

PensionAssist®

Pension Risk Transfer for Participants

PensionAssist®, a guaranteed single premium group annuity that allows a plan sponsor to replace pension payments it would make under a pension with annuity payments.

Benefits

- Reduce or eliminate the uncertainty and impact of plan volatility on your company's balance sheet.
- Free up time spent on plan-related activities.
- Reduce your need for additional resources as the complexity of regulation increases.
- Include full-service benefit administration and services for participants.
- Provide guaranteed cash flows for your participants.

Features

- Plan sponsor is no longer subject to Pension Benefit Guaranty Corporation (PBGC) premiums and other administrative expenses for transferred liabilities.
- Completely removes the pension liability from the plan sponsor's balance sheet.
- Placement size of **\$1 million or more**.
- **Available settlement options:**
 - Life Only (single life).
 - Life with Period Certain (single life).
 - Life Only (joint and survivor).
 - Life with Period Certain (joint and survivor).
 - Period Certain (non-life contingent).

- **Additional reductions available for joint and survivor settlement option:**

- % reduction on death of primary annuitant.
- % reduction on death of secondary annuitant.
- % reduction on death of either annuitant.
- Withholding (state and federal taxes).
- Routine changes (address, beneficiary, etc.).
- Data for tax reporting.
- QDRO provisions.
- Ability to disburse payments via check or electronic funds transfer.
- Payments deposited in specified accounts.



Western & Southern
Financial Group

Western-Southern Life Assurance Company

- › Largest insurance company within Western & Southern Financial Group.
- › Total admitted assets of \$39.7 billion as of December 31, 2025.

National Integrity Life Insurance Company

- › New York domiciled life insurance company.
- › Total admitted assets of \$6.7 billion as of December 31, 2025.

Financial Strength

- › Our heritage of financial strength and stability dates back 135 years.
- › A+ AM Best Rating (Superior; 2nd highest of 13 ratings).¹
- › \$132.5 billion total AUM² (\$88.0 billion assets owned plus \$44.5 billion managed).
- › High-quality, well-diversified portfolio.
- › Strong risk management culture.
- › Diversified family of seven insurance companies and other financial services firms.
- › Very strong claims-paying ability.

Superior Customer Service

Administrative Expertise:

- › Currently servicing **more than 120,000²** certificates and payout contracts (group annuitants, single premium immediate annuities, supplementary contracts and structured settlements).
- › Annual payouts exceed **\$1.0 billion²** per year.
- › Normal business hours of operation Monday through Friday
- › Extended hours may be available, if/when necessary.
- › Turnaround time of 5-7 calendar days to process address, tax withholding or banking information changes.
- › Constantly monitoring activity to make timely adjustments to resources and procedures, ensuring customers are receiving the best possible service.

1 Superior ability to meet ongoing insurance obligations (second highest of 13 ratings; rating held since June 2009. Ratings are subject to change from time to time. The ratings shown here are correct as of February 2026.

2 As of 12/31/25 for Western & Southern Financial Group, Inc.

Western-Southern Life Assurance Company, Cincinnati, Ohio, operates in DC and all states except New York, where National Integrity Life Insurance Company, White Plains, New York, operates. Both are members of Western & Southern Financial Group, Cincinnati, Ohio. Group Annuity Contract ENT-02 1406, ENT-02 1802, ENT-02 2005 NY, Group Annuity Certificate ENT-02 1406 ICERT, ENT-02 1802 ICERT, ENT-02 2005 ICERT NY, Group Annuity Certificate ENT-02 1406 DCERT, ENT-02 1802 DCERT, ENT-02 2005 DCERT NY. PensionAssist® is a group annuity issued by Western-Southern Life Assurance Company and National Integrity Life Insurance Company. Amounts contributed are deposited in the general account. The underwriting risks, financial and contractual obligations and support functions associated with the annuities issued by Western-Southern Life Assurance Company and National Integrity Life Insurance Company are the issuing insurer's responsibility. Any payment obligations or guarantees are contingent on the claims-paying ability of the insurer. Product features may vary by state. Information provided regarding products and services is not intended to take the place of any agreements governing such products or services. Neither Western & Southern Financial Group, Inc. nor its member companies provide legal or tax advice. The information provided is general and educational in nature and should not be relied upon as legal or tax advice. Tax laws are complex and subject to change. No guarantees, representations or warranties are made regarding the accuracy or completeness of this information, and no liability is assumed for its use. Clients are advised to consult an attorney or tax professional regarding their specific situation.

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