		1.F FE	7,991,120	8,000,000	9,438,284	7,994,751	.0	.467	.0	.0	8.000	8.010	MS	213,333	640,000	02/28/2002	03/01/2032	8,320,000
64953B-BU-1	NEW YORK LIFE GLOBAL		1.B FE	1,000,000	1,000,000	1,000,247	1,000,000	.0	.0	.0	.0	4.280	4.280	FIAN	6,778	35,977	01/29/2025	02/05/2027	1,010,503
651229-AY-2	NEWELL BRANDS INC		4.A FE	5,573,700	5,000,000	4,178,474	5,486,385	.0	9,315	.0	.0	7.500	6.610	AO	93,750	350,000	04/27/2016	04/01/2046	5,187,500
654106-AM-5	NIKE INC		1.F FE	14,785,640	21,000,000	15,054,276	14,900,759	.0	115,119	.0	.0	3.375	5.573	MS	185,063	708,750	01/07/2025	03/27/2050	21,354,375
654730-AX-1	NISOURCE FINANCE CORP		2.B FE	10,649,030	8,982,000	9,288,902	10,199,318	.0	(55,489)	.0	.0	5.950	4.677	JD	23,752	534,429	10/06/2016	06/15/2041	9,249,215
655844-BM-9	NORFOLK SOUTHERN CORP		2.A FE	2,535,090	3,000,000	2,492,733	2,658,172	.0	12,843	.0	.0	3.950	4.959	AO	29,625	118,500	06/25/2013	10/01/2042	3,059,250
665501-AN-2	NORTHERN NAT GAS		1.G FE	13,312,700	14,000,000	13,458,185	13,320,926	.0	8,428	.0	.0	5.625	5.981	FA	328,125	787,500	01/10/2025	02/01/2054	14,393,750
665772-B0-1	NORTHERN STATES PIWR-MINN		1.F FE	8,711,539	8,970,000	9,406,534	8,926,907	.0	17,450	.0	.0	6.500	6.736	MS	194,350	583,050	06/11/2002	03/01/2028	9,261,255
665789-AW-3	NORTHERN STATES PIWR		1.F FE	1,984,700	2,000,000	2,195,893	1,989,818	.0	497	.0	.0	6.375	6.433	MS	42,500	127,500	09/03/2008	09/01/2038	2,063,750
665789-BA-0	NORTHERN STATES PIWR		1.E FE	1,220,190	1,500,000	1,180,560	1,231,306	.0	5,776	.0	.0	4.200	5.605	MS	21,000	63,000	01/05/2024	09/01/2048	1,531,500
665859-AS-3	NORTHERN TRUST CORP		1.F FE	3,000,000	3,000,000	2,957,907	3,000,000	.0	.0	.0	.0	3.375	3.375	MN	14,906	101,250	05/03/2017	05/08/2032	3,050,625
666807-BP-6	NORTHROP GRUMMAN CORP		2.A FE	4,992,200	5,000,000	4,018,420	4,993,272	.0	183	.0	.0	4.030	4.039	AO	42,539	201,500	10/10/2017	10/15/2047	5,100,750
674599-CL-7	OCCIDENTAL PETROLEUM CORP		2.C FE	8,466,305	9,954,000	7,157,836	8,511,308	.0	32,693	.0	.0	4.100	5.197	FA	154,176	408,114	08/27/2024	02/15/2047	10,158,057
675553-AA-9	OCHSNER CLINIC FND		1.G FE	6,335,290	6,240,000	6,155,424	6,316,823	.0	(2,398)	.0	.0	5.897	5.786	MN	47,019	367,973	06/02/2017	05/15/2045	6,423,986
677415-OF-6	OHIO POWER COMPANY		2.A FE	5,399,050	5,000,000	5,489,684	5,171,366	.0	(18,838)	.0	.0	6.600	6.000	FA	124,667	330,000	12/15/2005	02/15/2033	5,165,000
678858-BM-2	OKLAHOMA GAS & ELECTRIC		1.G FE	1,987,780	2,000,000	1,961,423	1,991,313	.0	353	.0	.0	5.250	5.291	MN	13,417	105,000	05/24/2011	05/15/2041	2,052,500
678858-BP-5	OKLAHOMA GAS & ELECTRIC		1.G FE	2,476,231	2,955,000	2,563,831	2,498,877	.0	13,609	.0	.0	4.550	5.949	MS	39,589	134,453	04/15/2024	03/15/2044	3,022,226
678858-BO-3	OKLAHOMA GAS & ELECTRIC		1.G FE	1,537,020	2,000,000	1,598,533	1,557,713	.0	12,335	.0	.0	4.000	5.963	JD	3,556	80,000	04/15/2024	12/15/2044	2,040,000
678858-BR-1	OKLAHOMA GAS & ELECTRIC		1.G FE	3,365,988	3,275,000	2,648,174	3,348,974	.0	(2,286)	.0	.0	4.150	3.988	AO	33,978	135,913	06/05/2017	04/01/2047	3,342,956
678858-BY-6	OKLAHOMA GAS & ELECTRIC		1.G FE	2,846,400	3,000,000	2,944,470	2,847,712	.0	1,312	.0	.0	5.600	5.979	AO	42,000	84,000	05/09/2025	04/01/2053	3,084,000
679574-AG-8	OLD DOMINION ELECTRIC	LS	1.E FE	1,000,000	1,000,000	1,022,465	1,000,000	.0	.0	.0	.0	6.210	6.210	JD	5,175	62,100	12/12/2002	12/01/2028	3,343,620
680223-AK-0	OLD REPUBLIC INTL CORP		2.B FE	1,114,438	1,116,000	1,114,812	1,114,561	.0	124	.0	.0	3.875	4.071	FA	15,016	.0	12/10/2025	08/26/2026	1,137,623
681919-BM-7	OMNICOM GROUP		2.A FE	2,035,398	2,000,000	1,511,048	2,035,260	.0	(138)	.0	.0	3.375	3.227	MS	22,500	.0	12/02/2025	03/01/2041	2,033,750
681936-BM-1	OMEGA HEALTHCARE		2.C FE	4,912,450	5,000,000	4,673,267	4,952,645	.0	8,333	.0	.0	3.375	3.580	FA	70,313	168,750	10/07/2020	02/01/2031	5,084,375
68233J-AS-3	ONCOR ELECTRIC DELIVERY		1.F FE	3,316,373	2,598,000	2,529,945	3,161,693	.0	(26,059)	.0	.0	5.300	3.509	JD	11,475	137,694	06/20/2019	06/01/2042	2,666,847
682680-BW-2	ONEOK INC	LS	2.B FE	1,999,411	2,000,000	1,547,376	1,999,376	.0	17	.0	.0	4.200	4.202	MS	17	84,000	02/27/2024	03/15/2045	2,042,000
682680-CW-1	ONEOK INC		2.B FE	4,787,291	5,000,000	4,737,658	4,790,674	.0	3,382	.0	.0	5.600	5.979	AO	70,000	140,000	06/16/2025	04/01/2044	5,140,000
682680-AG-8	ONEOK PARTNERS LP		2.B FE	991,710	1,000,000	1,027,896	994,010	.0	232	.0	.0	6.125	6.186	FA	25,521	61,250	01/24/2011	02/01/2041	1,030,625
68389X-BJ-3	ORACLE CORP		2.B FE	8,806,780	9,000,000	6,249,388	8,842,729	.0	4,786	.0	.0	4.000	4.127	JJ	166,000	360,000	04/28/2017	07/15/2046	9,180,000
690742-AQ-4	OIIENS CORNING		2.A FE	4,933,700	5,000,000	5,072,727	4,935,030	.0	843	.0	.0	5.950	6.046	JD	13,222	297,500	05/29/2024	06/15/2054	5,148,750
69349L-AS-7	PNC BANK NA		1.G FE	5,974,980	6,000,000	5,667,009	5,989,528	.0	2,542	.0	.0	2.700	2.748	AO	31,050	162,000	10/17/2019	10/22/2029	6,081,000
694308-GY-7	PACIFIC GAS & EL		2.A FE	8,378,600	10,000,000	8,337,665	8,453,992	.0	56,466	.0	.0	4.500	6.021	JD	20,000	450,000	08/28/2024	12/15/2041	10,225,000
694308-JM-0	PACIFIC GAS & EL		2.A FE	2,794,375	2,500,000	2,490,058	2,634,931	.0	(31,214)	.0	.0	4.550	3.105	JJ	56,875	113,750	07/13/2020	07/01/2030	2,556,875
694308-JN-8	PACIFIC GAS & EL		2.A FE	2,901,900	2,500,000	2,116,845	2,858,114	.0	(8,744)	.0	.0	4.950	4.015	JJ	61,875	123,750	07/13/2020	07/01/2050	2,561,875
695114-BT-4	PACIFICORP		2.A FE	2,991,360	3,000,000	3,409,570	2,996,097	.0	454	.0	.0	7.700	7.725	MN	29,517	231,000	11/16/2001	11/15/2031	3,115,500
695114-CD-8	PACIFICORP		2.A FE	4,286,887	3,580,000	3,635,812	4,028,955	.0	(30,565)	.0	.0	5.750	4.326	AO	51,463	205,850	10/06/2016	04/01/2037	3,682,925
695114-CG-1	PACIFICORP		2.A FE	3,291,900	3,000,000	3,133,087	3,180,686	.0	(10,637)	.0	.0	6.250	5.546	AO	39,583	187,500	02/17/2011	10/15/2037	3,093,750
69512E-GK-5	SCOTTISH POWER		2.A FE	5,988,220	7,000,000	6,969,905	6,995,637	.0	88,920	.0	.0	6.710	8.068	JJ	216,584	469,700	05/11/2001	05/15/2026	7,234,850
701094-AL-8	PARKER HANFIN		2.A FE	4,979,464	5,000,000	4,110,652	4,982,927	.0	491	.0	.0	4.100	4.124	MS	68,333	205,000	12/11/2017	03/01/2047	5,102,500
70109H-AN-5	PARKER-HANFIN CORP		2.A FE	998,680	1,000,000	877,847	998,941	.0	34	.0	.0	4.450	4.458	MN	4,944	44,500	11/18/2014	11/21/2044	1,022,250
70213H-AD-0	PARTNERS HEALTHCARE SYST		1.D FE	5,000,000	5,000,000	3,862,514	5,000,000	.0	.0	.0	.0	3.765	3.765	JJ	94,125	188,250	12/14/2017	07/01/2048	5,094,125
708696-BV-0	PENNSYLVANIA ELECTRIC CO		1.G FE	2,887,416	2,100,000	2,253,910	2,734,773	.0	(39,656)	.0	.0	6.150	3.237	AO	32,288	129,150	12/16/2021	10/01/2038	2,164,575
713448-CQ-9	PEPSICO INC		1.E FE	1,913,862	2,286,000	1,971,707	1,931,910	.0	10,444	.0	.0	4.250	5.594	AO	18,621	97,155	04/15/2024	10/22/2044	2,334,578
713448-CZ-9	PEPSICO INC		1.E FE	2,318,820	2,100,000	1,953,045	2,280,279	.0	(6,250)	.0	.0	4.600	3.954	JJ	44,007	96,600	02/04/2019	07/17/2045	2,148,300
713448-FZ-6	PEPSICO INC		1.E FE	4,987,250	5,000,000	4,843,819	4,987,378	.0	185	.0	.0	5.250	5.267	JJ	119,583	262,500	07/15/2024	07/17/2054	5,131,250

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
718172-BD-0	PHILIP MORRIS INTERNAT-III		1.G FE	3,552,385	3,382,000	3,120,946	3,519,941	.0	(4,927)	.0	.0	4.875	4.539	MN	21,067	164,873	05/31/2018	11/15/2043	3,464,436
718172-BL-2	PHILIP MORRIS INTERNAT-III		1.G FE	1,325,772	1,278,000	1,086,250	1,316,371	.0	(1,341)	.0	.0	4.250	4.021	MN	7,695	54,315	12/20/2017	11/10/2044	1,305,158
718547-AP-7	PSX		2.A FE	2,453,203	2,847,000	2,486,773	2,459,975	.0	6,772	.0	.0	4.900	6.059	AO	34,876	139,503	03/26/2025	10/01/2046	2,916,752
72850R-AR-3	PLAINS ALL AMER PIPELINE		2.B FE	1,984,143	2,000,000	2,174,543	1,990,363	.0	569	.0	.0	6.650	6.712	JJ	61,328	133,000	07/19/2007	01/15/2037	2,066,500
73102Q-AA-4	POLAR TANKERS INC		1.F FE	20,154,887	21,174,297	22,624,641	20,829,530	.0	22,852	.0	.0	5.951	6.263	MN	178,512	1,260,082	01/30/2024	05/10/2037	1,284,355
737679-DB-3	POTOMAC ELECTRIC PWR CO		1.F FE	2,964,190	3,000,000	3,368,918	2,977,111	.0	1,213	.0	.0	6.500	6.592	MN	24,917	195,000	03/24/2008	11/15/2037	3,097,500
740189-AP-0	PRECISION CASTPARTS CORP		1.C FE	4,645,104	5,325,000	4,641,941	4,666,709	.0	18,745	.0	.0	4.375	5.410	JD	10,354	232,969	11/06/2024	06/15/2045	5,441,484
742718-FK-0	PROCTER & GAMBLE CO		1.D FE	5,338,340	7,000,000	5,346,121	5,354,698	.0	16,358	.0	.0	3.600	5.340	MS	67,200	126,000	07/02/2025	03/25/2050	7,126,000
74350L-AC-8	PROLOGIS TARGETED US		1.G FE	6,954,920	7,000,000	7,125,906	6,959,094	.0	3,366	.0	.0	5.250	5.332	JJ	169,458	336,875	08/08/2024	01/15/2035	7,183,750
743756-AC-2	PROV ST JOSEPH HLTH OBL		1.F FE	2,500,000	2,500,000	1,899,790	2,500,000	.0	.0	.0	.0	3.744	3.744	AO	23,400	93,600	09/20/2016	10/01/2047	965,428
743756-AE-8	PROV ST JOSEPH HLTH OBL		1.F FE	4,000,000	4,000,000	3,104,557	4,000,000	.0	.0	.0	.0	3.930	3.930	AO	39,300	157,200	01/30/2018	10/01/2048	2,796,749
744448-CJ-8	PUBLIC SERVICE COLORADO		1.F FE	4,663,550	5,000,000	4,021,394	4,727,326	.0	10,404	.0	.0	3.950	4.405	MS	58,153	197,500	01/15/2019	10/01/2048	5,098,750
744448-CN-9	PUBLIC SERVICE COLORADO		1.E FE	5,982,389	6,315,000	4,834,984	6,035,821	.0	7,981	.0	.0	3.800	4.112	JD	10,665	239,970	05/15/2018	06/15/2047	6,434,985
74456Q-BF-2	PUBLIC SVC EL & GAS		1.F FE	5,372,050	5,000,000	4,058,478	5,290,822	.0	(11,442)	.0	.0	4.000	3.558	JD	16,667	200,000	12/27/2017	06/01/2044	5,100,000
74460W-AH-0	PUBLIC STORAGE		1.F FE	5,856,720	6,000,000	5,803,186	5,859,401	.0	2,132	.0	.0	5.350	5.516	FA	133,750	321,000	11/06/2024	08/01/2053	6,160,500
745332-BW-5	PUGET SOUND ENERGY INC		1.F FE	4,247,560	4,000,000	4,433,915	4,141,015	.0	(9,328)	.0	.0	6.724	6.259	JD	11,954	268,960	10/18/2007	06/15/2036	4,134,480
745332-CB-0	PUGET SOUND ENERGY INC		1.F FE	2,631,820	2,000,000	2,071,059	2,409,760	.0	(21,243)	.0	.0	5.795	3.902	MS	34,126	115,900	12/05/2012	03/15/2040	2,057,950
745332-CC-8	PUGET SOUND ENERGY INC		1.F FE	6,907,648	5,750,000	5,885,563	6,626,580	.0	(42,510)	.0	.0	5.764	4.339	JJ	152,826	331,430	05/24/2018	07/15/2040	5,915,715
745332-CD-6	PUGET SOUND ENERGY INC		1.F FE	999,950	1,000,000	999,732	999,902	.0	.0	.0	.0	5.638	5.638	AO	11,902	56,380	03/22/2011	04/15/2041	1,028,190
747525-AV-5	QUALCOMM		1.F FE	4,999,200	5,000,000	4,201,758	4,999,106	.0	19	.0	.0	4.300	4.301	MN	24,486	215,000	05/19/2017	05/20/2047	5,107,500
75513E-CC-3	RAYTHEON TECH CORP		2.A FE	4,800,907	5,605,000	4,645,400	4,829,735	.0	23,113	.0	.0	4.200	5.372	JD	10,463	235,410	10/02/2024	12/15/2044	5,722,705
761713-BB-1	REYNOLDS AMERICAN INC		2.A FE	6,002,300	5,000,000	4,919,843	5,812,024	.0	(26,152)	.0	.0	5.850	4.567	FA	110,500	292,500	05/24/2017	08/15/2045	5,146,250
771196-AU-6	ROCHE HLDGS INC	LS	1.C FE	972,780	1,000,000	1,196,252	981,121	.0	831	.0	.0	7.000	7.223	MS	23,333	70,000	02/18/2009	03/01/2039	1,035,000
771196-BS-0	ROCHE HLDGS INC	LS	1.C FE	1,116,363	1,123,000	1,117,312	1,117,401	.0	1,038	.0	.0	0.991	3.802	MS	3,586	.0	12/18/2025	03/05/2026	1,128,564
771367-CD-9	ROCHESTER GAS & ELECTRIC		1.F FE	2,081,000	2,000,000	1,980,700	2,013,617	.0	(11,343)	.0	.0	3.100	2.505	JD	5,167	62,000	08/20/2019	06/01/2027	2,031,000
77340R-AM-9	ROCKIES EXPRESS PIPELINE		3.B FE	3,352,020	3,000,000	3,101,020	3,283,061	.0	(12,373)	.0	.0	6.875	5.888	AO	43,542	206,250	06/27/2019	04/15/2040	3,103,125
780082-AD-5	ROYAL BANK OF CANADA		1.G FE	1,999,220	2,000,000	2,000,538	1,999,808	.0	588	.0	.0	4.650	4.690	JJ	39,783	46,500	02/26/2025	01/27/2026	2,046,500
78409V-BM-5	S&P GLOBAL INC		1.G FE	5,224,163	7,094,000	5,293,004	5,234,836	.0	10,672	.0	.0	3.900	5.597	MS	92,222	138,333	04/25/2025	03/01/2062	7,232,333
78516F-AB-5	SABAL TRAIL TRANS		2.A FE	3,006,500	3,000,000	2,853,179	3,004,546	.0	(287)	.0	.0	4.682	4.665	MN	23,410	140,460	04/26/2018	05/01/2038	3,070,230
797440-BL-7	SAN DIEGO GAS & EL		1.F FE	5,840,350	5,000,000	4,996,130	5,631,035	.0	(31,515)	.0	.0	5.350	4.173	MN	34,181	267,500	06/01/2018	05/15/2040	5,133,750
797440-BV-5	SAN DIEGO GAS & EL		1.F FE	4,977,700	5,000,000	3,815,349	4,981,622	.0	546	.0	.0	3.750	3.775	JD	15,625	187,500	06/05/2017	06/01/2047	5,093,750
81373P-AA-1	SECURIAN FINANCIAL GROUP		1.G FE	4,977,900	5,000,000	4,352,438	4,980,676	.0	466	.0	.0	4.800	4.828	AO	50,667	240,000	02/11/2019	04/15/2048	5,120,000
822905-AE-5	SHELL FINANCE		1.D FE	11,820,362	12,000,000	9,711,624	11,826,771	.0	5,344	.0	.0	4.000	4.105	MN	68,000	480,000	10/03/2024	05/10/2046	12,240,000
822905-AT-2	SHELL FINANCE		1.D FE	9,964,857	10,000,000	11,138,788	9,964,751	.0	(106)	.0	.0	6.375	6.415	JD	28,333	318,750	12/08/2025	12/15/2038	10,318,750
824348-BM-7	SHERWIN-WILLIAMS CO/THE		2.B FE	1,996,460	2,000,000	1,366,093	1,996,946	.0	79	.0	.0	3.300	3.309	MN	8,433	66,000	03/03/2020	05/15/2050	2,033,000
832696-AM-0	SMUCKER JM CO		2.B FE	1,090,840	1,000,000	942,874	1,060,326	.0	(5,477)	.0	.0	4.250	3.478	MS	12,514	42,500	12/04/2019	03/15/2035	1,021,250
837004-CB-4	SOUTH CAROLINA ELE & GAS		1.F FE	4,995,150	5,000,000	5,384,602	4,996,862	.0	164	.0	.0	6.050	6.057	JJ	139,486	302,500	01/07/2008	01/15/2038	5,151,250
842329-AA-2	SOUTHERN BAPTIST HOSP		1.C FE	1,300,000	1,300,000	1,155,306	1,300,000	.0	.0	.0	.0	4.857	4.857	JJ	29,115	63,141	05/21/2015	07/15/2045	1,331,571
842400-EV-1	SOUTHERN CAL EDISON		2.A FE	3,912,200	4,000,000	4,137,455	3,954,480	.0	3,575	.0	.0	5.750	5.910	AO	57,500	230,000	10/19/2006	04/01/2035	4,115,000
842400-GG-2	SOUTHERN CAL EDISON		2.A FE	999,300	1,000,000	751,794	999,384	.0	17	.0	.0	4.000	4.004	AO	10,000	40,000	03/21/2017	04/01/2047	1,020,000
842400-GK-3	SOUTHERN CAL EDISON		2.A FE	4,841,450	5,000,000	3,798,790	4,865,067	.0	3,571	.0	.0	4.125	4.315	MS	68,750	206,250	05/30/2018	03/01/2048	5,103,125
842400-GY-3	SOUTHERN CAL EDISON		1.G FE	4,965,350	5,000,000	3,058,088	4,969,177	.0	814	.0	.0	2.950	2.985	FA	61,458	147,500	01/05/2021	02/01/2051	5,073,750
844895-AL-6	SOUTHWEST GAS		2.A FE	4,284,755	4,700,000	4,789,037	4,676,361	.0	36,925	.0	.0	8.000	8.882	FA	156,667	376,000	05/24/2001	08/01/2026	4,888,000
85434V-AA-6	STANFORD HEALTH CARE		1.C FE	4,000,000	4,000,000	3,107,603	4,000,000	.0	.0	.0	.0	3.795	3.795	MN	19,397	151,800	01/09/2018	11/15/2048	4,075,900
854502-AJ-0	STANLEY BLACK & DECKER INC		2.B FE	1,997,760	2,000,000	1,757,851	1,997,960	.0	45	.0	.0	4.850	4.857	MN	12,394	97,000	10/30/2018	11/15/2048	2,048,500

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
857449-AD-4	STATE STREET BANK & TRUST		1.C FE	1,200,000	1,200,000	1,202,328	1,200,000	0	0	0	0	4.330	4.330	FMAN	5,293	58,328	11/20/2024	11/25/2026	1,212,757
863667-AJ-0	STRYKER CORP	LS	2.A FE	5,339,250	5,000,000	4,468,549	5,269,530	0	(8,642)	0	0	4.625	4.219	MS	68,090	231,250	05/24/2016	03/15/2046	5,115,625
871829-BN-6	SYSCO CORP		2.B FE	10,740,000	10,000,000	10,996,469	10,726,685	0	(13,315)	0	0	6.600	6.020	AO	165,000	660,000	01/07/2025	04/01/2050	10,330,000
871829-BR-7	SYSCO CORP		2.B FE	9,946,200	10,000,000	6,665,104	9,950,731	0	1,202	0	0	3.150	3.178	JD	14,875	315,000	12/03/2021	12/14/2051	10,157,500
880451-AU-3	TENNESSEE GAS PIPELINE		2.B FE	5,396,598	5,400,000	6,350,430	5,397,419	0	88	0	0	7.625	7.629	AO	102,938	411,750	11/15/2001	04/01/2037	5,605,875
882384-AE-0	TEXAS EASTERN TRANSMISSI		2.A FE	10,052,900	10,000,000	7,948,694	10,050,715	0	(1,521)	0	0	4.150	4.113	JJ	191,361	415,000	02/17/2022	01/15/2048	10,207,500
882926-AA-6	TEXAS INSTRUMENTS INC		1.E FE	9,087,100	10,000,000	8,940,647	9,094,174	0	7,011	0	0	5.050	5.633	MN	60,319	505,000	12/20/2024	05/18/2063	10,252,500
88579Y-AZ-4	3M CO		1.G FE	1,554,080	2,000,000	1,488,784	1,577,896	0	10,163	0	0	3.625	5.264	AO	15,306	72,500	07/24/2023	10/15/2047	2,036,250
88732J-BB-3	TIME WARNER CABLE INC		2.C FE	6,620,528	6,880,000	6,035,087	6,659,854	0	6,995	0	0	5.500	5.807	MS	126,133	354,200	03/27/2025	09/01/2041	7,069,200
889175-BD-6	TOLEDO EDISON COMPANY		1.G FE	2,938,470	3,000,000	3,263,762	2,962,868	0	2,163	0	0	6.150	6.303	MN	23,575	184,500	05/16/2007	05/15/2037	3,092,250
889184-AA-5	TOLEDO HOSPITAL/THE		2.C FE	2,000,000	2,000,000	1,668,656	2,000,000	0	0	0	0	4.982	4.982	MM	12,732	99,640	09/23/2015	11/15/2045	2,049,820
891160-IJ-9	TORONTO-DOMIN BK		1.G FE	4,242,563	4,250,000	4,227,117	4,247,123	0	420	0	0	3.625	3.637	MS	45,363	154,063	09/08/2016	09/15/2031	4,327,031
891906-AC-3	TOTAL SYSTEM SERVICES INC		2.C FE	1,423,455	1,423,000	1,422,856	1,423,000	0	(455)	0	0	4.800	4.600	AO	17,076	0	11/06/2025	04/01/2026	1,457,152
89236T-ML-6	TOYOTA		1.E FE	325,000	325,000	325,919	325,000	0	0	0	0	4.640	4.640	FMAN	2,303	16,946	08/06/2024	08/07/2026	328,713
89236T-MR-3	TOYOTA		1.E FE	1,500,000	1,500,000	1,500,914	1,500,000	0	0	0	0	4.320	4.320	JAJO	15,298	74,104	10/07/2024	04/10/2026	1,515,217
89417E-AM-1	TRAVELERS COS INC		1.F FE	1,991,320	2,000,000	1,623,743	1,992,817	0	207	0	0	4.000	4.025	MN	6,889	80,000	05/15/2017	05/30/2047	2,040,000
89417E-AP-4	TRAVELERS COS INC		1.F FE	4,109,550	5,000,000	4,059,019	4,130,000	0	18,438	0	0	4.100	5.428	MS	66,625	205,000	11/20/2024	03/04/2049	5,102,500
89417E-AS-8	TRAVELERS COS INC		1.F FE	9,660,900	10,000,000	9,870,129	9,664,272	0	3,372	0	0	5.450	5.693	MN	54,500	545,000	04/24/2025	05/25/2053	10,272,500
89566E-AH-1	TRISTATE GEN/TRANS ASSN		2.A FE	9,633,288	9,500,000	8,007,687	9,603,347	0	(3,550)	0	0	4.700	4.611	MN	74,417	446,500	09/03/2015	11/01/2044	9,723,250
896516-AA-9	TRINITY		1.D FE	1,398,614	1,400,000	1,169,809	1,398,827	0	36	0	0	4.125	4.131	JD	4,813	57,750	02/05/2015	10/01/2045	1,428,875
89788N-AA-8	TRUIST FINANCIAL CORP		2.A FE	5,000,000	5,000,000	5,032,366	5,000,000	0	0	0	0	4.916	4.916	JJ	104,465	245,800	07/25/2022	07/28/2033	5,122,900
902494-BD-4	TYSON FOODS INC		2.B FE	7,953,280	8,000,000	6,872,527	7,960,671	0	1,055	0	0	4.550	4.586	JD	29,322	364,000	05/23/2017	06/02/2047	8,182,000
907818-EM-6	UNION PACIFIC CORP		1.G FE	5,767,482	5,461,000	4,127,953	5,692,452	0	(9,507)	0	0	3.799	3.473	AO	51,866	207,463	12/22/2016	10/01/2051	5,564,732
907818-FG-8	UNION PACIFIC CORP		1.G FE	11,958,524	10,000,000	7,224,701	11,676,475	0	(53,756)	0	0	3.839	2.818	MS	107,705	383,900	05/18/2020	03/20/2060	10,191,950
911312-AN-6	UNITED PARCEL SERVICE		1.F FE	1,973,600	2,000,000	1,925,236	1,982,155	0	791	0	0	4.875	4.960	MN	12,458	97,500	11/08/2010	11/15/2040	2,048,750
911312-CE-4	UNITED PARCEL SERVICE		1.F FE	14,975,850	15,000,000	14,624,482	14,975,438	0	339	0	0	5.500	5.511	MN	89,375	825,000	05/20/2024	05/22/2054	15,412,500
911312-CF-1	UNITED PARCEL SERVICE		1.F FE	3,974,080	4,000,000	3,861,413	3,974,110	0	186	0	0	5.600	5.641	MN	24,267	224,000	05/20/2024	05/22/2064	4,112,000
913017-BP-3	UNITED TECHNOLOGIES	LS	2.A FE	2,937,540	3,000,000	3,284,262	2,960,472	0	2,019	0	0	6.125	6.278	JJ	84,729	183,750	05/29/2008	07/15/2038	3,091,875
913017-CA-5	UNITED TECHNOLOGIES		2.A FE	4,993,100	5,000,000	4,176,725	4,994,506	0	175	0	0	4.150	4.158	MN	26,514	207,500	04/29/2015	05/15/2045	5,103,750
913017-CJ-6	UNITED TECHNOLOGIES		2.A FE	4,834,950	5,000,000	3,879,275	4,866,344	0	4,072	0	0	3.750	3.939	MN	31,250	187,500	01/12/2017	11/01/2046	5,093,750
91324P-DF-6	UNITEDHEALTH GROUP INC		1.F FE	4,953,800	5,000,000	3,817,569	4,961,519	0	1,112	0	0	3.750	3.802	AO	39,583	187,500	10/18/2017	10/15/2047	5,093,750
91324P-DL-3	UNITEDHEALTH GROUP INC		1.F FE	4,965,600	5,000,000	4,090,093	4,970,529	0	766	0	0	4.250	4.291	JD	9,444	212,500	06/14/2018	06/15/2048	5,106,250
91324P-EL-2	UNITEDHEALTH GROUP INC		1.F FE	5,941,200	6,000,000	5,199,848	5,942,653	0	545	0	0	4.950	5.007	MN	37,950	297,000	05/17/2022	05/15/2062	6,148,500
91324P-FE-7	UNITEDHEALTH GROUP INC		1.F FE	375,000	375,000	375,306	375,000	0	0	0	0	4.370	4.370	JAJO	3,625	18,694	07/23/2024	07/15/2026	378,981
91324P-FM-9	UNITEDHEALTH GROUP INC	LS	1.F FE	7,951,760	8,000,000	7,815,612	7,951,825	0	303	0	0	5.750	5.789	JJ	212,111	447,222	07/23/2024	07/15/2064	8,230,000
91911A-AA-2	VALENCIA GROVE II LLC		1.B FE	1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	3.800	5.508	MON	2,555	43,787	07/31/2024	12/01/2062	1,003,059
92343V-CQ-5	VERIZON COMMUNICATIONS		2.A FE	3,971,040	4,000,000	3,860,333	3,983,853	0	1,443	0	0	4.400	4.455	MN	29,333	176,000	10/22/2014	11/01/2034	4,088,000
92343V-CX-0	VERIZON COMMUNICATIONS		2.A FE	18,170,528	18,687,000	15,624,262	18,257,031	0	10,376	0	0	4.522	4.687	MS	248,813	845,026	08/25/2015	09/15/2048	19,109,513
92343V-GB-4	VERIZON COMMUNICATIONS		2.A FE	16,171,760	22,000,000	15,647,060	16,321,798	0	103,229	0	0	3.550	5.443	MS	214,775	781,000	07/10/2024	03/22/2051	22,390,500
92345Y-AE-6	VERISK ANALYTICS INC		2.B FE	8,285,520	6,000,000	5,830,091	7,942,703	0	(73,499)	0	0	5.500	3.207	JD	14,667	330,000	01/12/2021	06/15/2045	6,165,000
925524-AH-3	VIACOM INC		2.C FE	5,403,660	5,000,000	5,198,632	5,198,632	0	(36,676)	0	0	7.875	6.836	JJ	165,156	393,750	03/05/2014	07/30/2030	5,196,875
925524-AX-8	VIACOM INC		2.C FE	1,980,272	2,000,000	1,973,664	1,988,226	0	741	0	0	6.875	6.954	AO	23,299	137,500	10/27/2006	04/30/2036	2,068,750
927804-GS-7	VIRGINIA ELECTRIC & POWER		1.G FE	9,279,099	9,755,000	9,474,526	9,282,888	0	3,970	0	0	5.550	5.899	FA	204,530	383,551	05/19/2025	08/15/2054	10,025,701
92826C-AF-9	VISA INC		1.D FE	4,991,650	5,000,000	4,364,595	4,993,274	0	206	0	0	4.300	4.310	JD	10,153	215,000	12/09/2015	12/14/2045	5,107,500
928668-CJ-9	VOLKSWAGEN GROUP AMERICA		2.A FE	400,000	400,000	401,052	400,000	0	0	0	0	4.930	4.930	FMAN	2,622	21,973	08/07/2024	08/14/2026	404,866

E10.9

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
929160-AV-1	VULCAN MATERIALS CO		2.B FE	5,071,500	5,000,000	4,282,523	5,059,647	.0	(1,706)	.0	.0	4.500	4.412	JD	10,000	225,000	10/18/2017	06/15/2047	5,112,500
929160-BD-0	VULCAN MATERIALS CO		2.A FE	4,972,100	5,000,000	4,989,460	4,972,353	.0	.567	.0	.0	5.700	5.739	JD	23,750	293,708	11/18/2024	12/01/2054	5,142,500
931142-CK-7	WAL-MART	LS	1.C FE	15,488,543	15,325,000	17,720,699	15,423,428	.0	(5,703)	.0	.0	6.500	6.419	FA	376,314	996,125	08/06/2008	08/15/2037	15,823,063
931142-CY-7	WAL-MART		1.C FE	3,767,240	4,000,000	4,075,115	3,839,116	.0	6,932	.0	.0	5.000	5.397	AO	36,667	200,000	06/30/2011	10/25/2040	4,100,000
94106L-BM-0	WASTE MANAGEMENT INC		1.G FE	1,524,402	2,632,000	1,573,901	1,537,651	.0	13,249	.0	.0	2.500	5.625	MN	8,408	65,800	05/01/2025	11/15/2050	2,664,900
94106L-CE-7	WASTE MANAGEMENT INC		1.G FE	5,029,400	5,000,000	5,078,983	5,028,296	.0	(1,104)	.0	.0	4.950	4.871	MS	72,875	123,750	08/11/2025	03/15/2035	5,123,750
94106L-CF-4	WASTE MANAGEMENT INC		1.G FE	5,919,060	6,000,000	5,843,501	5,919,665	.0	869	.0	.0	5.350	5.442	AO	67,767	304,058	11/06/2024	10/15/2054	6,160,500
94974B-FP-0	WELLS FARGO CO		2.B FE	4,035,160	4,000,000	3,875,463	4,026,636	.0	(889)	.0	.0	5.375	5.316	MN	35,236	215,000	10/28/2013	11/02/2043	4,107,500
94974B-FY-1	WELLS FARGO CO		2.B FE	2,491,450	2,500,000	2,498,869	2,495,395	.0	3,945	.0	.0	4.100	4.530	JD	7,972	51,250	08/12/2025	06/03/2026	2,551,250
94980V-AG-3	WELLS FARGO BANK NA		2.A FE	9,982,000	10,000,000	10,669,633	9,988,922	.0	666	.0	.0	5.950	5.963	FA	206,597	595,000	08/22/2006	08/26/2036	10,297,500
95000U-2G-7	WELLS FARGO & COMPANY		2.A FE	5,000,000	5,000,000	4,759,510	5,000,000	.0	.0	.0	.0	2.879	2.392	AO	24,392	143,950	10/24/2019	10/30/2030	5,071,975
960413-AU-6	WESTLAKE CHEMICAL CORP		2.B FE	3,959,160	4,000,000	3,111,841	3,965,315	.0	919	.0	.0	4.375	4.437	MN	22,361	175,000	11/13/2017	11/15/2047	4,087,500
962166-AW-4	WEYERHAEUSER CO		2.B FE	2,208,184	2,300,000	2,409,643	2,289,824	.0	6,635	.0	.0	6.950	7.295	AO	39,963	159,850	01/23/2002	10/01/2027	2,379,925
969457-BD-1	WILLIAMS COS INC		2.B FE	14,720,130	15,000,000	17,144,910	14,886,941	.0	15,335	.0	.0	7.750	7.916	JD	51,667	1,162,500	12/14/2001	06/15/2031	15,581,250
976656-BP-2	WISC ELEC POWER		1.G FE	1,291,415	1,028,000	1,086,322	1,084,003	.0	(21,630)	.0	.0	6.500	4.107	JD	5,568	66,820	02/25/2014	06/01/2028	1,061,410
976826-BE-6	WISCONSIN POWER & LIGHT		2.A FE	5,821,410	5,000,000	5,482,012	5,642,994	.0	(45,739)	.0	.0	6.375	4.820	FA	120,417	318,750	10/22/2021	08/15/2037	5,159,375
98419M-AK-6	XYLEM INC		2.B FE	8,012,530	7,840,000	6,659,875	7,978,905	.0	(4,681)	.0	.0	4.375	4.238	MN	57,167	343,000	06/12/2018	11/01/2046	8,011,500
013716-AW-5	ALCAN INC		1.F FE	2,814,660	3,000,000	3,196,256	2,902,433	.0	7,419	.0	.0	5.750	6.210	JD	14,375	172,500	03/29/2006	06/01/2035	3,086,250
06367U-EQ-6	BANK OF MONTREAL		1.C FE	2,100,000	2,100,000	2,100,000	2,100,000	.0	.0	.0	.0	4.620	4.647	FMAN	10,722	106,961	08/20/2024	08/21/2026	2,123,363
136375-BN-1	CANADIAN NATL RAILWAYS		1.F FE	8,822,300	9,000,000	8,898,116	8,898,116	.0	6,687	.0	.0	6.200	6.349	JD	46,500	558,000	08/10/2007	06/01/2036	9,279,000
136375-CV-2	CANADIAN NATL RAILWAYS		1.F FE	4,999,300	5,000,000	4,277,397	4,999,868	.0	.0	.0	.0	4.450	4.450	JJ	99,507	222,500	10/31/2018	01/20/2049	5,111,250
136375-DJ-8	CANADIAN NATL RAILWAYS		1.F FE	4,985,700	5,000,000	5,358,577	4,985,575	.0	186	.0	.0	6.125	6.146	MN	51,042	306,250	10/30/2023	11/01/2053	5,153,125
136385-AC-5	CANADIAN NATL RESOURCES		2.A FE	8,695,115	7,635,000	8,574,547	8,043,322	.0	(54,458)	.0	.0	7.200	6.126	JJ	253,482	549,720	04/06/2006	01/15/2032	7,909,860
13645R-AF-1	CANADIAN PACIFIC RAILWAY		2.A FE	6,335,564	6,305,000	6,802,312	6,324,428	.0	(1,402)	.0	.0	5.950	5.908	MN	47,936	375,148	08/24/2011	05/15/2037	6,492,574
13645R-AU-8	CANADIAN PACIFIC RAILWAY		2.A FE	1,992,440	2,000,000	1,841,405	1,993,884	.0	182	.0	.0	4.800	4.824	FA	40,000	96,000	07/29/2015	08/01/2045	2,048,000
286181-AH-5	ELEMENT FLEET MANAGEMENT		2.A FE	3,030,270	3,000,000	3,025,786	3,027,321	.0	(2,949)	.0	.0	6.271	3.978	JD	2,613	94,065	12/12/2025	06/26/2026	3,094,065
292505-AD-6	ENCANA CORP		2.C FE	1,001,610	1,000,000	1,074,365	1,000,754	.0	(72)	.0	.0	6.500	6.487	FA	24,556	65,000	07/14/2006	08/15/2034	1,032,500
67077M-AQ-1	NUTRIEN LTD COM	LS	2.B FE	7,133,600	5,000,000	5,213,123	6,736,239	.0	(93,011)	.0	.0	6.125	3.133	JJ	141,215	306,250	06/24/2021	01/15/2041	5,153,125
67077M-AR-9	NUTRIEN LTD COM		2.B FE	2,073,640	2,000,000	1,821,212	2,058,733	.0	(2,247)	.0	.0	4.900	4.647	JD	8,167	98,000	04/12/2018	06/01/2043	2,049,000
698900-AG-2	PANCANADIAN ENERGY CORP		2.C FE	7,973,510	8,000,000	8,840,306	7,988,638	.0	1,366	.0	.0	7.200	7.227	MN	96,000	576,000	11/02/2001	11/01/2031	8,288,000
71644E-AE-2	PETRO-CANADA		2.A FE	1,149,250	1,000,000	1,017,156	1,005,845	.0	(12,481)	.0	.0	7.875	6.531	JD	3,500	78,750	04/20/2006	06/15/2026	1,039,375
725906-AN-1	PLACER DOME INC		2.A FE	6,695,550	7,000,000	7,735,387	6,825,826	.0	12,122	.0	.0	6.450	6.800	AO	95,317	451,500	03/05/2008	10/15/2035	7,225,750
867224-AB-3	SUNCOR ENERGY INC		2.A FE	6,964,860	7,000,000	5,319,958	6,970,422	.0	823	.0	.0	4.000	4.029	MN	35,778	280,000	11/08/2017	11/15/2047	7,140,000
867229-AC-0	SUNCOR ENERGY INC		2.A FE	3,406,040	3,000,000	3,368,586	3,158,619	.0	(21,005)	.0	.0	7.150	6.095	FA	89,375	214,500	10/24/2006	02/01/2032	3,107,250
867229-AD-8	SUNCOR ENERGY INC		2.A FE	2,892,210	3,000,000	3,177,063	2,945,015	.0	4,481	.0	.0	5.950	6.220	JD	14,875	178,500	04/26/2006	12/01/2034	3,089,250
89114T-ZD-7	TORONTO-DOMINION BANK		1.F FE	859,099	870,000	859,859	860,055	.0	956	.0	.0	1.200	3.949	JD	812	.0	12/15/2025	06/03/2026	875,220
893526-DJ-9	TRANS-CANADA PIPELINES		2.B FE	4,961,900	5,000,000	5,263,418	4,973,186	.0	1,116	.0	.0	6.100	6.156	JD	25,417	305,000	05/27/2010	06/01/2040	5,152,500
98417E-AC-4	XSTRATA FINANCE CANADA		2.A FE	996,870	1,000,000	1,129,505	997,885	.0	106	.0	.0	6.900	6.925	MN	8,817	69,000	11/13/2007	11/15/2037	1,034,500
98417E-AN-0	XSTRATA FINANCE CANADA	LS	2.A FE	4,007,960	4,000,000	4,141,047	4,005,530	.0	(217)	.0	.0	6.000	5.986	MN	30,667	240,000	11/04/2011	11/15/2041	4,120,000
000000-00-0	PETRONAS CAPITAL LTD		1.G FE	4,886,200	5,000,000	5,244,717	4,886,938	.0	738	.0	.0	5.848	6.012	AO	71,476	146,200	05/19/2025	04/03/2055	5,146,200
02364W-AP-0	AMERICA MOVIL SA DE CV		2.A FE	5,942,820	6,000,000	6,437,765	5,964,541	.0	1,944	.0	.0	6.125	6.195	MN	46,958	367,500	10/24/2007	11/15/2037	6,183,750
055451-BF-4	BHP FINANCE USA		1.F FE	2,945,970	3,000,000	2,984,769	2,947,431	.0	774	.0	.0	5.500	5.625	MS	51,792	165,000	09/05/2023	09/08/2053	3,082,500
05565E-CN-3	BMW US Capital LLC		1.F FE	1,000,000	1,000,000	1,002,372	1,000,000	.0	.0	.0	.0	4.670	4.670	FMAN	6,343	52,338	08/07/2024	08/13/2026	1,011,500
05565E-CP-8	BMW US Capital LLC		1.F FE	824,223	820,000	823,849	823,899	.0	(324)	.0	.0	4.650	3.856	FA	.0	.0	12/11/2025	08/13/2026	839,065
06237M-AA-1	BANK GOSPODARSTWA KRAJOWI AGENCY DEBENTURES		1.G FE	9,959,000	10,000,000	10,296,535	9,967,179	.0	3,355	.0	.0	5.375	5.428	MN	58,229	537,650	01/17/2024	05/22/2033	10,268,750

E10.10

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
06237M-AD-5	BANK GOSPODARSTWA KRAJOW AGENCY DEBENTURES		1.G FE	9,927,600	10,000,000	10,329,189	9,928,672	.0	878	.0	.0	6.250	6.304	JJ	298,611	625,000	07/01/2024	07/09/2054	10,312,500
06849A-AB-5	BARRICK INTL BK CORP		1.G FE	1,950,932	2,000,000	2,182,589	1,969,988	.0	1,850	.0	.0	6.350	6.544	AO	26,811	127,000	11/19/2009	10/15/2036	2,063,500
09659W-2M-5	BNP PARIBAS		1.G FE	10,000,000	10,000,000	9,618,530	10,000,000	.0	.0	.0	.0	1.904	1.904	MS	48,129	190,400	09/23/2020	09/30/2028	10,095,200
10373Q-BQ-2	BP CAPITAL MARKETS		1.E FE	10,625,400	10,000,000	6,540,402	10,587,188	.0	(9,367)	.0	.0	3.379	3.101	FA	134,221	337,900	09/14/2021	02/08/2061	10,168,950
111021-AE-1	BRITISH TELECOM PLC		2.B FE	24,969,690	23,000,000	28,075,686	23,741,417	.0	(115,200)	.0	.0	9.625	8.806	JD	98,389	2,213,750	07/12/2001	12/15/2030	24,106,875
11778B-AB-8	BSKYB FINANCE UK		1.G FE	984,330	1,000,000	1,098,855	991,255	.0	609	.0	.0	6.500	6.621	AO	13,722	65,000	10/13/2005	10/15/2035	1,032,500
12565W-AC-5	CK HUTCHISON INTNTL 21		1.F FE	4,917,300	5,000,000	3,833,431	4,932,142	.0	3,375	.0	.0	3.125	3.238	AO	32,986	156,250	04/12/2021	04/15/2041	5,078,125
21987B-AW-8	CODECO INC		2.A FE	5,894,220	6,000,000	5,939,614	5,980,316	.0	11,749	.0	.0	3.625	3.839	FA	90,625	217,500	07/25/2017	08/01/2027	6,108,750
22535W-AH-0	CREDIT AGRICOLE SA		1.G FE	1,136,318	1,140,000	1,137,621	1,136,456	.0	138	.0	.0	1.247	1.541	JJ	6,121	.0	12/15/2025	01/26/2027	1,147,108
23291K-AJ-4	DH EUROPE FINANCE II		1.G FE	2,994,270	3,000,000	2,460,372	2,995,593	.0	243	.0	.0	3.250	3.263	MN	12,458	97,500	10/29/2019	11/15/2039	3,048,750
25156P-AC-7	DEUTSCHE TELEKOM		2.A FE	19,255,950	19,000,000	22,175,909	19,086,717	.0	(15,647)	.0	.0	8.750	8.622	JD	73,889	1,662,500	09/20/2001	06/15/2030	19,831,250
268317-AC-8	ELECTRICITE DE FRANCE		2.A FE	7,884,080	8,000,000	8,950,659	7,920,437	.0	3,584	.0	.0	6.950	7.067	JJ	239,389	556,000	01/21/2009	01/26/2039	8,278,000
268317-AL-8	ELECTRICITE DE FRANCE		2.A FE	4,223,730	3,000,000	2,901,931	4,218,022	.0	(1,279)	.0	.0	6.000	4.236	JJ	79,500	180,000	02/18/2021	01/22/2114	3,090,000
268317-AQ-7	ELECTRICITE DE FRANCE		2.A FE	4,987,600	5,000,000	4,422,782	4,989,631	.0	292	.0	.0	4.950	4.966	AO	53,625	247,500	10/07/2015	10/13/2045	5,123,750
279158-AN-9	ECOPET		3.B FE	11,737,500	10,000,000	10,139,759	10,928,343	.0	(203,753)	.0	.0	6.875	4.365	AO	118,403	687,500	09/28/2021	04/29/2030	10,343,750
29268B-AC-5	ENEL FINANCE	LS	2.A FE	12,395,970	12,000,000	13,476,388	12,241,589	.0	(13,667)	.0	.0	6.800	6.548	MS	240,267	816,000	10/22/2007	09/15/2037	12,408,000
35177P-AL-1	ORANGE SA		2.A FE	5,959,027	6,000,000	7,221,921	5,982,547	.0	2,353	.0	.0	9.000	9.066	MS	180,000	540,000	11/14/2008	03/01/2031	6,270,000
35177P-AX-5	ORANGE SA		2.A FE	8,340,990	7,000,000	6,858,958	8,030,426	.0	(44,652)	.0	.0	5.375	4.112	JJ	175,583	376,250	01/04/2018	01/13/2042	7,188,125
400131-AJ-7	GRUMA SAB DE CV		2.A FE	5,000,000	5,000,000	5,004,202	5,000,000	.0	.0	.0	.0	5.761	5.761	JJ	17,603	288,050	12/04/2024	12/09/2054	5,144,025
40052V-AE-4	GRUPO BIMBO SAB DE CV		2.A FE	14,966,400	15,000,000	13,041,582	14,970,656	.0	734	.0	.0	4.700	4.714	MN	99,875	705,000	11/07/2017	11/10/2047	15,352,500
404280-BK-4	HSBC HOLDINGS PLC-SPONS		1.G FE	5,000,000	5,000,000	4,993,325	5,000,000	.0	.0	.0	.0	4.041	4.041	MS	60,615	202,050	03/06/2017	03/13/2028	5,101,025
44841S-AC-3	HUTCHISON WHAMPOA INTL		1.F FE	6,749,400	6,000,000	7,045,000	6,360,256	.0	(34,229)	.0	.0	7.450	6.463	MN	45,942	447,000	07/27/2007	11/24/2033	6,223,500
456873-AF-5	INGERSOLL-RAND LUX FINAN		1.G FE	4,986,900	5,000,000	4,295,526	4,988,233	.0	275	.0	.0	4.500	4.516	MS	62,500	225,000	03/19/2019	03/21/2049	5,112,500
46590X-AX-4	JBS USA FOOD FINANCE		2.C FE	9,873,173	10,000,000	10,274,948	9,877,396	.0	1,617	.0	.0	6.500	6.597	JD	54,167	650,000	08/24/2023	12/01/2052	10,325,000
50201D-AA-1	LIAKAK		5.A FE	563,000	563,000	380,809	563,000	.0	.0	.0	.0	6.750	6.750	AO	8,023	38,003	10/22/2019	10/15/2027	582,001
60700J-CU-7	MIZUHO MARKETS CAYMAN		1.F FE	1,700,000	1,700,000	1,702,292	1,700,000	.0	.0	.0	.0	4.720	4.720	FIJIAN	89,705	89,705	08/14/2024	08/14/2026	1,719,767
61238Q-AA-6	BASELL FINANCE CO BV		2.B FE	6,720,504	5,240,000	5,463,131	5,418,793	.0	(140,748)	.0	.0	8.100	5.134	MS	124,974	424,440	12/18/2013	03/15/2027	5,452,220
636203-AA-9	NATIONAL GAS CO		3.B FE	10,112,655	9,590,000	8,845,920	9,991,632	.0	(29,313)	.0	.0	6.050	5.501	JJ	267,534	580,195	06/10/2021	01/15/2036	9,880,098
656531-AJ-9	STATOIL ASA		1.D FE	8,500,859	7,230,000	7,836,860	7,541,514	.0	(93,062)	.0	.0	7.150	5.576	JJ	238,369	516,945	03/18/2014	01/15/2029	7,488,473
71568P-AM-1	PERUSAHAAN LISTRIK NEGAR		2.B FE	2,496,875	2,500,000	1,982,563	2,497,574	.0	54	.0	.0	4.375	4.381	FA	44,358	109,375	11/22/2019	02/05/2050	2,554,688
71654Q-CC-4	PETROLEOS MEXICANOS		3.A FE	1,317,701	1,275,000	1,043,262	1,312,016	.0	(765)	.0	.0	6.750	6.498	MS	23,906	86,063	01/27/2017	09/21/2047	1,318,031
71654Q-DD-1	PETROLEOS MEXICANOS		3.A FE	562,446	541,000	484,650	561,098	.0	(313)	.0	.0	7.690	7.355	JJ	18,259	41,603	10/26/2020	01/23/2050	561,801
780641-AH-9	KONINKLIJKE		2.B FE	5,617,500	7,000,000	8,166,925	6,434,847	.0	87,345	.0	.0	8.375	10.573	AO	146,563	586,250	10/30/2001	10/01/2030	7,293,125
78392B-AC-1	SK HYNIX INC		2.B FE	2,969,640	3,000,000	2,720,963	2,983,711	.0	2,987	.0	.0	2.375	2.490	JJ	32,063	71,250	01/13/2021	01/19/2031	3,035,625
80414L-2F-1	SAUDI ARABIAN OIL CO		1.E FE	4,890,000	5,000,000	4,121,393	4,903,351	.0	2,302	.0	.0	4.375	4.510	AO	45,573	218,750	04/12/2019	04/16/2049	5,109,375
87938W-AW-3	TELEFONICA EMISIONES		2.C FE	5,000,000	5,000,000	4,206,468	5,000,000	.0	.0	.0	.0	4.895	4.895	MS	78,184	244,750	02/27/2018	03/06/2048	5,122,375
89680Y-AA-3	TRITON CONTAINER		2.C FE	764,291	780,000	773,947	773,629	.0	9,338	.0	.0	2.050	4.896	AO	3,376	7,995	07/22/2025	04/15/2026	787,995
902613-AL-2	UBS GROUP AG		1.F FE	5,000,000	5,000,000	3,782,689	5,000,000	.0	.0	.0	.0	3.179	3.179	FA	61,814	159,000	01/04/2022	02/11/2043	5,079,475
92857W-AB-6	VODAFONE GROUP PLC		2.B FE	8,719,695	8,500,000	9,272,831	8,589,742	.0	(10,243)	.0	.0	6.250	6.060	MN	45,747	531,250	11/20/2003	11/30/2032	8,765,625
92857W-CA-6	VODAFONE GROUP PLC		2.B FE	9,802,600	10,000,000	9,697,188	9,806,370	.0	2,582	.0	.0	5.750	5.891	JD	4,792	575,000	06/26/2024	06/28/2054	10,287,500
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)			2,656,299,257	2,681,392,672	2,531,384,888	2,647,047,160	0	(612,792)	0	0	XXX	XXX	XXX	33,791,609	130,269,566	XXX	XXX	2,721,439,085
41242*-CD-2	HARDWOOD FUNDING PP		1.G FE	1,000,000	1,000,000	933,772	1,000,000	.0	.0	.0	.0	2.250	2.250	JD	1,500	22,563	01/10/2022	06/07/2029	1,011,250
41242*-CE-0	HARDWOOD FUNDING PP		1.G FE	2,000,000	2,000,000	1,571,895	2,000,000	.0	.0	.0	.0	2.710	2.710	JD	3,613	54,351	01/10/2022	06/07/2037	2,027,100
41242*-CF-7	HARDWOOD FUNDING PP		1.G FE	1,000,000	1,000,000	721,553	1,000,000	.0	.0	.0	.0	2.990	2.990	JD	1,993	29,983	01/10/2022	06/07/2042	1,014,950

E10.11

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
90932W-AA-1	UNITED AIR 2024-1 A PTT		1.C FE	6,758,650	6,758,650	6,948,640	6,758,650	0	0	0	0	5.450	5.450	FA	139,153	383,495	07/22/2024	02/15/2037	6,942,823
0129999999	Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)			10,758,650	10,758,650	10,175,860	10,758,650	0	0	0	0	XXX	XXX	XXX	146,259	490,392	XXX	XXX	10,996,123
0489999999	Total - issuer credit obligations (unaffiliated)			2,789,077,867	2,855,909,322	2,659,428,869	2,780,052,826	0	(244,397)	0	0	XXX	XXX	XXX	35,147,823	135,344,285	XXX	XXX	2,880,300,093
0499999999	Total - issuer credit obligations (affiliated)			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0
0509999999	Total - issuer credit obligations			2,789,077,867	2,855,909,322	2,659,428,869	2,780,052,826	0	(244,397)	0	0	XXX	XXX	XXX	35,147,823	135,344,285	XXX	XXX	2,880,300,093

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1A ..\$	82,578,171	1B	1B ..\$	41,644,339	1C	1C ..\$	103,138,673	1D	1D ..\$	132,500,041	1E	1E ..\$	134,350,629	1F	1F ..\$	545,306,431	1G	1G ..\$	505,712,748
	1B	2A ..\$	576,612,119	2B	2B ..\$	476,264,812	2C	2C ..\$	127,792,757												
	1C	3A ..\$	3,872,114	3B	3B ..\$	24,779,315	3C	3C ..\$	3,747,882												
	1D	4A ..\$	5,486,385	4B	4B ..\$	9,703,410	4C	4C ..\$	0												
	1E	5A ..\$	563,000	5B	5B ..\$	6,000,000	5C	5C ..\$	0												
	1F	6 ..\$	0																		

E10.12

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Payment %
36210E-7C-7	GNMA 30 YR GN 490591		1.A	8,133	7,946	7,999	8,049	0	(41)	0	0	7.000	5.794	MON	46	556	08/01/2001	09/15/2028	206	
36225C-EV-4	GNMA ARM G2 80147		1.A	1,658	1,611	1,612	1,591	0	7	0	0	5.000	6.134	MON	7	79	06/13/2003	12/20/2027	1,172	
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				9,791	9,557	9,611	9,640	0	(34)	0	0	XXX	XXX	XXX	53	635	XXX	XXX	1,378	XXX
38373V-NB-9	GNMA - CMO 2002-81 Z		1.A	125,013	126,335	129,905	125,571	0	(273)	0	0	6.112	0.094	MON	643	7,722	11/29/2002	09/16/2042	17,785	
38373Y-6Z-2	GNMA - CMO 2003-16 Z		1.A	665,806	689,925	691,485	682,456	0	12	0	0	5.606	0.306	MON	3,223	38,714	02/04/2003	02/16/2044	1	
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)				790,819	816,260	821,390	808,027	0	(261)	0	0	XXX	XXX	XXX	3,866	46,436	XXX	XXX	17,786	XXX
3128MT-PK-8	FGCI FG H01326		1.A	82,960	83,383	86,888	83,036	0	17	0	0	5.500	5.626	MON	382	4,586	08/05/2005	08/01/2035	29,876	
3132G7-H3-2	FG FG U80250		1.A	538,288	512,007	504,851	524,340	0	(1,723)	0	0	3.500	2.617	MON	1,493	17,920	05/30/2013	03/01/2033	24,525	
3136A3-EE-7	FNR 2011-143 PZ		1.A	3,404,061	3,114,197	3,123,932	3,230,296	0	(6,842)	0	0	4.500	3.597	MON	11,678	140,139	06/26/2012	01/25/2042	2	
3136A5-3Z-7	FNR 2012-51 TP		1.A	297,802	278,482	277,209	278,936	0	(900)	0	0	3.500	2.852	MON	812	9,747	05/31/2012	03/25/2041	5,830	
3136AH-VS-6	FNR 2013-136 CZ		1.A	1,465,282	1,725,386	1,641,195	1,585,775	0	9,175	0	0	3.500	5.161	MON	5,032	60,389	12/06/2013	01/25/2044	89	
3136AU-Q9-5	FNR 2016-98 BZ		1.A	12,199,077	11,977,389	10,336,430	12,149,294	0	(8,763)	0	0	4.000	3.898	MON	39,925	468,875	12/01/2025	01/25/2057	2,768	
31374S-Y4-7	FNMA FN 323031		1.A	24,067	23,813	23,979	23,939	0	(83)	0	0	6.000	5.203	MON	119	1,429	04/30/2003	04/01/2028	295,431	
3137A6-6S-6	FHR FHR 3798 AY		1.A	478	478	478	478	0	(2)	0	0	3.500	2.411	MON	1	17	05/15/2012	01/15/2026	359	
3137B3-KM-9	FHR FHR 4223 CL		1.A	3,046,177	3,073,454	2,811,038	3,059,162	0	872	0	0	3.000	3.081	MON	7,684	92,204	06/04/2014	07/15/2043	38	
3137BC-6T-0	FHR FHR 4361 IV		1.A	989,047	996,717	980,018	993,112	0	349	0	0	3.500	3.611	MON	2,907	34,885	06/24/2014	05/15/2044	9,362	
3137F3-KA-1	FHR FHR 4768 ZQ		1.A	3,145,547	3,145,547	3,023,586	3,182,036	0	(1,208)	0	0	4.000	3.815	MON	10,485	125,822	02/20/2018	10/15/2047	4,120	
3138E0-YE-3	FN FN AJ7908		1.A	104,262	107,332	106,558	106,626	0	401	0	0	3.000	3.879	MON	268	3,220	11/15/2011	01/01/2027	139,608	
3138W9-JV-3	FN FN AS0275		1.A	1,219,135	1,220,470	1,185,739	1,218,592	0	(71)	0	0	3.000	3.003	MON	3,051	36,614	10/04/2013	08/01/2033	10,556	
31392J-TL-3	FNR 2003-20 MZ		1.A	831,302	865,790	891,799	851,912	0	1,286	0	0	5.750	6.325	MON	4,149	49,783	05/04/2016	03/25/2033	1	
31393U-A6-0	FNW 2003-W19 1A7		1.A	803,003	746,492	759,700	772,853	0	1	0	0	5.620	4.661	MON	3,496	41,953	12/10/2009	11/25/2033	649	
31393U-AK-9	FNW 2003-W17 1A7		1.A	2,105,397	1,937,111	1,970,946	2,086,005	0	9,507	0	0	5.750	4.782	MON	9,282	111,384	12/04/2009	08/25/2033	188	
31394R-VII-6	FHLMC FHR 2758 ZG		1.A	914,048	941,686	965,390	930,921	0	967	0	0	5.500	5.930	MON	4,316	51,793	03/19/2004	03/15/2034	3,243	
31397Q-3L-0	FNR 2010-149 ZC		1.A	4,409,570	4,057,316	4,089,042	4,188,129	0	(6,289)	0	0	4.500	3.503	MON	15,215	182,579	08/21/2014	01/25/2041	750	
3140LF-EK-6	FNMA BS4637 POOL # BS4637		1.A	769,688	1,000,000	779,315	789,943	0	20,256	0	0	2.400	6.960	MON	2,067	16,267	04/24/2025	01/01/2037	8,667	
3140LF-EL-4	FNMA BS4637 POOL # BS4638		1.A	1,539,375	2,000,000	1,568,563	1,579,924	0	40,549	0	0	2.400	6.963	MON	4,133	32,533	04/24/2025	01/01/2037	17,287	
31412S-D3-6	FN FN 933122		1.A	7,458	7,362	7,669	7,567	0	(17)	0	0	5.500	4.758	MON	34	405	01/09/2009	01/01/2038	13,954	
31417C-QF-5	FN FN AB5853		1.A	602,770	606,752	592,090	604,020	0	218	0	0	3.000	3.112	MON	1,517	18,203	08/06/2013	08/01/2032	42,542	
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				38,548,925	38,421,164	35,726,415	38,246,896	0	57,700	0	0	XXX	XXX	XXX	128,046	1,500,747	XXX	XXX	609,845	XXX
02148J-AD-9	CIWALT 2006-39CB 1A4		1.A FM	362,983	428,988	338,497	306,294	0	(7,117)	0	0	6.000	9.763	MON	2,145	25,725	12/14/2006	01/25/2037	3,413	
02660T-ER-0	AHM 2005-2 5A1		1.A FM	23,679	25,825	21,712	22,593	0	(311)	0	0	5.564	4.488	MON	120	657	09/06/2005	09/25/2035	0	
05946X-E7-4	BAFC 2005-5 2A1		1.E FM	168,265	168,819	164,679	169,135	0	(895)	0	0	5.500	5.556	MON	774	9,279	08/30/2005	09/25/2035	73	
05946X-S6-1	BAFC 2005-7 3A1		1.A FM	320,096	322,756	322,433	320,837	0	(221)	0	0	5.750	5.875	MON	1,547	18,558	01/25/2006	11/25/2035	197	
05946X-U9-2	BAFC 2005-7 4A3		1.A FM	259,296	264,820	261,884	265,608	0	3,007	0	0	5.750	6.051	MON	1,269	15,227	03/02/2006	11/25/2035	404	
05946X-ZZ-9	BAFC 2005-4 2A1		1.A FM	208,403	219,012	214,039	216,108	0	(1,033)	0	0	5.500	6.305	MON	1,004	12,046	09/20/2007	08/25/2035	213	
059515-BF-2	BAFC 2007-3 XA2		1.A FM	220,155	262,962	256,131	237,949	0	3,261	0	0	5.500	7.679	MON	1,205	14,463	07/03/2007	09/25/2034	7	
1248MG-AX-2	CBASS 2007-CB1 AF1B		1.A FM	488,260	834,609	219,690	182,222	0	(7,802)	0	0	3.091	13.176	MON	2,150	7,661	10/30/2009	01/25/2037	271,928	
12653T-AA-9	CSMC 2018-J1 A1		1.A	2,443,586	2,501,832	2,281,877	2,405,582	0	3,860	0	0	3.500	0.520	MON	7,297	87,564	07/11/2018	02/25/2048	59	
12667G-AH-6	CIWALT 2005-13CB AB		1.A FM	222,067	245,703	209,186	209,291	0	(4,804)	0	0	5.500	6.485	MON	1,126	13,538	10/13/2006	05/25/2035	262	

E11

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Payment %
126676-PV-9	CIWALT 2005-20CB 1A3		1.A FM	281,145	310,807	239,386	218,277	(5,428)				5.500	9.213	MON	1,425	17,088	04/12/2006	07/25/2035	22,931	
126676-PW-7	CIWALT 2005-20CB 1A4		1.A FM	1,409,234	1,482,169	1,141,577	1,081,208	(29,418)				5.500	8.110	MON	6,793	81,498	06/16/2005	07/25/2035	554	
126676-XD-0	CIWALT 2005-28CB 2A4		1.A FM	915,020	1,049,628	661,493	657,232	(25,916)				5.750	6.967	MON	5,029	59,560	11/04/2005	08/25/2035	32	
12668A-AL-9	CIWALT 2005-47CB A11		1.A FM	910,885	1,083,258	522,964	529,920	(40,270)				5.500	7.556	MON	4,965	59,835	12/13/2006	10/25/2035	7,424	
12668A-NW-1	CIWALT 2005-54CB 1A4		1.A FM	148,847	158,939	118,220	114,369	(4,088)				5.500	7.149	MON	728	8,749	09/07/2005	11/25/2035	4	
12668B-YF-4	CIWALT 2006-7CB 1A14		1.A FM	342,852	422,181	203,215	168,444	(10,509)				6.000	11.029	MON	2,111	24,703	04/07/2006	05/25/2036	4,471	
12669A-JX-7	CIHL 2005-24 A7		1.A FM	191,484	226,275	115,100	114,670	(7,622)				5.500	7.155	MON	1,037	12,313	10/28/2005	11/25/2035	110,171	
17309A-AD-1	CMALT 2006-A1 1A4		2.C FM	1,102,557	1,196,953	1,064,422	1,167,602	1,109				5.750	5.282	MON	5,735	68,825	12/08/2006	04/25/2036	1,785	
17322N-AA-2	CMLTI 2014-J1 A1		1.A	233,502	230,976	217,946	234,036	40				3.500	3.207	MON	674	8,084	10/08/2014	06/25/2044	901	
19648G-JV-5	COLORADO ST HSG & FIN AUTH SF SINGLE FAMILY HSG		1.A FE	4,855,000	4,855,000	4,946,157	4,855,000					5.894	5.894	MON	47,692	286,154	05/16/2024	11/01/2044	4,998,077	
225458-PR-3	CSFB 2005-4 2A4		1.A FM	273,415	291,036	206,169	185,195	(21,396)				5.500	8.125	MON	1,334	16,007	10/19/2006	06/25/2035	5	
225470-VY-6	CSMC 2006-1 4A9		2.A FM	111,985	116,348	120,139	117,107					5.500	5.216	MON	533	6,399	01/25/2006	02/25/2036	1,879	
251510-ML-4	DBALT 2006-AB1 A3		1.A FM	706,365	772,406	718,846	717,805	1,932				6.365	6.208	MON	4,097	35,499	10/04/2006	02/25/2036	1,601	
362334-CZ-5	GSR 2006-2F 2A13		4.B FM	229,078	235,604	210,142	223,436	1,522				5.750	5.305	MON	1,129	13,542	12/04/2006	02/25/2036	15	
362341-MR-7	GSAMP 2005-7F 2A6		1.A FM	198,118	208,134	207,244	201,117	686				5.500	6.317	MON	954	11,447	09/20/2007	09/25/2035	90	
45660L-2V-0	RAST 2005-A16 A3		1.A FM	1,049,670	1,276,569	420,767	512,466	(23,222)				6.000	8.069	MON	6,383	121,293	01/01/2025	02/25/2036	29	
466247-JU-8	JPMMT 2004-S2 4A4		1.A FM	198,430	218,175	217,122	195,123	1,640				5.500	6.545	MON	1,000	12,000	06/16/2005	11/25/2034	220	
466247-ZO-9	JPMMT 2005-S3 1A3		1.A FM	2,137,569	2,998,418	1,331,521	1,254,371	(110,431)				5.750	7.479	MON	14,367	150,212	09/01/2025	01/25/2036	93,737	
52521H-AJ-2	LMT 2006-9 1A9		4.B FM	394,868	552,805	309,145	349,795	(17,779)				5.750	5.571	MON	2,649	31,766	01/11/2007	01/25/2037	5,708	
52523K-AJ-3	LXS 2006-17 WF5		1.A FM	1,025,925	1,305,066	1,166,356	1,220,584	(974)				6.450	4.565	MON	7,015	58,811	04/01/2025	12/25/2042	507,172	
62942K-AA-4	NPPMT 2013-1 A1		1.A	723,317	741,863	684,878	728,344	5,024				3.250	3.695	MON	2,009	24,111	09/17/2014	07/25/2043	3,211	
65538P-AF-5	NAA 2007-1 1A5		1.A FM	955,240	1,148,696	1,063,780	930,348	5,510				6.347	9.694	MON	6,076	51,140	05/08/2007	03/25/2047	375	
74922E-AF-6	RALI 2006-QS6 1A6		3.A FM	35,799	42,792	35,486	36,419	111				6.250	7.114	MON	223	2,674	06/01/2006	06/25/2036	26	
761118-MD-7	RALI 2005-QS16 A4		3.A FM	1,637,607	1,808,990	1,583,260	1,622,225	(428)				5.750	5.948	MON	8,668	104,017	12/09/2005	11/25/2035	15,972	
761118-XQ-6	RALI 2006-QS3 1A12		1.A FM	131,727	155,247	134,119	132,241	490				6.000	7.453	MON	776	9,251	03/22/2006	03/25/2036	46,794	
76112H-AD-9	RAST 2006-A9CB A4		1.A FM	5,205,377	7,497,139	2,001,444	2,034,396	(171,698)				6.000	9.707	MON	37,486	254,858	12/14/2006	09/25/2036	99,424	
81745D-AE-1	SEMT 2013-9 A1		1.A	527,769	537,084	501,505	526,407	(1,050)				3.500	0.290	MON	1,567	18,798	07/19/2013	07/25/2043	16,012	
863579-AM-0	SARM 2004-12 1A2		1.A FM	73,664	83,415	82,063	79,225	4,485				4.314	5.696	MON	300	4,529	10/30/2009	09/25/2034	394	
863579-CB-2	SARM 2004-14 1A		1.A FM	39,852	46,659	46,372	42,403	(1,881)				5.234	6.084	MON	204	2,545	10/30/2009	10/25/2034	663	
89177J-AC-2	TPMT 2019-2 M1		1.A	15,473,438	15,000,000	13,228,709	15,311,498	(24,822)				3.750	3.504	MON	46,875	554,455	08/26/2019	12/25/2058	157,394	
89177L-AE-3	TPMT 2019-3 M1		1.E	16,050,000	15,000,000	13,753,205	15,719,252	(49,062)				4.250	3.685	MON	53,125	576,820	12/11/2019	02/25/2059	559,773	
92812U-W2-1	VASHG 2013-C A		1.A FE	483,610	483,610	472,519	483,610					4.250	4.271	MON	1,713	20,554	10/18/2013	10/25/2043	484,981	
93934F-BL-5	WIALT 2005-7 2CB1		3.A FM	118,055	123,200	118,567	117,619	252				5.500		MON	565	6,775	09/30/2005	08/25/2035	446	
949831-AA-9	WFMS 2019-3 A1		1.A	440,575	434,465	394,855	465,487	1,339				3.500	2.508	MON	1,267	15,206	09/10/2019	07/25/2049	50	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				63,328,769	67,369,233	52,528,821	56,682,850	0	(533,909)	0	0	XXX	XXX	XXX	295,141	2,934,236	XXX	XXX	7,418,877	XXX
05525M-AA-4	BAMLL 2014-520M A		1.A	7,209,979	7,000,000	6,284,370	7,089,814	(10,491)				4.185	(0.148)	MON	16,275	297,040	08/01/2014	08/15/2046	7,025,231	
06540W-BD-4	BANK 2019-QN19 A3		1.A	7,096,451	6,287,000	5,966,876	6,624,685	(95,254)				3.183	1.572	MON	16,676	200,115	11/19/2020	08/15/2061	3,045,658	
13079P-XC-2	CALIFORNIA ST STWD CINTYS DEVA MULTIFAMILY HSG		2.A FE	2,300,000	2,300,000	2,300,000	2,300,000	0				4.000	4.031	MON	8,113	105,297	05/09/2024	03/01/2057	2,307,146	
23312B-AE-0	DCOT 2019-MTC B		1.A	5,149,690	5,000,000	4,441,426	5,058,320	(15,907)				3.072	2.832	MON	12,800	155,733	10/16/2019	09/15/2045	5,012,800	
56052F-BD-6	MAINE ST HSG AUTH MTGE		1.B FE	950,000	950,000	933,143	950,000	0				3.950		MON	4,795	37,525	02/04/2015	11/15/2040	968,763	
61770Y-AA-3	MSC 2020-CNP A		1.A	2,107,344	2,000,000	1,774,697	2,051,048	(11,545)				2.428	1.805	MON	4,046	49,226	12/09/2020	04/05/2042	2,004,181	
646108-QL-7	NEW JERSEY ST HSG & MTGE FIN A MULTIFAMILY HSG		1.D FE	4,000,000	4,000,000	4,000,184	4,000,000	0				4.272	4.272	MON	28,480	170,880	03/06/2015	11/01/2030	4,085,440	
78457J-AC-6	SMRT 2022MINI 2022-MINI XCP		1.D FE	4,287,457	0	27,728	0	0				0.703	9.547	MON	0	0	05/13/2022	01/15/2039	563,799	

E11.1

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20	21		
								9	10	11	12	13	14	15	16	17			18	19
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Payment %
90117P-AG-0	AOTA 2015-1211 XB		1.D FE	105,272	0	39	0	0	(2,489)	0	0	0.051	0.000	MON	1,249	14,985	07/07/2017	08/10/2035	1,185	
1079999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)			33,206,193	27,537,000	25,728,463	28,073,867	0	(135,686)	0	0	XXX	XXX	XXX	92,434	1,030,801	XXX	XXX	25,014,203	XXX
46617T-AA-2	HENDR 2014-1A A		1.A FE	1,109,328	1,109,954	1,041,512	1,109,512	0	13	0	0	3.960	4.000	MON	1,954	43,954	02/10/2014	03/15/2063	1,202	
46628S-AH-6	JPMAC 2006-WF1 A5		1.A FM	1,122,204	2,011,479	547,858	502,284	0	(40,531)	0	0	6.910	6.630	MON	11,583	24,199	08/11/2006	07/25/2036	171,092	
46628S-AJ-2	JPMAC 2006-WF1 A6		1.A FM	637,644	1,108,602	289,633	283,607	0	(23,108)	0	0	6.500	6.144	MON	6,005	13,337	08/11/2006	07/25/2036	53,603	
61749E-AF-4	MORGAN STANLEY 2006-12XS A5A		1.A FM	605,477	1,094,500	328,646	310,267	0	(19,958)	0	0	6.592	7.720	MON	6,012	11,950	09/22/2006	10/25/2036	724	
61751D-AH-7	MSM 2006-17XS A5W		5.B FM	6,786,269	10,680,806	5,847,741	3,942,418	0	36,476	0	0	6.441	12.184	MON	57,330	431,639	12/12/2006	10/25/2046	16,533,739	
61752R-AL-6	MSM 2007-3XS 2A5		1.A FM	135,383	425,197	117,288	105,376	0	(7,578)	0	0	6.207	8.551	MON	2,199	6,405	02/15/2007	01/25/2047	1,424	
75970J-AD-8	RAMC 2007-1 AF1		1.A FM	777,496	1,427,383	334,864	283,349	0	(18,774)	0	0	5.742	12.389	MON	6,830	39,061	10/30/2009	04/25/2037	402,979	
75970J-AJ-5	RAMC 2007-1 AF6		1.A FM	4,653,944	7,908,572	1,844,767	1,588,315	0	(106,533)	0	0	5.710	11.979	MON	37,632	215,217	03/14/2007	04/25/2037	80,244	
96043C-AF-7	Westlake Automob20243A ivable		1.F FE	3,500,000	3,500,000	3,521,808	3,500,000	0	0	0	0	4.920	4.971	MON	7,653	129,150	04/01/2025	11/15/2029	100,966	
1119999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)			19,327,745	29,266,493	13,874,117	11,625,128	0	(179,993)	0	0	XXX	XXX	XXX	137,198	914,912	XXX	XXX	17,345,973	XXX
1209999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating			155,212,242	163,419,707	128,688,817	135,446,408	0	(792,183)	0	0	XXX	XXX	XXX	656,738	6,427,767	XXX	XXX	50,408,062	XXX
1409999999	Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1609999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1809999999	Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1889999999	Total - asset-backed securities (unaffiliated)			155,212,242	163,419,707	128,688,817	135,446,408	0	(792,183)	0	0	XXX	XXX	XXX	656,738	6,427,767	XXX	XXX	50,408,062	XXX
1899999999	Total - asset-backed securities (affiliated)			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1909999999	Total - asset-backed securities			155,212,242	163,419,707	128,688,817	135,446,408	0	(792,183)	0	0	XXX	XXX	XXX	656,738	6,427,767	XXX	XXX	50,408,062	XXX
2009999999	Total long term bonds - issuer credit obligations and asset-backed securities			2,944,290,109	3,019,329,029	2,788,117,686	2,915,499,234	0	(1,036,580)	0	0	XXX	XXX	XXX	35,804,561	141,772,052	XXX	XXX	2,930,708,155	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ...\$ 101,231,400 1B ..\$ 950,000 1C ..\$ 0 1D ..\$ 4,000,000 1E ..\$ 15,888,387 1F ..\$ 3,500,000 1G ..\$ 0
 1B 2A ...\$ 2,417,107 2B ..\$ 0 2C ..\$ 1,167,602
 1C 3A ...\$ 1,776,263 3B ..\$ 0 3C ..\$ 0
 1D 4A ...\$ 0 4B ..\$ 573,231 4C ..\$ 0
 1E 5A ...\$ 0 5B ..\$ 3,942,418 5C ..\$ 0
 1F 6 ..\$ 0

E112

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	Fair Value		8	Dividends			Change in Book/Adjusted Carrying Value				16	17
					6	7		9	10	11	12	13	14	15		
CUSIP Identification	Description	Restricted Asset Code	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
125698-SM-1	SMART GLOBAL HOLDINGS INC COMMON		702.000	13,731	19.560	13,731	17,638	0	0	0	280	0	260	0	07/26/2021	
009066-10-1	AIRBNB INC-CLASS A COMMON		30,516.000	4,141,632	135.720	4,141,632	3,969,818	0	0	0	262,262	71,537	190,725	0	10/10/2025	
02079K-10-7	ALPHABET CLASS C		65,318.000	20,496,788	313.800	20,496,788	1,435,964	0	54,001	0	8,083,101	0	8,083,101	0	05/19/2025	
02215L-20-9	ALTUS MIDSTREAM CO -A COMMON		28,697.000	1,154,843	36.050	1,154,843	1,243,598	0	72,453	0	(88,755)	0	(88,755)	0	10/08/2025	
023135-10-6	AMAZON.COM INC		59,027.000	13,624,612	230.820	13,624,612	1,564,832	0	0	0	687,129	0	687,129	0	10/10/2025	
03076K-10-8	AMERIS BANCORP COMMON		8,750.000	649,863	74.270	649,863	587,292	1,750	2,028	0	62,571	0	62,571	0	07/31/2025	
03676B-10-2	ANTERO MIDSTREAM CORP		115,977.000	2,063,231	17.790	2,063,231	2,015,112	0	15,152	0	43,340	0	43,340	0	10/30/2025	
037833-10-0	APPLE INC		67,621.000	18,383,445	271.860	18,383,445	1,478,645	0	69,064	0	1,490,995	0	1,490,995	0	10/01/2025	
038222-10-5	APPLIED MATERIALS		13,486.000	3,465,767	256.990	3,465,767	2,384,946	0	23,140	0	1,275,174	0	1,275,174	0	10/01/2025	
060505-10-4	BANK OF AMERICA CORP		113,159.000	6,223,745	55.000	6,223,745	692,588	0	121,726	0	1,248,756	0	1,248,756	0	05/19/2025	
075887-10-9	BECTON DICKINSON		21,862.000	4,242,758	194.070	4,242,758	4,173,662	0	79,763	0	191,231	639,149	(447,918)	0	11/03/2025	
084670-70-2	BERKSHIRE HATHAWAY INC DEL CL B		8,651.000	4,348,425	502.650	4,348,425	1,302,672	0	0	0	417,344	0	417,344	0	07/11/2025	
090616-10-1	BIOMARIN PHARMACEUTICAL INC		19,599.000	1,164,769	59.430	1,164,769	1,176,724	0	0	0	215,193	338,667	(123,474)	0	03/03/2022	
097023-10-5	BOEING CO		36,144.000	7,847,585	217.120	7,847,585	5,702,979	0	0	0	1,442,042	0	1,442,042	0	05/19/2025	
10316T-10-4	BOX INC - CLASS A		42,605.000	1,274,316	29.910	1,274,316	829,362	0	0	0	(72,002)	0	(72,002)	0	01/25/2019	
110122-10-8	BRISTOL-MYERS SQUIBB		46,533.000	2,509,990	53.940	2,509,990	2,383,225	0	114,497	0	(114,865)	0	(114,865)	0	05/19/2025	
11135F-10-1	BROADCOM INC		2,580.000	892,938	346.100	892,938	250,533	0	6,244	0	294,791	0	294,791	0	11/28/2023	
12514G-10-8	CDW CORP/DE		6,218.000	846,892	136.200	846,892	262,431	0	15,576	0	(235,289)	0	(235,289)	0	01/24/2017	
141788-10-4	CARGURUS INC COMMON		17,743.000	680,444	38.350	680,444	318,521	0	0	0	33,364	0	33,364	0	08/13/2025	
14427M-10-7	US AUTO PARTS NETWORK INC COMMON		36,021.000	18,011	0.500	18,011	17,178	0	0	0	12,359	33,251	(20,892)	0	07/28/2020	
16411R-20-8	CHENIERE ENERGY INC		8,647.000	1,680,890	194.390	1,680,890	953,543	0	0	0	(153,794)	0	(153,794)	0	12/17/2025	
172062-10-1	CINCINNATI FINANCIAL		176,681.000	28,855,541	163.320	28,855,541	2,419,796	153,712	604,249	0	3,466,481	0	3,466,481	0	05/18/2020	
20030N-10-1	COMCAST CORP CL A		61,018.000	1,823,828	29.890	1,823,828	1,684,208	0	78,658	0	(458,211)	5,793	(464,004)	0	05/19/2025	
22002T-10-8	CORPORATE OFFICE PROPERTIES REIT		22,270.000	619,106	27.800	619,106	571,600	6,792	18,793	0	(37,933)	0	(37,933)	0	07/31/2025	
23345M-10-7	DT MIDSTREAM INC COMMON		36,227.000	4,335,647	119.680	4,335,647	3,373,270	29,706	50,771	0	962,378	0	962,378	0	10/30/2025	
244199-10-5	DEERE & COMPANY		5,045.000	2,348,801	465.570	2,348,801	2,512,320	8,173	7,300	0	(163,520)	0	(163,520)	0	10/10/2025	
24664T-10-3	DELEK LOGISTICS PARTNERS LP LIMITED PARTNERS	LS	5,641.000	251,701	44.620	251,701	253,418	0	0	0	(1,717)	0	(1,717)	0	11/11/2025	
24703L-20-2	DELL TECH COMMON		483.000	60,800	125.880	60,800	40,797	0	976	0	5,139	0	5,139	0	06/04/2024	
254687-10-6	DISNEY		18,654.000	2,122,266	113.770	2,122,266	1,964,975	13,991	15,132	0	121,452	0	121,452	0	11/12/2025	
25809K-10-5	DOORDASH INC - A COMMON		33,567.000	7,602,254	226.480	7,602,254	4,905,879	0	0	0	1,290,222	0	1,290,222	0	07/14/2025	
25862V-10-5	DOUBLEVERIFY HOLDINGS INC COMMON		50,773.000	580,843	11.440	580,843	780,296	0	0	0	(199,453)	0	(199,453)	0	10/08/2025	
29261A-10-0	ENCOMPASS		4,403.000	467,334	106.140	467,334	461,425	0	1,321	0	345	0	345	0	08/04/2025	
29273V-10-0	ENERGY TRANSFER EQUITY LP		338,545.000	5,582,607	16.490	5,582,607	3,180,798	0	419,352	0	(948,916)	0	(948,916)	0	06/05/2025	
293792-10-7	ENTERPRISE PRODUCTS PARTNERS	LS	5,045.000	5,045,667	32.060	5,045,667	3,554,135	0	0	0	110,167	0	110,167	0	05/13/2024	
30231G-10-2	EXXON MOBIL CORP		36,409.000	4,381,459	120.340	4,381,459	2,288,293	0	144,517	0	465,447	0	465,447	0	05/19/2025	
30303M-10-2	Meta Platforms, Inc		24,588.000	16,230,293	660.090	16,230,293	3,129,087	0	51,441	0	1,813,681	0	1,813,681	0	05/19/2025	
316773-10-0	FIFTH THIRD BANCORP		77,935.000	3,648,137	46.810	3,648,137	2,724,608	31,174	0	0	117,682	0	117,682	0	04/05/2021	
320209-10-9	FIRST FINANCIAL BANCORP		1,566,597.000	39,196,257	25.020	39,196,257	40,393,525	0	1,535,265	0	(2,913,870)	0	(2,913,870)	0	10/30/2024	
38141G-10-4	GOLDMAN SACHS GROUP INC		7,873.000	6,920,367	879.000	6,920,367	1,110,690	0	109,727	0	2,406,008	0	2,406,008	0	05/19/2025	
40412C-10-1	HCA HOLDINGS INC	LS	5,865.000	2,738,134	466.860	2,738,134	583,542	0	16,891	0	977,754	0	977,754	0	07/14/2020	
405024-10-0	HAEMONETICS CORP/MASS COMMON		7,278.000	583,332	80.150	583,332	508,151	0	0	0	69,895	0	69,895	0	10/08/2025	
428103-10-5	HESS MIDSTREAM LP - CLASS A COMMON		52,850.000	1,823,325	34.500	1,823,325	2,033,236	0	137,744	0	(251,591)	0	(251,591)	0	07/15/2025	
443510-60-7	HUBBELL INC -CL B		5,616.000	2,494,122	444.110	2,494,122	674,848	0	30,102	0	144,067	0	144,067	0	05/19/2025	
446150-10-4	HUNTINGTON BANCSHARES INC		185,231.000	3,213,758	17.350	3,213,758	2,376,514	28,711	114,843	0	200,049	0	200,049	0	04/05/2021	
459506-10-1	Fragrances Inc COMMON		20,681.000	1,393,693	67.390	1,393,693	1,401,242	8,272	32,800	0	(17,688)	334,185	(351,873)	0	08/14/2025	
478160-10-4	JOHNSON & JOHNSON		25,995.000	5,379,665	206.950	5,379,665	3,216,708	0	133,137	0	1,617,428	0	1,617,428	0	05/19/2025	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	Fair Value		8	Dividends			Change in Book/Adjusted Carrying Value				16	17
					6	7		9	10	11	12	13	14	15		
CUSIP Identification	Description	Restricted Asset Code	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/(Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
480200-10-7	JONES LANG LASALLE INC		12,899,000	4,340,127	336.470	4,340,127	1,290,317	0	0	0	1,078,685	0	1,078,685	0	05/19/2025	
494568-10-1	KINDER MORGAN		139,069,000	3,823,007	27.490	3,823,007	3,341,757	0	73,588	0	77,806	0	77,806	0	11/14/2025	
49845K-10-1	KLAVIYO		3,132,000	101,696	32.470	101,696	133,173	0	0	0	(31,477)	0	(31,477)	0	01/14/2025	
501044-10-1	KROGER CO		66,666,000	4,165,292	62.480	4,165,292	4,094,332	0	89,332	0	88,666	0	88,666	0	12/11/2024	
50212V-10-0	LPL FINANCIAL HOLDINGS INC		7,021,000	2,507,691	357.170	2,507,691	2,470,730	0	3,284	0	36,961	0	36,961	0	10/10/2025	
517834-10-7	LAS VEGAS SANDS CORP COMMON		29,117,000	1,895,226	65.090	1,895,226	1,104,726	0	18,668	0	790,500	0	790,500	0	10/14/2025	
532457-10-8	ELI LILLY		57,000	61,257	1,074.680	61,257	42,254	0	167	0	19,003	0	19,003	0	10/01/2025	
53815P-10-8	RAMP		21,590,000	634,098	29.370	634,098	633,848	0	0	0	250	0	250	0	12/15/2025	
55336V-10-0	MPLX LP LIMITED PARTNERS		76,557,000	4,085,847	53.370	4,085,847	3,949,768	0	58,380	0	136,079	0	136,079	0	12/01/2025	
570535-10-4	MARKEL CORP COMMON		2,077,000	4,464,823	2,149.650	4,464,823	2,768,260	0	0	0	872,919	0	872,919	0	05/19/2025	
584918-10-4	MICROSOFT CORP		46,637,000	22,554,586	483.620	22,554,586	2,376,152	0	157,391	0	2,877,252	0	2,877,252	0	05/19/2025	
61174X-10-9	MONSTER BEVERAGE CORP		44,677,000	3,425,386	76.670	3,425,386	1,164,242	0	0	0	1,070,041	0	1,070,041	0	05/19/2025	
64110L-10-6	NETFLIX INC		25,550,000	2,395,568	93.760	2,395,568	796,495	0	0	0	109,351	0	109,351	0	11/17/2025	
65342K-10-5	NEXTECADE CORP COMMON		642,182,000	3,384,299	5.270	3,384,299	4,231,640	0	0	0	(1,077,934)	0	(1,077,934)	0	12/15/2025	
67066G-10-4	NVIDIA CORP	LS	75,993,000	14,172,695	186.500	14,172,695	8,156,081	0	2,810	0	3,776,494	0	3,776,494	0	10/28/2025	
682680-10-3	ONEOK INC		35,274,000	2,592,639	73.500	2,592,639	2,259,078	0	105,254	0	(484,256)	0	(484,256)	0	09/05/2025	
68389X-10-5	ORACLE CORP		34,877,000	6,797,876	194.910	6,797,876	1,134,847	0	65,788	0	983,107	0	983,107	0	08/14/2025	
68404L-20-1	OPTION HEALTHCARE COMMON		21,017,000	669,602	31.860	669,602	630,241	0	0	0	78,582	0	78,582	0	10/08/2025	
71817Z-10-9	PHILIP MORRIS INTERNAT-W/I		36,484,000	5,852,034	160.400	5,852,034	2,856,325	53,631	201,392	0	1,461,184	0	1,461,184	0	10/08/2025	
72651A-20-7	PLAINS GP HOLDINGS LP-CL A		139,344,000	2,667,044	19.140	2,667,044	1,906,451	0	211,803	0	105,901	0	105,901	0	11/27/2023	
74340E-10-3	PROGNY INC COMMON		14,001,000	359,546	25.680	359,546	279,500	0	0	0	113,958	0	113,958	0	10/08/2025	
75513E-10-1	RAYTHEON TECH CORP		9,015,000	1,653,351	183.400	1,653,351	1,83,400	0	23,815	0	601,476	0	601,476	0	05/19/2025	
75737F-10-8	REDFIN CORP		10,030,000	112,236	11.190	112,236	101,303	0	0	0	33,300	0	33,300	0	08/07/2019	
759916-10-9	REPLIGEN CORP COMMON		1,815,000	297,406	163.860	297,406	300,800	0	0	0	73,217	37,062	36,155	0	12/01/2022	
76680R-20-6	RINGCENTRAL INC-CLASS A COMMON		23,840,000	688,499	28.880	688,499	625,132	0	688,499	0	63,367	0	63,367	0	10/08/2025	
77311W-10-1	ROCKET COS INC COMMON		23,770,000	460,187	19.360	460,187	302,899	0	0	0	157,288	0	157,288	0	07/02/2025	
78467J-10-0	SS&C TECHNOLOGIES		31,226,000	2,729,777	87.420	2,729,777	1,581,445	0	0	0	361,566	0	361,566	0	05/19/2025	
79466L-30-2	SALESFORCE.COM INC		20,784,000	5,505,889	264.910	5,505,889	1,653,990	8,646	34,040	0	(1,431,033)	0	(1,431,033)	0	05/19/2025	
79589L-10-6	SAMSARA		18,210,000	645,545	35.450	645,545	627,517	0	0	0	(150,050)	0	(150,050)	0	12/19/2023	
808513-10-5	SCHWAB CORP		56,255,000	5,620,437	99.910	5,620,437	3,818,481	0	56,616	0	1,357,324	0	1,357,324	0	12/17/2025	
833445-10-9	SNOWFLAKE INC-CLASS A COMMON		19,452,000	4,266,991	219.360	4,266,991	3,402,926	0	0	0	1,263,407	0	1,263,407	0	12/11/2024	
854502-10-1	STANLEY BLACK & DECKER INC		18,452,000	1,370,615	74.280	1,370,615	1,384,632	0	60,662	0	(32,967)	75,108	(108,075)	0	05/19/2025	
855244-10-9	STARBUCKS CORP		13,677,000	1,151,740	84.210	1,151,740	811,543	0	33,170	0	(94,651)	0	(94,651)	0	10/01/2025	
87612G-10-1	TARGA RESOURCES CORP		25,685,000	4,738,883	184.500	4,738,883	3,171,527	0	45,878	0	655,316	0	655,316	0	10/16/2025	
882508-10-4	TEXAS INSTRUMENTS		18,518,000	3,212,688	173.490	3,212,688	2,103,880	0	101,047	0	(259,456)	0	(259,456)	0	05/19/2025	
89157W-80-6	TOUCHSTONE Sands Capital US Select Growth		200,000,000	5,672,200	28.361	5,672,200	5,002,000	0	0	0	670,200	0	670,200	0	01/02/2025	
90353T-10-0	UBER		22,020,000	1,799,254	81.710	1,799,254	1,645,990	0	0	0	153,264	0	153,264	0	08/14/2025	
90364P-10-5	UIPATH INC - CLASS A COMMON		85,290,000	1,397,903	16.390	1,397,903	975,718	0	0	0	378,261	0	378,261	0	03/26/2025	
91324P-10-2	UNITEDHEALTH GROUP INC		8,757,000	2,890,773	330.110	2,890,773	2,085,960	0	76,155	0	(1,511,574)	0	(1,511,574)	0	05/19/2025	
92333F-10-1	VENTURE GLOBAL INC-CL A COMMON		184,868,000	1,260,800	6.820	1,260,800	2,106,661	0	0	0	(845,861)	0	(845,861)	0	10/14/2025	
92826C-83-9	VISA INC		17,444,000	6,117,785	350.710	6,117,785	3,510,202	0	42,227	0	590,067	0	590,067	0	05/19/2025	
931142-10-3	WAL-MART		850,000	94,699	111.410	94,699	82,803	200	200	0	11,896	0	11,896	0	07/11/2025	
958669-10-3	WESTERN GAS EQUITY PARTNERS LIMITED PARTNERS		54,246,000	2,142,717	39.500	2,142,717	2,011,403	0	132,489	0	10,404	0	10,404	0	07/16/2025	
969457-10-0	WILLIAMS COS INC		76,259,000	4,583,928	60.110	4,583,928	4,414,014	0	38,130	0	169,914	0	169,914	0	11/10/2025	
98138H-10-1	WORKDAY INC-CLASS A		12,343,000	2,651,030	214.780	2,651,030	1,815,059	0	0	0	(444,263)	17,484	(461,747)	0	12/17/2025	
65960L-10-3	MDT		51,586,000	4,955,351	96.060	4,955,351	4,236,685	36,626	141,783	0	820,061	0	820,061	0	07/24/2025	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Restricted Asset Code	4 Number of Shares	5 Book/ Adjusted Carrying Value	6 Fair Value		8 Actual Cost	9 Dividends			10 Change in Book/Adjusted Carrying Value				16 Date Acquired	17 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
					Rate Per Share Used to Obtain Fair Value	Fair Value		Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value		
493271-10-0 ...	KEYERA CORP		90,901.000	2,914,141	32,058	2,914,141	2,851,416	0	57,493	0	35,002	0	35,002	27,722	10/24/2025	
000000-00-0 ...	PENBINA PIPELINE CORP		118,428.000	4,515,380	38,128	4,515,380	3,850,471	0	207,243	0	(44,945)	0	(44,945)	129,988	10/01/2025	
83671M-10-5 ...	SOUTH BOW CORP-W/I COMMON		114,496.000	3,149,172	27,505	3,149,172	2,692,873	41,711	155,305	0	217,244	0	217,244	131,465	09/08/2025	
000000-00-0 ...	TC ENERGY CORP		74,329.000	4,093,119	55,068	4,093,119	3,864,757	46,033	6,495	0	166,239	0	166,239	62,123	11/10/2025	
29250N-10-5 ...	ENBRIDGE INC		136,679.000	6,540,698	47,854	6,540,698	6,423,157	0	111,010	0	(572)	0	(572)	118,113	11/10/2025	
59151K-10-8 ...	METHANEX CORP		35,815.000	1,422,572	39,720	1,422,572	1,252,733	0	18,949	0	169,839	0	169,839	0	08/05/2025	
69456A-10-0 ...	GOLAR LNG LTD COMMON		308,359.000	37,210	37,210	170,132	0	0	8,287	0	(42,347)	0	(42,347)	0	02/29/2024	
25243Q-20-5 ...	DIAGEO PLC ADR		9,934.000	857,006	86,270	857,006	856,907	0	40,121	0	183,272	586,199	(402,927)	0	10/01/2025	
874039-10-0 ...	TAIWAN SEMICONDUCTOR-SP ADR RECEIPTS		18,099.000	5,500,105	303,890	5,500,105	2,805,925	14,642	39,540	0	1,831,040	0	1,831,040	0	12/17/2025	
64209G-20-7 ...	GULF KEYSTONE PETROLEUM LTD COMMON		669,728.000	1,597,352	2,385	1,597,352	849,570	0	183,878	0	312,531	0	312,531	64,356	09/10/2024	
65509L-10-1 ...	LIVANOVA PLC COMMON		5,380.000	331,031	61,530	331,031	244,479	0	0	0	86,595	0	86,595	0	04/23/2025	
66683N-10-3 ...	NU HOLDINGS		23,706.000	396,838	16,740	396,838	309,956	0	0	0	151,244	0	151,244	0	09/04/2024	
5019999999. Subtotal - common stock - industrial and miscellaneous (unaffiliated) publicly traded				432,020,408	XXX	432,020,408	238,992,808	483,770	7,188,045	0	41,854,554	2,138,435	39,716,119	533,767	XXX	XXX
PFF#CS-00-1 ...	Pro Football Focus		1,989.000	17,549,961	8,823,510	17,549,961	9,993,432	0	0	0	2,432,680	0	2,432,680	0	03/19/2021	
5029999999. Subtotal - common stock - industrial and miscellaneous (unaffiliated) other				17,549,961	XXX	17,549,961	9,993,432	0	0	0	2,432,680	0	2,432,680	0	XXX	XXX
5109999999. Total - common stock - industrial and miscellaneous (unaffiliated)				449,570,369	XXX	449,570,369	248,986,240	483,770	7,188,045	0	44,287,234	2,138,435	42,148,799	533,767	XXX	XXX
056823-38-8 ...	BGF EM EQUITIES FUND-INST MUTUAL FUND		118,984.000	3,154,269	26,510	3,154,269	2,220,937	0	129,290	0	871,419	0	871,419	0	09/05/2025	
128119-88-0 ...	CALAMOS MKRT NEU INC-I MUTUAL FUND		60,572.000	950,975	15,700	950,975	854,194	0	16,592	0	42,986	0	42,986	0	09/05/2025	
14064D-86-5 ...	Fuller & Thaler MUTUAL FUND		129,478.000	6,489,413	50,120	6,489,413	4,341,092	0	35,231	0	664,284	0	664,284	0	09/05/2025	
256219-10-6 ...	DODGE & COX STOCK MUTUAL FUND		398,756.000	6,615,369	16,590	6,615,369	5,599,396	0	646,199	0	182,808	0	182,808	0	11/03/2025	
41665H-49-0 ...	HRTFRD SOHR EM MKRT EQ-I MUTUAL FUND		159,585.000	3,450,223	21,620	3,450,223	2,560,043	0	94,498	0	575,462	0	575,462	0	07/11/2025	
464287-49-9 ...	ISHARES RUSSELL MIDCAP INDEX		6,420.000	618,053	96,270	618,053	626,582	0	2,528	0	(8,529)	0	(8,529)	0	10/27/2025	
48120Q-53-0 ...	JPMORGAN EQUITY INCOME-I		131,682.000	10,771,620	81,800	10,771,620	10,009,427	0	1,232,529	0	100,596	0	100,596	0	09/05/2025	
72201F-49-0 ...	PIMCO E/M LQL CLR & BND-INST MUTUAL FUND		692,576.000	7,611,406	10,990	7,611,406	7,261,077	0	426,915	0	309,078	0	309,078	0	09/05/2025	
746745-40-5 ...	ISHARES PUTNAM LARGE CAP VALUE-Y		181,380.000	7,119,168	39,250	7,119,168	6,609,839	0	391,818	0	509,328	0	509,328	0	09/05/2025	
87283Q-50-3 ...	T RONE PRICE		311,940.000	13,344,793	42,780	13,344,793	12,674,091	0	83,382	0	670,702	0	670,702	0	09/05/2025	
89154Q-18-2 ...	TOUCHSTONE INTERNATIONAL EQUITY-Y		82,590.000	1,633,626	19,780	1,633,626	1,233,379	0	119,865	0	416,065	0	416,065	0	12/30/2025	
89154Q-22-4 ...	TOUCHSTONE SMALL COMPANY-Y		413,500.000	3,010,281	7,280	3,010,281	2,668,965	0	141,698	0	134,063	0	134,063	0	12/29/2025	
89154W-78-3 ...	TOUCHSTONE ACTIVE BOND - CLASS I		792,441.000	7,607,437	9,600	7,607,437	7,570,768	0	286,966	0	262,652	0	262,652	0	09/05/2025	
89154W-79-1 ...	TOUCHSTONE CORE BOND FUND-Y		804,145.000	7,727,834	9,610	7,727,834	7,525,070	0	300,708	0	264,019	0	264,019	0	12/30/2025	
89154W-81-7 ...	TOUCHSTONE HIGH YIELD-Y		268,283.000	2,092,610	7,800	2,092,610	2,044,433	0	124,867	0	23,354	0	23,354	0	12/30/2025	
89154X-22-9 ...	TOUCHSTONE FOCUSED EQUITY FUND CLASS Y		129,021.000	10,831,324	83,950	10,831,324	6,819,126	0	256,799	0	1,227,317	0	1,227,317	0	12/30/2025	
89154X-44-3 ...	TOUCHSTONE VALUE FUND CLASS Y		219,211.000	2,556,004	11,660	2,556,004	2,474,842	0	303,940	0	(52,711)	0	(52,711)	0	12/30/2025	
89154X-53-4 ...	TOUCHSTONE MID CAP GROWTH - Y		92,400.000	3,731,107	40,380	3,731,107	3,370,997	0	353,429	0	(29,116)	0	(29,116)	0	12/30/2025	
89154X-63-3 ...	TOUCHSTONE LARGE CAP GROWTH FUND CLASS I		27,828.000	893,263	32,100	893,263	714,526	0	37,105	0	145,827	0	145,827	0	12/30/2025	
89155H-37-1 ...	TOUCHSTONE MID CAP VALUE FUND CLASS Y		59,550.000	1,420,853	23,860	1,420,853	1,313,309	0	53,946	0	64,320	0	64,320	0	12/30/2025	
89155H-82-7 ...	TOUCHSTONE SANDS CAPITAL SELECT CLASS Y		334,945.000	6,893,174	20,580	6,893,174	4,742,009	0	39,578	0	886,052	0	886,052	0	12/29/2025	
89155T-42-5 ...	TOUCHSTONE TOUCHSTONE SNDS INTL GR-R6		1,750,246.000	15,122,124	8,640	15,122,124	13,277,192	0	219,354	0	1,172,204	0	1,172,204	0	12/31/2025	
89155T-66-4 ...	TOUCHSTONE ULTRA SHORT FIXED CLASS Y		396,302.000	3,657,869	9,230	3,657,869	3,625,593	0	160,138	0	(1,144)	0	(1,144)	0	12/10/2025	
5329999999. Subtotal - common stocks - mutual funds - designations not assigned by the SVO				127,302,795	XXX	127,302,795	110,136,887	0	5,457,375	0	8,431,036	0	8,431,036	0	XXX	XXX
5409999999. Total - common stocks - mutual funds				127,302,795	XXX	127,302,795	110,136,887	0	5,457,375	0	8,431,036	0	8,431,036	0	XXX	XXX
5609999999. Total - common stocks - unit investment trusts				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5809999999. Total - common stocks - closed-end funds				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	Fair Value		8	Dividends			Change in Book/Adjusted Carrying Value				16	17
					6	7		9	10	11	12	13	14	15		
CUSIP Identification	Description	Restricted Asset Code	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
78462F-10-3	SPDR TRUST SERIES 1		11,045,000	7,531,806		681,920	7,531,806	5,749,681	22,017	80,113	0	1,058,553	0	1,058,553	04/02/2024	
921943-85-8	VANGUARD FTSE DEVELOPED ETF CLOSED END FUND		44,548,000	2,782,914		62,470	2,782,914	1,959,785	0	89,324	0	649,505	0	649,505	09/05/2025	
92206C-66-4	Vanguard Long-Term Corp Bond CLOSED END FUND		187,067,000	18,616,908		99,520	18,616,908	14,974,451	0	232,506	0	1,906,213	0	1,906,213	03/07/2024	
5819999999	Subtotal - common stocks - exchange traded funds			28,931,628	XXX	28,931,628	22,683,917	22,017	401,943	0	3,614,271	0	3,614,271	0	XXX	XXX
89154V-83-5	TOUCHSTONE CORE MUNICIPAL BOND FUND INSTITUTION		1,413,717,000	15,296,415		10,820	15,296,415	15,180,849	0	495,268	0	18,767	0	18,767	12/03/2025	
89157W-88-9	TOUCHSTONE SANDS CAP EMERGING MKTS EX-CHINA GROWTH ETF		200,000,000	5,933,000		29,665	5,933,000	5,002,000	0	64,370	0	931,000	0	931,000	02/24/2025	
5919999999	Subtotal - common stock - parent, subsidiaries and affiliates publicly traded			21,229,415	XXX	21,229,415	20,182,849	0	559,638	0	949,767	0	949,767	0	XXX	XXX
19933*-10-2	COLUMBUS LIFE INSURANCE COMPANY		10,000,000,000	473,244,672		47,324	473,244,672	577,569,203	0	0	0	48,331,240	0	48,331,240	03/28/1994	
30304*-10-0	FABRIC TECHNOLOGIES, INC.		100,000	12,049,749		120,497,490	12,049,749	9,818,066	0	0	0	(1,072,630)	12,749,631	(13,822,261)	12/02/2025	
34919*-10-5	FORT WASHINGTON INVESTMENT ADVISORS		1,000,000	120,596,881		120,596,881	120,596,881	73,399,939	0	15,000,000	0	47,196,942	0	47,196,942	04/01/2025	
37371*-10-9	GERBER LIFE INSURANCE COMPANY		5,940,000,000	1,014,883,072		170,856	1,014,883,072	759,329,345	0	50,000,000	0	(50,538,818)	0	(50,538,818)	12/31/2018	
45824*-10-5	INTEGRITY LIFE INSURANCE COMPANY		1,500,000,000	1,398,613,448		932,409	1,398,613,448	823,133,542	0	100,000,000	0	124,440,939	0	124,440,939	03/02/2000	
95953*-10-3	WESTERN & SOUTHERN AGENCY, INC.		1,000,000	7,737,427		7,737,427	7,737,427	11,000	0	0	0	2,690,284	0	2,690,284	01/20/2004	
95956*-10-4	WESTERN-SOUTHERN LIFE ASSURANCE COMPANY		2,500,000,000	2,236,076,092		894,430	2,236,076,092	1,674,908,045	0	0	0	210,776,782	0	210,776,782	09/13/1999	
5929999999	Subtotal - common stock - parent, subsidiaries and affiliates other			5,263,201,341	XXX	5,263,201,341	3,918,169,140	0	165,000,000	0	381,824,739	12,749,631	369,075,108	0	XXX	XXX
5979999999	Total - common stocks - parent, subsidiaries and affiliates			5,284,430,756	XXX	5,284,430,756	3,938,351,989	0	165,559,638	0	382,774,506	12,749,631	370,024,875	0	XXX	XXX
5989999999	Total common stocks			5,890,235,548	XXX	5,890,235,548	4,320,159,033	505,787	178,607,001	0	439,107,047	14,888,066	424,218,981	533,767	XXX	XXX
5999999999	Total preferred and common stocks			5,979,638,227	XXX	5,979,638,227	4,414,579,333	1,379,596	182,421,322	0	434,315,763	15,327,025	418,988,805	533,767	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 0 1B ..\$ 0 1C ..\$ 0 1D ..\$ 0 1E ..\$ 0 1F ..\$ 0 1G ..\$ 0
 1B 2A ..\$ 0 2B ..\$ 0 2C ..\$ 0
 1C 3A ..\$ 0 3B ..\$ 0 3C ..\$ 0
 1D 4A ..\$ 0 4B ..\$ 0 4C ..\$ 0
 1E 5A ..\$ 0 5B ..\$ 0 5C ..\$ 0
 1F 6 ..\$ 0

E13.3

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912810-SP-4	U S TREASURY 1.375% 08/15/50	05/22/2025	MORGAN STANLEY FIXED INC		15,448,391	33,100,000	121,953
912810-SS-8	U S TREASURY 1.625% 11/15/50	08/29/2025	CITIGROUP GLOBAL MKTS		24,817,500	48,000,000	233,152
91282C-GO-8	US TREASURY NOTES 4.000% 02/28/30	05/22/2025	SMBC NIKKO		223,849	225,000	2,054
91282C-HR-5	US TREASURY NOTES 4.000% 07/31/30	05/22/2025	SMBC NIKKO		449,480	453,000	5,606
91282C-MU-2	US TREASURY NOTES 4.000% 03/31/30	05/22/2025	SMBC NIKKO		223,674	225,000	1,303
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				41,162,894	82,003,000	364,068
PORTCI-NN-T	PORT OF GREATER CINCINNATI DEV NOTE SERIES 2021 0.150% 06/01/26	01/01/2025	PRIVATE PLACEMENT		80,000	80,000	0
0059999999	Subtotal - issuer credit obligations - municipal bonds - special revenue				80,000	80,000	0
02079K-AM-9	ALPHABET 5.250% 05/15/55	04/28/2025	J P MORGAN SEC		9,904,200	10,000,000	0
02079K-BB-2	ALPHABET 5.700% 11/15/75	12/12/2025	Various		27,799,710	28,000,000	18,525
023135-CV-6	AMAZON.COM INC 4.650% 11/20/35	11/21/2025	MORGAN STANLEY FIXED INC		10,054,100	10,000,000	5,167
023135-CY-0	AMAZON.COM INC 5.550% 11/20/65	11/17/2025	J P MORGAN SEC		9,947,400	10,000,000	0
02665W-GA-3	AMERICAN HONDA FINANCE 4.490% 12/11/26	03/07/2025	MIZUHO SECURITIES USA INC		1,850,000	1,850,000	0
02665W-GM-7	AMERICAN HONDA FINANCE 4.600% 03/08/27	09/04/2025	BANK of AMERICA SEC		925,000	925,000	0
03027X-BL-3	AMERICAN TOWER CORP 1.600% 04/15/26	12/08/2025	FIFTH THIRD BANK		1,107,292	1,107,000	2,657
037430-AY-4	APA CORP 7.750% 12/15/29	09/18/2025	Tax Free Exchange		5,308,892	5,000,000	100,104
07330M-AA-5	BRANCH BANKING & TRUST 3.800% 10/30/26	09/15/2025	US BANCORP		1,789,992	1,797,000	25,797
084664-DB-4	BERKSHIRE HATHAWAY INC 3.850% 03/15/52	04/22/2025	DEUTSCHE BANK		8,045,499	10,830,000	44,012
08576P-AH-4	BERRY GLOBAL INC 1.570% 01/15/26	07/21/2025	GOLDMAN SACHS		1,180,944	1,200,000	366
092113-AL-3	BLACK HILLS CORP 3.950% 01/15/26	09/29/2025	HILLTOP SECURITIES INC.		342,386	343,000	2,823
10112R-AY-0	BOSTON PROPERTIES LP 2.750% 10/01/26	12/02/2025	STIFEL NICHOLAS		1,910,516	1,932,000	9,150
11135F-CR-0	BROADCOM INC 2.600% 02/15/33	10/21/2025	Tax Free Exchange		3,994,092	4,000,000	19,067
11135F-CV-1	BROADCOM INC 3.500% 02/15/41	10/21/2025	Tax Free Exchange		5,833,271	5,850,000	37,538
12636Y-AG-7	CPH AMERICA FINANCE INC 5.875% 01/09/55	01/06/2025	J P MORGAN SEC		9,993,000	10,000,000	0
20826F-CA-2	CONOCOPHIL CO 5.200% 06/01/45	06/18/2025	Tax Free Exchange		3,997,909	4,000,000	9,822
29364G-AJ-2	Entergy Corp 2.950% 09/01/26	09/30/2025	INTL FCSTONE FINANCIAL INC		373,899	378,000	929
29379V-BF-9	ENTERPRISE PRODUCTS 4.950% 10/15/54	08/13/2025	MESIROW FINANCIAL		2,837,581	3,225,000	52,769
30040W-AN-8	EVERSOURCE ENERGY 1.400% 08/15/26	09/30/2025	INTL FCSTONE FINANCIAL INC		312,410	320,000	572
31428X-CE-4	FEDEX CORP 3.250% 05/15/41	04/03/2025	J P MORGAN SEC		3,484,050	5,000,000	62,743
31428X-DP-8	FEDEX CORP 5.100% 01/15/44	10/06/2025	Tax Free Exchange		5,020,482	5,000,000	57,375
31620M-BR-6	FIDELITY NATIONAL INFORM 1.150% 03/01/26	12/09/2025	FIFTH THIRD BANK		627,797	632,000	1,999
37045X-EF-9	GENERAL MOTORS FINL CO 5.400% 04/06/26	10/22/2025	NATIONAL BANK OF CANADA		1,639,883	1,632,000	4,162
373558-CE-1	GILEAD SCIENCES INC 5.600% 11/15/64	04/22/2025	HONG KONG SHANGHAI BK		9,448,900	10,000,000	238,000
378272-BX-5	GLENORE FUNDING LLC 4.620% 10/01/26	03/24/2025	BANK of AMERICA SEC		381,000	381,000	0
38141G-C5-1	GOLDMAN SACHS GROUP INC 5.734% 01/28/56	01/21/2025	GOLDMAN SACHS		5,000,000	5,000,000	0
45138L-BL-6	IDAHO POWER CORP 5.700% 03/15/55	05/19/2025	MITSUBISHI UFJ SECURITIES		3,974,885	4,190,000	44,449
494550-BW-5	KINDER MORGAN PARTNERS 5.400% 09/01/44	12/11/2025	KEY BANC-MCDONALD		4,771,850	5,000,000	75,750
571748-CD-2	MARSH & MCLENNAN 5.400% 03/15/55	05/15/2025	RBC/DAIN		9,329,000	10,000,000	91,500
57629T-BZ-9	MASSMUTUAL GLOBAL FUNDIN 5.050% 08/26/35	08/19/2025	J P MORGAN SEC		14,967,450	15,000,000	0
58769J-AT-4	MERCEDES-BENZ FIN NA 4.875% 07/31/26	12/12/2025	TD SECURITIES		3,678,357	3,657,000	66,855
63305M-QF-1	NATIONAL BANK OF CANADA 4.520% 08/18/27	08/14/2025	MIZUHO SECURITIES USA INC		2,500,000	2,500,000	0
64963B-BU-1	NEW YORK LIFE GLOBAL 4.280% 02/05/27	01/29/2025	J P MORGAN SEC		4,000,000	4,000,000	0
654106-AM-5	NIKE INC 3.375% 03/27/50	01/07/2025	Various		14,785,640	21,000,000	195,844
665501-AN-2	NORTHERN NAT GAS 5.625% 02/01/54	01/10/2025	US BANCORP		9,313,300	10,000,000	253,125
678858-BY-6	OKLAHOMA GAS & ELECTRIC 5.600% 04/01/53	05/09/2025	OPPENHEIMER & CO		2,846,400	3,000,000	19,133
680223-AK-0	OLD REPUBLIC INTL CORP 3.875% 08/26/26	12/10/2025	KEY BANC-MCDONALD		1,114,438	1,116,000	12,613
681919-BM-7	OMNICOM GROUP 3.375% 03/01/41	12/02/2025	Tax Free Exchange		2,035,398	2,000,000	17,063
682680-CW-1	ONEOK INC 5.600% 04/01/44	06/16/2025	Tax Free Exchange		4,787,291	5,000,000	58,333
718547-AP-7	PSX 4.900% 10/01/46	03/26/2025	DEUTSCHE BANK		2,453,203	2,847,000	68,201
742718-FK-0	PROCTER & GAMBLE CO 3.600% 03/25/50	07/02/2025	SMBC NIKKO		5,338,340	7,000,000	68,600
771196-BS-0	ROCHE HLDGS INC 0.991% 03/05/26	12/18/2025	STIFEL NICHOLAS		1,116,363	1,123,000	3,215
780082-AD-5	ROYAL BANK OF CANADA 4.650% 01/27/26	02/26/2025	BARCLAYS		1,999,220	2,000,000	7,750
78409V-BM-5	S&P GLOBAL INC 3.900% 03/01/62	04/25/2025	J P MORGAN SEC		5,224,163	7,094,000	43,805
822905-AT-2	SHELL FINANCE 6.375% 12/15/38	12/08/2025	Tax Free Exchange		9,964,857	10,000,000	306,354
871829-BN-6	SYSCO CORP 6.600% 04/01/50	01/07/2025	STIFEL NICHOLAS		10,740,000	10,000,000	177,833
88732J-BB-3	TIME WARNER CABLE INC 5.500% 09/01/41	03/27/2025	HILLTOP SECURITIES INC.		758,138	880,000	3,630
891906-AC-3	TOTAL SYSTEM SERVICES INC 4.800% 04/01/26	11/06/2025	CITADEL SECURITIES LLC		1,423,455	1,423,000	6,830
89417E-AS-8	TRAVELERS COS INC 5.450% 05/25/53	04/24/2025	GOLDMAN SACHS		9,660,900	10,000,000	227,083
927804-GS-7	VIRGINIA ELECTRIC & POWER 5.550% 08/15/54	05/19/2025	CITADEL SECURITIES LLC		5,296,499	5,755,000	84,287
94106L-BM-0	WASTE MANAGEMENT INC 2.500% 11/15/50	05/01/2025	SUSQUEHANNA		1,524,402	2,632,000	30,524
94106L-CE-7	WASTE MANAGEMENT INC 4.950% 03/15/35	08/11/2025	GOLDMAN SACHS		5,029,400	5,000,000	101,063
94974B-FY-1	WELLS FARGO CO 4.100% 06/03/26	08/12/2025	BARCLAYS		2,491,450	2,500,000	19,931
286181-AH-5	ELEMENT FLEET MANAGEMENT 6.271% 06/26/26	12/12/2025	TD SECURITIES		3,030,270	3,000,000	88,317
89114T-ZD-7	TORONTO-DOMINION BANK 1.200% 06/03/26	12/15/2025	KEY BANC-MCDONALD		859,099	870,000	377

E14

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
000000-00-0	PETRONAS CAPITAL LTD 5.848% 04/03/55	05/19/2025	Various		4,886,200	5,000,000	38,174
05565E-CP-8	BMW US Capital LLC 4.650% 08/13/26	12/11/2025	TD SECURITIES		824,223	820,000	12,604
22535W-AH-0	CREDIT AGRICOLE SA 1.247% 01/26/27	12/15/2025	BARCLAYS		1,136,318	1,140,000	5,528
89680Y-AA-3	TRITON CONTAINER 2.050% 04/15/26	07/22/2025	BARCLAYS		764,291	780,000	4,353
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				285,725,005	304,729,005	2,826,701
0489999999	Total - issuer credit obligations (unaffiliated)				326,967,899	386,812,000	3,190,769
0499999999	Total - issuer credit obligations (affiliated)				0	0	0
0509999997	Total - issuer credit obligations - Part 3				326,967,899	386,812,000	3,190,769
0509999998	Total - issuer credit obligations - Part 5				41,626,183	41,376,000	460,336
0509999999	Total - issuer credit obligations				368,594,082	428,188,000	3,651,105
3136AU-Q3-5	FNR 2016-98 BZ 4.000% 01/25/57	12/01/2025	Interest Capitalization		468,875	468,875	0
3140LF-EK-6	FNMA BS4637 POOL # BS4637 2.400% 01/01/37	04/24/2025	NATIONAL ALLIANCE SECURITIES		769,688	1,000,000	1,867
3140LF-EL-4	FNMA BS4637 POOL # BS4638 2.400% 01/01/37	04/24/2025	NATIONAL ALLIANCE SECURITIES		1,539,375	2,000,000	3,733
1039999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				2,777,938	3,468,875	5,600
45660L-2V-0	RAST 2005-A16 A3 6.000% 02/25/36	01/01/2025	Interest Capitalization		0	0	0
466247-Z3-9	JPMIT 2005-S3 1A3 5.750% 01/25/36	09/01/2025	Interest Capitalization		0	0	0
52523K-AJ-3	LXS 2006-17 WF5 6.450% 12/25/42	04/01/2025	Interest Capitalization		3	3	0
1059999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				3	3	0
96043C-AF-7	Westlake Automob20243A 4.920% 11/15/29	04/01/2025	SIMC NIKKO		3,500,000	3,500,000	8,132
1119999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)				3,500,000	3,500,000	8,132
1889999999	Total - asset-backed securities (unaffiliated)				6,277,941	6,968,878	13,732
1899999999	Total - asset-backed securities (affiliated)				0	0	0
1909999997	Total - asset-backed securities - Part 3				6,277,941	6,968,878	13,732
1909999998	Total - asset-backed securities - Part 5						
1909999999	Total - asset-backed securities				6,277,941	6,968,878	13,732
2009999999	Total - issuer credit obligations and asset-backed securities				374,872,023	435,156,878	3,664,837
MICRUI-TY-C	MICRUIITY INC. Class C-1 Preferred	08/04/2025	PRIVATE PLACEMENT	1,728,776.000	1,081,723	0	0
80AFAR-MS-2	80 Acres Farms Series B-4	08/07/2025	PRIVATE PLACEMENT	51,078.000	510,780	0	0
493267-AK-4	KEYCORP	01/01/2025	Transfer from bonds		4,000,000	4,000,000	0
91731K-AA-8	USB CAPITAL IX	01/01/2025	Transfer from bonds		18,146,875	22,000,000	0
4019999999	Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) perpetual preferred				23,739,378	XXX	0
4509999997	Total - preferred stocks - Part 3				23,739,378	XXX	0
4509999998	Total - preferred stocks - Part 5					XXX	
4509999999	Total - preferred stocks				23,739,378	XXX	0
009066-10-1	ATRBNB INC-CLASS A COMMON	10/10/2025	Various	8,094.000	1,004,431	0	0
02079K-10-7	ALPHABET CLASS C	05/19/2025	PERSHING	1,065.000	177,346	0	0
02215L-20-9	ALTUS MIDSTREAM CO -A COMMON	10/08/2025	Various	70,852.000	2,944,443	0	0
023135-10-6	AMAZON.COM INC	10/10/2025	Various	968.000	199,919	0	0
03076K-10-8	AMERIS BANCORP COMMON	07/31/2025	Various	8,750.000	587,292	0	0
03676B-10-2	ANTERO MIDSTREAM CORP	10/30/2025	Various	99,141.000	1,765,836	0	0
037833-10-0	APPLE INC	10/01/2025	PERSHING	1,195.000	253,568	0	0
038222-10-5	APPLIED MATERIALS	10/01/2025	Various	1,324.000	212,742	0	0
060505-10-4	BANK OF AMERICA CORP	05/19/2025	PERSHING	1,870.000	83,837	0	0
075887-10-9	BECTON DICKINSON	11/03/2025	Various	5,667.000	1,016,517	0	0
084670-70-2	BERKSHIRE HATHAWAY INC DEL CL B	07/11/2025	PERSHING	175.000	89,372	0	0
097023-10-5	BOEING CO	05/19/2025	Various	429.000	83,988	0	0
110122-10-8	BRISTOL-MYERS SQUIBB	05/19/2025	PERSHING	975.000	45,728	0	0
141788-10-9	CARGURUS INC COMMON	08/13/2025	Various	273.000	8,726	0	0
16411R-20-8	CHENIERE ENERGY INC	12/17/2025	J.P. Morgan CSA	925.000	175,459	0	0
20030N-10-1	COMCAST CORP CL A	05/19/2025	PERSHING	1,040.000	36,857	0	0
22002T-10-8	CORPORATE OFFICE PROPERTIES REIT	07/31/2025	JEFFERIES & CO	10,920.000	298,926	0	0
23345M-10-7	DT MIDSTREAM INC COMMON	10/30/2025	Various	48,359.000	4,575,297	0	0
244199-10-5	DEERE & COMPANY	10/10/2025	Various	5,045.000	2,512,320	0	0
24664T-10-3	DELEK LOGISTICS PARTNERS LP LIMITED PARTNERS	11/11/2025	S.G. COWEN TDR CSA	5,641.000	253,418	0	0
254687-10-6	DISNEY	11/12/2025	Various	5,834.000	573,334	0	0
25809K-10-5	DOORDASH INC - A COMMON	07/14/2025	PRIVATE EQUITY DIST	9,411.000	2,259,863	0	0
25862V-10-5	DOUBLEVERIFY HOLDINGS INC COMMON	10/08/2025	Various	50,773.000	780,296	0	0
29261A-10-0	ENCOMPASS	08/04/2025	Various	5,093.000	559,494	0	0
29273V-10-0	ENERGY TRANSFER EQUITY LP	06/05/2025	Various	89,640.000	1,521,563	0	0
30231G-10-2	EXXON MOBIL CORP	05/19/2025	PERSHING	565.000	60,273	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
30303M-10-2	Meta Platforms, Inc	05/19/2025	PERSHING	370,000	236,731		0
38141G-10-4	GOLDMAN SACHS GROUP INC	05/19/2025	PERSHING	165,000	100,604		0
405024-10-0	HAEMONETICS CORP/MASS COMMON	10/08/2025	Various	5,408,000	367,427		0
428103-10-5	HESS MIDSTREAM LP - CLASS A COMMON	07/15/2025	Various	52,670,000	2,093,889		0
443510-60-7	HUBBELL INC -CL B	05/19/2025	PERSHING	85,000	33,175		0
459506-10-1	Fragrances Inc COMMON	08/14/2025	PERSHING	390,000	29,597		0
478160-10-4	JOHNSON & JOHNSON	05/19/2025	PERSHING	385,000	58,519		0
48020Q-10-7	JONES LANG LASALLE INC	05/19/2025	PERSHING	170,000	39,222		0
49456B-10-1	KINDER MORGAN	11/14/2025	Various	111,982,000	3,005,070		0
49845K-10-1	KLAVIYO	01/14/2025	PRIVATE EQUITY DIST	3,132,000	133,173		0
50212V-10-0	LPL FINANCIAL HOLDINGS INC	10/10/2025	Various	7,021,000	2,470,730		0
517834-10-7	LAS VEGAS SANDS CORP COMMON	10/14/2025	Various	29,117,000	1,104,726		0
532457-10-8	ELI LILLY	10/01/2025	PERSHING	57,000	42,254		0
53815P-10-8	RAMP	12/15/2025	J.P. Morgan CSA	21,590,000	633,848		0
55336V-10-0	MPLX LP LIMITED PARTNERS	12/01/2025	Various	76,557,000	3,949,768		0
570535-10-4	MARKEL CORP COMMON	05/19/2025	PERSHING	35,000	66,943		0
594918-10-4	MICROSOFT CORP	05/19/2025	Various	915,000	405,510		0
61174X-10-9	MONSTER BEVERAGE CORP	05/19/2025	PERSHING	695,000	43,651		0
64110L-10-6	NETFLIX INC	05/19/2025	PERSHING	35,000	41,573		0
64110L-10-6	NETFLIX INC	11/17/2025	Stock Split	22,995,000	0		0
65342K-10-5	NEXTDECADE CORP COMMON	12/15/2025	Various	573,800,000	3,935,008		0
67066G-10-4	NVIDIA CORP	10/28/2025	Various	21,679,000	3,102,373		0
682680-10-3	ONEOK INC	09/05/2025	Various	41,350,000	3,229,997		0
68389X-10-5	ORACLE CORP	08/14/2025	PERSHING	550,000	94,232		0
68404L-20-1	OPTION HEALTHCARE COMMON	10/08/2025	Various	15,007,000	451,588		0
74340E-10-3	PROGNY INC COMMON	10/08/2025	Various	1,072,000	22,563		0
75513E-10-1	RAYTHEON TECH CORP	05/19/2025	PERSHING	405,000	55,525		0
76680R-20-6	RINGCENTRAL INC-CLASS A COMMON	10/08/2025	Various	23,840,000	625,132		0
77311W-10-1	ROCKET COS INC COMMON	07/02/2025	Tax Free Exchange	23,770,000	302,899		0
78467J-10-0	SS&C TECHNOLOGIES	05/19/2025	PERSHING	490,000	39,037		0
79466L-30-2	SALESFORCE.COM INC	05/19/2025	PERSHING	260,000	75,133		0
808513-10-5	SCHWAB CORP	12/17/2025	Various	5,559,000	511,102		0
854502-10-1	STANLEY BLACK & DECKER INC	05/19/2025	PERSHING	280,000	19,660		0
855244-10-9	STARBUCKS CORP	10/01/2025	PERSHING	350,000	29,738		0
87612G-10-1	TARGA RESOURCES CORP	10/16/2025	Various	20,295,000	3,099,749		0
882508-10-4	TEXAS INSTRUMENTS	05/19/2025	PERSHING	295,000	55,149		0
89157W-80-6	TOUCHSTONE Sands Capital US Select Growth	01/02/2025	PRIVATE PLACEMENT	200,000,000	5,002,000		0
90353T-10-0	UBER	08/14/2025	Various	22,020,000	1,645,990		0
90364P-10-5	UIPATH INC - CLASS A COMMON	03/26/2025	PRIVATE EQUITY DIST	42,645,000	477,624		0
91324P-10-2	UNITEDHEALTH GROUP INC	05/19/2025	PERSHING	140,000	43,352		0
92333F-10-1	VENTURE GLOBAL INC-CL A COMMON	10/14/2025	Various	184,868,000	2,106,661		0
92826C-83-9	VISA INC	05/19/2025	PERSHING	285,000	104,788		0
931142-10-3	WAL-MART	07/11/2025	PERSHING	975,000	95,034		0
958669-10-3	WESTERN GAS EQUITY PARTNERS LIMITED PARTNERS	07/16/2025	Various	46,009,000	1,815,765		0
969457-10-0	WILLIAMS COS INC	11/10/2025	Various	76,259,000	4,414,014		0
98138H-10-1	WORKDAY INC-CLASS A	12/17/2025	Various	2,221,000	500,997		0
G5960L-10-3	MDT	07/24/2025	Various	1,571,000	140,092		0
493271-10-0	KEYERA CORP	10/24/2025	Various	90,901,000	2,851,416		0
000000-00-0	PEMBINA PIPELINE CORP	10/01/2025	Various	53,182,000	2,055,778		0
83671M-10-5	SOUTH BOW CORP-W/I COMMON	09/08/2025	Various	147,103,000	3,760,990		0
000000-00-0	TC ENERGY CORP	11/10/2025	Various	74,329,000	3,864,757		0
29250N-10-5	ENBRIDGE INC	11/10/2025	Various	194,734,000	9,071,908		0
59151K-10-8	METHANEX CORP	08/05/2025	Various	49,719,000	1,764,793		0
25243Q-20-5	DIAGEO PLC ADR	10/01/2025	PERSHING	255,000	28,669		0
874039-10-0	TAIWAN SEMICONDUCTOR-SP ADR RECEIPTS	12/17/2025	Various	2,761,000	639,744		0
G5509L-10-1	LIVANOVA PLC COMMON	04/23/2025	Various	470,000	17,054		0
501999999	Subtotal - common stocks - industrial and miscellaneous (unaffiliated) publicly traded				92,987,566	XXX	0
056823-38-8	BGF EM EQUITIES FUND-INST MUTUAL FUND	09/05/2025	PCG Model Accts	694,000	16,406		0
128119-88-0	CALAMOS MKRT NEU INC-I MUTUAL FUND	09/05/2025	PCG Model Accts	5,536,000	86,306		0
14064D-86-5	Fuller & Thaler MUTUAL FUND	09/05/2025	PCG Model Accts	263,000	13,055		0
256219-10-6	DODGE & COX STOCK MUTUAL FUND	09/05/2025	PCG Model Accts	1,105,000	307,312		0
256219-10-6	DODGE & COX STOCK MUTUAL FUND	11/03/2025	Stock Split	373,834,000	0		0
41665H-49-0	HRTFRD SCHR EM MKRT EQ-I MUTUAL FUND	07/11/2025	PERSHING	22,751,000	462,382		0
464287-49-9	ISHARES RUSSELL MIDCAP INDEX	10/27/2025	PERSHING	6,420,000	626,582		0
48120Q-53-0	JPMORGAN EQUITY INCOME-I	09/05/2025	PCG Model Accts	58,253,000	4,817,245		0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
72201F-49-0	PIMCO E/M LCL CUR & BND-INST MUTUAL FUND	09/05/2025	Various	95,377.000	1,019,799		0
746745-40-5	ISHARES PUTNAM LARGE CAP VALUE-Y	09/05/2025	Various	161,801.000	6,625,181		0
746745-40-5	ISHARES PUTNAM LARGE CAP VALUE-Y	03/03/2025	Various	10.000	364		0
872830-50-3	T ROWE PRICE	09/05/2025	PCG Model Accts	311,940.000	12,674,091		0
891540-18-2	TOUCHSTONE INTERNATIONAL EQUITY-Y	12/30/2025	TOUCHSTONE SECURITIES	14,836.000	278,495		0
891540-22-4	TOUCHSTONE SMALL COMPANY-Y	12/29/2025	TOUCHSTONE SECURITIES	83,213.000	580,723		0
89154W-78-3	TOUCHSTONE ACTIVE BOND - CLASS I	09/05/2025	Various	106,830.000	1,002,881		0
89154W-79-1	TOUCHSTONE CORE BOND FUND-Y	12/30/2025	TOUCHSTONE SECURITIES	79,264.000	751,418		0
89154W-81-7	TOUCHSTONE HIGH YIELD-Y	12/30/2025	TOUCHSTONE SECURITIES	25,276.000	195,681		0
89154X-22-9	TOUCHSTONE FOCUSED EQUITY FUND CLASS Y	12/30/2025	TOUCHSTONE SECURITIES	10,071.000	786,233		0
89154X-44-3	TOUCHSTONE VALUE FUND CLASS Y	12/30/2025	TOUCHSTONE SECURITIES	50,806.000	603,010		0
89154X-53-4	TOUCHSTONE MID CAP GROWTH - Y	12/30/2025	TOUCHSTONE SECURITIES	18,824.000	767,137		0
89154X-63-3	TOUCHSTONE LARGE CAP GROWTH FUND CLASS I	12/30/2025	TOUCHSTONE SECURITIES	12,472.000	351,888		0
89155H-37-1	TOUCHSTONE MID CAP VALUE FUND CLASS Y	12/30/2025	TOUCHSTONE SECURITIES	8,880.000	211,396		0
89155H-82-7	TOUCHSTONE SANDS CAPITAL SELECT CLASS Y	12/29/2025	TOUCHSTONE SECURITIES	28,796.000	527,053		0
89155T-42-5	TOUCHSTONE TOUCHSTONE SNDS INTL GR-R6	12/31/2025	DIVIDEND REINVESTMENT	25,300.000	219,354		0
89155T-66-4	TOUCHSTONE ULTRA SHORT FIXED CLASS Y	12/10/2025	TOUCHSTONE SECURITIES	131,330.000	1,213,349		0
532999999	Subtotal - common stocks - mutual funds - designations not assigned by the SVO				34,137,341	XXX	0
921943-85-8	VANGUARD FTSE DEVELOPED ETF CLOSED END FUND	09/05/2025	PCG Model Accts	280.000	16,512		0
581999999	Subtotal - common stocks - exchange traded funds				16,512	XXX	0
89154V-83-5	TOUCHSTONE CORE MUNICIPAL BOND FUND INSTITUTIO	12/03/2025	TOUCHSTONE SECURITIES	48,761.000	522,476		0
89157W-88-9	TOUCHSTONE	02/24/2025	TOUCHSTONE SECURITIES	200,000.000	5,002,000		0
591999999	Subtotal - common stocks - parent, subsidiaries and affiliates publicly traded				5,524,476	XXX	0
30304*-10-0	FABRIC FABRIC TECHNOLOGIES INC	12/02/2025	Capital Contribution	0.000	12,300,000		0
34919#-10-5	FT WASHINGTON INVESTMENT ADVIS	04/01/2025	W-S LIFE INSURANCE	1,000.000	73,399,939		0
592999999	Subtotal - common stocks - parent, subsidiaries and affiliates other				85,699,939	XXX	0
5989999997	Total - common stocks - Part 3				218,365,834	XXX	0
5989999998	Total - common stocks - Part 5				68,574,477	XXX	0
5989999999	Total - common stocks				286,940,311	XXX	0
5999999999	Total - preferred and common stocks				310,679,689	XXX	0
6009999999	Totals				685,551,712	XXX	3,664,837

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
690353-4D-6	DFC AGENCY DEBENTURES 4.180% 01/20/35	12/10/2025	Call 100.0000		3,565,470	3,565,470	3,565,470	3,565,470	0	0	0	0	0	3,565,470	0	0	0	185,132	01/20/2035	
690353-4D-6	DFC AGENCY DEBENTURES 4.180% 01/20/35	10/20/2025	Redemption 100.0000		485,530	485,530	485,530	485,530	0	0	0	0	0	485,530	0	0	0	17,620	01/20/2035	
690353-4W-4	DFC AGENCY DEBENTURES 3.930% 06/20/27	12/20/2025	Redemption 100.0000		926,667	926,667	926,667	926,724	0	(58)	0	(58)	0	926,667	0	0	0	25,860	06/20/2027	
91282C-AJ-0	US TREASURY 0.250% 08/31/25	08/31/2025	Maturity		350,000	350,000	347,632	349,502	0	498	0	498	0	350,000	0	0	0	882	08/31/2025	
91282C-AM-3	US TREASURY 0.250% 09/30/25	09/30/2025	Maturity		453,000	453,000	450,823	452,672	0	328	0	328	0	453,000	0	0	0	1,133	09/30/2025	
0019999999 Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					5,780,667	5,780,667	5,776,122	5,779,898	0	768	0	768	0	5,780,667	0	0	0	230,627	XXX	
455780-CE-4	REPUBLIC OF INDONESIA SOVEREIGN 4.350% 01/11/48	12/19/2025	JEFFERIES & CO		4,327,679	5,000,000	4,958,300	4,963,977	0	854	0	854	0	4,964,831	0	(637,153)	(637,153)	314,771	01/11/2048	
0039999999 Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities					4,327,679	5,000,000	4,958,300	4,963,977	0	854	0	854	0	4,964,831	0	(637,153)	(637,153)	314,771	XXX	
546475-VT-8	LOUISIANA ST GAS & FUELS TAX R TRANSPORTATION 2.952% 05/01/41	04/08/2025	Call 81.9920		6,149,400	7,500,000	7,500,000	7,500,000	0	0	0	0	0	7,500,000	0	0	0	(1,254,045)	05/01/2041	
626207-YM-0	MEAG TXB PLT 6.655% 04/01/57	04/01/2025	Various		188,000	188,000	188,000	188,000	0	0	0	0	0	188,000	0	0	0	6,256	04/01/2057	
62630W-FV-4	TXBL MUNI FUNDING TRUST VARIOU GENERAL 4.150% 05/15/56	05/15/2025	Redemption 100.0000		200,000	200,000	200,000	200,000	0	0	0	0	0	200,000	0	0	0	4,180	05/15/2056	
792905-DU-2	ST PAUL MN HEALTH PARTNERS 3.969% 07/01/25	07/01/2025	Maturity		2,500,000	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	0	0	99,225	07/01/2025	
PORTCI-NB-D	PORT OF GREATER CINCINNATI DEV BOND 0.150% 06/01/26	01/01/2025	Redemption 100.0000		80,000	80,000	80,000	80,000	0	0	0	0	0	80,000	0	0	0	0	06/01/2026	
62630W-JY-4	TXBL MUNI FUNDING TRUST VARIOU TRANSPORTATION 0.150% 01/01/25	01/01/2025	Various		0	0	0	0	0	0	0	0	0	0	0	0	0	5	09/01/2031	
0059999999 Subtotal - issuer credit obligations - municipal bonds - special revenue					9,117,400	10,468,000	10,468,000	10,468,000	0	0	0	0	0	10,468,000	0	0	0	0	(1,144,379)	XXX
MICRUI-TY-C	MICRUIITY INC. Convertible Note 4.300% 07/14/25	07/14/2025	Maturity		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	43,059	07/14/2025	
MICRUI-TY-N	MICRUIITY INC. Convertible Note 4.890% 06/30/26	08/04/2025	Maturity		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	38,664	06/30/2026	
023135-AP-1	AMAZON.COM INC 4.800% 12/05/34	11/21/2025	MORGAN STANLEY FIXED INC		10,295,400	10,000,000	10,103,450	10,063,005	0	(4,719)	0	(4,719)	0	10,058,286	0	237,114	237,114	465,333	12/05/2034	
02665W-FA-4	AMERICAN HONDA FINANCE 4.870% 02/12/25	02/12/2025	Maturity		1,400,000	1,400,000	1,401,540	1,400,233	0	(233)	0	(233)	0	1,400,000	0	0	0	18,002	02/12/2025	
02665W-GA-3	AMERICAN HONDA FINANCE 4.490% 12/11/26	09/04/2025	MIZUHO SECURITIES USA INC		926,027	925,000	925,000	925,000	0	0	0	0	0	925,000	0	1,027	1,027	22,739	12/11/2026	
05351W-AC-7	AVANGRID INC 3.200% 04/15/25	04/15/2025	Maturity		965,000	965,000	949,579	958,496	0	6,504	0	6,504	0	965,000	0	0	0	15,440	04/15/2025	
07274N-AQ-6	BAYER US FINANCE II LLC 4.875% 06/25/48	10/07/2025	CITIGROUP GLOBAL MKTS		4,248,200	5,000,000	4,982,800	4,984,703	0	(40)	0	(40)	0	4,984,663	0	(736,463)	(736,463)	191,615	06/25/2048	
097023-AU-9	BOEING CO 6.125% 02/15/33	08/19/2025	WELLS FARGO		8,503,360	8,000,000	8,087,730	8,040,514	0	(1,980)	0	(1,980)	0	8,038,534	0	464,826	464,826	496,806	02/15/2033	
11135F-BF-7	BROADCOM INC 2.600% 02/15/33	10/21/2025	Tax Free Exchange		3,994,092	4,000,000	3,990,880	3,993,531	0	561	0	561	0	3,994,092	0	0	0	123,067	02/15/2033	
11135F-BJ-9	BROADCOM INC 3.500% 02/15/41	10/21/2025	Tax Free Exchange		5,833,271	5,850,000	5,829,759	5,832,665	0	606	0	606	0	5,833,271	0	0	0	242,288	02/15/2041	
126650-CX-6	CVS CORP 4.300% 03/25/28	08/19/2025	CITIGROUP GLOBAL MKTS		4,988,500	5,000,000	4,929,700	4,973,628	0	4,949	0	4,949	0	4,978,577	0	9,923	9,923	194,097	03/25/2028	
15189X-AT-5	CENTERPOINT ENER HOUSTON 4.250% 02/01/49	10/06/2025	Call 85.2690		2,131,725	2,500,000	2,484,825	2,486,489	0	198	0	198	0	2,486,686	0	0	0	(29,527)	02/01/2049	
172967-NM-9	CITIGROUP 5.398% 03/17/26	03/17/2025	Call 100.0000		725,000	725,000	728,277	726,388	0	(1,388)	0	(1,388)	0	725,000	0	0	0	10,689	03/17/2026	
17327C-AP-8	CITIGROUP INC 4.564% 01/25/26	01/27/2025	Call 100.0000		325,000	325,000	325,260	325,048	0	(47)	0	(47)	0	325,001	0	(1)	(1)	4,357	01/25/2026	
198280-AF-6	COLUMBIA PIPELINE GROUP 4.500% 06/01/25	03/24/2025	Call 100.0000		1,325,000	1,325,000	1,316,483	1,320,527	0	2,316	0	2,316	0	1,322,842	0	2,158	2,158	18,716	06/01/2025	
20826F-BU-9	CONOCOPHIL CO 5.200% 06/01/45	06/18/2025	Tax Free Exchange		3,997,909	4,000,000	3,997,812	3,997,812	0	97	0	97	0	3,997,909	0	0	0	113,822	06/01/2045	
209111-GG-2	CONSOLIDATED EDISON OF NY 5.900% 01/15/53	09/16/2025	SUSQUEHANNA		6,366,900	6,000,000	5,945,100	5,945,278	0	444	0	444	0	5,945,722	0	421,178	421,178	296,967	11/15/2053	
28336U-AC-1	ENLINK MISTREAM PARTNER 5.600% 04/01/44	06/16/2025	Tax Free Exchange		4,787,291	5,000,000	4,783,600	4,784,485	0	2,806	0	2,806	0	4,787,291	0	0	0	198,333	04/01/2044	
29379V-OH-4	ENTERPRISE PRODUCTS 5.550% 02/16/55	08/13/2025	MESROW FINANCIAL		3,125,412	3,225,000	3,214,132	3,213,984	0	333	0	333	0	3,214,317	0	(88,905)	(88,905)	181,971	02/16/2055	
302520-AC-5	FNB CORP 5.150% 08/25/25	08/25/2025	Maturity		516,000	516,000	515,845	515,873	0	128	0	128	0	516,000	0	0	0	26,574	08/25/2025	
31428X-AW-6	FEDEX CORP 5.100% 01/15/44	02/26/2025	Tax Free Exchange		5,033,519	5,000,000	5,026,770	5,021,288	0	(269)	0	(269)	0	5,021,019	0	12,500	12,500	156,542	01/15/2044	
340711-AW-0	FLORIDA GAS TRANSMISSION 4.350% 07/15/25	06/27/2025	Call 100.0000		1,000,000	1,000,000	989,110	993,928	0	5,442	0	5,442	0	999,370	0	630	630	41,325	07/15/2025	
437076-CY-6	HOME DEPOT 3.990% 12/24/25	12/24/2025	Maturity		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	23,516	12/24/2025	
460690-BS-8	INTERPUBLIC GROUP 3.375% 03/01/41	12/02/2025	Tax Free Exchange		2,037,398	2,000,000	2,042,340	2,037,111	0	(1,713)	0	(1,713)	0	2,035,398	0	2,000	2,000	84,563	03/01/2041	
494368-AS-2	KIMBERLY CLARK 6.375% 01/01/28	01/29/2025	MARKET AXESS		1,047,710	1,000,000	1,013,520	1,002,886	0	(137)	0	(137)	0	1,002,749	0	44,961	44,961	37,010	01/01/2028	
55903V-BE-2	MAGALLANES INC 5.141% 03/15/52	05/06/2025	Various		8,165,113	11,750,000	8,774,665	8,775,381	0	11,507	0	11,507	0	8,786,888	0	(621,775)	(621,775)	364,047	03/15/2052	
58769J-AH-0	MERCEDES-BENZ FIN NA 4.910% 08/01/25	08/01/2025	Maturity		2,100,000	2,100,000	2,100,000	2,100,000	0	0	0	0	0	2,100,000	0	0	0	79,456	08/01/2025	
58942H-AA-9	MERCY HEALTHCARE SYSTEM 3.382% 11/01/25	06/10/2025	Call 100.0000		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	82,295	11/01/2025	
595017-BA-1	MICROCHIP TECHNOLOGY INC 4.250% 09/01/25	09/01/2025	Maturity		11,440,000	11,440,000	11,775,400	11,440,000	0	0	0	0	0	11,440,000	0	0	0	486,200	09/01/2025	
61761J-ZN-2	MORGAN STANLEY 3.950% 04/23/27	02/25/2025	JANE STREET EXECUTION SERVICES		2,959,380	3,000,000	2,983,260	2,995,990	0	256	0	256	0	2,996,246	0	(36,866)	(36,866)	40,488	04/23/2027	
63743H-FV-9	NATIONAL RURAL UTILITIES 4.350% 12/03/25	12/03/2025	Maturity		2,300,000	2,300,000	2,300,000	2,300,000	0	0	0	0	0	2,300,000	0	0	0	118,357	12/03/2025	

E15

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
64953B-BC-1	NEW YORK LIFE GLOBAL 4.980% 06/13/25	06/13/2025	Maturity NATIONAL BANK OF CANADA		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	25,614	06/13/2025	
64953B-BU-1	NEW YORK LIFE GLOBAL 4.280% 02/05/27	11/04/2025			3,002,460	3,000,000	3,000,000	0	0	0	0	0	0	3,000,000	0	2,460	2,460	107,548	02/05/2027	
679574-AG-8	OLD DOMINION ELECTRIC 6.210% 12/01/28	12/01/2025	Various		333,333	333,333	333,333	333,333	0	0	0	0	0	333,333	0	0	0	20,700	12/01/2028	
6944PL-2T-5	PACIFIC LIFE OF IL 5.180% 06/16/25	06/16/2025	Maturity		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	26,414	06/16/2025	
713448-E9-9	PEPSICO INC 7.000% 03/01/29	01/29/2025	MARKET AXESS		1,738,816	1,600,000	2,002,863	1,784,776	0	(3,252)	0	(3,252)	0	1,781,524	0	(42,708)	(42,708)	46,356	03/01/2029	
718546-AH-7	PHILLIPS 66 5.875% 05/01/42	03/26/2025	DEUTSCHE BANK		1,992,620	2,000,000	1,999,517	1,999,601	0	60	0	60	0	1,999,661	0	(7,041)	(7,041)	47,653	05/01/2042	
731020-AA-4	POLAR TANKERS INC 5.951% 05/10/37	11/10/2025	Various		1,252,572	1,252,572	1,192,269	1,230,826	0	21,747	0	21,747	0	1,252,572	0	0	0	56,179	05/10/2037	
830867-AA-5	DELTA AIR LINES/SKYMILES DELTA AIR CORP 4.500% 10/20/25	10/20/2025	Redemption		750,000	750,000	746,250	747,337	0	2,663	0	2,663	0	750,000	0	0	0	21,094	10/20/2025	
87612E-AU-0	TARGET CORP 7.000% 01/15/38	12/11/2025	Various		4,721,935	4,000,000	4,065,240	4,043,886	0	(2,107)	0	(2,107)	0	4,041,779	0	680,156	680,156	351,444	01/15/2038	
902917-AH-6	WASTE MANAGEMENT INC 7.000% 07/15/28	02/06/2025	Various		7,785,410	7,264,000	9,200,263	7,858,927	0	(15,671)	0	(15,671)	0	7,843,257	0	(57,847)	(57,847)	285,314	07/15/2028	
925524-AH-3	VIACOM INC. 7.875% 07/30/30	08/13/2025	SERVICIES		2,239,120	2,000,000	2,657,580	2,285,465	0	(27,966)	0	(27,966)	0	2,257,499	0	(18,379)	(18,379)	163,625	07/30/2030	
92840V-AL-6	VISTRA OPERATIONS CO LLC 5.125% 05/13/25	05/13/2025	Maturity		1,572,000	1,572,000	1,572,676	1,572,353	0	(353)	0	(353)	0	1,572,000	0	0	0	40,283	05/13/2025	
94106L-BW-8	WASTE MANAGEMENT INC 4.875% 02/15/34	08/11/2025	GOLDMAN SACHS		5,072,850	5,000,000	4,925,100	4,932,812	0	3,866	0	3,866	0	4,936,678	0	136,172	136,172	241,719	02/15/2034	
95763P-EF-4	WESTERN ALLIANCE BANK 5.250% 06/01/30	06/02/2025	Call 100.0000		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	52,500	06/01/2030	
976656-BP-2	WISC ELEC POWER 6.500% 06/01/28	06/03/2025	KEY BANC-MCDONALD		13,735,130	13,000,000	11,930,090	12,722,859	0	31,528	0	31,528	0	12,754,386	0	980,744	980,744	428,278	06/01/2028	
03746A-AA-8	APACHE FINANCE CANADA 7.750% 12/15/29	01/10/2025	Tax Free Exchange		5,358,232	5,000,000	6,031,950	5,354,884	0	(1,652)	0	(1,652)	0	5,353,232	0	5,000	5,000	26,910	12/15/2029	
775109-BB-6	ROGERS COMMUNICATIONS 5.000% 03/15/44	07/23/2025	Call 90.0440		1,991,773	2,212,000	2,489,383	2,448,685	0	(4,745)	0	(4,745)	0	2,443,940	0	0	0	(355,330)	03/15/2044	
775109-BN-0	ROGERS COMMUNICATIONS 4.350% 05/01/49	07/23/2025	Call 81.4590		4,072,950	5,000,000	4,983,350	4,984,834	0	166	0	166	0	4,985,000	0	0	0	(748,759)	05/01/2049	
05565E-CD-5	BMW US Capital LLC 4.970% 08/11/25	08/11/2025	Maturity		2,000,000	2,000,000	2,001,365	2,000,978	0	(978)	0	(978)	0	2,000,000	0	0	0	75,791	08/11/2025	
24820R-AG-3	STATOIL 6.500% 12/01/28	05/12/2025	Various		21,694,942	20,340,000	19,072,098	19,982,093	0	26,515	0	26,515	0	20,008,608	0	1,686,334	1,686,334	543,126	12/01/2028	
456472-AB-5	INDUSTRIAS PENOLES SAB D 4.150% 09/12/29	07/22/2025	GOLDMAN SACHS		1,955,000	2,000,000	1,997,240	1,998,459	0	175	0	175	0	1,998,634	0	(43,634)	(43,634)	71,703	09/12/2029	
60700J-DA-0	MIZUHO MARKETS CAYMAN 4.930% 11/28/25	11/28/2025	Maturity		1,300,000	1,300,000	1,300,000	1,300,000	0	0	0	0	0	1,300,000	0	0	0	64,090	11/28/2025	
822582-AD-4	SHELL INTERNATIONAL FIN 6.375% 12/15/38	12/08/2025	Tax Free Exchange		9,974,857	10,000,000	9,946,900	9,963,067	0	1,790	0	1,790	0	9,964,857	0	10,000	10,000	625,104	12/15/2038	
902674-ZX-1	UBS AG LONDON 5.340% 09/11/25	09/11/2025	Maturity		200,000	200,000	201,198	200,864	0	(864)	0	(864)	0	200,000	0	0	0	8,066	09/11/2025	
92857W-BT-6	VODAFONE GROUP PLC 5.125% 06/19/59	07/17/2025	Call 86.5510		4,602,782	5,318,000	4,944,145	4,945,473	0	1,868	0	1,868	0	4,947,341	0	0	0	(187,087)	06/19/2059	
N7338B-AC-5	RED ELECTRICA PP 5.310% 10/19/25	10/19/2025	Maturity		5,000,000	5,000,000	5,734,950	5,068,075	0	(66,075)	0	(66,075)	0	5,000,000	0	0	0	265,500	10/19/2025	
493267-AK-4	KEYCORP	01/01/2025	Transfer to preferred		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	0	09/15/2026	
91731K-AA-8	USB CAPITAL IX	01/01/2025	Transfer to preferred		18,146,875	22,000,000	18,146,875	18,146,875	0	0	0	0	0	18,146,875	0	0	0	0	01/01/9999	
008999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					234,530,864	239,987,905	235,501,472	229,633,705	0	(7,664)	0	(7,664)	0	233,551,037	0	3,043,564	3,043,564	6,290,646	XXX	
90932W-AA-1	UNITED AIR 2024-1 A PTT 5.450% 02/15/37	08/01/2025	Redemption 100.0000		241,350	241,350	241,350	241,350	0	0	0	0	0	241,350	0	0	0	6,942	02/15/2037	
009089-AA-1	AIR CANADA 2013-1A PTT 4.125% 05/15/25	05/15/2025	Redemption 100.0000		447,499	447,499	444,595	445,646	0	1,853	0	1,853	0	447,499	0	0	0	9,230	05/15/2025	
012999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					688,849	688,849	685,945	686,996	0	1,853	0	1,853	0	688,849	0	0	0	16,172	XXX	
89157W-20-2	TOUCHSTONE STRATEGIC INCOME OPP ETF	04/15/2025	Gerber Gen 00000000	0.000	49,504,897	0	48,638,334	49,465,762	(827,428)	0	0	(827,428)	0	48,638,334	0	866,563	866,563	555,469		
89157W-30-1	TOUCHSTONE ULTRA SHORT INCOME ETF	08/06/2025	LAC-GEN 20000000	0.000	48,718,011	0	48,035,493	48,593,192	(557,699)	0	0	(557,699)	0	48,035,493	0	682,518	682,518	1,350,701		
89157W-70-7	TOUCHSTONE SECURITIZED INCOME ETF	08/06/2025	LAC-GEN 20000000	0.000	35,239,986	0	35,009,493	34,864,165	145,328	0	0	145,328	0	35,009,493	0	230,493	230,493	1,054,327		
014999999. Subtotal - issuer credit obligations - SVO-identified bond exchange traded funds - fair value					133,462,894	0	131,683,320	132,923,119	(1,239,799)	0	0	(1,239,799)	0	131,683,320	0	1,779,574	1,779,574	2,960,497	XXX	
048999999. Total - issuer credit obligations (unaffiliated)					387,908,353	261,925,421	389,073,159	384,455,695	(1,239,799)	(4,189)	0	(1,243,988)	0	387,136,704	0	4,185,985	4,185,985	8,668,334	XXX	
049999999. Total - issuer credit obligations (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	
050999997. Total - issuer credit obligations - Part 4					387,908,353	261,925,421	389,073,159	384,455,695	(1,239,799)	(4,189)	0	(1,243,988)	0	387,136,704	0	4,185,985	4,185,985	8,668,334	XXX	
050999998. Total - issuer credit obligations - Part 5					41,582,874	41,376,000	41,626,183	0	0	(44,885)	0	(44,885)	0	41,581,297	0	1,577	1,577	1,130,342	XXX	
050999999. Total - issuer credit obligations					429,491,227	303,301,421	430,699,342	384,455,695	(1,239,799)	(49,074)	0	(1,288,873)	0	428,718,001	0	4,187,562	4,187,562	9,798,676	XXX	
36202K-UV-5	G2 G2 8696 4.625% 09/20/25	08/01/2025	Paydown		164	164	169	163	0	2	0	2	0	164	0	0	0	0	09/20/2025	
36207N-D4-3	GNMA GN 436723 7.500% 11/15/26	10/01/2025	Paydown		4,731	4,731	4,909	4,788	0	(57)	0	(57)	0	4,731	0	0	0	159	11/15/2026	
36210E-7C-7	GNMA 30 YR GN 490591 7.000% 09/15/28	12/01/2025	Paydown		2,522	2,522	2,581	2,568	0	(46)	0	(46)	0	2,522	0	0	0	97	09/15/2028	
36225C-EV-4	GNMA ARM G2 80147 5.000% 12/20/27	12/01/2025	Paydown		775	775	798	762	0	13	0	13	0	775	0	0	0	21	12/20/2027	
101999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					8,192	8,192	8,457	8,281	0	(88)	0	(88)	0	8,192	0	0	0	0	279	XXX
38373V-NB-9	GNMA - CMO 2002-81 Z 6.112% 09/16/42	12/01/2025	Paydown		149,767	149,767	148,199	149,184	0	583	0									

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
38373Y-6Z-2	GNMA - CMO 2003-16 Z 5.606% 02/16/44	12/01/2025	Paydown		106,159	106,159	102,447	105,007	0	1,151	0	1,151	0	106,159	0	0	0	1,903	02/16/2044
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)					255,926	255,926	250,646	254,191	0	1,734	0	1,734	0	255,926	0	0	0	7,908	XXX
3128MT-PK-8	FGCI FG H01326 5.500% 08/01/35	12/01/2025	Paydown		6,371	6,371	6,338	6,343	0	28	0	28	0	6,371	0	0	0	192	08/01/2035
3128PR-LS-6	FG FG J12137 4.500% 05/01/25	04/01/2025	Paydown		6,005	6,005	6,233	6,010	0	(6)	0	(6)	0	6,005	0	0	0	47	05/01/2025
313267-H3-2	FG FG U80250 3.500% 03/01/33	12/01/2025	Paydown		131,887	131,887	138,657	135,508	0	(3,621)	0	(3,621)	0	131,887	0	0	0	2,815	03/01/2033
3136A3-EE-7	FNR 2011-143 PZ 4.500% 01/25/42	12/01/2025	Paydown		510,997	510,997	558,559	531,170	0	(20,173)	0	(20,173)	0	510,997	0	0	0	12,881	01/25/2042
3136A5-3Z-7	FNR 2012-51 TP 3.500% 03/25/41	12/01/2025	Paydown		291,065	291,065	311,257	292,480	0	(1,415)	0	(1,415)	0	291,065	0	0	0	5,286	03/25/2041
3136AH-VS-6	FNR 2013-136 CZ 3.500% 01/25/44	12/01/2025	Paydown		185,399	185,399	157,450	169,412	0	15,988	0	15,988	0	185,399	0	0	0	3,859	01/25/2044
31374S-Y4-7	FNMA FN 323031 6.000% 04/01/28	12/01/2025	Paydown		13,597	13,597	13,741	13,716	0	(119)	0	(119)	0	13,597	0	0	0	447	04/01/2028
3137A6-6S-6	FHR FHR 3798 AY 3.500% 01/15/26	12/01/2025	Paydown		30,798	30,798	33,046	30,902	0	(103)	0	(103)	0	30,798	0	0	0	489	01/15/2026
3137B3-KM-9	FHR FHR 4223 CL 3.000% 07/15/43	12/01/2025	Paydown		209,137	209,137	207,281	208,105	0	1,032	0	1,032	0	209,137	0	0	0	2,699	07/15/2043
3137BC-6T-0	FHR FHR 4361 WV 3.500% 05/15/44	12/01/2025	Paydown		193,768	193,768	192,277	192,999	0	769	0	769	0	193,768	0	0	0	4,697	05/15/2044
3137F3-KA-1	FHR FHR 4768 ZO 4.000% 10/15/47	12/01/2025	Paydown		295,754	295,754	300,465	299,299	0	(3,544)	0	(3,544)	0	295,754	0	0	0	6,075	10/15/2047
3138EO-YE-3	FN FN AJ7908 3.000% 01/01/27	12/01/2025	Paydown		171,755	171,755	166,843	169,984	0	1,771	0	1,771	0	171,755	0	0	0	2,649	01/01/2027
3138W9-JV-3	FN FN AS0275 3.000% 08/01/33	12/01/2025	Paydown		285,235	285,235	284,923	284,813	0	422	0	422	0	285,235	0	0	0	4,568	08/01/2033
31392J-TL-3	FNR 2003-20 MZ 5.750% 03/25/33	12/01/2025	Paydown		247,927	247,927	238,051	243,585	0	4,342	0	4,342	0	247,927	0	0	0	8,759	03/25/2033
31393U-A6-0	FNW 2003-W19 1A7 5.620% 11/25/33	12/01/2025	Paydown		109,351	109,351	117,629	113,213	0	(3,862)	0	(3,862)	0	109,351	0	0	0	3,101	11/25/2033
31393U-AK-9	FNW 2003-W17 1A7 5.750% 08/25/33	12/01/2025	Paydown		295,097	295,097	320,734	316,332	0	(21,234)	0	(21,234)	0	295,097	0	0	0	9,305	08/25/2033
31394R-VI-6	FHLMC FHR 2758 ZG 5.500% 03/15/34	12/01/2025	Paydown		270,044	270,044	262,119	266,680	0	3,364	0	3,364	0	270,044	0	0	0	8,675	03/15/2034
31397Q-3L-0	FNR 2010-149 ZC 4.500% 01/25/41	12/01/2025	Paydown		1,016,947	1,016,947	1,105,238	1,051,312	0	(34,364)	0	(34,364)	0	1,016,947	0	0	0	24,457	01/25/2041
31398R-CD-5	FNR 2010-43 BM 3.500% 05/25/25	04/01/2025	Paydown		10,318	10,318	9,302	10,281	0	37	0	37	0	10,318	0	0	0	39	05/25/2025
31412S-D3-6	FN FN 933122 5.500% 01/01/38	12/01/2025	Paydown		644	644	653	664	0	(20)	0	(20)	0	644	0	0	0	19	01/01/2038
31417C-OF-5	FN FN AB5853 3.000% 08/01/32	12/01/2025	Paydown		156,704	156,704	155,676	155,942	0	762	0	762	0	156,704	0	0	0	2,571	08/01/2032
31417V-RS-4	FNMA FN AC8596 4.000% 01/01/25	01/01/2025	Paydown		2,943	2,943	2,975	2,943	0	0	0	0	0	2,943	0	0	0	10	01/01/2025
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					4,441,743	4,441,743	4,589,447	4,501,693	0	(59,946)	0	(59,946)	0	4,441,743	0	0	0	103,640	XXX
02148J-AD-9	CIWALT 2006-39CB 1A4 6.000% 01/25/37	12/01/2025	Paydown		35,956	39,169	33,143	28,617	7,340	0	0	7,340	0	35,956	0	0	0	1,393	01/25/2037
02660T-ER-0	AHM 2005-2 5A1 5.564% 09/25/35	12/01/2025	Paydown		5,402	5,402	4,954	4,791	611	0	0	611	0	5,402	0	0	0	74	09/25/2035
05946X-E7-4	BAFC 2005-5 2A1 5.500% 09/25/35	12/01/2025	Paydown		34,005	34,005	33,893	34,249	(244)	0	0	(244)	0	34,005	0	0	0	594	09/25/2035
05946X-S6-1	BAFC 2005-7 3A1 5.750% 11/25/35	12/01/2025	Paydown		50,215	50,215	49,801	49,950	264	0	0	264	0	50,215	0	0	0	2,350	11/25/2035
05946X-U9-2	BAFC 2005-7 4A3 5.750% 11/25/35	12/01/2025	Paydown		13,596	13,596	13,312	13,482	114	0	0	114	0	13,596	0	0	0	424	11/25/2035
05946X-ZZ-9	BAFC 2005-4 2A1 5.500% 08/25/34	12/01/2025	Paydown		12,770	12,770	12,152	12,661	109	0	0	109	0	12,770	0	0	0	384	08/25/2035
059515-BF-2	BAFC 2007-3 XA2 5.500% 09/25/34	12/01/2025	Paydown		22,119	23,309	19,514	20,802	1,316	0	0	1,316	0	22,119	0	0	0	700	09/25/2034
1248MG-AX-2	CBASS 2007-CB1 AF1B 3.091% 01/25/37	12/01/2025	Paydown		23,356	23,356	13,664	5,318	18,038	0	0	18,038	0	23,356	0	0	0	108	01/25/2037
12653T-AA-9	CSMC 2018-J1 A1 3.500% 02/25/48	12/01/2025	Paydown		275,425	275,425	269,013	264,404	11,021	0	0	11,021	0	275,425	0	0	0	5,283	02/25/2048
12667G-AH-6	CIWALT 2005-13CB A8 5.500% 05/25/35	12/01/2025	Paydown		34,712	38,756	35,028	33,770	942	0	0	942	0	34,712	0	0	0	1,148	05/25/2035
12667G-PV-9	CIWALT 2005-20CB 1A3 5.500% 07/25/35	12/01/2025	Paydown		29,072	28,954	26,191	20,840	8,232	0	0	8,232	0	29,072	0	0	0	815	07/25/2035
12667G-PW-7	CIWALT 2005-20CB 1A4 5.500% 07/25/35	12/01/2025	Paydown		138,633	138,633	131,281	103,463	35,170	0	0	35,170	0	138,633	0	0	0	3,880	07/25/2035
12667G-XD-0	CIWALT 2005-28CB 2A4 5.750% 08/25/35	12/01/2025	Paydown		35,398	24,075	20,988	15,669	19,729	0	0	19,729	0	35,398	0	0	0	1,952	08/25/2035
12668A-AL-9	CIWALT 2005-47CB A11 5.500% 10/25/35	12/01/2025	Paydown		23,153	21,421	18,012	11,275	11,878	0	0	11,878	0	23,153	0	0	0	935	10/25/2035
12668A-NI-1	CIWALT 2005-54CB 1A4 5.500% 11/25/35	12/01/2025	Paydown		8,121	8,169	7,651	6,089	2,033	0	0	2,033	0	8,121	0	0	0	194	11/25/2035
12668B-YF-4	CIWALT 2006-7CB 1A14 6.000% 05/25/36	11/01/2025	Paydown		(430)	(430)	(349)	(182)	183	0	0	183	0	0	0	0	0	22	05/25/2036
126694-JX-7	CIWH 2005-24 A7 5.500% 11/25/35	12/01/2025	Paydown		12,822	11,585	9,804	6,261	6,561	0	0	6,561	0	12,822	0	0	0	407	11/25/2035
17309A-AD-1	CIWALT 2006-A1 1A4 5.750% 04/25/36	12/01/2025	Paydown		107,376	119,708	110,267	116,661	(9,286)	0	0	(9,286)	0	107,376	0	0	0	3,957	04/25/2036
17312H-AE-9	CRMSI 2007-2 A5 7.152% 06/25/37	09/01/2025	Paydown		148,734	148,734	148,730	147,549	1,185	0	0	1,185	0	148,734	0	0	0	2,389	06/25/2037
17322N-AA-2	CIULTI 2014-J1 A1 3.500% 06/25/44	12/01/2025	Paydown		20,101	20,101	20,321	20,364	(263)	0	0	(263)	0	20,101	0	0	0	370	06/25/2044
COLORADO ST HSG & FIN AUTH SF SINGLE FAMILY HSG																			
19649G-JV-5	5.894% 11/01/44	11/03/2025	Redemption		415,000	415,000	415,000	415,000	0	0	0	0	0	415,000	0	0	0	17,240	11/01/2044
225458-PR-3	CSFB 2005-4 2A4 5.500% 06/25/35	12/01/2025	Paydown		31,202	31,273	29,379	22,199	9,003	0	0	9,003	0	31,202	0	0	0	1,042	06/25/2035
225470-VY-6	CSMC 2006-1 4A9 5.500% 02/25/36	12/01/2025	Paydown		24,438	24,438	23,522	24,597	(159)	0	0	(159)	0	24,438	0	0	0	793	02/25/2036
251510-ML-4	DBALT 2006-AB1 A3 6.365% 02/25/36	12/01/2025	Paydown		119,387	119,387	109,179	110,649	8,738	0	0	8,738	0	119,387	0	0			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	
466247-JU-8	JPMIT 2004-S2 4A4 5.500% 11/25/34	12/01/2025	Paydown		24,876	24,876	22,625	22,061		2,815		2,815		24,876			0	742	11/25/2034	
466247-Z0-9	JPMIT 2005-S3 1A3 5.750% 01/25/36	11/01/2025	Paydown			6,156	4,388	2,802		(2,802)		(2,802)					0	255	01/25/2036	
52521H-AJ-2	LMT 2006-9 1A9 5.750% 01/25/37	12/01/2025	Paydown		15,382	17,781	12,701	11,823		3,558		3,558		15,382			0	614	01/25/2037	
52523K-AJ-3	LXS 2006-17 WF5 6.450% 12/25/42	12/01/2025	Paydown			1,408	1,107	1,318		(1,318)		(1,318)					0	48	12/25/2042	
62942K-AA-4	NPMIT 2013-1 A1 3.250% 07/25/43	12/01/2025	Paydown		115,287	115,287	112,405	112,405		2,882		2,882		115,287			0	1,587	07/25/2043	
65538P-AF-5	NAA 2007-1 1A5 6.347% 03/25/47	12/01/2025	Paydown		159,178	159,178	132,371	128,158		31,021		31,021		159,178			0	4,005	03/25/2047	
74922E-AF-6	RALI 2006-QS6 1A6 6.250% 06/25/36	12/01/2025	Paydown		3,443	4,738	3,964	4,021		(577)		(577)		3,443			0	176	06/25/2036	
761118-MD-7	RALI 2005-QS16 A4 5.750% 11/25/35	12/01/2025	Paydown		249,302	276,670	250,458	248,171		1,130		1,130		249,302			0	7,464	11/25/2035	
761118-X0-6	RALI 2006-QS3 1A12 6.000% 03/25/36	12/01/2025	Paydown		18,255	20,584	17,465	17,468		787		787		18,255			0	715	03/25/2036	
76112H-AD-9	RAST 2006-A9CB A4 6.000% 09/25/36	12/01/2025	Paydown		2	(16,227)	(11,267)	(4,775)		4,777		4,777		2			0	225	09/25/2036	
81745D-AE-1	SEMT 2013-9 A1 3.500% 07/25/43	12/01/2025	Paydown		42,749	42,749	42,008	41,983		766		766		42,749			0	734	07/25/2043	
863579-AM-0	SARM 2004-12 1A2 4.314% 09/25/34	12/01/2025	Paydown		29,145	29,145	25,738	26,114		3,031		3,031		29,145			0	1,091	09/25/2034	
863579-CB-2	SARM 2004-14 1A 5.234% 10/25/34	12/01/2025	Paydown		9,743	9,743	8,322	9,247		496		496		9,743			0	356	10/25/2034	
92812U-M2-1	VASHSG 2013-C A 4.250% 10/25/43	12/25/2025	Redemption	100.0000	59,966	59,966	59,966	59,966				0		59,966			0	1,473	10/25/2043	
93934F-BL-5	WMALT 2005-7 2CB1 5.500% 08/25/35	12/01/2025	Paydown		15,370	16,165	15,490	15,399		(29)		(29)		15,370			0	486	08/25/2035	
949831-AA-9	WFMS 2019-3 A1 3.500% 07/25/49	12/01/2025	Paydown		39,313	39,313	39,866	41,999		(2,686)		(2,686)		39,313			0	628	07/25/2049	
872225-AF-4	TBW 2006-5 ASA	01/01/2025	Various									0					0	281	11/25/2036	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					2,746,443	2,774,502	2,550,876	2,525,537	0	220,906	0	220,906	0	2,746,443	0	0	0	85,862	XXX	
13079P-XC-2	CALIFORNIA ST STWD CNTYS DEVA MULTIFAMILY HSG 4.000% 03/01/57	05/15/2025	Redemption	100.0000	200,000	200,000	200,000	200,000		0		0		200,000			0	4,185	03/01/2057	
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					200,000	200,000	200,000	200,000	0	0	0	0	0	200,000	0	0	0	0	4,185	XXX
46617T-AA-2	HENDR 2014-1A A 3.960% 03/15/63	12/15/2025	Paydown		123,692	123,692	123,623	123,642		51		51		123,692			0	2,618	03/15/2063	
46628S-AH-6	JPMAC 2006-WF1 A5 6.910% 07/25/36	12/01/2025	Paydown		48,522	48,522	27,071	13,094		35,428		35,428		48,522			0	314	07/25/2036	
46628S-AJ-2	JPMAC 2006-WF1 A6 6.500% 07/25/36	12/01/2025	Paydown		26,743	26,743	15,382	7,399		19,344		19,344		26,743			0	173	07/25/2036	
61749E-AF-4	MORGAN STANLEY 2006-12XS A5A 6.592% 10/25/36	12/01/2025	Paydown		27,096	27,096	14,990	8,175		18,921		18,921		27,096			0	161	10/25/2036	
61752R-AL-6	MSM 2007-3XS 2A5 6.207% 01/25/47	12/01/2025	Paydown		11,498	11,498	3,661	3,054		8,443		8,443		11,498			0	88	01/25/2047	
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					237,551	237,551	184,727	155,364	0	82,187	0	82,187	0	237,551	0	0	0	0	3,354	XXX
02666A-AG-3	AHAR 2015-SFR1 XS 0.000% 04/17/52	04/01/2025	Paydown		0	0	4	4		(4)		(4)		0			0	0	04/17/2052	
02666B-AA-4	AHAR 2015-SFR2 A 3.732% 10/17/52	10/01/2025	Paydown		20,985,400	20,985,400	20,519,786	20,837,711		147,688		147,688		20,985,400			0	646,817	10/17/2052	
02666B-AG-1	AHAR 2015-SFR2 XS 0.000% 10/17/52	10/01/2025	Paydown		0	0	1	1		(1)		(1)		0			0	0	10/17/2052	
66981F-AB-6	AMSR 2020-SFR4 B 1.706% 11/17/37	05/01/2025	Paydown		9,000,000	9,000,000	8,999,789	8,991,006		8,994		8,994		9,000,000			0	63,975	11/17/2037	
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)					29,985,400	29,985,400	29,519,580	29,828,722	0	156,677	0	156,677	0	29,985,400	0	0	0	0	710,792	XXX
1889999999. Total - asset-backed securities (unaffiliated)					37,875,255	37,903,314	37,303,733	37,473,788	0	401,470	0	401,470	0	37,875,255	0	0	0	0	916,020	XXX
1899999999. Total - asset-backed securities (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
1909999997. Total - asset-backed securities - Part 4					37,875,255	37,903,314	37,303,733	37,473,788	0	401,470	0	401,470	0	37,875,255	0	0	0	0	916,020	XXX
1909999998. Total - asset-backed securities - Part 5					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
1909999999. Total - asset-backed securities					37,875,255	37,903,314	37,303,733	37,473,788	0	401,470	0	401,470	0	37,875,255	0	0	0	0	916,020	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					467,366,482	341,204,735	468,003,075	421,929,483	(1,239,799)	352,396	0	(887,403)	0	466,593,256	0	4,187,562	4,187,562	10,714,696	XXX	
06055H-40-0	BANK OF AMERICA CORP PREFERRED	02/27/2025	JANNEY MONTGOMERY SCOTT NINC	90,000,000	1,742,999	1,640,500	1,747,800	(107,300)	0	0	0	(107,300)	0	1,640,500	0	102,499	102,499	24,609		
06055H-80-6	BANK OF AMERICA CORP PREFERRED	02/25/2025	JANNEY MONTGOMERY SCOTT NINC	100,000,000	1,866,948	1,895,000	1,860,000	35,000	0	0	0	35,000	0	1,895,000	0	(28,052)	(28,052)	26,563		
06405B-AH-3	BANK OF NY MELLON CORP 4.700% Perpet	09/22/2025	TENDER OFFER JANNEY MONTGOMERY SCOTT NINC	2,000,000,000	2,000,000	1,986,000	1,982,440	3,560	0	0	0	3,560	0	1,986,000	0	14,000	14,000	94,000		
902973-71-8	U S BANCORP PREFERRED	01/21/2025	JANNEY MONTGOMERY SCOTT NINC	80,000,000	1,404,133	1,501,600	1,413,600	88,000	0	0	0	88,000	0	1,501,600	0	(97,467)	(97,467)	20,000		
902973-73-4	U S BANCORP PREFERRED	01/07/2025	JANNEY MONTGOMERY SCOTT NINC	69,850,000	1,156,684	1,241,327	1,179,068	62,259	0	0	0	62,259	0	1,241,327	0	(84,643)	(84,643)	16,371		

E153

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
4019999999. Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) perpetual preferred					8,170,764	XXX	8,264,427	8,182,908	81,519	0	0	81,519	0	8,264,427	0	(93,663)	(93,663)	181,543	XXX
4509999997. Total - preferred stocks - Part 4					8,170,764	XXX	8,264,427	8,182,908	81,519	0	0	81,519	0	8,264,427	0	(93,663)	(93,663)	181,543	XXX
4509999998. Total - preferred stocks - Part 5						XXX			0										XXX
4509999999. Total - preferred stocks					8,170,764	XXX	8,264,427	8,182,908	81,519	0	0	81,519	0	8,264,427	0	(93,663)	(93,663)	181,543	XXX
02215L-20-9	ALTUS MIDSTREAM CO -A COMMON	10/24/2025	RAYMOND JAMES INTEG PAYOUT CORE CLASSIC 2121	42,155,000	1,687,823		1,700,845	0	0	0	0	0	1,700,845	0	(13,022)	(13,022)			
025832-10-4	AMERICAN FINANCIAL GROUP	06/10/2025		306,676,000	38,217,963		26,347,271	41,993,145	(15,645,873)	0	0	(15,645,873)	0	26,347,271	0	11,870,692	11,870,692	1,104,034	
03676B-10-2	ANTERO MIDSTREAM CORP	09/03/2025	Various	101,099,000	1,845,136		1,502,430	1,525,584	(23,154)	0	0	(23,154)	0	1,502,430	0	342,706	342,706	68,242	
037833-10-0	APPLE INC	08/14/2025	Various	984,000	235,486		39,454	220,119	(202,477)	0	0	(202,477)	0	39,454	0	196,032	196,032	247	
038222-10-5	APPLIED MATERIALS	07/11/2025	PERSHING	25,000	4,954		4,121	0	0	0	0	0	0	4,121	0	833	833	12	
084670-70-2	BERKSHIRE HATHAWAY INC DEL CL B	10/01/2025	Various	7,375,000	3,501,602		1,067,269	3,340,674	(2,275,963)	0	0	(2,275,963)	0	1,067,269	0	2,434,333	2,434,333	0	
09073M-10-4	BIO-TECHNE CORP COMMON	07/31/2025	VIRTU FINANCIAL	1,020,000	57,532		74,891	73,471	1,421	0	0	1,421	0	74,891	0	(17,359)	(17,359)	163	
110122-10-8	BRISTOL-MYERS SQUIBB	10/01/2025	PERSHING	245,000	11,292		11,491	0	0	0	0	0	0	11,491	0	(198)	(198)	152	
125100-10-0	CCC INTELLIGENT SOLUTIONS HO COMMON	07/31/2025	VIRTU FINANCIAL	29,060,000	280,723		325,935	340,874	(14,939)	0	0	(14,939)	0	325,935	0	(45,213)	(45,213)	0	
16411R-20-8	CHENIERE ENERGY INC	11/10/2025	Various	9,634,000	2,175,404		1,425,707	2,070,058	(644,351)	0	0	(644,351)	0	1,425,707	0	749,697	749,697	15,296	
172062-10-1	CINCINNATI FINANCIAL	02/07/2025	DONATION LLC Core Classic	72,511,000	9,999,992		340,530	10,419,831	(10,079,300)	0	0	(10,079,300)	0	340,530	0	9,659,462	9,659,462	58,734	
172062-10-1	CINCINNATI FINANCIAL	07/16/2025	0300000	342,500,000	49,936,500		18,664,025	49,217,250	(30,553,225)	0	0	(30,553,225)	0	18,664,025	0	31,272,475	31,272,475	861,396	
22002T-10-8	CORPORATE OFFICE PROPERTIES REIT	12/29/2025	WILLIAM BLAIR	1,910,000	53,807		52,285	0	0	0	0	0	0	52,285	0	1,522	1,522	583	
23345M-10-7	DT MIDSTREAM INC COMMON	09/22/2025	Various	12,132,000	1,279,573		1,202,028	0	0	0	0	0	0	1,202,028	0	77,545	77,545	14,979	
254687-10-6	DISNEY	07/11/2025	PERSHING	25,000	3,008		2,811	0	0	0	0	0	0	2,811	0	198	198	13	
26614N-10-2	DUPONT DE NEMOURS INC	09/30/2025	Various	34,390,000	2,568,959		2,088,482	2,622,238	(533,756)	0	0	(533,756)	0	2,088,482	0	480,478	480,478	36,026	
29261A-10-0	ENCOMPASS	09/09/2025	Various	1,900,000	217,526		202,825	24,011	(1,423)	0	0	(1,423)	0	202,825	0	14,701	14,701	88	
29273V-10-0	ENERGY TRANSFER EQUITY LP	11/10/2025	Various	106,720,000	1,820,331		1,735,835	1,173,872	(220,898)	0	0	(220,898)	0	1,735,835	0	84,496	84,496	37,210	
29336T-10-0	ENLINK MIDSTREAM LLC	02/04/2025	Tax Free Exchange	145,070,000	2,139,533		2,139,533	2,052,741	86,793	0	0	86,793	0	2,139,533	0	0	0	88	
293792-10-7	ENTERPRISE PRODUCTS PARTNERS	12/01/2025	Various	65,237,000	2,170,237		1,899,396	2,045,832	(146,436)	0	0	(146,436)	0	1,899,396	0	270,841	270,841	54,385	
30303M-10-2	Meta Platforms, Inc	07/30/2025	VIRTU FINANCIAL	475,000	330,149		56,729	278,117	(221,388)	0	0	(221,388)	0	56,729	0	273,420	273,420	499	
31428X-10-6	FEDEX CORP	04/29/2025	Various	2,926,000	610,445		426,064	823,172	(397,108)	0	0	(397,108)	0	426,064	0	184,381	184,381	8,076	
371927-10-4	GENESIS ENERGY L.P.	06/03/2025	RAYMOND JAMES	21,629,000	343,815		252,326	218,669	33,657	0	0	33,657	0	252,326	0	91,488	91,488	7,138	
379577-20-8	GLOBUS MEDICAL INC - A	07/31/2025	Various	5,416,000	355,993		298,281	447,957	(149,676)	0	0	(149,676)	0	298,281	0	57,711	57,711	0	
38141G-10-4	GOLDMAN SACHS GROUP INC	12/17/2025	Various	3,102,000	2,444,619		406,871	1,776,267	(1,369,397)	0	0	(1,369,397)	0	406,871	0	2,037,748	2,037,748	32,436	
40412C-10-1	HCA HOLDINGS INC	11/10/2025	Various	9,795,000	3,498,270		1,073,398	2,939,969	(1,866,571)	0	0	(1,866,571)	0	1,073,398	0	2,424,872	2,424,872	11,557	
405024-10-0	HAEMONETICS CORP/MASS COMMON	12/05/2025	JEFFERIES & CO	2,500,000	212,260		188,134	195,200	(7,066)	0	0	(7,066)	0	188,134	0	24,126	24,126	0	
428103-10-5	HESS MIDSTREAM LP - CLASS A COMMON	10/07/2025	RBC/DAI	6,116,000	204,325		252,114	0	0	0	0	0	0	252,114	0	(47,788)	(47,788)	13,137	
458506-10-1	Fragrances Inc COMMON	10/27/2025	PERSHING	50,000	3,258		0	0	0	0	0	0	0	0	0	(604)	(604)	40	
478160-10-4	JOHNSON & JOHNSON	03/13/2025	Various	4,710,000	782,591		682,301	681,160	1,141	0	0	1,141	0	682,301	0	100,289	100,289	5,840	
48242W-10-6	KBR INC COMMON	07/31/2025	Various	8,830,000	436,158		580,313	511,522	68,791	0	0	68,791	0	580,313	0	(144,155)	(144,155)	3,646	
49456B-10-1	KINDER MORGAN	09/03/2025	Various	139,749,000	3,848,408		2,265,426	3,732,592	(1,565,750)	0	0	(1,565,750)	0	2,265,426	0	1,582,982	1,582,982	24,260	
500688-10-6	KOSMOS ENERGY LTD COMMON	12/11/2025	Various	574,810,000	1,154,045		2,531,361	1,965,850	565,510	0	0	565,510	0	2,531,361	0	(1,377,316)	(1,377,316)	0	
55336V-10-0	MPLX LP LIMITED PARTNERS	04/03/2025	Various	60,856,000	3,228,704		1,904,890	2,912,568	(1,007,678)	0	0	(1,007,678)	0	1,904,890	0	1,323,814	1,323,814	54,419	
556269-10-8	STEVEN MADDEN LTD COMMON	06/30/2025	Various	5,300,000	165,985		164,100	225,356	(61,256)	0	0	(61,256)	0	164,100	0	1,885	1,885	710	
577933-10-4	MAXIMUS INC	07/31/2025	Various	3,260,000	230,492		259,030	243,359	15,671	0	0	15,671	0	259,030	0	(28,539)	(28,539)	1,851	
61174X-10-9	MONSTER BEVERAGE CORP	05/08/2025	Various	8,653,000	488,958		244,361	454,802	(210,441)	0	0	(210,441)	0	244,361	0	244,598	244,598	0	
64110L-10-6	NETFLIX INC	07/11/2025	Various	91,000	102,699		33,018	76,654	(49,574)	0	0	(49,574)	0	33,018	0	69,681	69,681	0	
65342K-10-5	NEXTECADE CORP COMMON	08/06/2025	Various	534,345,000	5,945,685		2,764,384	4,119,800	(1,355,416)	0	0	(1,355,416)	0	2,764,384	0	3,181,301	3,181,301	0	
682680-10-3	ONEOK INC	11/10/2025	Various	34,409,000	2,730,451		2,521,861	1,290,742	(475,875)	0	0	(475,875)	0	2,521,861	0	208,591	208,591	17,954	
683344-10-5	ONTO INNOVATION INC ONTO	07/31/2025	VIRTU FINANCIAL	1,787,000	126,785		126,785	297,839	(171,054)	0	0	(171,054)	0	126,785	0	49,342	49,342	0	
68389X-10-5	ORACLE CORP	10/01/2025	Various	3,786,000	1,165,267		123,183	621,734	(507,430)	0	0	(507,430)	0	123,183	0	1,042,084	1,042,084	5,251	

E15.4

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
72651A-20-7	PLAINS GP HOLDINGS LP-CL A	.11/10/2025	Various	231,152.000	4,537,584		4,282,028	4,248,574	33,454	0	0	33,454	0	4,282,028	0	255,557	255,557	132,907	
74340E-10-3	PROGYNY INC COMMON	.07/31/2025	Various	6,301.000	143,298		135,725	108,692	27,033	0	0	27,033	0	135,725	0	7,573	7,573	0	
75513E-10-1	RAYTHEON TECH CORP	.12/17/2025	Various	15,406.000	2,604,611		873,107	1,782,782	(909,675)	0	0	(909,675)	0	873,107	0	1,731,504	1,731,504	31,539	
75737F-10-8	REFFIN CORP	.07/02/2025	Tax Free Exchange Jones - Pickering Energy	29,990.000	302,899		302,899	236,021	66,878	0	0	66,878	0	302,899	0	0	0	0	
760841-20-5	RESCAP LIQUIDATING TRUST	.10/23/2025	Energy	53,552.000	7,765		25,705	8,086	17,619	0	0	17,619	0	25,705	0	(17,940)	(17,940)	0	
806857-10-8	SCHLUMBERGER LTD	.07/24/2025	S.G. CONIEN TDR CSA	23,195.000	813,961		698,401	889,296	(190,895)	0	0	(190,895)	0	698,401	0	115,560	115,560	19,600	
844741-10-8	SOUTHWEST AIR	.03/14/2025	Various	22,427.000	685,792		653,747	753,996	(100,249)	0	0	(100,249)	0	653,747	0	32,045	32,045	6,723	
85254J-10-2	STAG INDUSTRIAL INC REIT	.07/31/2025	VIRTU FINANCIAL	3,010.000	103,968		104,186	101,798	2,388	0	0	2,388	0	104,186	0	(218)	(218)	2,987	
855244-10-9	STARBUCKS CORP	.10/31/2025	Various	6,137.000	558,417		489,650	551,789	(69,787)	0	0	(69,787)	0	489,650	0	68,767	68,767	8,264	
87612G-10-1	TARGA RESOURCES CORP	.10/24/2025	RBC/DAIN	1,265.000	194,299		204,100	0	0	0	0	0	0	204,100	0	(9,801)	(9,801)	2,530	
91324P-10-2	UNITEDHEALTH GROUP INC	.05/15/2025	VIRTU FINANCIAL	2,568.000	699,732		760,684	1,299,048	(538,364)	0	0	(538,364)	0	760,684	0	(60,953)	(60,953)	5,393	
92343X-10-0	VERINT SYSTEMS INC	.07/31/2025	VIRTU FINANCIAL	2,935.000	62,866		80,365	80,566	(200)	0	0	(200)	0	80,365	0	(17,499)	(17,499)	0	
931142-10-3	WAL-MART	.10/27/2025	PERSHING	125.000	12,867		12,231	0	0	0	0	0	0	12,231	0	636	636	18	
969457-10-0	WILLIAMS COS INC	.09/19/2025	RBC/DAIN	17,802.000	1,057,991		341,534	963,444	(621,910)	0	0	(621,910)	0	341,534	0	716,456	716,456	26,703	
000000-00-0	GIBSON ENERGY INC	.10/10/2025	Various	407,162.000	6,463,825		6,533,144	6,929,285	(681,167)	0	0	(681,167)	285,026	6,483,320	(49,824)	(19,495)	(69,319)	271,147	
000000-00-0	PEMBINA PIPELINE CORP	.10/24/2025	Various	20,300.000	768,842		804,435	258,713	9,083	0	0	9,083	11,376	795,263	(9,172)	(26,421)	(35,593)	2,822	
83671M-10-2	SOUTH BOW CORP-W/I COMMON	.12/17/2025	Various	46,195.000	1,213,198		1,280,948	0	0	0	0	0	0	1,271,065	(9,883)	(57,868)	(67,751)	17,594	
000000-00-0	TC ENERGY CORP	.03/05/2025	Various	86,797.000	3,988,760		2,755,185	4,042,262	(1,440,247)	0	0	(1,440,247)	153,170	2,608,865	(146,320)	1,379,895	1,233,575	49,281	
29250N-10-5	ENBRIDGE INC	.10/16/2025	Various	180,227.000	8,049,176		6,890,841	5,181,822	(1,143,533)	0	0	(1,143,533)	203,801	6,751,807	(139,034)	1,297,369	1,158,335	78,476	
59151K-10-8	METHANEX CORP	.10/24/2025	Various	13,904.000	500,381		512,061	0	0	0	0	0	0	512,061	0	0	(11,679)	5,609	
098196-10-1	WNS HOLDINGS LTD COMMON	.07/23/2025	Various	14,290.000	995,368		836,736	677,203	159,533	0	0	159,533	0	836,736	0	158,632	158,632	0	
69456A-10-0	GOLAR LNG LTD COMMON	.10/24/2025	Various	29,422.000	1,135,035		684,987	1,245,139	(560,152)	0	0	(560,152)	0	684,987	0	450,048	450,048	22,067	
01609W-10-2	ALIBABA GROUP HOLDING-SP ADR RECEIPTS	.04/11/2025	Various	9,782.000	1,079,920		822,960	829,416	(6,456)	0	0	(6,456)	0	822,960	0	256,961	256,961	0	
25243Q-20-5	DIAGEO PLC ADR	.07/11/2025	PERSHING	60.000	6,186		6,855	0	0	0	0	0	0	6,855	0	(669)	(669)	0	
874039-10-0	TAIWAN SEMICONDUCTOR-SP ADR RECEIPTS	.10/27/2025	PERSHING	40.000	11,874		7,680	0	0	0	0	0	0	7,680	0	4,194	4,194	64	
64209G-20-7	GULF KEystone PETROLEUM LTD COMMON	.10/24/2025	JEFFERIES & CO INC-EQ	34,279.000	89,015		50,499	62,468	(14,103)	0	0	(14,103)	2,135	51,841	1,342	37,174	38,516	9,412	
05509L-10-1	LIVANOVA PLC COMMON	.09/05/2025	Various	1,680.000	91,324		80,026	77,801	2,225	0	0	2,225	0	80,026	0	11,299	11,299	0	
5019999999	Subtotal - common stocks - industrial and miscellaneous (unaffiliated) publicly traded			182,845,040	XXX		108,216,675	171,261,230	(74,943,016)	0	0	(74,943,016)	655,508	107,863,784	(352,891)	74,981,257	74,628,366	3,131,598	XXX
056823-38-8	BGF EM EQUITIES FUND-INST MUTUAL FUND	.09/05/2025	Various	28,863.000	613,553		532,065	553,011	(20,946)	0	0	(20,946)	0	532,065	0	81,489	81,489	19,138	
115233-20-7	BROWN ADV SUSTAIN GRW-INST MUTUAL FUND	.04/02/2025	Various	121,169.000	6,765,995		4,399,119	6,677,602	(2,278,483)	0	0	(2,278,483)	0	4,399,119	0	2,366,877	2,366,877	0	
128119-88-0	CALAMOS MKRT NEU INC-I MUTUAL FUND	.09/05/2025	PCG Model Accts	29,933.000	450,505		420,954	446,895	(25,941)	0	0	(25,941)	0	420,954	0	29,551	29,551	2	
14064D-86-5	Fuller & Thaler MUTUAL FUND	.09/05/2025	Various	20,484.000	900,339		689,500	231,358	(231,857)	0	0	(231,857)	0	689,500	0	210,838	210,838	0	
25264S-84-1	DIAMOND HILL LONG/SHORT-I MUTUAL FUND	.02/20/2025	Various	225,660.000	7,575,411		6,713,335	7,288,822	(575,487)	0	0	(575,487)	0	6,713,335	0	862,076	862,076	0	
256219-10-6	DODGE & COX STOCK MUTUAL FUND	.09/05/2025	Various	5,200.000	1,393,078		1,179,536	1,337,411	(157,875)	0	0	(157,875)	0	1,179,536	0	213,542	213,542	580	
41665H-49-0	HRTFRD SCHR EM MKRT EQ-I MUTUAL FUND	.09/05/2025	Various	25,095.000	501,224		384,711	442,431	(57,719)	0	0	(57,719)	0	384,711	0	116,513	116,513	0	
481200-53-0	JPMORGAN EQUITY INCOME-I	.09/05/2025	PCG Model Accts	17,364.000	1,350,142		1,227,817	1,384,268	(156,450)	0	0	(156,450)	0	1,227,817	0	122,324	122,324	0	
589509-20-7	MERGER FUND-INST MUTUAL FUND	.01/01/2025	Various	0.000	0		0	0	0	0	0	0	0	0	0	0	0	0	
61756E-46-1	MFAIX MUTUAL FUND	.01/01/2025	Various	0.000	0		0	0	0	0	0	0	0	0	0	0	0	0	
72201F-49-0	PIMCO E/M LCL CUR & BND-INST MUTUAL FUND	.03/04/2025	PCG Model Accts	230,913.000	2,479,980		2,376,285	2,429,200	(52,915)	0	0	(52,915)	0	2,376,285	0	103,696	103,696	38,101	
746745-40-5	ISHARES PUTNAM LARGE CAP VALUE-Y	.09/05/2025	PCG Model Accts	431.000	16,418		15,706	0	0	0	0	0	0	15,706	0	712	712	120	
89154Q-18-2	TOUCHSTONE INTERNATIONAL EQUITY-Y	.12/10/2025	TOUCHSTONE SECURITIES	5,787.000	93,890		77,875	80,209	(2,334)	0	0	(2,334)	0	77,875	0	16,015	16,015	0	
89154Q-22-4	TOUCHSTONE SMALL COMPANY-Y	.12/16/2025	TOUCHSTONE SECURITIES	57,016.000	396,803		313,379	396,260	(82,881)	0	0	(82,881)	0	313,379	0	83,425	83,425	2,204	
89154W-78-3	TOUCHSTONE ACTIVE BOND - CLASS I	.09/05/2025	PCG Model Accts	2,701.000	25,889		25,496	24,983	513	0	0	513	0	25,496	0	393	393	707	
89154W-79-1	TOUCHSTONE CORE BOND FUND-Y	.12/10/2025	TOUCHSTONE SECURITIES	388,129.000	3,669,493		3,644,013	3,594,071	49,942	0	0	49,942	0	3,644,013	0	25,469	25,469	53,285	
89154W-81-7	TOUCHSTONE HIGH YIELD-Y	.12/10/2025	TOUCHSTONE SECURITIES	24,335.000	188,690		187,092	186,161	(544)	0	0	(544)	0	187,092	0	1,599	1,599	6,353	
89154X-22-9	TOUCHSTONE FOCUSED EQUITY FUND CLASS Y	.12/16/2025	TOUCHSTONE SECURITIES	18,710.000	1,442,265		802,437	1,386,943	(584,506)	0	0	(584,506)	0	802,437	0	639,828	639,828	2,773	
89154X-44-3	TOUCHSTONE VALUE FUND CLASS Y	.12/10/2025	TOUCHSTONE SECURITIES	69,320.000	834,913		713,168	825,602	(112,433)	0	0	(112,433)	0	713,168	0	121,745	121,745	1,114	
89154X-53-4	TOUCHSTONE MID CAP GROWTH - Y	.12/16/2025	TOUCHSTONE SECURITIES	15,002.000	624,797		534,243	610,288	(76,044)	0	0	(76,044)	0	534,243	0	90,553	90,553	10,607	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
89154X-63-3	TOUCHSTONE LARGE CAP GROWTH FUND CLASS I	.12/10/2025	TOUCHSTONE SECURITIES	4,666.000	121.730		95,286	120,203	(24,917)	0	0	(24,917)	0	95,286	0	26,444	26,444	0	
89155H-37-1	TOUCHSTONE MID CAP VALUE FUND CLASS Y	.12/10/2025	TOUCHSTONE SECURITIES	12,512.000	284.403		224,062	282,780	(58,719)	0	0	(58,719)	0	224,062	0	60,341	60,341	0	
89155H-82-7	TOUCHSTONE SANDS CAPITAL SELECT CLASS Y	.12/16/2025	TOUCHSTONE SECURITIES	58,322.000	1,114,325		832,090	1,043,960	(211,870)	0	0	(211,870)	0	832,090	0	282,234	282,234	641	
89155T-66-4	TOUCHSTONE ULTRA SHORT FIXED CLASS Y	.12/10/2025	TOUCHSTONE SECURITIES	77,010.000	711,568		700,176	685,204	(10,656)	0	0	(10,656)	0	700,176	0	11,392	11,392	18,646	
532999999	Subtotal - common stocks - mutual funds - designations not assigned by the SVO			31,555.401	XXX		26,088,345	30,717,662	(4,672,122)	0	0	(4,672,122)	0	26,088,345	0	5,467,056	5,467,056	154,271	XXX
464287-62-2	ISHARES RUSSELL 1000 INDEX	.02/01/2025	PRIVATE PLACEMENT	0.000	0		0	0	0	0	0	0	0	0	0	0	0	0	
46432F-33-9	ISHARES CORE MSCI EAFE ETF CLOSED END FUND	.09/05/2025	Various	88,250.000	16,449,564		13,403,540	15,715,560	(2,312,020)	0	0	(2,312,020)	0	13,403,540	0	3,046,024	3,046,024	51,829	
921943-85-8	VANGUARD FTSE DEVELOPED ETF CLOSED END FUND	.09/05/2025	Various	12,602.000	681,472		541,382	602,628	(61,246)	0	0	(61,246)	0	541,382	0	140,090	140,090	2,672	
581999999	Subtotal - common stocks - exchange traded funds			17,131.036	XXX		13,944,922	16,318,188	(2,373,266)	0	0	(2,373,266)	0	13,944,922	0	3,186,114	3,186,114	54,501	XXX
89154V-83-5	TOUCHSTONE CORE MUNICIPAL BOND FUND INSTITUTIO	.02/06/2025	TOUCHSTONE SECURITIES	461,255.000	5,000.000		4,953,875	4,986,162	(32,288)	0	0	(32,288)	0	4,953,875	0	46,125	46,125	27,208	
591999999	Subtotal - common stocks - parent, subsidiaries and affiliates publicly traded			5,000.000	XXX		4,953,875	4,986,162	(32,288)	0	0	(32,288)	0	4,953,875	0	46,125	46,125	27,208	XXX
598999999	Total - common stocks - Part 4			236,531.477	XXX		153,203,817	223,283,242	(82,020,692)	0	0	(82,020,692)	655,508	152,850,926	(352,891)	83,680,552	83,327,661	3,367,578	XXX
598999999	Total - common stocks - Part 5			68,872.329	XXX		68,574,477	0	0	0	0	0	0	68,559,519	(14,958)	312,808	297,850	534,040	XXX
598999999	Total - common stocks			305,403.806	XXX		221,778,294	223,283,242	(82,020,692)	0	0	(82,020,692)	655,508	221,410,445	(367,849)	83,993,360	83,625,511	3,901,618	XXX
599999999	Total - preferred and common stocks			313,574.570	XXX		230,042,721	231,466,150	(81,939,173)	0	0	(81,939,173)	655,508	229,674,872	(367,849)	83,899,697	83,531,848	4,083,161	XXX
600999999	Totals			780,941,052	XXX		698,045,796	653,395,633	(83,178,972)	352,396	0	(82,826,576)	655,508	696,268,128	(367,849)	88,087,259	87,719,410	14,797,857	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	
										11	12	13	14	15						
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
037430-AE-8	APA CORP 7.750% 12/15/29 BANK OF AMERICA CORP 3.950% 04/21/25	01/10/2025	Tax Free Exchange	09/18/2025	Tax Free Exchange	5,000,000	5,353,232	5,308,892	5,308,892	0	(44,340)	0	(44,340)	0	0	0	0	293,854	26,910	
06051G-FP-9	09/15/25	01/02/2025	KEY BANC-MCDONALD	04/21/2025	Maturity	327,000	326,189	327,000	327,000	0	811	0	811	0	0	0	0	6,458	2,583	
125896-BP-4	CMS ENERGY CORP 3.600% 11/15/25	08/27/2025	DAIWA SECURITIES AMERICA	11/15/2025	Maturity	1,651,000	1,646,674	1,651,000	1,651,000	0	4,326	0	4,326	0	0	0	0	29,718	17,005	
31428X-CR-5	FEDEX CORP 5.100% 01/15/44 GULFSTREAM NATURAL GAS 6.190%	02/26/2025	Tax Free Exchange	10/06/2025	Tax Free Exchange	5,000,000	5,021,019	5,020,482	5,020,482	0	(537)	0	(537)	0	0	0	0	184,875	29,042	
402740-AB-0	11/01/25 GULFSTREAM NATURAL GAS 4.600%	07/08/2025	Various	11/01/2025	Maturity	1,975,000	1,984,563	1,975,000	1,975,000	0	(9,563)	0	(9,563)	0	0	0	0	61,126	11,817	
402740-AD-6	09/15/25 HCA INC 5.250% 04/15/25	06/26/2025	DAIWA SECURITIES AMERICA	08/14/2025	Call 100.0000	1,650,000	1,648,631	1,650,000	1,649,410	0	780	0	780	0	590	590	590	31,414	21,505	
404119-BQ-1	04/04/2025 JERSEY CENTRAL PWR & LT 4.300%	04/04/2025	BANK OF AMERICA SEC	04/15/2025	Maturity	5,500,000	5,500,000	5,500,000	5,500,000	0	0	0	0	0	0	0	0	144,375	137,958	
476556-DC-6	01/15/26 MOLEX ELECTRONICS TECH 3.900%	08/25/2025	MESIROW FINANCIAL	10/16/2025	Call 100.0000	509,000	508,282	509,000	508,503	0	221	0	221	0	497	497	497	5,533	2,493	
60856B-AC-8	04/15/25 NATIONAL RURAL UTILITY 2.850%	03/25/2025	WELLS FARGO	04/15/2025	Maturity	498,000	497,676	498,000	498,000	0	324	0	324	0	0	0	0	9,711	8,686	
637432-ND-3	01/27/25 SANTANDER HOLDINGS USA 4.500%	01/23/2025	BARCLAYS	01/27/2025	Maturity	280,000	279,958	280,000	280,000	0	42	0	42	0	0	0	0	3,990	3,924	
80282K-AE-6	07/17/25	01/22/2025	Various	07/17/2025	Maturity	2,436,000	2,429,255	2,436,000	2,436,000	0	6,745	0	6,745	0	0	0	0	104,445	46,774	
855244-AQ-2	08/08/2025 STARBUCKS CORP 3.800% 08/15/25 VOLKSWAGEN GROUP AMERICA 5.800%	08/08/2025	TD SECURITIES	08/15/2025	Maturity	2,438,000	2,437,732	2,438,000	2,438,000	0	268	0	268	0	0	0	0	46,322	45,293	
928668-BU-5	09/12/25 BANCO SANTANDER SA 2.746% 05/28/25	09/02/2025	TD SECURITIES	09/12/2025	Maturity	2,427,000	2,427,680	2,427,000	2,427,000	0	(680)	0	(680)	0	0	0	0	70,383	66,864	
05971K-AE-9	01/02/2025 LLOYDS BANKING GROUP PLC 4.582%	01/02/2025	BARCLAYS	05/28/2025	Maturity	925,000	917,628	925,000	925,000	0	7,372	0	7,372	0	0	0	0	12,700	2,469	
539439-AM-1	12/10/25 SAUDI ARABIAN OIL CO 6.375% 06/02/55	07/10/2025	Various	12/10/2025	Maturity	2,260,000	2,256,704	2,260,000	2,260,000	0	3,296	0	3,296	0	0	0	0	69,188	20,138	
80414L-3F-0	05/27/2025 SMURFIT KAPPA TREASURY 7.500%	05/27/2025	J P MORGAN SEC	05/28/2025	JPM FUNDS RECAP	7,000,000	6,877,010	6,877,500	6,877,010	0	0	0	0	0	490	490	490	0	0	
832724-AB-4	11/20/25 DEUTSCHE BANK	07/11/2025	DEUTSCHE BANK	11/20/2025	Maturity	1,500,000	1,513,950	1,500,000	1,500,000	0	(13,950)	0	(13,950)	0	0	0	0	56,250	16,875	
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)						41,376,000	41,626,183	41,582,874	41,581,297	0	(44,885)	0	(44,885)	0	0	1,577	1,577	1,130,342	460,336	
0489999999. Total - issuer credit obligations (unaffiliated)						41,376,000	41,626,183	41,582,874	41,581,297	0	(44,885)	0	(44,885)	0	0	1,577	1,577	1,130,342	460,336	
0499999999. Total - issuer credit obligations (affiliated)						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0509999998. Total - issuer credit obligations						41,376,000	41,626,183	41,582,874	41,581,297	0	(44,885)	0	(44,885)	0	0	1,577	1,577	1,130,342	460,336	
1889999999. Total - asset-backed securities (unaffiliated)						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1899999999. Total - asset-backed securities (affiliated)						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1909999998. Total - asset-backed securities						0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2009999999. Total - issuer credit obligations and asset-backed securities						41,376,000	41,626,183	41,582,874	41,581,297	0	(44,885)	0	(44,885)	0	0	1,577	1,577	1,130,342	460,336	
4509999998. Total - preferred stocks						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
02215L-20-9	ALTUS MIDSTREAM CO -A COMMON	09/30/2025	Various	10/24/2025	Various	66,171	2,913,178	2,657,110	2,913,178	0	0	0	0	0	0	0	0	(256,069)	40,874	
03676B-10-2	ANTERO MIDSTREAM CORP	05/16/2025	Various	08/01/2025	Various	121,887	2,024,039	2,189,021	2,024,039	0	0	0	0	0	0	164,982	164,982	33,899	0	
09073M-10-4	BIO-TECHNE CORP COMMON	04/23/2025	Various	07/31/2025	VIRTU FINANCIAL	210	10,783	11,845	10,783	0	0	0	0	0	0	0	0	1,062	17	
125100-10-0	CCC INTELLIGENT SOLUTIONS HO COMMON	10/08/2025	WILLIAM BLAIR	11/26/2025	VIRTU FINANCIAL	620	5,827	4,469	5,827	0	0	0	0	0	0	0	0	(1,358)	0	
127203-10-7	CACTUS INC - A COMMON	11/07/2025	RAYMOND JAMES	11/21/2025	VIRTU FINANCIAL	1,860	78,866	76,945	78,866	0	0	0	0	0	0	0	0	(1,921)	0	
16411R-20-8	CHENIERE ENERGY INC	09/08/2025	RAYMOND JAMES	09/22/2025	Various	2,186	511,964	509,175	511,964	0	0	0	0	0	0	0	0	(2,790)	0	
22002T-10-8	CORPORATE OFFICE PROPERTIES REIT	07/01/2025	WILLIAM BLAIR	12/26/2025	WILLIAM BLAIR	510	14,231	14,363	14,231	0	0	0	0	0	0	0	0	132	156	
23345M-10-7	DT MIDSTREAM INC COMMON	06/30/2025	Various	10/17/2025	STIFEL NICHOLAS	4,376	475,008	453,478	475,008	0	0	0	0	0	0	0	0	(21,529)	1,597	
26614N-10-2	DUPONT DE NEMOURS INC	05/19/2025	PERSHING	10/27/2025	PERSHING	585	40,193	45,317	40,193	0	0	0	0	0	0	0	0	5,124	398	
26622P-10-7	DOXIMITY INC-CLASS A COMMON	04/23/2025	RAYMOND JAMES	06/30/2025	RAYMOND JAMES	100	5,524	6,105	5,524	0	0	0	0	0	0	0	0	581	0	
29273V-10-0	ENERGY TRANSFER EQUITY LP	08/01/2025	Various	11/10/2025	Various	67,720	1,218,501	1,103,194	1,218,501	0	0	0	0	0	0	0	0	(115,307)	43,482	
293792-10-7	ENTERPRISE PRODUCTS PARTNERS	07/15/2025	Various	12/01/2025	Various	33,874	1,132,188	1,047,548	1,132,188	0	0	0	0	0	0	0	0	(84,640)	12,427	
313855-10-8	FEDERAL SIGNAL CORP COMMON	11/04/2025	JPM BLOX	11/26/2025	VIRTU FINANCIAL	540	61,594	60,447	61,594	0	0	0	0	0	0	0	0	(1,147)	76	
35473P-88-4	FRANKLIN US MID CAP	05/19/2025	PERSHING	10/27/2025	PERSHING	10,035	550,585	564,068	550,585	0	0	0	0	0	0	0	0	13,483	4,168	
371927-10-4	GENESIS ENERGY L.P.	05/08/2025	Various	08/01/2025	Various	267,270	3,410,609	4,304,056	3,410,609	0	0	0	0	0	0	0	0	893,447	36,803	
379577-20-8	GLOBUS MEDICAL INC - A	05/08/2025	Various	07/31/2025	VIRTU FINANCIAL	2,500	181,522	131,750	181,522	0	0	0	0	0	0	0	0	(49,772)	0	
40412C-10-1	HCA HOLDINGS INC	05/19/2025	PERSHING	10/01/2025	PERSHING	150	58,082	62,530	58,082	0	0	0	0	0	0	0	0	4,448	187	
428103-10-5	HESS MIDSTREAM LP - CLASS A COMMON	03/31/2025	RAYMOND JAMES	10/03/2025	Various	10,746	452,225	377,794	452,225	0	0	0	0	0	0	0	0	(74,431)	15,547	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
482421-10-6	KBR INC COMMON	07/29/2025	ROBERT W. BAIRD	07/31/2025	VIRTU FINANCIAL	390	18,331	17,746	18,331	0	0	0	0	0	0	(585)	(585)	0	0
49456B-10-1	KINDER MORGAN	07/14/2025	TRUIST	09/03/2025	VIRTU FINANCIAL	11,000	311,737	293,816	311,737	0	0	0	0	0	0	(17,921)	(17,921)	3,218	0
500688-10-6	KOSMOS ENERGY LTD COMMON	04/03/2025	Various	12/11/2025	Various	536,469	1,470,509	618,548	1,470,509	0	0	0	0	0	0	(851,961)	(851,961)	0	0
53815P-10-8	RAMP	03/21/2025	Various	07/31/2025	Various	10,292	284,995	337,332	284,995	0	0	0	0	0	0	52,338	52,338	0	0
556269-10-8	STEVEN MADDEN LTD COMMON	03/11/2025	ROBERT W. BAIRD	06/30/2025	RAYMOND JAMES	310	8,445	7,410	8,445	0	0	0	0	0	0	(1,036)	(1,036)	65	0
56117J-10-0	MALIBU BOATS INC - A COMMON	11/21/2025	Various	11/26/2025	VIRTU FINANCIAL	1,992	54,407	56,665	54,407	0	0	0	0	0	0	2,258	2,258	0	0
577933-10-4	MAXIMUS INC	02/10/2025	JEFFERIES & CO	07/31/2025	VIRTU FINANCIAL	1,190	82,898	84,529	82,898	0	0	0	0	0	0	1,630	1,630	714	0
65342K-10-5	NEXTDECADE CORP COMMON	05/20/2025	Various	07/14/2025	Various	404,914	2,911,590	4,120,875	2,911,590	0	0	0	0	0	0	1,209,285	1,209,285	0	0
675232-10-2	OCEANEERING INTL INC COMMON	07/23/2025	Various	11/26/2025	Various	14,570	311,713	335,921	311,713	0	0	0	0	0	0	24,208	24,208	0	0
682680-10-3	ONEOK INC	08/01/2025	Various	10/30/2025	Various	63,607	5,449,727	4,535,359	5,449,727	0	0	0	0	0	0	(914,368)	(914,368)	68,324	0
682680-10-3	ONEOK INC	02/04/2025	Tax Free Exchange	04/30/2025	Various	20,483	2,139,533	1,914,296	2,139,533	0	0	0	0	0	0	(225,237)	(225,237)	0	0
72651A-20-7	PLAINS GP HOLDINGS LP-CL A	08/18/2025	Various	10/07/2025	Various	90,998	1,757,756	1,638,081	1,757,756	0	0	0	0	0	0	(119,675)	(119,675)	10,827	0
74340E-10-3	PROGNY INC COMMON	03/19/2025	STIFEL NICHOLAS	07/31/2025	VIRTU FINANCIAL	209	4,527	4,831	4,527	0	0	0	0	0	0	304	304	0	0
806857-10-8	SCHLUMBERGER LTD	05/19/2025	PERSHING	08/14/2025	PERSHING	480	16,913	15,691	16,913	0	0	0	0	0	0	(1,222)	(1,222)	137	0
85254J-10-2	STAG INDUSTRIAL INC REIT	07/01/2025	Various	07/31/2025	VIRTU FINANCIAL	5,707	197,408	197,125	197,408	0	0	0	0	0	0	(284)	(284)	4,752	0
86333M-10-8	STRIDE INC COMMON	11/21/2025	Various	11/26/2025	VIRTU FINANCIAL	1,050	73,190	66,128	73,190	0	0	0	0	0	0	(7,062)	(7,062)	0	0
87612G-10-1	TARGA RESOURCES CORP	10/02/2025	Various	10/24/2025	Various	23,892	4,050,548	3,697,605	4,050,548	0	0	0	0	0	0	(352,944)	(352,944)	24,467	0
907818-10-8	UNION PACIFIC CORP	04/29/2025	S. C. BERNSTEIN	05/06/2025	S. C. BERNSTEIN	2,275	488,282	489,822	488,282	0	0	0	0	0	0	1,540	1,540	0	0
91324P-10-2	UNITEDHEALTH GROUP INC	05/12/2025	Various	05/15/2025	VIRTU FINANCIAL	125	59,421	34,060	59,421	0	0	0	0	0	0	(25,360)	(25,360)	181	0
92343X-10-0	VERINT SYSTEMS INC	04/14/2025	Various	07/31/2025	VIRTU FINANCIAL	7,230	184,189	154,863	184,189	0	0	0	0	0	0	(29,326)	(29,326)	0	0
947890-10-9	WEBSTER FINANCIAL CORP	04/11/2025	JEFFERIES & CO	07/31/2025	Various	2,590	109,226	146,730	109,226	0	0	0	0	0	0	37,504	37,504	1,036	0
969457-10-0	WILLIAMS COS INC	07/15/2025	Various	09/17/2025	Various	37,430	2,115,138	2,199,427	2,115,138	0	0	0	0	0	0	84,289	84,289	28,522	0
000000-00-0	GIBSON ENERGY INC	07/15/2025	Various	09/30/2025	Various	116,311	1,904,929	1,902,330	1,930,816	0	0	0	0	0	25,887	(28,486)	(2,599)	31,377	0
000000-00-0	PEMBINA PIPELINE CORP	05/09/2025	Various	06/30/2025	Various	95,027	3,610,850	3,528,374	3,616,958	0	0	0	0	0	6,107	(88,584)	(82,477)	8,398	0
83671M-10-5	SOUTH BOW CORP-W/1 COMMON	09/10/2025	RBC/DAIN	10/24/2025	NAT BK FINANCIAL EQ	14,743	391,168	378,423	398,560	0	0	0	0	0	7,392	(20,137)	(12,745)	6,764	0
29250N-10-5	ENBRIDGE INC	10/01/2025	Various	10/16/2025	Various	139,044	6,586,886	6,422,947	6,528,528	0	0	0	0	(58,358)	(105,581)	(162,939)	0	0	
698196-10-1	WNS HOLDINGS LTD COMMON	06/06/2025	Various	07/18/2025	ROBERT W. BAIRD	150	8,918	11,202	8,918	0	0	0	0	0	0	2,284	2,284	0	0
69456A-10-0	GOLAR LNG LTD COMMON	08/08/2025	Various	10/24/2025	Various	149,229	5,708,345	6,235,518	5,708,345	0	0	0	0	0	0	527,173	527,173	76,860	0
64209G-20-7	GULF KEYSTONE PETROLEUM LTD COMMON	09/19/2025	Various	10/07/2025	JEFFERIES & CO INC-EQ	280,882	633,395	821,880	637,408	0	0	0	0	0	4,014	184,472	188,486	28,233	0
5019999999	Subtotal - common stocks - industrial and miscellaneous (unaffiliated) publicly traded							54,089,893	53,886,749	54,074,935	0	0	0	0	(14,958)	(188,189)	(203,147)	483,506	0
464287-20-0	ISHARES S&P 500 INDEX	03/10/2025	UBS WARBURG	08/28/2025	Various	14,000	7,981,096	8,702,703	7,981,096	0	0	0	0	0	0	711,607	711,607	38,245	0
89154W-81-7	TOUCHSTONE HIGH YIELD-Y	02/27/2025	TOUCHSTONE SECURITIES	10/21/2025	TOUCHSTONE SECURITIES	11	89	89	89	0	0	0	0	0	0	0	0	3	0
89155T-66-4	TOUCHSTONE ULTRA SHORT FIXED CLASS Y	02/28/2025	TOUCHSTONE SECURITIES	03/26/2025	TOUCHSTONE SECURITIES	496	4,578	4,581	4,578	0	0	0	0	0	0	4	4	20	0
922908-36-3	VANGUARD FDS CLOSED END FUND	02/28/2025	Various	05/19/2025	Various	11,254	6,287,687	6,278,207	6,287,687	0	0	0	0	0	0	(9,480)	(9,480)	11,647	0
922908-36-3	VANGUARD FDS CLOSED END FUND	02/28/2025	PCG Model Accts	04/01/2025	Security Withdraw	360	201,134	0	201,134	0	0	0	0	0	0	(201,134)	(201,134)	619	0
5329999999	Subtotal - common stocks - mutual funds - designations not assigned by the SVO							14,484,584	14,985,580	14,484,584	0	0	0	0	0	500,997	500,997	50,534	0
5989999999	Total - common stocks							68,574,477	68,872,329	68,559,519	0	0	0	0	(14,958)	312,808	297,850	534,040	0
5999999999	Total - preferred and common stocks							68,574,477	68,872,329	68,559,519	0	0	0	0	(14,958)	312,808	297,850	534,040	0
6009999999	Totals							110,200,660	110,455,203	110,140,816	0	(44,885)	0	(44,885)	(14,958)	314,385	299,427	1,664,382	460,336

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code	4 ID Number	5 NAIC Valuation Method	6 Book/Adjusted Carrying Value	7 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	8 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
0999999. Total preferred stocks					0	0	0	XXX	XXX
19933*-10-2	COLUMBUS LIFE INSURANCE COMPANY	99937	31-1191427	.8B1	473,244,672			10,000,000.000	100.0
37371*-10-9	GERBER LIFE INSURANCE COMPANY	70939	13-2611847	.8B1	1,014,883,072	283,664,173		5,940,000.000	100.0
45824*-10-5	INTEGRITY LIFE INSURANCE COMPANY	74780	86-0214103	.8B1	1,398,613,448			1,500,000.000	100.0
95956*-10-4	WESTERN-SOUTHERN LIFE ASSURANCE COMPANY	92622	31-1000236	.8B1	2,236,076,092			2,500,000.000	100.0
1299999. Subtotal - common stock - U.S. life insurer					5,122,817,284	283,664,173	0	XXX	XXX
95953*-10-3	WESTERN & SOUTHERN AGENCY, INC.	00000	31-1413821	.8B111	7,737,427		7,737,427	1,000.000	100.0
30304*-10-0	FABRIC TECHNOLOGIES, INC.	00000		.8B111	12,049,749		12,049,749	100.000	100.0
34919*-10-5	FORT WASHINGTON INVESTMENT ADVISORS	00000		.8B111	120,596,881			1,000.000	100.0
89154V-83-5	TOUCHSTONE CORE MUNICIPAL BOND FUND INSTITUTION	00000	31-1225804	.8B111	15,296,415			1,413,717.000	36.0
89157W-88-9	TOUCHSTONE SANDS CAP EMERGING MKTS EX-CHINA GROWTH ETF	00000		.8B111	5,933,000			200,000.000	66.7
1799999. Subtotal - common stock - other affiliates					161,613,472	0	140,384,057	XXX	XXX
1899999. Total common stocks					5,284,430,756	283,664,173	140,384,057	XXX	XXX
1999999 - Totals					5,284,430,756	283,664,173	140,384,057	XXX	XXX

1. Total amount of goodwill nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
34918*-10-6	W&S BROKERAGE SERVICES, INC.	WESTERN-SOUTHERN LIFE ASSURANCE COMPANY	0	150.000	100.0
44951*-10-3	IFS FINANCIAL SERVICES, INC.	WESTERN-SOUTHERN LIFE ASSURANCE COMPANY	0	1,000.000	100.0
63654*-10-5	NATIONAL INTEGRITY LIFE INSURANCE COMPANY	INTEGRITY LIFE INSURANCE COMPANY	0	200,000.000	100.0
89154W-77-5	TOUCHSTONE HIGH YIELD-INST	WESTERN-SOUTHERN LIFE ASSURANCE COMPANY	0	10,031,720.686	72.1
98259*-10-8	W&S FINANCIAL GROUP DISTRIBUTORS, INC.	WESTERN-SOUTHERN LIFE ASSURANCE COMPANY	0	1,000.000	100.0
0299999. Subtotal - common stock			0	XXX	XXX
0399999 - Total			0	XXX	XXX

E17

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 Description	2 Restricted Asset Code	3 Date Acquired	4 Name of Vendor	5 Maturity Date	6 Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				11 Par Value	12 Actual Cost	Interest					19 Paid for Accrued Interest	
						7 Unrealized Valuation Increase/(Decrease)	8 Current Year's (Amortization)/Accretion	9 Current Year's Other-Than-Temporary Impairment Recognized	10 Total Foreign Exchange Change in Book/Adjusted Carrying Value			13 Interest Income Due and Accrued Dec. 31 of Current Year	14 Non-Admitted Due and Accrued	15 Rate of	16 Effective Rate of	17 When Paid		18 Amount Received During Year
NONE																		
7709999999 - Totals														XXX	XXX	XXX		

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
 1B 2A ..\$ 2B ..\$ 2C ..\$
 1C 3A ..\$ 3B ..\$ 3C ..\$
 1D 4A ..\$ 4B ..\$ 4C ..\$
 1E 5A ..\$ 5B ..\$ 5C ..\$
 1F 6\$

E18

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23				
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)				
0079999999	Subtotal - purchased options - hedging effective excluding variable annuity guarantees under SSAP No.108									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX				
0149999999	Subtotal - purchased options - hedging effective variable annuity guarantees under SSAP No.108									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX				
0219999999	Subtotal - purchased options - hedging other									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX				
0289999999	Subtotal - purchased options - replications									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX			
0359999999	Subtotal - purchased options - income generation									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX			
TIDEWATER INC Tidewater Warrant 88642R133	Tidewater	N/A		US - Chicago Board 549300UQMTB7PD2UT305	09/03/2025	07/31/2042	1,663		0.00																	
0369999999	Subtotal - purchased options - other - call options and warrants									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX			
0429999999	Subtotal - purchased options - other									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX			
0439999999	Total purchased options - call options and warrants									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX			
0449999999	Total purchased options - put options									0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX		
0459999999	Total purchased options - caps									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX			
0469999999	Total purchased options - floors									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX			
0479999999	Total purchased options - collars									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX			
0489999999	Total purchased options - other									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX			
0499999999	Total purchased options									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX			
0569999999	Subtotal - written options - hedging effective excluding variable annuity guarantees under SSAP No.108									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX			
0639999999	Subtotal - written options - hedging effective variable annuity guarantees under SSAP No.108									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX			
0709999999	Subtotal - written options - hedging other									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX			
0779999999	Subtotal - written options - replications									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX			
0849999999	Subtotal - written options - income generation									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX			
0919999999	Subtotal - written options - other									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX			
0929999999	Total written options - call options and warrants									0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX		
0939999999	Total written options - put options									0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX		
0949999999	Total written options - caps									0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX		
0959999999	Total written options - floors									0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX		
0969999999	Total written options - collars									0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX		
0979999999	Total written options - other									0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX		
0989999999	Total written options									0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX		
1049999999	Subtotal - swaps - hedging effective excluding variable annuity guarantees under SSAP No.108									0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX		
1109999999	Subtotal - swaps - hedging effective variable annuity guarantees under SSAP No.108									0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX		
1169999999	Subtotal - swaps - hedging other									0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX		
1229999999	Subtotal - swaps - replication									0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX		
1289999999	Subtotal - swaps - income generation									0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX		
1349999999	Subtotal - swaps - other									0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX		
1359999999	Total swaps - interest rate									0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	
1369999999	Total swaps - credit default									0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	
1379999999	Total swaps - foreign exchange									0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	
1389999999	Total swaps - total return									0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	
1399999999	Total swaps - other									0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	
1409999999	Total swaps									0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	
1479999999	Subtotal - forwards									0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	
1509999999	Subtotal - SSAP No. 108 adjustments									0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	
1689999999	Subtotal - hedging effective excluding variable annuity guarantees under SSAP No.108									0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	
1699999999	Subtotal - hedging effective variable annuity guarantees under SSAP No.108									0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	
1709999999	Subtotal - hedging other									0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	
1719999999	Subtotal - replication									0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	
1729999999	Subtotal - income generation									0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	
1739999999	Subtotal - other									0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	
1749999999	Subtotal - adjustments for SSAP No. 108 derivatives									0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1759999999	Totals									0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

(a)	Code	Description of Hedged Risk(s)
-----	------	-------------------------------

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
-----	------	--

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)	
007999999	Subtotal - purchased options - hedging effective excluding variable annuity guarantees under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
014999999	Subtotal - purchased options - hedging effective variable annuity guarantees under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
021999999	Subtotal - purchased options - hedging other											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
028999999	Subtotal - purchased options - replications											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
035999999	Subtotal - purchased options - income generation											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
TIDEWATER INC Tidewater																									
Warrant 88642R133		Multiple	N/A	Equity/Index	US - Chicago Board	549300U0MTB7PD2UT305	01/31/2018	07/31/2042	09/03/2025	Closing Sale ..	1,663	.....2	.....0.00												
036999999	Subtotal - purchased options - other - call options and warrants											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
042999999	Subtotal - purchased options - other											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
043999999	Total purchased options - call options and warrants											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
044999999	Total purchased options - put options											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
045999999	Total purchased options - caps											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
046999999	Total purchased options - floors											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
047999999	Total purchased options - collars											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
048999999	Total purchased options - other											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
049999999	Total purchased options											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
056999999	Subtotal - written options - hedging effective excluding variable annuity guarantees under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
063999999	Subtotal - written options - hedging effective variable annuity guarantees under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
070999999	Subtotal - written options - hedging other											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
077999999	Subtotal - written options - replications											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
084999999	Subtotal - written options - income generation											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
091999999	Subtotal - written options - other											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
092999999	Total written options - call options and warrants											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
093999999	Total written options - put options											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
094999999	Total written options - caps											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
095999999	Total written options - floors											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
096999999	Total written options - collars											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
097999999	Total written options - other											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
098999999	Total written options											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
104999999	Subtotal - swaps - hedging effective excluding variable annuity guarantees under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
110999999	Subtotal - swaps - hedging effective variable annuity guarantees under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
116999999	Subtotal - swaps - hedging other											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
122999999	Subtotal - swaps - replication											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
128999999	Subtotal - swaps - income generation											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
134999999	Subtotal - swaps - other											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
135999999	Total swaps - interest rate											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
136999999	Total swaps - credit default											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
137999999	Total swaps - foreign exchange											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
138999999	Total swaps - total return											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
139999999	Total swaps - other											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
140999999	Total swaps											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
147999999	Subtotal - forwards											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
150999999	Subtotal - SSAP No. 108 adjustments											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
168999999	Subtotal - hedging effective excluding variable annuity guarantees under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
169999999	Subtotal - hedging effective variable annuity guarantees under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
170999999	Subtotal - hedging other											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
171999999	Subtotal - replication											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
172999999	Subtotal - income generation											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
173999999	Subtotal - other											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
174999999	Subtotal - adjustments for SSAP No. 108 derivatives											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
175999999	Totals											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX

(a)	Code	Description of Hedged Risk(s)
-----	------	-------------------------------

E20

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E
and not reported in aggregate on Line 10 of the Assets page (Line 9 for Separate Accounts))

1	2	3	4	5	6	7
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Date
690353-4W-4	DFC AGENCY DEBENTURES		1.A	1,390,000	1,390,047	06/20/2027
0019999999	Subtotal - issuer credit obligations (Schedule D, Part 1, Section 1) - U.S. government obligations (exempt from RBC)			1,390,000	1,390,047	XXX
62630W-FV-4	TXBL MUNI FUNDING TRUST VARIOU GENERAL		1.E FE	1,800,000	1,800,000	05/15/2056
62630W-NY-9	TXBL MUNI FUNDING TRUST VARIOU GENERAL		1.E FE	1,500,000	1,500,000	09/21/2026
62630W-PD-3	TXBL MUNI FUNDING TRUST VARIOU GENERAL		1.E FE	1,500,000	1,500,000	06/30/2028
0059999999	Subtotal - issuer credit obligations (Schedule D, Part 1, Section 1) - municipal bonds - special revenue			4,800,000	4,800,000	XXX
02665W-FM-8	AMERICAN HONDA FINANCE		1.G FE	1,650,098	1,650,000	01/12/2026
02665W-GA-3	AMERICAN HONDA FINANCE		1.G FE	925,988	925,000	12/11/2026
02665W-GM-7	AMERICAN HONDA FINANCE		1.G FE	927,588	925,000	03/08/2027
03027X-BL-3	AMERICAN TOWER CORP		2.A FE	1,098,821	1,098,954	04/15/2026
05565E-CN-3	BMW US Capital LLC		1.F FE	1,002,372	1,000,000	08/13/2026
05565E-CP-8	BMW US Capital LLC		1.F FE	823,849	823,899	08/13/2026
06367U-EQ-6	BANK OF MONTREAL		1.C FE	2,100,000	2,100,000	08/21/2026
07330M-AA-5	BRANCH BANKING & TRUST		1.G FE	1,793,415	1,791,752	10/30/2026
07911E-AA-0	BELLEVUE 10 APTS LLC		1.D FE	1,600,000	1,600,000	04/01/2060
08576P-AH-4	BERRY GLOBAL INC		2.B FE	1,198,256	1,198,408	01/15/2026
092113-AL-3	BLACK HILLS CORP		2.B FE	342,824	342,911	01/15/2026
10112R-AY-0	BOSTON PROPERTIES LP		2.B FE	1,911,867	1,912,492	10/01/2026
14338H-AA-4	CARMEL VALLEY SR LIVING		1.B FE	2,500,000	2,500,000	09/01/2061
17325F-BH-0	CITIBANK NA		1.E FE	550,988	550,000	08/06/2026
22535W-AH-0	CREDIT AGRICOLE SA		1.G FE	1,137,621	1,136,456	01/26/2027
286181-AH-5	ELEMENT FLEET MANAGEMENT		2.A FE	3,025,786	3,027,321	06/26/2026
29364G-AJ-2	Entergy Corp		2.B FE	375,054	374,995	09/01/2026
30040W-AN-8	EVERSOURCE ENERGY		2.B FE	314,482	314,556	08/15/2026
31620M-BR-6	FIDELITY NATIONAL INFORM		2.B FE	629,042	628,876	03/01/2026
37045X-EF-9	GENERAL MOTORS FINL CO		2.B FE	1,636,839	1,636,444	04/06/2026
378272-BX-5	GLENORE FUNDING LLC		2.A FE	381,401	381,000	10/01/2026
52637H-AA-2	LEO@CARTERSVILLE LLC		1.B FE	1,800,000	1,800,000	04/01/2062
58769J-AT-4	MERCEDES-BENZ FIN NA		1.F FE	3,677,133	3,676,889	07/31/2026
58769J-AV-9	MERCEDES-BENZ FIN NA		1.F FE	1,411,948	1,410,000	07/31/2026
60700J-CU-7	MIZUHO MARKETS CAYMAN		1.F FE	1,702,292	1,700,000	08/14/2026
63305M-OF-1	NATIONAL BANK OF CANADA		1.D FE	2,509,715	2,500,000	08/18/2027
64953B-BU-1	NEW YORK LIFE GLOBAL		1.B FE	1,000,247	1,000,000	02/05/2027
680223-AK-0	OLD REPUBLIC INTL CORP		2.B FE	1,114,812	1,114,561	08/26/2026
771196-BS-0	ROCHE HDGS INC		1.C FE	1,117,312	1,117,401	03/05/2026
780082-AD-5	ROYAL BANK OF CANADA		1.G FE	2,000,538	1,999,808	01/27/2026
857449-AD-4	STATE STREET BANK & TRUST		1.C FE	1,202,328	1,200,000	11/25/2026
89114T-ZD-7	TORONTO-DOMINION BANK		1.F FE	859,859	860,055	06/03/2026
891906-AC-3	TOTAL SYSTEM SERVICES INC		2.C FE	1,422,856	1,423,000	04/01/2026
89236T-ML-6	TOYOTA		1.E FE	325,919	325,000	08/07/2026
89236T-MR-3	TOYOTA		1.E FE	1,500,914	1,500,000	04/10/2026
89680Y-AA-3	TRITON CONTAINER		2.C FE	773,947	773,629	04/15/2026
91324P-FE-7	UNITEDHEALTH GROUP INC		1.F FE	375,306	375,000	07/15/2026
91911A-AA-2	VALENCIA GROVE II LLC		1.B FE	1,000,000	1,000,000	12/01/2062
928668-CJ-9	VOLKSWAGEN GROUP AMERICA		2.A FE	401,052	400,000	08/14/2026
94974B-FY-1	WELLS FARGO CO		2.B FE	2,498,869	2,495,395	06/03/2026
0089999999	Subtotal - issuer credit obligations (Schedule D, Part 1, Section 1) - corporate bonds (unaffiliated)			52,621,338	52,588,802	XXX
0489999999	Total - issuer credit obligations (Schedule D, Part 1, Section 1) - (unaffiliated)			58,811,338	58,778,849	XXX
0499999999	Total - issuer credit obligations (Schedule D, Part 1, Section 1) - (affiliated)			0	0	XXX
0509999999	Total - issuer credit obligations (Schedule D, Part 1, Section 1)			58,811,338	58,778,849	XXX
13079P-XC-2	CALIFORNIA ST STWD CINTYS DEVA MULTIFAM		2.A FE	2,300,000	2,300,000	03/01/2057
1079999999	Subtotal - asset-backed securities (Schedule D, Part 1, Section 2) - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)			2,300,000	2,300,000	XXX
1209999999	Subtotal - asset-backed securities (Schedule D, Part 1, Section 2) - financial asset-backed securities - self-liquidating			2,300,000	2,300,000	XXX
1409999999	Subtotal - asset-backed securities (Schedule D, Part 1, Section 2) - financial asset-backed - not self-liquidating			0	0	XXX
1609999999	Subtotal - asset-backed securities (Schedule D, Part 1, Section 2) - non-financial asset-backed securities - practical expedient			0	0	XXX
1809999999	Subtotal - asset-backed securities (Schedule D, Part 1, Section 2) - non-financial asset-backed securities - full analysis			0	0	XXX
1889999999	Total - asset-backed securities (Schedule D, Part 1, Section 2) - (unaffiliated)			2,300,000	2,300,000	XXX
1899999999	Total - asset-backed securities (Schedule D, Part 1, Section 2) - (affiliated)			0	0	XXX
1909999999	Total - asset-backed securities (Schedule D, Part 1, Section 2)			2,300,000	2,300,000	XXX
2009999999	Total - issuer credit obligations and asset-backed securities			61,111,338	61,078,849	XXX
4109999999	Total - preferred stocks - industrial and miscellaneous (unaffiliated)			0	0	XXX
4409999999	Total - preferred stocks - parent, subsidiaries and affiliates			0	0	XXX
4509999999	Total - preferred stocks			0	0	XXX
5109999999	Total - common stocks - industrial and miscellaneous (unaffiliated)			0	0	XXX
5409999999	Total - common stocks - mutual funds			0	0	XXX
5609999999	Total - common stocks - unit investment trusts			0	0	XXX
5809999999	Total - common stocks - closed-end funds			0	0	XXX
5979999999	Total - common stocks - parent, subsidiaries and affiliates			0	0	XXX
5989999999	Total - common stocks			0	0	XXX
5999999999	Total - preferred and common stocks			0	0	XXX
81379P-10-1	Securities Lending Fund LLC		1.G YE	59,273,167	59,273,167	
9409999999	Subtotal - other invested assets (schedule BA)			59,273,167	59,273,167	XXX
262006-20-8	DREYFUS GOVERN CASH MGMT INS MONEY MARKE			7,076,328	7,076,328	
	TAMPA ELECTRIC CO CP		2.A	5,283,923	5,283,923	01/12/2026
9709999999	Subtotal - cash equivalents (Schedule E, Part 2)			12,360,251	12,360,251	XXX
9999999999	Totals			132,744,756	132,712,267	XXX

General Interrogatories:

1. Total activity for the year Fair Value \$ 21,251,886 Book/Adjusted Carrying Value \$ 21,249,435
2. Average balance for the year Fair Value \$ 81,711,604 Book/Adjusted Carrying Value \$ 81,847,930

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Re- stricted Asset Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
BANK OF NEW YORK MELLON NEW YORK, NY		0.000	0	0	(945,085)	.XXX.
FIFTH THIRD BANK CINCINNATI, OH		0.000	0	0	12,681,559	.XXX.
GENERAL ELECTRIC CREDIT UNION CINCINNATI, OH		0.000	0	0	1,016,680	.XXX.
JP MORGAN/CHASE NEW YORK, NY		0.000	0	0	1,317,040	.XXX.
KEYCORP (KEY BANK) CLEVELAND, OH		0.000	0	0	334,366	.XXX.
NORTHERN TRUST CHICAGO, IL		0.000	0	0	253,142	.XXX.
PNC BANK CINCINNATI, OH		0.000	0	0	(33,538,296)	.XXX.
WELLS FARGO CHARLOTTE, NC		0.000	0	0	275,429	.XXX.
0199998 Deposits in ... 5 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	0	0	109,294	XXX
0199999. Totals - open depositories	XXX	XXX	0	0	(18,495,871)	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - suspended depositories	XXX	XXX	0	0	0	XXX
0399999. Total cash on deposit	XXX	XXX	0	0	(18,495,871)	XXX
0499999. Cash in company's office	XXX	XXX	XXX	XXX	61,386	XXX
.....						
.....						
.....						
.....						
0599999 Total - cash	XXX	XXX	0	0	(18,434,485)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January..... (15,701,161)	4. April..... (28,660,453)	7. July..... (21,672,423)	10. October..... (12,902,903)
2. February..... 36,043,842	5. May..... (14,677,258)	8. August..... (12,612,680)	11. November... (9,149,596)
3. March..... (15,249,073)	6. June..... (17,110,789)	9. September..... (10,069,283)	12. December..... (18,434,485)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Re- stricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	AMEREN ILLINOIS CO CP		12/31/2025	3.750	01/02/2026	4,898,979	.510	0
	EVERGY METRO CP		12/31/2025	3.790	01/05/2026	12,393,473	1,305	0
	FISERV INC CP		12/31/2025	3.800	01/02/2026	11,497,572	1,214	0
	NEW JERSEY NATURAL GAS CP		12/31/2025	3.800	01/02/2026	15,696,686	1,657	0
	TAMPA ELECTRIC CO CP		12/15/2025	3.900	01/12/2026	5,283,923	9,761	0
	TAMPA ELECTRIC CO CP		12/18/2025	3.900	01/15/2026	9,969,667	15,167	0
	UNION ELECTRIC CP		12/31/2025	3.750	01/02/2026	18,696,104	1,948	0
	WESTERN UNION CO CP		12/31/2025	3.780	01/02/2026	13,297,207	1,397	0
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					91,733,611	32,959	0
0489999999	Total - issuer credit obligations (unaffiliated)					91,733,611	32,959	0
0499999999	Total - issuer credit obligations (affiliated)					0	0	0
0509999999	Total - issuer credit obligations					91,733,611	32,959	0
94975H-29-6	WELLS FARGO ADVANTAGE MONEY MARKET	SD	12/31/2025	0.000		50,000	0	2,447
8209999999	Subtotal - exempt money market mutual funds - as identified by the SVO					50,000	0	2,447
262006-20-8	DREYFUS GOVERN CASH MGMT INS MONEY MARKET		12/31/2025	0.000		181,630,917	0	50,273
8309999999	Subtotal - all other money market mutual funds					181,630,917	0	50,273
8589999999	Total cash equivalents (unaffiliated)					273,414,528	32,959	52,720
8599999999	Total cash equivalents (affiliated)					0	0	0
8609999999	Total cash equivalents					273,414,528	32,959	52,720

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	1B	1C	1D	1E	1F	1G
1A	1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1B	2A ..\$ 91,733,611	2B ..\$	2C ..\$				
1C	3A ..\$	3B ..\$	3C ..\$				
1D	4A ..\$	4B ..\$	4C ..\$				
1E	5A ..\$	5B ..\$	5C ..\$				
1F	6 ..\$						

E29

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	ICO... Payment of policyholders and creditors	119,459	121,537	0	0
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	CE... Protection of policyholders and creditors	0	0	50,000	50,000
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	ICO... Benefit of policyholders and creditors	223,829	227,900	0	0
33. New York	NY					
34. North Carolina	NC	ICO... Prerequisite for doing business in the state	499,617	507,738	0	0
35. North Dakota	ND					
36. Ohio	OH	ICO... Protection of All Policyholders	5,005,391	4,924,609	0	0
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate alien and other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	5,848,296	5,781,784	50,000	50,000
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0